

ANNUAL STATEMENT

OF THE

**Garden State
Life Insurance Company**

OF

GALVESTON

IN THE STATE OF

TEXAS

TO THE

Insurance Department

OF THE

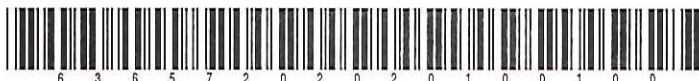
STATE OF

FOR THE YEAR ENDED
DECEMBER 31, 2020

LIFE AND ACCIDENT AND HEALTH

2020

2020



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Garden State Life Insurance Company

NAIC Group Code 0408 0408 NAIC Company Code 63657 Employer's ID Number 22-1700753
(Current) (Prior)

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 06/22/1956 Commenced Business 11/01/1956

Statutory Home Office One Moody Plaza, Galveston, TX, US 77550
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office One Moody Plaza
(Street and Number)

Galveston, TX, US 77550 409-763-4661
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address One Moody Plaza, Galveston, TX, US 77550
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Moody Plaza
(Street and Number)

Galveston, TX, US 77550 409-766-6846
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.americannational.com

Statutory Statement Contact Courtney Michelle Pacheco, 409-766-6846
(Name) (Area Code) (Telephone Number)

StatutoryComp@AmericanNational.com 409-766-6936
(E-mail Address) (FAX Number)

OFFICERS

Chairman of the Board, President & CEO	<u>James Edward Pozzi</u>	Vice President & Controller	<u>Michelle Annette Gage</u>
Vice President & Corporate Secretary	<u>John Mark Flippin</u>	Senior Vice President & Actuary	<u>Sara Liane Latham #</u>

OTHER

<u>David Alan Behrens #, Executive Vice President</u>	<u>Johnny David Johnson #, Executive Vice President</u>	<u>John Frederick Simon #, Executive Vice President & Chief Actuary</u>
<u>James Patrick Stelling #, Executive Vice President</u>	<u>Timothy Allen Walsh #, Executive Vice President, Chief Financial Officer & Treasurer</u>	
<u>Dwain Allen Akins #, Senior Vice President</u>	<u>Michele Mackay Bartkowski #, Senior Vice President</u>	<u>Scott Frank Brast #, Senior Vice President</u>
<u>Lee Chadwick Ferrell #, Senior Vice President</u>	<u>Anne Marie LeMire #, Senior Vice President</u>	<u>Bruce Murray LePard #, Senior Vice President</u>
<u>Bradley Wayne Manning #, Senior Vice President</u>	<u>Michael Scott Marquis #, Senior Vice President</u>	<u>Michael Scott Nimmons #, Senior Vice President</u>
<u>Edward Bruce Pavelka #, Senior Vice President</u>	<u>Clarence Ellsworth Tipton #, Senior Vice President & Chief Health Actuary</u>	
<u>Deanna Denise Snedden #, Vice President & Assistant Treasurer</u>	<u>William Joseph Hogan, Assistant Vice President</u>	<u>Larry Edward Linares, Assistant Vice President</u>

DIRECTORS OR TRUSTEES

<u>David Alan Behrens</u>	<u>Johnny David Johnson</u>	<u>James Edward Pozzi</u>
<u>James Patrick Stelling</u>	<u>Timothy Allen Walsh</u>	

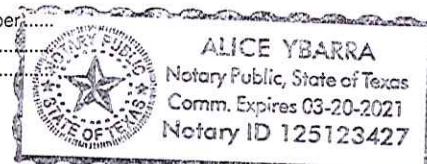
State of Texas SS:
County of Galveston

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>James Edward Pozzi</u> Chairman of the Board, President & CEO	<u>John Mark Flippin</u> Vice President & Corporate Secretary	<u>Michelle Annette Gage</u> Vice President & Controller
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Subscribed and sworn to before me this 9th day of FEBRUARY, 2021
Alice Ybarra

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	121,771,277		121,771,277	124,153,243
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$340,649 , Schedule E - Part 1), cash equivalents (\$9,049,422 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	9,390,071		9,390,071	5,238,871
6. Contract loans (including \$ premium notes)	2,794,175		2,794,175	2,982,982
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities	1,343		1,343	
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	133,956,866		133,956,866	132,375,096
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,076,289		1,076,289	1,140,268
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	58,951		58,951	968,571
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	6,283,699		6,283,699	6,820,894
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	591,509		591,509	399,124
16.2 Funds held by or deposited with reinsured companies				650,839
16.3 Other amounts receivable under reinsurance contracts	425,457		425,457	1,117,868
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	40,317		40,317	
18.2 Net deferred tax asset	2,793,713	1,588,602	1,205,111	1,246,216
19. Guaranty funds receivable or on deposit	65,226		65,226	70,734
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	10,505		10,505	1,355
24. Health care (\$) and other amounts receivable	236,955	236,955		
25. Aggregate write-ins for other than invested assets	331,245	115,884	215,361	429,788
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	145,870,732	1,941,441	143,929,291	145,220,753
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	145,870,732	1,941,441	143,929,291	145,220,753
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. MGU Fee Income	157,631		157,631	403,945
2502. Taxes Other than FIT	57,730		57,730	25,843
2503. Debit Suspense Items	115,884	115,884		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	331,245	115,884	215,361	429,788

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 43,834,871 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	43,834,871	46,360,371
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	127,584	9,702
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	729,157	948,393
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	1,978,027	1,828,339
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	2,461,215	3,159,812
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 112,830 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	141,488	42,262
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest maintenance reserve (IMR, Line 6)	3,714	21,484
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed	454,545	1,327,618
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)		
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	52,831	40,822
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		16,482
15.2 Net deferred tax liability		
16. Unearned investment income	99,674	108,676
17. Amounts withheld or retained by reporting entity as agent or trustee	507,301	72,609
18. Amounts held for agents' account, including \$ 5,164 agents' credit balances	5,164	614
19. Remittances and items not allocated	88,109	68,577
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	893,255	794,359
24.02 Reinsurance in unauthorized and certified (\$) companies	316,954	
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	427,873	186,647
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	142,882	471,611
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	52,264,644	55,458,378
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	52,264,644	55,458,378
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	25,387,341	25,387,341
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	63,777,306	61,875,034
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	89,164,647	87,262,375
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	91,664,647	89,762,375
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	143,929,291	145,220,753
DETAILS OF WRITE-INS		
2501. Pending escheat items	142,882	471,611
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	142,882	471,611
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	22,725,754	23,587,705
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	4,652,764	4,782,807
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	15,813	29,440
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	6,812,818	9,445,924
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	2,272,754	3,316,829
9. Total (Lines 1 to 8.3)	36,479,903	41,162,705
10. Death benefits	14,075,809	11,890,514
11. Matured endowments (excluding guaranteed annual pure endowments)	20,000	10,567
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	38,051	89,052
13. Disability benefits and benefits under accident and health contracts	6,018,881	5,003,743
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	901,238	994,481
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	121,039	175,813
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	(2,407,618)	(2,495,576)
20. Totals (Lines 10 to 19)	18,767,400	15,668,594
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	338,734	2,871
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	7,429,725	10,460,729
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	2,330,223	2,038,287
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	682,416	655,842
25. Increase in loading on deferred and uncollected premiums	(58,555)	(55,206)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	2,029	
28. Totals (Lines 20 to 27)	29,491,972	28,771,117
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	6,987,931	12,391,588
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,987,931	12,391,588
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,557,122	2,190,850
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	5,430,809	10,200,738
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$37,970 (excluding taxes of \$(520) transferred to the IMR)	(39,138)	(29,393)
35. Net income (Line 33 plus Line 34)	5,391,671	10,171,345
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	89,762,375	81,447,548
37. Net income (Line 35)	5,391,671	10,171,345
38. Change in net unrealized capital gains (losses) less capital gains tax of \$		
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	129,044	(371,463)
41. Change in nonadmitted assets	(451,407)	386,813
42. Change in liability for reinsurance in unauthorized and certified companies	(316,954)	
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(98,896)	(99,154)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(2,800,000)	(1,750,000)
53. Aggregate write-ins for gains and losses in surplus	48,814	(22,714)
54. Net change in capital and surplus for the year (Lines 37 through 53)	1,902,272	8,314,827
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	91,664,647	89,762,375
DETAILS OF WRITE-INS		
08.301. Group Reinsurance Fee Income	2,267,387	3,307,414
08.302. Miscellaneous Income	5,367	9,415
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	2,272,754	3,316,829
2701. Fines and Penalties to Regulatory Authorities	2,029	
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	2,029	
5301. Change in deferred tax on non-admitted items	48,814	(22,714)
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	48,814	(22,714)

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	24,330,350	23,632,636
2. Net investment income	4,427,495	4,435,501
3. Miscellaneous income	10,024,299	12,321,251
4. Total (Lines 1 through 3)	38,782,144	40,389,388
5. Benefit and loss related payments	22,124,003	16,066,495
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	10,533,353	13,304,599
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$37,450 tax on capital gains (losses)	1,651,371	1,532,729
10. Total (Lines 5 through 9)	34,308,727	30,903,823
11. Net cash from operations (Line 4 minus Line 10)	4,473,417	9,485,565
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	15,366,807	9,561,659
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		1,035
12.8 Total investment proceeds (Lines 12.1 to 12.7)	15,366,807	9,562,694
13. Cost of investments acquired (long-term only):		
13.1 Bonds	12,918,393	17,227,194
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications	1,343	
13.7 Total investments acquired (Lines 13.1 to 13.6)	12,919,736	17,227,194
14. Net increase (decrease) in contract loans and premium notes	(398,960)	(281,165)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	2,846,031	(7,383,335)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(340,275)	135,917
16.5 Dividends to stockholders	2,800,000	1,750,000
16.6 Other cash provided (applied)	(27,973)	72,907
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(3,168,248)	(1,541,176)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	4,151,200	561,054
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	5,238,871	4,677,817
19.2 End of year (Line 18 plus Line 19.1)	9,390,071	5,238,871

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	22,725,754	17,541,620	1,500			5,182,634			
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	4,652,764	4,524,922	10	116,251	10,469	1,112			
4. Amortization of Interest Maintenance Reserve (IMR)	15,813	15,386		392	35				
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	6,812,818	172,922				6,639,896	XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	2,272,754	3,819				2,268,935			
9. Totals (Lines 1 to 8.3)	36,479,903	22,258,669	1,510	116,643	10,504	14,092,577			
10. Death benefits	14,075,809	14,075,809				XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)	20,000	20,000				XXX	XXX		
12. Annuity benefits	38,051	XXX	XXX	38,051		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	6,018,881	117,941				5,900,940	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	901,238	886,610		14,628		XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	121,039	93,655		27,384			XXX		
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	(2,407,618)	(2,521,873)	(287)	(6,568)	3,229	117,881	XXX		
20. Totals (Lines 10 to 19)	18,767,400	12,672,142	(287)	73,495	3,229	6,018,821	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	338,734					338,734			XXX
22. Commissions and expense allowances on reinsurance assumed	7,429,725					7,429,725	XXX		
23. General insurance expenses and fraternal expenses	2,330,223	1,866,736	45	24		463,418			
24. Insurance taxes, licenses and fees, excluding federal income taxes	682,416	572,747	61			109,608			
25. Increase in loading on deferred and uncollected premiums	(58,555)	(58,595)	40				XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions	2,029	1,622				407			
28. Totals (Lines 20 to 27)	29,491,972	15,054,652	(141)	73,519	3,229	14,360,713			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	6,987,931	7,204,017	1,651	43,124	7,275	(268,136)			
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,987,931	7,204,017	1,651	43,124	7,275	(268,136)			
32. Federal income taxes incurred (excluding tax on capital gains)	1,557,122	1,605,272	368	10,302	928	(59,748)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	5,430,809	5,598,745	1,283	32,822	6,347	(208,388)			
34. Policies/certificates in force end of year	124,287	20,263	6	25	3	103,990	XXX		
DETAILS OF WRITE-INS									
08.301. Group Reinsurance Fee Income	2,267,387					2,267,387			
08.302. Miscellaneous Income	5,367	3,819				1,548			
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	2,272,754	3,819				2,268,935			
2701. Fine and Penalties to Regulatory Authorities	2,029	1,622				407			
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	2,029	1,622				407			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	17,541,620		2,341,611	15,175,233		24,776						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	4,524,922		2,902,104	1,606,856		15,962						
4. Amortization of Interest Maintenance Reserve (IMR)	15,386		9,903	5,483								
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	172,922		4,086	168,836								
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	3,819		511	3,308								
9. Totals (Lines 1 to 8.3)	22,258,669		5,258,215	16,959,716		40,738						
10. Death benefits	14,075,809		4,303,087	9,733,934		38,788						
11. Matured endowments (excluding guaranteed annual pure endowments)	20,000		20,000									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	117,941		15,766	102,175								
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	886,610		821,303			65,307						
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	93,655		28,592	64,678		385						
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	(2,521,873)		(1,392,302)	(1,044,981)		(84,590)						
20. Totals (Lines 10 to 19)	12,672,142		3,796,446	8,855,806		19,890						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)												XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	1,866,736		402,217	1,458,201		6,318						
24. Insurance taxes, licenses and fees, excluding federal income taxes	572,747		76,482	495,658		607						
25. Increase in loading on deferred and uncollected premiums	(58,595)		(7,833)	(50,762)								
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	1,622		217	1,403		2						
28. Totals (Lines 20 to 27)	15,054,652		4,267,529	10,760,306		26,817						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	7,204,017		990,686	6,199,410		13,921						
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	7,204,017		990,686	6,199,410		13,921						
32. Federal income taxes incurred (excluding tax on capital gains)	1,605,272		220,755	1,381,415		3,102						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	5,598,745		769,931	4,817,995		10,819						
34. Policies/certificates in force end of year	20,263		4,896	15,341		26						
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income	3,819		511	3,308								
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	3,819		511	3,308								
2701. Fine and Penalties to Regulatory Authorities	1,622		217	1,403		2						
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,622		217	1,403		2						

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	1,500		1,500						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	10		10						
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	1,510		1,510						
10. Death benefits									
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(287)		(287)						
20. Totals (Lines 10 to 19)	(287)		(287)						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	45		45						
24. Insurance taxes, licenses and fees, excluding federal income taxes	61		61						
25. Increase in loading on deferred and uncollected premiums	40		40						
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	(141)		(141)						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,651		1,651						
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,651		1,651						
32. Federal income taxes incurred (excluding tax on capital gains)	368		368						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,283		1,283						
34. Policies/certificates in force end of year	6		6						
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 _____, Line 10 _____, Line 16 _____, Line 23 _____, Line 24 _____

(b) Include premium amounts for preneed plans included in Line 1 _____

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. _____

(d) Individual and Group Credit Life are combined and included on _____ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	116,251	31,560				38,209	46,482
4. Amortization of Interest Maintenance Reserve (IMR)	392	106				129	157
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	116,643	31,666				38,338	46,639
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	38,051					38,051	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	14,628	14,628					
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	27,384						27,384
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	(6,568)	(4,082)				(2,487)	
20. Totals (Lines 10 to 19)	73,495	10,547				35,564	27,384
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	24					24	
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	73,519	10,547				35,588	27,384
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	43,124	21,119				2,750	19,255
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	43,124	21,119				2,750	19,255
32. Federal income taxes incurred (excluding tax on capital gains)	10,302	2,797				3,386	4,119
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	32,822	18,322				(636)	15,136
34. Policies/certificates in force end of year	25	9				3	13
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	10,469	10,469					
4. Amortization of Interest Maintenance Reserve (IMR)	35	35					
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	10,504	10,504					
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	3,229	3,229					
20. Totals (Lines 10 to 19)	3,229	3,229					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	3,229	3,229					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	7,275	7,275					
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	7,275	7,275					
32. Federal income taxes incurred (excluding tax on capital gains)	928	928					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	6,347	6,347					
34. Policies/certificates in force end of year	3	3					
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	5,182,634	(12,895)		1,853,036									3,342,493
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,112	914											198
4. Amortization of Interest Maintenance Reserve (IMR)													
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	6,639,896												6,639,896
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	2,268,935			1,548									
9. Totals (Lines 1 to 8.3)	14,092,577	(11,981)		1,854,584									12,249,974
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	5,900,940	(2,171)		1,609,966									4,293,145
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds													
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	117,881	(6,162)		118,367									5,676
20. Totals (Lines 10 to 19)	6,018,821	(8,333)		1,728,333									4,298,821
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	338,734			338,734									
22. Commissions and expense allowances on reinsurance assumed	7,429,725	(3,912)											7,433,637
23. General insurance expenses	463,418	4,634		231,709									227,075
24. Insurance taxes, licenses and fees, excluding federal income taxes	109,608	110		48,008									61,490
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions	407	4		205									198
28. Totals (Lines 20 to 27)	14,360,713	(7,497)		2,346,989									12,021,221
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(268,136)	(4,484)		(492,405)									228,753
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(268,136)	(4,484)		(492,405)									228,753
32. Federal income taxes incurred (excluding tax on capital gains)	(59,748)	(1,001)		(109,703)									50,956
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(208,388)	(3,483)		(382,702)									177,797
34. Policies/certificates in force end of year	103,990	55		2,255									101,680
DETAILS OF WRITE-INS													
08.301. Group Reinsurance Fee Income	2,267,387												2,267,387
08.302. Miscellaneous Income	1,548			1,548									
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	2,268,935			1,548									2,267,387
2701. Fine and Penalties to Regulatory Authorities	407	4		205									198
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	407	4		205									198

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	45,728,247		31,443,109	13,965,214		319,924						
2. Tabular net premiums or considerations	15,895,056		2,190,026	13,680,254		24,776						
3. Present value of disability claims incurred												
4. Tabular interest	2,298,428		1,395,157	891,285		11,986						
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)	21,173		13,570	7,603								
8. Totals (Lines 1 to 7)	63,942,904		35,041,862	28,544,356		356,686						
9. Tabular cost	17,553,898		2,535,016	14,962,837		56,045						
10. Reserves released by death	1,909,074		1,772,248	136,826								
11. Reserves released by other terminations (net)	1,154,535		678,762	410,466		65,307						
12. Annuity, supplementary contract and disability payments involving life contingencies	119,022		5,029	113,993								
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	20,736,529		4,991,055	15,624,122		121,352						
15. Reserve December 31 of current year	43,206,375		30,050,807	12,920,234		235,334						
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	31,850,005		31,532,830			317,175						
17. Amount Available for Policy Loans Based upon Line 16 CSV	29,057,166		28,739,991			317,175						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	1,100		1,100						
2. Tabular net premiums or considerations	1,394		1,394						
3. Present value of disability claims incurred									
4. Tabular interest .....	.97		.97						
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	2,591		2,591						
9. Tabular cost	1,774		1,774						
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	1,774		1,774						
15. Reserve December 31 of current year	817		817						
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	550,505	249,574				300,931	
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	37,486	10,547				26,940	
5. Tabular less actual reserve released	8,625					8,625	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	596,616	260,121				336,496	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies	52,679	14,628				38,051	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	52,679	14,628				38,051	
15. Reserve December 31 of current year	543,937	245,493				298,445	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	245,492	245,492					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	80,500	80,500					
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	xxx	xxx	xxx	xxx	xxx	xxx	xxx
4. Tabular interest	3,229	3,229					
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	83,729	83,729					
9. Tabular cost							
10. Reserves released by death	xxx	xxx	xxx	xxx	xxx	xxx	xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year	83,729	83,729					
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	83,729	83,729					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....28,429	.....56,495
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) .....4,491,785	.....4,401,093
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)		
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans .....	.....201,162	.....210,153
6	Cash, cash equivalents and short-term investments	(e) .....44,985	.....44,985
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income .....	.....4,766,361	.....4,712,726
11.	Investment expenses		(g) .....58,973
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....989
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15) .....		.....59,962
17.	Net investment income (Line 10 minus Line 16) .....		.....4,652,764
DETAILS OF WRITE-INS			
0901.	.....	
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$154,475 accrual of discount less \$230,089 amortization of premium and less \$53,686 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$32,914 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated) .....	.....(3,645)		.....(3,645)		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses) .....	.....(3,645)		.....(3,645)		
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		1	2	Insurance								11	12
				Ordinary		5	Group		Accident and Health				
				3	4		6	7	8	9	10		
		Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)													
1.	Uncollected	148,987							115,942		33,045		
2.	Deferred and accrued												
3.	Deferred , accrued and uncollected:												
3.1	Direct	44,367							41,585		2,782		
3.2	Reinsurance assumed	2,140,839							2,110,576		30,263		
3.3	Reinsurance ceded	2,036,219							2,036,219				
3.4	Net (Line 1 + Line 2)	148,987							115,942		33,045		
4.	Advance	108,383									108,383		
5.	Line 3.4 - Line 4	40,604							115,942		(75,338)		
6.	Collected during year:												
6.1	Direct	3,211,746							1,272,014		1,939,732		
6.2	Reinsurance assumed	35,532,643							35,532,643				
6.3	Reinsurance ceded	32,619,739							32,619,739				
6.4	Net	6,124,650							4,184,918		1,939,732		
7.	Line 5 + Line 6.4	6,165,254							4,300,860		1,864,394		
8.	Prior year (uncollected + deferred and accrued - advance)	991,496							997,817		(6,321)		
9.	First year premiums and considerations:												
9.1	Direct	3,166,074							1,313,599		1,852,475		
9.2	Reinsurance assumed	31,976,023							31,957,783		18,240		
9.3	Reinsurance ceded	29,968,339							29,968,339				
9.4	Net (Line 7 - Line 8)	5,173,758							3,303,043		1,870,715		
SINGLE													
10.	Single premiums and considerations:												
10.1	Direct												
10.2	Reinsurance assumed												
10.3	Reinsurance ceded												
10.4	Net												
RENEWAL													
11.	Uncollected	(90,035)		(92,822)			180		503		2,104		
12.	Deferred and accrued	9,277,023		9,276,628			395						
13.	Deferred, accrued and uncollected:												
13.1	Direct	9,456,891		9,455,725			575		31		560		
13.2	Reinsurance assumed	2,016							472		1,544		
13.3	Reinsurance ceded	271,919		271,919									
13.4	Net (Line 11 + Line 12)	9,186,988		9,183,806			575		503		2,104		
14.	Advance	33,105		28,658							4,447		
15.	Line 13.4 - Line 14	9,153,883		9,155,148			575		503		(2,343)		
16.	Collected during year:												
16.1	Direct	21,365,815		21,349,107			1,665		9,940		5,103		
16.2	Reinsurance assumed												
16.3	Reinsurance ceded	3,160,116		3,157,952					2,164				
16.4	Net	18,205,699		18,191,155			1,665		7,776		5,103		
17.	Line 15 + Line 16.4	27,359,582		27,346,303			2,240		8,279		2,760		
18.	Prior year (uncollected + deferred and accrued - advance)	9,807,586		9,804,684			740		634		1,528		
19.	Renewal premiums and considerations:												
19.1	Direct	20,719,223		20,706,574			1,500		9,933		1,216		
19.2	Reinsurance assumed	(108)							(124)		16		
19.3	Reinsurance ceded	3,167,119		3,164,955					2,164				
19.4	Net (Line 17 - Line 18)	17,551,996		17,541,619			1,500		7,645		1,232		
TOTAL													
20.	Total premiums and annuity considerations:												
20.1	Direct	23,885,297		20,706,574			1,500		1,323,532		1,853,691		
20.2	Reinsurance assumed	31,975,915							31,957,659		18,256		
20.3	Reinsurance ceded	33,135,458		3,164,955					29,970,503				
20.4	Net (Lines 9.4 + 10.4 + 19.4)	22,725,754		17,541,619			1,500		3,310,688		1,871,947		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums												
22. All other												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	6,639,896							6,639,896				
23.2 Reinsurance assumed	7,429,758							7,424,227		5,531		
23.3 Net ceded less assumed	(789,862)							(784,331)		(5,531)		
24. Single:												
24.1 Reinsurance ceded												
24.2 Reinsurance assumed												
24.3 Net ceded less assumed												
25. Renewal:												
25.1 Reinsurance ceded	172,922		172,922									
25.2 Reinsurance assumed	(33)							(37)		4		
25.3 Net ceded less assumed	172,955		172,922					37		(4)		
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	6,812,818		172,922					6,639,896				
26.2 Reinsurance assumed (Page 6, Line 22)	7,429,725							7,424,190		5,535		
26.3 Net ceded less assumed	(616,907)		172,922					(784,294)		(5,535)		
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	337,694									337,694		
28. Single												
29. Renewal	1,040									1,040		
30. Deposit-type contract funds												
31. Totals (to agree with Page 6, Line 21)	338,734									338,734		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	53		4		29		86
2.	Salaries and wages	849,234	5,010	279,464		37,738		1,171,446
3.11	Contributions for benefit plans for employees	25,850		(298)		1,326		26,878
3.12	Contributions for benefit plans for agents	104,121		45,098				149,219
3.21	Payments to employees under non-funded benefit plans	13,349		11,417		596		25,362
3.22	Payments to agents under non-funded benefit plans							
3.31	Other employee welfare	25,163		3,212		187		28,562
3.32	Other agent welfare							
4.1	Legal fees and expenses	11,349		478		6		11,833
4.2	Medical examination fees			273				273
4.3	Inspection report fees	1,387		5				1,392
4.4	Fees of public accountants and consulting actuaries	127,980		13,509		16		141,505
4.5	Expense of investigation and settlement of policy claims	22,569		51,263				73,832
5.1	Traveling expenses	2,408		1,220		13		3,641
5.2	Advertising	180		(94)		1		87
5.3	Postage, express, telegraph and telephone	28,568	16	1,577		9		30,170
5.4	Printing and stationery	63,477	15	(1,482)		74		62,084
5.5	Cost or depreciation of furniture and equipment	2,804	4	283		114		3,205
5.6	Rental of equipment	47,030		3,357				50,387
5.7	Cost or depreciation of EDP equipment and software	185,349		13,236		43		198,628
6.1	Books and periodicals	732	7	993		408		2,140
6.2	Bureau and association fees	39,478		690		1		40,169
6.3	Insurance, except on real estate	1,977		81				2,058
6.4	Miscellaneous losses	4,459		342				4,801
6.5	Collection and bank service charges	165,875		1,963				167,838
6.6	Sundry general expenses	4,238		2,437		3		6,678
6.7	Group service and administration fees	102,679	1,895	1,125				105,699
6.8	Reimbursements by uninsured plans							
7.1	Agency expense allowance							
7.2	Agents' balances charged off (less \$ recovered)			1,901				1,901
7.3	Agency conferences other than local meetings	10		2				12
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses					1		1
9.2	Investment expenses not included elsewhere					18,132		18,132
9.3	Aggregate write-ins for expenses	36,484		24,417		277		61,178
10.	General expenses incurred	1,866,803	6,947	456,473		58,974	(b)	(a) 2,389,197
11.	General expenses unpaid Dec. 31, prior year							
12.	General expenses unpaid Dec. 31, current year							
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10+11-12-13+14)	1,866,803	6,947	456,473		58,974		2,389,197
DETAILS OF WRITE-INS								
09.301.	Special Service Fees	36,484		24,417		277		61,178
09.302.	.....						
09.303.	.....						
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page							
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	36,484		24,417		277		61,178

(a) Includes management fees of \$ (1,862,093) to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$

5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						
2.	State insurance department licenses and fees	63,403	26,121		1		89,525
3.	State taxes on premiums	397,380	45,911				443,291
4.	Other state taxes, including \$						
	for employee benefits	50,239	8,498		17		58,754
5.	U.S. Social Security taxes	45,720	17,273		965		63,958
6.	All other taxes	16,066	11,805		6		27,877
7.	Taxes, licenses and fees incurred	572,808	109,608		989		683,405
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	40,474	287		61		40,822
9.	Taxes, licenses and fees unpaid Dec. 31, current year	44,281	8,473		76		52,830
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	569,001	101,422		974		671,397

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1941CSO 2.50% CRVM ANB CRF (60 – 69)	184,275		184,275		
0100002. 1958CET 3.00% CRVM ANB CRF (64 – 78)	4,564		4,564		
0100003. 1958CET 3.50% CRVM ANB CRF (65 – 82)	159,935		159,935		
0100004. 1958CET 3.50% NLP ANB CRF (65 – 81)	65,132		65,132		
0100005. 1958CSO 2.50% NLP ANB CRF (60 – 75)	1,538		1,538		
0100006. 1958CSO 3.00% CRVM ANB CRF (63 – 81)	133,091		133,091		
0100007. 1958CSO 3.00% NLP ANB CRF (63 – 91)	40,215		40,215		
0100008. 1958CSO 3.50% CRVM ANB CRF (65 – 86)	2,664,671		2,664,671		
0100009. 1958CSO 3.50% NLP ANB CRF (65 – 82)	724,301		724,301		
0100010. 1958CSO 4.50% NLP ALB CRF (83 – 84)	28,020		28,020		
0100011. 1980CET 4.00% CRVM ALB CRF (06 – 06)	21,518		21,518		
0100012. 1980CET 4.50% CRVM ALB CRF (96 – 05)	359,530		359,530		
0100013. 1980CET 5.00% NLP ALB CRF (94 – 94)	1,270		1,270		
0100014. 1980CET 5.50% NLP ALB CRF (90 – 90)	8,168		8,168		
0100015. 1980CSO 4.00% CRVM ALB CNF (06 – 09)	1,959,421		1,959,421		
0100016. 1980CSO 4.00% CRVM ALB CRF (06 – 12)	1,205,604		1,205,604		
0100017. 1980CSO 4.50% CRVM ALB CNF (93 – 05)	3,978,269		3,978,195		74
0100018. 1980CSO 4.50% CRVM ALB CRF (89 – 05)	19,568,697		19,568,697		
0100019. 1980CSO 4.50% NLP ALB CNF (89 – 10)	35,695		35,695		
0100020. 1980CSO 4.50% NLP ALB CRF (95 – 98)	19,300		19,300		
0100021. 1980CSO 5.00% CRVM ALB CNF (95 – 95)	31,552		31,552		
0100022. 1980CSO 5.00% CRVM ALB CRF (94 – 94)	178,068		178,068		
0100023. 1980CSO 5.00% NLP ALB CRF (93 – 94)	1,336,202		1,336,202		
0100024. 1980CSO 5.50% CRVM ALB CNF (88 – 90)	62,609		62,609		
0100025. 1980CSO 5.50% CRVM ALB CRF (87 – 88)	744				744
0100026. 1980CSO 5.50% NLP ALB CRF (84 – 16)	1,528,588		1,528,588		
0100027. 1980CSO 6.00% NLP ALB CRF (84 – 86)	259,362		259,362		
0100028. 2001CSO 4.00% CRVM ALB CNF (05 – 18)	6,295,495		6,295,495		
0100029. 150% 2001CSO 4.00% CRVM ALB CNF (08 – 11)	1,890,459		1,890,459		
0100030. UNEARNED PREMIUM	2,796		2,796		
0100031. EXTRA HAZARD	98,323		98,323		
0100032. IPC RESERVE ON CURTATE BUSINESS	402,782		402,782		
0199997. Totals (Gross)	43,250,194		43,249,376		818
0199998. Reinsurance ceded	1,753,478		1,753,478		
0199999. Life Insurance: Totals (Net)	41,496,716		41,495,898		818
0200001. DEFERRED ANNUITY at 3.25%	44,470	XXX	44,470	XXX	
0200002. DEFERRED ANNUITY at 4.00%	83,729	XXX		XXX	83,729
0200003. DEFERRED ANNUITY at 4.50%	201,023	XXX	201,023	XXX	
0200004. 83 IAM – 6.00% IMMEDIATE	7,342	XXX	7,342	XXX	
0200005. 83 IAM – 9.50% IMMEDIATE	257,107	XXX	257,107	XXX	
0200006. 83 IAM – 10.75% IMMEDIATE	33,994	XXX	33,994	XXX	
0299997. Totals (Gross)	627,665	XXX	543,936	XXX	83,729
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	627,665	XXX	543,936	XXX	83,729
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)					
0400001. 59 ADB 58CSO 3.00%	8,855		8,855		
0499997. Totals (Gross)	8,855		8,855		
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (Net)	8,855		8,855		
0500001. 52 I/C DIS/58CSO 3.00%	741		741		
0599997. Totals (Gross)	741		741		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	741		741		
0600001. 52 I/C DIS	903,891		903,891		
0699997. Totals (Gross)	903,891		903,891		
0699998. Reinsurance ceded	530,924		530,924		
0699999. Disability-Disabled Lives: Totals (Net)	372,967		372,967		
0700001. FOR THE EXCESS OF VALUATION NET PREMIUMS OVER CORRESPONDING GROSS PREMIUMS ON RESPECTIVE POLICIES COMPUTED ACCORDING TO THE STANDARD OF VALUATION REQUIRED BY THE STATE OF DOMICLE	1,092,610		1,092,610		
0700002. FOR THE NON-DEDUCTION OF DEFERRED FRACTIONAL PREMIUMS OR THE RETURN OF PREMIUMS AT THE DEATH OF THE INSURED	318,835		318,835		
0799997. Totals (Gross)	1,411,445		1,411,445		
0799998. Reinsurance ceded	83,519		83,519		
0799999. Miscellaneous Reserves: Totals (Net)	1,327,926		1,327,926		
9999999. Totals (Net) - Page 3, Line 1	43,834,870		43,750,323		84,547

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [] No [X]

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	127,584			118,368									9,216
2. Additional contract reserves (b)													
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	127,584			118,368									9,216
8. Reinsurance ceded													
9. Totals (Net)	127,584			118,368									9,216
CLAIM RESERVE													
10. Present value of amounts not yet due on claims													
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)													
15. Reinsurance ceded													
16. Totals (Net)													
17. TOTAL (Net)	127,584			118,368									9,216
18. TABULAR FUND INTEREST													
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Garden State Life Insurance Company

Annual Statement for the year 2020

Exhibit 6, footnote (a) attachment

The reserve for these benefits are valued based upon the 1956 Intercompany Hospital and Surgical Tables and 1958 CSO table with 3% interest.

For the Hospital Insurance, the Mid-terminal reserve factors for \$100 Maximum Surgical Benefit are used. An adjustment factor of 1.09 for males and 1.07 for females is used to adjust to a maximum benefit of 365 days and a factor of 1.429 is used to adjust to \$100/week.

For the Surgical Benefits, the mid-terminal reserve factors for \$10 Daily Hospital Benefit - 90 Day Maximum are used.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	948,393			948,393		
2. Deposits received during the year						
3. Investment earnings credited to the account	27,384			27,384		
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	246,620			246,620		
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	729,157			729,157		
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	729,157			729,157		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other	2,916,648		2,458,776	1,651							456,221
2.21 Direct											
2.22 Reinsurance assumed											
2.23 Reinsurance ceded	1,415,307		1,415,307								
2.24 Net	1,501,341		(b) 1,043,469	(b) 1,651		(b)	(b)		(b)	(b)	(b) 456,221
3. Incurred but unreported:											
3.1 Direct	1,353,463		932,906						420,557		
3.2 Reinsurance assumed	19,404,190								19,398,781		5,409
3.3 Reinsurance ceded	17,819,753								17,819,753		
3.4 Net	2,937,900		(b) 932,906	(b)		(b)	(b)		(b) 1,999,585	(b)	(b) 5,409
4. TOTALS											
4.1 Direct	4,270,111		3,391,682	1,651					420,557		456,221
4.2 Reinsurance assumed	19,404,190								19,398,781		5,409
4.3 Reinsurance ceded	19,235,060		1,415,307						17,819,753		
4.4 Net	4,439,241	(a)	(a) 1,976,375	1,651			(a)		1,999,585		461,630

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ _____ in Column 2, \$ _____ in Column 3 and \$ _____ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ _____373,708

Individual Annuities \$ _____, Credit Life (Group and Individual) \$ _____, and Group Life \$ _____, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ _____

Credit (Group and Individual) Accident and Health \$ _____, and Other Accident and Health \$ _____ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	20,215,978		18,244,576	38,051					779,606		1,153,745
1.2 Reinsurance assumed	43,976,221								43,976,221		
1.3 Reinsurance ceded	43,298,162		3,988,128						39,310,034		
1.4 Net	(d) 20,894,037		14,256,448	38,051					5,445,793		1,153,745
2. Liability December 31, current year from Part 1:											
2.1 Direct	4,270,111		3,391,682	1,651					420,557		456,221
2.2 Reinsurance assumed	19,404,190								19,398,781		5,409
2.3 Reinsurance ceded	19,235,060		1,415,307						17,819,753		
2.4 Net	4,439,241		1,976,375	1,651					1,999,585		461,630
3. Amounts recoverable from reinsurers December 31, current year	618,517		598,135						19,782		600
4. Liability December 31, prior year:											
4.1 Direct	3,440,090		3,438,439	1,651							
4.2 Reinsurance assumed	20,847,259								20,844,488		2,771
4.3 Reinsurance ceded	19,299,198		1,611,751						17,687,447		
4.4 Net	4,988,151		1,826,688	1,651					3,157,041		2,771
5. Amounts recoverable from reinsurers December 31, prior year	426,131		405,750						19,781		600
6. Incurred Benefits											
6.1 Direct	21,045,999		18,197,819	38,051					1,200,163		1,609,966
6.2 Reinsurance assumed	42,533,152								42,530,514		2,638
6.3 Reinsurance ceded	43,426,410		3,984,069						39,442,341		
6.4 Net	20,152,741		14,213,750	38,051					4,288,336		1,612,604

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$20,000 in Line 1.1, \$20,000 in Line 1.4.
\$20,000 in Line 6.1, and \$20,000 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$119,022 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	1,588,602	1,369,640	(218,962)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	236,955	3,747	(233,208)
25. Aggregate write-ins for other than invested assets	115,884	116,647	763
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,941,441	1,490,034	(451,407)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	1,941,441	1,490,034	(451,407)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Debit suspense items	115,884	116,647	763
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	115,884	116,647	763

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Garden State Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the State of Texas Department of Insurance.

The Texas Department of Insurance recognizes only statutory accounting practices prescribed by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Texas insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Texas. The State may adopt certain prescribed accounting practices that differ from those found in NAIC SAP.

	SSAP #	F/S Page	F/S Line #		2020		2019
NET INCOME							
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$	5,391,671	\$	10,171,345
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	5,391,671	\$	10,171,345
SURPLUS							
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$	91,664,647	\$	89,762,375
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	91,664,647	\$	89,762,375

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Future events, which could impact these statements, include changes in the levels of mortality, morbidity, persistency and interest rates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Benefits and expenses are charged to current operations as incurred.

- (1) Short-term investments, which consist of securities with maturity dates at date of purchase of less than one year, are carried at amortized cost.
- (2) Bonds not backed by other loans, with the NAIC rating of 6, stated at the lower of amortized cost or SVO market value; all other NAIC ratings at amortized cost using the interest method.
- (3) The Company has no investments in common stocks.
- (4) The Company had no investments in preferred stock.
- (5) The Company has no investments in mortgage loans on real estate.
- (6) Loan-backed securities are carried at amortized cost using the retrospective method including anticipated prepayments at the date of purchase, except for those with a NAIC designation of 6, which are stated at lower of amortized cost or fair value.
- (7) The Company has no investments in subsidiaries, or controlled or affiliated companies.
- (8) The Company has no investments in joint ventures, partnerships and limited liability companies.
- (9) The Company has no investments in derivatives.
- (10) The Company does utilize future investment income as a factor in the premium deficiency reserve calculations.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and, while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company does not carry pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management did not have substantial doubt about the Company's ability to continue as a going concern as of December 31, 2020.

NOTE 2 Accounting Changes and Corrections of Errors

The Company had no changes in accounting principles or correction of errors as of December 31, 2020 and 2019.

NOTES TO FINANCIAL STATEMENTS

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method

There were no business combinations accounted for under the statutory purchase method as of December 31, 2020.

B. Statutory Merger

There were no business combinations that took the form of a statutory merger as of December 31, 2020.

C. Assumption Reinsurance

The Company completed no assumption reinsurance agreements during the reporting periods as of December 31, 2020.

D. Impairment Loss

The Company did not recognize an impairment loss on any of the types of transactions described above as of December 31, 2020.

NOTE 4 Discontinued Operations

The Company did not have any discontinued operations for the years ended December 31, 2020 and 2019.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company has no investments in mortgage loans.

B. Debt Restructuring

The Company is not a creditor for any restructured debt.

C. Reverse Mortgages

The Company had no investments in reverse mortgages.

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/assets-backed securities were obtained from independent third party pricing services or internal estimates.
- (2) At December 31, 2020, the Company did not have any securities within the scope of SSAP No 43R, Revised Statutory Accounting for Loan-backed and Structured Securities, with a recognized other-than temporary impairment due to the intent to sell or an inability or lack of intent to retain the security for period of time sufficient to recover the amortized cost basis.
- (3) At December 31, 2020 the Company did not hold any loan-backed securities with a recognized credit-related other-than-temporary impairment.
- (4) Unrealized loss fair value information: Not Applicable
- (5) All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether an-other-than-temporary impairment should be recognized. As of December 31, 2020, the Company believes it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. Although the investment securities above did not meet management's criteria for other-than-temporary at this time, it is possible that future events or information could cause them to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no repurchase agreements or securities lending transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company had no secured borrowing repurchase agreements.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company had no reverse repurchase agreements.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company had no repurchase agreements.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company had no reverse repurchase agreements.

J. Real Estate

The Company had no investments in real estate.

K. Low Income Housing tax Credits (LIHTC)

The Company had no investments in low-income housing tax credits.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -	\$ -	\$ -
b. Collateral held under security lending agreements					\$ -	\$ -	\$ -
c. Subject to repurchase agreements					\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements					\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements					\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements					\$ -	\$ -	\$ -
g. Placed under option contracts					\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -	\$ -	\$ -
i. FHLB capital stock					\$ -	\$ -	\$ -
j. On deposit with states	\$ 2,302,116				\$ 2,302,116	\$ 2,210,553	\$ 91,563
k. On deposit with other regulatory bodies					\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)					\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories					\$ -	\$ -	\$ -
n. Other restricted assets					\$ -	\$ -	\$ -
o. Total Restricted Assets	\$ 2,302,116	\$ -	\$ -	\$ -	\$ 2,302,116	\$ 2,210,553	\$ 91,563

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
			Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock		\$ -	0.000%	0.000%
j. On deposit with states		\$ 2,302,116	1.578%	1.599%
k. On deposit with other regulatory bodies		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories		\$ -	0.000%	0.000%
n. Other restricted assets		\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$ 2,302,116	1.578%	1.599%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable.

NOTES TO FINANCIAL STATEMENTS

M. Working Capital Finance Investments

The Company does not have working capital investments.

N. Offsetting and Netting of Assets and Liabilities

The Company had no offsetting and netting assets and liabilities.

O. 5GI Securities

The Company does not have 5GI securities.

P. Short Sales

The Company does not have any Short Sales.

Q. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Separate Account</u>
1. Number of CUSIPs		5
2. Aggregate Amount of Investment Income	\$	145,708

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

NOTE 7 Investment Income

- A. Due and accrued income is excluded from surplus for investment income amounts over 90 days past due.
- B. There was no investment income excluded from surplus during the reporting period.

NOTE 8 Derivative Instruments

The Company had no investments in derivative instruments.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 4,254,123	\$ 7,309	\$ 4,261,432	\$ 4,381,734		\$ 4,381,734	\$ (127,611)	\$ 7,309	\$ (120,302)
(b) Statutory Valuation Allowance Adjustment			\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 4,254,123	\$ 7,309	\$ 4,261,432	\$ 4,381,734	\$ -	\$ 4,381,734	\$ (127,611)	\$ 7,309	\$ (120,302)
(d) Deferred Tax Assets Nonadmitted	\$ 1,583,120	\$ 5,482	\$ 1,588,602	\$ 1,369,640		\$ 1,369,640	\$ 213,480	\$ 5,482	\$ 218,962
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,671,003	\$ 1,827	\$ 2,672,830	\$ 3,012,094	\$ -	\$ 3,012,094	\$ (341,091)	\$ 1,827	\$ (339,264)
(f) Deferred Tax Liabilities (Deferred Tax Liability)	\$ 1,467,719	\$ -	\$ 1,467,719	\$ 1,765,878		\$ 1,765,878	\$ (298,159)	\$ -	\$ (298,159)
(1e - 1f)	\$ 1,203,284	\$ 1,827	\$ 1,205,111	\$ 1,246,216	\$ -	\$ 1,246,216	\$ (42,932)	\$ 1,827	\$ (41,105)

2.

	As of End of Current Period			12/31/2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components									
SSAP No. 101									
Years Recoverable Through Loss Carrybacks			\$ -			\$ -	\$ -	\$ -	\$ -
Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)									
Assets Expected to be Realized	\$ 1,203,284	\$ 1,827	\$ 1,205,111	\$ 1,246,216		\$ 1,246,216	\$ (42,932)	\$ 1,827	\$ (41,105)
Following the Balance Sheet Date. Assets Allowed per Limitation Threshold.	\$ 1,203,284	\$ 1,827	\$ 1,205,111	\$ 1,246,216		\$ 1,246,216	\$ (42,932)	\$ 1,827	\$ (41,105)
Assets From 2(a) and 2(b) above	XXX	XXX	\$13,568,930	XXX	XXX	\$13,277,424	XXX	XXX	\$ 291,506
Offset by Gross Deferred Tax Liabilities, or application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 1,467,719	\$ -	\$ 1,467,719	\$ 1,765,878		\$ 1,765,878	\$ (298,159)	\$ -	\$ (298,159)
	\$ 2,671,003	\$ 1,827	\$ 2,672,830	\$ 3,012,094	\$ -	\$ 3,012,094	\$ (341,091)	\$ 1,827	\$ (339,264)

3.

	2020	2019
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	4232.794%	3771.992%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 90,459,536	\$ 88,516,159

4.

	As of End of Current Period		12/31/2019		Change	
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 4,254,123	\$ 7,309	\$ 4,381,734	\$ -	\$ (127,611)	\$ 7,309
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 2,671,003	\$ 1,827	\$ 3,012,094	\$ -	\$ (341,091)	\$ 1,827
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. As of December 31, 2020, the Company has no unrecognized deferred tax liabilities.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2019	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 1,557,122	\$ 2,190,850	\$ (633,728)
(b) Foreign			\$ -
(c) Subtotal	\$ 1,557,122	\$ 2,190,850	\$ (633,728)
(d) Federal income tax on net capital gains	\$ 37,450	\$ 25,582	\$ 11,868
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other			\$ -
(g) Federal and foreign income taxes incurred	\$ 1,594,572	\$ 2,216,432	\$ (621,860)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses			\$ -
(2) Unearned premium reserve			\$ -
(3) Policyholder reserves	\$ 1,729,411	\$ 1,899,808	\$ (170,397)
(4) Investments	\$ 20,932	\$ 22,822	\$ (1,890)
(5) Deferred acquisition costs	\$ 2,424,968	\$ 2,429,505	\$ (4,537)
(6) Policyholder dividends accrual			\$ -
(7) Fixed Assets			\$ -
(8) Compensation and benefits accrual			\$ -
(9) Pension accrual			\$ -
(10) Receivables - nonadmitted	\$ 74,096	\$ 25,283	\$ 48,813
(11) Net operating loss carry-forward			\$ -
(12) Tax credit carry-forward			\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ 4,716	\$ 4,316	\$ 400
(99) Subtotal	\$ 4,254,123	\$ 4,381,734	\$ (127,611)
(b) Statutory valuation allowance adjustment			\$ -
(c) Nonadmitted	\$ 1,583,120	\$ 1,369,640	\$ 213,480
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 2,671,003	\$ 3,012,094	\$ (341,091)
(e) Capital:			
(1) Investments	\$ 7,309		\$ 7,309
(2) Net capital loss carry-forward			\$ -
(3) Real estate			\$ -
(4) Other (including items <5% of total ordinary tax assets)			\$ -
(99) Subtotal	\$ 7,309	\$ -	\$ 7,309
(f) Statutory valuation allowance adjustment			\$ -
(g) Nonadmitted	\$ 5,482		\$ 5,482
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 1,827	\$ -	\$ 1,827
(i) Admitted deferred tax assets (2d + 2h)	\$ 2,672,830	\$ 3,012,094	\$ (339,264)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 135,762	\$ 130,091	\$ 5,671
(2) Fixed Assets			\$ -
(3) Deferred and uncollected premium	\$ 1,331,957	\$ 1,635,787	\$ (303,830)
(4) Policyholder reserves			\$ -
(5) Other (including items <5% of total ordinary tax liabilities)			\$ -
(99) Subtotal	\$ 1,467,719	\$ 1,765,878	\$ (298,159)
(b) Capital:			
(1) Investments			\$ -
(2) Real estate			\$ -
(3) Other (including items <5% of total capital tax liabilities)			\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 1,467,719	\$ 1,765,878	\$ (298,159)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 1,205,111	\$ 1,246,216	\$ (41,105)

NOTES TO FINANCIAL STATEMENTS

D. Additional Items

1. The change in deferred taxes reported in surplus is comprised of the following components (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	(1) As of End of Current Period	(2) 12/31/2019	(3) (Col. 1 - 2) Change
Gross Deferred Tax Assets	\$ 4,261,432	\$ 4,381,734	\$ (120,302)
Deferred Tax Liabilities	\$ 1,467,719	\$ 1,765,878	\$ (298,159)
Net deferred tax asset (liability)	\$ 2,793,713	\$ 2,615,856	\$ 177,857
Tax Effect On Change in Previously Untaxed Nonadmitted Assets			\$ (48,813)
Change In Deferred Income Taxes In Surplus			\$ 129,044

2. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	(1) As of End of Current Period	(2) Effective Tax Rate
Gain (loss) From Operations	\$ 6,987,931	
Capital Gains (Losses)	(3,645)	
Reported Statutory Income (Loss)	\$ 6,984,286	
Federal Statutory Rate	21.0%	
Expected Income Tax at Statutory Rate	\$ 1,466,700	21.0 %
Increase (Decrease) In Tax Resulting From:		
Interest Maintenance Reserve	\$ (3,321)	0.0 %
Non-Deductible Expenses	\$ 426	0.0 %
Prior Year Adjustments	\$ 1,723	0.0 %
Total Income Tax Reported	\$ 1,465,528	21.0 %
Current Income Taxes Incurred	\$ 1,594,572	22.8 %
Change In Deferred Income Taxes	\$ (129,044)	(1.8) %
Total Income Tax Reported	\$ 1,465,528	21.0 %

E. Operating Loss Carry-forward

1. As of December 31, 2020, the Company had no operating loss or general business credit carryforwards.
2. As of December 31, 2020, the Company had no federal income taxes available for recoupment.
3. As of December 31, 2020, the Company had no deposits under Code Section 6603 to stop the running of interest on potential underpayments.

F. Consolidated Federal Income Tax Return

1. The Company's Federal Income Tax Return is consolidated with the following entities:

Life Companies:

American National Insurance Company
American National Life Insurance Company of Texas
Standard Life and Accident Insurance Company
Garden State Life Insurance Company
American National Life Insurance Company of New York

Non Life Companies:

American National Property and Casualty Company
American National General Insurance Company
Pacific Property and Casualty Company
ANPAC Louisiana Insurance Company
Farm Family Casualty Insurance Company
United Farm Family Insurance Company

Non Life Companies:

ANH2O, Inc.
American National Group, Inc.
American National Insurance Service Company
Alternative Benefits Management Inc.
American National Holdings, Inc.
American National Administrators, Inc.
American National Registered Investment Advisor, Inc.
ANICO Financial Services, Inc.
Standard Plus, Inc.
ANPAC Lloyds Insurance Management, Inc.

NOTES TO FINANCIAL STATEMENTS

2. For purposes of calculating the earnings and profits of each of the members, the consolidated Federal income tax liability of the affiliated group was apportioned among all the members. This is done in accordance with the method set forth in Code Section 1552 and Treasury Regulations Section 1.1552-1 (a) and Treasury Regulations Section 1.1502-33(d)(2), the ‘wait and see’ method.

The Company is included in the consolidated federal income tax return of its parent, American National Group, Inc. In accordance with a tax sharing agreement, if the Company has taxable income, it pays its share of the consolidated federal income tax liability to its parent. However, if the Company incurs a tax loss, the tax benefit will only be recovered by decreasing subsequent years’ federal income tax payments to its parent.

G. Tax Loss Contingencies

As of December 31, 2020, the Company had no liability for tax loss contingencies.

H. Repatriation Transition Tax (RTT)

As of December 31, 2020, the Company had no foreign repatriation transition tax.

I. Alternative Minimum Tax (AMT) Credit

As of December 31, 2020, the Company had no AMT credit carryforwards.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Schedule Y Part 2 summarizes various related party transactions.
- B. Dividends are paid as determined by the Board of Directors and are non-cumulative. During 2020, the Company paid dividends of \$2,800,000, to its parent, American National Holdings, Inc.
- C. The Company had no transactions with related parties who are not reported on Schedule Y.
- D. At December 31, 2020, the Company reported \$427,873 as amounts due to parent and affiliates. There is \$10,505 due from parent and affiliates at December 31, 2020. The terms of settlement require these amounts to be settled within 30 days of receipt of invoice or, as applicable under certain agreements, within 30 days of the end of the billing period.
- E. ANICO provides administrative services for the Company through a management service agreement. For these services, ANICO received a service fee of \$2,252,555 from the Company in 2020.
- F. The Company had no guarantees or undertakings for the benefit of an affiliate.
- G. On July 1, 2020, the upstream indirect parent company, American National Insurance Company, a Texas insurance company (“ANICO”), completed its previously announced holding company reorganization. As a result of such reorganization, ANICO became a wholly owned subsidiary of American National Group, Inc., a Delaware corporation (“ANAT”), and ANAT replaced ANICO as the publicly held company. Consequently, all filings with the Securities and Exchange Commission from July 2, 2020 forward will be filed by ANAT under CIK No. 0001801075.

In addition, the directors and officers of ANICO became directors and officers of ANAT. There is no change in the ultimate ownership of the organization and business operations will continue from our current office locations and companies.

- H. The Company does not own any shares of the Parent Company or any upstream company.
- I. The Company has no investment in Subsidiary, Controlled or Affiliated Companies (“SCA Investments”).
- J. Not applicable.
- K. The Company had no investments in a foreign insurance company.
- L. The Company had no investments in a downstream noninsurance holding company.
- M. The Company had no SCA investments during the reporting periods.
- N. The Company had no SCA investments during the reporting periods.
- O. The Company had no SCA investments or investments in joint ventures, partnerships, or limited liability companies.

NOTE 11 Debt

- A. The Company has a line of credit established with American National for up to \$4,000,000 to meet short term liquidity needs. As of December 31, 2020, there is no outstanding balance on this line of credit. The Company has no long-term debt and no other short-term borrowing arrangements.
- B. FHLB (Federal Home Loan Bank) Agreements
- The Company had no FHLB obligations.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Please note that the Company has no employees. Employees of American National Insurance Company carry out all activities of Garden State Life Insurance Company and such services are paid for through an inter-company service agreement.

A. Defined Benefit Plan

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

B. Investment Policies and Strategies

Not Applicable.

C. The fair value of each class of plan assets

Not Applicable.

D. Expected Long-Term Rate-of-Return

Not Applicable.

E. Defined Contribution Plan

Not Applicable.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 500,000 shares authorized and 500,000 shares issued and outstanding, at a par value of \$5.

B. The Company has no preferred stock outstanding.

C. The Company cannot pay dividends to its parent company without prior approval of the commissioner of its domiciliary state, Texas.

D. The Company declared and paid \$2,800,000 and \$1,750,000 in ordinary dividends in 2020 and 2019, respectively. No extraordinary dividends were declared or paid in 2020 or 2019.

E. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Texas, to \$9,166,465 for 2020, an amount that is based on restrictions relating to statutory surplus.

F. There were no restrictions placed on the company's surplus.

G. The Company has not made any advances from surplus.

H. The Company has no stock held for special purposes.

I. The Company has no special surplus funds.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 645

K. The Company has not issued any surplus debentures or similar obligations.

L. The Company did not participate in a quasi-reorganization.

M. The Company did not participate in a quasi-reorganization.

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

The Company had no contingent commitments.

B. Assessments

All states in which the Company does business have laws requiring solvent life and annuity insurance companies to pay assessments to state guaranty associations to protect the interests of policyholders of insolvent life insurance and annuity companies. The amount of the accrued liability for anticipated assessments was \$67,255 at December 31, 2020 and December 31, 2019.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

NOTES TO FINANCIAL STATEMENTS

C. Gain Contingencies

The Company did not recognize any gain contingencies during the reporting periods.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

The Company had no Claims related extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities

The Company had no joint and several liability arrangements.

F. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

NOTE 15 Leases

A. Lessee Operating Lease

The Company had no lessee lease agreements.

B. Lessor Leases

The Company had no lessor or leveraged lease agreements. The Company was not involved in any sales-leaseback transactions.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company had no financial instruments with off-balance sheet risk and no material exposure to financial instruments having concentrations of credit risk at December 31, 2020 and 2019.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company had no sales, transfers or servicing of financial assets and extinguishment of liabilities during the reporting period.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an Administrative Services Only (ASO) or Administrative Services Contract (ASC) administrator, nor does the Company participate in Medicare or similarly structured cost based reimbursement contracts.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Direct premium written by Managing General Agents and Third Party Administratos was \$1,272,014 for 2020.

NOTE 20 Fair Value Measurements

A. Fair Value Measurements at Reporting Date

- (1) The Company had no assets or liabilities reported at fair value as of December 31, 2020. There were no transfers between Level 1 and Level 2 fair value hierarchies.
- (2) The Company had no Level 3 investments reported at fair value as of December 31, 2020.
- (3) Transfers between levels, if any, are recognized at the end of the reporting period.
- (4) As of December 31, 2020, the Company did not report any investments at fair value in Level 2 or Level 3. The market values held as equity securities and fixed income securities are obtained from various pricing services. There has been no change in the valuation techniques and related inputs.
- (5) Not applicable.

B. Not applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 131,247,116	\$ 121,771,277		\$ 131,247,116			
Policy loans	\$ 2,794,175	\$ 2,794,175			\$ 2,794,175		

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability. In accordance with SSAP 100, a fair value hierarchy is used to determine fair value based on a hypothetical transaction at the measurement date from the perspective of a market participant. An asset or liability's classification within the fair value hierarchy is based on the lowest level of significant input to its valuation. The input levels are defined as follows:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 - Quoted prices in markets that are not active or inputs that are observable directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities other than quoted prices in Level 1; quoted prices in markets that are not active; or other inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets or liabilities. Unobservable inputs reflect the Company's own assumptions about the assumptions that market participants would use in pricing the asset or liability. Level 3 assets and liabilities include financial instruments whose values are determined using pricing models and third-party evaluation, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

NOTES TO FINANCIAL STATEMENTS

The Company has evaluated the various types of securities in its investment portfolio to determine an appropriate fair value hierarchy level based upon trading activity and the observability of market inputs. Based on the results of this evaluation and investment class analysis, each price was classified into Level 1, 2, or 3.

The pricing service utilizes market quotations for fixed maturity securities that have quoted prices in active markets. Since fixed maturities generally do not trade on a daily basis, the pricing service prepares estimates of fair value measurements for these securities using its proprietary pricing applications, which include available relevant market information, benchmark curves, benchmarking of like securities, sector groupings and matrix pricing. Additionally, an option adjusted spread model is used to develop prepayment and interest rate scenarios.

The pricing service evaluates each asset class based on relevant market information, credit information, perceived market movements and sector news. The market inputs utilized in the pricing evaluation, listed in the approximate order of priority, include: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, reference data, and economic events. The extent of the use of each market input depends on the asset class and the market conditions. Depending on the security, the priority of the use of inputs may change or some market inputs may not be relevant. For some securities additional inputs may be necessary.

The Company has reviewed the inputs and methodology used and the techniques applied by the pricing service to produce quotes that represent the fair value of a specific security. The review confirms that the pricing service is utilizing information from observable transactions or a technique that represents a market participant's assumptions. The Company does not adjust quotes received by the pricing service.

The pricing service utilized by the Company has indicated that they will only produce an estimate of fair value if there is objectively verifiable information available. If the pricing service discontinues pricing an investment, the Company would be required to produce an estimate of fair value using some of the same methodologies as the pricing service, but would have to make assumptions for market-based inputs that are unavailable due to market conditions.

The estimates of fair value for most fixed maturity investments, including municipal bonds, provided by the pricing service are disclosed as Level 2 measurements as the estimates are based on observable market information rather than market quotes.

The Company can hold a small amount of private placement debt and fixed maturity securities that have characteristics that make them unsuitable for matrix pricing. For these securities, a quote from a broker (typically a market maker) is obtained. Due to the disclaimers on the quotes that indicate that the price is indicative only, the Company includes these fair value estimates in Level 3.

The carrying value of policy loans is the outstanding balance plus any accrued interest. Due to the collateralized nature of policy loans such that they cannot be separated from the policy contracts, the unpredictable timing of repayments and the fact that settlement is at outstanding value, the Company believes the carrying value of policy loans approximates fair value. Policy loans are classified as Level 3 investments.

The Company holds no other investments subject to SSAP 100 – Fair Value.

D. Not Practicable to Estimate Fair Value

As of December 31, 2020, there were no financial insruments for which it is not practicable for the Company to estimate fair value.

E. Investments measured using Net Asset Value

The Company had no investments measured using net asset value.

NOTE 21 Other Items

A. Unusual or Infrequent Items

On March 11, 2020, the World Health Organization formally declared the outbreak of the novel coronavirus COVID-19 to be a pandemic. The spread of COVID-19 has caused illness, quarantines, cancellation of events and travel, business and school shutdowns, reduction in business activity, widespread unemployment, and overall economic and financial market instability. The wide-ranging social, economic and financial consequences of the COVID-19 pandemic and the possible effects of ongoing and future governmental action in response to COVID-19 compound this uncertainty.

Through December 31, 2020, American National Family of Companies continues to be fully operational with the majority of employees working remotely. We continue to monitor developments related to the COVID-19 pandemic to assess its impact on our business; however, due to the evolving and highly uncertain nature of this event, it currently is not possible to estimate with reasonable confidence the ultimate direct and indirect impact of COVID-19 on our business, results of operations, financial condition, or liquidity. To date, COVID-19 has impacted us most notable with economic uncertainty and volatility in the financial markets in which we invest and with the diminished ability of certain of our clients and borrowers to make timely payments to us. This has resulted in our taking protective measures to mitigate the impact of COVID-19 on performance and increase liquidity should a need arise. We are monitoring our liquidity needs closely.

Sales growth in our operating segments was negatively impacted by stay-at-home orders and the increased economic uncertainty caused by COVID-19.

Also, as a result of the impacts of COVID-19, state insurance departments across the country had issued regulations that required us not to cancel policies for non-payment for varying amounts of time but generally for at least 90-day periods which began in March and early April 2020. The cancellation and grace periods have been lifted in most states. At this time, however, our liquidity requirements have been and are expected to continue to be met by funds from operations.

B. Troubled Debt Restructuring: Debtors

The Company had no trouble debt restructuring during 2020.

C. Other Disclosures

Assets in the amount of \$2,302,116 and \$2,210,553 at December 31, 2020 and 2019 respectively, were on deposit with government authorities or trustees as required by law. The Company had net amounts due from agents of \$236,955 at December 31, 2020. The Company routinely assesses the collectability of these receivables. However, the amounts have been non-admitted and thus charged to surplus, thereby posing no potential additional loss to the Company's financial position.

D. Business Interruption Insurance Recoveries

The Company has no business interruption insurance recoveries.

E. State Transferable and Non-transferable Tax Credits

The Company did not have any unused state transferable and non-transferable tax credits.

F. Subprime Mortgage Related Risk Exposure

The Company does not invest in subprime mortgages.

NOTES TO FINANCIAL STATEMENTS

G. Retained Assets

The Company does not offer retained asset accounts.

H. Insurance-Linked Securities (ILS) Contracts

The Company has no insurance-linked securities.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The Company is not the owner and beneficiary of any life insurance policies.

NOTE 22 Events Subsequent

Subsequent events have been considered through February 24, 2021 for these statutory financial statements which are to be issued February 24, 2021. There were no recognized or unrecognized events occurring subsequent to the end of the twelve months ended December 31, 2020 that merited recognition of disclosure in these statements.

Type II - Nonrecognized Subsequent Events:

The Company did not write any health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act.

NOTE 23 Reinsurance

A. Ceded Reinsurance Report

Section 1 - Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the company?

No.

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes, the Company's Specialty Markets Group has reinsurance agreements in place with several reinsurance companies that are producer-owned, usually by car dealerships. These entities are listed on Schedule S-Part 4, Reinsurance Ceded to Unauthorized Companies.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

No.

(2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsurance policy?

No.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement?

\$12,282

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

No.

B. Uncollectible Reinsurance

The Company had no uncollectible reinsurance.

C. Commutation of Reinsurance Reflected in Income and Expenses.

The Company had no commutation of reinsurance reflected in the financial statements.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company had no certified reinsurer rating downgrade or status subject to revocation.

E. Affiliated Captive Reinsurance Contracts for Variable Annuities

The Company has no variable annuity contracts with captive reinsurers.

NOTES TO FINANCIAL STATEMENTS

F. Reinsurance Agreement with Captive Reinsurers

The Company does not have any reinsurance agreements with captive reinsurers.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework

The Company does not have any reinsurance agreements with captive reinsurers.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company had no retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Claim liabilities and reserves as of December 31, 2019 were \$3.2 million. As of December 31, 2020, \$3.0 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Claims liabilities and reserves remaining as of December 31, 2020 are now \$0.5 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been \$0.3 million of unfavorable prior-year development from December 31, 2019 to December 31, 2020. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

NOTE 26 Intercompany Pooling Arrangements

The Company had no intercompany pooling arrangements.

NOTE 27 Structured Settlements

The Company has not purchased any annuities with a claimant as payee in order to release reserves for contingent liabilities in 2020.

NOTE 28 Health Care Receivables

A. Pharmaceutical Rebate Receivables

The Company had no pharmaceutical rebate receivables.

B. Risk-Sharing Receivables

The Company had no risk sharing receivables.

NOTE 29 Participating Policies

The Company does not sell or administer participating policies.

NOTE 30 Premium Deficiency Reserves

As of December 31, 2020, the Company had no liabilities related to premium deficiency reserves. The Company did not consider anticipated investment income when calculating its premiums deficiency reserves.

NOTE 31 Reserves for Life Contracts and Annuity Contracts

- (1) The Company generally waives deduction of deferred fractional premiums upon death of the insured for all policies and returns any portion of the final premium beyond the date of death. For business not reserved with continuous functions, immediate payment of claims reserves and/or non-deduction reserves are also held. Surrender values are not promised in excess of the legally computed reserves.
- (2) Extra premiums for substandard lives are based on appropriate multiples of standard mortality. Mean reserves are calculated from tables based on multiples of standard mortality. In addition, one-half of the premiums, if any, in excess of that 250% mortality is added to reserve. Extra premiums for occupational hazards are calculated as a flat charge; mean reserves include 50% of such extra premiums.
- (3) As of December 31,2020 the amount of insurance for which the gross premiums are less than the net premiums according to valuation standards is \$156,618,685.
- (4) The Tabular Interest, Tabular less Actual Reserves Released and Tabular Cost items in the Analysis of Increase in Reserves during the year were completed by the formulas in the instructions with the exception of the tabular cost of universal life products which were determined from the basic data.
- (5) The Tabular Interest on funds not involving life contingencies was determined from the basic data.
- (6) The details for other changes:

ITEM	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supple-mentary Contracts		Life Insurance	Annuities
Other Increases (net) on line 7 of Analysis of Increase in Reserves, Ceded Reserve Change	\$ -							
Other Increases (net) on line 7 of Analysis of Increase in Reserves, Deficiency Reserve Change	\$ 268,097		\$ 268,097					
Other Increases (net) on line 7 of Analysis of Increase in Reserves, Immediate Payment of Claims reserve change	\$ (223,923)		\$ (223,923)					
	\$ (23,001)		\$ (23,001)					
3106999 Total	\$ 21,173	\$ -	\$ 21,173	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment				\$ -	0.0%
b. At book value less current surrender charge of 5% or more				\$ -	0.0%
c. At fair value				\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 245,492			\$ 245,492	45.1%
(2) Not subject to discretionary withdrawal	\$ 298,444			\$ 298,444	54.9%
(3) Total (gross: direct + assumed)	\$ 543,936	\$ -	\$ -	\$ 543,936	100.0%
(4) Reinsurance ceded				\$ -	
(5) Total (net)* (3) - (4)	\$ 543,936	\$ -	\$ -	\$ 543,936	
(6) Amount included in A(1)b above that will move to A(1)e in the year after the statement date:				\$ -	
* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.					

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment				\$ -	0.0%
b. At book value less current surrender charge of 5% or more				\$ -	0.0%
c. At fair value				\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 83,729			\$ 83,729	100.0%
(2) Not subject to discretionary withdrawal				\$ -	0.0%
(3) Total (gross: direct + assumed)	\$ 83,729	\$ -	\$ -	\$ 83,729	100.0%
(4) Reinsurance ceded				\$ -	
(5) Total (net)* (3) - (4)	\$ 83,729	\$ -	\$ -	\$ 83,729	
(6) Amount included in B(1)b above that will move to B(1)e in the year after the statement date:				\$ -	

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment				\$ -	0.0%
b. At book value less current surrender charge of 5% or more				\$ -	0.0%
c. At fair value				\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 729,157			\$ 729,157	100.0%
(2) Not subject to discretionary withdrawal				\$ -	0.0%
(3) Total (gross: direct + assumed)	\$ 729,157	\$ -	\$ -	\$ 729,157	100.0%
(4) Reinsurance ceded				\$ -	
(5) Total (net)* (3) - (4)	\$ 729,157	\$ -	\$ -	\$ 729,157	
(6) Amount included in C(1)b above that will move to C(1)e in the year after the statement date:				\$ -	

D. Life & Accident & Health Annual Statement:

	Amount
1. Exhibit 5, Annuities Section, Total (net)	\$ 627,665
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	\$ 729,157
4. Subtotal	\$ 1,356,822
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0299999, Column 2	
6. Exhibit 3, Line 0399999, Column 2	
7. Policyholder dividend and coupon accumulations	
8. Policyholder premiums	
9. Guaranteed interest contracts	
10. Other contract deposit funds	
11. Subtotal	\$ -
12. Combined Total	\$ 1,356,822

NOTES TO FINANCIAL STATEMENTS

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

		Account Value	Cash Value	Reserve
A.	General Account			
(1)	Subject to discretionary withdrawal, surrender values or policy loans:			
a.	Term Policies with Cash Value			
b.	Universal Life	\$ 232,433	\$ 232,431	\$ 232,438
c.	Universal Life with Secondary Guarantees			
d.	Indexed Universal Life			
e.	Indexed Universal Life with Secondary Guarantees			
f.	Indexed Life			
g.	Other Permanent Cash Value Life Insurance	\$ 28,605,601	\$ 28,605,601	\$ 30,906,107
h.	Variable Life			
i.	Variable Universal Life			
j.	Miscellaneous Reserves			
(2)	Not subject to discretionary withdrawal or no cash values:			
a.	Term Policies without Cash Value	XXX	XXX	\$ 12,111,649
b.	Accidental Death Benefits	XXX	XXX	\$ 8,855
c.	Disability - Active Lives	XXX	XXX	\$ 741
d.	Disability - Disabled Lives	XXX	XXX	\$ 903,891
e.	Miscellaneous Reserves	XXX	XXX	\$ 1,411,445
(3)	Total (gross: direct + assumed)	\$ 28,838,034	\$ 28,838,032	\$ 45,575,126
(4)	Reinsurance ceded			\$ 2,367,921
(5)	Total (net) (3) - (4)	\$ 28,838,034	\$ 28,838,032	\$ 43,207,205
		Account Value	Cash Value	Reserve
B.	Separate Account with Guarantees			
(1)	Subject to discretionary withdrawal, surrender values or policy loans:			
a.	Term Policies with Cash Value			
b.	Universal Life			
c.	Universal Life with Secondary Guarantees			
d.	Indexed Universal Life			
e.	Indexed Universal Life with Secondary Guarantees			
f.	Indexed Life			
g.	Other Permanent Cash Value Life Insurance			
h.	Variable Life			
i.	Variable Universal Life			
j.	Miscellaneous Reserves			
(2)	Not subject to discretionary withdrawal or no cash values:			
a.	Term Policies without Cash Value	XXX	XXX	
b.	Accidental Death Benefits	XXX	XXX	
c.	Disability - Active Lives	XXX	XXX	
d.	Disability - Disabled Lives	XXX	XXX	
e.	Miscellaneous Reserves	XXX	XXX	
(3)	Total (gross: direct + assumed)	\$ -	\$ -	\$ -
(4)	Reinsurance ceded			
(5)	Total (net) (3) - (4)	\$ -	\$ -	\$ -
		Account Value	Cash Value	Reserve
C.	Separate Account Nonguaranteed			
(1)	Subject to discretionary withdrawal, surrender values or policy loans:			
a.	Term Policies with Cash Value			
b.	Universal Life			
c.	Universal Life with Secondary Guarantees			
d.	Indexed Universal Life			
e.	Indexed Universal Life with Secondary Guarantees			
f.	Indexed Life			
g.	Other Permanent Cash Value Life Insurance			
h.	Variable Life			
i.	Variable Universal Life			
j.	Miscellaneous Reserves			
(2)	Not subject to discretionary withdrawal or no cash values:			
a.	Term Policies without Cash Value	XXX	XXX	
b.	Accidental Death Benefits	XXX	XXX	
c.	Disability - Active Lives	XXX	XXX	
d.	Disability - Disabled Lives	XXX	XXX	
e.	Miscellaneous Reserves	XXX	XXX	
(3)	Total (gross: direct + assumed)	\$ -	\$ -	\$ -
(4)	Reinsurance ceded			
(5)	Total (net) (3) - (4)	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

D.	Life & Accident & Health Annual Statement:		Amount
(1)	Exhibit 5, Life Insurance Section, Total (net)	\$	41,496,716
(2)	Exhibit 5, Accidental Death Benefits Section, Total (net)	\$	8,855
(3)	Exhibit 5, Disability - Active Lives Section, Total (net)	\$	741
(4)	Exhibit 5, Disability - Disabled Lives Section, Total (net)	\$	372,967
(5)	Exhibit 5, Miscellaneous reserves Section, Total (net)	\$	1,327,926
(6)	Subtotal	\$	43,207,205
	Separate Accounts Statement		
(7)	Exhibit 3, Line 0199999, Column 2		
(8)	Exhibit 3, Line 0499999, Column 2		
(9)	Exhibit 3, Line 0599999, Column 2		
(10)	Subtotal (Lines (7) through (9))	\$	-
(11)	Combined Total (6) and (10))	\$	43,207,205

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2020, were as follows:

Type	Gross	Net of Loading
(1) Industrial		
(2) Ordinary new business		
(3) Ordinary renewal	\$ 9,183,806	\$ 6,190,418
(4) Credit Life		
(5) Group Life	\$ 575	\$ 639
(6) Group Annuity		
(7) Totals	\$ 9,184,381	\$ 6,191,057

NOTE 35 Separate Accounts

The Company has no Separate Accounts.

NOTE 36 Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2020 was \$14,538. There was no liability for unpaid accident and health claim adjustment expenses in 2019.

The Company incurred \$55,835 and paid \$41,297 of claim adjustment expenses in the current year, of which there was no paid amount attributable to insured or covered events in prior years. The Company does not anticipate having any anticipated salvage or subrogation amounts; consequently no adjustmntent to the current liability was needed.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Texas

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

1801075

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/02/2017

3.4

By what department or departments?
TEXAS DEPARTMENT OF INSURANCE

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

%

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
American National Registered Investment Advisor Inc.	League City, Texas	NO	NO	NO	YES
ANICO Financial Services Inc.	Galveston, Texas	NO	NO	NO	YES
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche LLP 1111 Bagby Street, Ste 4500 Houston, TX, 77002
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [X] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
The entity has designated the Audit Committee of American National Group, Inc., its ultimate parent, to act as the audit committee.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Liane Latham, FSA, MAAA, One Moody Plaza, Galveston, TX 77550, an Officer of the Company
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$

22.22 Amount paid as expenses\$

22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$3,653

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03). Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

24.09 For the reporting entity’s securities lending program state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.\$
24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
24.093 Total payable for securities lending reported on the liability page.\$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements\$
25.22 Subject to reverse repurchase agreements\$
25.23 Subject to dollar repurchase agreements\$
25.24 Subject to reverse dollar repurchase agreements\$
25.25 Placed under option agreements\$
25.26 Letter stock or securities restricted as to sale -
excluding FHLB Capital Stock\$
25.27 FHLB Capital Stock\$
25.28 On deposit with states\$2,302,116
25.29 On deposit with other regulatory bodies\$
25.30 Pledged as collateral - excluding collateral pledged to
an FHLB\$
25.31 Pledged as collateral to FHLB - including assets
backing funding agreements\$
25.32 Other\$

25.3 For category (25.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 Yes [] No []
26.42 Permitted accounting practice Yes [] No []
26.43 Other accounting guidance Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year.\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
Moody National Bank	2302 Post Office St, Galveston, Texas 77550
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Anne Le Mire	I.....
Scott Brast	I.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	130,632,976	140,108,815	9,475,839
30.2 Preferred stocks			
30.3 Totals	130,632,976	140,108,815	9,475,839

30.4 Describe the sources or methods utilized in determining the fair values:
Fair values were obtained using various independent pricing services

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] N/A []

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$30,400

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
A.M. Best Company	30,400
.....

38.1 Amount of payments for legal expenses, if any?\$2,038

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Boulware & Valoir	1,089
.....

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No []

1.2 If yes, indicate premium earned on U.S. business only\$1,734,667

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$1,609,966

1.6 Individual policies:

Most current three years:

1.61 Total premium earned\$1,734,667

1.62 Total incurred claims\$1,609,966

1.63 Number of covered lives2,255

All years prior to most current three years

1.64 Total premium earned\$

1.65 Total incurred claims\$

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned\$

1.72 Total incurred claims\$

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned\$

1.75 Total incurred claims\$

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	5,037,124	5,371,319
2.2 Premium Denominator	22,725,754	23,587,705
2.3 Premium Ratio (2.1/2.2)	0.222	0.228
2.4 Reserve Numerator	2,588,799	3,169,514
2.5 Reserve Denominator	47,073,771	49,806,071
2.6 Reserve Ratio (2.4/2.5)	0.055	0.064

3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A [X]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$

3.4 State the authority under which Separate Accounts are maintained:
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year:\$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

21

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$
- 7.2 Total Incurred Claims\$302,326
- 7.3 Number of Covered Lives332

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid\$1,670,831
- 9.22 Received\$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1\$
- 10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$25,387,341
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash\$21,800,000
- 12.12 Stock\$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium			
13.32 Paid claims			
13.33 Claim liability and reserve (beginning of year)			
13.34 Claim liability and reserve (end of year)			
13.35 Incurred claims			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000		
13.42	\$25,000 - 99,999		
13.43	\$100,000 - 249,999		
13.44	\$250,000 - 999,999		
13.45	\$1,000,000 or more		

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

18.1 How often are regular meetings of the governing body held?

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?

20. When and by whom are the officers and directors elected?

21. What are the qualifications for membership?

22. What are the limiting ages for admission?

23. What is the minimum and maximum insurance that may be issued on any one life?

24. Is a medical examination required before issuing benefit certificates to applicants?

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

26.1 Are notices of the payments required sent to the members?

26.2 If yes, do the notices state the purpose for which the money is to be used?

27. What proportion of first and subsequent year's payments may be used for management expenses?

27.11 First Year

27.12 Subsequent Years

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?

28.2 If so, what amount and for what purpose?

29.1 Does the reporting entity pay an old age disability benefit?

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year?

30.2 If yes, when?

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?

32.2 If so, was an additional reserve included in Exhibit 5?

32.3 If yes, explain

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

35.2 If yes, what is the date of the original lien and the amount of the outstanding liability against the main surplus?

Date	Outstanding Lien amount

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	73,969	79,939	86,562	92,842	98,676
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	1,222,383	1,394,752	1,656,344	1,977,146	2,349,369
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	49	64	76	79	98
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	1,296,401	1,474,755	1,742,982	2,070,067	2,448,143
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)			225	1,170	1,105
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)			40	35	80
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)			265	1,205	1,185
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	17,541,619	18,192,572	19,281,272	20,848,668	21,798,294
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)					
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	1,500	1,900	2,160	2,160	2,461
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)	3,310,688	5,383,945	2,661,097	464,759	22,472
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	1,871,947	9,288	135	24,683	29,009
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	22,725,754	23,587,705	21,944,664	21,340,270	21,852,236
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	143,929,291	145,220,753	136,296,781	131,346,120	129,627,852
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	52,264,644	55,458,378	54,849,233	57,977,127	60,456,326
23. Aggregate life reserves (Page 3, Line 1)	43,834,871	46,360,371	48,854,838	51,241,798	53,961,600
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					XXX
24. Aggregate A & H reserves (Page 3, Line 2)	127,584	9,702	10,811	12,420	13,608
25. Deposit-type contract funds (Page 3, Line 3)	729,157	948,393	636,663	569,516	651,237
26. Asset valuation reserve (Page 3, Line 24.01)	893,255	794,359	695,205	662,583	596,279
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	89,164,647	87,262,375	78,947,548	70,868,993	66,671,526
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	4,473,417	9,485,565	5,989,501	3,678,831	3,296,168
Risk-Based Capital Analysis					
30. Total adjusted capital	92,557,902	90,556,734	82,142,753	74,031,576	69,767,805
31. Authorized control level risk - based capital	2,158,215	2,367,714	1,991,068	1,586,198	1,550,331
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	90.9	93.8	93.8	92.5	90.7
33. Stocks (Lines 2.1 and 2.2)					
34. Mortgage loans on real estate(Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	7.0	4.0	3.8	4.8	6.6
37. Contract loans (Line 6)	2.1	2.3	2.5	2.7	2.7
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)					
40. Receivables for securities (Line 9)	0.0		0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	1,941,441	1,490,034	1,876,847	376,896	1,663,817
53. Total admitted assets (Page 2, Line 28, Col. 3)	143,929,291	145,220,753	136,296,781	131,346,120	129,627,852
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	4,652,764	4,782,807	4,465,489	4,443,123	4,159,145
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(39,138)	(29,393)	7	19,919	144
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)					
57. Total of above Lines 54, 55 and 56	4,613,626	4,753,414	4,465,496	4,463,042	4,159,289
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	15,153,039	13,120,740	14,114,016	17,515,495	15,941,631
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	5,900,940	4,867,617	2,224,549	560,604	12,275
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(2,521,873)	(2,280,349)	(2,380,828)	(2,725,250)	(2,827,141)
61. Increase in A & H reserves (Line 19, Col. 6)	117,881	(1,109)	(1,610)	(1,188)	(1,935)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	14.5	13.0	10.6	11.1	8.5
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	12.6	16.6	18.6	18.6	13.7
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	116.6	90.2	83.5	114.3	23.0
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.1				
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	33.5	22.7	25.5	29.1	50.6
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	3,548,538	1,152,426		105	78
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	3,157,041	1,227,009	516,029	1,796	1,134
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	465		172,337	282	216
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	2,771	30,037	18,434	4,926	3,157
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	5,598,745	8,053,514	7,375,265	5,392,562	6,924,545
74. Ordinary - individual annuities (Page 6, Col. 4)	32,822	21,486	(2,971)	8,419	(4,109)
75. Ordinary-supplementary contracts	XXX	XXX	25,463	22,181	25,727
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	1,283	(29,015)	1,630	1,689	1,638
78. Group annuities (Page 6, Col. 5)	6,347	4,095	13,124	13,049	9,100
79. A & H-group (Page 6.5, Col. 3)			1,751,723	220,846	7,076
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	(208,388)	2,150,658	(7,120)	(2,687)	3,409
82. Aggregate of all other lines of business (Page 6, Col. 8)					
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	5,430,809	10,200,738	9,157,114	5,656,059	6,967,386

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total
NAIC Group Code 0408

DURING THE YEAR 2020
NAIC Company Code 63657

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	21,230,085		1,665		21,231,750
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	21,230,085		1,665		21,231,750
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	18,106,636				18,106,636
10. Matured endowments	20,000				20,000
11. Annuity benefits	38,051				38,051
12. Surrender values and withdrawals for life contracts	901,238				901,238
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	19,065,925				19,065,925
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	54	2,663,048							54	2,663,048
17. Incurred during current year	561	18,168,685							561	18,168,685
Settled during current year:										
18.1 By payment in full	527	18,122,957							527	18,122,957
18.2 By payment on compromised claims	1	3,679							1	3,679
18.3 Totals paid	528	18,126,636							528	18,126,636
18.4 Reduction by compromise		246,321								246,321
18.5 Amount rejected										
18.6 Total settlements	528	18,372,957							528	18,372,957
19. Unpaid Dec. 31, current year (16+17-18.6)	87	2,458,776							87	2,458,776
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	22,712	1,474,690,766	(a)		8	64,000			22,720	1,474,754,766
21. Issued during year										
22. Other changes to in force (Net)	(2,449)	(178,340,213)			(2)	(15,000)			(2,451)	(178,355,213)
23. In force December 31 of current year	20,263	1,296,350,553	(a)		6	49,000			20,269	1,296,399,553

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	1,281,949	1,323,536		779,605	1,200,163
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)	1,944,841	1,735,323		1,153,746	1,609,966
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	1,944,841	1,735,323		1,153,746	1,609,966
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	3,226,790	3,058,859		1,933,351	2,810,129

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons
insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year			22,712	1,474,691			1	8	64	1,474,755
2. Issued during year										
3. Reinsurance assumed										
4. Revived during year			312	26,677						26,677
5. Increased during year (net)										
6. Subtotals, Lines 2 to 5			312	26,677						26,677
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			23,024	1,501,368			1	8	64	1,501,432
Deductions during year:										
10. Death			520	18,241			XXX			18,241
11. Maturity			3	20			XXX			20
12. Disability							XXX			
13. Expiry			56	857				2	12	869
14. Surrender			522	38,043						38,043
15. Lapse			1,536	135,891						135,891
16. Conversion			124	11,771			XXX	XXX	XXX	11,771
17. Decreased (net)				193					3	196
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			2,761	205,016				2	15	205,031
21. In force end of year (b) (Line 9 minus Line 20)			20,263	1,296,352			1	6	49	1,296,401
22. Reinsurance ceded end of year	XXX		XXX	393,576	XXX		XXX	XXX		393,576
23. Line 21 minus Line 22	XXX		XXX	902,776	XXX	(a)	XXX	XXX	49	902,825
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance			1,068	10,996
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			12	219
28. Term policies - other			15,118	1,201,302
29. Other term insurance - decreasing	XXX		XXX	23
30. Other term insurance	XXX		XXX	15,351
31. Totals (Lines 27 to 30)			15,130	1,216,895
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	445	5,487
34. Totals, whole life and endowment			4,688	73,969
35. Totals (Lines 31 to 34)			20,263	1,296,351

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary			1,296,351	
38. Credit Life (Group and Individual)				
39. Group			49	
40. Totals (Lines 36 to 39)			1,296,400	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under insured groups is limited on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	5,073
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 mean amount in force during policy year
47.2 \$7000/unit of family rider; \$3000/unit of child rider; \$8000/unit of family policy; \$10000/unit of spouse rider; \$5000/unit of child rider (new)

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			18	2,156				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	18	(a) 2,156		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year		15		
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)		15		
Deductions during year:				
6. Decreased (net)		2		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		2		
9. In force end of year (line 5 minus line 8)		13		
10. Amount on deposit		(a) 541,308		(a)
11. Income now payable		4		
12. Amount of income payable	(a)	(a) 104,507	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	3	11	3	3
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	3	11	3	3
Deductions during year:				
6. Decreased (net)		2		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		2		
9. In force end of year (line 5 minus line 8)	3	9	3	3
Income now payable:				
10. Amount of income payable	(a) 25,928	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 12,737	XXX	(a) 83,728
Deferred not fully paid:				
12. Account balance	XXX	(a) 202,949	XXX	(a) 29,807

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	136,700	47,797,260				
2. Issued during year					2,344	4,228,286
3. Reinsurance assumed	101,680	30,887,146				
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	238,380	XXX		XXX	2,344	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	136,645	XXX		XXX	89	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	136,645	XXX		XXX	89	XXX
10. In force end of year (line 5 minus line 9)	101,735	(a) 30,896,996		(a)	2,255	(a) 4,066,643

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)		
10. Amount of account balance	(a)	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1
		Amount
1.	Reserve as of December 31, Prior Year	21,484
2.	Current year's realized pre-tax capital gains/(losses) of \$(2,477) transferred into the reserve net of taxes of \$(520)	(1,957)
3.	Adjustment for current year's liability gains/(losses) released from the reserve	
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	19,527
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	15,813
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	3,714

AMORTIZATION				
	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2020	17,450	(1,637)		15,813
2. 2021	7,307	(104)		7,203
3. 2022	5,497	(93)		5,404
4. 2023	(651)	(68)		(719)
5. 2024	(1,045)	(41)		(1,086)
6. 2025	(1,129)	(14)		(1,143)
7. 2026	(1,149)			(1,149)
8. 2027	(1,135)			(1,135)
9. 2028	(1,102)			(1,102)
10. 2029	(958)			(958)
11. 2030	(717)			(717)
12. 2031	(481)			(481)
13. 2032	(299)			(299)
14. 2033	(104)			(104)
15. 2034				
16. 2035				
17. 2036				
18. 2037				
19. 2038				
20. 2039				
21. 2040				
22. 2041				
23. 2042				
24. 2043				
25. 2044				
26. 2045				
27. 2046				
28. 2047				
29. 2048				
30. 2049				
31. 2050 and Later				
32. Total (Lines 1 to 31)	21,484	(1,957)		19,527

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	.794,359		.794,359				.794,359
2. Realized capital gains/(losses) net of taxes - General Account	(.922)		(.922)				(.922)
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account							
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	184,808		184,808				184,808
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	.978,245		.978,245				.978,245
9. Maximum reserve .....	.932,818		.932,818				.932,818
10. Reserve objective	553,297		553,297				553,297
11. 20% of (Line 10 - Line 8)	(84,990)		(84,990)				(84,990)
12. Balance before transfers (Lines 8 + 11) .....	.893,255		.893,255				.893,255
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	893,255		893,255				893,255

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	2,302,116	XXX	XXX	2,302,116	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	1,002,264	XXX	XXX	1,002,264	0.0005	501	0.0016	1,604	0.0033	3,307
2.2	1	NAIC Designation Category 1.B	1,033,579	XXX	XXX	1,033,579	0.0005	517	0.0016	1,654	0.0033	3,411
2.3	1	NAIC Designation Category 1.C	996,433	XXX	XXX	996,433	0.0005	498	0.0016	1,594	0.0033	3,288
2.4	1	NAIC Designation Category 1.D	1,000,000	XXX	XXX	1,000,000	0.0005	500	0.0016	1,600	0.0033	3,300
2.5	1	NAIC Designation Category 1.E	6,026,246	XXX	XXX	6,026,246	0.0005	3,013	0.0016	9,642	0.0033	19,887
2.6	1	NAIC Designation Category 1.F	20,680,137	XXX	XXX	20,680,137	0.0005	10,340	0.0016	33,088	0.0033	68,244
2.7	1	NAIC Designation Category 1.G	28,769,610	XXX	XXX	28,769,610	0.0005	14,385	0.0016	46,031	0.0033	94,940
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	59,508,269	XXX	XXX	59,508,269	XXX	29,754	XXX	95,213	XXX	196,377
3.1	2	NAIC Designation Category 2.A	27,586,590	XXX	XXX	27,586,590	0.0021	57,932	0.0064	176,554	0.0106	292,418
3.2	2	NAIC Designation Category 2.B	18,419,290	XXX	XXX	18,419,290	0.0021	38,681	0.0064	117,883	0.0106	195,244
3.3	2	NAIC Designation Category 2.C	10,219,638	XXX	XXX	10,219,638	0.0021	21,461	0.0064	65,406	0.0106	108,328
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	56,225,518	XXX	XXX	56,225,518	XXX	118,074	XXX	359,843	XXX	595,990
4.1	3	NAIC Designation Category 3.A	1,716,475	XXX	XXX	1,716,475	0.0099	16,993	0.0263	45,143	0.0376	64,539
4.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
4.3	3	NAIC Designation Category 3.C	2,018,899	XXX	XXX	2,018,899	0.0099	19,987	0.0263	53,097	0.0376	75,911
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	3,735,374	XXX	XXX	3,735,374	XXX	36,980	XXX	98,240	XXX	140,450
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)		XXX	XXX		XXX		XXX		XXX	
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	121,771,277	XXX	XXX	121,771,277	XXX	184,808	XXX	553,297	XXX	932,818
PREFERRED STOCKS												
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve		
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10	
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)	
SHORT-TERM BONDS													
18.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000		
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0005		0.0016		0.0033		
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033		
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0005		0.0016		0.0033		
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0005		0.0016		0.0033		
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0005		0.0016		0.0033		
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0005		0.0016		0.0033		
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0005		0.0016		0.0033		
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX		
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0064		0.0106		
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0021		0.0064		0.0106		
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0021		0.0064		0.0106		
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX		
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376		
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376		
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376		
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX		
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817		
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817		
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817		
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX		
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880		
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880		
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880		
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX		
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370		
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)		XXX	XXX		XXX		XXX		XXX		
DERIVATIVE INSTRUMENTS													
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033		
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033		
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106		
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376		
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817		
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880		
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370		
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX		
34.		Total (Lines 9 + 17 + 25 + 33)	121,771,277	XXX	XXX	121,771,277	XXX	184,808	XXX	553,297	XXX	932,818	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
44.		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)			XXX		XXX		XXX		XXX	
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
2.		Unaffiliated - Private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank		XXX	XXX		0.0000		0.0061		0.0097	
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)					XXX		XXX		XXX	
REAL ESTATE												
18.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment Properties					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private		XXX	XXX		0.0000		0.1945		0.1945	
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties					0.0000		0.0912		0.0912	
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
		ALL OTHER INVESTMENTS										
81.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
82.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
83.		Other Invested Assets - Schedule BA		XXX			0.0000		0.1580		0.1580	
84.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)		XXX			XXX		XXX		XXX	
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)					XXX		XXX		XXX	

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
NONE								
0599999 - Total								

SCHEDULE F

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

					Credit				Other Individual Contracts									
	Total		Group Accident and Health		Accident and Health (Group and Individual)		Collectively Renewable		Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	5,277,122	XXX	3,310,689	XXX		XXX	18,256	XXX		XXX	1,948,177	XXX		XXX		XXX		XXX
2. Premiums earned	5,064,755	XXX	3,311,148	XXX		XXX	18,284	XXX		XXX	1,735,323	XXX		XXX		XXX		XXX
3. Incurred claims	5,900,937	116.5	4,288,333	129.5			2,638	14.4			1,609,966	92.8						
4. Cost containment expenses	6,947	0.1	6,947	0.2														
5. Incurred claims and cost containment expenses (Lines 3 and 4)	5,907,884	116.6	4,295,280	129.7			2,638	14.4			1,609,966	92.8						
6. Increase in contract reserves																		
7. Commissions (a)	1,128,563	22.3	784,294	23.7			5,535	30.3			338,734	19.5						
8. Other general insurance expenses	456,471	9.0	223,591	6.8			2,558	14.0			230,322	13.3						
9. Taxes, licenses and fees	109,608	2.2	61,558	1.9			56	0.3			47,994	2.8						
10. Total other expenses incurred	1,694,642	33.5	1,069,443	32.3			8,149	44.6			617,050	35.6						
11. Aggregate write-ins for deductions	407	0.0	200	0.0			2	0.0			205	0.0						
12. Gain from underwriting before dividends or refunds	(2,538,178)	(50.1)	(2,053,775)	(62.0)			7,495	41.0			(491,898)	(28.3)						
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	(2,538,178)	(50.1)	(2,053,775)	(62.0)			7,495	41.0			(491,898)	(28.3)						
DETAILS OF WRITE-INS																		
1101. Fines and penalties	407	0.0	200	0.0			2	0.0			205	0.0						
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	407	0.0	200	0.0			2	0.0			205	0.0						

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	127,583	3,081		6,134		118,368			
2. Advance premiums	112,830					112,830			
3. Reserve for rate credits									
4. Total premium reserves, current year	240,413	3,081		6,134		231,198			
5. Total premium reserves, prior year	28,046	3,540		6,162		18,344			
6. Increase in total premium reserves	212,367	(459)		(28)		212,854			
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	2,461,213	1,999,583		5,409		456,221			
2. Total prior year	3,159,812	3,157,041		2,771					
3. Increase	(698,599)	(1,157,458)		2,638		456,221			

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	3,043,366	3,043,366							
1.2 On claims incurred during current year	3,556,170	2,402,425				1,153,745			
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	505,637	505,172		465					
2.2 On claims incurred during current year	1,955,576	1,494,411		4,944		456,221			
3. Test:									
3.1 Lines 1.1 and 2.1	3,549,003	3,548,538		465					
3.2 Claim reserves and liabilities, December 31, prior year	3,159,812	3,157,041		2,771					
3.3 Line 3.1 minus Line 3.2	389,191	391,497		(2,306)					

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	31,975,914	31,957,658		18,256					
2. Premiums earned	31,976,397	31,958,113		18,284					
3. Incurred claims	42,533,152	42,530,514		2,638					
4. Commissions	7,429,725	7,424,190		5,535					
B. Reinsurance Ceded:									
1. Premiums written	29,970,503	29,970,503							
2. Premiums earned	29,970,503	29,970,503							
3. Incurred claims	39,442,340	39,442,340							
4. Commissions	6,639,896	6,639,896							

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims			2,810,127	2,810,127
2. Beginning Claim Reserves and Liabilities				
3. Ending Claim Reserves and Liabilities			876,778	876,778
4. Claims Paid			1,933,349	1,933,349
B. Assumed Reinsurance:				
5. Incurred Claims.....			42,533,152	42,533,152
6. Beginning Claim Reserves and Liabilities			20,847,259	20,847,259
7. Ending Claim Reserves and Liabilities			19,404,190	19,404,190
8. Claims Paid			43,976,221	43,976,221
C. Ceded Reinsurance:				
9. Incurred Claims.....			39,442,340	39,442,340
10. Beginning Claim Reserves and Liabilities			17,707,828	17,707,828
11. Ending Claim Reserves and Liabilities			17,840,135	17,840,135
12. Claims Paid			39,310,033	39,310,033
D. Net:				
13. Incurred Claims.....			5,900,939	5,900,939
14. Beginning Claim Reserves and Liabilities			3,139,431	3,139,431
15. Ending Claim Reserves and Liabilities			2,440,833	2,440,833
16. Claims Paid			6,599,537	6,599,537
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses			5,907,886	5,907,886
18. Beginning Reserves and Liabilities			3,139,431	3,139,431
19. Ending Reserves and Liabilities			2,440,833	2,440,833
20. Paid Claims and Cost Containment Expenses			6,606,484	6,606,484

SCHEDULE S - PART 1 - SECTION 1

[illegible]

SCHEDULE S - PART 1 - SECTION 2

[illegible]

SCHEDULE S - PART 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
60739	74-0484030	06/15/1993	AMERICAN NATIONAL INSURANCE COMPANY	TX	CO/I	XXXL	12,030,254	97,847	164,696	158,285				
60739	74-0484030	01/01/2007	AMERICAN NATIONAL INSURANCE COMPANY	TX	YRT/I	OL	550,000	9,810	8,954	37,546				
60739	74-0484030	04/01/2007	AMERICAN NATIONAL INSURANCE COMPANY	TX	YRT/I	XXXL	11,946,995	47,829	79,321	138,500				
0299999. General Account - Authorized U.S. Affiliates - Other							24,527,249	155,486	252,971	334,331				
0399999. Total General Account - Authorized U.S. Affiliates							24,527,249	155,486	252,971	334,331				
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates							24,527,249	155,486	252,971	334,331				
86258	13-2572994	01/01/1987	GENERAL RE LIFE CORPORATION	CT	CO/I	DIS		232,164	226,172	74				
86258	13-2572994	01/01/1987	GENERAL RE LIFE CORPORATION	CT	CO/I	OL	425,000	5,355	5,086	5,291				
86258	13-2572994	01/01/1987	GENERAL RE LIFE CORPORATION	CT	CO/I	XXXL	5,265,000	103,900	98,605	166,622				
86258	13-2572994	10/01/1988	GENERAL RE LIFE CORPORATION	CT	CO/I	XXXL	500,000	4,718	5,838	12,317				
86258	13-2572994	10/01/1989	GENERAL RE LIFE CORPORATION	CT	YRT/I	OL	1,587,041	27,938	27,071	13,761				
86258	13-2572994	06/15/1993	GENERAL RE LIFE CORPORATION	CT	CO/I	XXXL	7,023,930	55,337	90,500	94,743				
64688	75-6020048	01/01/1987	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	CO/I	DIS		232,164	226,172	74				
64688	75-6020048	01/01/1987	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	CO/I	OL	425,000	5,355	5,086	10,290				
64688	75-6020048	01/01/1987	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	CO/I	XXXL	5,065,000	101,338	94,989	161,401				
64688	75-6020048	10/01/1988	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	CO/I	XXXL	500,000	4,718	5,838	12,317				
64688	75-6020048	06/15/1993	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	CO/I	XXXL			179	20				
64688	75-6020048	08/01/2004	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	XXXL	11,359,330	3,539	3,774	48,132				
64688	75-6020048	10/01/2004	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	XXXL	90,000	9	38,261	412,794				
82627	06-0839705	04/25/1983	SWISS RE LIFE & HEALTH OF AMERICA	MO	CO/I	DIS		66,670	66,035					
82627	06-0839705	04/25/1983	SWISS RE LIFE & HEALTH OF AMERICA	MO	CO/I	XXXL	2,332,730	69,425	68,076	83,550				
82627	06-0839705	07/01/1994	SWISS RE LIFE & HEALTH OF AMERICA	MO	CO/I	XXXL	2,217,566	15,391	19,740	36,402				
82627	06-0839705	01/01/2002	SWISS RE LIFE & HEALTH OF AMERICA	MO	YRT/I	XXXL	331,438,712	1,280,783	1,378,300	1,766,909				
82627	06-0839705	01/01/2008	SWISS RE LIFE & HEALTH OF AMERICA	MO	YRT/I	OL	819,650	3,627	3,307	3,713				
0899999. General Account - Authorized U.S. Non-Affiliates							369,048,959	2,212,431	2,363,029	2,828,410				
1099999. Total General Account - Authorized Non-Affiliates							369,048,959	2,212,431	2,363,029	2,828,410				
1199999. Total General Account Authorized							393,576,208	2,367,917	2,616,000	3,162,741				
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
88099	75-1608507	01/01/2005	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	ADB				2,214				
1999999. General Account - Unauthorized U.S. Non-Affiliates										2,214				
2199999. Total General Account - Unauthorized Non-Affiliates										2,214				
2299999. Total General Account Unauthorized										2,214				
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified														
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates														
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates														
4099999. Total General Account - Reciprocal Jurisdiction Affiliates														
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates														
4499999. Total General Account Reciprocal Jurisdiction														
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction, and Certified							393,576,208	2,367,917	2,616,000	3,164,955				
4899999. Total Separate Accounts - Authorized U.S. Affiliates														
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Authorized Affiliates														
5599999. Total Separate Accounts - Authorized Non-Affiliates														
5699999. Total Separate Accounts Authorized														
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates														
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
6399999. Total Separate Accounts - Unauthorized Affiliates														

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
6699999. Total Separate Accounts - Unauthorized Non-Affiliates														
6799999. Total Separate Accounts Unauthorized														
7099999. Total Separate Accounts - Certified U.S. Affiliates														
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates														
7499999. Total Separate Accounts - Certified Affiliates														
7799999. Total Separate Accounts - Certified Non-Affiliates														
7899999. Total Separate Accounts Certified														
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates														
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates														
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates														
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates														
8999999. Total Separate Accounts Reciprocal Jurisdiction														
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)								393,576,208	2,367,917	2,616,000	3,164,955			
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)														
9999999 - Totals								393,576,208	2,367,917	2,616,000	3,164,955			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11	12		
										Current Year	Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates													
0699999. Total General Account - Authorized Non-U.S. Affiliates													
0799999. Total General Account - Authorized Affiliates													
11835	04-1590940	05/01/2018	PartnerRe America Insurance Company	DE	QA/G	SLEL	1,118,995						
70939	13-2611847	05/01/2018	Gerber Life Insurance Company	NY	QA/G	SLEL	9,072,545						
42307	13-3138390	05/01/2017	Navigators Insurance Company	NY	QA/G	SLEL	5,268,012						
82627	06-0839705	10/01/2019	Swiss Re Life & Health America Inc.	NY	QA/G	SLEL	5,776,401						
21113	13-5459190	01/01/2006	United States Fire Insurance Company	DE	QA/G	SLEL	408,919						
25364	13-1675535	12/01/1999	Swiss Reassurance Life Co of America	NY	OTH/G	A	2,164						
0899999. General Account - Authorized U.S. Non-Affiliates							21,647,036						
1099999. Total General Account - Authorized Non-Affiliates							21,647,036						
1199999. Total General Account Authorized							21,647,036						
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
88340	59-2859797	01/01/2019	Hannover Life Reassurance Company of America	FL	QA/G	SLEL	525,754						
00000	46-0966523	07/01/2017	The MMRA Series of Sentinel Indemnity, LLC	AZ	QA/G	SLEL	7,797,713						
1999999. General Account - Unauthorized U.S. Non-Affiliates							8,323,467						
2199999. Total General Account - Unauthorized Non-Affiliates							8,323,467						
2299999. Total General Account Unauthorized							8,323,467						
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates													
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates													
4099999. Total General Account - Reciprocal Jurisdiction Affiliates													
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates													
4499999. Total General Account Reciprocal Jurisdiction													
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							29,970,503						
4899999. Total Separate Accounts - Authorized U.S. Affiliates													
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Authorized Affiliates													
5599999. Total Separate Accounts - Authorized Non-Affiliates													
5699999. Total Separate Accounts Authorized													
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates													
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
6399999. Total Separate Accounts - Unauthorized Affiliates													
6699999. Total Separate Accounts - Unauthorized Non-Affiliates													
6799999. Total Separate Accounts Unauthorized													
7099999. Total Separate Accounts - Certified U.S. Affiliates													
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates													
7499999. Total Separate Accounts - Certified Affiliates													
7799999. Total Separate Accounts - Certified Non-Affiliates													
7899999. Total Separate Accounts Certified													
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates													
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates													
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates													
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates													
8999999. Total Separate Accounts Reciprocal Jurisdiction													
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi- ciliary Juris- diction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	11	12	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
										Current Year	Prior Year		
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							29,970,503						
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)													
9999999 - Totals							29,970,503						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999. Total General Account - Life and Annuity U.S. Affiliates									XXX					
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates									XXX					
0799999. Total General Account - Life and Annuity Affiliates									XXX					
1099999. Total General Account - Life and Annuity Non-Affiliates									XXX					
1199999. Total General Account Life and Annuity									XXX					
1499999. Total General Account - Accident and Health U.S. Affiliates									XXX					
1799999. Total General Account - Accident and Health Non-U.S. Affiliates									XXX					
1899999. Total General Account - Accident and Health Affiliates									XXX					
88340	59-2859797	01/01/2019	Hannover Life Reassurance Company of America		373,070	23,204	396,274					79,320		79,320
00000	46-0966523	07/01/2017	The MMRA Series of Sentinel Indemnity, LLC		6,459,271	108,742	6,568,013			7,806,717		808,579		6,568,013
1999999. General Account - Accident and Health U.S. Non-Affiliates					6,832,341	131,946	6,964,287		XXX	7,806,717		887,899		6,647,333
2199999. Total General Account - Accident and Health Non-Affiliates					6,832,341	131,946	6,964,287		XXX	7,806,717		887,899		6,647,333
2299999. Total General Account Accident and Health					6,832,341	131,946	6,964,287		XXX	7,806,717		887,899		6,647,333
2399999. Total General Account					6,832,341	131,946	6,964,287		XXX	7,806,717		887,899		6,647,333
2699999. Total Separate Accounts - U.S. Affiliates									XXX					
2999999. Total Separate Accounts - Non-U.S. Affiliates									XXX					
3099999. Total Separate Accounts - Affiliates									XXX					
3399999. Total Separate Accounts - Non-Affiliates									XXX					
3499999. Total Separate Accounts									XXX					
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)					6,832,341	131,946	6,964,287		XXX	7,806,717		887,899		6,647,333
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)									XXX					
9999999 - Totals					6,832,341	131,946	6,964,287		XXX	7,806,717		887,899		6,647,333

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

Schedule S - Part 5
N O N E

Schedule S - Part 5 - Bank Footnote
N O N E

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2020	2 2019	3 2018	4 2017	5 2016
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	33,135	45,249	36,572	11,613	4,773
2. Commissions and reinsurance expense allowances	6,813	9,446	7,200	1,631	265
3. Contract claims	43,426	42,676	31,303	10,568	5,179
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	(248)	(356)	402	(638)	(416)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	2,308	4,953	3,894	1,590	429
9. Aggregate reserves for life and accident and health contracts	2,368	2,616	2,972	3,375	4,012
10. Liability for deposit-type contracts					
11. Contract claims unpaid	19,235	19,299	13,736	6,937	2,023
12. Amounts recoverable on reinsurance	592	399			156
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due	425	1,118	809		21
16. Unauthorized reinsurance offset	317				
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)	7,807				
21. Other (O)	888				
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	133,956,866		133,956,866
2. Reinsurance (Line 16)	1,016,966	(1,016,966)	
3. Premiums and considerations (Line 15)	6,342,650	2,308,138	8,650,788
4. Net credit for ceded reinsurance	XXX	19,994,855	19,994,855
5. All other admitted assets (balance)	2,612,809		2,612,809
6. Total assets excluding Separate Accounts (Line 26)	143,929,291	21,286,027	165,215,318
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	143,929,291	21,286,027	165,215,318
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	43,962,455	2,367,921	46,330,376
10. Liability for deposit-type contracts (Line 3)	729,157		729,157
11. Claim reserves (Line 4)	4,439,242	19,235,060	23,674,302
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	141,488		141,488
14. Other contract liabilities (Line 9)	3,714		3,714
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	316,954	(316,954)	
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	2,671,634		2,671,634
20. Total liabilities excluding Separate Accounts (Line 26)	52,264,644	21,286,027	73,550,671
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	52,264,644	21,286,027	73,550,671
23. Capital & surplus (Line 38)	91,664,647	XXX	91,664,647
24. Total liabilities, capital & surplus (Line 39)	143,929,291	21,286,027	165,215,318
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	2,367,921		
26. Claim reserves	19,235,060		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities			
31. Reinsurance ceded assets	1,016,966		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	22,619,947		
34. Premiums and considerations	2,308,138		
35. Reinsurance in unauthorized companies	316,954		
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets	2,625,092		
41. Total net credit for ceded reinsurance	19,994,855		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only			
				2	3	4	5	6	7
1.	Alabama	AL	L	451,761		656		452,417	
2.	Alaska	AK	L	42,418				42,418	
3.	Arizona	AZ	L	274,732		21,126		295,858	
4.	Arkansas	AR	L	224,353		2,076		226,429	
5.	California	CA	L	1,228,972		99,942		1,328,914	
6.	Colorado	CO	L	239,065		6,660		245,725	
7.	Connecticut	CT	L	348,199				348,199	
8.	Delaware	DE	L	81,797		246,488		328,285	
9.	District of Columbia	DC	L	100,268		99		100,367	
10.	Florida	FL	L	1,628,646		3,463		1,632,109	
11.	Georgia	GA	L	1,020,552		342		1,020,894	
12.	Hawaii	HI	L	122,904				122,904	
13.	Idaho	ID	L	54,709		8,913		63,622	
14.	Illinois	IL	L	713,757		6,928		720,685	
15.	Indiana	IN	L	306,000		21,880		327,880	
16.	Iowa	IA	L	109,218		7,001		116,219	
17.	Kansas	KS	L	167,506		1,455		168,961	
18.	Kentucky	KY	L	223,067		5,510		228,577	
19.	Louisiana	LA	L	394,841		1,212		396,053	
20.	Maine	ME	L	40,855				40,855	
21.	Maryland	MD	L	874,294		117,384		991,678	
22.	Massachusetts	MA	L	262,359		1,231		263,590	
23.	Michigan	MI	L	341,194		16,161		357,355	
24.	Minnesota	MN	L	128,590				128,590	
25.	Mississippi	MS	L	244,019				244,019	
26.	Missouri	MO	L	311,145		13,306		324,451	
27.	Montana	MT	L	17,498		719		18,217	
28.	Nebraska	NE	L	78,766		8,093		86,859	
29.	Nevada	NV	L	132,424		251,231		383,655	
30.	New Hampshire	NH	L	119,557				119,557	
31.	New Jersey	NJ	L	1,183,446		744		1,184,190	
32.	New Mexico	NM	L	130,899		10,774		141,673	
33.	New York	NY	L	1,745,495				1,745,495	
34.	North Carolina	NC	L	1,058,339		24,320		1,082,659	
35.	North Dakota	ND	L	25,631				25,631	
36.	Ohio	OH	L	605,905		112,371		718,276	
37.	Oklahoma	OK	L	327,567		70,211		397,778	
38.	Oregon	OR	L	154,244		560,752		714,996	
39.	Pennsylvania	PA	L	920,025		13,145		933,170	
40.	Rhode Island	RI	L	53,992		516		54,508	
41.	South Carolina	SC	L	559,579		6,319		565,898	
42.	South Dakota	SD	L	31,526		138		31,664	
43.	Tennessee	TN	L	574,776		2,383		577,159	
44.	Texas	TX	L	1,936,149		1,316,544		3,252,693	
45.	Utah	UT	L	84,062		88,690		172,752	
46.	Vermont	VT	L	19,344				19,344	
47.	Virginia	VA	L	917,867		206		918,073	
48.	Washington	WA	L	246,073		123,986		370,059	
49.	West Virginia	WV	L	149,815		22,122		171,937	
50.	Wisconsin	WI	L	191,073		24,333		215,406	
51.	Wyoming	WY	L	23,595		7,360		30,955	
52.	American Samoa	AS	N						
53.	Guam	GU	N	2,571				2,571	
54.	Puerto Rico	PR	N	2,937				2,937	
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N	394				394	
58.	Aggregate Other Alien	OT	XXX	2,980				2,980	
59.	Subtotal	XXX		21,231,750		3,226,790		24,458,540	
90.	Reporting entity contributions for employee benefits plans	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX							
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		119,022				119,022	
94.	Aggregate or other amounts not allocable by State	XXX							
95.	Totals (Direct Business)	XXX		21,350,772		3,226,790		24,577,562	
96.	Plus reinsurance assumed	XXX				35,532,643		35,532,643	
97.	Totals (All Business)	XXX		21,350,772		38,759,433		60,110,205	
98.	Less reinsurance ceded	XXX		3,157,952		32,621,903		35,779,855	
99.	Totals (All Business) less Reinsurance Ceded	XXX		18,192,820	(c)	6,137,530		24,330,350	
DETAILS OF WRITE-INS									
58001.	MEX Mexico	XXX		1,416				1,416	
58002.	CYM Cayman Islands	XXX		1,016				1,016	
58003.	USA Overseas Military	XXX		548				548	
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		2,980				2,980	
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....51 R - Registered - Non-domiciled RRGs.....
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... Q - Qualified - Qualified or accredited reinsurer.....
N - None of the above - Not allowed to write business in the state.....6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
The premium is reported in the resident state of the premium payer.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

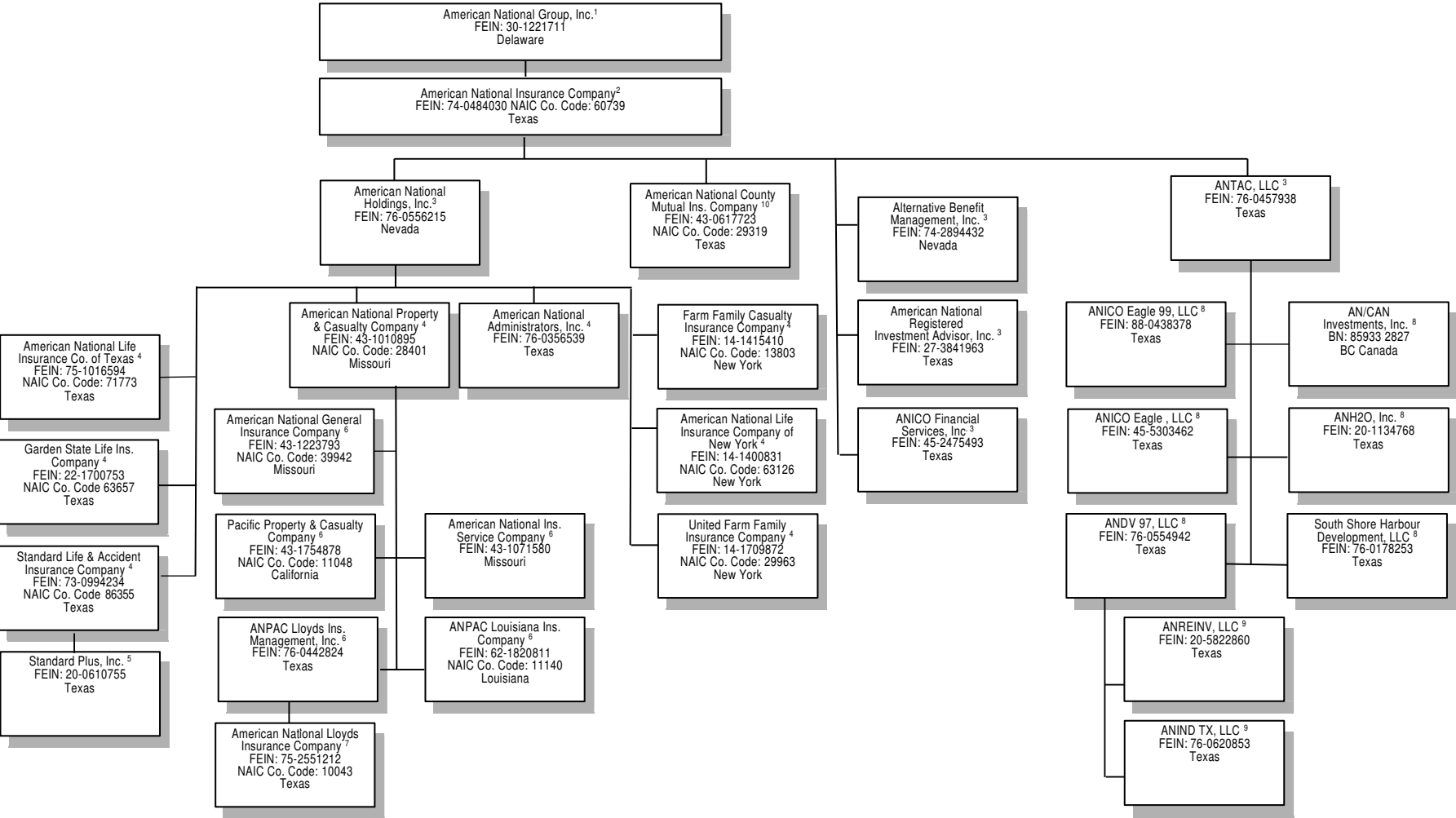
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only				
			1	2	3	4	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Totals
1.	Alabama	AL	451,761				451,761
2.	Alaska	AK	42,418				42,418
3.	Arizona	AZ	274,732				274,732
4.	Arkansas	AR	224,353				224,353
5.	California	CA	1,228,972				1,228,972
6.	Colorado	CO	239,065				239,065
7.	Connecticut	CT	348,199				348,199
8.	Delaware	DE	81,797				81,797
9.	District of Columbia	DC	100,268				100,268
10.	Florida	FL	1,628,646				1,628,646
11.	Georgia	GA	1,020,552				1,020,552
12.	Hawaii	HI	122,904				122,904
13.	Idaho	ID	54,709				54,709
14.	Illinois	IL	713,757				713,757
15.	Indiana	IN	306,000				306,000
16.	Iowa	IA	109,218				109,218
17.	Kansas	KS	167,506				167,506
18.	Kentucky	KY	223,067				223,067
19.	Louisiana	LA	394,841				394,841
20.	Maine	ME	40,855				40,855
21.	Maryland	MD	874,294				874,294
22.	Massachusetts	MA	262,359				262,359
23.	Michigan	MI	341,194				341,194
24.	Minnesota	MN	128,590				128,590
25.	Mississippi	MS	244,019				244,019
26.	Missouri	MO	311,145				311,145
27.	Montana	MT	17,498				17,498
28.	Nebraska	NE	78,766				78,766
29.	Nevada	NV	132,424				132,424
30.	New Hampshire	NH	119,557				119,557
31.	New Jersey	NJ	1,183,446				1,183,446
32.	New Mexico	NM	130,899				130,899
33.	New York	NY	1,745,495				1,745,495
34.	North Carolina	NC	1,058,339				1,058,339
35.	North Dakota	ND	25,631				25,631
36.	Ohio	OH	605,905				605,905
37.	Oklahoma	OK	327,567				327,567
38.	Oregon	OR	154,244				154,244
39.	Pennsylvania	PA	920,025				920,025
40.	Rhode Island	RI	53,992				53,992
41.	South Carolina	SC	559,579				559,579
42.	South Dakota	SD	31,526				31,526
43.	Tennessee	TN	574,776				574,776
44.	Texas	TX	1,936,149				1,936,149
45.	Utah	UT	84,062				84,062
46.	Vermont	VT	19,344				19,344
47.	Virginia	VA	917,867				917,867
48.	Washington	WA	246,073				246,073
49.	West Virginia	WV	149,815				149,815
50.	Wisconsin	WI	191,073				191,073
51.	Wyoming	WY	23,595				23,595
52.	American Samoa	AS					
53.	Guam	GU	2,571				2,571
54.	Puerto Rico	PR	2,937				2,937
55.	U.S. Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN	394				394
58.	Aggregate Other Alien	OT	2,980				2,980
59.	Total		21,231,750				21,231,750

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



(1) 22.7% owned by The Moody Foundation and 37.0% owned by the Libbie S. Moody Trust.
(2) 100.0% owned by American National Group, Inc.
(3) 100.0% owned by American National Insurance Company.
(4) 100.0% owned by American National Holdings, Inc.
(5) 100.0% owned by Standard Life and Accident Insurance Company.
(6) 100.0% owned by American National Property and Casualty Company (ANPAC).
(7) Not a subsidiary company, but managed by ANPAC Lloyds Insurance Management, Inc.
(8) 100.0% owned by ANTAC, LLC.

(9) 100.0% owned by ANDV 97, LLC.
(10) Not a subsidiary company but managed by American National Insurance Company.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0408	American National Financial Group	.60739	74-0484030	1343722	0		American National Insurance Company	.TX	UIP	American National Group, Inc.	Ownership	1.000	American National Group, Inc.	.N	
.0408	American National Financial Group	.71773	75-1016594	1343731	0		American National Life Insurance Company of Texas	.TX	IA	American National Holdings, Inc.	Ownership	1.000	American National Group, Inc.	.N	
.0408	American National Financial Group	.86355	73-0994234	0	0		Standard Life and Accident Insurance Company	.TX	IA	American National Holdings, Inc.	Ownership	1.000	American National Group, Inc.	.N	
.0408	American National Financial Group	.63657	22-1700753	0	0		Garden State Life Insurance Company	.TX	RE	American National Holdings, Inc.	Ownership	1.000	American National Group, Inc.	.N	
.0408	American National Financial Group	.63126	14-1400831	0	0		American National Life Insurance Company of New York	.NY	IA	American National Holdings, Inc.	Ownership	1.000	American National Group, Inc.	.N	
.0408	American National Financial Group	.13803	14-1415410	0	0		Farm Family Casualty Insurance Company	.NY	IA	American National Holdings, Inc.	Ownership	1.000	American National Group, Inc.	.N	
.0408	American National Financial Group	.29963	14-1709872	0	0		United Farm Family Insurance Company	.NY	IA	American National Holdings, Inc.	Ownership	1.000	American National Group, Inc.	.N	
.0408	American National Financial Group	.28401	43-1010895	1343946	0		American National Property and Casualty Company	.MO	IA	American National Holdings, Inc.	Ownership	1.000	American National Group, Inc.	.Y	
.0408	American National Financial Group	.39942	43-1223793	0	0		American National General Insurance Company	.MO	IA	American National Property and Casualty Company	Ownership	1.000	American National Group, Inc.	.N	
.0408	American National Financial Group	.29319	43-0617723	0	0		American National County Mutual Insurance Company	.TX	IA	American National Insurance Company	Management	0.000	American National Group, Inc.	.N	
.0408	American National Financial Group	.10043	75-2551212	0	0		American National Lloyds Insurance Company	.TX	IA	ANPAC Lloyds Insurance Management, Inc.	Management	0.000	American National Group, Inc.	.N	
.0408	American National Financial Group	.11048	43-1754878	0	0		Pacific Property and Casualty Company	.CA	IA	American National Property and Casualty Company	Ownership	1.000	American National Group, Inc.	.N	
.0408	American National Financial Group	.11140	62-1820811	0	0		ANPAC Louisiana Insurance Company	.LA	IA	American National Property and Casualty Company	Ownership	1.000	American National Group, Inc.	.N	
		.00000	30-1221711	0	1801075	NASDAQ	American National Group, Inc.	.DE	UIP	Libbie S. Moody Trust	Ownership	0.370	Moody National Bank	.N	
		.00000	30-1221711	0	1801075	NASDAQ	American National Group, Inc.	.DE	UIP	The Moody Foundation	Ownership, Board	0.227	Moody-Dahlberg	.N	
		.00000	76-0556215	0	0		American National Holdings, Inc.	.NV	LDP	American National Insurance Company	Ownership	1.000	American National Group, Inc.	.Y	
		.00000	76-0457938	0	0		ANTAC, LLC	.TX	NIA	American National Insurance Company	Ownership	1.000	American National Group, Inc.	.Y	
		.00000	27-3841963	0	1518195		American National Registered Investment Advisor, Inc.	.TX	NIA	American National Insurance Company	Ownership	1.000	American National Group, Inc.	.N	
		.00000	43-1071580	0	0		American National Insurance Service Company	.MO	NIA	American National Property and Casualty Company	Ownership	1.000	American National Group, Inc.	.N	
		.00000	76-0356539	0	0		American National Administrators, Inc.	.TX	NIA	American National Holdings, Inc.	Ownership	1.000	American National Group, Inc.	.N	
		.00000	76-0442824	0	0		ANPAC Lloyds Insurance Management, Inc.	.TX	NIA	American National Property and Casualty Company	Ownership	1.000	American National Group, Inc.	.N	
		.00000	74-2894432	0	0		Alternative Benefit Management, Inc.	.NV	NIA	American National Insurance Company	Ownership	1.000	American National Group, Inc.	.N	
		.00000	76-0554942	0	0		ANDV 97, LLC	.TX	NIA	ANTAC, LLC	Ownership	1.000	American National Group, Inc.	.N	
		.00000	45-5303462	0	0		ANICO Eagle, LLC	.TX	NIA	ANTAC, LLC	Ownership	1.000	American National Group, Inc.	.N	
		.00000	88-0438378	0	0		ANICO Eagle 99, LLC	.TX	NIA	ANTAC, LLC	Ownership	1.000	American National Group, Inc.	.N	
		.00000	85-9332827	0	0		AN/CAN Investments, Inc.	.CAN	NIA	ANTAC, LLC	Ownership	1.000	American National Group, Inc.	.N	
		.00000	76-0620853	0	0		ANIND TX, LLC	.TX	NIA	ANDV 97, LLC	Ownership	1.000	American National Group, Inc.	.N	
		.00000	20-5822860	0	0		ANREINV, LLC	.TX	NIA	ANDV 97, LLC	Ownership	1.000	American National Group, Inc.	.N	
		.00000	20-1134768	0	0		AM20, Inc.	.TX	NIA	ANTAC, LLC	Ownership	1.000	American National Group, Inc.	.N	
		.00000	76-0178253	0	0		South Shore Harbour Development, LLC	.TX	NIA	ANTAC, LLC	Ownership	1.000	American National Group, Inc.	.N	
		.00000	20-0610755	0	0		Standard Plus, Inc.	.TX	NIA	Standard Life and Accident Insurance Company	Ownership	1.000	American National Group, Inc.	.N	
		.00000	45-2475493	0	0		ANICO Financial Services, Inc.	.TX	NIA	American National Insurance Company	Ownership	1.000	American National Group, Inc.	.N	

Asterisk	

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
60739	74-0484030	American National Insurance Company	(49,275,000)	4,999,990		24,474,602	189,828,245	63,291,314		1,522,000	234,841,151	(140,644,364)
00000	76-0556215	American National Holdings Inc.	67,500,000			(24,067,000)	(8,709,299)				34,723,701	
71773	75-1016594	American National Life Insurance Company of Texas				(1,000)	(29,356,107)				(29,357,107)	665,962
86355	73-0994234	Standard Life and Accident Insurance Company	(18,000,000)			(19,000)	6,166,009			(5,001,000)	(16,853,991)	635,631
63657	22-1700753	Garden State Life Insurance Company	(2,800,000)				(4,269,420)				(7,069,420)	455,486
00000	74-0457938	ANTAC, LLC	24,720,000	(26,827,000)		(128,000)	(3,123,038)				(5,358,038)	
00000	74-2894432	Alternative Benefit Management Inc.					(8,218,837)				(8,218,837)	
00000	76-0554942	ANDV97, LLC	(1,740,000)								(1,740,000)	
00000	45-5303462	ANICO Eagle, LLC	(22,200,000)	26,750,000			(9,829)				4,540,171	
00000	88-0438378	ANICO Eagle 99, LLC										
28401	43-1010895	American National Property and Casualty Company	(24,300,000)			(13,000)	(62,870,831)	(25,561,041)			(112,744,872)	102,200,609
39942	43-1223793	American National General Insurance Company					(14,479,231)	(637,155)			(15,116,386)	206,852
00000	43-1071580	American National Insurance Service Company	(1,100,000)				(676,249)				(1,776,249)	
10043	75-2551212	American National Lloyds Insurance Company					(1,283,037)	(6,031,161)			(7,314,198)	6,449,240
11048	43-1754878	Pacific Property and Casualty Company					(18,149,622)				(18,149,622)	
63126	14-1400831	American National Life Insurance Company of New York				(56,954)	(6,571,767)	(1,376,231)			(8,004,952)	744,283
00000	45-2475493	ANICO Financial Services, Inc.					68,008				68,008	
00000	76-0356539	American National Administrators, Inc.	(500,000)				(12,308,530)				(12,808,530)	
00000	76-0620853	ANIND TX, LLC	(120,000)				(133,186)				(253,186)	
00000	85-9332827	ANCAN Investments Inc.	(400,000)	60,000							(340,000)	
00000	76-0178253	South Shore Harbour Development, LLC					(358,079)				(358,079)	
11140	62-1820811	ANPAC Louisiana Insurance Company					(13,214,995)	(980,862)			(14,195,857)	2,760,612
29319	43-0617723	American National County Mutual Insurance Company				(1,000)	(85,716)	(28,704,864)		501,000	(28,290,580)	26,525,689
13803	14-1415410	Farm Family Casualty Insurance Company	(20,800,000)			(4,325)	(36,696,046)				(57,500,371)	(27,686,000)
29963	14-1709872	United Farm Family Insurance Company				(184,323)	(24,775,198)			2,978,000	(21,981,521)	27,686,000
00000	20-0610755	Standard Plus, Inc.					(37,547)				(37,547)	
00000	20-1134768	ANH20, Inc.	(200,000)	17,000			(93,592)				(276,592)	
00000	20-5822860	ANREINV	(60,000)								(60,000)	
00000	30-1221711	Americn National Group, Inc.	49,500,000	(4,999,990)			49,449,186				93,949,196	
00000	27-3841963	American National Registered Investment Advisor	(225,000)				(91,292)				(316,292)	
9999999 Control Totals									XXX			

Farm Family Casulty Insurance Company and United Farm Family Insurance Company are parties to a Pooling Agreement. Farm Family Casulty Insurance Company retains 98% of the pooled business and United Farm Family Insurance Company retains 2% of the pooled business.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	SEE EXPLANATION
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
29.	Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	
30.	Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	
31.	Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	
32.	Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	
33.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
35.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
37.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
38.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
39.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
40.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING		
41.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
42.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
43.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ...	NO
44.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
45.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
46.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
47.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
48.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
49.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
50.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
51.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
52.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO

AUGUST FILING

53.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO
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Explanations:
Garden State Life Insurance Company does not have any employees.

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Bar Codes:

12. SIS Stockholder Information Supplement [Document Identifier 420]



14. Trusteed Surplus Statement [Document Identifier 490]



15. Participating Opinion for Exhibit 5 [Document Identifier 371]



18. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]



19. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]



20. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

21.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	 <div>636572020446000000</div>
22.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	 <div>636572020447000000</div>
23.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 <div>636572020448000000</div>
24.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	 <div>636572020449000000</div>
26.	C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 <div>636572020451000000</div>
27.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 <div>636572020452000000</div>
28.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 <div>636572020453000000</div>
33.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 <div>636572020454000000</div>
34.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 <div>636572020495000000</div>
36.	Medicare Part D Coverage Supplement [Document Identifier 365]	 <div>636572020365000000</div>
37.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 <div>636572020224000000</div>
38.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 <div>636572020225000000</div>
39.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 <div>636572020226000000</div>
40.	VM-20 Reserves Supplement [Document Identifier 456]	 <div>636572020456000000</div>
42.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 <div>636572020306000000</div>
43.	Credit Insurance Experience Exhibit [Document Identifier 230]	 <div>636572020230000000</div>
45.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 <div>636572020216000000</div>
46.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 <div>636572020217000000</div>
47.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 <div>636572020435000000</div>
49.	Variable Annuities Supplement [Document Identifier 286]	 <div>636572020286000000</div>
50.	Executive Summary of the PBR Actuarial Report [Document Identifier 457]	 <div>636572020457000000</div>
51.	Life Summary of the PBR Actuarial Report [Document Identifier 458]	 <div>636572020458000000</div>
52.	Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 <div>636572020459000000</div>
53.	Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]	 <div>636572020223000000</div>

NONE

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	2,302,116	1.719	2,302,116		2,302,116	1.719
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	1,002,265	0.748	1,002,265		1,002,265	0.748
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,033,579	0.772	1,033,579		1,033,579	0.772
1.06 Industrial and miscellaneous	117,433,317	87.665	117,433,317		117,433,317	87.665
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	121,771,277	90.903	121,771,277		121,771,277	90.903
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	340,649	0.254	340,649		340,649	0.254
6.02 Cash equivalents (Schedule E, Part 2)	9,049,422	6.755	9,049,422		9,049,422	6.755
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	9,390,071	7.010	9,390,071		9,390,071	7.010
7. Contract loans	2,794,175	2.086	2,794,175		2,794,175	2.086
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities	1,343	0.001	1,343		1,343	0.001
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	133,956,866	100.000	133,956,866		133,956,866	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	124,153,243
2.	Cost of bonds and stocks acquired, Part 3, Column 7	12,918,393
3.	Accrual of discount	154,475
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	(3,645)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	15,366,807
7.	Deduct amortization of premium	230,089
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	145,708
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	121,771,278
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	121,771,278

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	2,302,116	2,320,238	2,320,306	2,210,000
	2. Canada				
	3. Other Countries				
	4. Totals	2,302,116	2,320,238	2,320,306	2,210,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	1,002,265	1,047,340	1,017,870	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	1,033,579	1,079,405	1,056,222	1,015,056
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	101,426,111	109,597,917	101,458,058	100,876,165
	9. Canada	4,997,557	5,565,954	5,051,210	5,000,000
	10. Other Countries	11,009,649	11,636,262	11,016,140	11,000,000
	11. Totals	117,433,317	126,800,133	117,525,408	116,876,165
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	121,771,277	131,247,116	121,919,806	121,101,221
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	121,771,277	131,247,116	121,919,806	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	550,249	1,751,867				XXX	2,302,116	1.8	2,210,553	1.8	2,302,116	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	550,249	1,751,867				XXX	2,302,116	1.8	2,210,553	1.8	2,302,116	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		1,002,265				XXX	1,002,265	0.8	1,004,124	0.8	1,002,265	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		1,002,265				XXX	1,002,265	0.8	1,004,124	0.8	1,002,265	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1		15,056	1,018,523			XXX	1,033,579	0.8	1,049,428	0.8	1,033,579	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals		15,056	1,018,523			XXX	1,033,579	0.8	1,049,428	0.8	1,033,579	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	11,861,967	31,442,002	20,030,250	2,999,907		XXX	66,334,126	50.8	63,090,306	50.3	54,622,552	11,711,574
6.2 NAIC 2	3,004,487	27,905,353	24,315,679		1,000,000	XXX	56,225,519	43.0	56,087,172	44.7	53,072,315	3,153,204
6.3 NAIC 3		2,711,406	1,023,965			XXX	3,735,371	2.9	1,987,214	1.6	3,735,371	
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	14,866,454	62,058,761	45,369,894	2,999,907	1,000,000	XXX	126,295,016	96.7	121,164,692	96.6	111,430,238	14,864,778
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 12,412,216	34,211,190	21,048,773	2,999,907			70,672,086	54.1	XXX	XXX	58,960,512	11,711,574
11.2 NAIC 2	(d) 3,004,487	27,905,353	24,315,679		1,000,000		56,225,519	43.0	XXX	XXX	53,072,315	3,153,204
11.3 NAIC 3	(d)	2,711,406	1,023,965				3,735,371	2.9	XXX	XXX	3,735,371	
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)								XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	15,416,703	64,827,949	46,388,417	2,999,907	1,000,000		(b) 130,632,976	100.0	XXX	XXX	115,768,198	14,864,778
11.8 Line 11.7 as a % of Col. 7	11.8	49.6	35.5	2.3	0.8		100.0	XXX	XXX	XXX	88.6	11.4
12. Total Bonds Prior Year												
12.1 NAIC 1	6,204,404	33,718,117	25,767,324	1,664,566			XXX	XXX	67,354,411	53.7	55,654,817	11,699,594
12.2 NAIC 2	4,006,281	25,197,719	25,883,172		1,000,000		XXX	XXX	56,087,172	44.7	52,087,349	3,999,823
12.3 NAIC 3	994,259	992,955					XXX	XXX	1,987,214	1.6	1,987,214	
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	11,204,944	59,908,791	51,650,496	1,664,566	1,000,000		XXX	XXX	(b) 125,428,797	100.0	109,729,380	15,699,417
12.8 Line 12.7 as a % of Col. 9	8.9	47.8	41.2	1.3	0.8		XXX	XXX	100.0	XXX	87.5	12.5
13. Total Publicly Traded Bonds												
13.1 NAIC 1	10,411,755	28,200,736	17,348,114	2,999,907			58,960,512	45.1	55,654,817	44.4	58,960,512	XXX
13.2 NAIC 2	3,004,487	26,893,067	22,174,761		1,000,000		53,072,315	40.6	52,087,349	41.5	53,072,315	XXX
13.3 NAIC 3		2,711,406	1,023,965				3,735,371	2.9	1,987,214	1.6	3,735,371	XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	13,416,242	57,805,209	40,546,840	2,999,907	1,000,000		115,768,198	88.6	109,729,380	87.5	115,768,198	XXX
13.8 Line 13.7 as a % of Col. 7	11.6	49.9	35.0	2.6	0.9		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	10.3	44.3	31.0	2.3	0.8		88.6	XXX	XXX	XXX	88.6	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	2,000,461	6,010,454	3,700,659				11,711,574	9.0	11,699,594	9.3	XXX	11,711,574
14.2 NAIC 2		1,012,286	2,140,918				3,153,204	2.4	3,999,823	3.2	XXX	3,153,204
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	2,000,461	7,022,740	5,841,577				14,864,778	11.4	15,699,417	12.5	XXX	14,864,778
14.8 Line 14.7 as a % of Col. 7	13.5	47.2	39.3				100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.5	5.4	4.5				11.4	XXX	XXX	XXX	XXX	11.4

(a) Includes \$ 14,864,778 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 8,861,699 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	550,249	1,751,867				XXX	2,302,116	1.8	2,210,553	1.8	2,302,116	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	550,249	1,751,867				XXX	2,302,116	1.8	2,210,553	1.8	2,302,116	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		1,002,265				XXX	1,002,265	0.8	1,004,124	0.8	1,002,265	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals		1,002,265				XXX	1,002,265	0.8	1,004,124	0.8	1,002,265	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations						XXX						
5.02 Residential Mortgage-Backed Securities		15,056	1,018,523			XXX	1,033,579	0.8	1,049,428	0.8	1,033,579	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals		15,056	1,018,523			XXX	1,033,579	0.8	1,049,428	0.8	1,033,579	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	14,866,454	62,058,761	45,369,894	2,999,907	1,000,000	XXX	126,295,016	96.7	121,164,692	96.6	111,430,238	14,864,778
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	14,866,454	62,058,761	45,369,894	2,999,907	1,000,000	XXX	126,295,016	96.7	121,164,692	96.6	111,430,238	14,864,778
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	15,416,703	64,812,893	45,369,894	2,999,907	1,000,000	XXX	129,599,397	99.2	XXX	XXX	114,734,619	14,864,778
11.02 Residential Mortgage-Backed Securities		15,056	1,018,523			XXX	1,033,579	0.8	XXX	XXX	1,033,579	
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities ..						XXX			XXX	XXX		
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	15,416,703	64,827,949	46,388,417	2,999,907	1,000,000		130,632,976	100.0	XXX	XXX	115,768,198	14,864,778
11.09 Line 11.08 as a % of Col. 7	11.8	49.6	35.5	2.3	0.8		100.0	XXX	XXX	XXX	88.6	11.4
12. Total Bonds Prior Year												
12.01 Issuer Obligations	10,931,331	59,278,364	51,505,108	1,664,566	1,000,000	XXX	XXX	XXX	124,379,369	99.2	108,679,952	15,699,417
12.02 Residential Mortgage-Backed Securities	273,613	630,427	145,388			XXX	XXX	XXX	1,049,428	0.8	1,049,428	
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities ..						XXX	XXX	XXX				
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	11,204,944	59,908,791	51,650,496	1,664,566	1,000,000	XXX	XXX	XXX	125,428,797	100.0	109,729,380	15,699,417
12.09 Line 12.08 as a % of Col. 9	8.9	47.8	41.2	1.3	0.8		XXX	XXX	100.0	XXX	87.5	12.5
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	13,416,242	57,790,153	39,528,317	2,999,907	1,000,000	XXX	114,734,619	87.8	108,679,952	86.6	114,734,619	XXX
13.02 Residential Mortgage-Backed Securities		15,056	1,018,523			XXX	1,033,579	0.8	1,049,428	0.8	1,033,579	XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities ..						XXX						XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	13,416,242	57,805,209	40,546,840	2,999,907	1,000,000		115,768,198	88.6	109,729,380	87.5	115,768,198	XXX
13.09 Line 13.08 as a % of Col. 7	11.6	49.9	35.0	2.6	0.9		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	10.3	44.3	31.0	2.3	0.8		88.6	XXX	XXX	XXX	88.6	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	2,000,461	7,022,740	5,841,577			XXX	14,864,778	11.4	15,699,417	12.5	XXX	14,864,778
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities ..						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	2,000,461	7,022,740	5,841,577				14,864,778	11.4	15,699,417	12.5	XXX	14,864,778
14.09 Line 14.08 as a % of Col. 7	13.5	47.2	39.3				100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.5	5.4	4.5				11.4	XXX	XXX	XXX	XXX	11.4

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	5,705,897	1,275,553	4,430,344	
2. Cost of cash equivalents acquired	292,830,301	111,892,231	180,938,070	
3. Accrual of discount	32,914	32,914		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	289,519,690	104,339,000	185,180,690	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,049,422	8,861,698	187,724	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	9,049,422	8,861,698	187,724	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3133EG-AM-7	FEDERAL FARM CR BKS	.SD			.1 A FE	210,027	105.1460	210,293	200,000	208,348		(1,678)			1.800	0.550	MN	450	3,600	04/23/2020	05/16/2024
912828-4W-7	UNITED STATES TREAS	.SD			.1 A	551,160	101.6320	558,980	550,000	550,249		(393)			2.750	2.670	FA	5,713	15,127	08/17/2018	08/15/2021
912828-V2-3	UNITED STATES TREAS	.SD			.1 A	1,559,119	106.2300	1,550,965	1,460,000	1,543,519		(15,600)			2.250	0.330	JD	2,037	30,904	06/05/2020	12/31/2023
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,320,306	XXX	2,320,238	2,210,000	2,302,116		(17,671)			XXX	XXX	XXX	8,200	49,631	XXX	XXX
0599999. Total - U.S. Government Bonds						2,320,306	XXX	2,320,238	2,210,000	2,302,116		(17,671)			XXX	XXX	XXX	8,200	49,631	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
574192-5C-0	MARYLAND ST			2	.1 A FE	1,017,870	104.7340	1,047,340	1,000,000	1,002,265		(1,860)			4.300	4.090	MS	14,333	43,000	12/09/2010	03/01/2022
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						1,017,870	XXX	1,047,340	1,000,000	1,002,265		(1,860)			XXX	XXX	XXX	14,333	43,000	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						1,017,870	XXX	1,047,340	1,000,000	1,002,265		(1,860)			XXX	XXX	XXX	14,333	43,000	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
3137AK-CX-7	FHLMC REMIC SERIES			4	.1 B	1,041,016	106.3800	1,063,803	1,000,000	1,018,523		(4,093)			3.000	2.640	MON	2,500	30,000	08/27/2012	01/15/2027
31393N-QT-9	FHLMC REMIC SERIES			4	.1 B	15,206	103.6270	15,602	15,056	15,056		(5)			5.500	5.400	MON	89	828	04/03/2003	02/15/2023
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						1,056,222	XXX	1,079,405	1,015,056	1,033,579		(4,098)			XXX	XXX	XXX	2,569	30,828	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						1,056,222	XXX	1,079,405	1,015,056	1,033,579		(4,098)			XXX	XXX	XXX	2,569	30,828	XXX	XXX
00206R-BN-1	AT&T INC			1	2.B FE	1,698,428	103.7280								2.625	2.970	JD			02/22/2013	12/01/2022
00915B-AT-3	AIR PRODS & CHEMS IN			1	.1 F FE	928,340	104.9470								2.750	3.680	FA			01/06/2014	02/03/2023
03073E-AL-9	AMERISOURCEBERGEN CO			1	2.B FE	987,600	108.5500								3.400	3.550	MN			07/03/2014	05/15/2024
03076C-AF-3	AMERIPRISE FINL INC			1	1.G FE	774,625	110.2030								4.000	3.160	AO			05/19/2015	10/15/2023
035240-AL-4	ANHEUSER-BUSCH INBEV			1	2.B FE	973,196	117.8470								4.000	4.020	AO			09/10/2018	04/13/2028
03765H-AA-9	APOLLO MGMT HLDGS LP			1	1.G FE	1,036,230	110.7170								4.000	3.530	MN			02/06/2015	05/30/2024
03765H-AD-3	APOLLO MGMT HLDGS LP			1	1.G FE	1,028,080	119.0560								4.872	4.500	FA			04/05/2019	02/15/2029
04010L-AU-7	ARES CAP CORP			1	2.C FE	991,550	105.3340								3.500	3.670	FA			11/01/2017	02/10/2023
04010L-AV-5	ARES CAP CORP			1	2.C FE	995,300	108.3810								4.250	4.320	MS			01/12/2018	03/01/2025
053611-AG-4	AVERY DENNISON CORP			1	2.B FE	941,640	104.3600								3.350	4.070	AO			06/25/2013	04/15/2023
05369A-AA-9	AVIATION CAP GROUP L			1	2.C FE	989,240	100.1360								3.500	3.620	MN			11/01/2017	11/01/2027
05526D-BH-7	BAT CAP CORP			1	2.B FE	980,930	109.0250								3.462	3.690	MS			09/10/2019	09/06/2029
05565E-AY-1	BMW US CAP LLC			1	1.F FE	983,700	114.8610								3.750	3.950	AO			05/11/2018	04/12/2028
071813-BF-5	BAXTER INTL INC			1	2.A FE	966,060	102.9270								2.400	2.740	FA			03/18/2013	08/15/2022
09857L-AR-9	BOOKING HOLDINGS INC			1	1.G FE	1,087,632	124.1950								4.625	2.130	AO			09/28/2020	04/13/2030
10112R-AY-0	BOSTON PPTYS LTD PAR			1	2.A FE	1,887,420	108.9970								11.972	3.500	AO			12/19/2017	10/01/2026
12503M-AA-6	CB&E GLOBAL MARKETS			1	1.G FE	1,951,214	113.7060								3.650	4.010	JJ			01/16/2019	01/12/2027
125523-CL-2	CIGNA CORP NEW			1	2.B FE	842,176	106.5640								2.400	1.770	MS			09/16/2020	03/15/2030
134429-AY-5	CAMPBELL SOUP CO			1	2.C FE	956,620	103.3300								2.500	3.030	FA			04/04/2013	08/02/2022
14020A-A5-3	CAPITAL IMPACT PARTN			1	1.F FE	1,000,000	113.8240								3.950	3.950	MJSD			06/18/2018	06/15/2028
14309U-AA-0	CARLYLE HLDGS FIN LL			1	2.A FE	1,037,130	106.3750								3.875	3.260	FA			04/13/2016	02/01/2023
14912L-6S-1	CATERPILLAR FINL SVC			1	1.F FE	1,018,950	110.6040								3.250	3.020	JD			05/06/2015	12/01/2024
14916R-AC-8	CATHOLIC HEALTH INIT			1	2.A FE	1,270,388	104.4410								2.950	2.760	MN			11/01/2012	11/01/2022
166764-AH-3	CHEVRON CORP NEW			1	1.C FE	987,300	106.3500								3.191	3.340	JD			07/10/2013	06/24/2023
174610-AK-1	CITIZENS FINL GROUP			2	2.B FE	993,560	115.4370								4.300	4.400	JD			06/21/2018	12/03/2025
257375-AE-5	DOMINION ENERGY GAS			1	2.A FE	981,320	107.7390								3.550	3.790	MN			08/06/2014	11/01/2023
257375-AH-8	DOMINION ENERGY GAS			1	2.A FE	986,220	110.5530								3.600	3.770	JD			09/02/2015	12/15/2024
268648-AN-2	E M C CORP MASS			1	3.C FE	981,730	104.7950								3.375	3.590	JD			07/09/2013	06/01/2023
26875P-AK-7	EOG RES INC			1	1.G FE	1,000,510	104.3510								2.625	2.610	MS			01/04/2013	03/15/2023
269246-BQ-6	E TRADE FINANCIAL CO			1	2.A FE	1,896,000	115.2950								3.800	4.540	FA			02/11/2019	08/24/2027
278265-AE-3	EATON VANCE CORP			1	1.G FE	997,320	112.2880								3.500	3.530	AO			04/10/2017	04/06/2027
28932M-AA-3	ELM ROAD GENERATING			1	1.F FE	620,165	109.5530								5.209	5.200	FA			02/03/2010	02/11/2030
29379V-BE-2	ENTERPRISE PRODS OPE			1	2.A FE	924,710	111.9460								3.750	4.770	FA			12/08/2015	02/15/2025
313747-AU-1	FEDERAL REALTY INVT			1	1.G FE	990,710	108.7180								3.950	4.060	JJ			01/08/2014	01/15/2024

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Identification																					
313747-AY-3	FEDERAL REALTY INVT			1	.1.G FE	685,713	108.7170	761,025	700,000	690,134		1,321			3.250	3.490	JJ	10,490	22,750	07/06/2017	07/15/2027
316773-CL-2	FIFTH THIRD BANCORP			2	2.A FE	1,037,300	103.4680	1,034,687	1,000,000	1,005,233		(4,505)			3.500	3.020	MS	10,306	35,000	02/12/2013	03/15/2022
33829T-AA-4	FIVE CORNERS FDG TR			1	.1.G FE	1,054,210	110.9140	1,109,141	1,000,000	1,018,433		(5,973)			4.419	3.730	MN	5,647	44,190	05/09/2014	11/15/2023
343412-AC-6	FLUOR CORP NEW			1	3.A FE	1,738,487	98.7620	1,678,954	1,700,000	1,716,476		(4,109)			3.500	3.220	JD	2,644	59,500	06/02/2015	12/15/2024
354613-AJ-0	FRANKLIN RES INC			1	.1.F FE	1,022,110	104.1610	1,041,617	1,000,000	1,004,210		(2,386)			2.800	2.540	MS	8,244	28,000	10/12/2012	09/15/2022
361448-AW-3	GATX CORP			1	2.B FE	935,910	109.7170	1,097,175	1,000,000	967,526		6,870			3.250	4.090	MS	8,215	32,500	01/06/2016	03/30/2025
369550-AU-2	GENERAL DYNAMICS COR			1	.1.F FE	946,070	103.1470	1,031,479	1,000,000	988,365		5,965			2.250	2.890	MN	2,875	22,500	03/08/2013	11/15/2022
37331N-AH-4	GEORGIA-PACIFIC LLC			1	.1.G FE	1,025,350	111.1090	1,111,091	1,000,000	1,011,078		(2,600)			3.600	3.290	MS	12,000	36,000	01/16/2015	03/01/2025
375558-AU-7	GILEAD SCIENCES INC			1	2.A FE	1,018,990	102.7340	1,027,341	1,000,000	1,001,600		(2,678)			4.400	4.160	JD	3,667	44,000	12/07/2011	12/01/2021
375558-BF-9	GILEAD SCIENCES INC			1	2.A FE	1,421,084	113.6090	1,653,019	1,455,000	1,431,369		4,042			3.650	4.000	MS	17,703	53,108	05/18/2018	03/01/2026
37959E-AA-0	GLOBE LIFE INC			1	2.A FE	909,270	101.5760	914,186	900,000	909,124		(146)			2.150	2.030	FA	6,988		10/27/2020	08/15/2030
406216-BD-2	HALLIBURTON CO			1	2.A FE	982,170	106.8430	1,068,433	1,000,000	994,630		1,946			3.500	3.720	FA	14,583	35,000	11/12/2013	08/01/2023
431116-AB-8	HIGHMARK INC			1	.1.G FE	1,004,700	101.6240	1,016,240	1,000,000	1,000,218		(570)			4.750	4.690	MN	6,069	47,500	05/18/2011	05/15/2021
458140-AM-2	INTEL CORP			1	.1.E FE	1,981,410	104.7250	2,094,515	2,000,000	1,995,815		2,048			2.700	2.800	JD	2,400	54,000	03/12/2013	12/15/2022
459200-HJ-8	INTERNATIONAL BUSINE			1	.1.F FE	1,038,260	109.5720	1,095,721	1,000,000	1,014,812		(4,463)			3.625	3.120	FA	13,997	36,250	05/05/2015	02/12/2024
48128G-LS-7	JPMORGAN CHASE & CO			1,2	.1.G FE	995,000	101.2110	1,012,110	1,000,000	995,450		398			3.000	3.050	AO	5,083	30,000	11/13/2019	10/31/2030
48203R-AM-6	JUNIPER NETWORKS INC			1	2.B FE	2,024,060	115.1990	2,303,995	2,000,000	2,021,359		(2,063)			3.750	3.600	FA	28,333	72,708	09/06/2019	08/15/2029
48252A-AA-9	KKR GROUP FIN CO VI			1,2	.1.F FE	1,075,800	117.0770	1,170,772	1,000,000	1,069,105		(6,695)			3.750	2.820	JJ	18,750	18,750	01/16/2020	07/01/2029
534187-BD-0	LINCOLN NATL CORP IN			1	2.A FE	954,873	109.0700	981,632	900,000	918,721		(6,626)			4.000	3.180	MS	12,000	36,000	02/09/2015	09/01/2023
534187-BE-8	LINCOLN NATL CORP IN			1	2.A FE	1,047,431	109.7240	1,206,974	1,100,000	1,073,180		5,775			3.350	3.980	MS	11,464	36,850	03/09/2016	03/09/2025
55279H-AQ-3	MANUFACTURER AND TRA			2	.1.G FE	1,513,290	113.0130	1,695,205	1,500,000	1,509,276		(1,268)			3.400	3.290	FA	18,983	51,000	08/22/2017	08/17/2027
589400-AB-6	MERCURY GENL CORP NE			1	2.B FE	1,008,090	110.6950	1,106,954	1,000,000	1,005,459		(780)			4.400	4.290	MS	12,956	44,000	05/04/2017	03/15/2027
59156R-BF-4	METLIFE INC			1	.1.G FE	1,516,500	105.2400	1,578,614	1,500,000	1,503,642		(1,784)			3.048	2.910	MJSD	2,032	45,720	01/09/2013	12/15/2022
59523U-AM-9	MID-AMERICA APTS LP			1	2.A FE	994,300	113.1920	1,131,926	1,000,000	996,930		559			4.000	4.070	MN	5,111	40,000	12/29/2015	11/15/2025
636180-BK-6	NATIONAL FUEL GAS CO			1	2.C FE	1,036,250	102.7550	1,027,558	1,000,000	1,003,083		(5,236)			4.900	4.430	JD	4,083	49,000	01/10/2012	12/01/2021
636180-BN-0	NATIONAL FUEL GAS CO			1	2.C FE	2,032,800	106.1520	2,123,048	2,000,000	2,027,738		(3,727)			3.950	3.700	MS	23,261	79,000	08/12/2019	09/15/2027
63743F-VQ-6	NATIONAL RURAL UTILS			1	.1.F FE	1,000,000	107.6250	1,076,254	1,000,000	1,000,000					3.000	3.000	MON	1,333	30,000	03/02/2015	03/15/2025
63743F-VU-7	NATIONAL RURAL UTILS			1	.1.F FE	1,000,000	106.3060	1,063,065	1,000,000	1,000,000					3.000	3.000	MON	1,333	30,000	03/16/2015	09/15/2024
665859-AP-9	NORTHERN TR CORP			1	.1.F FE	1,009,310	115.3910	1,153,910	1,000,000	1,004,369		(808)			3.950	3.850	AO	6,693	39,500	02/11/2014	10/30/2025
670346-AL-9	NUCOR CORP			1	2.A FE	1,022,260	105.3640	1,053,643	1,000,000	1,003,408		(1,708)			4.125	3.880	MS	12,146	41,250	11/01/2010	09/15/2022
674599-CH-6	OCCIDENTAL PETE CORP			1	3.C FE	1,041,200	95.3400	953,405	1,000,000	1,023,965		(4,353)			3.400	2.880	AO	7,178	34,000	11/07/2016	04/15/2026
680223-AK-0	OLD REP INTL CORP			1	2.B FE	992,270	114.8360	1,148,368	1,000,000	995,234		739			3.875	3.970	FA	13,455	38,750	10/07/2016	08/26/2026
68389X-AU-9	ORACLE CORP			1	.1.G FE	997,730	109.4380	1,094,384	1,000,000	999,112		234			3.400	3.420	JJ	16,339	34,000	06/30/2014	07/08/2024
74005P-BB-9	PRAXAIR INC			1	.1.F FE	946,130	102.5100	1,025,100	1,000,000	989,426		6,281			2.200	2.870	FA	8,311	22,000	06/10/2013	08/15/2022
74005P-BN-3	PRAXAIR INC			1	.1.F FE	963,290	108.2700	1,082,703	1,000,000	983,199		3,793			2.650	3.090	FA	10,747	26,500	05/13/2015	02/05/2025
74052B-AA-5	PREMIER HEALTH PARTN			1	2.A FE	965,800	105.0380	1,050,381	1,000,000	976,719		3,532			2.911	3.350	MN	3,720	29,110	10/17/2017	11/15/2026
74164M-AA-6	PRIMERICA INC			1	.1.G FE	1,321,582	106.4750	1,277,703	1,200,000	1,228,020		(17,495)			4.750	3.180	JJ	26,283	57,000	04/15/2015	07/15/2022
74267C-AC-0	PROASSURANCE CORP			1	2.C FE	2,177,920	106.9680	2,139,360	2,000,000	2,125,648		(41,295)			5.300	3.000	MN	13,544	106,000	09/19/2019	11/15/2023
743674-BD-4	PROTECTIVE LIFE CORP			1	2.A FE	1,151,300	116.8420	1,168,421	1,000,000	1,148,663		(2,637)			4.300	2.140	MS	10,869		11/05/2020	09/30/2028
756109-AQ-7	REALTY INCOME CORP			1	.1.G FE	999,560	110.5360	1,105,362	1,000,000	999,834		43			3.875	3.880	JJ	17,868	38,750	06/18/2014	07/15/2024
756109-AR-5	REALTY INCOME CORP			1	.1.G FE	1,037,370	117.7040	1,177,047	1,000,00												

SCHEDULE D - PART 1

1	2	3 Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
92343V-EN-0	VERIZON COMMUNICATIO			1	2.A FE	961,282	111.0220	1,105,781	996,000	989,468		1,484		3,376	3,540	FA		12,703	33,625	01/19/2018	02/15/2025
92346M-AC-5	VERIZON COMMUNICATIO			2	2.A FE	1,000,000	102.3720	1,023,722	1,000,000	1,000,000				4,900	4,900	MN		6,261	49,000	05/22/2017	05/15/2047
929089-AB-6	VOYA FINL INC			1	2.B FE	1,012,500	114.3450	1,143,450	1,000,000	1,007,511		(1,229)		3,650	3,490	JD		1,622	36,500	08/30/2016	06/15/2026
94973V-AX-5	ANTHEM INC			1	2.B FE	898,892	103.7490	933,744	900,000	899,820				3,125	3,140	MN		3,594	28,124	02/08/2013	05/15/2022
112585-AH-7	BROOKFIELD ASSET MGM	A		1	1.G FE	1,974,410	111.4860	2,229,726	2,000,000	1,984,531		3,441		4,000	4,210	JJ		36,889	80,000	10/03/2018	01/15/2025
56501R-AC-0	MANULIFE FINL CORP	A		1	1.G FE	1,054,950	116.2890	1,162,896	1,000,000	1,000,000				4,150	1,990	MS		13,488	41,500	05/11/2017	03/04/2026
56501R-AE-6	MANULIFE FINL CORP	A		1	2.A FE	1,015,910	109.3000	1,093,008	1,000,000	1,010,741		(1,521)		4,061	3,860	FA		14,326	40,610	05/19/2017	02/24/2032
89352H-AK-5	TRANSCANADA PIPELINE	A		1	2.A FE	1,005,940	108.0320	1,080,324	1,000,000	1,002,286		(915)		3,750	3,650	AO		7,813	37,500	04/06/2016	10/16/2023
04530D-AD-4	ASPEN INS HLDGS LTD	D		1	2.B FE	1,044,940	109.4540	1,094,547	1,000,000	1,015,731		(5,066)		4,650	4,060	MN		5,942	46,500	07/23/2014	11/15/2023
04686J-AA-9	ATHENE HOLDING LTD	D		1	2.B FE	989,530	111.3970	1,113,978	1,000,000	992,175		937		4,125	4,250	JJ		19,365	41,250	01/31/2018	01/12/2028
06747P-2M-0	BARCLAYS BANK PLC	D		2	1.F FE	999,900	100.0440	1,000,445	1,000,000	999,907		7		3,000	3,000	JJ		12,750	15,000	01/23/2020	01/28/2032
22533A-CN-5	CREDIT AGRICOLE CIB	D			1.D	1,000,000	99.9480	999,480	1,000,000	1,000,000				1,920	1,920	AO		4,000		10/14/2020	10/16/2032
22533A-CT-2	CREDIT AGRICOLE CIB SA	D			1.E	1,000,000	99.8990	998,990	1,000,000	1,000,000				2,000	2,000	MN		2,111		11/19/2020	11/23/2032
404280-BK-4	HSBC HLDGS PLC	D		1,2	1.F FE	1,067,200	114.1540	1,141,545	1,000,000	1,057,951		(8,365)		4,041	3,000	MS		12,126	40,410	11/20/2019	03/13/2028
478375-AE-8	JOHNSON CONTROLS INT	D		1	2.B FE	990,200	100.4960	1,004,970	1,000,000	999,804		1,157		4,250	4,370	MS		14,167	42,500	12/23/2016	03/01/2021
75968N-AD-3	RENAISSANCE HLDGS	D		1	1.G FE	975,850	113.1510	1,131,516	1,000,000	979,410		2,068		3,600	3,890	AO		7,600	36,000	04/03/2019	04/15/2029
806213-AB-0	SCENTRE GR TR 1 / SC	D		1	1.F FE	1,944,220	106.8850	2,137,716	2,000,000	1,964,425		7,814		3,500	3,970	FA		27,028			

1A ..\$	3,304,381	1B ..\$	1,033,579	1C ..\$	996,433	1D ..\$	1,000,000	1E ..\$	6,026,246	1F ..\$	20,680,138	1G ..\$	28,769,606
2A ..\$	27,586,593	2B ..\$	18,419,292	2C ..\$	10,219,638								
3A ..\$	1,716,476	3B ..\$		3C ..\$	2,018,895								
4A ..\$		4B ..\$		4C ..\$									
5A ..\$		5B ..\$		5C ..\$									
6 ..\$													

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned
N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned
N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3133EG-AM-7	FEDERAL FARM CR BKS .....		.04/23/2020	SOUTHWEST SECURITIES		210,026	200,000	1,580
912828-V2-3	UNITED STATES TREAS .....		.06/05/2020	SOUTHWEST SECURITIES		1,559,119	1,460,000	14,440
0599999. Subtotal - Bonds - U.S. Governments						1,769,145	1,660,000	16,020
09857L-AR-9	BOOKING HOLDINGS INC .....		.09/28/2020	MORGAN, STANLEY		1,087,632	900,000	19,309
125523-CL-2	CIGNA CORP NEW .....		.09/16/2020	CITIGROUP GLOBAL MARKETS INC		842,176	800,000	160
37959E-AA-0	GLOBE LIFE INC .....		.10/27/2020	RAYMOND JAMES & ASSOCIATES, INC.		909,270	900,000	3,655
48252A-AA-9	KKR GROUP FIN CO VI .....		.01/16/2020	OPPENHEIMER & CO., INC.		1,075,800	1,000,000	2,083
743674-BD-4	PROTECTIVE LIFE CORP .....		.11/05/2020	MORGAN, STANLEY		1,151,300	1,000,000	4,658
759351-AN-9	REINSURANCE GRP OF A .....		.01/23/2020	J.P. MORGAN		1,081,570	1,000,000	7,800
759351-AP-4	REINSURANCE GRP OF A .....		.06/04/2020	RAYMOND JAMES & ASSOCIATES, INC.		1,001,600	1,000,000 .....	.....
06747P-2M-0	BARCLAYS BANK PLC	D.....	.01/23/2020	BOK Financial Securities		999,900	1,000,000 .....	.....
22533A-CN-5	CREDIT AGRICOLE CIB MTN BONDS	D.....	.10/14/2020	STIFEL, NICOLAUS & CO		1,000,000	1,000,000 .....	.....
22533A-CT-2	CREDIT AGRICOLE CIB SA	D.....	.11/19/2020	STIFEL, NICOLAUS & CO		1,000,000	1,000,000 .....	.....
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,149,248	9,600,000	37,665
8399997. Total - Bonds - Part 3						11,918,393	11,260,000	53,685
8399998. Total - Bonds - Part 5						1,000,000	1,000,000	.....
8399999. Total - Bonds						12,918,393	12,260,000	53,685
8999997. Total - Preferred Stocks - Part 3							XXX	.....
8999998. Total - Preferred Stocks - Part 5							XXX	.....
8999999. Total - Preferred Stocks							XXX	.....
9799997. Total - Common Stocks - Part 3							XXX	.....
9799998. Total - Common Stocks - Part 5							XXX	.....
9799999. Total - Common Stocks							XXX	.....
9899999. Total - Preferred and Common Stocks							XXX	.....
9999999 - Totals						12,918,393	XXX	53,685

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
912828-K5-8	UNITED STATES TREAS		04/30/2020	VARIOUS		200,000	200,000	199,375	199,927		73		73		200,000				1,375	04/30/2020
912828-XU-9	UNITED STATES TREAS		06/15/2020	VARIOUS		1,460,000	1,460,000	1,459,894	1,459,984		16		16		1,460,000				11,025	06/15/2020
0599999.	Subtotal - Bonds - U.S. Governments					1,660,000	1,660,000	1,659,269	1,659,911		89		89		1,660,000				12,400	XXX
31393N-QT-9	FHLNC REMIC SERIES		12/01/2020	MBS PAYDOWN		11,751	11,751	11,868	11,750		1		1		11,751				342	02/15/2023
3199999.	Subtotal - Bonds - U.S. Special Revenues					11,751	11,751	11,868	11,750		1		1		11,751				342	XXX
001055-AJ-1	AFLAC INC		01/10/2020	CALL at 104.257		1,042,571	1,000,000	1,002,840	1,000,704		(8)		(8)		1,000,696		(696)	(696)	58,682	02/15/2022
037411-BD-6	APACHE CORP		08/18/2020	TEN		1,000,000	1,000,000	1,004,760	1,001,492		(324)		(324)		1,001,168		(1,168)	(1,168)	28,656	01/15/2023
17275R-AH-5	CISCO SYS INC		01/15/2020	MATURITY		1,000,000	1,000,000	989,510	999,950		50		50		1,000,000				22,250	01/15/2020
25388J-AK-2	DIGITAL RLTY TR LP		08/03/2020	CALL at 106.002		1,060,018	1,000,000	999,060	999,715		59		59		999,773		227	227	90,428	10/01/2022
				SINKING FUND REDEMPTION																
28932M-AA-3	ELM ROAD GENERATING		08/11/2020			49,349	49,349	49,349	49,349						49,349				1,936	02/11/2030
428236-BF-9	HEWLETT PACKARD CO		07/22/2020	CALL at 101.252		1,012,522	1,000,000	998,270	999,813		113		113		999,926		74	74	36,585	12/01/2020
48127D-QC-5	JP MORGAN CHASE BANK		02/19/2020	CALL at 100.000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				12,500	02/19/2025
50540R-AJ-1	LABORATORY CORP AMER		08/17/2020	CALL at 100.000		1,000,000	1,000,000	998,100	999,800		145		145		999,944		56	56	34,944	11/15/2020
80589M-AD-4	SCANA CORP NEW		03/05/2020	CALL at 103.880		519,398	500,000	506,475	500,929		(139)		(139)		500,790		(790)	(790)	26,654	05/15/2021
871503-AH-1	SYMANTEC CORP		09/15/2020	MATURITY		1,000,000	1,000,000	996,600	994,259		5,741		5,741		1,000,000				42,000	09/15/2020
91324P-BM-3	UNITEDHEALTH GROUP I		10/15/2020	MATURITY		1,000,000	1,000,000	953,630	995,377		4,623		4,623		1,000,000				38,750	10/15/2020
037389-AW-3	AON CORP	D	06/30/2020	CALL at 101.120		1,011,198	1,000,000	1,041,540	1,003,998		(2,651)		(2,651)		1,001,348		(1,348)	(1,348)	48,699	09/30/2029
22533A-BN-6	CREDIT AGRICOLE CIB	D	09/18/2020	CALL at 100.000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				25,000	09/18/2029
928670-AB-4	VOLKSWAGEN INTERNATI	D	08/12/2020	MATURITY		1,000,000	1,000,000	1,032,460	1,002,670		(2,671)		(2,671)		1,000,000				40,000	08/12/2020
3899999.	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					12,695,056	12,549,349	12,512,594	12,548,056		4,938		4,938		12,552,994		(3,645)	(3,645)	507,084	XXX
8399997.	Total - Bonds - Part 4					14,366,807	14,221,100	14,183,731	14,219,717		5,028		5,028		14,224,745		(3,645)	(3,645)	519,826	XXX
8399998.	Total - Bonds - Part 5					1,000,000	1,000,000	1,000,000							1,000,000				12,500	XXX
8399999.	Total - Bonds					15,366,807	15,221,100	15,183,731	14,219,717		5,028		5,028		15,224,745		(3,645)	(3,645)	532,326	XXX
8999997.	Total - Preferred Stocks - Part 4						XXX													XXX
8999998.	Total - Preferred Stocks - Part 5						XXX													XXX
8999999.	Total - Preferred Stocks						XXX													XXX
9799997.	Total - Common Stocks - Part 4						XXX													XXX
9799998.	Total - Common Stocks - Part 5						XXX													XXX
9799999.	Total - Common Stocks						XXX													XXX
9899999.	Total - Preferred and Common Stocks						XXX													XXX
9999999.	Totals					15,366,807	XXX	15,183,731	14,219,717		5,028		5,028		15,224,745		(3,645)	(3,645)	532,326	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Garden State Life Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Moody National Bank Galveston, TX .....					.....(1,168,241)	XXX
Wells Fargo Houston, TX .....					.....1,508,890	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			340,649	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			340,649	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX			340,649	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....(552,316)	4. April.....(751,692)	7. July.....(695,740)	10. October.....744,535
2. February.....(657,612)	5. May.....(893,628)	8. August.....(1,127,940)	11. November.....2,125,216
3. March.....(922,009)	6. June.....(684,943)	9. September.....(698,976)	12. December.....340,649

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$8,861,699
2A ..\$	2B ..\$	2C ..\$				
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ...\$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B GA Admin Code Ch 120-2-18-.06			37,002	37,181
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B NM Annot Stat 59A-5-18			218,920	220,916
33. New York	NY					
34. North Carolina	NC	B NC Gen Stat Ch 58-5-50			435,458	440,873
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX	B TX Ins Code Art 1.10 par 17a	1,610,736	1,621,268		
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX XXX				
59. Subtotal	XXX	XXX	1,610,736	1,621,268	691,380	698,970
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				