

ANNUAL STATEMENT

OF THE

Garden State Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

Texas

**FOR THE YEAR ENDED
DECEMBER 31, 2021**

☒ **LIFE, ACCIDENT AND HEALTH**

☐ **FRATERNAL BENEFIT SOCIETIES**

2021



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Garden State Life Insurance Company

NAIC Group Code 0408 0408 NAIC Company Code 63657 Employer's ID Number 22-1700753
(Current) (Prior)

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 06/22/1956 Commenced Business 11/01/1956

Statutory Home Office One Moody Plaza Galveston, TX, US 77550
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office One Moody Plaza
(Street and Number)
Galveston, TX, US 77550 409-763-4661
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address One Moody Plaza Galveston, TX, US 77550
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Moody Plaza
(Street and Number)
Galveston, TX, US 77550 409-766-6057
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.americannational.com

Statutory Statement Contact De'Shawna Charnelle Sherman 409-766-6057
(Name) (Area Code) (Telephone Number)
StatutoryComp@AmericanNational.com 409-766-6936
(E-mail Address) (FAX Number)

OFFICERS

Chairman of the Board, President & CEO James Edward Pozzi Vice President & Controller Michelle Annette Gage
Assistant Vice President & Corporate Secretary Ilse JeLayne Hoffman # Senior Vice President & Chief Life & Annuity Actuary Sara Liane Latham #

OTHER

David Alan Behrens, Executive Vice President	Johnny David Johnson, Executive Vice President	John Frederick Simon #, Executive Vice President & Chief Life & Annuity Administrative Officer
James Patrick Stelling, Executive Vice President	Timothy Allen Walsh #, Executive Vice President & Chief Operating Officer	
Michele Mackay Bartkowski, Senior Vice President	Scott Frankie Brast, Senior Vice President	Lee Chadwick Ferrell, Senior Vice President
Robert Jay Kirchner #, Senior Vice President	Anne Marie LeMire, Senior Vice President	Bruce Murray LePard, Senior Vice President
Bradley Wayne Manning, Senior Vice President	Michael Scott Marquis, Senior Vice President	Brody Jason Merrill #, Senior Vice President, Chief Financial Officer & Treasurer
Michael Scott Nimmons, Senior Vice President	Cecilia Guerrero Pardo #, Senior Vice President	Edward Bruce Pavelka, Senior Vice President
Elva Jean Gamero #, Vice President	Tracy Leigh Milina #, Vice President	Deanna Denise Snedden, Vice President & Assistant Treasurer
William Henry Watson III #, Vice President & Health Actuary	William Joseph Hogan, Assistant Vice President	Larry Edward Linares, Assistant Vice President
Deborah Kay Janson #, Assistant Corporate Secretary		

DIRECTORS OR TRUSTEES

David Alan Behrens	Johnny David Johnson	James Edward Pozzi
John Frederick Simon #	James Patrick Stelling	Timothy Allen Walsh

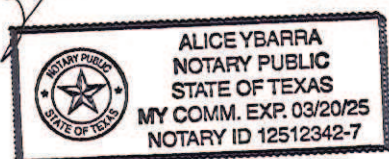
State of Texas SS
County of Galveston

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James Edward Pozzi Chairman of the Board, President & CEO	Ilse JeLayne Hoffman Assistant Vice President & Corporate Secretary	Michelle Annette Gage Vice President & Controller

Subscribed and sworn to before me this 26th day of JANUARY, 2022

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	122,445,817		122,445,817	121,771,277
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$1,431,700 , Schedule E - Part 1), cash equivalents (\$5,810,760 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	7,242,460		7,242,460	9,390,071
6. Contract loans (including \$ premium notes)	2,512,305		2,512,305	2,794,175
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				1,343
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	132,200,582		132,200,582	133,956,866
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,063,236		1,063,236	1,076,289
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	238,714		238,714	58,951
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	5,759,166		5,759,166	6,283,699
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	620,692		620,692	591,509
16.2 Funds held by or deposited with reinsured companies	371,046		371,046	
16.3 Other amounts receivable under reinsurance contracts	993,598		993,598	425,457
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	429,069		429,069	40,317
18.2 Net deferred tax asset	3,017,756	1,545,947	1,471,809	1,205,111
19. Guaranty funds receivable or on deposit	44,450		44,450	65,226
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	9,531		9,531	10,505
24. Health care (\$) and other amounts receivable	97,343	97,343		
25. Aggregate write-ins for other than invested assets	477,520	149,367	328,153	215,361
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	145,322,703	1,792,657	143,530,046	143,929,291
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	145,322,703	1,792,657	143,530,046	143,929,291
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. MGU Fee Income	288,806		288,806	157,631
2502. Taxes Other than FIT	39,347		39,347	57,730
2503. Disallowed IMR	3,813	3,813		
2598. Summary of remaining write-ins for Line 25 from overflow page	145,554	145,554		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	477,520	149,367	328,153	215,361

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 41,106,857 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	41,106,857	43,834,871
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	1,609,627	127,584
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	419,555	729,157
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	2,759,398	1,978,027
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	2,009,495	2,461,215
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 68,701 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	104,094	141,488
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest maintenance reserve (IMR, Line 6)		3,714
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed	1,080,128	454,545
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)		
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	108,637	52,831
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	89,244	99,674
17. Amounts withheld or retained by reporting entity as agent or trustee	3,286	507,301
18. Amounts held for agents' account, including \$ 47,266 agents' credit balances	47,266	5,164
19. Remittances and items not allocated	121,237	88,109
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	858,548	893,255
24.02 Reinsurance in unauthorized and certified (\$) companies	182,280	316,954
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	725,145	427,873
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	92,908	142,882
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	51,317,705	52,264,644
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	51,317,705	52,264,644
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	25,387,341	25,387,341
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	64,325,000	63,777,306
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	89,712,341	89,164,647
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	92,212,341	91,664,647
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	143,530,046	143,929,291
DETAILS OF WRITE-INS		
2501. Pending escheat items	92,908	142,882
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	92,908	142,882
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	25,643,341	22,725,754
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	4,626,451	4,652,764
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(6,127)	15,813
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	7,114,176	6,812,818
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	2,230,840	2,272,754
9. Total (Lines 1 to 8.3)	39,608,681	36,479,903
10. Death benefits	14,198,698	14,075,809
11. Matured endowments (excluding guaranteed annual pure endowments)	4,500	20,000
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	39,011	38,051
13. Disability benefits and benefits under accident and health contracts	6,086,749	6,018,881
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	700,268	901,238
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	121,443	121,039
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	(1,245,971)	(2,407,618)
20. Totals (Lines 10 to 19)	19,904,698	18,767,400
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	1,190,939	338,734
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	7,571,042	7,429,725
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	3,570,686	2,330,223
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	811,551	682,416
25. Increase in loading on deferred and uncollected premiums	(143,391)	(58,555)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	25,017	2,029
28. Totals (Lines 20 to 27)	32,930,542	29,491,972
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	6,678,139	6,987,931
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,678,139	6,987,931
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,591,236	1,557,122
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	5,086,903	5,430,809
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$52,982 (excluding taxes of \$(3,630) transferred to the IMR)	(81,417)	(39,138)
35. Net income (Line 33 plus Line 34)	5,005,486	5,391,671
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	91,664,647	89,762,375
37. Net income (Line 35)	5,005,486	5,391,671
38. Change in net unrealized capital gains (losses) less capital gains tax of \$		
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	246,330	129,044
41. Change in nonadmitted assets	148,784	(451,407)
42. Change in liability for reinsurance in unauthorized and certified companies	134,674	(316,954)
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	34,707	(98,896)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(5,000,000)	(2,800,000)
53. Aggregate write-ins for gains and losses in surplus	(22,287)	48,814
54. Net change in capital and surplus for the year (Lines 37 through 53)	547,694	1,902,272
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	92,212,341	91,664,647
DETAILS OF WRITE-INS		
08.301. Group Reinsurance Fee Income	2,216,368	2,267,387
08.302. Miscellaneous Income	14,472	5,367
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	2,230,840	2,272,754
2701. Fines and Penalties to Regulatory Authorities	25,017	2,029
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	25,017	2,029
5301. Change in deferred tax on non-admitted items	(22,287)	48,814
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(22,287)	48,814

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	26,094,108	24,330,350
2. Net investment income	4,793,465	4,427,495
3. Miscellaneous income	8,973,970	10,024,299
4. Total (Lines 1 through 3)	39,861,543	38,782,144
5. Benefit and loss related payments	20,728,758	22,124,003
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	13,035,268	10,533,353
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$61,312 tax on capital gains (losses)	2,029,340	1,651,371
10. Total (Lines 5 through 9)	35,793,366	34,308,727
11. Net cash from operations (Line 4 minus Line 10)	4,068,177	4,473,417
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	16,756,699	15,366,807
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	1,343	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	16,758,042	15,366,807
13. Cost of investments acquired (long-term only):		
13.1 Bonds	17,641,291	12,918,393
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		1,343
13.7 Total investments acquired (Lines 13.1 to 13.6)	17,641,291	12,919,736
14. Net increase (decrease) in contract loans and premium notes	(281,870)	(398,960)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(601,379)	2,846,031
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(431,045)	(340,275)
16.5 Dividends to stockholders	5,000,000	2,800,000
16.6 Other cash provided (applied)	(183,363)	(27,973)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(5,614,408)	(3,168,248)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(2,147,610)	4,151,200
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	9,390,071	5,238,871
19.2 End of year (Line 18 plus Line 19.1)	7,242,461	9,390,071

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	25,643,341	16,810,651	1,500			8,831,190			
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	4,626,451	4,359,581	7	58,130	6,601	202,132			
4. Amortization of Interest Maintenance Reserve (IMR)	(6,127)	(5,677)		(86)		(364)			
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	7,114,176	147,597				6,966,579	XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	2,230,840	4,373				2,226,467			
9. Totals (Lines 1 to 8.3)	39,608,681	21,316,525	1,507	58,044	6,601	18,226,004			
10. Death benefits	14,198,698	14,198,698				XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)	4,500	4,500				XXX	XXX		
12. Annuity benefits	39,011	XXX	XXX	39,011		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	6,086,749	127,183				5,959,566	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	700,268	699,156		1,112		XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	121,443	93,501		27,942			XXX		
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	(1,245,971)	(2,728,294)	95	(3,164)	3,349	1,482,043	XXX		
20. Totals (Lines 10 to 19)	19,904,698	12,394,744	95	64,901	3,349	7,441,609	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,190,939					1,190,939			XXX
22. Commissions and expense allowances on reinsurance assumed	7,571,042					7,571,042	XXX		
23. General insurance expenses and fraternal expenses	3,570,686	1,836,442	64	2,800		1,731,380			
24. Insurance taxes, licenses and fees, excluding federal income taxes	811,551	540,868	40	72		270,571			
25. Increase in loading on deferred and uncollected premiums	(143,391)	(143,339)	(52)				XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions	25,017	788				24,229			
28. Totals (Lines 20 to 27)	32,930,543	14,629,504	147	67,772	3,349	18,229,770			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	6,678,138	6,687,021	1,360	(9,728)	3,251	(3,766)			
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,678,138	6,687,021	1,360	(9,728)	3,251	(3,766)			
32. Federal income taxes incurred (excluding tax on capital gains)	1,591,236	1,985,573	291	18,375	2,087	(415,090)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	5,086,902	4,701,448	1,069	(28,103)	1,164	411,324			
34. Policies/certificates in force end of year	66,436	17,993	6	21	3	48,413	XXX		
DETAILS OF WRITE-INS									
08.301. Group Reinsurance Fee Income	2,216,368					2,216,368			
08.302. Miscellaneous Income	14,472	4,373				10,099			
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	2,230,840	4,373				2,226,467			
2701. Fine and Penalties to Regulatory Authorities	25,017	788				24,229			
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	25,017	788				24,229			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	16,810,651		2,098,523	14,689,660		22,468						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	4,359,581		3,034,903	1,300,673		24,005						
4. Amortization of Interest Maintenance Reserve (IMR)	(5,677)		(3,952)	(1,694)		(32)						
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	147,597		3,488	144,109								
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	4,373		547	3,826								
9. Totals (Lines 1 to 8.3)	21,316,525		5,133,509	16,136,575		46,441						
10. Death benefits	14,198,698		4,080,908	10,095,034		22,756						
11. Matured endowments (excluding guaranteed annual pure endowments)	4,500		4,500									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	127,183		15,898	111,285								
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	699,156		689,043			10,113						
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	93,501		34,960	58,541								
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	(2,728,294)		(1,856,151)	(856,549)		(15,594)						
20. Totals (Lines 10 to 19)	12,394,744		2,969,158	9,408,311		17,275						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)												XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	1,836,442		531,009	1,300,057		5,376						
24. Insurance taxes, licenses and fees, excluding federal income taxes	540,868		67,529	472,703		636						
25. Increase in loading on deferred and uncollected premiums	(143,339)		(17,917)	(125,422)								
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	788		99	689								
28. Totals (Lines 20 to 27)	14,629,504		3,549,878	11,056,339		23,287						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	6,687,021		1,583,631	5,080,236		23,154						
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,687,021		1,583,631	5,080,236		23,154						
32. Federal income taxes incurred (excluding tax on capital gains)	1,985,573		1,976,491	(378)		9,460						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,701,448		(392,860)	5,080,614		13,694						
34. Policies/certificates in force end of year	17,993		4,492	13,478		23						
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income	4,373		547	3,826								
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	4,373		547	3,826								
2701. Fine and Penalties to Regulatory Authorities	788		99	689								
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	788		99	689								

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	1,500		1,500						
2. Considerations for supplementary contracts with life contingencies	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
3. Net investment income	7		7						
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	1,507		1,507						
10. Death benefits									
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	95		95						
20. Totals (Lines 10 to 19)	95		95						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									xxx
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	64		64						
24. Insurance taxes, licenses and fees, excluding federal income taxes	40		40						
25. Increase in loading on deferred and uncollected premiums	(52)		(52)						
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	147		147						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,360		1,360						
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,360		1,360						
32. Federal income taxes incurred (excluding tax on capital gains)	291		291						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,069		1,069						
34. Policies/certificates in force end of year	6		6						
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 _____, Line 10 _____, Line 16 _____, Line 23 _____, Line 24 _____

(b) Include premium amounts for preneed plans included in Line 1 _____

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. _____

(d) Individual and Group Credit Life are combined and included on _____ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	58,130	19,349				22,568	16,213
4. Amortization of Interest Maintenance Reserve (IMR)	(86)					(86)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	58,044	19,349				22,482	16,213
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	39,011					39,011	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	1,112	1,112					
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	27,942						27,942
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	(3,164)	9,718				(12,882)	
20. Totals (Lines 10 to 19)	64,901	10,830				26,129	27,942
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	2,800					2,800	
24. Insurance taxes, licenses and fees, excluding federal income taxes	72					72	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	67,772	10,830				29,001	27,942
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(9,728)	8,519				(6,519)	(11,729)
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(9,728)	8,519				(6,519)	(11,729)
32. Federal income taxes incurred (excluding tax on capital gains)	18,375	6,116				7,134	5,125
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(28,103)	2,403				(13,653)	(16,854)
34. Policies/certificates in force end of year	21	8				2	11
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	6,601	6,601					
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	6,601	6,601					
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	3,349	3,349					
20. Totals (Lines 10 to 19)	3,349	3,349					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	3,349	3,349					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	3,251	3,251					
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,251	3,251					
32. Federal income taxes incurred (excluding tax on capital gains)	2,087	2,087					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,164	1,164					
34. Policies/certificates in force end of year	3	3					
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	8,831,190	2,012		6,826,009									2,003,169
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	202,132	47,180		41,592									113,360
4. Amortization of Interest Maintenance Reserve (IMR)	(364)	(159)		(55)									(150)
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	6,966,579												6,966,579
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	2,226,467			10,099									2,216,368
9. Totals (Lines 1 to 8.3)	18,226,004	49,033		6,877,645									11,299,326
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	5,959,566			6,190,184									(230,618)
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds													
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	1,482,043			1,483,012									(969)
20. Totals (Lines 10 to 19)	7,441,609			7,673,196									(231,587)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,190,939			1,190,939									
22. Commissions and expense allowances on reinsurance assumed	7,571,042			7,571,042									7,571,042
23. General insurance expenses	1,731,380	247		1,371,419									359,714
24. Insurance taxes, licenses and fees, excluding federal income taxes	270,571	52		246,712									23,807
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions	24,229			234									23,995
28. Totals (Lines 20 to 27)	18,229,770	299		10,482,500									7,746,971
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(3,766)	48,734		(3,604,855)									3,552,355
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(3,766)	48,734		(3,604,855)									3,552,355
32. Federal income taxes incurred (excluding tax on capital gains)	(415,090)	21,964		(1,192,252)									755,198
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	411,324	26,770		(2,412,603)									2,797,157
34. Policies/certificates in force end of year	48,413	51		2,255									46,107
DETAILS OF WRITE-INS													
08.301. Group Reinsurance Fee Income	2,216,368												2,216,368
08.302. Miscellaneous Income	10,099			10,099									
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	2,226,467			10,099									2,216,368
2701. Fine and Penalties to Regulatory Authorities	24,229			234									23,995
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	24,229			234									23,995

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	43,206,375		30,050,807	12,920,234		235,334						
2. Tabular net premiums or considerations	14,846,787		2,038,069	12,786,250		22,468						
3. Present value of disability claims incurred												
4. Tabular interest	2,161,622		1,327,465	824,497		9,660						
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)	(435,175)		(307,280)	(127,895)								
8. Totals (Lines 1 to 7)	59,779,609		33,109,061	26,403,086		267,462						
9. Tabular cost	16,316,363		2,525,090	13,753,664		37,609						
10. Reserves released by death	2,003,154		1,859,586	143,568								
11. Reserves released by other terminations (net)	854,827		526,391	318,323		10,113						
12. Annuity, supplementary contract and disability payments involving life contingencies	127,183		3,338	123,845								
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	19,301,527		4,914,405	14,339,400		47,722						
15. Reserve December 31 of current year	40,478,082		28,194,656	12,063,686		219,740						
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	28,664,557		28,347,382			317,175						
17. Amount Available for Policy Loans Based upon Line 16 CSV	26,151,253		25,834,078			317,175						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	817		817						
2. Tabular net premiums or considerations	1,552		1,552						
3. Present value of disability claims incurred									
4. Tabular interest	86		86						
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	2,455		2,455						
9. Tabular cost	1,546		1,546						
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	1,546		1,546						
15. Reserve December 31 of current year	909		909						
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	543,937	245,493				298,445	
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	37,724	10,830				26,894	
5. Tabular less actual reserve released	(765)					(765)	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	580,896	256,322				324,574	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies	40,123	1,112				39,011	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	40,123	1,112				39,011	
15. Reserve December 31 of current year	540,773	255,211				285,563	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	255,211	255,211					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	83,729	83,729					
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	xxx	xxx	xxx	xxx	xxx	xxx	xxx
4. Tabular interest	3,349	3,349					
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	87,078	87,078					
9. Tabular cost							
10. Reserves released by death	xxx	xxx	xxx	xxx	xxx	xxx	xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year	87,078	87,078					
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	87,078	87,078					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....18,223	.....16,835
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) .....4,488,759	.....4,474,803
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)		
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans .....	.....178,841	.....190,232
6	Cash, cash equivalents and short-term investments	(e) .....7,134	.....7,134
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income .....	.....4,692,957	.....4,689,004
11.	Investment expenses		(g) .....61,561
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....992
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15) .....		.....62,553
17.	Net investment income (Line 10 minus Line 16) .....		.....4,626,451
DETAILS OF WRITE-INS			
0901.	.....	
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$150,431 accrual of discount less \$314,765 amortization of premium and less \$142,015 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$6,996 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated) .....	.....(45,719)		.....(45,719)		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses) .....	.....(45,719)		.....(45,719)		
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected	323,456							314,001		9,455		
2. Deferred and accrued												
3. Deferred , accrued and uncollected:												
3.1 Direct	106,482							102,612		3,870		
3.2 Reinsurance assumed	4,355,936							4,350,351		5,585		
3.3 Reinsurance ceded	4,138,962							4,138,962				
3.4 Net (Line 1 + Line 2)	323,456							314,001		9,455		
4. Advance	49,034									49,034		
5. Line 3.4 - Line 4	274,422							314,001		(39,579)		
6. Collected during year:												
6.1 Direct	5,642,287							565,265		5,077,022		
6.2 Reinsurance assumed	31,212,508							31,212,508				
6.3 Reinsurance ceded	29,954,987							29,954,987				
6.4 Net	6,899,808							1,822,786		5,077,022		
7. Line 5 + Line 6.4	7,174,230							2,136,787		5,037,443		
8. Prior year (uncollected + deferred and accrued - advance)	40,604							115,942		(75,338)		
9. First year premiums and considerations:												
9.1 Direct	5,763,753							626,292		5,137,461		
9.2 Reinsurance assumed	33,427,605							33,452,283		(24,678)		
9.3 Reinsurance ceded	32,057,730							32,057,730				
9.4 Net (Line 7 - Line 8)	7,133,628							2,020,845		5,112,783		
SINGLE												
10. Single premiums and considerations:												
10.1 Direct												
10.2 Reinsurance assumed												
10.3 Reinsurance ceded												
10.4 Net												
RENEWAL												
11. Uncollected	(84,743)		(89,302)			180		479		3,900		
12. Deferred and accrued	8,609,099		8,608,704			395						
13. Deferred, accrued and uncollected:												
13.1 Direct	8,759,074		8,755,713			575		40		2,746		
13.2 Reinsurance assumed	1,593							439		1,154		
13.3 Reinsurance ceded	236,311		236,311									
13.4 Net (Line 11 + Line 12)	8,524,356		8,519,402			575		479		3,900		
14. Advance	55,060		35,393							19,667		
15. Line 13.4 - Line 14	8,469,296		8,484,009			575		479		(15,767)		
16. Collected during year:												
16.1 Direct	21,722,564		20,008,060			1,500		9,409		1,703,595		
16.2 Reinsurance assumed												
16.3 Reinsurance ceded	2,528,264		2,526,271					1,993				
16.4 Net	19,194,300		17,481,789			1,500		7,416		1,703,595		
Line 15 + Line 16.4	27,663,596		25,965,798			2,075		7,895		1,687,828		
18. Prior year (uncollected + deferred and accrued - advance)	9,153,883		9,155,148			575		503		(2,343)		
19. Renewal premiums and considerations:												
19.1 Direct	21,002,793		19,301,313			1,500		9,419		1,690,561		
19.2 Reinsurance assumed	(423)							(33)		(390)		
19.3 Reinsurance ceded	2,492,657		2,490,663					1,994				
19.4 Net (Line 17 - Line 18)	18,509,713		16,810,650			1,500		7,392		1,690,171		
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	26,766,546		19,301,313			1,500		635,711		6,828,022		
20.2 Reinsurance assumed	33,427,182							33,452,250		(25,068)		
20.3 Reinsurance ceded	34,550,387		2,490,663					32,059,724				
20.4 Net (Lines 9.4 + 10.4 + 19.4)	25,643,341		16,810,650			1,500		2,028,237		6,802,954		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums												
22. All other												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	6,966,580							6,966,580				
23.2 Reinsurance assumed	7,571,138							7,578,142		(7,004)		
23.3 Net ceded less assumed	(604,558)							(611,562)		7,004		
24. Single:												
24.1 Reinsurance ceded												
24.2 Reinsurance assumed												
24.3 Net ceded less assumed												
25. Renewal:												
25.1 Reinsurance ceded	147,596		147,596									
25.2 Reinsurance assumed	(96)							(2)		(94)		
25.3 Net ceded less assumed	147,692		147,596					2		94		
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	7,114,176		147,596					6,966,580				
26.2 Reinsurance assumed (Page 6, Line 22)	7,571,042							7,578,140		(7,098)		
26.3 Net ceded less assumed	(456,866)		147,596					(611,560)		7,098		
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	887,851									887,851		
28. Single												
29. Renewal	303,088									303,088		
30. Deposit-type contract funds												
31. Totals (to agree with Page 6, Line 21)	1,190,939									1,190,939		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	32		10		3		45
2.	Salaries and wages	800,197	13,177	1,174,967		42,345		2,030,686
3.11	Contributions for benefit plans for employees	149,068		208,753		1,616		359,437
3.12	Contributions for benefit plans for agents							
3.21	Payments to employees under non-funded benefit plans	14,101		16,040		650		30,791
3.22	Payments to agents under non-funded benefit plans							
3.31	Other employee welfare	24,728		11,452		159		36,339
3.32	Other agent welfare							
4.1	Legal fees and expenses	24,496		1,922		21		26,439
4.2	Medical examination fees			1,582				1,582
4.3	Inspection report fees	771						771
4.4	Fees of public accountants and consulting actuaries	109,687		18,624		15		128,326
4.5	Expense of investigation and settlement of policy claims	34,515		132,736				167,251
5.1	Traveling expenses	846		1,413		2		2,261
5.2	Advertising	22		(2)				20
5.3	Postage, express, telegraph and telephone	70,493	45	9,710		4		80,252
5.4	Printing and stationery	17,232	32	1,641		5		18,910
5.5	Cost or depreciation of furniture and equipment	2,393	12	858		139		3,402
5.6	Rental of equipment	43,566		13,856				57,422
5.7	Cost or depreciation of EDP equipment and software	166,316	11	52,901				219,228
6.1	Books and periodicals	692	7	1,715		400		2,814
6.2	Bureau and association fees	39,831		4,745		4		44,580
6.3	Insurance, except on real estate	2,384		5				2,389
6.4	Miscellaneous losses	7,884		1,192				9,076
6.5	Collection and bank service charges	180,642		4,114				184,756
6.6	Sundry general expenses	2,342	10	2,700		2		5,054
6.7	Group service and administration fees	106,745	10,240	1,583				118,568
6.8	Reimbursements by uninsured plans							
7.1	Agency expense allowance	1						1
7.2	Agents' balances charged off (less \$ _____ recovered)			(800)				(800)
7.3	Agency conferences other than local meetings	40		34				74
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses							
9.2	Investment expenses not included elsewhere					15,965		15,965
9.3	Aggregate write-ins for expenses	40,282		46,095		231		86,608
10.	General expenses incurred	1,839,306	23,534	1,707,846		61,561	(b)	(a) 3,632,247
11.	General expenses unpaid Dec. 31, prior year							
12.	General expenses unpaid Dec. 31, current year							
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10+11-12-13+14)	1,839,306	23,534	1,707,846		61,561		3,632,247
DETAILS OF WRITE-INS								
09.301.	Special Service Fees	40,282		46,095		231		86,608
09.302.	.....						
09.303.	.....						
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page							
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	40,282		46,095		231		86,608

(a) Includes management fees of \$ _____ (3,082,980) to affiliates and \$ _____ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ _____ ; 2. Institutional \$ _____ ; 3. Recreational and Health \$ _____ ; 4. Educational \$ _____

5. Religious \$ _____ ; 6. Membership \$ _____ ; 7. Other \$ _____ ; 8. Total \$ _____

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						
2.	State insurance department licenses and fees	70,055	45,677		3		115,735
3.	State taxes on premiums	371,251	120,614				491,865
4.	Other state taxes, including \$0 for employee benefits	34,039	18,406		16		52,461
5.	U.S. Social Security taxes	43,304	78,227		967		122,498
6.	All other taxes	22,331	7,647		6		29,984
7.	Taxes, licenses and fees incurred	540,980	270,571		992		812,543
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	44,281	8,473		76		52,830
9.	Taxes, licenses and fees unpaid Dec. 31, current year	72,329	36,175		133		108,637
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	512,932	242,869		935		756,736

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1941CSO 2.50% CRVM ANB CRF (60 – 69)	162,168		162,168		
0100002. 1958CET 3.00% CRVM ANB CRF (64 – 64)	4,261		4,261		
0100003. 1958CET 3.50% CRVM ANB CRF (65 – 82)	155,476		155,476		
0100004. 1958CET 3.50% NLP ANB CRF (65 – 81)	62,176		62,176		
0100005. 1958CSO 2.50% NLP ANB CRF (60 – 62)	898		898		
0100006. 1958CSO 3.00% CRVM ANB CRF (63 – 81)	133,888		133,888		
0100007. 1958CSO 3.00% NLP ANB CRF (63 – 91)	33,219		33,219		
0100008. 1958CSO 3.50% CRVM ANB CRF (65 – 83)	2,520,024		2,520,024		
0100009. 1958CSO 3.50% NLP ANB CRF (65 – 82)	700,878		700,878		
0100010. 1958CSO 4.50% NLP ALB CRF (83 – 84)	30,391		30,391		
0100011. 1980CET 4.00% CRVM ALB CRF (06 – 06)	34,998		34,998		
0100012. 1980CET 4.50% CRVM ALB CRF (94 – 05)	448,848		448,848		
0100013. 1980CET 5.00% NLP ALB CRF (94 – 94)	1,244		1,244		
0100014. 1980CET 5.50% NLP ALB CRF (90 – 90)	8,026		8,026		
0100015. 1980CSO 4.00% CRVM ALB CNF (06 – 09)	1,788,608		1,788,608		
0100016. 1980CSO 4.00% CRVM ALB CRF (06 – 12)	1,182,408		1,182,408		
0100017. 1980CSO 4.50% CRVM ALB CNF (93 – 05)	3,872,073		3,871,990		83
0100018. 1980CSO 4.50% CRVM ALB CRF (89 – 05)	18,220,618		18,220,618		
0100019. 1980CSO 4.50% NLP ALB CNF (89 – 10)	32,685		32,685		
0100020. 1980CSO 4.50% NLP ALB CRF (95 – 98)	18,995		18,995		
0100021. 1980CSO 5.00% CRVM ALB CNF (95 – 95)	32,777		32,777		
0100022. 1980CSO 5.00% CRVM ALB CRF (94 – 94)	185,629		185,629		
0100023. 1980CSO 5.00% NLP ALB CRF (93 – 94)	1,216,488		1,216,488		
0100024. 1980CSO 5.50% CRVM ALB CNF (88 – 90)	64,181		64,181		
0100025. 1980CSO 5.50% CRVM ALB CRF (87 – 88)	827				827
0100026. 1980CSO 5.50% NLP ALB CRF (84 – 16)	1,426,024		1,426,024		
0100027. 1980CSO 6.00% NLP ALB CRF (84 – 86)	245,396		245,396		
0100028. 2001CSO 4.00% CRVM ALB CNF (05 – 18)	6,221,644		6,221,644		
0100029. 150% 2001CSO 4.00% CRVM ALB CNF (08 – 11)	1,689,986		1,689,986		
0100030. UNEARNED PREMIUM	2,449		2,449		
0100031. EXTRA HAZARD	89,046		89,046		
0199997. Totals (Gross)	40,586,329		40,585,419		910
0199998. Reinsurance ceded	1,567,122		1,567,122		
0199999. Life Insurance: Totals (Net)	39,019,207		39,018,297		910
0200001. 3.25% DEFERRED	31,447	XXX	31,447	XXX	
0200002. 4.50% DEFERRED	209,739	XXX	209,739	XXX	
0200003. Account Value	101,103	XXX	14,025	XXX	87,078
0200004. 83 IAM – 9.50% IMMEDIATE	253,203	XXX	253,203	XXX	
0200005. 83 IAM – 10.75% IMMEDIATE	32,359	XXX	32,359	XXX	
0299997. Totals (Gross)	627,851	XXX	540,773	XXX	87,078
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	627,851	XXX	540,773	XXX	87,078
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)					
0400001. 59 ADB 58CSO 3.00%	7,642		7,642		
0499997. Totals (Gross)	7,642		7,642		
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (Net)	7,642		7,642		
0500001. 52 I/C DIS/58CSO 3.00%	671		671		
0599997. Totals (Gross)	671		671		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	671		671		
0600001. 52 I/C DIS	852,515		852,515		
0699997. Totals (Gross)	852,515		852,515		
0699998. Reinsurance ceded	542,078		542,078		
0699999. Disability-Disabled Lives: Totals (Net)	310,437		310,437		
0700001. FOR THE EXCESS OF VALUATION NET PREMIUMS OVER CORRESPONDING GROSS PREMIUMS ON RESPECTIVE POLICIES COMPUTED ACCORDING TO THE STANDARD OF VALUATION REQUIRED BY THE STATE OF DOMICLE	908,516		908,516		
0700002. FOR THE NON-DEDUCTION OF DEFERRED FRACTIONAL PREMIUMS OR THE RETURN OF PREMIUMS AT THE DEATH OF THE INSURED	281,338		281,338		
0799997. Totals (Gross)	1,189,854		1,189,854		
0799998. Reinsurance ceded	48,805		48,805		
0799999. Miscellaneous Reserves: Totals (Net)	1,141,049		1,141,049		
9999999. Totals (Net) - Page 3, Line 1	41,106,857		41,018,869		87,988

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [] No [X]

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	242,334			234,088									8,246
2. Additional contract reserves (b)													
3. Additional actuarial reserves-Asset/Liability analysis	1,367,293			1,367,293									
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	1,609,627			1,601,381									8,246
8. Reinsurance ceded													
9. Totals (Net)	1,609,627			1,601,381									8,246
CLAIM RESERVE													
10. Present value of amounts not yet due on claims													
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)													
15. Reinsurance ceded													
16. Totals (Net)													
17. TOTAL (Net)	1,609,627			1,601,381									8,246
18. TABULAR FUND INTEREST													
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Garden State Life Insurance Company

Annual Statement for the year 2021

Exhibit 6, footnote (b) attachment

Medicare supplement

Policies are valued using the Commissioner's 2001 Mortality table. Reserves are calculated as two year preliminary term. As policies were not issued until 2020, there is no reserve yet as of 12/31/2021.

"Old GSL" accident products

The reserve for these benefits are valued based upon the 1956 Intercompany Hospital and Surgical Tables and 1958 CSO table with 3% interest.

For the Hospital Insurance, the Mid-terminal reserve factors for \$100 Maximum Surgical Benefit are used. An adjustment factor of 1.09 for males and 1.07 for females is used to adjust to a maximum benefit of 365 days and a factor of 1.429 is used to adjust to \$100/week.

For the Surgical Benefits, the mid-terminal reserve factors for \$10 Daily Hospital Benefit - 90 Day Maximum are used.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	729,157			729,157		
2. Deposits received during the year	110,321			110,321		
3. Investment earnings credited to the account	27,942			27,942		
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	447,865			447,865		
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	419,555			419,555		
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	419,555			419,555		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	4,144,330		3,372,734	1,651							769,945
2.22 Reinsurance assumed											
2.23 Reinsurance ceded	1,342,988		1,342,988								
2.24 Net	2,801,342		(b) 2,029,746	(b) 1,651		(b)	(b)		(b)	(b)	(b) 769,945
3. Incurred but unreported:											
3.1 Direct	1,326,621		728,001						598,620		
3.2 Reinsurance assumed	22,301,201								22,298,285		2,916
3.3 Reinsurance ceded	21,660,271								21,660,271		
3.4 Net	1,967,551		(b) 728,001	(b)		(b)	(b)		(b) 1,236,634	(b)	(b) 2,916
4. TOTALS											
4.1 Direct	5,470,951		4,100,735	1,651					598,620		769,945
4.2 Reinsurance assumed	22,301,201								22,298,285		2,916
4.3 Reinsurance ceded	23,003,259		1,342,988						21,660,271		
4.4 Net	4,768,893	(a)	(a) 2,757,747	1,651			(a)		1,236,634		772,861

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ _____ in Column 2, \$ _____ in Column 3 and \$ _____ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ _____311,108

Individual Annuities \$ _____, Credit Life (Group and Individual) \$ _____, and Group Life \$ _____, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ _____

Credit (Group and Individual) Accident and Health \$ _____, and Other Accident and Health \$ _____ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	23,025,039		16,493,969	39,011					615,600		5,876,459
1.2 Reinsurance assumed	22,501,606								22,501,606		
1.3 Reinsurance ceded	25,479,106		2,876,344						22,602,762		
1.4 Net	(d) 20,047,539		13,617,625	39,011					514,444		5,876,459
2. Liability December 31, current year from Part 1:											
2.1 Direct	5,470,951		4,100,735	1,651					598,620		769,945
2.2 Reinsurance assumed	22,301,201								22,298,285		2,916
2.3 Reinsurance ceded	23,003,259		1,342,988						21,660,271		
2.4 Net	4,768,893		2,757,747	1,651					1,236,634		772,861
3. Amounts recoverable from reinsurers December 31, current year	620,692		666,750						1,871		(47,929)
4. Liability December 31, prior year:											
4.1 Direct	4,270,111		3,391,682	1,651					420,557		456,221
4.2 Reinsurance assumed	19,404,190								19,398,781		5,409
4.3 Reinsurance ceded	19,235,060		1,415,307						17,819,753		
4.4 Net	4,439,241		1,976,375	1,651					1,999,585		461,630
5. Amounts recoverable from reinsurers December 31, prior year	572,459		598,135						21,653		(47,329)
6. Incurred Benefits											
6.1 Direct	24,225,879		17,203,022	39,011					793,663		6,190,183
6.2 Reinsurance assumed	25,398,617								25,401,110		(2,493)
6.3 Reinsurance ceded	29,295,538		2,872,640						26,423,498		(600)
6.4 Net	20,328,958		14,330,382	39,011					(228,725)		6,188,290

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 4,500 in Line 1.1, \$ 4,500 in Line 1.4.
\$ 4,500 in Line 6.1, and \$ 4,500 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$127,183 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	1,545,947	1,588,602	42,655
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	97,343	236,955	139,612
25. Aggregate write-ins for other than invested assets	149,367	115,884	(33,483)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,792,657	1,941,441	148,784
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	1,792,657	1,941,441	148,784
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Debit suspense items	145,554	115,884	(29,670)
2502. Disallowed IMR	3,813		(3,813)
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	149,367	115,884	(33,483)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Garden State Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the State of Texas Department of Insurance.

The Texas Department of Insurance recognizes only statutory accounting practices prescribed by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Texas insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (SAP) has been adopted as a component of prescribed or permitted practices by the State of Texas. The State may adopt certain prescribed accounting practices that differ from those found in SAP.

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 5,005,486	\$ 5,391,671
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 5,005,486	\$ 5,391,671
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 92,212,341	\$ 91,664,647
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 92,212,341	\$ 91,664,647

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates used to prepare financial statements. Future events, which could impact these statements, include changes in the levels of mortality, morbidity, persistency, collectability, recoverability, market performance, interest rates, and potential for an unpredictable outcome in any given lawsuit.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Benefits and expenses are charged to current operations as incurred. Expenses incurred in connection with issuance of new business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments, which consist of securities with maturity dates at date of purchase of less than one year, are carried at amortized cost.
- (2) Bonds not backed by other loans are generally stated at amortized cost using the scientific interest method, except for bonds with a NAIC rating of 6, which are recorded at the lower of amortized cost or fair value.
- (3) The Company has no investments in common stocks.
- (4) The Company had no investments in preferred stock.
- (5) The Company had no investments in mortgage loans on real estate.
- (6) Loan-backed securities are carried at amortized cost using the scientific interest method, including anticipated prepayments at the date of purchase, except for those with a NAIC designation 6, which are stated at lower of amortized cost or fair value.
- (7) The Company had no investments in subsidiaries, or controlled or affiliated companies.
- (8) The Company had no investments in joint ventures, partnerships and limited liability companies.
- (9) The Company had no investments in derivatives.
- (10) The Company does utilize future investment income as a factor in the premium deficiency reserve calculations.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and, while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company depreciates all capitalized assets using the straight line method. The Company has not modified its capitalization policy from the prior year.
- (13) The Company does not carry pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management did not have substantial doubt about the Company's ability to continue as a going concern as of December 31, 2021.

NOTES TO FINANCIAL STATEMENTS

NOTE 2 Accounting Changes and Corrections of Errors

The Company has no material changes in accounting principles and/or correction of errors in 2021 or 2020.

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method

There were no business combinations accounted for under the statutory purchase method as of December 31, 2021.

B. Statutory Merger

There were no business combinations that took the form of a statutory merger as of December 31, 2021.

C. Assumption Reinsurance

The Company completed no assumption reinsurance agreements during the reporting periods as of December 31, 2021.

D. Impairment Loss

The Company did not recognize an impairment loss on any of the types of transactions described above as of December 31, 2021.

NOTE 4 Discontinued Operations

The Company did not have any discontinued operations for the years ended December 31, 2021 and 2020.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company has no investments in mortgage loans.

B. Debt Restructuring

The Company is not a creditor for any restructured debt.

C. Reverse Mortgages

The Company had no investments in reverse mortgages.

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/assets-backed securities were obtained from independent third party pricing services or internal estimates.
- (2) At December 31, 2021, the Company did not have any securities within the scope of SSAP 43R Loan-backed and Structured Securities, with a recognized other-than-temporary impairment due to the intent to sell or an inability or lack of intent to retain the security for a period of time sufficient to recover the amortized cost basis.
- (3) At December 31, 2021, the Company did not hold any loan-backed and structured securities with a recognized credit-related other-than-temporary impairment.
- (4) Unrealized loss fair value information: Not Applicable
- (5) All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether an-other-than-temporary impairment should be recognized. As of December 31, 2021, the Company believes it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. Although the investment securities above did not meet management's criteria for other-than-temporary at this time, it is possible that future events or information could cause them to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company had no repurchase agreements or securities lending transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company had no secured borrowing repurchase agreements.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company had no reverse repurchase agreements.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company had no repurchase agreements.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company had no reverse repurchase agreements.

NOTES TO FINANCIAL STATEMENTS

J. Real Estate

The Company had no investments in real estate.

K. Low Income Housing tax Credits (LIHTC)

The Company had no investments in low-income housing tax credits.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -	\$ -	\$ -
b. Collateral held under security lending agreements					\$ -	\$ -	\$ -
c. Subject to repurchase agreements					\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements					\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements					\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements					\$ -	\$ -	\$ -
g. Placed under option contracts					\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -	\$ -	\$ -
i. FHLB capital stock					\$ -	\$ -	\$ -
j. On deposit with states	\$ 2,271,202				\$ 2,271,202	\$ 2,302,116	\$ (30,914)
k. On deposit with other regulatory bodies					\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)					\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories					\$ -	\$ -	\$ -
n. Other restricted assets					\$ -	\$ -	\$ -
o. Total Restricted Assets	\$ 2,271,202	\$ -	\$ -	\$ -	\$ 2,271,202	\$ 2,302,116	\$ (30,914)

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock		\$ -	0.000%	0.000%
j. On deposit with states		\$ 2,271,202	1.563%	1.582%
k. On deposit with other regulatory bodies		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories		\$ -	0.000%	0.000%
n. Other restricted assets		\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$ 2,271,202	1.563%	1.582%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable.

NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable.

M. Working Capital Finance Investments

The Company does not have working capital investments.

N. Offsetting and Netting of Assets and Liabilities

The Company had no offsetting and netting assets and liabilities.

O. 5GI Securities

The Company does not have 5GI securities.

P. Short Sales

The Company does not have any Short Sales.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	8	
2. Aggregate Amount of Investment Income	\$ 316,999	

R. Reporting Entity's Share of Cash Pool by Asset Type

The Company does not participate in any cash pools.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

The Company had no investments in Joint Ventures, Partnerships or Limited Liability Companies.

NOTE 7 Investment Income

- A. Due and accrued income was excluded from surplus for investment income amounts over 90 days past due.
- B. There was no investment income excluded from surplus during the reporting period.

NOTE 8 Derivative Instruments

The Company had no investments in derivative instruments.

NOTE 9 Income Taxes

- A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 4,434,160	\$ -	\$ 4,434,160	\$ 4,254,123	\$ 7,309	\$ 4,261,432	\$ 180,037	\$ (7,309)	\$ 172,728
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 4,434,160	\$ -	\$ 4,434,160	\$ 4,254,123	\$ 7,309	\$ 4,261,432	\$ 180,037	\$ (7,309)	\$ 172,728
(d) Deferred Tax Assets Nonadmitted	\$ 1,545,947	\$ -	\$ 1,545,947	\$ 1,583,120	\$ 5,482	\$ 1,588,602	\$ (37,173)	\$ (5,482)	\$ (42,655)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,888,213	\$ -	\$ 2,888,213	\$ 2,671,003	\$ 1,827	\$ 2,672,830	\$ 217,210	\$ (1,827)	\$ 215,383
(f) Deferred Tax Liabilities	\$ 1,416,404	\$ -	\$ 1,416,404	\$ 1,467,719	\$ -	\$ 1,467,719	\$ (51,315)	\$ -	\$ (51,315)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,471,809	\$ -	\$ 1,471,809	\$ 1,203,284	\$ 1,827	\$ 1,205,111	\$ 268,525	\$ (1,827)	\$ 266,698

NOTES TO FINANCIAL STATEMENTS

2.

	As of End of Current Period			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks			\$ -			\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 1,471,809	\$ -	\$ 1,471,809	\$ 1,203,284	\$ 1,827	\$ 1,205,111	\$ 268,525	\$ (1,827)	\$ 266,698
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 1,471,809	\$ -	\$ 1,471,809	\$ 1,203,284	\$ 1,827	\$ 1,205,111	\$ 268,525	\$ (1,827)	\$ 266,698
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$13,611,080	XXX	XXX	\$13,568,930	XXX	XXX	\$ 42,150
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 1,416,404	\$ -	\$ 1,416,404	\$ 1,467,719	\$ -	\$ 1,467,719	\$ (51,315)	\$ -	\$ (51,315)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 2,888,213	\$ -	\$ 2,888,213	\$ 2,671,003	\$ 1,827	\$ 2,672,830	\$ 217,210	\$ (1,827)	\$ 215,383

3.

	2021	2020
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	3718.994%	4232.794%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 90,740,532	\$ 90,459,536

4.

	As of End of Current Period		12/31/2020		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 4,434,160	\$ -	\$ 4,254,123	\$ 7,309	\$ 180,037	\$ (7,309)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies					0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 2,888,213	\$ -	\$ 2,671,003	\$ 1,827	\$ 217,210	\$ (1,827)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies					0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. As of December 31, 2021, the Company has no unrecognized deferred tax liabilities.

1. Current Income Tax

4. Net deferred tax assets/liabilities (2i - 3c)

NOTES TO FINANCIAL STATEMENTS

D. Additional Items

1. The change in deferred taxes reported in surplus is comprised of the following components (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	(1) As of End of Current Period	(2) 12/31/2020	(3) (Col. 1 - 2) Change
Gross Deferred Tax Assets	\$ 4,434,160	\$ 4,261,432	\$ 172,728
Deferred Tax Liabilities	\$ 1,416,404	\$ 1,467,719	\$ (51,315)
Net deferred tax asset (liability)	\$ 3,017,756	\$ 2,793,713	\$ 224,043
Tax Effect On Change in Previously Untaxed Nonadmitted Assets			\$ 22,287
Change In Deferred Income Taxes In Surplus			\$ 246,330

2. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	(1) As of End of Current Period	(2) Effective Tax Rate
Gain (loss) From Operations	\$ 6,678,139	
Capital Gains (Losses)	(45,719)	
Reported Statutory Income (Loss)	\$ 6,632,420	
Federal Statutory Rate	21.0%	
Expected Income Tax at Statutory Rate	\$ 1,392,808	21.0 %
Increase (Decrease) In Tax Resulting From:		
Interest Maintenance Reserve	\$ 1,287	0.0 %
Non-Deductible Expenses	\$ 200	0.0 %
Other	\$ (37)	0.0 %
Total Income Tax Reported	\$ 1,394,258	21.0 %
Current Income Taxes Incurred	\$ 1,640,588	24.7 %
Change In Deferred Income Taxes	\$ (246,330)	(3.7) %
Total Income Tax Reported	\$ 1,394,258	21.0 %

E. Operating Loss Carry-forward

1. As of December 31, 2021, the Company had no operating loss or general business credit carryforwards.
2. As of December 31, 2021, the Company had no federal income taxes available for recoupment.
3. As of December 31, 2021, the Company had no deposits under Code Section 6603 to stop the running of interest on potential underpayments.

F. Consolidated Federal Income Tax Return

1. The Company's Federal Income Tax Return is consolidated with the following entities:

Life Companies:

American National Insurance Company
American National Life Insurance Company of Texas
Standard Life and Accident Insurance Company
Garden State Life Insurance Company
American National Life Insurance Company of New York

Non Life Companies:

American National Property and Casualty Company
American National General Insurance Company
Pacific Property and Casualty Company
ANPAC Louisiana Insurance Company
Farm Family Casualty Insurance Company
United Farm Family Insurance Company

Non Life Companies:

ANH2O, Inc.
American National Group, Inc.
American National Insurance Service Company
Alternative Benefits Management Inc.
American National Holdings, Inc.
American National Administrators, Inc.
American National Registered Investment Advisor, Inc.
ANICO Financial Services, Inc.
Standard Plus, Inc.
ANPAC Lloyds Insurance Management, Inc.

2. For purposes of calculating the earnings and profits of each of the members, the consolidated Federal income tax liability of the affiliated group was apportioned among all the members. This is done in accordance with the method set forth in Code Section 1552 and Treasury Regulations Section 1.1552-1 (a) and Treasury Regulations Section 1.1502-33(d)(2), the 'wait and see' method.

The Company is included in the consolidated federal income tax return of its parent, American National Group, Inc. In accordance with a tax sharing agreement, if the Company has taxable income, it pays its share of the consolidated federal income tax liability to its parent. However, if the Company incurs a tax loss, the tax benefit will only be recovered by decreasing subsequent years' federal income tax payments to its parent.

NOTES TO FINANCIAL STATEMENTS

G. Tax Loss Contingencies

As of December 31, 2021, the Company had no liability for tax loss contingencies.

H. Repatriation Transition Tax (RTT)

As of December 31, 2021, the Company had no foreign repatriation transition tax.

I. Alternative Minimum Tax (AMT) Credit

As of December 31, 2021, the Company had no AMT credit carryforwards.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Schedule Y Part 2 summarizes various related party transactions.

B. Dividends are paid as determined by the Board of Directors and are non-cumulative. During 2021, the Company paid dividends of \$5,000,000, to its direct parent, ANH Investments, LLC (“ANH, LLC”).

C. The Company had no transactions with related parties who are not reported on Schedule Y.

D. At December 31, 2021, the Company reported \$962,238 as amounts due to American National Insurance Company (ANICO) and \$34,132 due from ANICO. The terms of settlement require these amounts to be settled within 30 days of receipt of invoice or, as applicable under certain agreements, within 30 days of the end of the billing period.

E. The Company has a management service agreement with ANICO through which ANICO provides administrative services (investments, actuarial, policy administration, and accounting). For these services, the Company paid a service fee of \$3,530,425 to ANICO in 2021.

F. The Company has made no guarantees for the benefit of an affiliate or related party.

G. ANH Investments, LLC, a Nevada limited liability company, owns all outstanding shares of the Company. The Company’s ultimate parent is American National Group, Inc., a Delaware corporation (“ANAT”). Schedule Y provides a chart of all parent, subsidiary, and affiliate relationships for the entire group of companies.

On August 6, 2021, ANAT entered into an Agreement and Plan of Merger (the “Merger Agreement”) with Brookfield Asset Management Reinsurance Partners Ltd. (“Brookfield Reinsurance”), an exempted company limited by shares existing under the laws of Bermuda, and Freestone Merger Sub Inc., a Delaware corporation and an indirect wholly-owned subsidiary of Brookfield Reinsurance (“Merger Sub”). On the terms and subject to the conditions of the Merger Agreement, at the closing, Merger Sub will merge with and into ANAT (the “Merger”), with ANAT continuing as the surviving entity, which will become an indirect, wholly-owned subsidiary of Brookfield Reinsurance. The Merger was unanimously approved by the Company’s board of directors.

The Merger has received the requisite stockholder approval required under Delaware law. The only remaining significant closing condition pursuant to the Merger is the required regulatory approval from the insurance authorities in Texas, Missouri, New York, Louisiana and California.

H. No amount was deducted for the value of an upstream intermediate entity or ultimate parent.

I. The Company has no investment in Subsidiary, Controlled or Affiliated Companies (“SCA Investments”).

J. The Company had no SCA investments during the reporting periods.

K. The Company had no investments in a foreign insurance company.

L. The Company had no investments in a downstream noninsurance holding company.

M. The Company had no SCA investments during the reporting periods.

N. The Company had no SCA investments during the reporting periods.

O. The Company had no SCA investments or investments in joint ventures, partnerships, or limited liability companies.

NOTE 11 Debt

A. The Company has a line of credit established with American National Insurance Company for up to \$4.0 million to meet short term liquidity needs. As of December 31, 2021, there is no outstanding balance on this line of credit. The Company has no long-term debt and no other short-term borrowing arrangements.

B. FHLB (Federal Home Loan Bank) Agreements

The Company has no FHLB agreements.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Please note that the Company has no employees. Employess of American National Insurance Company carry out all activities of Garden State Life Insurance Company and such services are paid for through an inter-company service agreement.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 500,000 shares authorized, issued and outstanding with a par value of \$5 per share.

B. The Company has no preferred stock outstanding.

C. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the state of Texas, to the greater of:
a. 10% of statutory surplus as regards policyholders as of the preceeding December 31st, or
b. the net gain from operations for the calendar year preceeding the year in which the fair market value is being determined.

NOTES TO FINANCIAL STATEMENTS

- D. The Company declared and paid \$5,000,000 and \$2,800,000 in ordinary dividends in 2021 and 2020, respectively. No extraordinary dividends were declared or paid in 2021 or 2020.
- E. For the year ended December 31, 2021, dividends to shareholders were limited to \$9,166,465.
- F. There were no restrictions placed on the company's surplus.
- G. The Company has not made any advances from surplus.
- H. The Company has no stock held for special purposes.
- I. The Company has no special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is

\$645
- K. The Company has not issued any surplus debentures or similar obligations.
- L. The Company did not participate in a quasi-reorganization.
- M. The Company did not participate in a quasi-reorganization.

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

The Company had no contingent commitments.

B. Assessments

All states in which the Company does business have laws requiring solvent life and annuity insurance companies to pay assessments to state guaranty associations to protect the interests of policyholders of insolvent life insurance and annuity companies. The amount of the accrued liability for anticipated assessments was \$51,563 and \$67,255 at December 31, 2021 and December 31, 2020.

C. Gain Contingencies

The Company did not recognize any gain contingencies during the reporting periods.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

The Company had no Claims related extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities

The Company had no joint and several liability arrangements.

F. All Other Contingencies

The Company, in common with the insurance industry in general, is a defendant in various lawsuits concerning alleged breaches of contracts, various employment matters, allegedly deceptive insurance sales and marketing practices, and miscellaneous other causes of action arising in the ordinary course of operations. Certain of these lawsuits include claims for compensatory and punitive damages. We provide accruals for these items to the extent we deem the losses probable and reasonably estimable. After reviewing these matters with legal counsel, based upon information presently available, management is of the opinion that the ultimate resultant liability, if any, would not have a material adverse effect on American National's financial position, liquidity or results of operations; however, assessing the eventual outcome of litigation necessarily involves forward-looking speculation as to judgments to be made by judges, juries and appellate courts in the future.

Such speculation warrants caution, as the frequency of large damage awards, which bear little or no relation to the economic damages incurred by plaintiffs in some jurisdictions, continues to create the potential for an unpredictable judgment in any given lawsuit. These lawsuits are in various stages of development, and future facts and circumstances could result in management changing its conclusions. It is possible that, if the defenses in these lawsuits are not successful, and the judgments are greater than management can anticipate, the resulting liability could have a material impact on our financial position, liquidity or results of operations. With respect to the existing litigation, management currently believes that the possibility of a material judgment adverse to the Company is remote and no estimate of range can be made for loss contingencies that are at least reasonably possible but not accrued.

NOTE 15 Leases

The Company had no lease arrangements.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company had no financial instruments with off-balance sheet risk or significant concentrations of credit risk.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company had no sales, transfers or servicing of financial assets and extinguishment of liabilities during the reporting period.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an Administrative Services Only (ASO) or Administrative Services Contract (ASC) administrator, nor does the Company participate in Medicare or similarly structured cost based reimbursement contracts.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

NOTES TO FINANCIAL STATEMENTS

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company has no direct premium written by third party administrators or managing general agents, as defined by Appendix A-225 of the NAIC Accounting Practices and Procedures Manual.

NOTE 20 Fair Value Measurements

A. Fair Value Measurements at Reporting Date

- (1) The company had no assets or liabilities reported as fair value as of December 31, 2021. There were no transfers between Level 1 and Level 2 fair value hierarchies.
- (2) The Company had no Level 3 investments reported at fair value as of December 31, 2021.
- (3) Transfers between levels, if any, are recognized at the end of the reporting period.
- (4) As of December 31, 2021, the Company did not report any investments at fair value in Level 2 or Level 3.
- (5) Not applicable.

B. Not applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 127,376,514	\$ 122,445,817	\$ -	\$ 127,376,514			
Policy Loans	\$ 2,512,305	\$ 2,512,305			\$ 2,512,305		

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability. In accordance with SSAP 100R, a fair value hierarchy is used to determine fair value based on a hypothetical transaction at the measurement date from the perspective of a market participant. An asset or liability's classification within the fair value hierarchy is based on the lowest level of significant input to its valuation. The input levels are defined as follows:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 - Quoted prices in markets that are not active or inputs that are observable directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities other than quoted prices in Level 1; quoted prices in markets that are not active; or other inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets or liabilities. Unobservable inputs reflect the Company's own assumptions about the assumptions that market participants would use in pricing the asset or liability. Level 3 assets and liabilities include financial instruments whose values are determined using pricing models and third-party evaluation, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

The Company has evaluated the various types of securities in its investment portfolio to determine an appropriate fair value hierarchy level based upon trading activity and the observability of market inputs. Based on the results of this evaluation and investment class analysis, each price was classified into Level 1, 2, or

The pricing service utilizes market quotations for fixed maturity securities that have quoted prices in active markets. Since fixed maturities generally do not trade on a daily basis, the pricing service prepares estimates of fair value measurements for these securities using its proprietary pricing applications, which include available relevant market information, benchmark curves, benchmarking of like securities, sector groupings and matrix pricing. Additionally, an option adjusted spread model is used to develop prepayment and interest rate scenarios.

Equity and fixed income securities are priced by independent pricing services. The pricing service evaluates each asset class based on relevant market information, credit information, perceived market movements and sector news. The market inputs utilized in the pricing evaluation, listed in the approximate order of priority, include: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, reference data, and economic events. The extent of the use of each market input depends on the asset class and the market conditions. Depending on the security, the priority of the use of inputs may change or some market inputs may not be relevant. For some securities additional inputs may be necessary.

The Company has reviewed the inputs and methodology used and the techniques applied by the pricing service to produce quotes that represent the fair value of a specific security. The review confirms that the pricing service is utilizing information from observable transactions or a technique that represents a market participant's assumptions. The Company does not adjust quotes received by the pricing service.

The pricing service utilized by the Company has indicated that they will only produce an estimate of fair value if there is objectively verifiable information available. If the pricing service discontinues pricing an investment, the Company would be required to produce an estimate of fair value using some of the same methodologies as the pricing service, but would have to make assumptions for market-based inputs that are unavailable due to market conditions.

The estimates of fair value for most fixed maturity investments, including municipal bonds, provided by the pricing service are disclosed as Level 2 measurements as the estimates are based on observable market information rather than market quotes.

The Company can hold a small amount of private placement debt and fixed maturity securities that have characteristics that make them unsuitable for matrix pricing. For these securities, a quote from a broker (typically a market maker) is obtained. Due to the disclaimers on the quotes that indicate that the price is indicative only, the Company includes these fair value estimates in Level 3.

The Company holds no other investments subject to SSAP 100R – Fair Value.

For other financial instruments discussed below, the Company believes that their carrying value approximates fair value. This assumption is supported by the qualitative information discussed below. These financial instruments are classified as Level 3 investments.

The carrying value of policy loans is the outstanding balance plus any accrued interest. Due to the collateralized nature of policy loans such that they cannot be separated from the policy contracts, the unpredictable timing of repayments and the fact that settlement is at outstanding value, the Company believes the carrying value of policy loans approximates fair value. Policy loans are classified as Level 3 investments.

D. Not Practicable to Estimate Fair Value

As of December 31, 2021, there were no financial instruments for which it is not practicable for the Company to estimate fair value.

E. Investments measured using Net Asset Value

The Company had no investments measured using net asset value.

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

A. Unusual or Infrequent Items

On March 11, 2020, the World Health Organization formally declared the outbreak of the novel coronavirus COVID-19 to be a pandemic. Below is a summary of significant subsequent developments in our COVID-19 response:

We continue to take steps to protect employees with the goals of maintaining their health and sustaining an adequate workforce, including employees working from home and offering flexibility for employees negotiating scheduling conflicts due to the impacts of COVID-19, such as caring for family, alternative arrangements and shutdowns for business and schools, self-isolation or personal illness, including granting additional paid time off for vaccinations and to address these hardships.

We suspended our summer Internship Program for 2020, and in 2021 piloted a program which combined both virtual and in-person elements for a small group of interns. In 2022, we will be offering a hybrid program with virtual and in-person elements, to an expanded group of interns.

We have developed and are continually refining our return-to-office plans for our locations. Beginning in June 2021, we gradually re-introduced more employees to our office locations but had to lessen our in-office presence in the latter part of the year due to a surge in the Omicron variant. We are continually monitoring the situation with a longer-term plan to offer employees hybrid work schedules, where possible.

Although we have been able to maintain our business operations since the onset of the pandemic, no assurance can be given that these actions will continue to be successful, nor can we predict the level of disruption that will occur should the COVID-19 pandemic and its related macroeconomic risks continue for further extended periods of time. Given this uncertainty, we are unable to quantify with reasonable confidence the total expected impact of the COVID-19 pandemic on our future operations, financial condition, liquidity and results of operations. The wide-ranging social, economic and financial consequences of the COVID-19 pandemic and the possible effects of ongoing and future governmental action in response to COVID-19 compound this uncertainty.

Additionally, as a result of the impacts of COVID-19, state insurance departments across the country issued regulations that required us not to cancel policies for non-payment for varying amounts of time but generally for at least 90-day periods which began in March and early April 2020. The cancellation and grace periods have been lifted in all states.

Thus far, throughout the pandemic, we believe we have successfully navigated the risks associated with COVID-19 and have been able to successfully maintain our business operations. However, as the pandemic continues, the extent to which COVID-19 impacts our business, results of operations, financial condition, or liquidity will depend on future developments which remain highly uncertain.

B. Troubled Debt Restructuring: Debtors

The Company had no trouble debt restructuring during 2020.

C. Other Disclosures

Assets in the amount of \$2,271,202 and \$2,302,116 at December 31, 2021 and 2020 respectively, were on deposit with government authorities or trustees as required by law. The Company had net amounts due from agents of \$97,343 at December 31, 2021. The Company routinely assesses the collectability of these receivables. However, the amounts have been non-admitted and thus charged to surplus, thereby posing no potential additional loss to the Company's financial position.

D. Business Interruption Insurance Recoveries

The Company has no business interruption insurance recoveries.

E. State Transferable and Non-transferable Tax Credits

The Company did not have any unused state transferable and non-transferable tax credits.

F. Subprime Mortgage Related Risk Exposure

The Company does not invest in subprime mortgages.

G. Retained Assets

The Company does not offer retained asset accounts.

H. Insurance-Linked Securities (ILS) Contracts

The Company has no insurance-linked securities.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The Company is not the owner and beneficiary of any life insurance policies.

NOTE 22 Events Subsequent

Type I Recognized Subsequent Events

Subsequent events have been considered through February 24, 2022 for these statutory financial statements which are to be issued February 24, 2022. There were no recognized events occurring subsequent to the end of the twelve months ended December 31, 2021.

Type II - Nonrecognized Subsequent Events:

Subsequent events have been considered through February 24, 2022 for these statutory financial statements which are to be issued February 24, 2022.

Effective January 31, 2022, Medicare Supplement new business sales were discontinued due to competitive pressures and a marketing shift toward more profitable lines of business. Going forward, existing policies will be in run-off and lapse at the end of the policy period. The Company expects no material impact to the financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 23 Reinsurance

A. Ceded Reinsurance Report

Section 1 - Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the company?

No.

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

No.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

No.

(2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsurance policy?

No.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement?

\$757,398

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

No.

B. Uncollectible Reinsurance

The Company had no uncollectible reinsurance.

C. Commutation of Reinsurance Reflected in Income and Expenses.

The Company had no commutation of reinsurance reflected in the financial statements.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company had no certified reinsurer rating downgrade or status subject to revocation.

E. Affiliated Captive Reinsurance Contracts for Variable Annuities

The Company had no variable annuity contracts with captive reinsurers.

F. Reinsurance Agreement with Captive Reinsurers

The Company had no reinsurance agreements with captive reinsurers.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework

The Company had no reinsurance agreements with captive reinsurers.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company had no retrospectively rated contracts or contracts subject to redetermination.

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A.

Reserves as of December 31, 2020 were \$2.5 million. As of December 31, 2021, \$0.2 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$0.3 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been \$2.0 million favorable prior-year development since December 31, 2020 to December 31, 2021. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.
- B.

There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

The Company had no intercompany pooling arrangements.

NOTE 27 Structured Settlements

The Company has not purchased any annuities with a claimant as payee in order to release reserves for contingent liabilities in 2021.

NOTE 28 Health Care Receivables

- A.

Pharmaceutical Rebate Receivables

The Company had no pharmaceutical rebate receivables.
- B.

Risk-Sharing Receivables

The Company had no risk sharing receivables.

NOTE 29 Participating Policies

The Company does not sell or administer participating policies.

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves

\$

1,367,293
2. Date of the most recent evaluation of this liability

12/31/2021
3. Was anticipated investment income utilized in the calculation?

Yes [X] No []

NOTE 31 Reserves for Life Contracts and Annuity Contracts

- (1)

The Company generally waives deduction of deferred fractional premiums upon death of the insured for all policies and returns any portion of the final premium beyond the date of death. For business not reserved with continuous functions, immediate payment of claims reserves and/or non-deduction reserves are also held. Surrender values are not promised in excess of the legally computed reserves.
- (2)

Extra premiums for substandard lives are based on appropriate multiples of standard mortality. Mean reserves are calculated from tables based on multiples of standard mortality. In addition, one-half of the premiums, if any, in excess of that 250% mortality is added to reserve. Extra premiums for occupational hazards are calculated as a flat charge; mean reserves include 50% of such extra premiums.
- (3)

As of December 31,2021 the amount of insurance for which the gross premiums are less than the net premiums according to valuation standards is \$126,660,000.
- (4)

The Tabular Interest, Tabular less Actual Reserves Released and Tabular Cost items in the Analysis of Increase in Reserves during the year were completed by the formulas in the instructions with the exception of the tabular cost of universal life products which were determined from the basic data.
- (5)

The Tabular Interest on funds not involving life contingencies was determined from the basic data.
- (6)

The details for other changes:

ITEM	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supple-mentary Contracts		Life Insurance	Annuities
Other Increases (net) on line 7 of Analysis of Increase in Reserves, Ceded Reserve Change	\$ 151,701		\$ 151,701					
Other Increases (net) on line 7 of Analysis of Increase in Reserves, Deficiency Reserve Change	\$ (184,094)		\$ (184,094)					
Other Increases (net) on line 7 of Analysis of Increase in Reserves, Immediate Payment of Claims reserve change	\$ (402,782)		\$ (402,782)					
3106999 Total	\$ (435,175)	\$ -	\$ (435,175)	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 285,563			\$ 285,563	52.8%
b. At book value less current surrender charge of 5% or more				\$ -	
c. At fair value				\$ -	
d. Total with market value adjustment or at fair value (total of a through c)	\$ 285,563	\$ -	\$ -	\$ 285,563	52.8%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 255,210			\$ 255,210	47.2%
(2) Not subject to discretionary withdrawal				\$ -	
(3) Total (gross: direct + assumed)	\$ 540,773	\$ -	\$ -	\$ 540,773	100.0%
(4) Reinsurance ceded				\$ -	
(5) Total (net)* (3) - (4)	\$ 540,773	\$ -	\$ -	\$ 540,773	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:				\$ -	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment				\$ -	
b. At book value less current surrender charge of 5% or more				\$ -	
c. At fair value				\$ -	
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 87,078			\$ 87,078	100.0%
(2) Not subject to discretionary withdrawal				\$ -	
(3) Total (gross: direct + assumed)	\$ 87,078	\$ -	\$ -	\$ 87,078	100.0%
(4) Reinsurance ceded				\$ -	
(5) Total (net)* (3) - (4)	\$ 87,078	\$ -	\$ -	\$ 87,078	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:				\$ -	

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 419,555			\$ 419,555	100.0%
b. At book value less current surrender charge of 5% or more				\$ -	
c. At fair value				\$ -	
d. Total with market value adjustment or at fair value (total of a through c)	\$ 419,555	\$ -	\$ -	\$ 419,555	100.0%
e. At book value without adjustment (minimal or no charge or adjustment)				\$ -	
(2) Not subject to discretionary withdrawal				\$ -	
(3) Total (gross: direct + assumed)	\$ 419,555	\$ -	\$ -	\$ 419,555	100.0%
(4) Reinsurance ceded				\$ -	
(5) Total (net)* (3) - (4)	\$ 419,555	\$ -	\$ -	\$ 419,555	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:				\$ -	

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 627,851
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	\$ -
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	\$ 419,555
(4) Subtotal	\$ 1,047,406
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal	\$ -
(12) Combined Total	\$ 1,047,406

NOTES TO FINANCIAL STATEMENTS

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value			
b. Universal Life	\$ 217,187	\$ 217,188	\$ 217,192
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance	\$ 25,772,057	\$ 25,772,057	\$ 28,208,105
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	\$ 12,161,032
b. Accidental Death Benefits	XXX	XXX	\$ 7,642
c. Disability - Active Lives	XXX	XXX	\$ 671
d. Disability - Disabled Lives	XXX	XXX	\$ 852,515
e. Miscellaneous Reserves	XXX	XXX	\$ 1,189,854
(3) Total (gross: direct + assumed)	\$ 25,989,244	\$ 25,989,245	\$ 42,637,011
(4) Reinsurance ceded			\$ 2,158,005
(5) Total (net) (3) - (4)	\$ 25,989,244	\$ 25,989,245	\$ 40,479,006

B. Separate Account with Guarantees

The Company does not have separate accounts with guarantees.

C. Separate Account Nonguaranteed

The Company does not have non-guaranteed separate accounts.

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 39,019,207
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	\$ 7,642
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	\$ 671
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	\$ 310,437
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	\$ 1,141,049
(6) Subtotal	\$ 40,479,006
Separate Accounts Statement	
(7) Exhibit 3, Line 0199999, Column 2	
(8) Exhibit 3, Line 0499999, Column 2	
(9) Exhibit 3, Line 0599999, Column 2	
(10) Subtotal (Lines (7) through (9))	
(11) Combined Total (6) and (10))	\$ 40,479,006

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

A. Defearred and uncollected life insurance premiums and annuity considerations as of December 31, 2021, were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	\$ -	\$ -
(3) Ordinary renewal	\$ 8,519,402	\$ 5,669,353
(4) Credit Life	\$ -	\$ -
(5) Group Life	\$ 575	\$ 691
(6) Group Annuity	\$ -	\$ -
(7) Totals	\$ 8,519,977	\$ 5,670,044

NOTE 35 Separate Accounts

The Company has no Separate Accounts.

NOTE 36 Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2021 and December 31, 2020 was \$26,053 and \$14,538, respectively.

The Company incurred \$243,555 and paid \$231,352 of claim adjustment expenses in the current year, of which \$12,203 of the paid amount was attributable to insured or covered events in prior years. The company did not increase or decrease the provision for insured events of prior years. The Company does not anticipate having any anticipated salvage or subrogation amounts; consequently no adjustmtent to the current liability was needed.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Texas

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

1081075

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/02/2017

3.4

By what department or departments?
Texas Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....		

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If the response to 8.1 is yes, please identify the name of the DIHC.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
American National Registered Investment Advisor Inc.	League City, Texas	NO	NO	NO	YES
ANICO Financial Services Inc.	Galveston, Texas	NO	NO	NO	YES

8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity?

Yes [] No [X]

8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Deloitte & Touche LLP 1111 Bagby Street, Ste 4500 Houston, TX, 77002

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [] No [X] N/A []

10.6

If the response to 10.5 is no or n/a, please explain The entity has designated the Audit Committee of American National Group, Inc., its ultimate parent, to act as the audit committee.

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Chris Falconer, One Moody Plaza, Galveston, TX 77550, an Officer of the Company

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

12.13

Total book/adjusted carrying value

\$

12.2

If, yes provide explanation:

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No []
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$

22.22 Amount paid as expenses\$

22.23 Other amounts paid\$661
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$3,842
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$

25.093 Total payable for securities lending reported on the liability page. \$

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$

26.22 Subject to reverse repurchase agreements \$

26.23 Subject to dollar repurchase agreements \$

26.24 Subject to reverse dollar repurchase agreements \$

26.25 Placed under option agreements \$

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$

26.27 FHLB Capital Stock \$

26.28 On deposit with states \$2,271,202

26.29 On deposit with other regulatory bodies \$

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$

26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Moody National Bank	2302 Post Office St, Galveston, Texas 77550

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Anne Le Mire	I.....
Scott Brast	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	125,604,588	130,535,287	4,930,699
31.2 Preferred stocks			
31.3 Totals	125,604,588	130,535,287	4,930,699

31.4 Describe the sources or methods utilized in determining the fair values:
Fair values were obtained using various independent pricing services

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$31,900

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
A.M. Best Company	31,900
.....

39.1 Amount of payments for legal expenses, if any?\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [X] No []

1.2

If yes, indicate premium earned on U.S. business only

\$ 6,710,289

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$ 6,190,183

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$ 6,710,289

1.62

Total incurred claims

\$ 6,190,183

1.63

Number of covered lives

4,137

All years prior to most current three years

1.64

Total premium earned

\$

1.65

Total incurred claims

\$

1.66

Number of covered lives

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

8,747,615

5,037,124

2.2

Premium Denominator

25,643,341

22,725,754

2.3

Premium Ratio (2.1/2.2)

0.341

0.222

2.4

Reserve Numerator

2,251,829

2,588,799

2.5

Reserve Denominator

44,977,035

47,073,771

2.6

Reserve Ratio (2.4/2.5)

0.050

0.055

3.1

Does this reporting entity have Separate Accounts?

Yes [] No [X]

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [] No [] N/A [X]

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [] No [X]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No [X]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

\$

4.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1

Amount of loss reserves established by these annuities during the current year:

\$

4.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$
- 7.2 Total Incurred Claims\$497,172
- 7.3 Number of Covered Lives295

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid\$3,459,276
- 9.22 Received\$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1\$
- 10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$25,387,341
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash\$26,800,000
- 12.12 Stock\$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death
benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally
written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium			
13.32 Paid claims			
13.33 Claim liability and reserve (beginning of year)			
13.34 Claim liability and reserve (end of year)			
13.35 Incurred claims			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000		
13.42	\$25,000 - 99,999		
13.43	\$100,000 - 249,999		
13.44	\$250,000 - 999,999		
13.45	\$1,000,000 or more		

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

18.1 How often are regular meetings of the governing body held?

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?

20. When and by whom are the officers and directors elected?

21. What are the qualifications for membership?

22. What are the limiting ages for admission?

23. What is the minimum and maximum insurance that may be issued on any one life?

24. Is a medical examination required before issuing benefit certificates to applicants?

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

26.1 Are notices of the payments required sent to the members?

26.2 If yes, do the notices state the purpose for which the money is to be used?

27. What proportion of first and subsequent year's payments may be used for management expenses?

27.11 First Year

27.12 Subsequent Years

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?

28.2 If so, what amount and for what purpose?

29.1 Does the reporting entity pay an old age disability benefit?

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year?

30.2 If yes, when?

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?

32.2 If so, was an additional reserve included in Exhibit 5?

32.3 If yes, explain

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

35.2 If yes, what is the date of the original lien and the amount of the outstanding liability against the main surplus?

Date	Outstanding Lien amount

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	67,715	73,969	79,939	86,562	92,842
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	1,064,882	1,222,383	1,394,752	1,656,344	1,977,146
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	49	49	64	76	79
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	1,132,646	1,296,401	1,474,755	1,742,982	2,070,067
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)				225	1,170
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)				40	35
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)				265	1,205
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	16,810,650	17,541,619	18,192,572	19,281,272	20,848,668
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)					
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	1,500	1,500	1,900	2,160	2,160
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)	2,028,237	3,310,688	5,383,945	2,661,097	464,759
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	6,802,954	1,871,947	9,288	135	24,683
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	25,643,341	22,725,754	23,587,705	21,944,664	21,340,270
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	143,530,046	143,929,291	145,220,753	136,296,781	131,346,120
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	51,317,705	52,264,644	55,458,378	54,849,233	57,977,127
23. Aggregate life reserves (Page 3, Line 1)	41,106,857	43,834,871	46,360,371	48,854,838	51,241,798
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	1,609,627	127,584	9,702	10,811	12,420
25. Deposit-type contract funds (Page 3, Line 3)	419,555	729,157	948,393	636,663	569,516
26. Asset valuation reserve (Page 3, Line 24.01)	858,548	893,255	794,359	695,205	662,583
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	89,712,341	89,164,647	87,262,375	78,947,548	70,868,993
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	4,068,177	4,473,417	9,485,565	5,989,501	3,678,831
Risk-Based Capital Analysis					
30. Total adjusted capital	93,070,889	92,557,902	90,556,734	82,142,753	74,031,576
31. Authorized control level risk - based capital	2,463,007	2,158,215	2,367,714	1,991,068	1,586,198
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	92.6	90.9	93.8	93.8	92.5
33. Stocks (Lines 2.1 and 2.2)					
34. Mortgage loans on real estate(Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	5.5	7.0	4.0	3.8	4.8
37. Contract loans (Line 6)	1.9	2.1	2.3	2.5	2.7
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)					
40. Receivables for securities (Line 9)		0.0		0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	1,792,657	1,941,441	1,490,034	1,876,847	376,896
53. Total admitted assets (Page 2, Line 28, Col. 3)	143,530,046	143,929,291	145,220,753	136,296,781	131,346,120
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	4,626,451	4,652,764	4,782,807	4,465,489	4,443,123
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(81,417)	(39,138)	(29,393)	7	19,919
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)					
57. Total of above Lines 54, 55 and 56	4,545,034	4,613,626	4,753,414	4,465,496	4,463,042
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	15,069,660	15,153,039	13,120,740	14,114,016	17,515,495
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	5,959,566	5,900,940	4,867,617	2,224,549	560,604
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(2,728,294)	(2,521,873)	(2,280,349)	(2,380,828)	(2,725,250)
61. Increase in A & H reserves (Line 19, Col. 6)	1,482,043	117,881	(1,109)	(1,610)	(1,188)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	20.4	14.5	13.0	10.6	11.1
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	13.0	12.6	16.6	18.6	18.6
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	68.6	116.6	90.2	83.5	114.3
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.3	0.1			
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	43.3	33.5	22.7	25.5	29.1
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	90,250	3,548,538	1,152,426		105
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	1,999,583	3,157,041	1,227,009	516,029	1,796
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	362,111	465		172,337	282
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	461,630	2,771	30,037	18,434	4,926
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	4,701,448	5,598,745	8,053,514	7,375,265	5,392,562
74. Ordinary - individual annuities (Page 6, Col. 4)	(28,103)	32,822	21,486	(2,971)	8,419
75. Ordinary-supplementary contracts	XXX	XXX	XXX	25,463	22,181
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	1,069	1,283	(29,015)	1,630	1,689
78. Group annuities (Page 6, Col. 5)	1,164	6,347	4,095	13,124	13,049
79. A & H-group (Page 6.5, Col. 3)				1,751,723	220,846
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	411,324	(208,388)	2,150,658	(7,120)	(2,687)
82. Aggregate of all other lines of business (Page 6, Col. 8)					
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	5,086,902	5,430,809	10,200,738	9,157,114	5,656,059

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total
NAIC Group Code 0408

LIFE INSURANCE

DURING THE YEAR 2021
NAIC Company Code 63657

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	19,880,877		1,500		19,882,377
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	19,880,877		1,500		19,882,377
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	16,362,286				16,362,286
10. Matured endowments	4,500				4,500
11. Annuity benefits	39,010				39,010
12. Surrender values and withdrawals for life contracts	700,268				700,268
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	17,106,064				17,106,064
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	87	2,458,776							87	2,458,776
17. Incurred during current year	501	17,280,742							501	17,280,742
Settled during current year:										
18.1 By payment in full	486	16,366,229							486	16,366,229
18.2 By payment on compromised claims	1	557							1	557
18.3 Totals paid	487	16,366,786							487	16,366,786
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	487	16,366,786							487	16,366,786
19. Unpaid Dec. 31, current year (16+17-18.6)	101	3,372,732							101	3,372,732
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	20,263	1,296,350,553	(a)		6	49,000			20,269	1,296,399,553
21. Issued during year										
22. Other changes to in force (Net)	(2,270)	(163,755,124)							(2,270)	(163,755,124)
23. In force December 31 of current year	17,993	1,132,595,429	(a)		6	49,000			17,999	1,132,644,429

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	574,674	635,753		615,600	793,663
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)	6,780,619	6,712,302		5,876,460	6,190,185
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	6,780,619	6,712,302		5,876,460	6,190,185
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	7,355,293	7,348,055		6,492,060	6,983,848

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year			20,263	1,296,352			1	6	49	1,296,401
2. Issued during year										
3. Reinsurance assumed										
4. Revived during year			251	20,671						20,671
5. Increased during year (net)										
6. Subtotals, Lines 2 to 5			251	20,671						20,671
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			20,514	1,317,023			1	6	49	1,317,072
Deductions during year:										
10. Death			485	16,735			XXX			16,735
11. Maturity			29	319			XXX			319
12. Disability							XXX			
13. Expiry			29	553						553
14. Surrender			482	36,070						36,070
15. Lapse			1,380	121,529						121,529
16. Conversion			116	9,005			XXX	XXX	XXX	9,005
17. Decreased (net)				215						215
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			2,521	184,426						184,426
21. In force end of year (b) (Line 9 minus Line 20)			17,993	1,132,597			1	6	49	1,132,646
22. Reinsurance ceded end of year	XXX		XXX	328,419	XXX		XXX	XXX		328,419
23. Line 21 minus Line 22	XXX		XXX	804,178	XXX	(a)	XXX	XXX	49	804,227
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance			1,017	10,669
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			12	194
28. Term policies - other			13,306	1,045,499
29. Other term insurance - decreasing	XXX		XXX	6
30. Other term insurance	XXX		XXX	13,874
31. Totals (Lines 27 to 30)			13,318	1,059,573
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	422	5,308
34. Totals, whole life and endowment			4,253	67,715
35. Totals (Lines 31 to 34)			17,993	1,132,596

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary			1,132,595	
38. Credit Life (Group and Individual)				
39. Group			49	
40. Totals (Lines 36 to 39)			1,132,644	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under insured groups is limited on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	4,420
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 mean amount in force during policy year
47.2 \$7000/unit of family rider; \$3000/unit of child rider; \$8000/unit of family policy; \$10000/unit of spouse rider; \$5000/unit of child rider (new)

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			15	1,944				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	15	(a) 1,944		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year		13		
2. Issued during year		2		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)		15		
Deductions during year:				
6. Decreased (net)		4		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		4		
9. In force end of year (line 5 minus line 8)		11		
10. Amount on deposit		(a) 221,583		(a)
11. Income now payable		4		
12. Amount of income payable	(a)	(a) 65,793	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	3	9	3	3
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	3	9	3	3
Deductions during year:				
6. Decreased (net)	1	1		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	1	1		
9. In force end of year (line 5 minus line 8)	2	8	3	3
Income now payable:				
10. Amount of income payable	(a) 24,127	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 13,151	XXX	(a) 87,078
Deferred not fully paid:				
12. Account balance	XXX	(a) 210,613	XXX	(a) 31,447

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	101,735	30,896,996			2,255	4,066,643
2. Issued during year					2,443	4,735,055
3. Reinsurance assumed	46,107	23,476,524				
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	147,842	XXX		XXX	4,698	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	101,684	XXX		XXX	560	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	101,684	XXX		XXX	560	XXX
10. In force end of year (line 5 minus line 9)	46,158	(a) 23,485,753		(a)	4,138	(a) 7,962,201

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
	1		2
	Deposit Funds Contracts		Dividend Accumulations Contracts
1. In force end of prior year	NONE		
2. Issued during year			
3. Reinsurance assumed			
4. Increased during year (net)			
5. Totals (Lines 1 to 4)			
Deductions During Year:			
6. Decreased (net)			
7. Reinsurance ceded			
8. Totals (Lines 6 and 7)			
9. In force end of year (line 5 minus line 8)			
10. Amount of account balance	(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1
		Amount
1.	Reserve as of December 31, Prior Year	3,714
2.	Current year's realized pre-tax capital gains/(losses) of \$(17,284) transferred into the reserve net of taxes of \$(3,630)	(13,654)
3.	Adjustment for current year's liability gains/(losses) released from the reserve	
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	(9,940)
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	(6,127)
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	(3,813)

AMORTIZATION				
	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2021	7,203	(13,330)		(6,127)
2. 2022	5,404	(3,155)		2,249
3. 2023	(719)	398		(321)
4. 2024	(1,086)	411		(675)
5. 2025	(1,143)	421		(722)
6. 2026	(1,149)	435		(714)
7. 2027	(1,135)	402		(733)
8. 2028	(1,102)	319		(783)
9. 2029	(958)	232		(726)
10. 2030	(717)	143		(574)
11. 2031	(481)	53		(428)
12. 2032	(299)	6		(293)
13. 2033	(104)	5		(99)
14. 2034		3		3
15. 2035		2		2
16. 2036		1		1
17. 2037				
18. 2038				
19. 2039				
20. 2040				
21. 2041				
22. 2042				
23. 2043				
24. 2044				
25. 2045				
26. 2046				
27. 2047				
28. 2048				
29. 2049				
30. 2050				
31. 2051 and Later				
32. Total (Lines 1 to 31)	3,714	(13,654)		(9,940)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	893,255		893,255				893,255
2. Realized capital gains/(losses) net of taxes - General Account	(22,464)		(22,464)				(22,464)
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account							
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	162,448		162,448				162,448
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	1,033,239		1,033,239				1,033,239
9. Maximum reserve	858,548		858,548				858,548
10. Reserve objective	497,304		497,304				497,304
11. 20% of (Line 10 - Line 8)	(107,187)		(107,187)				(107,187)
12. Balance before transfers (Lines 8 + 11)	926,052		926,052				926,052
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero	(67,504)		(67,504)				(67,504)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	858,548		858,548				858,548

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	2,271,201	XXX	XXX	2,271,201	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	1,000,328	XXX	XXX	1,000,328	0.0005	500	0.0016	1,601	0.0033	3,301
2.2	1	NAIC Designation Category 1.B	1,021,882	XXX	XXX	1,021,882	0.0005	511	0.0016	1,635	0.0033	3,372
2.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0005		0.0016		0.0033	
2.4	1	NAIC Designation Category 1.D	1,997,836	XXX	XXX	1,997,836	0.0005	999	0.0016	3,197	0.0033	6,593
2.5	1	NAIC Designation Category 1.E	5,024,035	XXX	XXX	5,024,035	0.0005	2,512	0.0016	8,038	0.0033	16,579
2.6	1	NAIC Designation Category 1.F	20,846,015	XXX	XXX	20,846,015	0.0005	10,423	0.0016	33,354	0.0033	68,792
2.7	1	NAIC Designation Category 1.G	29,175,299	XXX	XXX	29,175,299	0.0005	14,588	0.0016	46,680	0.0033	96,278
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	59,065,395	XXX	XXX	59,065,395	XXX	29,533	XXX	94,505	XXX	194,916
3.1	2	NAIC Designation Category 2.A	29,931,802	XXX	XXX	29,931,802	0.0021	62,857	0.0064	191,564	0.0106	317,277
3.2	2	NAIC Designation Category 2.B	21,420,114	XXX	XXX	21,420,114	0.0021	44,982	0.0064	137,089	0.0106	227,053
3.3	2	NAIC Designation Category 2.C	9,169,372	XXX	XXX	9,169,372	0.0021	19,256	0.0064	58,684	0.0106	97,195
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	60,521,288	XXX	XXX	60,521,288	XXX	127,095	XXX	387,336	XXX	641,526
4.1	3	NAIC Designation Category 3.A	587,933	XXX	XXX	587,933	0.0099	5,821	0.0263	15,463	0.0376	22,106
4.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
4.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	587,933	XXX	XXX	587,933	XXX	5,821	XXX	15,463	XXX	22,106
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)		XXX	XXX		XXX		XXX		XXX	
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	122,445,817	XXX	XXX	122,445,817	XXX	162,448	XXX	497,304	XXX	858,548
PREFERRED STOCKS												
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve		
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10	
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)	
SHORT-TERM BONDS													
18.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000		
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0005		0.0016		0.0033		
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033		
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0005		0.0016		0.0033		
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0005		0.0016		0.0033		
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0005		0.0016		0.0033		
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0005		0.0016		0.0033		
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0005		0.0016		0.0033		
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX		
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0064		0.0106		
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0021		0.0064		0.0106		
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0021		0.0064		0.0106		
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX		
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376		
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376		
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376		
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX		
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817		
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817		
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817		
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX		
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880		
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880		
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880		
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX		
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370		
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)		XXX	XXX		XXX		XXX		XXX		
DERIVATIVE INSTRUMENTS													
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033		
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033		
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106		
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376		
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817		
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880		
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370		
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX		
34.		Total (Lines 9 + 17 + 25 + 33)	122,445,817	XXX	XXX	122,445,817	XXX	162,448	XXX	497,304	XXX	858,548	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
44.		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)			XXX		XXX		XXX		XXX	
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
2.		Unaffiliated - Private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank		XXX	XXX		0.0000		0.0061		0.0097	
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
		Affiliated - Investment Subsidiary:										
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)					XXX		XXX		XXX	
REAL ESTATE												
18.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment Properties					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private		XXX	XXX		0.0000		0.1945		0.1945	
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties					0.0000		0.0912		0.0912	
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
		ALL OTHER INVESTMENTS										
81.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
82.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
83.		Other Invested Assets - Schedule BA		XXX			0.0000		0.1580		0.1580	
84.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)		XXX			XXX		XXX		XXX	
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)					XXX		XXX		XXX	

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

SCHEDULE F

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	8,787,061	XXX	2,028,237	XXX		XXX	(25,068)	XXX		XXX	6,783,892	XXX		XXX		XXX		XXX
2. Premiums earned	8,716,440	XXX	2,028,405	XXX		XXX	(24,267)	XXX		XXX	6,712,302	XXX		XXX		XXX		XXX
3. Incurred claims	5,959,566	68.4	(228,724)	(11.3)			(1,893)	7.8			6,190,183	92.2						
4. Cost containment expenses	23,526	0.3									23,526	0.4						
5. Incurred claims and cost containment expenses (Lines 3 and 4)	5,983,092	68.6	(228,724)	(11.3)			(1,893)	7.8			6,213,709	92.6						
6. Increase in contract reserves																		
7. Commissions (a)	1,795,401	20.6	611,561	30.1			(7,099)	29.3			1,190,939	17.7						
8. Other general insurance expenses	1,707,854	19.6	355,376	17.5			4,603	(19.0)			1,347,875	20.1						
9. Taxes, licenses and fees	270,570	3.1	23,204	1.1			95	(0.4)			247,271	3.7						
10. Total other expenses incurred	3,773,825	43.3	990,141	48.8			(2,401)	9.9			2,786,085	41.5						
11. Aggregate write-ins for deductions	24,229	0.3	23,995	1.2							234	0.0						
12. Gain from underwriting before dividends or refunds	(1,064,706)	(12.2)	1,242,993	61.3			(19,973)	82.3			(2,287,726)	(34.1)						
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	(1,064,706)	(12.2)	1,242,993	61.3			(19,973)	82.3			(2,287,726)	(34.1)						
DETAILS OF WRITE-INS																		
1101. Fines and penalties	24,229	0.3	23,995	1.2							234	0.0						
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	24,229	0.3	23,995	1.2							234	0.0						

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	242,335	2,914		5,333		234,088			
2. Advance premiums	68,701					68,701			
3. Reserve for rate credits									
4. Total premium reserves, current year	311,036	2,914		5,333		302,789			
5. Total premium reserves, prior year	240,413	3,081		6,134		231,198			
6. Increase in total premium reserves	70,623	(167)		(801)		71,591			
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	2,009,494	1,236,633		2,916		769,945			
2. Total prior year	2,461,213	1,999,583		5,409		456,221			
3. Increase	(451,719)	(762,950)		(2,493)		313,724			

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	181,078	(180,555)		600		361,033			
1.2 On claims incurred during current year	6,230,207	714,781				5,515,426			
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	271,283	270,805		274		204			
2.2 On claims incurred during current year	1,738,211	965,828		2,642		769,741			
3. Test:									
3.1 Lines 1.1 and 2.1	452,361	90,250		874		361,237			
3.2 Claim reserves and liabilities, December 31, prior year	2,461,213	1,999,583		5,409		456,221			
3.3 Line 3.1 minus Line 3.2	(2,008,852)	(1,909,333)		(4,535)		(94,984)			

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	33,427,182	33,452,250		(25,068)					
2. Premiums earned	33,428,109	33,452,376		(24,267)					
3. Incurred claims	25,398,617	25,401,110		(2,493)					
4. Commissions	7,571,042	7,578,140		(7,098)					
B. Reinsurance Ceded:									
1. Premiums written	32,059,724	32,059,724							
2. Premiums earned	32,059,724	32,059,724							
3. Incurred claims	26,422,898	26,423,498		(600)					
4. Commissions	6,966,580	6,966,580							

(a) Includes \$1,367,293 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims			6,983,846	6,983,846
2. Beginning Claim Reserves and Liabilities			876,778	876,778
3. Ending Claim Reserves and Liabilities			1,368,565	1,368,565
4. Claims Paid			6,492,059	6,492,059
B. Assumed Reinsurance:				
5. Incurred Claims.....			25,398,617	25,398,617
6. Beginning Claim Reserves and Liabilities			19,404,190	19,404,190
7. Ending Claim Reserves and Liabilities			22,301,200	22,301,200
8. Claims Paid			22,501,607	22,501,607
C. Ceded Reinsurance:				
9. Incurred Claims.....			26,422,898	26,422,898
10. Beginning Claim Reserves and Liabilities			17,840,135	17,840,135
11. Ending Claim Reserves and Liabilities			21,614,213	21,614,213
12. Claims Paid			22,648,820	22,648,820
D. Net:				
13. Incurred Claims.....			5,959,565	5,959,565
14. Beginning Claim Reserves and Liabilities			2,440,833	2,440,833
15. Ending Claim Reserves and Liabilities			2,055,552	2,055,552
16. Claims Paid			6,344,846	6,344,846
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses			5,983,092	5,983,092
18. Beginning Reserves and Liabilities			2,440,833	2,440,833
19. Ending Reserves and Liabilities			2,055,553	2,055,553
20. Paid Claims and Cost Containment Expenses			6,368,372	6,368,372

SCHEDULE S - PART 1 - SECTION 1

[illegible]

SCHEDULE S - PART 1 - SECTION 2

[illegible]

SCHEDULE S - PART 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
60739	74-0484030	06/15/1993	AMERICAN NATIONAL INSURANCE COMPANY	TX	CO/I	XXXL	8,455,665	80,964	97,847	152,260				
60739	74-0484030	01/01/2007	AMERICAN NATIONAL INSURANCE COMPANY	TX	YRT/I	OL	550,000	10,781	9,810	47,008				
60739	74-0484030	04/01/2007	AMERICAN NATIONAL INSURANCE COMPANY	TX	YRT/I	XXXL	7,046,997	27,404	47,829	97,688				
0299999. General Account - Authorized U.S. Affiliates - Other							16,052,662	119,149	155,486	296,956				
0399999. Total General Account - Authorized U.S. Affiliates							16,052,662	119,149	155,486	296,956				
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates							16,052,662	119,149	155,486	296,956				
86258	13-2572994	01/01/1987	GENERAL RE LIFE CORPORATION	CT	CO/I	DIS		237,587	232,164	74				
86258	13-2572994	01/01/1987	GENERAL RE LIFE CORPORATION	CT	CO/I	OL	425,000	5,622	5,355	5,569				
86258	13-2572994	01/01/1987	GENERAL RE LIFE CORPORATION	CT	CO/I	XXXL	4,252,500	71,721	103,900	123,995				
86258	13-2572994	10/01/1988	GENERAL RE LIFE CORPORATION	CT	CO/I	XXXL	450,000	4,822	4,718	14,096				
86258	13-2572994	10/01/1989	GENERAL RE LIFE CORPORATION	CT	YRT/I	OL	1,587,041	29,258	27,938	14,408				
86258	13-2572994	06/15/1993	GENERAL RE LIFE CORPORATION	CT	CO/I	XXXL	5,074,135	46,642	55,337	91,424				
97071	13-3126819	01/01/1987	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE	CO/I	XXXL	4,052,500	68,900	101,338	119,185				
97071	13-3126819	01/01/1987	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE	CO/I	OL	425,000	5,622	5,355	10,866				
97071	13-3126819	01/01/1987	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE	CO/I	DIS		237,587	232,164	74				
97071	13-3126819	10/01/1988	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE	CO/I	XXXL	450,000	4,822	4,718	14,096				
97071	13-3126819	08/01/2004	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE	YRT/I	XXXL	10,903,718	3,624	3,539	49,980				
97071	13-3126819	10/01/2004	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE	YRT/I	XXXL			9	6,197				
82627	06-0839705	04/25/1983	SWISS RE LIFE & HEALTH OF AMERICA	MO	CO/I	XXXL	1,879,730	63,449	69,425	70,858				
82627	06-0839705	07/01/1994	SWISS RE LIFE & HEALTH OF AMERICA	MO	CO/I	XXXL	1,892,568	15,142	15,391	35,398				
82627	06-0839705	01/01/2002	SWISS RE LIFE & HEALTH OF AMERICA	MO	YRT/I	XXXL	280,180,462	1,173,308	1,280,783	1,631,544				
82627	06-0839705	01/01/2008	SWISS RE LIFE & HEALTH OF AMERICA	MO	YRT/I	OL	793,400	3,772	3,627	4,072				
82627	06-0839705	04/25/1983	SWISS RE LIFE & HEALTH OF AMERICA	MO	CO/I	DIS		66,903	66,670					
0899999. General Account - Authorized U.S. Non-Affiliates							312,366,054	2,038,781	2,212,431	2,191,836				
1099999. Total General Account - Authorized Non-Affiliates							312,366,054	2,038,781	2,212,431	2,191,836				
1199999. Total General Account Authorized							328,418,716	2,157,930	2,367,917	2,488,792				
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
88099	75-1608507	01/01/2005	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	ADB				1,871				
1999999. General Account - Unauthorized U.S. Non-Affiliates										1,871				
2199999. Total General Account - Unauthorized Non-Affiliates										1,871				
2299999. Total General Account Unauthorized										1,871				
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified														
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates														
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates														
4099999. Total General Account - Reciprocal Jurisdiction Affiliates														
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates														
4499999. Total General Account Reciprocal Jurisdiction														
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							328,418,716	2,157,930	2,367,917	2,490,663				
4899999. Total Separate Accounts - Authorized U.S. Affiliates														
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Authorized Affiliates														
5599999. Total Separate Accounts - Authorized Non-Affiliates														
5699999. Total Separate Accounts Authorized														
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates														
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
6399999. Total Separate Accounts - Unauthorized Affiliates														
6699999. Total Separate Accounts - Unauthorized Non-Affiliates														

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
6799999. Total Separate Accounts Unauthorized														
7099999. Total Separate Accounts - Certified U.S. Affiliates														
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates														
7499999. Total Separate Accounts - Certified Affiliates														
7799999. Total Separate Accounts - Certified Non-Affiliates														
7899999. Total Separate Accounts Certified														
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates														
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates														
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates														
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates														
8999999. Total Separate Accounts Reciprocal Jurisdiction														
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)								328,418,716	2,157,930	2,367,917	2,490,663			
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)														
9999999 - Totals								328,418,716	2,157,930	2,367,917	2,490,663			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11	12		
										Current Year	Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates													
0699999. Total General Account - Authorized Non-U.S. Affiliates													
0799999. Total General Account - Authorized Affiliates													
11835	04-1590940	05/01/2018	PartnerRe America Insurance Company	DE	QA/G	SLEL	916,829						
70939	13-2611847	05/01/2018	Gerber Life Insurance Company	NY	QA/G	SLEL	13,787,467						
42307	13-3138390	05/01/2017	Navigators Insurance Company	NY	QA/G	SLEL	2,979						
82627	06-0839705	10/01/2019	Swiss Re Life & Health America Inc.	NY	QA/G	SLEL	7,589,960						
21113	13-5459190	01/01/2006	United States Fire Insurance Company	DE	QA/G	SLEL	217,670						
25364	13-1675535	12/01/1999	Swiss Reassurance Life Co of America	NY	OTH/G	A	1,994						
0899999. General Account - Authorized U.S. Non-Affiliates							22,516,899						
1099999. Total General Account - Authorized Non-Affiliates							22,516,899						
1199999. Total General Account Authorized							22,516,899						
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
88340	59-2859797	01/01/2019	Hannover Life Reassurance Company of America	FL	QA/G	SLEL	279,861						
00000	46-0966523	07/01/2017	The MMRA Series of Sentinel Indemnity, LLC	AZ	QA/G	SLEL	9,262,964						
1999999. General Account - Unauthorized U.S. Non-Affiliates							9,542,825						
2199999. Total General Account - Unauthorized Non-Affiliates							9,542,825						
2299999. Total General Account Unauthorized							9,542,825						
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates													
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates													
4099999. Total General Account - Reciprocal Jurisdiction Affiliates													
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates													
4499999. Total General Account Reciprocal Jurisdiction													
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							32,059,724						
4899999. Total Separate Accounts - Authorized U.S. Affiliates													
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Authorized Affiliates													
5599999. Total Separate Accounts - Authorized Non-Affiliates													
5699999. Total Separate Accounts Authorized													
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates													
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
6399999. Total Separate Accounts - Unauthorized Affiliates													
6699999. Total Separate Accounts - Unauthorized Non-Affiliates													
6799999. Total Separate Accounts Unauthorized													
7099999. Total Separate Accounts - Certified U.S. Affiliates													
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates													
7499999. Total Separate Accounts - Certified Affiliates													
7799999. Total Separate Accounts - Certified Non-Affiliates													
7899999. Total Separate Accounts Certified													
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates													
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates													
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates													
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates													
8999999. Total Separate Accounts Reciprocal Jurisdiction													
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11	12		
										Current Year	Prior Year		
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							32,059,724						
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)													
9999999 - Totals							32,059,724						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999. Total General Account - Life and Annuity U.S. Affiliates									XXX					
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates									XXX					
0799999. Total General Account - Life and Annuity Affiliates									XXX					
1099999. Total General Account - Life and Annuity Non-Affiliates									XXX					
1199999. Total General Account Life and Annuity									XXX					
1499999. Total General Account - Accident and Health U.S. Affiliates									XXX					
1799999. Total General Account - Accident and Health Non-U.S. Affiliates									XXX					
1899999. Total General Account - Accident and Health Affiliates									XXX					
88340	59-2859797	01/01/2019	Hannover Life Reassurance Company of America		198,701	3,675	202,376					20,096		20,096
00000	46-0966523	07/01/2017	The MMRA Series of Sentinel Indemnity, LLC		7,199,688	103,844	7,303,532			9,853,208		765,145		7,303,532
1999999. General Account - Accident and Health U.S. Non-Affiliates					7,398,389	107,519	7,505,908		XXX	9,853,208		785,241		7,323,628
2199999. Total General Account - Accident and Health Non-Affiliates					7,398,389	107,519	7,505,908		XXX	9,853,208		785,241		7,323,628
2299999. Total General Account Accident and Health					7,398,389	107,519	7,505,908		XXX	9,853,208		785,241		7,323,628
2399999. Total General Account					7,398,389	107,519	7,505,908		XXX	9,853,208		785,241		7,323,628
2699999. Total Separate Accounts - U.S. Affiliates									XXX					
2999999. Total Separate Accounts - Non-U.S. Affiliates									XXX					
3099999. Total Separate Accounts - Affiliates									XXX					
3399999. Total Separate Accounts - Non-Affiliates									XXX					
3499999. Total Separate Accounts									XXX					
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)					7,398,389	107,519	7,505,908		XXX	9,853,208		785,241		7,323,628
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)									XXX					
9999999 - Totals					7,398,389	107,519	7,505,908		XXX	9,853,208		785,241		7,323,628

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2021	2 2020	3 2019	4 2018	5 2017
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	34,550	33,135	45,249	36,572	11,613
2. Commissions and reinsurance expense allowances	7,114	6,813	9,446	7,200	1,631
3. Contract claims	29,296	43,426	42,676	31,303	10,568
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	(210)	(248)	(356)	402	(638)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	4,375	2,308	4,953	3,894	1,590
9. Aggregate reserves for life and accident and health contracts	2,158	2,368	2,616	2,972	3,375
10. Liability for deposit-type contracts					
11. Contract claims unpaid	23,003	19,235	19,299	13,736	6,937
12. Amounts recoverable on reinsurance	621	592	399		
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due	994	425	1,118	809	
16. Unauthorized reinsurance offset	182	317			
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)	9,853	7,807			
21. Other (O)	785	888			
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	132,200,582		132,200,582
2. Reinsurance (Line 16)	1,985,336	(1,985,336)	
3. Premiums and considerations (Line 15)	5,997,880	4,375,273	10,373,153
4. Net credit for ceded reinsurance	XXX	22,589,047	22,589,047
5. All other admitted assets (balance)	3,346,248		3,346,248
6. Total assets excluding Separate Accounts (Line 26)	143,530,046	24,978,984	168,509,030
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	143,530,046	24,978,984	168,509,030
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	42,716,484	2,158,005	44,874,489
10. Liability for deposit-type contracts (Line 3)	419,555		419,555
11. Claim reserves (Line 4)	4,768,893	23,003,259	27,772,152
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	104,094		104,094
14. Other contract liabilities (Line 9)			
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	182,280	(182,280)	
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	3,126,399		3,126,399
20. Total liabilities excluding Separate Accounts (Line 26)	51,317,705	24,978,984	76,296,689
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	51,317,705	24,978,984	76,296,689
23. Capital & surplus (Line 38)	92,212,341	XXX	92,212,341
24. Total liabilities, capital & surplus (Line 39)	143,530,046	24,978,984	168,509,030
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	2,158,005		
26. Claim reserves	23,003,259		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities			
31. Reinsurance ceded assets	1,985,336		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	27,146,600		
34. Premiums and considerations	4,375,273		
35. Reinsurance in unauthorized companies	182,280		
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets	4,557,553		
41. Total net credit for ceded reinsurance	22,589,047		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only				
				2	3	4	5	6	7	
										Active Status (a)
1.	Alabama	AL	L	415,478			2,012		417,490	
2.	Alaska	AK	L	38,206					38,206	
3.	Arizona	AZ	L	260,615			71,514		332,129	
4.	Arkansas	AR	L	222,803			20,382		243,185	
5.	California	CA	L	1,135,883			203,226		1,339,109	
6.	Colorado	CO	L	217,635			27,730		245,365	
7.	Connecticut	CT	L	301,430					301,430	
8.	Delaware	DE	L	80,377			486,610		566,987	
9.	District of Columbia	DC	L	82,931			231		83,162	
10.	Florida	FL	L	1,540,785			11,261		1,552,046	
11.	Georgia	GA	L	943,410			342		943,752	
12.	Hawaii	HI	L	115,225			768		115,993	
13.	Idaho	ID	L	55,641			41,701		97,342	
14.	Illinois	IL	L	676,050			32,618		708,668	
15.	Indiana	IN	L	289,779			56,899		346,678	
16.	Iowa	IA	L	109,353			19,350		128,703	
17.	Kansas	KS	L	155,713			20,446		176,159	
18.	Kentucky	KY	L	221,116			25,770		246,886	
19.	Louisiana	LA	L	350,834			9,536		360,370	
20.	Maine	ME	L	36,890					36,890	
21.	Maryland	MD	L	797,681			399,915		1,197,596	
22.	Massachusetts	MA	L	253,079			2,608		255,687	
23.	Michigan	MI	L	323,719			89,641		413,360	
24.	Minnesota	MN	L	109,283					109,283	
25.	Mississippi	MS	L	242,283					242,283	
26.	Missouri	MO	L	308,891			644,211		953,102	
27.	Montana	MT	L	16,189			4,197		20,386	
28.	Nebraska	NE	L	68,260			16,233		84,493	
29.	Nevada	NV	L	118,783			647,816		766,599	
30.	New Hampshire	NH	L	108,825					108,825	
31.	New Jersey	NJ	L	1,098,071			744		1,098,815	
32.	New Mexico	NM	L	121,121			35,513		156,634	
33.	New York	NY	L	1,659,048					1,659,048	
34.	North Carolina	NC	L	907,353			78,302		985,655	
35.	North Dakota	ND	L	26,134			384		26,518	
36.	Ohio	OH	L	532,036			701,270		1,233,306	
37.	Oklahoma	OK	L	330,221			171,926		502,147	
38.	Oregon	OR	L	155,477			2,037,746		2,193,223	
39.	Pennsylvania	PA	L	861,829			45,362		907,191	
40.	Rhode Island	RI	L	53,176			1,074		54,250	
41.	South Carolina	SC	L	510,787			12,109		522,896	
42.	South Dakota	SD	L	30,671			1,823		32,494	
43.	Tennessee	TN	L	547,027			10,181		557,208	
44.	Texas	TX	L	1,892,022			122,656		2,014,678	
45.	Utah	UT	L	85,862			296,936		382,798	
46.	Vermont	VT	L	19,828					19,828	
47.	Virginia	VA	L	885,401			206		885,607	
48.	Washington	WA	L	230,866			748,939		979,805	
49.	West Virginia	WV	L	136,397			121,409		257,806	
50.	Wisconsin	WI	L	166,206			86,636		252,842	
51.	Wyoming	WY	L	26,684			47,060		73,744	
52.	American Samoa	AS	N							
53.	Guam	GU	N	3,996					3,996	
54.	Puerto Rico	PR	N	2,937					2,937	
55.	U.S. Virgin Islands	VI	N							
56.	Northern Mariana Islands	MP	N							
57.	Canada	CAN	N							
58.	Aggregate Other Alien	OT	XXX	2,080					2,080	
59.	Subtotal	XXX		19,882,377			7,355,293		27,237,670	
90.	Reporting entity contributions for employee benefits plans	XXX								
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX								
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX								
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		127,183					127,183	
94.	Aggregate or other amounts not allocable by State.....	XXX								
95.	Totals (Direct Business).....	XXX		20,009,560			7,355,293		27,364,853	
96.	Plus reinsurance assumed.....	XXX					31,212,508		31,212,508	
97.	Totals (All Business).....	XXX		20,009,560			38,567,801		58,577,361	
98.	Less reinsurance ceded.....	XXX		2,526,271			29,956,982		32,483,253	
99.	Totals (All Business) less Reinsurance Ceded	XXX		17,483,289		(c)	8,610,819		26,094,108	
DETAILS OF WRITE-INS										
58001.	MEX Mexico	XXX		1,416					1,416	
58002.	USA Overseas Military	XXX		532					532	
58003.	ATG Antigua and Barbuda	XXX		132					132	
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		2,080					2,080	
9401.	XXX								
9402.	XXX								
9403.	XXX								
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX								
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX								

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....51 R - Registered - Non-domiciled RRGs.....
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... Q - Qualified - Qualified or accredited reinsurer.....
N - None of the above - Not allowed to write business in the state.....6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
The premium is reported in the resident state of the premium payer.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

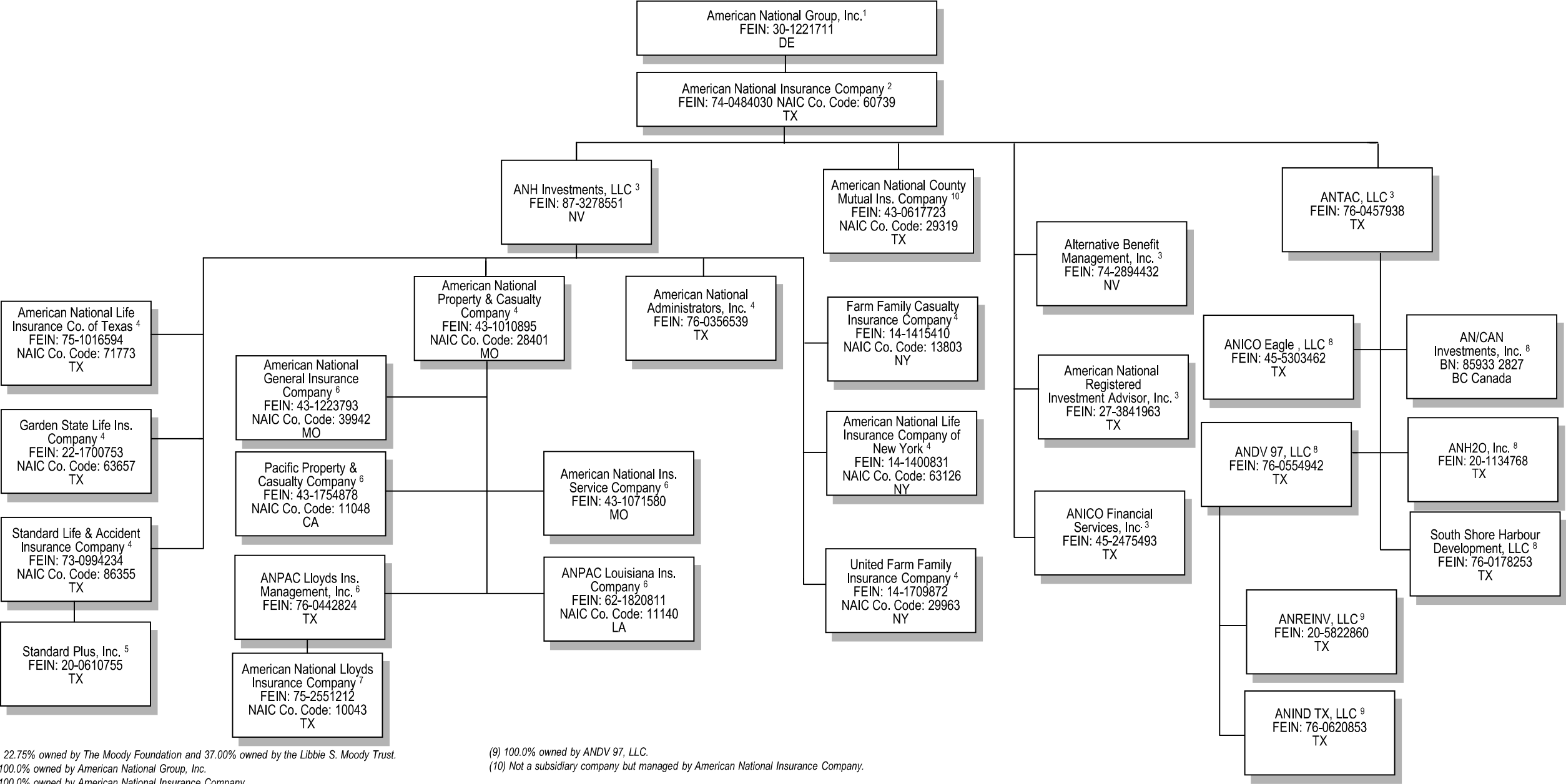
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only				
			1	2	3	4	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Totals
1.	Alabama	AL	415,478				415,478
2.	Alaska	AK	38,206				38,206
3.	Arizona	AZ	260,615				260,615
4.	Arkansas	AR	222,803				222,803
5.	California	CA	1,135,883				1,135,883
6.	Colorado	CO	217,635				217,635
7.	Connecticut	CT	301,430				301,430
8.	Delaware	DE	80,377				80,377
9.	District of Columbia	DC	82,931				82,931
10.	Florida	FL	1,540,785				1,540,785
11.	Georgia	GA	943,410				943,410
12.	Hawaii	HI	115,225				115,225
13.	Idaho	ID	55,641				55,641
14.	Illinois	IL	676,050				676,050
15.	Indiana	IN	289,779				289,779
16.	Iowa	IA	109,353				109,353
17.	Kansas	KS	155,713				155,713
18.	Kentucky	KY	221,116				221,116
19.	Louisiana	LA	350,834				350,834
20.	Maine	ME	36,890				36,890
21.	Maryland	MD	797,681				797,681
22.	Massachusetts	MA	253,079				253,079
23.	Michigan	MI	323,719				323,719
24.	Minnesota	MN	109,283				109,283
25.	Mississippi	MS	242,283				242,283
26.	Missouri	MO	308,891				308,891
27.	Montana	MT	16,189				16,189
28.	Nebraska	NE	68,260				68,260
29.	Nevada	NV	118,783				118,783
30.	New Hampshire	NH	108,825				108,825
31.	New Jersey	NJ	1,098,071				1,098,071
32.	New Mexico	NM	121,121				121,121
33.	New York	NY	1,659,048				1,659,048
34.	North Carolina	NC	907,353				907,353
35.	North Dakota	ND	26,134				26,134
36.	Ohio	OH	532,036				532,036
37.	Oklahoma	OK	330,221				330,221
38.	Oregon	OR	155,477				155,477
39.	Pennsylvania	PA	861,829				861,829
40.	Rhode Island	RI	53,176				53,176
41.	South Carolina	SC	510,787				510,787
42.	South Dakota	SD	30,671				30,671
43.	Tennessee	TN	547,027				547,027
44.	Texas	TX	1,892,022				1,892,022
45.	Utah	UT	85,862				85,862
46.	Vermont	VT	19,828				19,828
47.	Virginia	VA	885,401				885,401
48.	Washington	WA	230,866				230,866
49.	West Virginia	WV	136,397				136,397
50.	Wisconsin	WI	166,206				166,206
51.	Wyoming	WY	26,684				26,684
52.	American Samoa	AS					
53.	Guam	GU	3,996				3,996
54.	Puerto Rico	PR	2,937				2,937
55.	U.S. Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Other Alien	OT	2,080				2,080
59.	Total		19,882,377				19,882,377

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

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(1) 22.75% owned by The Moody Foundation and 37.00% owned by the Libbie S. Moody Trust.

(2) 100.0% owned by American National Group, Inc.

(3) 100.0% owned by American National Insurance Company.

(4) 100.0% owned by ANH Investments, LLC.

(5) 100.0% owned by Standard Life and Accident Insurance Company.

(6) 100.0% owned by American National Property and Casualty Company.

(7) Not a subsidiary company, but managed by ANPAC Lloyds Insurance Management, Inc.

(8) 100.0% owned by ANTAC, LLC.

(9) 100.0% owned by ANDV 97, LLC.

(10) Not a subsidiary company but managed by American National Insurance Company.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0408	American National Financial Group	.60739	74-0484030	1343722	0		American National Insurance Company	TX	UIP	American National Group, Inc.	Ownership	100.000	American National Group, Inc.	NO	
.0408	American National Financial Group	.71773	75-1016594	1343731	0		American National Life Insurance Company of Texas	TX	IA	ANH Investments, LLC.	Ownership	100.000	American National Group, Inc.	NO	
.0408	American National Financial Group	.86355	73-0994234	0	0		Standard Life and Accident Insurance Company	TX	IA	ANH Investments, LLC.	Ownership	100.000	American National Group, Inc.	NO	
.0408	American National Financial Group	.63657	22-1700753	0	0		Garden State Life Insurance Company	TX	RE	ANH Investments, LLC.	Ownership	100.000	American National Group, Inc.	NO	
.0408	American National Financial Group	.63126	14-1400831	0	0		American National Life Insurance Company of New York	NY	IA	ANH Investments, LLC.	Ownership	100.000	American National Group, Inc.	NO	
.0408	American National Financial Group	.13803	14-1415410	0	0		Farm Family Casualty Insurance Company	NY	IA	ANH Investments, LLC.	Ownership	100.000	American National Group, Inc.	NO	
.0408	American National Financial Group	.29963	14-1709872	0	0		United Farm Family Insurance Company	NY	IA	ANH Investments, LLC.	Ownership	100.000	American National Group, Inc.	NO	
.0408	American National Financial Group	.28401	43-1010895	1343946	0		American National Property and Casualty Company	MO	IA	ANH Investments, LLC.	Ownership	100.000	American National Group, Inc.	YES	
.0408	American National Financial Group	.39942	43-1223793	0	0		American National General Insurance Company	MO	IA	American National Property and Casualty Company	Ownership	100.000	American National Group, Inc.	NO	
.0408	American National Financial Group	.29319	43-0617723	0	0		American National County Mutual Insurance Company	TX	IA	American National Insurance Company	Management	0.000	American National Group, Inc.	NO	
.0408	American National Financial Group	.10043	75-2551212	0	0		American National Lloyds Insurance Company	TX	IA	ANPAC Lloyds Insurance Management, Inc.	Management	0.000	American National Group, Inc.	NO	
.0408	American National Financial Group	.11048	43-1754878	0	0		Pacific Property and Casualty Company	CA	IA	American National Property and Casualty Company	Ownership	100.000	American National Group, Inc.	NO	
.0408	American National Financial Group	.11140	62-1820811	0	0		ANPAC Louisiana Insurance Company	LA	IA	American National Property and Casualty Company	Ownership	100.000	American National Group, Inc.	NO	
		.00000	30-1221711	0	1801075	NASDAQ	American National Group, Inc.	DE	UIP	Libbie S. Moody Trust	Ownership	37.000	Libbie S. Moody Trust	NO	
		.00000	30-1221711	0	1801075	NASDAQ	American National Group, Inc.	DE	UIP	The Moody Foundation	Ownership	22.750	The Moody Foundation	NO	
		.00000	87-3278551	0	0		ANH Investments, LLC.	NV	UDP	American National Insurance Company	Ownership	100.000	American National Group, Inc.	NO	
		.00000	76-0457938	0	0		ANTAC, LLC	TX	NIA	American National Insurance Company	Ownership	100.000	American National Group, Inc.	NO	
		.00000	27-3841963	0	1518195		American National Registered Investment Advisor, Inc.	TX	NIA	American National Insurance Company	Ownership	100.000	American National Group, Inc.	NO	
		.00000	74-2894432	0	0		Alternative Benefit Management, Inc.	NV	NIA	American National Insurance Company	Ownership	100.000	American National Group, Inc.	NO	
		.00000	45-2475493	0	0		ANICO Financial Services, Inc.	TX	NIA	American National Insurance Company	Ownership	100.000	American National Group, Inc.	NO	
		.00000	76-0356539	0	0		American National Administrators, Inc.	TX	NIA	ANH Investments, LLC.	Ownership	100.000	American National Group, Inc.	NO	
		.00000	43-1071580	0	0		American National Insurance Service Company	MO	NIA	American National Property and Casualty Company	Ownership	100.000	American National Group, Inc.	NO	
		.00000	76-0442824	0	0		ANPAC Lloyds Insurance Management, Inc.	TX	NIA	American National Property and Casualty Company	Ownership	100.000	American National Group, Inc.	NO	
		.00000	76-0620853	0	0		ANIND TX, LLC	TX	NIA	ANDV 97, LLC	Ownership	100.000	American National Group, Inc.	NO	
		.00000	20-5822860	0	0		ANREINV, LLC	TX	NIA	ANDV 97, LLC	Ownership	100.000	American National Group, Inc.	NO	
		.00000	76-0554942	0	0		ANDV 97, LLC	TX	NIA	ANTAC, LLC	Ownership	100.000	American National Group, Inc.	NO	
		.00000	45-5303462	0	0		ANICO Eagle, LLC	TX	NIA	ANTAC, LLC	Ownership	100.000	American National Group, Inc.	NO	
		.00000	85-9332827	0	0		AN/CAN Investments, Inc.	CAN	NIA	ANTAC, LLC	Ownership	100.000	American National Group, Inc.	NO	
		.00000	20-1134768	0	0		ANH20, Inc.	TX	NIA	ANTAC, LLC	Ownership	100.000	American National Group, Inc.	NO	
		.00000	76-0178253	0	0		South Shore Harbour Development, LLC	TX	NIA	ANTAC, LLC	Ownership	100.000	American National Group, Inc.	NO	
		.00000	20-0610755	0	0		Standard Plus, Inc.	TX	NIA	Standard Life and Accident Insurance Company	Ownership	100.000	American National Group, Inc.	NO	

Asterisk	Explanations

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
60739	74-0484030	American National Insurance Company	845,250,000			24,194,000	197,451,000	69,432,000		3,294,000	1,139,621,000	(153,019,000)
00000	87-3278551	ANH Investments, LLC	(919,500,000)			(24,048,000)	(261,900,000)				(1,205,448,000)	
71773	75-1016594	American National Life Insurance Company of Texas					(25,345,000)				(25,345,000)	438,000
86355	73-0994234	Standard Life and Accident Insurance Company	(10,000,000)				(6,229,000)				(16,229,000)	978,000
63657	22-1700753	Garden State Life Insurance Company	(5,000,000)				(7,999,000)				(12,999,000)	119,000
00000	74-0457938	ANTAC, LLC	21,875,000	(5,780,000)		(12,000)	(14,328,000)				1,755,000	
00000	74-2894432	Alternative Benefit Management Inc.				(2,000)	(8,377,000)				(8,379,000)	
00000	76-0554942	ANDV97, LLC	(875,000)	1,500,000							625,000	
00000	45-5303462	ANICO Eagle, LLC	(20,600,000)	4,100,000			(15,000)				(16,515,000)	
28401	43-1010895	American National Property and Casualty Company	(35,000,000)	(30,000,000)			(105,695,000)	(43,642,000)			(214,337,000)	115,992,000
39942	43-1223793	American National General Insurance Company					(16,609,000)	(1,199,000)			(17,808,000)	234,000
00000	43-1071580	American National Insurance Service Company					(526,000)				(526,000)	
10043	75-2551212	American National Lloyds Insurance Company				(2,000)	13,512,000	(5,184,000)			8,326,000	5,866,000
11048	43-1754878	Pacific Property and Casualty Company					(22,314,000)				(22,314,000)	
63126	14-1400831	American National Life Insurance Company of New York				(6,000)	(8,340,000)	(1,615,000)			(9,961,000)	734,000
00000	45-2475493	ANICO Financial Services, Inc.					61,000				61,000	
00000	76-0356539	American National Administrators, Inc.	(500,000)				(12,830,000)				(13,330,000)	
00000	76-0620853	ANIND TX, LLC					(123,000)				(123,000)	
00000	85-9332827	ANCAN Investments Inc.	(400,000)	180,000							(220,000)	
00000	76-0178253	South Shore Harbour Development, LLC					(483,000)				(483,000)	
11140	62-1820811	ANPAC Louisiana Insurance Company		30,000,000		(1,000)	(19,095,000)	(589,000)		(18,000)	10,297,000	2,312,000
29319	43-0617723	American National County Mutual Insurance Company				(3,000)	(1,937,000)	(17,203,000)		(501,000)	(19,644,000)	26,346,000
13803	14-1415410	Farm Family Casualty Insurance Company	(30,000,000)				(61,277,000)		*		(91,277,000)	(38,180,000)
29963	14-1709872	United Farm Family Insurance Company				(120,000)	(23,249,000)		*	(2,775,000)	(26,144,000)	38,180,000
00000	20-0610755	Standard Plus, Inc.					(59,000)				(59,000)	
00000	20-1134768	ANH20, Inc.										
00000	20-5822860	ANREINV										
00000	30-1221711	Americn National Group, Inc.	155,000,000				385,813,000				540,813,000	
00000	27-3841963	American National Registered Investment Advisor	(250,000)				(107,000)				(357,000)	
9999999 Control Totals												
Farm Family Casualty Insurance Company and United Farm Family Insurance Company are parties to a Pooling Agreement. Farm Family Casualty Insurance Company retains 98% of the pooled business and United Farm Family Insurance Company retains 2% of the pooled business.												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control\ Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control\ Affiliation of Column 5 Over Column 6 (Yes/No)
American National Insurance Company	American National Group, Inc.	100.000	NO.....	Libbie S. Moody Trust	American National Financial Group	37.000	NO.....
American National Insurance Company	American National Group, Inc.	100.000	NO.....	The Moody Foundation	American National Financial Group	22.750	NO.....
American National Life Insurance Company of Texas ...	ANH Investments, LLC.	100.000	NO.....	Libbie S. Moody Trust	American National Financial Group	37.000	NO.....
American National Life Insurance Company of Texas ...	ANH Investments, LLC.	100.000	NO.....	The Moody Foundation	American National Financial Group	22.750	NO.....
Standard Life and Accident Insurance Company	ANH Investments, LLC.	100.000	NO.....	Libbie S. Moody Trust	American National Financial Group	37.000	NO.....
Standard Life and Accident Insurance Company	ANH Investments, LLC.	100.000	NO.....	The Moody Foundation	American National Financial Group	22.750	NO.....
Garden State Life Insurance Company	ANH Investments, LLC.	100.000	NO.....	Libbie S. Moody Trust	American National Financial Group	37.000	NO.....
Garden State Life Insurance Company	ANH Investments, LLC.	100.000	NO.....	The Moody Foundation	American National Financial Group	22.750	NO.....
American National Life Insurance Company of New York	ANH Investments, LLC.	100.000	NO.....	Libbie S. Moody Trust	American National Financial Group	37.000	NO.....
American National Life Insurance Company of New York	ANH Investments, LLC.	100.000	NO.....	The Moody Foundation	American National Financial Group	22.750	NO.....
Farm Family Casualty Insurance Company	ANH Investments, LLC.	100.000	NO.....	Libbie S. Moody Trust	American National Financial Group	37.000	NO.....
Farm Family Casualty Insurance Company	ANH Investments, LLC.	100.000	NO.....	The Moody Foundation	American National Financial Group	22.750	NO.....
United Farm Family Insurance Company	ANH Investments, LLC.	100.000	NO.....	Libbie S. Moody Trust	American National Financial Group	37.000	NO.....
United Farm Family Insurance Company	ANH Investments, LLC.	100.000	NO.....	The Moody Foundation	American National Financial Group	22.750	NO.....
American National Property and Casualty Company	ANH Investments, LLC.	100.000	NO.....	Libbie S. Moody Trust	American National Financial Group	37.000	NO.....
American National Property and Casualty Company	ANH Investments, LLC.	100.000	NO.....	The Moody Foundation	American National Financial Group	22.750	NO.....
American National General Insurance Company	American National Property and Casualty Company	100.000	NO.....	Libbie S. Moody Trust	American National Financial Group	37.000	NO.....
American National General Insurance Company	American National Property and Casualty Company	100.000	NO.....	The Moody Foundation	American National Financial Group	22.750	NO.....
American National County Mutual Insurance Company ...	N/A		NO.....	Libbie S. Moody Trust	American National Financial Group		NO.....
American National County Mutual Insurance Company ...	N/A		NO.....	The Moody Foundation	American National Financial Group		NO.....
American National Lloyds Insurance Company	N/A		NO.....	Libbie S. Moody Trust	American National Financial Group		NO.....
American National Lloyds Insurance Company	N/A		NO.....	The Moody Foundation	American National Financial Group		NO.....
Pacific Property and Casualty Company	American National Property and Casualty Company	100.000	NO.....	Libbie S. Moody Trust	American National Financial Group	37.000	NO.....
Pacific Property and Casualty Company	American National Property and Casualty Company	100.000	NO.....	The Moody Foundation	American National Financial Group	22.750	NO.....
ANPAC Louisiana Insurance Company	American National Property and Casualty Company	100.000	NO.....	Libbie S. Moody Trust	American National Financial Group	37.000	NO.....
ANPAC Louisiana Insurance Company	American National Property and Casualty Company	100.000	NO.....	The Moody Foundation	American National Financial Group	22.750	NO.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	SEE EXPLANATION
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	NO
35.	Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1?	YES

APRIL FILING

36.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
37.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
38.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ...	NO
39.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
40.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
41.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO

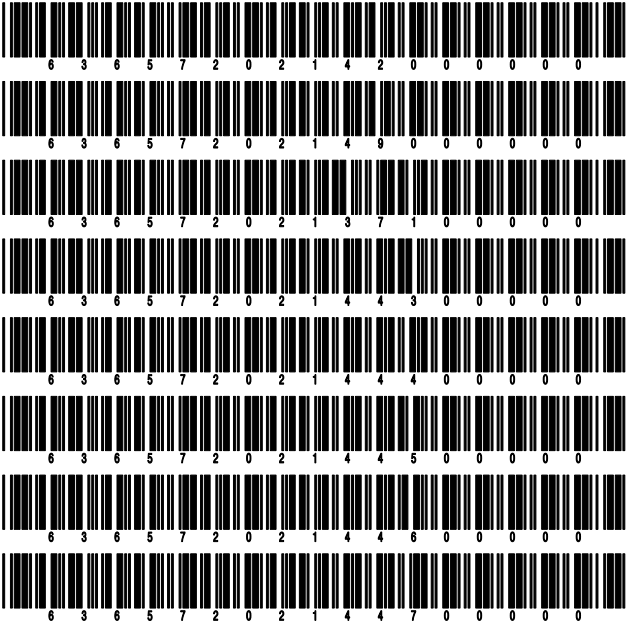
AUGUST FILING

48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO
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Explanations:
Subsidiaries do not have any employees.

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- Bar Codes:
10. SIS Stockholder Information Supplement [Document Identifier 420]
12. Trusted Surplus Statement [Document Identifier 490]
13. Participating Opinion for Exhibit 5 [Document Identifier 371]
16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]
17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]
18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

21.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 <div>6 3 6 5 7 2 0 2 1 4 4 8 0 0 0 0 0</div>
22.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 <div>6 3 6 5 7 2 0 2 1 4 4 9 0 0 0 0 0</div>
24.	C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 <div>6 3 6 5 7 2 0 2 1 4 5 1 0 0 0 0 0</div>
25.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 <div>6 3 6 5 7 2 0 2 1 4 5 2 0 0 0 0 0</div>
26.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 <div>6 3 6 5 7 2 0 2 1 4 5 3 0 0 0 0 0</div>
27.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 <div>6 3 6 5 7 2 0 2 1 4 5 4 0 0 0 0 0</div>
28.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 <div>6 3 6 5 7 2 0 2 1 4 9 5 0 0 0 0 0</div>
30.	Medicare Part D Coverage Supplement [Document Identifier 365]	 <div>6 3 6 5 7 2 0 2 1 3 6 5 0 0 0 0 0</div>
31.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 <div>6 3 6 5 7 2 0 2 1 2 2 4 0 0 0 0 0</div>
32.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 <div>6 3 6 5 7 2 0 2 1 2 2 5 0 0 0 0 0</div>
33.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 <div>6 3 6 5 7 2 0 2 1 2 2 6 0 0 0 0 0</div>
34.	VM-20 Reserves Supplement [Document Identifier 456]	 <div>6 3 6 5 7 2 0 2 1 4 5 6 0 0 0 0 0</div>
37.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 <div>6 3 6 5 7 2 0 2 1 3 0 6 0 0 0 0 0</div>
38.	Credit Insurance Experience Exhibit [Document Identifier 230]	 <div>6 3 6 5 7 2 0 2 1 2 3 0 0 0 0 0 0</div>
40.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 <div>6 3 6 5 7 2 0 2 1 2 1 6 0 0 0 0 0</div>
41.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 <div>6 3 6 5 7 2 0 2 1 2 1 7 0 0 0 0 0</div>
42.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 <div>6 3 6 5 7 2 0 2 1 4 3 5 0 0 0 0 0</div>
44.	Variable Annuities Supplement [Document Identifier 286]	 <div>6 3 6 5 7 2 0 2 1 2 8 6 0 0 0 0 0</div>
45.	Executive Summary of the PBR Actuarial Report [Document Identifier 457]	 <div>6 3 6 5 7 2 0 2 1 4 5 7 0 0 0 0 0</div>
46.	Life Summary of the PBR Actuarial Report [Document Identifier 458]	 <div>6 3 6 5 7 2 0 2 1 4 5 8 0 0 0 0 0</div>
47.	Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 <div>6 3 6 5 7 2 0 2 1 4 5 9 0 0 0 0 0</div>
48.	Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]	 <div>6 3 6 5 7 2 0 2 1 2 2 3 0 0 0 0 0</div>

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504.	Debit Suspense Items	145,554	145,554		
2597.	Summary of remaining write-ins for Line 25 from overflow page	145,554	145,554		

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	2,271,201	1.718	2,271,201		2,271,201	1.718
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	1,000,328	0.757	1,000,328		1,000,328	0.757
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,021,883	0.773	1,021,883		1,021,883	0.773
1.06 Industrial and miscellaneous	118,152,405	89.374	118,152,405		118,152,405	89.374
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	122,445,817	92.621	122,445,817		122,445,817	92.621
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	1,431,700	1.083	1,431,700		1,431,700	1.083
6.02 Cash equivalents (Schedule E, Part 2)	5,810,760	4.395	5,810,760		5,810,760	4.395
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	7,242,460	5.478	7,242,460		7,242,460	5.478
7. Contract loans	2,512,305	1.900	2,512,305		2,512,305	1.900
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	132,200,582	100.000	132,200,582		132,200,582	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	121,771,278
2.	Cost of bonds and stocks acquired, Part 3, Column 7	17,641,291
3.	Accrual of discount	150,431
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	(45,719)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	17,073,698
7.	Deduct amortization of premium	314,765
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	316,999
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	122,445,817
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	122,445,817

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	2,271,201	2,242,881	2,318,672	2,210,000
	2. Canada				
	3. Other Countries				
	4. Totals	2,271,201	2,242,881	2,318,672	2,210,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	1,000,328	1,006,581	1,017,870	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	1,021,883	1,037,862	1,047,487	1,006,407
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	101,132,502	105,515,482	101,061,539	100,091,211
	9. Canada	4,998,708	5,348,720	5,051,210	5,000,000
	10. Other Countries	12,021,195	12,224,988	12,037,310	12,000,000
	11. Totals	118,152,405	123,089,190	118,150,059	117,091,211
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	122,445,817	127,376,514	122,534,088	121,307,618
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	122,445,817	127,376,514	122,534,088	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		2,271,201				XXX	2,271,201	1.8	2,302,116	1.8	2,271,201	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals		2,271,201				XXX	2,271,201	1.8	2,302,116	1.8	2,271,201	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	1,000,328					XXX	1,000,328	0.8	1,002,265	0.8	1,000,328	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	1,000,328					XXX	1,000,328	0.8	1,002,265	0.8	1,000,328	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1		6,407	1,015,476			XXX	1,021,883	0.8	1,033,579	0.8	1,021,883	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals		6,407	1,015,476			XXX	1,021,883	0.8	1,033,579	0.8	1,021,883	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	11,152,800	22,082,019	23,972,997	2,994,137		XXX	60,201,953	47.9	66,334,126	50.8	49,219,931	10,982,022
6.2 NAIC 2	7,893,303	27,010,748	22,618,281	1,998,958	1,000,000	XXX	60,521,290	48.2	56,225,519	43.0	56,396,991	4,124,299
6.3 NAIC 3		587,933				XXX	587,933	0.5	3,735,371	2.9	587,933	
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	19,046,103	49,680,700	46,591,278	4,993,095	1,000,000	XXX	121,311,176	96.6	126,295,016	96.7	106,204,855	15,106,321
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 12,153,128	24,359,627	24,988,473	2,994,137			64,495,365	51.3	XXX	XXX	53,513,343	10,982,022
11.2 NAIC 2	(d) 7,893,303	27,010,748	22,618,281	1,998,958	1,000,000		60,521,290	48.2	XXX	XXX	56,396,991	4,124,299
11.3 NAIC 3	(d)	587,933					587,933	0.5	XXX	XXX	587,933	
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	20,046,431	51,958,308	47,606,754	4,993,095	1,000,000		(b) 125,604,588	100.0	XXX	XXX	110,498,267	15,106,321
11.8 Line 11.7 as a % of Col. 7	16.0	41.4	37.9	4.0	0.8		100.0	XXX	XXX	XXX	88.0	12.0
12. Total Bonds Prior Year												
12.1 NAIC 1	12,412,216	34,211,190	21,048,773	2,999,907			XXX	XXX	70,672,086	54.1	58,960,512	11,711,574
12.2 NAIC 2	3,004,487	27,905,353	24,315,679		1,000,000		XXX	XXX	56,225,519	43.0	53,072,315	3,153,204
12.3 NAIC 3		2,711,406	1,023,965				XXX	XXX	3,735,371	2.9	3,735,371	
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	15,416,703	64,827,949	46,388,417	2,999,907	1,000,000		XXX	XXX	(b) 130,632,976	100.0	115,768,198	14,864,778
12.8 Line 12.7 as a % of Col. 9	11.8	49.6	35.5	2.3	0.8		XXX	XXX	100.0	XXX	88.6	11.4
13. Total Publicly Traded Bonds												
13.1 NAIC 1	11,152,270	19,026,815	20,340,121	2,994,137			53,513,343	42.6	58,960,512	45.1	53,513,343	XXX
13.2 NAIC 2	7,893,302	27,010,748	18,493,983	1,998,958	1,000,000		56,396,991	44.9	53,072,315	40.6	56,396,991	XXX
13.3 NAIC 3		587,933					587,933	0.5	3,735,371	2.9	587,933	XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	19,045,572	46,625,496	38,834,104	4,993,095	1,000,000		110,498,267	88.0	115,768,198	88.6	110,498,267	XXX
13.8 Line 13.7 as a % of Col. 7	17.2	42.2	35.1	4.5	0.9		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	15.2	37.1	30.9	4.0	0.8		88.0	XXX	XXX	XXX	88.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	1,000,858	5,332,812	4,648,352				10,982,022	8.7	11,711,574	9.0	XXX	10,982,022
14.2 NAIC 2	1		4,124,298				4,124,299	3.3	3,153,204	2.4	XXX	4,124,299
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	1,000,859	5,332,812	8,772,650				15,106,321	12.0	14,864,778	11.4	XXX	15,106,321
14.8 Line 14.7 as a % of Col. 7	6.6	35.3	58.1				100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.8	4.2	7.0				12.0	XXX	XXX	XXX	XXX	12.0

(a) Includes \$ 15,106,322 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 3,158,772 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		2,271,201				XXX	2,271,201	1.8	2,302,116	1.8	2,271,201	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals		2,271,201				XXX	2,271,201	1.8	2,302,116	1.8	2,271,201	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	1,000,328					XXX	1,000,328	0.8	1,002,265	0.8	1,000,328	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	1,000,328					XXX	1,000,328	0.8	1,002,265	0.8	1,000,328	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations						XXX						
5.02 Residential Mortgage-Backed Securities		6,407	1,015,476			XXX	1,021,883	0.8	1,033,579	0.8	1,021,883	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals		6,407	1,015,476			XXX	1,021,883	0.8	1,033,579	0.8	1,021,883	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	19,046,103	49,680,700	46,591,279	4,993,095	1,000,000	XXX	121,311,177	96.6	126,295,016	96.7	106,204,855	15,106,322
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	19,046,103	49,680,700	46,591,279	4,993,095	1,000,000	XXX	121,311,177	96.6	126,295,016	96.7	106,204,855	15,106,322
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	20,046,431	51,951,901	46,591,279	4,993,095	1,000,000	XXX	124,582,706	99.2	XXX	XXX	109,476,384	15,106,322
11.02 Residential Mortgage-Backed Securities		6,407	1,015,476			XXX	1,021,883	0.8	XXX	XXX	1,021,883	
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	20,046,431	51,958,308	47,606,755	4,993,095	1,000,000		125,604,589	100.0	XXX	XXX	110,498,267	15,106,322
11.09 Line 11.08 as a % of Col. 7	16.0	41.4	37.9	4.0	0.8		100.0	XXX	XXX	XXX	88.0	12.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	15,416,703	64,812,893	45,369,894	2,999,907	1,000,000	XXX	XXX	XXX	129,599,397	99.2	114,734,619	14,864,778
12.02 Residential Mortgage-Backed Securities		15,056	1,018,523			XXX	XXX	XXX	1,033,579	0.8	1,033,579	
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	15,416,703	64,827,949	46,388,417	2,999,907	1,000,000		XXX	XXX	130,632,976	100.0	115,768,198	14,864,778
12.09 Line 12.08 as a % of Col. 9	11.8	49.6	35.5	2.3	0.8		XXX	XXX	100.0	XXX	88.6	11.4
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	19,045,572	46,619,089	37,818,628	4,993,095	1,000,000	XXX	109,476,384	87.2	114,734,619	87.8	109,476,384	XXX
13.02 Residential Mortgage-Backed Securities		6,407	1,015,476			XXX	1,021,883	0.8	1,033,579	0.8	1,021,883	XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities						XXX						XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	19,045,572	46,625,496	38,834,104	4,993,095	1,000,000		110,498,267	88.0	115,768,198	88.6	110,498,267	XXX
13.09 Line 13.08 as a % of Col. 7	17.2	42.2	35.1	4.5	0.9		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	15.2	37.1	30.9	4.0	0.8		88.0	XXX	XXX	XXX	88.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	1,000,859	5,332,812	8,772,651			XXX	15,106,322	12.0	14,864,778	11.4	XXX	15,106,322
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	1,000,859	5,332,812	8,772,651				15,106,322	12.0	14,864,778	11.4	XXX	15,106,322
14.09 Line 14.08 as a % of Col. 7	6.6	35.3	58.1				100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.8	4.2	7.0				12.0	XXX	XXX	XXX	XXX	12.0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	9,049,422	8,861,698	187,724	
2. Cost of cash equivalents acquired	284,291,634	129,790,077	154,501,557	
3. Accrual of discount	6,996	6,996		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	287,537,292	135,500,000	152,037,292	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,810,760	3,158,771	2,651,989	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	5,810,760	3,158,771	2,651,989	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3133EG-AM-7	FEDERAL FARM CR BKS				1.A FE	210,026	102.1630	204,327	200,000	205,890		(2,457)			1.800	0.550	MM	450	3,600	04/23/2020	05/16/2024
912828-V2-3	UNITED STATES TREAS				1.A	1,559,119	102.9960	1,503,743	1,460,000	1,515,745		(27,774)			2.250	0.330	JD	4,914	29,973	06/05/2020	12/31/2023
91282C-OP-4	UNITED STATES TREAS				1.A	549,527	97.2380	534,811	550,000	549,566		38			0.625	0.640	JJ	1,439		08/02/2021	07/31/2026
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,318,672	XXX	2,242,881	2,210,000	2,271,201		(30,193)			XXX	XXX	XXX	6,803	33,573	XXX	XXX
0599999. Total - U.S. Government Bonds						2,318,672	XXX	2,242,881	2,210,000	2,271,201		(30,193)			XXX	XXX	XXX	6,803	33,573	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
574192-5C-0	MARYLAND ST			2	1.A FE	1,017,870	100.6580	1,006,581	1,000,000	1,000,328		(1,937)			4.300	4.090	MS	14,333	43,000	12/09/2010	03/01/2022
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						1,017,870	XXX	1,006,581	1,000,000	1,000,328		(1,937)			XXX	XXX	XXX	14,333	43,000	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						1,017,870	XXX	1,006,581	1,000,000	1,000,328		(1,937)			XXX	XXX	XXX	14,333	43,000	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
3137AK-CX-7	FHLMC REMIC SERIES			4	1.B	1,041,016	103.1320	1,031,329	1,000,000	1,015,476		(3,047)			3.000	2.640	MON	2,500	30,000	08/27/2012	01/15/2027
31393N-QT-9	FHLMC REMIC SERIES			4	1.B	6,471	101.9690	6,533	6,407	6,407					5.500	5.400	MON	29	352	04/03/2003	02/15/2023
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						1,047,487	XXX	1,037,862	1,006,407	1,021,883		(3,047)			XXX	XXX	XXX	2,529	30,352	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						1,047,487	XXX	1,037,862	1,006,407	1,021,883		(3,047)			XXX	XXX	XXX	2,529	30,352	XXX	XXX
00206R-BN-1	AT&T INC			1	2.B FE	1,698,428	101.2560								2.625	2.970	JD			02/22/2013	12/01/2022
009158-AT-3	AIR PRODS & CHEMS IN			1	1.F FE	928,340	102.1340	1,021,344	1,000,000	990,096		8,760			2.750	3.680	FA	11,306	27,500	01/06/2014	02/03/2023
02209S-BL-6	ALTRIA GROUP INC				2.B FE	1,995,368	94.9410	1,976,684	2,082,000	1,998,958		3,590			2.450	2.900	FA	20,829	25,505	06/25/2021	02/04/2032
03073E-AL-9	AMERISOURCEBERGEN CO			1	2.A FE	987,600	104.4480	1,044,485	1,000,000	996,617		1,344			3.400	3.550	MM	4,344	34,000	07/03/2014	05/15/2024
03076C-AF-3	AMERIPRISE FINL INC			1	1.G FE	774,625	105.4400	769,713	730,000	740,516		(5,629)			4.000	3.160	AO	6,164	29,200	05/19/2015	10/15/2023
035240-AL-4	ANHEUSER-BUSCH INBEV			1	2.B FE	973,196	111.2300	1,084,493	975,000	973,764		170			4.000	4.020	AO	8,450	39,000	09/10/2018	04/13/2028
03765H-AA-9	APOLLO MGMT HLDGS LP			1	1.G FE	1,036,230	105.9270	1,059,272	1,000,000	1,010,574		(4,126)			4.000	3.530	MM	3,444	40,000	02/06/2015	05/30/2024
03765H-AD-3	APOLLO MGMT HLDGS LP			1	1.G FE	1,028,080	115.1260	1,151,263	1,000,000	1,021,352		(2,589)			4.872	4.500	FA	18,405	48,720	04/05/2019	02/15/2029
04010L-AU-7	ARES CAP CORP			1	2.C FE	991,550	102.2970	1,022,978	1,000,000	998,096		1,654			3.500	3.670	FA	13,708	35,000	11/01/2017	02/10/2023
04010L-AV-5	ARES CAP CORP			1	2.C FE	995,300	105.8310	1,058,314	1,000,000	997,775		642			4.250	4.320	MS	14,167	42,500	01/12/2018	03/01/2025
04685A-2R-1	ATHENS GLOBAL FUNDIN				1.F FE	1,008,400	98.3060	983,062	1,000,000	1,008,018		(386)			2.550	2.440	MM	2,975	12,750	06/30/2021	11/19/2030
053611-A6-4	AVERY DENNISON CORP			1	2.B FE	941,640	102.2440	1,022,449	1,000,000	990,958		6,705			3.350	4.070	AO	7,072	33,500	06/25/2013	04/15/2023
05369A-AA-9	AVIATION CAP GROUP L			1	2.C FE	989,240	102.5170	1,025,173	1,000,000	993,272		1,018			3.500	3.620	MM	5,833	35,000	11/01/2017	11/01/2027
05526D-BH-7	BAT CAP CORP			1	2.B FE	980,930	103.6240	1,036,244	1,000,000	984,738		1,690			3.462	3.690	MS	11,059	34,620	09/10/2019	09/06/2029
05565E-AY-1	BMW US CAP LLC			1	1.F FE	983,700	110.0170	1,100,171	1,000,000	988,970		1,520			3.750	3.950	AO	8,229	37,500	05/11/2018	04/12/2028
071813-BF-5	BAXTER INTL INC			1	2.B FE	966,060	101.0040	1,010,050	1,000,000	997,917		3,278			2.400	2.740	FA	9,067	24,000	03/18/2013	08/15/2022
09857L-AR-9	BOOKING HOLDINGS INC			1	1.G FE	4,581,972	116.8710	4,557,999	3,900,000	4,520,668		(56,668)			4.625	2.430	AO	39,081	180,375	03/30/2021	04/13/2030
10112R-AY-0	BOSTON PPTYS LTD PAR			1	2.A FE	1,887,420	104.0530	2,081,079	2,000,000	1,934,895		12,395			2.750	3.500	AO	13,750	55,000	12/19/2017	10/01/2026
10373Q-BL-3	BP CAP MKTS AMER INC			1	1.F FE	2,262,920	110.3330	2,206,660	2,000,000	2,254,841		(8,079)			3.633	1.910	AO	17,156	36,330	09/20/2021	04/06/2030
12503M-AA-6	CBOE GLOBAL MARKETS			1	1.G FE	1,951,214	108.7300	2,174,608	2,000,000	1,967,494		5,724			3.650	4.010	JJ	34,269	73,000	01/16/2019	01/12/2027
125523-CL-2	CIGNA CORP NEW			1	2.B FE	842,176	100.8820	807,056	800,000	836,712		(4,258)			2.400	1.770	MS	5,653	19,200	09/16/2020	03/15/2030
134429-AY-5	CAMPBELL SOUP CO			1	2.C FE	956,620	101.0640	1,010,645	1,000,000	996,901		5,168			2.500	3.030	FA	10,347	25,000	04/04/2013	08/02/2022
14020A-A5-3	CAPITAL IMPACT PARTN				1.F FE	1,000,000	108.7100	1,087,107	1,000,000	1,000,000					3.950	3.950	MJSD	1,756	39,500	06/18/2018	06/15/2028
14912L-66-1	CATERPILLAR FINL SVC				1.F FE	1,018,950	106.1110	1,061,112	1,000,000	1,006,372		(2,060)			3.250	3.020	JD	2,708	32,500	05/06/2015	12/01/2024
14916R-AC-8	CATHOLIC HEALTH INIT			1	2.A FE	1,270,388	101.8730	1,273,413	1,250,000	1,251,921		(2,251)			2.950	2.760	MM	6,146	36,875	11/01/2012	11/01/2022
166764-AH-3	CHEVRON CORP NEW				1.D FE	987,300	102.9610	1,029,618	1,000,000	997,836		1,403			3.191	3.340	JD	620	31,910	07/10/2013	06/24/2023
174610-AK-1	CITIZENS FINL GROUP			2	2.B FE	993,560	108.5970	1,085,979	1,000,000	996,361		833			4.300	4.400	JD	3,344	43,000	06/21/2018	12/03/2025
257375-AE-5	DOMINION ENERGY GAS			1	2.A FE	981,320	103.9540	1,039,546	1,000,000	995,771		2,188			3.550	3.790	MM	5,917	35,500	08/06/2014	11/01/2023
257375-AE-8	DOMINION ENERGY GAS			1	2.A FE	657,809	106.0550	707,392	667,000	663,727		1,028			3.600	3.770	JD	1,067	24,234	09/02/2015	12/15/2024
26875P-AK-7	EOG RES INC			1	1.G FE	1,000,510	101.6970	1,016,973	1,000,000	1,000,070		(57)			2.625	2.610	MS	7,729	26,250	01/04/2013	03/15/2023
269246-B0-6	E TRADE FINANCIAL CO			1	2.A FE	1,896,000	108.6810	2,173,620	2,000,000	1,926,829		11,134			3.800	4.540	FA	26,811	76,000	02/11/2019	08/24/2027
276480-AJ-9	EASTERN GAS TRAN				1.G FE	328,411	106.0550	353,165	333,000	329,060		(2,047)			3.600	4.020	JD	533	5,994	06/24/2021	12/15/2024
278265-AE-3	EATON VANCE CORP			1	2.A FE	997,320	107.5480	1,075,489	1,000,000	998,474		259			3.500	3.530	AO	8,264	35,000	04/10/2017	04/06/2027
28932M-AA-3	ELM ROAD GENERATING			1	1.F FE	568,212	110.4020	627,321	568,212	568,212					5.209	5.200	FA	11,510	29,598	02/03/2010	02/11/2030

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
29379V-BE-2	ENTERPRISE PRODS OPE			1	2.A FE	924,710	106.2570	1,062,571	1,000,000	970,688		8,515			3.750	4.770	FA	14,167	37,500	12/08/2015	02/15/2025
313747-AU-1	FEDERAL REALTY INVT			1	2.A FE	990,710	104.7280	1,047,283	1,000,000	997,811		1,010			3.950	4.060	JJ	18,214	39,500	01/08/2014	01/15/2024
313747-AY-3	FEDERAL REALTY INVT			1	2.A FE	685,713	106.0650	742,456	700,000	691,502		1,368			3.250	3.490	JJ	10,490	22,750	07/06/2017	07/15/2027
316773-CL-2	FIFTH THIRD BANCORP			2	2.A FE	1,037,300	100.3330	1,003,337	1,000,000	1,000,549		(4,684)			3.500	3.020	MS	10,306	35,000	02/12/2013	03/15/2022
33829T-AA-4	FIVE CORNERS FDG TR			1	1.G FE	1,054,210	105.9910	1,059,910	1,000,000	1,012,234		(6,198)			4.419	3.730	MN	5,647	44,190	05/09/2014	11/15/2023
343412-AC-6	FLUOR CORP NEW			1	3.A FE	594,015	104.6130	611,986	585,000	587,933		(1,013)			3.500	3.300	JD	910	20,475	06/02/2015	12/15/2024
354613-AJ-0	FRANKLIN RES INC			1	1.F FE	1,022,110	101.7670	1,017,670	1,000,000	1,001,762		(2,447)			2.800	2.540	MS	8,244	28,000	10/12/2012	09/15/2022
361448-AW-3	GATX CORP			1	2.B FE	935,910	104.4380	1,044,384	1,000,000	974,679		7,153			3.250	4.090	MS	8,215	32,500	01/06/2016	03/30/2025
369550-AU-2	GENERAL DYNAMICS COR			1	1.G FE	946,070	101.0760	1,010,767	1,000,000	994,504		6,139			2.250	2.890	MN	2,875	22,500	03/08/2013	11/15/2022
37331N-AH-4	GEORGIA-PACIFIC LLC			1	1.G FE	1,025,350	105.8860	1,058,867	1,000,000	1,008,391		(2,687)			3.600	3.290	MS	12,000	36,000	01/16/2015	03/01/2025
375558-BF-9	GILEAD SCIENCES INC			1	2.A FE	1,421,084	107.7350	1,567,551	1,455,000	1,435,574		4,205			3.650	4.000	MS	17,703	53,108	05/18/2018	03/01/2026
37959E-AA-0	GLOBE LIFE INC			1	2.A FE	909,270	98.6510	887,861	900,000	908,235		(889)			2.150	2.030	FA	7,310	19,028	10/27/2020	08/15/2030
40434L-AG-0	HP INC			2	2.B FE	2,000,860	98.5850	1,971,707	2,000,000	2,000,839		(21)			2.650	2.640	JD	2,061	26,647	07/01/2021	06/17/2031
406216-BD-2	HALLIBURTON CO			1	2.A FE	982,170	103.2390	1,032,395	1,000,000	996,649		2,019			3.500	3.720	FA	14,583	35,000	11/12/2013	08/01/2023
458140-AM-2	INTEL CORP			1	1.E FE	1,981,410	102.0670	2,041,351	2,000,000	1,997,925		2,110			2.700	2.800	JD	2,400	54,000	03/12/2013	12/15/2022
459200-HJ-8	INTERNATIONAL BUSINE			1	1.G FE	1,038,260	105.4080	1,054,082	1,000,000	1,010,209		(4,603)			3.625	3.120	FA	13,997	36,250	05/05/2015	02/12/2024
48203R-AM-6	JUNIPER NETWORKS INC			1	2.B FE	2,024,060	108.1420	2,162,854	2,000,000	2,019,206		(2,154)			3.750	3.600	FA	28,333	75,000	09/06/2019	08/15/2029
48252A-AA-9	KKR GROUP FIN CO VI			1,2	1.F FE	1,075,800	109.8040	1,098,049	1,000,000	1,061,805		(7,300)			3.750	2.820	JJ	18,750	37,500	01/16/2020	07/01/2029
534187-BD-0	LINCOLN NATL CORP IN			1	2.A FE	954,873	104.8290	943,464	900,000	911,882		(6,839)			4.000	3.180	MS	12,000	36,000	02/09/2015	09/01/2023
534187-BE-8	LINCOLN NATL CORP IN			1	2.A FE	1,047,431	106.1140	1,167,256	1,100,000	1,079,187		6,007			3.350	3.980	MS	11,464	36,850	03/09/2016	03/09/2025
55279H-AJ-3	MANUFACTURER AND TRA			2	1.G FE	1,513,290	106.7830	1,601,756	1,500,000	1,507,988		(1,288)			3.400	3.290	FA	18,983	51,000	08/22/2017	08/17/2027
589400-AB-6	MERCURY GENL CORP NE			1	2.B FE	1,008,090	110.2340	1,102,343	1,000,000	1,004,645		(814)			4.400	4.290	MS	12,956	44,000	05/04/2017	03/15/2027
59523U-AM-9	MID-AMERICA APTS LP			1	2.A FE	994,300	108.0420	1,080,429	1,000,000	997,512		582			4.000	4.070	MN	5,111	40,000	12/29/2015	11/15/2025
636180-BN-0	NATIONAL FUEL GAS CO			1	2.C FE	2,032,800	106.0920	2,121,856	2,000,000	2,023,872		(3,866)			3.950	3.700	MS	23,261	79,000	08/12/2019	09/15/2027
63743F-VQ-6	NATIONAL RURAL UTILS				1.F FE	1,000,000	102.8840	1,028,849	1,000,000	1,000,000					3.000	3.000	MON	1,333	30,000	03/02/2015	03/15/2025
63743F-VU-7	NATIONAL RURAL UTILS				1.F FE	1,000,000	103.1090	1,031,100	1,000,000	1,000,000					3.000	3.000	MON	1,333	30,000	03/16/2015	09/15/2024
651587-AG-2	NEWMARKET CORP				2.B FE	1,983,200	99.5870	1,991,756	2,000,000	1,984,187		987			2.700	2.790	MS	15,450	27,000	05/11/2021	03/18/2031
665859-AP-9	NORTHERN TR CORP				1.F FE	1,009,310	109.2820	1,092,821	1,000,000	1,003,529		(840)			3.950	3.850	AO	6,693	39,500	02/11/2014	10/30/2025
670346-AL-9	NUCOR CORP			1	1.G FE	1,022,260	101.6320	1,016,328	1,000,000	1,001,092		(2,316)			4.125	3.880	MS	12,146	41,250	11/01/2010	09/15/2022
680223-AK-0	OLD REP INTL CORP			1	2.B FE	992,270	108.2710	1,082,719	1,000,000	996,002		768			3.875	3.970	FA	13,455	38,750	10/07/2016	08/26/2026
68389X-AU-9	ORACLE CORP			1	2.A FE	997,730	104.5440	1,045,448	1,000,000	999,354		242			3.400	3.420	JJ	16,339	34,000	06/30/2014	07/08/2024
74005P-BB-9	PRAXAIR INC			1	1.F FE	946,130	100.6360	1,006,368	1,000,000	995,889		6,463			2.200	2.870	FA	8,311	22,000	06/10/2013	08/15/2022
74005P-BN-3	PRAXAIR INC			1	1.F FE	963,290	103.8300	1,038,306	1,000,000	987,110		3,911			2.650	3.090	FA	10,747	26,500	05/13/2015	02/05/2025
74052B-AA-5	PREMIER HEALTH PARTN			1	2.A FE	965,800	102.0650	1,020,651	1,000,000	980,370		3,651			2.911	3.350	MN	3,720	29,110	10/17/2017	11/15/2026
74267C-AC-0	PROASSURANCE CORP			1	2.C FE	2,177,920	105.5120	2,210,258	2,000,000	2,083,105		(42,543)			5.300	3.000	MN	13,544	106,000	09/19/2019	11/15/2023
743674-BD-4	PROTECTIVE LIFE CORP			1	2.A FE	1,151,300	112.9300	1,129,300	1,000,000	1,130,188		(18,475)			4.300	2.140	MS	10,869	43,000	11/05/2020	09/30/2028
756109-AQ-7	REALTY INCOME CORP			1	1.G FE	999,560	106.0770	1,060,774	1,000,000	999,879		45			3.875	3.880	JJ	17,868	38,750	06/18/2014	07/15/2024
756109-AR-5	REALTY INCOME CORP			1	1.G FE	1,037,370	110.3570	1,103,572	1,000,000	1,021,462		(4,270)			4.125	3.600	AO	8,708	41,250	01/23/2018	10/15/2026
759351-AN-9	REINSURANCE GRP OF A			1	2.A FE	1,081,570	109.3470	1,086,425	1,000,000	1,006,425		(7,976)			3.900	2.890	MN	4,983	39,000	01/23/2020	05/15/2029
759351-AP-4	REINSURANCE GRP OF A			1	2.A FE	1,001,600	104.1590	1,041,597	1,000,000	1,001,377		(142)			3.150	3.130	JD	1,400	31,500	06/04/2020	06/15/2030
784710-AA-3	SSM HEALTH CARE CORP			1	1.E FE	2,045,290	109.6590	2,193,196	2,000,000	2,026,110		(4,515)			3.823	3.540	JD	6,372	76,460	07/11/2017	06/01/2027
808513-AN-0	SCHWAB CHARLES CORP			1	1.F FE	1,026,280	101.7280	1,017,289	1,000,000	1,001,997		(2,927)			3.225	2.920	MS	10,750	32,250	08/28/2012	09/01/2022
828807-DC-8	SIMON PPTY GROUP LP			1	1.G FE	994,260	107.2580	1,072,588	1,000,000	996,646		550			3.375	3.440	JD	1,500	33,750	05/23/2017	06/15/2027
84265V-AF-2	SOUTHERN COPPER CORP			1	2.A FE	1,015,780	102.0000	1,020,000	1,000,000	1,001,558		(1,774)			3.500	3.310	MN	5,153	35,000	11/08/2012	11/08/2022
858155-AE-4	STEELCASE INC			1	2.C FE	1,098,140	113.0060	1,130,065	1,000,000	1,076,352		(9,256)			5.125	3.870	JJ	23,205	51,250	07/26/2019	01/18/2029
873050-CD-1	TTX CO			1	1.F FE	1,008,600	101.9410	1,019,415	1,000,000	1,000,859		(959)			3.050	2.940	MN	3,897	30,500	12/04/2012	11/15/2022
91159H-HK-9	U S BANCORP MTNS BK			2	1.F FE	1,007,390	106.2120	1,062,125	1,000,000	1,002,416		(861)			3.600	3.500	MS	11,000	36,000	08/28/2015	09/11/2024
91159H-HM-5	U S BANCORP MTNS BK			1	1.F FE	1,003,230	105.6710	1,056,713	1,000,000	1,001,590		(343)			3.100	3.060	AO	5,511	31,000	11/10/2016	04/27/2026
92343V-EN-0	VERIZON COMMUNICATIO			1	2.A FE	961,282	106.4320	1,060,064	996,000	990,967		1,499			3.376	3.540	FA	12,703	33,625	01/19/2018	02/15/2025
92346M-AC-5	VERIZON COMMUNICATIO			2	2.A FE	1,000,000	100.7100	1,007,102	1,000,000	1,000,000					4.900	4.900	MN	6,261	49,000	05/22/2017	05/15/2047
929089-AB-6	VOYA FINL INC			1	2.A FE	1,012,500	107.6448	1,076,448	1,000,000	1,006,238		(1,273)			3.650	3.490	JD	1,622	36,500	08/30/2016	06/15/2026
94973V-AX-5	ANTHEM INC			1	2.B FE	898,893	100.9450	908,506	900,000	899,950		131			3.125	3.140	MN	3,594	28,125	02/08/2013	05/15/2022
112585-AH-7	BROOKFIELD ASSET MGM	A		1	1.G FE	1,974,410	106.8780	2,137,576	2,000,000	1,988,120		3,589			4.000	4.210	JJ	36,889	80,000	10/03/2018	01/15/2025

SCHEDULE D - PART 1

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
56501R-AC-0	MANULIFE FINL CORP	A	1		1.G FE	1,054,950	109.4560	1,094,569	1,000,000	1,000,000					4.150	1.990	MS	13,488	41,500	05/11/2017	03/04/2026
56501R-AE-6	MANULIFE FINL CORP	A	1		2.A FE	1,015,910	107.5860	1,075,868	1,000,000	1,009,160		(1,580)			4.061	3.860	FA	14,326	40,610	05/19/2017	02/24/2032
89352H-AK-5	TRANSCANADA PIPELINE	A	1		2.A FE	1,005,940	104.0700	1,040,707	1,000,000	1,001,427		(858)			3.750	3.650	AO	7,813	37,500	04/06/2016	10/16/2023
04530D-AD-4	ASPEN INS HLDGS LTD	D	1		2.B FE	1,044,940	106.0560	1,060,561	1,000,000	1,010,457		(5,274)			4.650	4.060	MN	5,942	46,500	07/23/2014	11/15/2023
04686J-AA-9	ATHENE HOLDING LTD	D	1		2.A FE	989,530	109.3680	1,093,688	1,000,000	993,151		977			4.125	4.250	JJ	19,365	41,250	01/31/2018	01/12/2028
22533A-CN-5	CREDIT AGRICOLE CIB	D			1.D FE	1,000,000	94.3510	943,516	1,000,000	1,000,000					1.920	1.920	AO	4,000	19,200	10/14/2020	10/16/2032
22533A-CT-2	CREDIT AGRICOLE CIB SA	D			1.E FE	1,000,000	95.0310	950,311	1,000,000	1,000,000					2.000	2.000	MN	2,112	20,000	11/19/2020	11/23/2032
404280-BK-4	HSBC HLDGS PLC	D	1,2		1.G FE	1,067,200	108.0940	1,080,942	1,000,000	1,049,313		(8,638)			4.041	3.000	MS	12,123	40,410	11/20/2019	03/13/2028
60687Y-BH-1	MIZUHO FINANCIAL GRO	D			1.G FE	1,019,820	97.7680	977,684	1,000,000	1,017,972		(1,848)			2.201	1.970	JJ	10,455	11,005	01/12/2021	07/10/2031
60687Y-BQ-1	MIZUHO FINANCIAL GRO	D			1.G FE	993,670	97.2400	972,404	1,000,000	994,137		467			2.172	2.230	MN	2,353	16,290	02/24/2021	05/22/2032
60687Y-BT-5	MIZUHO FINANCIAL GRO	D			1.G FE	2,002,080	97.7150	1,954,309	2,000,000	2,002,050		(30)			2.260	2.240	JJ	21,596		09/10/2021	07/09/2032
75968N-AD-3	RENAISSANCE RE HLDGS	D	1		1.G FE	975,850	108.5850	1,085,858	1,000,000	981,563		2,149			3.600	3.890	AO	7,600	36,000	04/03/2019	04/15/2029
806213-AB-0	SCENTRE GR TR 1 / SC	D	1		1.F FE	1,944,220	105.2850	2,105,716	2,000,000	1,972,552		3,970			3.500	3.970	FA	27,028	70,000	05/02/2018	02/12/2025
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						118,150,060	XXX	123,089,191	117,091,212	118,152,405		(100,653)			XXX	XXX	XXX	1,049,078	3,883,132	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						118,150,060	XXX	123,089,191	117,091,212	118,152,405		(100,653)			XXX	XXX	XXX	1,049,078	3,883,132	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						121,486,602	XXX	126,338,653	120,301,212	121,423											

E10.2

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned
N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned
N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-CP-4	UNITED STATES TREAS		.08/02/2021	J.P. MORGAN		549,527	550,000	.28
0599999	Subtotal - Bonds - U.S. Governments					549,527	550,000	.28
02209S-BL-6	ALTRIA GROUP INC		.06/25/2021	CITIGROUP GLOBAL MARKETS INC		1,995,368	2,082,000	20,545
04685A-2R-1	ATHENE GLOBAL FUNDIN		.06/30/2021	SOUTHWEST SECURITIES		1,008,400	1,000,000	3,046
09857L-AR-9	BOOKING HOLDINGS INC		.03/30/2021	RBC Capital Markets		3,494,339	3,000,000	64,751
10373Q-BL-3	BP CAP MKTS AMER INC		.09/20/2021	BOK Financial Securities		2,262,920	2,000,000	33,504
276480-AJ-9	EASTERN GAS TRAN		.06/24/2021	CONVERSION TAX FREE EXCHANGE		331,107	333,000	.300
40434L-AG-0	HP INC		.07/01/2021	SOUTHWEST SECURITIES		2,000,860	2,000,000	2,944
651587-AG-2	NEWMARKET CORP		.05/11/2021	STIFEL, NICOLAUS & CO		1,983,200	2,000,000	8,250
60687Y-BH-1	MIZUHO FINANCIAL GRO	D.	.01/12/2021	OPPENHEIMER & CO., INC.		1,019,820	1,000,000	.245
60687Y-BQ-1	MIZUHO FINANCIAL GRO	D.	.02/24/2021	OPPENHEIMER & CO., INC.		993,670	1,000,000	.241
60687Y-BT-5	MIZUHO FINANCIAL GRO	D.	.09/10/2021	FTN FINANCIAL		2,002,080	2,000,000	8,161
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					17,091,764	16,415,000	141,987
8399997	Total - Bonds - Part 3					17,641,291	16,965,000	142,015
8399998	Total - Bonds - Part 5							
8399999	Total - Bonds					17,641,291	16,965,000	142,015
8999997	Total - Preferred Stocks - Part 3						XXX	
8999998	Total - Preferred Stocks - Part 5						XXX	
8999999	Total - Preferred Stocks						XXX	
9799997	Total - Common Stocks - Part 3						XXX	
9799998	Total - Common Stocks - Part 5						XXX	
9799999	Total - Common Stocks						XXX	
9899999	Total - Preferred and Common Stocks						XXX	
9999999	Totals					17,641,291	XXX	142,015

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Garden State Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
912828-4W-7	UNITED STATES TREAS		08/15/2021	MATURITY		550,000	550,000	551,160	550,249		(249)		(249)		550,000				15,130	08/15/2021
0599999	Subtotal - Bonds - U.S. Governments					550,000	550,000	551,160	550,249		(249)		(249)		550,000				15,130	XXX
31393N-QT-9	FHLMC REMIC SERIES		12/01/2021	MBS PAYDOWN		8,649	8,649	8,736	8,649						8,649				244	02/15/2023
3199999	Subtotal - Bonds - U.S. Special Revenues					8,649	8,649	8,736	8,649						8,649				244	XXX
14309U-AA-0	CARLYLE HLDGS FIN LL		11/22/2021	CALL at 103.939 CONVERSION TAX FREE		1,039,390	1,000,000	1,037,130	1,012,287		(5,161)		(5,161)		1,007,125		(7,125)	(7,125)	90,088	02/01/2023
257375-AH-8	DOMINION ENERGY GAS		06/24/2021	EXCHANGE		331,097	333,000	328,411	330,853		244		244		331,097				6,405	12/15/2024
268648-AN-2	E M C CORP MASS		10/29/2021	CALL at 104.463 SINKING FUND REDEMPTION		1,044,630	1,000,000	981,730	994,930		1,688		1,688		996,618		3,382	3,382	75,380	06/01/2023
28932M-AA-3	ELM ROAD GENERATING		08/11/2021			51,953	51,953	51,953	51,953						51,953				2,038	02/11/2030
343412-AC-6	FLUOR CORP NEW		09/14/2021	TEN		1,181,900	1,115,000	1,144,472	1,127,530		(2,279)		(2,279)		1,125,251		(10,251)	(10,251)	96,277	12/15/2024
375558-AU-7	GILEAD SCIENCES INC		09/01/2021	CALL at 100.000		1,000,000	1,000,000	1,018,990	1,001,600		(1,600)		(1,600)		1,000,000				33,000	12/01/2021
431116-AB-8	HIGHMARK INC		05/15/2021	MATURITY		1,000,000	1,000,000	1,004,700	1,000,218		(218)		(218)		1,000,000				23,750	05/15/2021
48128G-L5-7	JPMORGAN CHASE & CO		11/01/2021	CALL at 100.000		1,000,000	1,000,000	995,000	995,450		335		335		995,785		4,215	4,215	30,000	10/31/2030
59156R-BF-4	METLIFE INC		07/23/2021	CALL at 103.376		1,550,640	1,500,000	1,516,500	1,503,642		(1,024)		(1,024)		1,502,618		(2,618)	(2,618)	78,326	12/15/2022
636180-BK-6	NATIONAL FUEL GAS CO		03/11/2021	CALL at 103.143		1,031,430	1,000,000	1,036,250	1,003,083		(901)		(901)		1,002,183		(2,183)	(2,183)	45,041	12/01/2021
674599-CH-6	OCCIDENTAL PETE CORP		07/13/2021	TEN		1,022,500	1,000,000	1,041,200	1,023,965		(2,398)		(2,398)		1,021,566		(21,566)	(21,566)	48,000	04/15/2026
74164M-AA-6	PRIMERICA INC		12/20/2021	CALL at 102.318		1,227,810	1,200,000	1,321,582	1,228,020		(17,499)		(17,499)		1,210,521		(10,521)	(10,521)	109,352	07/15/2022
828807-CN-5	SIMON PPTY GROUP LP		09/09/2021	CALL at 103.370		1,033,699	1,000,000	994,460	998,735		410		410		999,146		855	855	64,102	02/01/2023
89233P-5F-9	TOYOTA MTR CRD CORP		09/15/2021	MATURITY		1,000,000	1,000,000	997,640	999,806		194		194		1,000,000				34,000	09/15/2021
06747P-2M-0	BARCLAYS BANK PLC	D	01/28/2021	CALL at 100.000		1,000,000	1,000,000	999,900	999,907		1		1		999,907		93	93	15,000	01/28/2032
478375-AE-8	JOHNSON CONTROLS INT	D	03/01/2021	MATURITY		1,000,000	1,000,000	990,200	999,804		196		196		1,000,000				21,250	03/01/2021
806854-AB-1	SCHLUMBERGER INVT SA	D	06/28/2021	CALL at 100.000		1,000,000	1,000,000	1,004,300	1,000,243		(243)		(243)		1,000,000				26,033	09/14/2021
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					16,515,049	16,199,953	16,464,418	16,272,026		(28,255)		(28,255)		16,243,770		(45,719)	(45,719)	798,042	XXX
8399997	Total - Bonds - Part 4					17,073,698	16,758,602	17,024,314	16,830,924		(28,504)		(28,504)		16,802,419		(45,719)	(45,719)	813,416	XXX
8399998	Total - Bonds - Part 5																			XXX
8399999	Total - Bonds					17,073,698	16,758,602	17,024,314	16,830,924		(28,504)		(28,504)		16,802,419		(45,719)	(45,719)	813,416	XXX
8999997	Total - Preferred Stocks - Part 4					XXX														XXX
8999998	Total - Preferred Stocks - Part 5					XXX														XXX
8999999	Total - Preferred Stocks					XXX														XXX
9799997	Total - Common Stocks - Part 4					XXX														XXX
9799998	Total - Common Stocks - Part 5					XXX														XXX
9799999	Total - Common Stocks					XXX														XXX
9899999	Total - Preferred and Common Stocks					XXX														XXX
9999999	Totals					17,073,698	XXX	17,024,314	16,830,924		(28,504)		(28,504)		16,802,419		(45,719)	(45,719)	813,416	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
JP Morgan Chase Houston, TX					1,351,939	XXX
Moody National Bank Galveston, TX					(435,018)	XXX
Wells Fargo Houston, TX					514,779	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			1,431,700	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			1,431,700	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX			1,431,700	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	685,805	4. April.....	(464,972)	7. July.....	298,667	10. October.....	861,899
2. February.....	407,118	5. May.....	250,590	8. August.....	397,408	11. November.....	5,509,936
3. March.....	505,247	6. June.....	301,383	9. September.....	526,955	12. December.....	1,431,700

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$	3,158,772
1B	2A ...\$	2B ...\$	2C ...\$					
1C	3A ...\$	3B ...\$	3C ...\$					
1D	4A ...\$	4B ...\$	4C ...\$					
1E	5A ...\$	5B ...\$	5C ...\$					
1F	6 ...\$							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B GA Admin Code Ch 120-2-18-.06			36,336	36,049
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B NM Annot Stat 59A-5-18			216,273	214,626
33. New York	NY					
34. North Carolina	NC	B NC Gen Stat Ch 58-5-50			432,650	423,550
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B TX Ins Code Art 1.10 par 17a	1,585,943	1,568,655		
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	1,585,943	1,568,655	685,259	674,225
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				