ANNUAL STATEMENT

OF THE

Garden State
Life Insurance Company

OF

GALVESTON

IN THE STATE OF

TEXAS

TO THE

Insurance Department

OF THE

STATE OF

FOR THE YEAR ENDED
DECEMBER 31, 2019

2019

LIFE AND ACCIDENT AND HEALTH

2019

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LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

Garden State Life Insurance Company

NAIC Group Code 0408 (Current) 0408 (Prior) NAIC Company Code 63657 Employer's ID Number 22-1700753

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 06/22/1956 Commenced Business 11/01/1956

Statutory Home Office One Moody Plaza (Street and Number), Galveston, TX, US 77550 (City or Town, State, Country and Zip Code)

Main Administrative Office One Moody Plaza (Street and Number)
Galveston, TX, US 77550 (City or Town, State, Country and Zip Code), 409-763-4661 (Area Code) (Telephone Number)

Mail Address One Moody Plaza (Street and Number or P.O. Box), Galveston, TX, US 77550 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Moody Plaza (Street and Number)
Galveston, TX, US 77550 (City or Town, State, Country and Zip Code), 409-766-6846 (Area Code) (Telephone Number)

Internet Website Address www.americannational.com

Statutory Statement Contact Courtney Michelle Pacheco (Name), 409-766-6846 (Area Code) (Telephone Number)
StatutoryComp@AmericanNational.com (E-mail Address), 409-766-6936 (FAX Number)

OFFICERS

Chairman of the Board, President & CEO	James Edward Pozzi	Vice President & Controller	Michelle Annette Gage
Vice President & Corporate Secretary	John Mark Flippin #	Vice President & Actuary	Sara Liane Latham

OTHER

David Alan Behrens #, Senior Vice President	James Patrick Stelling #, Senior Vice President & Chief Operating Officer	Timothy Allen Walsh, Senior Vice President & Chief Financial Officer
Dwain Allen Akins, Vice President	Lee Chadwick Ferrell #, Vice President	Johnny David Johnson, Vice President
Anne Marie LeMire, Vice President	Michael Scott Nimmons, Vice President	Edward Bruce Pavelka, Vice President
John Frederick Simon #, Vice President & Actuary	Clarence Ellsworth Tipton #, Vice President & Senior Health Actuary	
William Joseph Hogan, Assistant Vice President	Larry Edward Linares, Assistant Vice President	Deanna Denise Snedden, Treasurer

DIRECTORS OR TRUSTEES

David Alan Behrens	Johnny David Johnson	James Edward Pozzi
James Patrick Stelling	Timothy Allen Walsh	

State of Texas
County of Galveston SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James Edward Pozzi Chairman of the Board, President & CEO	John Mark Flippin # Vice President & Corporate Secretary	Michelle Annette Gage Vice President & Controller

Subscribed and sworn to before me this 6th day of February, 2020

Alice Ybarra

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number......
2. Date filed ....
3. Number of pages attached ....

ALICE YBARRA
Notary Public, State of Texas
Comm. Expires 03-20-2021
Notary ID 125123427

ASSETS

	Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	124,153,243		124,153,243	116,470,829
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ .... encumbrances)				
4.2 Properties held for the production of income (less $ .... encumbrances)				
4.3 Properties held for sale (less $ .... encumbrances)				
5. Cash ($ (467,026) , Schedule E - Part 1), cash equivalents ($ 5,705,897 , Schedule E - Part 2) and short-term investments ($ .... , Schedule DA)	5,238,871		5,238,871	4,677,817
6. Contract loans (including $ .... premium notes)	2,982,982		2,982,982	3,047,555
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				1,035
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	132,375,096		132,375,096	124,197,236
13. Title plants less $ .... charged off (for Title insurers only)				
14. Investment income due and accrued	1,140,268		1,140,268	1,044,328
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	968,571		968,571	174,501
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	6,820,894		6,820,894	7,597,324
15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	399,124		399,124	
16.2 Funds held by or deposited with reinsured companies	650,839		650,839	71,578
16.3 Other amounts receivable under reinsurance contracts	1,117,868		1,117,868	809,379
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				667,221
18.2 Net deferred tax asset	2,615,856	1,369,640	1,246,216	1,361,740
19. Guaranty funds receivable or on deposit	70,734		70,734	82,415
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets ($ ....)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,355		1,355	362
24. Health care ($ ....) and other amounts receivable	3,747	3,747		
25. Aggregate write-ins for other than invested assets	546,435	116,647	429,788	290,697
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	146,710,787	1,490,034	145,220,753	136,296,781
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	146,710,787	1,490,034	145,220,753	136,296,781
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. MGU Fee Income	403,945		403,945	270,933
2502. Taxes Other than FIT	25,843		25,843	19,764
2503. Debit Suspense Items	116,647	116,647		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	546,435	116,647	429,788	290,697

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts $ 46,360,371 (Exh. 5, Line 9999999) less $ included in Line 6.3 (including $ Modco Reserve)	46,360,371	48,854,838
2. Aggregate reserve for accident and health contracts (including $ Modco Reserve)	9,702	10,811
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ Modco Reserve)	948,393	636,663
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	1,828,339	1,608,156
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	3,159,812	1,257,046
5. Policyholders' dividends/refunds to members $ and coupons $ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ Modco)		
6.3 Coupons and similar benefits (including $ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ discount; including $ 18,344 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	42,262	34,898
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of $ accident and health experience rating refunds of which $ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including $ assumed and $ ceded		20,150
9.4 Interest maintenance reserve (IMR, Line 6)	21,484	65,260
10. Commissions to agents due or accrued-life and annuity contracts $ accident and health $ and deposit-type contract funds $		
11. Commissions and expense allowances payable on reinsurance assumed	1,327,618	870,945
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)		
13. Transfers to Separate Accounts due or accrued (net) (including $ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	40,822	70,333
15.1 Current federal and foreign income taxes, including $ 13,234 on realized capital gains (losses)	16,482	
15.2 Net deferred tax liability		
16. Unearned investment income	108,676	108,423
17. Amounts withheld or retained by reporting entity as agent or trustee	72,609	39,919
18. Amounts held for agents' account, including $ 614 agents' credit balances	614	
19. Remittances and items not allocated	68,577	140,643
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money $ and interest thereon $		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	794,359	695,205
24.02 Reinsurance in unauthorized and certified ($) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified ($) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	186,647	182,518
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes $ and interest thereon $		
25. Aggregate write-ins for liabilities	471,611	253,425
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	55,458,378	54,849,233
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	55,458,378	54,849,233
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	25,387,341	25,387,341
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	61,875,034	53,560,207
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 $)		
36.2 shares preferred (value included in Line 30 $)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including $ in Separate Accounts Statement)	87,262,375	78,947,548
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	89,762,375	81,447,548
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	145,220,753	136,296,781
DETAILS OF WRITE-INS		
2501. Pending escheat items	471,611	253,425
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	471,611	253,425
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	23,587,705	21,944,664
2.	Considerations for supplementary contracts with life contingencies		
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	4,782,807	4,465,489
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	29,440	24,416
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	9,445,924	7,199,587
7.	Reserve adjustments on reinsurance ceded		
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
	8.2 Charges and fees for deposit-type contracts		
	8.3 Aggregate write-ins for miscellaneous income	3,316,829	2,474,640
9.	Total (Lines 1 to 8.3)	41,162,705	36,108,796
10.	Death benefits	11,890,514	12,992,071
11.	Matured endowments (excluding guaranteed annual pure endowments)	10,567	7,198
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	89,052	38,051
13.	Disability benefits and benefits under accident and health contracts	5,003,743	2,419,220
14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	994,481	882,025
16.	Group conversions		
17.	Interest and adjustments on contract or deposit-type contract funds	175,813	17,147
18.	Payments on supplementary contracts with life contingencies		
19.	Increase in aggregate reserves for life and accident and health contracts	(2,495,576)	(2,388,569)
20.	Totals (Lines 10 to 19)	15,668,594	13,967,143
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	2,871	
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	10,460,729	7,634,977
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	2,038,287	1,893,635
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	655,842	669,004
25.	Increase in loading on deferred and uncollected premiums	(55,206)	268,155
26.	Net transfers to or (from) Separate Accounts net of reinsurance		
27.	Aggregate write-ins for deductions		
28.	Totals (Lines 20 to 27)	28,771,117	24,432,914
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	12,391,588	11,675,882
30.	Dividends to policyholders and refunds to members		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	12,391,588	11,675,882
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	2,190,850	2,518,768
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	10,200,738	9,157,114
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 29,393 (excluding taxes of $ (3,811) transferred to the IMR)	(29,393)	7
35.	Net income (Line 33 plus Line 34)	10,171,345	9,157,121
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	81,447,548	73,368,993
37.	Net income (Line 35)	10,171,345	9,157,121
38.	Change in net unrealized capital gains (losses) less capital gains tax of $		
39.	Change in net unrealized foreign exchange capital gain (loss)		
40.	Change in net deferred income tax	(371,463)	473,605
41.	Change in nonadmitted assets	386,813	(1,499,951)
42.	Change in liability for reinsurance in unauthorized and certified companies		
43.	Change in reserve on account of change in valuation basis, (increase) or decrease		
44.	Change in asset valuation reserve	(99,154)	(32,622)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts Statement		
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (Stock Dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in		
	51.2 Transferred to capital (Stock Dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance		
52.	Dividends to stockholders	(1,750,000)	
53.	Aggregate write-ins for gains and losses in surplus	(22,714)	(19,598)
54.	Net change in capital and surplus for the year (Lines 37 through 53)	8,314,827	8,078,555
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	89,762,375	81,447,548
	DETAILS OF WRITE-INS		
08.301.	Group Reinsurance Fee Income	3,307,414	2,465,381
08.302.	Miscellaneous Income	9,415	9,259
08.303.			
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page		
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	3,316,829	2,474,640
2701.			
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)		
5301.	Change in deferred tax on non-admitted items	(22,714)	(19,598)
5302.			
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(22,714)	(19,598)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	23,632,636	22,490,035
2.	Net investment income	4,435,501	4,104,880
3.	Miscellaneous income	12,321,251	8,943,068
4.	Total (Lines 1 through 3)	40,389,388	35,537,983
5.	Benefit and loss related payments	16,066,495	17,359,891
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	13,304,599	9,526,488
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of $ 13,234 tax on capital gains (losses)	1,532,729	2,662,103
10.	Total (Lines 5 through 9)	30,903,823	29,548,482
11.	Net cash from operations (Line 4 minus Line 10)	9,485,565	5,989,501
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	9,561,659	6,658,730
	12.2 Stocks		
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds	1,035	188
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,562,694	6,658,918
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	17,227,194	13,857,523
	13.2 Stocks		
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets		
	13.6 Miscellaneous applications		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	17,227,194	13,857,523
14.	Net increase (decrease) in contract loans and premium notes	(281,165)	(407,962)
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(7,383,335)	(6,790,643)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	135,917	50,000
	16.5 Dividends to stockholders	1,750,000	
	16.6 Other cash provided (applied)	72,907	(211,884)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(1,541,176)	(161,884)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	561,054	(963,026)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	4,677,817	5,640,843
	19.2 End of year (Line 18 plus Line 19.1)	5,238,871	4,677,817

Note: Supplemental disclosures of cash flow information for non-cash transactions:

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	23,587,705	18,192,572	1,900			5,393,233			
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	4,782,807	4,651,282	10	115,370	14,985	1,160			
4. Amortization of Interest Maintenance Reserve (IMR)	29,440	28,645		704	91				
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	9,445,924	191,662				9,254,262	XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	3,316,829	9,415				3,307,414			
9. Totals (Lines 1 to 8.3)	41,162,705	23,073,576	1,910	116,074	15,076	17,956,069			
10. Death benefits	11,890,514	11,878,514	12,000			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)	10,567	10,567				XXX	XXX		
12. Annuity benefits	89,052	XXX	XXX	89,052		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	5,003,743	136,126				4,867,617	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	994,481	792,261		826	201,394	XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	175,813	126,819	26,481	22,513			XXX		
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	(2,495,576)	(2,280,349)	(7)	(23,211)	(190,900)	(1,109)	XXX		
20. Totals (Lines 10 to 19)	15,668,594	10,663,938	38,474	89,180	10,494	4,866,508	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,871					2,871			XXX
22. Commissions and expense allowances on reinsurance assumed	10,460,729					10,460,729	XXX		
23. General insurance expenses and fraternal expenses	2,038,287	2,030,395	(1,295)	400		8,787			
24. Insurance taxes, licenses and fees, excluding federal income taxes	655,842	651,177	52	1		4,612			
25. Increase in loading on deferred and uncollected premiums	(55,206)	(55,132)	(74)				XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	28,771,117	13,290,378	37,157	89,581	10,494	15,343,507			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	12,391,588	9,783,198	(35,247)	26,493	4,582	2,612,562			
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	12,391,588	9,783,198	(35,247)	26,493	4,582	2,612,562			
32. Federal income taxes incurred (excluding tax on capital gains)	2,190,850	1,729,684	(6,232)	5,007	487	461,904			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	10,200,738	8,053,514	(29,015)	21,486	4,095	2,150,658			
34. Policies/certificates in force end of year	159,452	22,712	8	29	3	136,700	XXX		
DETAILS OF WRITE-INS									
08.301. Group Reinsurance Fee Income	3,307,414					3,307,414			
08.302. Miscellaneous Income	9,415	9,415							
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	3,316,829	9,415				3,307,414			
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts (a)	18,192,572		2,429,033	15,741,784		21,755						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	4,651,282		2,982,735	1,651,501		17,046						
4. Amortization of Interest Maintenance Reserve (IMR)	28,645		18,437	10,208								
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	191,662		4,529	187,133								
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	9,415		2,239	7,176								
9. Totals (Lines 1 to 8.3)	23,073,576		5,436,973	17,597,802		38,801						
10. Death benefits	11,878,514		3,641,391	8,237,123								
11. Matured endowments (excluding guaranteed annual pure endowments)	10,567		10,567									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	136,126		18,197	117,929								
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	792,261		784,319			7,942						
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	126,819		38,877	87,942								
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	(2,280,349)		(420,647)	(1,846,069)		(13,633)						
20. Totals (Lines 10 to 19)	10,663,938		4,072,704	6,596,925		(5,691)						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)												XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	2,030,395		481,543	1,543,909		4,943						
24. Insurance taxes, licenses and fees, excluding federal income taxes	651,177		86,944	563,454		779						
25. Increase in loading on deferred and uncollected premiums	(55,132)		(55,058)	(74)								
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	13,290,378		4,586,133	8,704,214		31						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	9,783,198		850,840	8,893,588		38,770						
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	9,783,198		850,840	8,893,588		38,770						
32. Federal income taxes incurred (excluding tax on capital gains)	1,729,684		150,483	1,572,282		6,919						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	8,053,514		700,357	7,321,306		31,851						
34. Policies/certificates in force end of year	22,712		5,384	17,300		28						
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income	9,415		2,239	7,176								
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	9,415		2,239	7,176								
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)												

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

		1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1.	Premiums for life contracts (b)	1,900		1,900						
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	10		10						
4.	Amortization of Interest Maintenance Reserve (IMR)									
5.	Separate Accounts net gain from operations excluding unrealized gains or losses									
6.	Commissions and expense allowances on reinsurance ceded									
7.	Reserve adjustments on reinsurance ceded									
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
	8.2 Charges and fees for deposit-type contracts									
	8.3 Aggregate write-ins for miscellaneous income									
9.	Totals (Lines 1 to 8.3)	1,910		1,910						
10.	Death benefits	12,000		12,000						
11.	Matured endowments (excluding guaranteed annual pure endowments)									
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts									
14.	Coupons, guaranteed annual pure endowments and similar benefits									
15.	Surrender benefits and withdrawals for life contracts									
16.	Group conversions									
17.	Interest and adjustments on contract or deposit-type contract funds	26,481		26,481						
18.	Payments on supplementary contracts with life contingencies									
19.	Increase in aggregate reserves for life and accident and health contracts	(7)		(7)						
20.	Totals (Lines 10 to 19)	38,474		38,474						
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22.	Commissions and expense allowances on reinsurance assumed									
23.	General insurance expenses	(1,295)		(1,295)						
24.	Insurance taxes, licenses and fees, excluding federal income taxes	52		52						
25.	Increase in loading on deferred and uncollected premiums	(74)		(74)						
26.	Net transfers to or (from) Separate Accounts net of reinsurance									
27.	Aggregate write-ins for deductions									
28.	Totals (Lines 20 to 27)	37,157		37,157						
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(35,247)		(35,247)						
30.	Dividends to policyholders and refunds to members									
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(35,247)		(35,247)						
32.	Federal income taxes incurred (excluding tax on capital gains)	(6,232)		(6,232)						
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(29,015)		(29,015)						
34.	Policies/certificates in force end of year	8		8						
	DETAILS OF WRITE-INS									
08.301.										
08.302.										
08.303.										
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.										
2702.										
2703.										
2798.	Summary of remaining write-ins for Line 27 from overflow page									
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 .... , Line 10 .... , Line 16 .... , Line 23 .... , Line 24 ....

(b) Include premium amounts for preneed plans included in Line 1 ....

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(d) Individual and Group Credit Life are combined and included on .... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

		1	Deferred				6	7
			2	3	4	5	Life Contingent	
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Payout (Immediate and Annuitizations)	Other Annuities
1.	Premiums for individual annuity contracts							
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3.	Net investment income	115,370	21,147				26,727	67,496
4.	Amortization of Interest Maintenance Reserve (IMR)	704	129				163	412
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							
6.	Commissions and expense allowances on reinsurance ceded							
7.	Reserve adjustments on reinsurance ceded							
8.	Miscellaneous Income:							
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
	8.2 Charges and fees for deposit-type contracts							
	8.3 Aggregate write-ins for miscellaneous income							
9.	Totals (Lines 1 to 8.3)	116,074	21,276				26,890	67,908
10.	Death benefits							
11.	Matured endowments (excluding guaranteed annual pure endowments)							
12.	Annuity benefits	89,052	1,651				87,401	
13.	Disability benefits and benefits under accident and health contracts							
14.	Coupons, guaranteed annual pure endowments and similar benefits							
15.	Surrender benefits and withdrawals for life contracts	826	413				413	
16.	Group conversions							
17.	Interest and adjustments on contract or deposit-type contract funds	22,513					22,513	
18.	Payments on supplementary contracts with life contingencies							
19.	Increase in aggregate reserves for life and accident and health contracts	(23,211)	2,556				(25,767)	
20.	Totals (Lines 10 to 19)	89,180	4,620				84,560	
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22.	Commissions and expense allowances on reinsurance assumed							
23.	General insurance expenses	400					400	
24.	Insurance taxes, licenses and fees, excluding federal income taxes	1					1	
25.	Increase in loading on deferred and uncollected premiums							
26.	Net transfers to or (from) Separate Accounts net of reinsurance							
27.	Aggregate write-ins for deductions							
28.	Totals (Lines 20 to 27)	89,581	4,620				84,961	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	26,493	16,656				(58,071)	67,908
30.	Dividends to policyholders and refunds to members							
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	26,493	16,656				(58,071)	67,908
32.	Federal income taxes incurred (excluding tax on capital gains)	5,007	2,965				(10,045)	12,087
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	21,486	13,691				(48,026)	55,821
34.	Policies/certificates in force end of year	29	11				3	15
	DETAILS OF WRITE-INS							
08.301.								
08.302.								
08.303.								
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page							
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.								
2702.								
2703.								
2798.	Summary of remaining write-ins for Line 27 from overflow page							
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Garden State Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1.	Premiums for group annuity contracts							
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3.	Net investment income	14,985	14,985					
4.	Amortization of Interest Maintenance Reserve (IMR)	91	91					
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							
6.	Commissions and expense allowances on reinsurance ceded							
7.	Reserve adjustments on reinsurance ceded							
8.	Miscellaneous Income:							
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
	8.2 Charges and fees for deposit-type contracts							
	8.3 Aggregate write-ins for miscellaneous income							
9.	Totals (Lines 1 to 8.3)	15,076	15,076					
10.	Death benefits							
11.	Matured endowments (excluding guaranteed annual pure endowments)							
12.	Annuity benefits							
13.	Disability benefits and benefits under accident and health contracts							
14.	Coupons, guaranteed annual pure endowments and similar benefits							
15.	Surrender benefits and withdrawals for life contracts	201,394	201,394					
16.	Group conversions							
17.	Interest and adjustments on contract or deposit-type contract funds							
18.	Payments on supplementary contracts with life contingencies							
19.	Increase in aggregate reserves for life and accident and health contracts	(190,900)	(190,900)					
20.	Totals (Lines 10 to 19)	10,494	10,494					
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22.	Commissions and expense allowances on reinsurance assumed							
23.	General insurance expenses							
24.	Insurance taxes, licenses and fees, excluding federal income taxes							
25.	Increase in loading on deferred and uncollected premiums							
26.	Net transfers to or (from) Separate Accounts net of reinsurance							
27.	Aggregate write-ins for deductions							
28.	Totals (Lines 20 to 27)	10,494	10,494					
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	4,582	4,582					
30.	Dividends to policyholders and refunds to members							
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	4,582	4,582					
32.	Federal income taxes incurred (excluding tax on capital gains)	487	487					
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,095	4,095					
34.	Policies/certificates in force end of year	3	3					
	DETAILS OF WRITE-INS							
08.301.								
08.302.								
08.303.								
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page							
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.								
2702.								
2703.								
2798.	Summary of remaining write-ins for Line 27 from overflow page							
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH [(a)]

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3				Federal						
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	5,393,233	9,288											5,383,945
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,160	954											206
4. Amortization of Interest Maintenance Reserve (IMR)													
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	9,254,262												9,254,262
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	3,307,414												3,307,414
9. Totals (Lines 1 to 8.3)	17,956,069	10,242											17,945,827
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	4,867,617	(27,866)											4,895,483
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds													
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(1,109)	(739)											(370)
20. Totals (Lines 10 to 19)	4,866,508	(28,605)											4,895,113
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,871			2,871									
22. Commissions and expense allowances on reinsurance assumed	10,460,729	2,690											10,458,039
23. General insurance expensess	8,787	4,108											4,679
24. Insurance taxes, licenses and fees, excluding federal income taxes	4,612	104		473									4,035
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	15,343,507	(21,703)		3,344									15,361,866
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	2,612,562	31,945		(3,344)									2,583,961
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,612,562	31,945		(3,344)									2,583,961
32. Federal income taxes incurred (excluding tax on capital gains)	461,904	5,652		(595)									456,847
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,150,658	26,293		(2,749)									2,127,114
34. Policies/certificates in force end of year	136,700	306											136,394
DETAILS OF WRITE-INS													
08.301. Group Reinsurance Fee Income	3,307,414												3,307,414
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	3,307,414												3,307,414
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE [(a)]

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life [(b)] (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	48,008,617		32,395,809	15,279,251		333,557						
2. Tabular net premiums or considerations	16,323,302		2,261,225	14,040,322		21,755						
3. Present value of disability claims incurred												
4. Tabular interest	2,420,719		1,437,252	969,848		13,619						
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)	(2,315)		(4,721)	2,406								
8. Totals (Lines 1 to 7)	66,750,323		36,089,565	30,291,827		368,931						
9. Tabular cost	17,849,556		2,154,525	15,653,966		41,065						
10. Reserves released by death	1,967,804		1,826,769	141,035								
11. Reserves released by other terminations (net)	1,065,709		659,157	398,610		7,942						
12. Annuity, supplementary contract and disability payments involving life contingencies	139,007		6,005	133,002								
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	21,022,076		4,646,456	16,326,613		49,007						
15. Reserve December 31 of current year	45,728,247		31,443,109	13,965,214		319,924						
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	33,309,970		32,983,373			326,597						
17. Amount Available for Policy Loans Based upon Line 16 CSV	30,328,583		30,011,408			317,175						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ______ page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE [(a)]
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life [(b)]	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	1,106		1,106						
2. Tabular net premiums or considerations	1,887		1,887						
3. Present value of disability claims incurred									
4. Tabular interest	112		112						
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	3,105		3,105						
9. Tabular cost	2,005		2,005						
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	2,005		2,005						
15. Reserve December 31 of current year	1,100		1,100						
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	573,716	247,018				326,698	
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	31,669	4,620				27,049	
5. Tabular less actual reserve released	34,585					34,585	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	639,970	251,638				388,332	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies	89,465	2,064				87,401	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	89,465	2,064				87,401	
15. Reserve December 31 of current year	550,505	249,574				300,931	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	249,574	249,574					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Garden State Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1	Deferred				6	7
	Total	2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	271,400	271,400					
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	10,907	10,907					
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	282,307	282,307					
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies	201,807	201,807					
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	201,807	201,807					
15. Reserve December 31 of current year	80,500	80,500					
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	80,500	80,500					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 40,008	40,000
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 4,369,699	4,466,113
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)		
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans	217,311	216,592
6	Cash, cash equivalents and short-term investments	(e) 119,142	119,142
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	4,746,160	4,841,847
11.	Investment expenses		(g) 58,053
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 987
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		59,040
17.	Net investment income (Line 10 minus Line 16)		4,782,807
	DETAILS OF WRITE-INS		
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes $ 155,588 accrual of discount less $ 201,729 amortization of premium and less $ 130,168 paid for accrued interest on purchases.

(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ 90,506 accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	(18,147)		(18,147)		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(18,147)		(18,147)		
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Garden State Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected	1,009,840							997,817		12,023		
2. Deferred and accrued												
3. Deferred , accrued and uncollected:												
3.1 Direct												
3.2 Reinsurance assumed	5,697,459							5,685,436		12,023		
3.3 Reinsurance ceded	4,687,619							4,687,619				
3.4 Net (Line 1 + Line 2)	1,009,840							997,817		12,023		
4. Advance	18,344									18,344		
5. Line 3.4 - Line 4	991,496							997,817		(6,321)		
6. Collected during year:												
6.1 Direct	18,696		352							18,344		
6.2 Reinsurance assumed	44,880,800							44,880,800				
6.3 Reinsurance ceded	40,192,708							40,192,708				
6.4 Net	4,706,788		352					4,688,092		18,344		
7. Line 5 + Line 6.4	5,698,284		352					5,685,909		12,023		
8. Prior year (uncollected + deferred and accrued - advance)	313,663		612					310,551		2,500		
9. First year premiums and considerations:												
9.1 Direct	(260)		(260)									
9.2 Reinsurance assumed	46,740,287							46,730,764		9,523		
9.3 Reinsurance ceded	41,355,406							41,355,406				
9.4 Net (Line 7 - Line 8)	5,384,621		(260)					5,375,358		9,523		
SINGLE												
10. Single premiums and considerations:												
10.1 Direct												
10.2 Reinsurance assumed												
10.3 Reinsurance ceded												
10.4 Net												
RENEWAL												
11. Uncollected	(41,269)		(43,611)			180		634		1,528		
12. Deferred and accrued	9,872,773		9,872,213			560						
13. Deferred, accrued and uncollected:												
13.1 Direct	10,094,296		10,093,518			740		38				
13.2 Reinsurance assumed	2,124							596		1,528		
13.3 Reinsurance ceded	264,916		264,916									
13.4 Net (Line 11 + Line 12)	9,831,504		9,828,602			740		634		1,528		
14. Advance	23,918		23,918									
15. Line 13.4 - Line 14	9,807,586		9,804,684			740		634		1,528		
16. Collected during year:												
16.1 Direct	22,923,654		22,910,510			2,080		11,065		(1)		
16.2 Reinsurance assumed												
16.3 Reinsurance ceded	3,997,805		3,995,429					2,378		(2)		
16.4 Net	18,925,849		18,915,081			2,080		8,687		1		
17. Line 15 + Line 16.4	28,733,435		28,719,765			2,820		9,321		1,529		
18. Prior year (uncollected + deferred and accrued - advance)	10,530,351		10,526,933			920		734		1,764		
19. Renewal premiums and considerations:												
19.1 Direct	22,097,028		22,083,959			1,900		11,169				
19.2 Reinsurance assumed	(439)							(204)		(235)		
19.3 Reinsurance ceded	3,893,505		3,891,127					2,378				
19.4 Net (Line 17 - Line 18)	18,203,084		18,192,832			1,900		8,587		(235)		
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	22,096,768		22,083,699			1,900		11,169				
20.2 Reinsurance assumed	46,739,848							46,730,560		9,288		
20.3 Reinsurance ceded	45,248,911		3,891,127					41,357,784				
20.4 Net (Lines 9.4 + 10.4 + 19.4)	23,587,705		18,192,572			1,900		5,383,945		9,288		

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

		Insurance										
			Ordinary			Group		Accident and Health				
	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums												
22. All other												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	9,254,262							9,254,262				
23.2 Reinsurance assumed	10,460,904							10,458,113		2,791		
23.3 Net ceded less assumed	(1,206,642)							(1,203,851)		(2,791)		
24. Single:												
24.1 Reinsurance ceded												
24.2 Reinsurance assumed												
24.3 Net ceded less assumed												
25. Renewal:												
25.1 Reinsurance ceded	191,662		191,662									
25.2 Reinsurance assumed	(175)							(74)		(101)		
25.3 Net ceded less assumed	191,837		191,662					74		101		
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	9,445,924		191,662					9,254,262				
26.2 Reinsurance assumed (Page 6, Line 22)	10,460,729							10,458,039		2,690		
26.3 Net ceded less assumed	(1,014,805)		191,662					(1,203,777)		(2,690)		
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	2,871									2,871		
28. Single												
29. Renewal												
30. Deposit-type contract funds												
31. Totals (to agree with Page 6, Line 21)	2,871									2,871		

EXHIBIT 2 - GENERAL EXPENSES

	Insurance: 1 Life	Accident and Health: 2 Cost Containment	Accident and Health: 3 All Other	4 All Other Lines of Business	5 Investment	6 Fraternal	7 Total
1. Rent	87		1		14		102
2. Salaries and wages	932,824		1,633		35,144		969,601
3.11 Contributions for benefit plans for employees	30,361		226		1,678		32,265
3.12 Contributions for benefit plans for agents	150,499		95				150,594
3.21 Payments to employees under non-funded benefit plans	23,517		72		341		23,930
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	26,016		37		276		26,329
3.32 Other agent welfare							
4.1 Legal fees and expenses	48,265		112		7		48,384
4.2 Medical examination fees	13,763						13,763
4.3 Inspection report fees	4,461						4,461
4.4 Fees of public accountants and consulting actuaries	112,165		(1)		5		112,169
4.5 Expense of investigation and settlement of policy claims	(17,296)						(17,296)
5.1 Traveling expenses	12,065		21		122		12,208
5.2 Advertising	695		1		3		699
5.3 Postage, express, telegraph and telephone	105,262		433		15		105,710
5.4 Printing and stationery	9,839		197		67		10,103
5.5 Cost or depreciation of furniture and equipment	5,274		8		41		5,323
5.6 Rental of equipment	37,702		21		2		37,725
5.7 Cost or depreciation of EDP equipment and software	195,134		111		2		195,247
6.1 Books and periodicals	1,170				502		1,672
6.2 Bureau and association fees	35,009		10		6		35,025
6.3 Insurance, except on real estate	1,505		3				1,508
6.4 Miscellaneous losses	(30,105)		390				(29,715)
6.5 Collection and bank service charges	157,395		3,249				160,644
6.6 Sundry general expenses	6,181		3		4		6,188
6.7 Group service and administration fees	117,974		1,863				119,837
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance							
7.2 Agents' balances charged off (less $ .... $ .... recovered)							
7.3 Agency conferences other than local meetings	1,745		7				1,752
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses					1		1
9.2 Investment expenses not included elsewhere					19,370		19,370
9.3 Aggregate write-ins for expenses	47,993		295		453		48,741
10. General expenses incurred	2,029,500		8,787		58,053	(b)	(a) 2,096,340
11. General expenses unpaid Dec. 31, prior year							
12. General expenses unpaid Dec. 31, current year							
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	2,029,500		8,787		58,053		2,096,340
DETAILS OF WRITE-INS							
09.301. Special Service Fees	47,993		295		453		48,741
09.302.							
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	47,993		295		453		48,741

(a) Includes management fees of $ ....(1,386,548) to affiliates and $ .... to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable ......$ .... ; 2. Institutional ..$ .... ; 3. Recreational and Health .$ .... ; 4. Educational ....$ ....
5. Religious ....$ .... ; 6. Membership .$ .... ; 7. Other ....$ .... ; 8. Total ....$ ....

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance: 1 Life	2 Accident and Health	3 All Other Lines of Business	4 Investment	5 Fraternal	6 Total
1. Real estate taxes						
2. State insurance department licenses and fees	133,076	2,295		1		135,372
3. State taxes on premiums	402,387	1,789				404,176
4. Other state taxes, including $ .... for employee benefits	43,433	275		23		43,731
5. U.S. Social Security taxes	49,645	105		957		50,707
6. All other taxes	22,689	148		6		22,843
7. Taxes, licenses and fees incurred	651,230	4,612		987		656,829
8. Taxes, licenses and fees unpaid Dec. 31, prior year	70,081	152		100		70,333
9. Taxes, licenses and fees unpaid Dec. 31, current year	40,474	287		61		40,822
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	680,837	4,477		1,026		686,340

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. 1941CSO 2.50% CRVM ANB CRF (60 - 69)	264,478		264,478		
0100002. 1958CET 3.00% CRVM ANB CRF (64 - 78)	4,987		4,987		
0100003. 1958CET 3.50% CRVM ANB CRF (65 - 82)	157,629		157,629		
0100004. 1958CET 3.50% NLP ANB CRF (65 - 81)	68,269		68,269		
0100005. 1958CSO 2.50% NLP ANB CRF (60 - 75)	1,648		1,648		
0100006. 1958CSO 3.00% CRVM ANB CRF (63 - 81)	156,066		156,066		
0100007. 1958CSO 3.00% NLP ANB CRF (63 - 91)	52,142		52,142		
0100008. 1958CSO 3.50% CRVM ANB CRF (65 - 86)	2,829,798		2,829,798		
0100009. 1958CSO 3.50% NLP ANB CRF (65 - 82)	754,107		754,107		
0100010. 1958CSO 4.50% NLP ALB CRF (83 - 84)	19,631		19,631		
0100011. 1980CET 4.00% CRVM ALB CRF (06 - 06)	15,190		15,190		
0100012. 1980CET 4.50% CRVM ALB CRF (95 - 05)	360,078		360,078		
0100013. 1980CET 5.00% NLP ALB CRF (93 - 94)	16,478		16,478		
0100014. 1980CET 5.50% NLP ALB CRF (90 - 91)	8,379		8,379		
0100015. 1980CSO 4.00% CRVM ALB CNF (06 - 09)	2,324,803		2,324,803		
0100016. 1980CSO 4.00% CRVM ALB CRF (06 - 12)	1,242,911		1,242,911		
0100017. 1980CSO 4.50% CRVM ALB CNF (93 - 05)	4,287,649		4,287,584		65
0100018. 1980CSO 4.50% CRVM ALB CRF (89 - 05)	20,821,294		20,821,294		
0100019. 1980CSO 4.50% NLP ALB CNF (89 - 10)	37,579		37,579		
0100020. 1980CSO 4.50% NLP ALB CRF (95 - 98)	18,652		18,652		
0100021. 1980CSO 5.00% CRVM ALB CNF (95 - 95)	30,306		30,306		
0100022. 1980CSO 5.00% CRVM ALB CRF (94 - 94)	192,219		192,219		
0100023. 1980CSO 5.00% NLP ALB CRF (93 - 94)	1,308,981		1,308,981		
0100024. 1980CSO 5.50% CRVM ALB CNF (88 - 90)	61,038		61,038		
0100025. 1980CSO 5.50% CRVM ALB CRF (87 - 88)	1,035				1,035
0100026. 1980CSO 5.50% NLP ALB CRF (84 - 18)	1,619,382		1,619,382		
0100027. 1980CSO 6.00% NLP ALB CRF (84 - 86)	292,488		292,488		
0100028. 2001CSO 4.00% CRVM ALB CNF (05 - 18)	6,154,826		6,154,826		
0100029. 150% 2001CSO 4.00% CRVM ALB CNF (08 - 11)	2,019,168		2,019,168		
0100030. UNEARNED PREMIUM	2,647		2,647		
0100031. EXTRA HAZARD	120,524		120,524		
0100032. IPC RESERVE ON CURTATE BUSINESS	425,783		425,783		
0199997. Totals (Gross)	45,670,165		45,669,065		1,100
0199998. Reinsurance ceded	1,986,920		1,986,920		
0199999. Life Insurance: Totals (Net)	43,683,245		43,682,145		1,100
0200001. DEFERRED ANNUITY at 3.25%	56,930	XXX	56,930	XXX	
0200002. DEFERRED ANNUITY at 4.00%	80,500	XXX		XXX	80,500
0200003. DEFERRED ANNUITY at 4.50%	192,644	XXX	192,644	XXX	
0200004. 83 IAM - 6.00% IMMEDIATE	7,731	XXX	7,731	XXX	
0200005. 83 IAM - 9.50% IMMEDIATE	257,555	XXX	257,555	XXX	
0200006. 83 IAM - 10.75% IMMEDIATE	35,645	XXX	35,645	XXX	
0299997. Totals (Gross)	631,005	XXX	550,505	XXX	80,500
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	631,005	XXX	550,505	XXX	80,500
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)					
0400001. 59 ADB 58CSO 3.00%	10,211		10,211		
0499997. Totals (Gross)	10,211		10,211		
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (Net)	10,211		10,211		
0500001. 52 I/C DIS/58CSO 3.00%	1,095		1,095		
0599997. Totals (Gross)	1,095		1,095		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	1,095		1,095		
0600001. 52 I/C DIS	1,000,975		1,000,975		
0699997. Totals (Gross)	1,000,975		1,000,975		
0699998. Reinsurance ceded	518,313		518,313		
0699999. Disability-Disabled Lives: Totals (Net)	482,662		482,662		
0700001. FOR THE EXCESS OF VALUATION NET PREMIUMS OVER CORRESPONDING GROSS PREMIUMS ON RESPECTIVE POLICIES COMPUTED ACCORDING TO THE STANDARD OF VALUATION REQUIRED BY THE STATE OF DOMICILE	1,316,533		1,316,533		
0700002. FOR THE NON-DEDUCTION OF DEFERRED FRACTIONAL PREMIUMS OR THE RETURN OF PREMIUMS AT THE DEATH OF THE INSURED	346,385		346,385		
0799997. Totals (Gross)	1,662,918		1,662,918		
0799998. Reinsurance ceded	110,765		110,765		
0799999. Miscellaneous Reserves: Totals (Net)	1,552,153		1,552,153		
9999999. Totals (Net) - Page 3, Line 1	46,360,371		46,278,771		81,600

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [ ] No [X]
1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [ ] No [X]
2.2 If not, state which kind is issued.

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No [ ]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [X]
If so, state:
4.1 Amount of insurance? $
4.2 Amount of reserve? $
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year $

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [ ] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: $
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: $
Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements $
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
7.3 State the amount of reserves established for this business: $
7.4 Identify where the reserves are reported in the blank:

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: $
8.2 State the amount of reserves established for this business: $
8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [ ] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: $
9.2 State the amount of reserves established for this business: $
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
9999999 - Total (Column 4, only)			

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS [(a)]

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	9,702	6,162											3,540
2. Additional contract reserves (b)													
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	9,702	6,162											3,540
8. Reinsurance ceded													
9. Totals (Net)	9,702	6,162											3,540
CLAIM RESERVE													
10. Present value of amounts not yet due on claims													
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)													
15. Reinsurance ceded													
16. Totals (Net)													
17. TOTAL (Net)	9,702	6,162											3,540
18. TABULAR FUND INTEREST													
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	636,663			636,663		
2. Deposits received during the year	330,204			330,204		
3. Investment earnings credited to the account	48,702			48,702		
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	67,176			67,176		
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	948,393			948,393		
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	948,393			948,393		

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted 2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other 2.21 Direct	2,664,699		2,663,048	1,651							
2.22 Reinsurance assumed											
2.23 Reinsurance ceded	1,611,751		1,611,751								
2.24 Net	1,052,948		(b) 1,051,297	(b) 1,651		(b)	(b)		(b)	(b)	(b)
3. Incurred but unreported:											
3.1 Direct	775,391		775,391								
3.2 Reinsurance assumed	20,847,259								20,844,488		2,771
3.3 Reinsurance ceded	17,687,447								17,687,447		
3.4 Net	3,935,203		(b) 775,391	(b)		(b)	(b)		(b) 3,157,041	(b)	(b) 2,771
4. TOTALS 4.1 Direct	3,440,090		3,438,439	1,651							
4.2 Reinsurance assumed	20,847,259								20,844,488		2,771
4.3 Reinsurance ceded	19,299,198		1,611,751						17,687,447		
4.4 Net	4,988,151	(a)	(a) 1,826,688	1,651			(a)		3,157,041		2,771

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ .... in Column 2, $ .... in Column 3 and $ .... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ 483,757 Individual Annuities $ .... , Credit Life (Group and Individual) $ .... , and Group Life $ .... , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ .... Credit (Group and Individual) Accident and Health $ .... , and Other Accident and Health $ .... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
	Total	Industrial Life (a)	3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	16,830,210		16,730,809	87,401			12,000				
1.2 Reinsurance assumed	35,152,936								35,152,936		
1.3 Reinsurance ceded	36,686,088		4,518,384						32,167,704		
1.4 Net	(d) 15,297,058		12,212,425	87,401			12,000		2,985,232		
2. Liability December 31, current year from Part 1:											
2.1 Direct	3,440,090		3,438,439	1,651							
2.2 Reinsurance assumed	20,847,259								20,844,488		2,771
2.3 Reinsurance ceded	19,299,198		1,611,751						17,687,447		
2.4 Net	4,988,151		1,826,688	1,651					3,157,041		2,771
3. Amounts recoverable from reinsurers December 31, current year	426,131		405,750						19,781		600
4. Liability December 31, prior year:											
4.1 Direct	3,744,528		3,744,528								
4.2 Reinsurance assumed	12,856,409								12,826,372		30,037
4.3 Reinsurance ceded	13,735,735		2,136,372						11,599,363		
4.4 Net	2,865,202		1,608,156						1,227,009		30,037
5. Amounts recoverable from reinsurers December 31, prior year											
6. Incurred Benefits											
6.1 Direct	16,525,772		16,424,720	89,052			12,000				
6.2 Reinsurance assumed	43,143,786								43,171,052		(27,266)
6.3 Reinsurance ceded	42,675,682		4,399,513						38,275,569		600
6.4 Net	16,993,876		12,025,207	89,052			12,000		4,895,483		(27,866)

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ .... in Line 1.1, $ .... in Line 1.4.
$ .... in Line 6.1, and $ .... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 10,567 in Line 1.1, $ 10,567 in Line 1.4.
$ 10,567 in Line 6.1, and $ 10,567 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ .... in Line 1.1, $ .... in Line 1.4.
$ .... in Line 6.1, and $ .... in Line 6.4.

(d) Includes $ 139,006 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks			
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)			
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued			
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection			
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
	15.3 Accrued retrospective premiums and contracts subject to redetermination			
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1	Current federal and foreign income tax recoverable and interest thereon			
18.2	Net deferred tax asset	1,369,640	1,648,292	278,652
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software			
21.	Furniture and equipment, including health care delivery assets			
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable	3,747		(3,747)
25.	Aggregate write-ins for other than invested assets	116,647	228,555	111,908
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,490,034	1,876,847	386,813
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	1,490,034	1,876,847	386,813
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.	Debit suspense items	116,647	228,555	111,908
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	116,647	228,555	111,908

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Garden State Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the State of Texas Department of Insurance.

The Texas Department of Insurance recognizes only statutory accounting practices prescribed by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Texas insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Texas. The State may adopt certain prescribed accounting practices that differ from those found in NAIC SAP.

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	$ 10,171,345	$ 9,157,121
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 10,171,345	$ 9,157,121
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 89,762,375	$ 81,447,548
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 89,762,375	$ 81,447,548

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Future events, which could impact these statements, include changes in the levels of mortality, morbidity, persistency and interest rates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Benefits and expenses are charged to current operations as incurred.

In addition, the Company uses the following accounting policies:

(1) Short-term investments, which consist of securities with maturity dates at date of purchase of less than one year, are carried at amortized cost.

(2) Bonds not backed by other loans, with the NAIC rating of 6, stated at the lower of amortized cost or SVO market value; all other NAIC ratings at amortized cost using the interest method.

(3) Common stocks are carried at market, except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.

(4) The Company had no investments in preferred stock.

(5) The Company has no investments in mortgage loans on real estate.

(6) Loan-backed securities are carried at amortized cost using the prospective method including anticipated prepayments at the date of purchase.

(7) The Company has no investments in subsidiaries, or controlled or affiliated companies.

(8) The Company has no investments in joint ventures, partnerships and limited liability companies.

(9) The Company has no investments in derivatives.

(10) The Company does utilize future investment income as a factor in the premium deficiency reserve calculations.

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and, while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior year.

(13) The Company does not carry pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management did not have substantial doubt about the Company's ability to continue as a going concern as of December 31, 2019.

NOTE 2 Accounting Changes and Corrections of Errors

The Company had no changes in accounting principles or correction of errors as of December 31, 2019 and 2018.

NOTES TO FINANCIAL STATEMENTS

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method

There were no business combinations accounted for under the statutory purchase method as of December 31, 2019.

B. Statutory Merger

There were no business combinations that took the form of a statutory merger as of December 31, 2019.

C. Assumption Reinsurance

The Company completed no assumption reinsurance agreements during the reporting periods as of December 31, 2019.

D. Impairment Loss

The Company did not recognize an impairment loss on any of the types of transactions described above as of December 31, 2019.

NOTE 4 Discontinued Operations

The Company did not have any discontinued operations for the years ended December 31, 2019 and 2018.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company has no investments in mortgage loans.

B. Debt Restructuring

The Company is not a creditor for any restructured debt.

C. Reverse Mortgages

The Company had no investments in reverse mortgages.

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/assets-backed securities were obtained from independent third party pricing services or internal estimates.

(2) At December 31, 2019, the Company did not have any securities within the scope of SSAP No 43R, Revised Statutory Accounting for Loan-backed and Structured Securities, with a recognized other-than temporary impairment due to the intent to sell or an inability or lack of intent to retain the security for period of time sufficient to recover the amortized cost basis.

(3) At December 31, 2019, the Company did not hold any loan-backed securities with a recognized credit-related other-than-temporary impairment.

(4) Unrealized loss fair value information: Not Applicable

(5) All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recognized. As of December 31, 2019, the Company belives it has the intent and ability to hold these securities long enough to allow the cose basis of these securities to be recovered. Although the investment securities above id not meet managments criteria for other-than-temporary at this time. it is possible that future events or information could cuse them to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no repurchase agreements or securities lending transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company had no secured borrowing repurchase agreements.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company had no reverse repurchase agreements.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company had no repurchase agreements.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company had no reverse repurchase agreements.

J. Real Estate

The Company had no investments in real estate.

K. Low Income Housing tax Credits (LIHTC)

The Company had no investments in low-income housing tax credits.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown							
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i. FHLB capital stock							
j. On deposit with states	$ 2,210,553				$ 2,210,553	$ 2,210,680	$ (127)
k. On deposit with other regulatory bodies							
l. Pledged collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Total Restricted Assets	$ 2,210,553				$ 2,210,553	$ 2,210,680	$ (127)

(a) Subset of Column 1

(b) Subset of Column 3

	Current Year			
	8	9	Percentage	
			10	11
Restricted Asset Category	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown			0.000%	0.000%
b. Collateral held under security lending agreements			0.000%	0.000%
c. Subject to repurchase agreements			0.000%	0.000%
d. Subject to reverse repurchase agreements			0.000%	0.000%
e. Subject to dollar repurchase agreements			0.000%	0.000%
f. Subject to dollar reverse repurchase agreements			0.000%	0.000%
g. Placed under option contracts			0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock			0.000%	0.000%
i. FHLB capital stock			0.000%	0.000%
j. On deposit with states		$ 2,210,553	1.507%	1.522%
k. On deposit with other regulatory bodies			0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)			0.000%	0.000%
m. Pledged as collateral not captured in other categories			0.000%	0.000%
n. Other restricted assets			0.000%	0.000%
o. Total Restricted Assets		$ 2,210,553	1.507%	1.522%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

   Not applicable.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

   Not applicable.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

   Not applicable.

M. Working Capital Finance Investments

The Company does not have working capital investments.

N. Offsetting and Netting of Assets and Liabilities

The Company had no offsetting and netting assets and liabilities.

O. 5GI Securities

The Company does not have 5GI securities.

P. Short Sales

The Company does not have any Short Sales.

Q. Prepayment Penalty and Acceleration Fees

The Company does not have any prepayment penalty and acceleration fees.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. The Company had no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

NOTE 7 Investment Income

A. Due and accrued income was excluded from surplus for investment income amounts over 90 days past due.

B. There was no investment income excluded from surplus in 2019 or 2018.

NOTE 8 Derivative Instruments

The Company had no investments in derivative instruments.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2018			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	$ 4,381,734		$ 4,381,734	$ 4,749,660		$ 4,749,660	$ (367,926)		$ (367,926)
(b) Statutory Valuation Allowance Adjustment									
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	$ 4,381,734		$ 4,381,734	$ 4,749,660		$ 4,749,660	$ (367,926)		$ (367,926)
(d) Deferred Tax Assets Nonadmitted	$ 1,369,640		$ 1,369,640	$ 1,648,292		$ 1,648,292	$ (278,652)		$ (278,652)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	$ 3,012,094		$ 3,012,094	$ 3,101,368		$ 3,101,368	$ (89,274)		$ (89,274)
(f) Deferred Tax Liabilities	$ 1,765,878		$ 1,765,878	$ 1,739,628		$ 1,739,628	$ 26,250		$ 26,250
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	$ 1,246,216		$ 1,246,216	$ 1,361,740		$ 1,361,740	$ (115,524)		$ (115,524)

2.

	As of End of Current Period			12/31/2018			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks									
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	$ 1,246,216		$ 1,246,216	$ 1,361,740		$ 1,361,740	$ (115,524)		$ (115,524)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	$ 1,246,216		$ 1,246,216	$ 1,361,740		$ 1,361,740	$ (115,524)		$ (115,524)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	$13,277,424	XXX	XXX	$12,012,872	XXX	XXX	$ 1,264,552
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	$ 1,765,878		$ 1,765,878	$ 1,739,628		$ 1,739,628	$ 26,250		$ 26,250
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 3,012,094		$ 3,012,094	$ 3,101,368		$ 3,101,368	$ (89,274)		$ (89,274)

3.

	2019	2018
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	3771.992%	4057.170%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	$ 88,516,159	$ 80,085,808

4.

	As of End of Current Period		12/31/2018		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	$ 4,381,734		$ 4,749,660		$ (367,926)	
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 3,012,094		$ 3,101,368		$ (89,274)	
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. The Company has no unrecognized deferred tax liabilities as of December 31, 2019.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2018	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	$ 2,190,850	$ 2,518,768	$ (327,918)
(b) Foreign			
(c) Subtotal	$ 2,190,850	$ 2,518,768	$ (327,918)
(d) Federal income tax on net capital gains	$ 25,582	$ (716)	$ 26,298
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred	$ 2,216,432	$ 2,518,052	$ (301,620)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses			
(2) Unearned premium reserve			
(3) Policyholder reserves	$ 1,899,808	$ 2,191,576	$ (291,768)
(4) Investments	$ 22,822	$ 22,769	$ 53
(5) Deferred acquisition costs	$ 2,429,505	$ 2,487,285	$ (57,780)
(6) Policyholder dividends accrual			
(7) Fixed Assets			
(8) Compensation and benefits accrual			
(9) Pension accrual		$ 47,997	$ (47,997)
(10) Receivables - nonadmitted	$ 25,283		$ 25,283
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other (including items <5% of total ordinary tax assets)	$ 4,316	$ 33	$ 4,283
(99) Subtotal	$ 4,381,734	$ 4,749,660	$ (367,926)
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted	$ 1,369,640	$ 1,648,292	$ (278,652)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 3,012,094	$ 3,101,368	$ (89,274)
(e) Capital:			
(1) Investments			
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other (including items <5% of total ordinary tax assets)			
(99) Subtotal			
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)			
(i) Admitted deferred tax assets (2d + 2h)	$ 3,012,094	$ 3,101,368	$ (89,274)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	$ 130,091	$ 107,403	$ 22,688
(2) Fixed Assets			
(3) Deferred and uncollected premium	$ 1,635,787	$ 1,632,225	$ 3,562
(4) Policyholder reserves			
(5) Other (including items <5% of total ordinary tax liabilities)			
(99) Subtotal	$ 1,765,878	$ 1,739,628	$ 26,250
(b) Capital:			
(1) Investments			
(2) Real estate			
(3) Other (including items <5% of total capital tax liabilities)			
(99) Subtotal			
(c) Deferred tax liabilities (3a99 + 3b99)	$ 1,765,878	$ 1,739,628	$ 26,250
4. Net deferred tax assets/liabilities (2i - 3c)	$ 1,246,216	$ 1,361,740	$ (115,524)

D. Additional Items

1. The change in deferred taxes reported in surplus is comprised of the following components (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	(1) 12/31/2019	(2) 12/31/2018	(3) (Col. 1 - 2) Change
Gross Deferred Tax Assets	$ 4,381,734	$ 4,749,660	$ (367,926)
Deferred Tax Liabilities	$ 1,765,878	$ 1,739,628	$ 26,250
Net deferred tax asset (liability)	$ 2,615,856	$ 3,010,032	$ (394,176)
Tax Effect On Change in Previously Untaxed Nonadmitted Assets			$ 22,714
Change In Deferred Income Taxes In Surplus			$ (371,462)

NOTES TO FINANCIAL STATEMENTS

2. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	(1) 12/31/2019	(2) Tax Rate
Gain (loss) From Operations	$ 12,391,588	
Capital Gains (Losses)	(18,147)	
Reported Statutory Income (Loss)	$ 12,373,441	
Federal Statutory Rate	21.0%	
Expected Income Tax at Statutory Rate	$ 2,598,423	21.0 %
Increase (Decrease) In Tax Resulting From:		
Interest Maintenance Reserve	$ (6,182)	0.0 %
Prior Year Adjustments	$ (4,347)	(0.1) %
Total Income Tax Reported	$ 2,587,894	20.9 %
Current Income Taxes Incurred	$ 2,216,432	17.9 %
Change In Deferred Income Taxes	$ 371,462	3.0 %
Total Income Tax Reported	$ 2,587,894	20.9 %

E. Operating Loss Carry-forward

1. As of December 31, 2019, there were no operating loss or tax credit carry-forwards available for tax purposes.

2. As of December 31, 2019, the Company had no federal income taxes available for recoupment.

3. As of December 31, 2019, the Company had no deposits under Code Section 6603 to stop the running of interest on potential underpayments.

F. Consolidated Federal Income Tax Return

1. The Company's Federal Income Tax Return is consolidated with the following entities:

Life Companies:
American National Insurance Company
American National Life Insurance Company of Texas
Standard Life and Accident Insurance Company
Garden State Life Insurance Company
American National Life Insurance Company of New York

Non Life Companies:
American National Propery and Casualty Company
American National General Insurance Company
Pacific Property and Casualty Company
ANPAC Louisiana Insurance Company
Farm Family Casualty Insurance Company
United Farm Family Insurance Company

Non Life Companies:
ANH2O, Inc.
American National Insurance Service Company
Alternative Benefits Management Inc.
American National Holdings, Inc.
American National Administrators, Inc.
American National Registered Investment Advisor, Inc.
ANICO Financial Services, Inc.
Standard Plus, Inc.
ANPAC Lloyds Insurance Management, Inc.

2. For purposes of calculating the earnings and profits of each of the members, the consolidated Federal income tax liability of the affiliated group was apportioned among all the members. This is done in accordance with the method set forth in Code Section 1552 and Treasury Regulations Section 1.1552-1 (a) and Treasury Regulations Section 1.1502-33(d)(2), the ‘wait and see’ method.

   The Company is included in the consolidated federal income tax return of its parent, American National Insurance Company. In accordance with a tax sharing agreement, if the Company has taxable income, it pays its share of the consolidated federal income tax liability to its parent. However, if the Company incurs a tax loss, the tax benefit will only be recovered by decreasing subsequent years' federal income tax payments to its parent.

G. Tax Loss Contingencies

As of December 31, 2019, the Company had no liability for tax loss contingencies.

H. Repatriation Transition Tax (RTT)

As of December 31, 2019, the Company had no foreign repatriation transition tax.

I. Alternative Minimum Tax (AMT) Credit

As of December 31, 2019, the Company had no AMT credit carryforwards.

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Dividends are paid as determined by the Board of Directors and are non-cumulative. During 2019, the Company paid dividends of $1,750,000 to its parent, American National Holdings, Inc.

B. Not applicable.

C. Not applicable.

D. At December 31, 2019, the Company reported $186,647 as amounts due to American National Insurance Company (ANICO). ANICO is the ultimate parent company. There is $1,355 due from ANICO. The terms of settlement require these amounts to be settled within 30 days of receipt of invoice or, as applicable under certian agreements, within 30 days of the end of the billing period.

E. The Company has no guarantees or undertakings for the benefit of an affiliate.

F. ANICO provides administrative services for the Company through a management service agreement. For these services, ANICO received a service fee of $1,328,492 from the Company in 2019.

G. All outstanding shares of the Company are owned by American National Holdings, Inc., an insurance holding company.

H. The Company does not own any shares of the Parent Company or any upstream company.

I. The Company has no investment in Subsidiary, Controlled or Affiliated Companies (“SCA Investments”).

J. Not applicable.

K. The Company had no investments in a foreign insurance company.

L. The Company had no investments in a downstream noninsurance holding company.

M. The Company has no SCA investments during the reporting periods.

N. The Company had no SCA investments during the reporting periods.

O. The Company had no SCA investments or investments in joint ventures, partnerships, or limited liability companies.

NOTE 11 Debt

A. The Company has a line of credit established with American National for up to $3,500,000 to meet short term liquidity needs. As of December 31, 2019, there is no outstanding balance on this line of credit. The Company has no long-term debt and no other short-term borrowing arrangements.

B. FHLB (Federal Home Loan Bank) Agreements

The Company had no FHLB obligations.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Please note that the Company has no employees. Employees of American National Insurance Company carry out all activities of Garden State Life Insurance Company and such services are paid for through an inter-company service agreement.

A. Defined Benefit Plan

Not Applicable.

B. Investment Policies and Strategies

Not Applicable.

C. The fair value of each class of plan assets

Not Applicable.

D. Expected Long-Term Rate-of-Return

Not Applicable.

E. Defined Contribution Plan

Not Applicable.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) The Company has 2,500,000 shares authorized and 2,500,000 shares outstanding.

(2) The Company has no preferred stock outstanding.

(3) The Company cannot pay dividends to its parent company without prior approval of the commissioner of its domiciliary state, Texas.

(4) The Company paid an ordinary dividend of $1,750,000 in 2019.

(5) Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Texas, to $8,976,238 for 2019, an amount that is based on restrictions relating to net operating income and surplus.

(6) There were no restrictions placed on the Company's surplus.

(7) The Company has not made any advances from surplus.

(8) The Company has no stock held for special purposes.

(9) The Company has no special surplus funds.

(10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: $ 645

(11) The Company has not issued any surplus debentures or similar obligations.

(12) The Company did not participate in a quasi-reorganization.

(13) The Company did not participate in a quasi-reorganization.

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

The Company had no contingent commitments.

B. Assessments

All states in which the Company does business have laws requiring solvent life and annuity insurance companies to pay assessments to state guaranty associations to protect the interests of policyholders of insolvent life insurance and annuity companies. The amount of the accrued liability for anticipated assessments is $67,255 at December 31, 2019 and $80,920 at December 31, 2018.

C. Gain Contingencies

No gain contingencies were reported in the financial statements.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

The Company had no Claims related extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities

The Company had no joint and several liability arrangements.

F. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

NOTE 15 Leases

A. Lessee Operating Lease

The Company had no lessee lease agreements.

B. Lessor Leases

The Company had no lessor or leveraged lease agreements. The Company was not involved in any sales-leaseback transactions.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company had no financial instruments with off-balance sheet risk and no material exposure to financial instruments having concentrations of credit risk at December 31, 2019 and 2018.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company had no sales, transfers or servicing of financial assets and extinguishment of liabilities during the reporting periods.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an Administrative Services Only (ASO) or Administrative Services Contract (ASC) administrator, nor does the Company participate in Medicare or similarly structured cost based reimbursement contracts.

NOTES TO FINANCIAL STATEMENTS

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written or produced by Managing General Agents or Third Party Administrators in 2019.

NOTE 20 Fair Value Measurements

A. Fair value measurement at December 31, 2019

(1) There were no assets measured and reported at fair value for the twelve months ended December 31, 2019. There were no transfers between Level 1 and Level 2 fair value hierarchies.

(2) There were no level 3 securities for the period ending December 31, 2019.

(3) Transfers between level, if any, are recognized at the beginning of the reporting period.

(4) As of December 31, 2019, the Company did not report any investments at fair value in Level 2 or Level 3. The market values held as equity securities and fixed income securities are obtained by the Securities Valuatio Office (SVO) of the National Association of Insurance Commissioners and/or various pricing services. There has been no change in the valuation techniques and related inputs.

(5) Not applicable.

B. Not applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 129,160,523	$ 124,153,243		$ 129,160,523			

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability. A fair value hierarchy is used to determine fair value based on a hypothetical transaction at the measurement date from the perspective of a market participant. An asset or liability's classification within the fair value hierarchy is based on the lowest level of significant input to its valuation. The input levels are defined as follows:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 - Quoted prices in markets that are not active or inputs that are observable directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities other than quoted prices in Level 1; quoted prices in markets that are not active; or other inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets or liabilities. Unobservable inputs reflect the Company's own assumptions about the assumptions that market participants would use in pricing the asset or liability. Level 3 assets and liabilities include financial instruments whose values are determined using pricing models and third-party evaluation, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

The Company has evaluated the various types of securities in its investment portfolio to determine an appropriate fair value hierarchy level based upon trading activity and the observability of market inputs. Based on the results of this evaluation and investment class analysis, each price was classified into Level 1, 2, or 3.

There are some equity and fixed income securities whose market price is obtained from the Securities Valuation Office (SVO) of the National Association of Insurance Commissioners. For those securities that are not priced by the SVO, the price is obtained from independent pricing services.

The pricing service utilizes market quotations for fixed maturity securities that have quoted prices in active markets. Since fixed maturities generally do not trade on a daily basis, the pricing service prepares estimates of fair value measurements for these securities using its proprietary pricing applications, which include available relevant market information, benchmark curves, benchmarking of like securities, sector groupings and matrix pricing. Additionally, the pricing service uses an Option Adjusted Spread model to develop prepayment and interest rate scenarios.

The pricing service evaluates each asset class based on relevant market information, relevant credit information, perceived market movements and sector news. The market inputs utilized in the pricing evaluation, listed in the approximate order of priority, include benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, reference data, and economic events. The extent of the use of each market input depends on the asset class and the market conditions. Depending on the security, the priority of the use of inputs may change or some market inputs may not be relevant. For some securities additional inputs may be necessary.

The Company has reviewed the inputs and methodology used by the pricing service and the techniques applied by the pricing service to produce quotes that represent the fair value of a specific security. The review of the pricing service's methodology confirms the service is utilizing information from organized transactions or a technique that represents a market participant's assumptions. The Company does not adjust quotes received by the pricing service.

The pricing service utilized by the Company has indicated that they will only produce an estimate of fair value if there is objectively verifiable information available. If the pricing service discontinues pricing an investment, the Company would be required to produce an estimate of fair value using some of the same methodologies as the pricing service, but would have to make assumptions for market-based inputs that are unavailable due to market conditions.

The fair value estimates of most fixed maturity investments including municipal bonds are based on observable market information rather than market quotes. Accordingly, the estimates of fair value for such fixed maturities provided by the pricing service are included in the amount disclosed in Level 2 of the hierarchy.

Additionally, the Company can hold a small amount of fixed maturities that have characteristics that make them unsuitable for matrix pricing. For these fixed securities, a quote from a broker (typically a market maker) is obtained. Due to the disclaimers on the quotes that indicate that the price is indicative only, the Company includes these fair value estimates in Level 3. The pricing of certain private placement debt also includes significant non-observable inputs, the internally determined credit rating of the security and an externally provided credit spread, and are classified in Level 3.

The Company holds no other investments subject to SSAP 100 – Fair Value.

D. Not Practicable to Estimate Fair Value

As of December 31, 2019, there were no financial insruments for which it is not practicable for the Company to estimate fair value.

E. Investments measured using Net Asset Value

The Company had no investments measured using net asset value.

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

A. Unusual or Infrequent Items

The Company had no extraordinary items reported in the financial statements.

B. Troubled Debt Restructuring: Debtors

The Company had no trouble debt restructuring during 2019.

C. Other Disclosures

Assets in the amount of $2,210,553 and $2,210,680 at December 31, 2019 and 2018 respectively, were on deposit with government authorities or trustees as required by law. The Company had net amounts due from agents of $3,747 at December 31, 2019. The Company routinely assesses the collectability of these receivables. However, the amounts have been non-admitted and thus charged to surplus, thereby posing no potential additional loss to the Company's financial position.

D. Business Interruption Insurance Recoveries

The Company has no business interruption insurance recoveries.

E. State Transferable and Non-transferable Tax Credits

The Company did not have any state transferable and non-transferable tax credits.

F. Subprime Mortgage Related Risk Exposure

The Company does not invest in subprime mortgages.

G. Retained Assets

The Company does not offer retained asset accounts.

H. Insurance-Linked Securities (ILS) Contracts

The Company has no insurance-linked securities.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The Company is not the owner and beneficiary of any life insurance policies.

NOTE 22 Events Subsequent

Subsequent events have been considered through February 24, 2020 for these statutory financial statements which are to be issued February 24, 2020. There were no recognized or nonrecognized events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

The Company did not write any health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act.

NOTE 23 Reinsurance

A. Ceded Reinsurance Report

Section 1 - Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the company?

No.

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes, the Company's Specialty Markets Group has reinsurance agreements in place with several reinsurance companies that are producer-owned, usually by car dealerships. These entities are listed on Schedule S-Part 4, Reinsurance Ceded to Unauthorized Companies.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

No.

(2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsurance policy?

No.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement?

$221,049

NOTES TO FINANCIAL STATEMENTS

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

No.

B. Uncollectible Reinsurance

The Company had no uncollectible reinsurance.

C. Commutation of Reinsurance Reflected in Income and Expenses.

The Company had no commutation of reinsurance reflected in the financial statements.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company had no certified reinsurer rating downgrade or status subject to revocation.

E. Affiliated Captive Reinsurance Contracts for Variable Annuities

The Company has no variable annuity contracts with captive reinsurers.

F. Reinsurance Agreement with Captive Reinsurers

The Company does not have any reinsurance agreements with captive reinsurers.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework

The Company does not have any reinsurance agreements with captive reinsurers.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company had no retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Claim Liabilities and Reserves as of December 31, 2018 were $1.2 million. As of December 31, 2019, $1.0 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Claims liabilities and reserves remaining as of December 31, 2019 are now $0.1 million as a result of re-estimation of unpaid claims and claim adjusment expenses. Therefore, there has been $0.1 million of favorable prior-year development from December 31, 2018 to December 31, 2019. Original estimates are increased or decreased, as additional informaiton becomes known regarding individual cliams.

NOTE 26 Intercompany Pooling Arrangements

The Company had no intercompany pooling arrangements.

NOTE 27 Structured Settlements

The Company has not purchased any annuities with a claimant as payee in order to release reserves for contingent liabilities in 2019.

NOTE 28 Health Care Receivables

A. Pharmaceutical Rebate Receivables

The Compnay had no pharmaceutical rebate receivables.

B. Risk-Sharing Receivables

The Company had no risk sharing receivables.

NOTE 29 Participating Policies

The Company does not sell or administer participating policies.

NOTE 30 Premium Deficiency Reserves

As of December 31, 2019, the Company had no liabilities related to premium deficiency reserves. The Company did not consider anticipated investment income when calculating its premiums deficiency reserves.

NOTES TO FINANCIAL STATEMENTS

NOTE 31 Reserves for Life Contracts and Annuity Contracts

(1) The Company generally waives deduction of deferred fractional premiums upon death of the insured for all policies and returns any portion of the final premium beyond the date of death. For business not reserved with continuous functions, immediate payment of claims reserves and/or non-deduction reserves are also held. Surrender values are not promised in excess of the legally computed reserves.

(2) Extra premiums for substandard lives are based on appropriate multiples of standard mortality. Mean reserves are calculated from tables based on multiples of standard mortality. In addition, one-half of the premiums, if any, in excess of that 250% mortality is added to reserve. Extra premiums for occupational hazards are calculated as a flat charge; mean reserves include 50% of such extra premiums.

(3) As of December 31,2019 the amount of insurance for which the gross premiums are less than the net premiums according to valuation standards is $189,516,585.

(4) The Tabular Interest, Tabular less Actual Reserves Released and Tabular Cost items in the Analysis of Increase in Reserves during the year were completed by the formulas in the instructions with the exception of the tabular cost of universal life products which were determined from the basic data.

(5) The Tabular Interest on funds not involving life contingencies was determined from the basic data.

(6) The details for other changes:

			ORDINARY				GROUP	
ITEM	Total	Industrial Life	Life Insurance	Individual Annuities	Supple-mentary Contracts	Credit Life Group and Individual	Life Insurance	Annuities
Other Increases (net) on line 7 of Analysis of Increase in Reserves, Ceded Reserve Change	$ 328,058		$ 328,058					
Other Increases (net) on line 7 of Analysis of Increase in Reserves, Deficiency Reserve Change	$ (309,493)		$ (309,493)					
Other Increases (net) on line 7 of Analysis of Increase in Reserves, Immediate Payment of Claims reserve change	$ (20,880)		$ (20,880)					
3106999 Total	$ (2,315)		$ (2,315)					

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment					0.0%
b. At book value less current surrender charge of 5% or more					0.0%
c. At fair value					0.0%
d. Total with market value adjustment or at fair value (total of a through c)					0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	$ 249,574			$ 249,574	45.3%
(2) Not subject to discretionary withdrawal	$ 300,931			$ 300,931	54.7%
(3) Total (gross: direct + assumed)	$ 550,505			$ 550,505	100.0%
(4) Reinsurance ceded					
(5) Total (net)* (3) - (4)	$ 550,505			$ 550,505	
(6) Amount included in A(1)b above that will move to A(1)e in the year after the statement date:					

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment					0.0%
b. At book value less current surrender charge of 5% or more					0.0%
c. At fair value					0.0%
d. Total with market value adjustment or at fair value (total of a through c)					0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	$ 80,500			$ 80,500	100.0%
(2) Not subject to discretionary withdrawal					0.0%
(3) Total (gross: direct + assumed)	$ 80,500			$ 80,500	100.0%
(4) Reinsurance ceded					
(5) Total (net)* (3) - (4)	$ 80,500			$ 80,500	
(6) Amount included in B(1)b above that will move to B(1)e in the year after the statement date:					

NOTES TO FINANCIAL STATEMENTS

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment					0.0%
b. At book value less current surrender charge of 5% or more					0.0%
c. At fair value					0.0%
d. Total with market value adjustment or at fair value (total of a through c)					0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	$ 948,393			$ 948,393	100.0%
(2) Not subject to discretionary withdrawal					0.0%
(3) Total (gross: direct + assumed)	$ 948,393			$ 948,393	100.0%
(4) Reinsurance ceded					
(5) Total (net)* (3) - (4)	$ 948,393			$ 948,393	
(6) Amount included in C(1)b above that will move to C(1)e in the year after the statement date:					

D. Life & Accident & Health Annual Statement:

	Amount
1. Exhibit 5, Annuities Section, Total (net)	$ 631,005
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	$ 948,393
4. Subtotal	$ 1,579,398
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0299999, Column 2	
6. Exhibit 3, Line 0399999, Column 2	
7. Policyholder dividend and coupon accumulations	
8. Policyholder premiums	
9. Guaranteed interest contracts	
10. Other contract deposit funds	
11. Subtotal	
12. Combined Total	$ 1,579,398

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	General Account			Separate Account - Guaranteed and Nonguaranteed		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
A. Subject to discretionary withdrawal, surrender values, or policy loans:						
(1) Term Policies with Cash Value						
(2) Universal Life	$ 317,172	$ 317,175	$ 317,177			
Guarantees						
(4) Indexed Universal Life						
(5) Indexed Universal Life with Secondary Guarantees						
(6) Indexed Life						
(7) Other Permanent Cash Value Life Insurance	$ 29,872,721	$ 29,872,721	$ 32,361,206			
(8) Variable Life						
(9) Variable Universal Life						
(10) Miscellaneous Reserves						
B. Not subject to discretionary withdrawal or no cash values:						
(1) Term Policies with Cash Value	XXX	XXX	$ 13,879,885	XXX	XXX	
(2) Accidental Death Benefits	XXX	XXX	$ 10,112	XXX	XXX	
(3) Disability - Active Lives	XXX	XXX	$ 1,095	XXX	XXX	
(4) Disability - Disabled Lives	XXX	XXX	$ 1,000,975	XXX	XXX	
(5) Miscellaneous Reserves	XXX	XXX		XXX	XXX	
C. Total (gross: direct + assumed)	$ 30,189,893	$ 30,189,896	$ 47,570,450			
D. Reinsurance ceded						
E. Total (net) (C) - (D)	$ 30,189,893	$ 30,189,896	$ 47,570,450			

F. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	$ 43,683,245
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	$ 10,211
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	$ 1,095
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	$ 482,662
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	$ 1,552,153
(6) Subtotal	$ 45,729,366
Separate Accounts Statement	
(7) Exhibit 3, Line 0199999, column 2	
(8) Exhibit 3, Line 0499999, column 2	
(9) Exhibit 3, Line 0599999, column 2	
(10) Subtotal (Lines (7) through (9))	
(11) Combined Total (6) and (10))	$ 45,729,366

NOTES TO FINANCIAL STATEMENTS

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2019, were as follows:

Type	Gross	Net of Loading
(1) Industrial		
(2) Ordinary new business		
(3) Ordinary renewal	$ 9,828,602	$ 6,776,619
(4) Credit Life		
(5) Group Life	$ 740	$ 844
(6) Group Annuity		
(7) Totals	$ 9,829,342	$ 6,777,463

NOTE 35 Separate Accounts

The Company has no Separate Accounts.

NOTE 36 Loss/Claim Adjustment Expenses

All of the health business was immaterial to the Company, therefore the loss/claim adjustment expenses do not have a significant impact on surplus.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? Texas

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 904163

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/02/2017

3.4 By what department or departments?
TEXAS DEPARTMENT OF INSURANCE

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [ ] No [X]
4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [ ] No [X]
4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
American National Registered Investment Advisor, Inc.	League City, TX	NO	NO	NO	YES
ANICO Financial Services, Inc.	Galveston, TX	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KMPG LLP, 811 Main St., Suite 4500, Houston, TX 77002

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Liane Latham, FSA, MAAA, One Moody Plaza, Galveston, TX 77550, an Officer of the Company

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value $

12.2 If, yes provide explanation:

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [X]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $
- 20.12 To stockholders not officers $
- 20.13 Trustees, supreme or grand (Fraternal Only) $

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $
- 20.22 To stockholders not officers $
- 20.23 Trustees, supreme or grand (Fraternal Only) $

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $
- 21.22 Borrowed from others $
- 21.23 Leased from others $
- 21.24 Other $

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $
- 22.22 Amount paid as expenses $
- 22.23 Other amounts paid $

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 579

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No [ ]

24.02 If no, give full and complete information relating thereto

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $

24.06 If answer to 24.04 is no, report amount of collateral for other programs. $

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	$
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$
24.103	Total payable for securities lending reported on the liability page.	$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	$
25.22 Subject to reverse repurchase agreements	$
25.23 Subject to dollar repurchase agreements	$
25.24 Subject to reverse dollar repurchase agreements	$
25.25 Placed under option agreements	$
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$
25.27 FHLB Capital Stock	$
25.28 On deposit with states	$ 2,210,553
25.29 On deposit with other regulatory bodies	$
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	$
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	$
25.32 Other	$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]
26.42 Permitted accounting practice Yes [ ] No [ ]
26.43 Other accounting guidance Yes [ ] No [ ]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Moody National Bank	2302 Post Office St, Galveston, Texas 77550

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Anne Le Mire	I
Scott Brast	I

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	124,153,243	129,160,523	5,007,280
30.2 Preferred stocks			
30.3 Totals	124,153,243	129,160,523	5,007,280

30.4 Describe the sources or methods utilized in determining the fair values:
Fair values were obtained using various independent pricing services

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 28,100

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
A.M. Best Company	28,100

GENERAL INTERROGATORIES

37.1 Amount of payments for legal expenses, if any? $ 26,808

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $
1.62 Total incurred claims $
1.63 Number of covered lives

All years prior to most current three years
1.64 Total premium earned $
1.65 Total incurred claims $
1.66 Number of covered lives

1.7 Group policies:

Most current three years:
1.71 Total premium earned $
1.72 Total incurred claims $
1.73 Number of covered lives

All years prior to most current three years
1.74 Total premium earned $
1.75 Total incurred claims $
1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	5,371,319	2,651,470
2.2	Premium Denominator	23,587,705	21,944,664
2.3	Premium Ratio (2.1/2.2)	0.228	0.121
2.4	Reserve Numerator	3,169,514	1,267,857
2.5	Reserve Denominator	49,806,071	49,891,181
2.6	Reserve Ratio (2.4/2.5)	0.064	0.025

3.1 Does this reporting entity have Separate Accounts? Yes [ ] No [X]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [ ] No [ ] N/A [X]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $

3.4 State the authority under which Separate Accounts are maintained:

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [ ] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [ ] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? $

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: $

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company And Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

5.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

5.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

5.4 If yes, please provide the balance of funds administered as of the reporting date. $

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [ ] No [ ] N/A [X]

6.2 If the answer to 6.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

7.1 Direct Premium Written $

7.2 Total Incurred Claims $ 2,178,747

7.3 Number of Covered Lives 514

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

Life, Accident and Health Companies Only:

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No [ ]

9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid $ 1,831,206

9.22 Received $

10.1 Does the reporting entity write any guaranteed interest contracts? Yes [ ] No [X]

10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1 $

10.22 Page 4, Line 1 $

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $ 25,387,341

12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash $ 19,000,000

12.12 Stock $

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [ ] No [ ]

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium			
13.32 Paid claims			
13.33 Claim liability and reserve (beginning of year)			
13.34 Claim liability and reserve (end of year)			
13.35 Incurred claims			

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<$25,000		
13.42	$25,000 - 99,999		
13.43	$100,000 - 249,999		
13.44	$250,000 - 999,999		
13.45	$1,000,000 or more		

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? $

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [ ] No [ ]
15. How often are meetings of the subordinate branches required to be held?
16. How are the subordinate branches represented in the supreme or governing body?
17. What is the basis of representation in the governing body?

18.1 How often are regular meetings of the governing body held?

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?
20. When and by whom are the officers and directors elected?
21. What are the qualifications for membership?
22. What are the limiting ages for admission?
23. What is the minimum and maximum insurance that may be issued on any one life?

NONE

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [ ] No [ ]
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [ ] No [ ]

26.1 Are notices of the payments required sent to the members? Yes [ ] No [ ] N/A [ ]

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [ ] No [ ]

27. What proportion of first and subsequent year's payments may be used for management expenses?

27.11 First Year %

27.12 Subsequent Years %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [ ] No [ ]

28.2 If so, what amount and for what purpose? $

29.1 Does the reporting entity pay an old age disability benefit? Yes [ ] No [ ]

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [ ] No [ ]

30.2 If yes, when?

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [ ] No [ ]

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [ ] No [ ]

32.2 If so, was an additional reserve included in Exhibit 5? Yes [ ] No [ ] N/A [ ]

32.3 If yes, explain

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [ ] No [ ]

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [ ] No [ ] N/A [ ]

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [ ] No [ ]

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

NONE

Date	Outstanding Lien Amount

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
$000 omitted for amounts of life insurance

		1 2019	2 2018	3 2017	4 2016	5 2015
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	79,939	86,562	92,842	98,676	104,225
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	1,394,752	1,656,344	1,977,146	2,349,369	2,632,659
3.	Credit life (Line 21, Col. 6)					
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	64	76	79	98	98
5.	Industrial (Line 21, Col. 2)					
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7.	Total (Line 21, Col. 10)	1,474,755	1,742,982	2,070,067	2,448,143	2,736,982
7.1	Total in force for which VM-20 deterministic/stochastic reserves are calculated				XXX	XXX
	New Business Issued					
	(Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)		225	1,170	1,105	548
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)		40	35	80	200
10.	Credit life (Line 2, Col. 6)					
11.	Group (Line 2, Col. 9)					
12.	Industrial (Line 2, Col. 2)					
13.	Total (Line 2, Col. 10)		265	1,205	1,185	748
	Premium Income - Lines of Business					
	(Exhibit 1 - Part 1)					
14.	Industrial life (Line 20.4, Col. 2)					
15.1	Ordinary-life insurance (Line 20.4, Col. 3)	18,192,572	19,281,272	20,848,668	21,798,294	22,533,198
15.2	Ordinary-individual annuities (Line 20.4, Col. 4)					
16	Credit life (group and individual) (Line 20.4, Col. 5)					
17.1	Group life insurance (Line 20.4, Col. 6)	1,900	2,160	2,160	2,461	2,168
17.2	Group annuities (Line 20.4, Col. 7)					
18.1	A & H-group (Line 20.4, Col. 8)	5,383,945	2,661,097	464,759	22,472	23,234
18.2	A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3	A & H-other (Line 20.4, Col. 10)	9,288	135	24,683	29,009	31,267
19.	Aggregate of all other lines of business (Line 20.4,Col. 11)					
20.	Total	23,587,705	21,944,664	21,340,270	21,852,236	22,589,867
	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	145,220,753	136,296,781	131,346,120	129,627,852	127,202,035
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	55,458,378	54,849,233	57,977,127	60,456,326	65,136,146
23.	Aggregate life reserves (Page 3, Line 1)	46,360,371	48,854,838	51,241,798	53,961,600	56,941,348
23.1	Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1				XXX	XXX
24.	Aggregate A & H reserves (Page 3, Line 2)	9,702	10,811	12,420	13,608	15,543
25.	Deposit-type contract funds (Page 3, Line 3)	948,393	636,663	569,516	651,237	586,157
26.	Asset valuation reserve (Page 3, Line 24.01)	794,359	695,205	662,583	596,279	535,528
27.	Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28.	Surplus (Page 3, Line 37)	87,262,375	78,947,548	70,868,993	66,671,526	59,565,889
	Cash Flow (Page 5)					
29.	Net Cash from Operations (Line 11)	9,485,565	5,989,501	3,678,831	3,296,168	5,080,476
	Risk-Based Capital Analysis					
30.	Total adjusted capital	90,556,734	82,142,753	74,031,576	69,767,805	62,601,417
31.	Authorized control level risk - based capital	2,367,714	1,991,068	1,586,198	1,550,331	1,582,846
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	93.8	93.8	92.5	90.7	88.2
33.	Stocks (Lines 2.1 and 2.2)					
34.	Mortgage loans on real estate(Lines 3.1 and 3.2)					
35.	Real estate (Lines 4.1, 4.2 and 4.3)					
36.	Cash, cash equivalents and short-term investments (Line 5)	4.0	3.8	4.8	6.6	8.9
37.	Contract loans (Line 6)	2.3	2.5	2.7	2.7	2.8
38.	Derivatives (Page 2, Line 7)					
39.	Other invested assets (Line 8)					
40.	Receivables for securities (Line 9)		0.0	0.0	0.0	
41.	Securities lending reinvested collateral assets (Line 10)					
42.	Aggregate write-ins for invested assets (Line 11)					
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2019	2 2018	3 2017	4 2016	5 2015
	Investments in Parent, Subsidiaries and Affiliates					
44.	Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45.	Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46.	Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47.	Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48.	Affiliated mortgage loans on real estate					
49.	All other affiliated					
50.	Total of above Lines 44 to 49					
51.	Total Investment in Parent included in Lines 44 to 49 above					
	Total Nonadmitted and Admitted Assets					
52.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	1,490,034	1,876,847	376,896	1,663,817	3,125,101
53.	Total admitted assets (Page 2, Line 28, Col. 3)	145,220,753	136,296,781	131,346,120	129,627,852	127,202,035
	Investment Data					
54.	Net investment income (Exhibit of Net Investment Income)	4,782,807	4,465,489	4,443,123	4,159,145	4,033,729
55.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	(29,393)	7	19,919	144	83,108
56.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)					
57.	Total of above Lines 54, 55 and 56	4,753,414	4,465,496	4,463,042	4,159,289	4,116,837
	Benefits and Reserve Increases (Page 6)					
58.	Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	13,120,740	14,114,016	17,515,495	15,941,631	17,399,487
59.	Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	4,867,617	2,224,549	560,604	12,275	(130,712)
60.	Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(2,280,349)	(2,380,828)	(2,725,250)	(2,827,141)	(2,296,156)
61.	Increase in A & H reserves (Line 19, Col. 6)	(1,109)	(1,610)	(1,188)	(1,935)	(3,132)
62.	Dividends to policyholders and refunds to members (Line 30, Col. 1)					
	Operating Percentages					
63.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	13.0	10.6	11.1	8.5	8.0
64.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	16.6	18.6	18.6	13.7	14.1
65.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	90.2	83.5	114.3	23.0	(236.9)
66.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67.	A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	22.7	25.5	29.1	50.6	20.1
	A & H Claim Reserve Adequacy					
68.	Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	1,152,426		105	78	(154,154)
69.	Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	1,227,009	516,029	1,796	1,134	1,556
70.	Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)		172,337	282	216	517
71.	Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	30,037	18,434	4,926	3,157	7,232
	Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72.	Industrial life (Page 6.1, Col. 2)					
73.	Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	8,053,514	7,375,265	5,392,562	6,924,545	6,644,710
74.	Ordinary - individual annuities (Page 6, Col. 4)	21,486	(2,971)	8,419	(4,109)	(4,253)
75.	Ordinary-supplementary contracts	XXX	25,463	22,181	25,727	(2,907)
76.	Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77.	Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	(29,015)	1,630	1,689	1,638	1,501
78.	Group annuities (Page 6, Col. 5)	4,095	13,124	13,049	9,100	8,786
79.	A & H-group (Page 6.5, Col. 3)		1,751,723	220,846	7,076	121,561
80.	A & H-credit (Page 6.5, Col. 10)					
81.	A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	2,150,658	(7,120)	(2,687)	3,409	5,972
82.	Aggregate of all other lines of business (Page 6, Col. 8)					
83.	Fraternal (Page 6, Col. 7)					
84.	Total (Page 6, Col. 1)	10,200,738	9,157,114	5,656,059	6,967,386	6,775,370

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Garden State Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2019

NAIC Group Code 0408 NAIC Company Code 63657

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	22,771,856		2,080		22,773,936
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	22,771,856		2,080		22,773,936
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	16,584,116		12,000		16,596,116
10. Matured endowments	10,567				10,567
11. Annuity benefits	87,401				87,401
12. Surrender values and withdrawals for life contracts	987,048		7,433		994,481
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	17,669,132		19,433		17,688,565
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No. of Pols. & Certifs.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind.Pols. & Gr. Certifs.	Credit Life 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No. of Pols. & Certifs.	Industrial 8 Amount	Total 9 No. of Pols. & Certifs.	Total 10 Amount
16. Unpaid December 31, prior year	65	2,721,884							65	2,721,884
17. Incurred during current year	456	16,535,847			1	12,000			457	16,547,847
Settled during current year:										
18.1 By payment in full	467	16,594,683			1	12,000			468	16,606,683
18.2 By payment on compromised claims										
18.3 Totals paid	467	16,594,683			1	12,000			468	16,606,683
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	467	16,594,683			1	12,000			468	16,606,683
19. Unpaid Dec. 31, current year (16+17-18.6)	54	2,663,048							54	2,663,048
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	26,000	1,742,906,033		(a)	9	76,000			26,009	1,742,982,033
21. Issued during year										
22. Other changes to in force (Net)	(3,288)	(268,215,267)			(1)	(12,000)			(3,289)	(268,227,267)
23. In force December 31 of current year	22,712	1,474,690,766		(a)	8	64,000			22,720	1,474,754,766

(a) Includes Individual Credit Life Insurance prior year $, current year $

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $, current year $

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $, current year $

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b)	11,066	11,354			
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)	18,342				
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	18,342				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	29,408	11,354			

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of 7	Number of 8	9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	Total Amount of Insurance
1. In force end of prior year			26,000	1,742,906			1	9	76	1,742,982
2. Issued during year										
3. Reinsurance assumed										
4. Revived during year			405	36,059						36,059
5. Increased during year (net)										
6. Subtotals, Lines 2 to 5			405	36,059						36,059
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			26,405	1,778,965			1	9	76	1,779,041
Deductions during year:										
10. Death			471	16,690			XXX	1	12	16,702
11. Maturity			3	30			XXX			30
12. Disability							XXX			
13. Expiry			62	977						977
14. Surrender			640	53,765						53,765
15. Lapse			2,273	212,574						212,574
16. Conversion			244	19,948			XXX	XXX	XXX	19,948
17. Decreased (net)				290						290
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			3,693	304,274				1	12	304,286
21. In force end of year (b) (Line 9 minus Line 20)			22,712	1,474,691			1	8	64	1,474,755
22. Reinsurance ceded end of year	XXX		XXX	580,857	XXX		XXX	XXX		580,857
23. Line 21 minus Line 22	XXX		XXX	893,834	XXX	(a)	XXX	XXX	64	893,898
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group $ .... ; Individual $ ....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates .... , Amount $ ....

Additional accidental death benefits included in life certificates were in amount $ .... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance			1,129	11,417
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			12	244
28. Term policies - other			17,098	1,371,413
29. Other term insurance - decreasing	XXX		XXX	23
30. Other term insurance	XXX		XXX	17,280
31. Totals (Lines 27 to 30)			17,110	1,388,960
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	463	5,792
34. Totals, whole life and endowment			5,139	79,939
35. Totals (Lines 31 to 34)			22,712	1,474,691

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36 Industrial				
37. Ordinary			1,474,691	
38. Credit Life (Group and Individual)				
39. Group			64	
40. Totals (Lines 36 to 39)			1,474,755	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

NONE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	5,866

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1 mean amount in force during policy year

47.2 $7000/unit of family rider; $3000/unit of child rider; $8000/unit of family policy; $10000/unit of spouse rider; $5000/unit of child rider (new)

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provisions	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certifi-cates	8 Amount of Ins rance
48. Waiver of Premium			22	2,367				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	22	(a) 2,367		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year		9		
2. Issued during year		6		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)		15		
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year		15		
10. Amount on deposit		(a) 662,440		(a)
11. Income now payable		4		
12. Amount of income payable	(a)	(a) 104,507	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	3	13	3	4
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	3	13	3	4
Deductions during year:				
6. Decreased (net)		2		1
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		2		1
9. In force end of year	3	11	3	3
Income now payable:				
10. Amount of income payable	(a) 25,928	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 12,384	XXX	(a) 80,500
Deferred not fully paid:				
12. Account balance	XXX	(a) 208,941	XXX	(a) 28,249

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	105,958	36,182,245				
2. Issued during year	2,650	2,263,410				
3. Reinsurance assumed	133,990	45,523,236				
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	242,598	XXX		XXX		XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	105,898	XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	105,898	XXX		XXX		XXX
10. In force end of year	136,700	(a) 47,797,260		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

NONE

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	65,260
2. Current year's realized pre-tax capital gains/(losses) of $ (18,147) transferred into the reserve net of taxes of $ (3,811)	(14,336)
3. Adjustment for current year's liability gains/(losses) released from the reserve	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	50,924
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	29,440
6. Reserve as of December 31, current year (Line 4 minus Line 5)	21,484

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2019	32,970	(3,530)		29,440
2. 2020	26,641	(9,191)		17,450
3. 2021	9,213	(1,906)		7,307
4. 2022	5,206	291		5,497
5. 2023	(651)			(651)
6. 2024	(1,045)			(1,045)
7. 2025	(1,129)			(1,129)
8. 2026	(1,149)			(1,149)
9. 2027	(1,135)			(1,135)
10. 2028	(1,102)			(1,102)
11. 2029	(958)			(958)
12. 2030	(717)			(717)
13. 2031	(481)			(481)
14. 2032	(299)			(299)
15. 2033	(104)			(104)
16. 2034				
17. 2035				
18. 2036				
19. 2037				
20. 2038				
21. 2039				
22. 2040				
23. 2041				
24. 2042				
25. 2043				
26. 2044				
27. 2045				
28. 2046				
29. 2047				
30. 2048				
31. 2049 and Later				
32. Total (Lines 1 to 31)	65,260	(14,336)		50,924

ASSET VALUATION RESERVE

	Default Component			Equity Component			
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	7 Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	695,205		695,205				695,205
2. Realized capital gains/(losses) net of taxes - General Account							
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account							
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	169,391		169,391				169,391
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	864,596		864,596				864,596
9. Maximum reserve	880,009		880,009				880,009
10. Reserve objective	513,411		513,411				513,411
11. 20% of (Line 10 - Line 8)	(70,237)		(70,237)				(70,237)
12. Balance before transfers (Lines 8 + 11)	794,359		794,359				794,359
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	794,359		794,359				794,359

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
Line Num-ber	NAIC Desig-nation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1.		Exempt Obligations	2,210,553	XXX	XXX	2,210,553	0.0000		0.0000		0.0000	
2.	1	Highest Quality	63,868,303	XXX	XXX	63,868,303	0.0005	31,934	0.0016	102,189	0.0033	210,765
3.	2	High Quality	56,087,172	XXX	XXX	56,087,172	0.0021	117,783	0.0064	358,958	0.0106	594,524
4.	3	Medium Quality	1,987,214	XXX	XXX	1,987,214	0.0099	19,673	0.0263	52,264	0.0376	74,719
5.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
6.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
7.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (Sum of Lines 1 through 8)	124,153,242	XXX	XXX	124,153,242	XXX	169,391	XXX	513,411	XXX	880,009
		PREFERRED STOCK										
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)		XXX	XXX		XXX		XXX		XXX	
		SHORT - TERM BONDS										
18.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
20.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
21.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
22.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
23.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
24.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)		XXX	XXX		XXX		XXX		XXX	
		DERIVATIVE INSTRUMENTS										
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	124,153,242	XXX	XXX	124,153,242	XXX	169,391	XXX	513,411	XXX	880,009

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Garden State Life Insurance Company

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num-ber	NAIC Desig-nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
44.		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)			XXX		XXX		XXX		XXX	
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1.		Unaffiliated - Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
2.		Unaffiliated - Private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank		XXX	XXX		0.0000		0.0061		0.0097	
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
		Affiliated - Investment Subsidiary:										
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)					XXX		XXX		XXX	
		REAL ESTATE										
18.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment Properties					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private		XXX	XXX		0.0000		0.1945		0.1945	
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties					0.0000		0.0912		0.0912	
73		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
		ALL OTHER INVESTMENTS										
81.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
82.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
83.		Other Invested Assets - Schedule BA		XXX			0.0000		0.1580		0.1580	
84.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)		XXX			XXX		XXX		XXX	
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)					XXX		XXX		XXX	

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve - Replications (Synthetic) Assets

N O N E

Schedule F - Claims

N O N E

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts: Non-Cancelable		Other Individual Contracts: Guaranteed Renewable		Other Individual Contracts: Non-Renewable for Stated Reasons Only		Other Individual Contracts: Other Accident Only		Other Individual Contracts: All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	5,411,577	XXX	5,383,945	XXX		XXX	9,288	XXX		XXX	18,344	XXX		XXX		XXX		XXX
2. Premiums earned	5,394,342	XXX	5,384,315	XXX		XXX	10,027	XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	4,867,617	90.2	4,895,483	90.9			(27,866)	(277.9)										
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	4,867,617	90.2	4,895,483	90.9			(27,866)	(277.9)										
6. Increase in contract reserves																		
7. Commissions (a)	1,209,338	22.4	1,203,777	22.4			2,690	26.8			2,871							
8. Other general insurance expenses	8,787	0.2	4,679	0.1			4,108	41.0										
9. Taxes, licenses and fees	4,612	0.1	4,035	0.1			77	0.8			500							
10. Total other expenses incurred	1,222,737	22.7	1,212,491	22.5			6,875	68.6			3,371							
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	(696,012)	(12.9)	(723,659)	(13.4)			31,018	309.3			(3,371)							
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	(696,012)	(12.9)	(723,659)	(13.4)			31,018	309.3			(3,371)							
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																		

(a) Includes $ .... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	9,702	3,540		6,162					
2. Advance premiums	18,344					18,344			
3. Reserve for rate credits									
4. Total premium reserves, current year	28,046	3,540		6,162		18,344			
5. Total premium reserves, prior year	10,811	3,910		6,901					
6. Increase in total premium reserves	17,235	(370)		(739)		18,344			
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year.									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	3,159,812	3,157,041		2,771					
2. Total prior year	1,257,046	1,227,009		30,037					
3. Increase	1,902,766	1,930,032		(27,266)					
PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	1,045,598	1,045,598							
1.2 On claims incurred during current year	1,919,253	1,919,853		(600)					
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	106,828	106,828							
2.2 On claims incurred during current year	3,052,984	3,050,213		2,771					
3. Test:									
3.1 Lines 1.1 and 2.1	1,152,426	1,152,426							
3.2 Claim reserves and liabilities, December 31, prior year	1,257,046	1,227,009		30,037					
3.3 Line 3.1 minus Line 3.2	(104,620)	(74,583)		(30,037)					
PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	46,739,848	46,730,560		9,288					
2. Premiums earned	46,740,772	46,730,745		10,027					
3. Incurred claims	43,143,786	43,171,052		(27,266)					
4. Commissions	10,460,729	10,458,039		2,690					
B. Reinsurance Ceded:									
1. Premiums written	41,357,784	41,357,784							
2. Premiums earned	41,357,784	41,357,784							
3. Incurred claims	38,276,169	38,275,569		600					
4. Commissions	9,254,262	9,254,262							

(a) Includes $ .... premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims				
2. Beginning Claim Reserves and Liabilities				
3. Ending Claim Reserves and Liabilities				
4. Claims Paid				
B. Assumed Reinsurance:				
5. Incurred Claims			43,143,786	43,143,786
6. Beginning Claim Reserves and Liabilities			12,856,409	12,856,409
7. Ending Claim Reserves and Liabilities			20,847,259	20,847,259
8. Claims Paid			35,152,936	35,152,936
C. Ceded Reinsurance:				
9. Incurred Claims			38,276,169	38,276,169
10. Beginning Claim Reserves and Liabilities			11,599,363	11,599,363
11. Ending Claim Reserves and Liabilities			17,707,828	17,707,828
12. Claims Paid			32,167,704	32,167,704
D. Net:				
13. Incurred Claims			4,867,617	4,867,617
14. Beginning Claim Reserves and Liabilities			1,257,046	1,257,046
15. Ending Claim Reserves and Liabilities			3,139,431	3,139,431
16. Claims Paid			2,985,232	2,985,232
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses			4,867,617	4,867,617
18. Beginning Reserves and Liabilities			1,257,046	1,257,046
19. Ending Reserves and Liabilities			3,139,431	3,139,431
20. Paid Claims and Cost Containment Expenses			2,985,232	2,985,232

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
9999999 - Totals												

NONE

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates												
0699999. Total - Non-U.S. Affiliates												
0799999. Total - Affiliates												
00000	81-4754831	05/01/2018	Dallas Risk Management, LLC	TX	SSL/G	SLEL	646,800			393,938		
00000	47-2544861	05/01/2017	Greymatter Risk Management, LLC	IN	SSL/G	SLEL	35,868,095			15,352,782		
00000	82-1283717	10/01/2017	Risk Underwriting Services, LLC	PA	SSL/G	SLEL	108,362					
00000	47-1806580	05/01/2018	Underwriting Management Experts, LLC	PA	SSL/G	SLEL	4,331,737			2,614,295		
00000	82-2597779	11/01/2017	UnityRe, LLC	MA	SSL/G	SLEL	5,771,730			2,482,366		
22063	53-0075853	01/01/1986	Government Employees Insurance Company	MD	QA/G	A	3,836			1,107		
22063	53-0075853	01/01/1986	Government Employees Insurance Company	MD	QA/I	A	9,288			2,771		
0899999. U.S. Non-Affiliates							46,739,848			20,847,259		
1099999. Total - Non-Affiliates							46,739,848			20,847,259		
1199999. Total U.S. (Sum of 0399999 and 0899999)							46,739,848			20,847,259		
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)												
9999999 - Totals							46,739,848			20,847,259		

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
60739	74-0484030	06/15/1993	AMERICAN NATIONAL INSURANCE COMPANY	TX		33,333
0299999. Life and Annuity - U.S. Affiliates - Other						33,333
0399999. Total Life and Annuity - U.S. Affiliates						33,333
0699999. Total Life and Annuity - Non-U.S. Affiliates						
0799999. Total Life and Annuity - Affiliates						33,333
86258	13-2572994	01/01/1987	GENERAL RE LIFE CORPORATION	CT		133,825
86258	13-2572994	10/01/1988	GENERAL RE LIFE CORPORATION	CT		50,000
86258	13-2572994	10/01/1989	GENERAL RE LIFE CORPORATION	CT		71,880
86258	13-2572994	06/15/1993	GENERAL RE LIFE CORPORATION	CT		33,333
97071	13-3126819	10/01/1988	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE		50,000
97071	13-3126819	08/01/2004	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE		47
97071	13-3126819	10/01/2004	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE		576,000
82627	06-0839705	07/01/1994	SWISS RE LIFE & HEALTH OF AMERICA	MO		33,333
82627	06-0839705	01/01/2002	SWISS RE LIFE & HEALTH OF AMERICA	MO	405,750	630,000
0899999. Life and Annuity - U.S. Non-Affiliates					405,750	1,578,418
1099999. Total Life and Annuity - Non-Affiliates					405,750	1,578,418
1199999. Total Life and Annuity					405,750	1,611,751
1499999. Total Accident and Health - U.S. Affiliates						
1799999. Total Accident and Health - Non-U.S. Affiliates						
1899999. Total Accident and Health - Affiliates						
70939	13-2611847	05/01/2018	Gerber Life Insurance Company	NY		2,354,748
42307	13-3138390	05/01/2017	Navigators Insurance Company	NY		14,770,374
11835	04-1590940	05/01/2018	PartnerRe America Insurance Company	DE		354,619
82627	06-0839705	10/01/2019	Swiss Re Life & Health America Inc.	MO		207,704
1999999. Accident and Health - U.S. Non-Affiliates						17,687,445
2199999. Total Accident and Health - Non-Affiliates						17,687,445
2299999. Total Accident and Health						17,687,445
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					405,750	19,299,196
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						
9999999 Totals - Life, Annuity and Accident and Health					405,750	19,299,196

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
60739	74-0484030	06/15/1993	AMERICAN NATIONAL INSURANCE COMPANY	TX	CO/I	XXXL	18,641,179	164,696	253,141	205,105				
60739	74-0484030	01/01/2007	AMERICAN NATIONAL INSURANCE COMPANY	TX	YRT/I	OL	550,000	8,954	8,177	28,562				
60739	74-0484030	04/01/2007	AMERICAN NATIONAL INSURANCE COMPANY	TX	YRT/I	XXXL	17,434,491	79,321	107,554	208,564				
0299999. General Account - Authorized U.S. Affiliates - Other							36,625,670	252,971	368,872	442,231				
0399999. Total General Account - Authorized U.S. Affiliates							36,625,670	252,971	368,872	442,231				
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates							36,625,670	252,971	368,872	442,231				
86258	13-2572994	01/01/1987	GENERAL RE LIFE CORPORATION	CT	CO/I	DIS		226,172	219,697	66				
86258	13-2572994	01/01/1987	GENERAL RE LIFE CORPORATION	CT	CO/I	OL	425,000	5,086	4,808	5,182				
86258	13-2572994	01/01/1987	GENERAL RE LIFE CORPORATION	CT	CO/I	XXXL	5,890,000	98,605	104,217	155,280				
86258	13-2572994	10/01/1988	GENERAL RE LIFE CORPORATION	CT	CO/I	XXXL	725,000	5,838	5,791	19,215				
86258	13-2572994	10/01/1989	GENERAL RE LIFE CORPORATION	CT	YRT/I	OL	1,602,041	27,071	31,472	13,717				
86258	13-2572994	06/15/1993	GENERAL RE LIFE CORPORATION	CT	CO/I	XXXL	10,730,226	90,500	154,246	118,131				
97071	13-3126819	01/01/1987	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE	CO/I	DIS		226,172	219,697	66				
97071	13-3126819	01/01/1987	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE	CO/I	OL	425,000	5,086	4,808	9,679				
97071	13-3126819	01/01/1987	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE	CO/I	XXXL	5,490,000	94,989	98,956	149,883				
97071	13-3126819	10/01/1988	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE	CO/I	XXXL	725,000	5,838	5,791	19,215				
97071	13-3126819	06/15/1993	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE	CO/I	XXXL	33,333	179	163	718				
97071	13-3126819	08/01/2004	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE	YRT/I	XXXL	12,312,592	3,774	3,874	48,326				
97071	13-3126819	10/01/2004	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE	YRT/I	XXXL	123,534,375	38,261	45,733	850,138				
82627	06-0839705	04/25/1983	SWISS RE LIFE & HEALTH OF AMERICA	MO	CO/I	DIS		66,035	65,070					
82627	06-0839705	04/25/1983	SWISS RE LIFE & HEALTH OF AMERICA	MO	CO/I	XXXL	2,582,730	68,076	76,526	82,744				
82627	06-0839705	07/01/1994	SWISS RE LIFE & HEALTH OF AMERICA	MO	CO/I	XXXL	3,185,898	19,740	32,654	49,002				
82627	06-0839705	01/01/2002	SWISS RE LIFE & HEALTH OF AMERICA	MO	YRT/I	XXXL	375,750,712	1,378,300	1,526,899	1,921,919				
82627	06-0839705	01/01/2008	SWISS RE LIFE & HEALTH OF AMERICA	MO	YRT/I	OL	819,650	3,307	3,086	3,267				
0899999. General Account - Authorized U.S. Non-Affiliates							544,231,557	2,363,029	2,603,488	3,446,548				
1099999. Total General Account - Authorized Non-Affiliates							544,231,557	2,363,029	2,603,488	3,446,548				
1199999. Total General Account Authorized							580,857,227	2,616,000	2,972,360	3,888,779				
1499999. Total General Account - Unauthorized U.S. Affiliates														
1799999. Total General Account - Unauthorized Non-U.S. Affiliates														
1899999. Total General Account - Unauthorized Affiliates														
88099	75-1608507	01/01/2005	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	ADB				2,348				
1999999. General Account - Unauthorized U.S. Non-Affiliates										2,348				
2199999. Total General Account - Unauthorized Non-Affiliates										2,348				
2299999. Total General Account Unauthorized										2,348				
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
3299999. Total General Account - Certified Non-Affiliates														
3399999. Total General Account Certified														
3499999. Total General Account Authorized, Unauthorized and Certified							580,857,227	2,616,000	2,972,360	3,891,127				
3799999. Total Separate Accounts - Authorized U.S. Affiliates														
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates														
4199999. Total Separate Accounts - Authorized Affiliates														
4499999. Total Separate Accounts - Authorized Non-Affiliates														
4599999. Total Separate Accounts Authorized														
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates														
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
5299999. Total Separate Accounts - Unauthorized Affiliates														
5599999. Total Separate Accounts - Unauthorized Non-Affiliates														
5699999. Total Separate Accounts Unauthorized														
5999999. Total Separate Accounts - Certified U.S. Affiliates														
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates														
6399999. Total Separate Accounts - Certified Affiliates														

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi-ciliary Juris-diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken 9 Current Year	Reserve Credit Taken 10 Prior Year	11 Premiums	Outstanding Surplus Relief 12 Current Year	Outstanding Surplus Relief 13 Prior Year	14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
6699999. Total Separate Accounts - Certified Non-Affiliates														
6799999. Total Separate Accounts Certified														
6899999. Total Separate Accounts Authorized, Unauthorized and Certified														
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							580,857,227	2,616,000	2,972,360	3,891,127				
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)														
9999999 - Totals							580,857,227	2,616,000	2,972,360	3,891,127				

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	11 Current Year	12 Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total General Account - Authorized U.S. Affiliates													
0699999. Total General Account - Authorized Non-U.S. Affiliates													
0799999. Total General Account - Authorized Affiliates													
11835	04-1590940	05/01/2018	PartnerRe America Insurance Company	DE	QA/G	SLEL	583,369						
70939	13-2611847	05/01/2018	Gerber Life Insurance Company	NY	QA/G	SLEL	3,909,047						
42307	13-3138390	05/01/2017	Navigators Insurance Company	NY	QA/G	SLEL	36,598,413						
82627	06-0839705	10/01/2019	Swiss Re Life & Health America Inc.	MO	QA/G	SLEL	166,599						
19453	13-5616275	10/01/2017	Transatlantic Reinsurance Company	NY	QA/G	SLEL	97,978						
25364	13-1675535	12/01/1999	Swiss Reassurance Life Co of America	NY	OTH/G	A	2,378						
0899999. General Account - Authorized U.S. Non-Affiliates							41,357,784						
1099999. Total General Account - Authorized Non-Affiliates							41,357,784						
1199999. Total General Account Authorized							41,357,784						
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
2199999. Total General Account - Unauthorized Non-Affiliates													
2299999. Total General Account Unauthorized													
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3499999. Total General Account Authorized, Unauthorized and Certified							41,357,784						
3799999. Total Separate Accounts - Authorized U.S. Affiliates													
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
4199999. Total Separate Accounts - Authorized Affiliates													
4499999. Total Separate Accounts - Authorized Non-Affiliates													
4599999. Total Separate Accounts Authorized													
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates													
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Unauthorized Affiliates													
5599999. Total Separate Accounts - Unauthorized Non-Affiliates													
5699999. Total Separate Accounts Unauthorized													
5999999. Total Separate Accounts - Certified U.S. Affiliates													
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates													
6399999. Total Separate Accounts - Certified Affiliates													
6699999. Total Separate Accounts - Certified Non-Affiliates													
6799999. Total Separate Accounts Certified													
6899999. Total Separate Accounts Authorized, Unauthorized and Certified													
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							41,357,784						
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)													
9999999 - Totals							41,357,784						

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
($000 Omitted)

	1 2019	2 2018	3 2017	4 2016	5 2015
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	45,249	36,572	11,613	4,773	4,829
2. Commissions and reinsurance expense allowances	9,446	7,200	1,631	265	267
3. Contract claims	42,676	31,303	10,568	5,179	6,324
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	(356)	402	(638)	(416)	(874)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	4,953	3,894	1,590	429	418
9. Aggregate reserves for life and accident and health contracts	2,616	2,972	3,375	4,012	4,428
10. Liability for deposit-type contracts					
11. Contract claims unpaid	19,299	13,736	6,937	2,023	1,515
12. Amounts recoverable on reinsurance	399			156	351
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due	1,118	809		21	11
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	132,375,096		132,375,096
2.	Reinsurance (Line 16)	2,167,831	(2,167,831)	
3.	Premiums and considerations (Line 15)	7,789,465	4,952,535	12,742,000
4.	Net credit for ceded reinsurance	XXX	19,130,492	19,130,492
5.	All other admitted assets (balance)	2,888,361		2,888,361
6.	Total assets excluding Separate Accounts (Line 26)	145,220,753	21,915,196	167,135,949
7.	Separate Account assets (Line 27)			
8.	Total assets (Line 28)	145,220,753	21,915,196	167,135,949
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	46,370,073	2,615,998	48,986,071
10.	Liability for deposit-type contracts (Line 3)	948,393		948,393
11.	Claim reserves (Line 4)	4,988,151	19,299,198	24,287,349
12.	Policyholder dividends/member refunds/reserves (Lines 5 through 7)			
13.	Premium & annuity considerations received in advance (Line 8)	42,262		42,262
14.	Other contract liabilities (Line 9)	21,484		21,484
15.	Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17.	Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18.	Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19.	All other liabilities (balance)	3,088,015		3,088,015
20.	Total liabilities excluding Separate Accounts (Line 26)	55,458,378	21,915,196	77,373,574
21.	Separate Account liabilities (Line 27)			
22.	Total liabilities (Line 28)	55,458,378	21,915,196	77,373,574
23.	Capital & surplus (Line 38)	89,762,375	XXX	89,762,375
24.	Total liabilities, capital & surplus (Line 39)	145,220,753	21,915,196	167,135,949
	NET CREDIT FOR CEDED REINSURANCE			
25.	Contract reserves	2,615,998		
26.	Claim reserves	19,299,198		
27.	Policyholder dividends/reserves			
28.	Premium & annuity considerations received in advance			
29.	Liability for deposit-type contracts			
30.	Other contract liabilities			
31.	Reinsurance ceded assets	2,167,831		
32.	Other ceded reinsurance recoverables			
33.	Total ceded reinsurance recoverables	24,083,027		
34.	Premiums and considerations	4,952,535		
35.	Reinsurance in unauthorized companies			
36.	Funds held under reinsurance treaties with unauthorized reinsurers			
37.	Reinsurance with Certified Reinsurers			
38.	Funds held under reinsurance treaties with Certified Reinsurers			
39.	Other ceded reinsurance payables/offsets			
40.	Total ceded reinsurance payable/offsets	4,952,535		
41.	Total net credit for ceded reinsurance	19,130,492		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

				Direct Business Only			
	1	Life Contracts 2	3	4	5	6	7
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama AL	L	471,952				471,952	
2. Alaska AK	L	41,554		115		41,669	
3. Arizona AZ	L	314,028		257		314,285	
4. Arkansas AR	L	240,009		173		240,182	
5. California CA	L	1,314,339		1,106		1,315,445	
6. Colorado CO	L	258,187		357		258,544	
7. Connecticut CT	L	378,711				378,711	
8. Delaware DE	L	85,040		1,365		86,405	
9. District of Columbia DC	L	108,172		132		108,304	
10. Florida FL	L	1,754,466		1,716		1,756,182	
11. Georgia GA	L	1,077,422		342		1,077,764	
12. Hawaii HI	L	129,943				129,943	
13. Idaho ID	L	67,966		204		68,170	
14. Illinois IL	L	731,299		848		732,147	
15. Indiana IN	L	335,367				335,367	
16. Iowa IA	L	103,670		88		103,758	
17. Kansas KS	L	174,042				174,042	
18. Kentucky KY	L	228,152		528		228,680	
19. Louisiana LA	L	438,241				438,241	
20. Maine ME	L	40,741				40,741	
21. Maryland MD	L	973,688				973,688	
22. Massachusetts MA	L	304,488		398		304,886	
23. Michigan MI	L	378,131		334		378,465	
24. Minnesota MN	L	141,525				141,525	
25. Mississippi MS	L	253,049				253,049	
26. Missouri MO	L	330,991				330,991	
27. Montana MT	L	17,151				17,151	
28. Nebraska NE	L	88,037		35		88,072	
29. Nevada NV	L	155,916		5,353		161,269	
30. New Hampshire NH	L	122,040				122,040	
31. New Jersey NJ	L	1,271,445		744		1,272,189	
32. New Mexico NM	L	133,657				133,657	
33. New York NY	L	1,864,034				1,864,034	
34. North Carolina NC	L	1,079,613				1,079,613	
35. North Dakota ND	L	28,465				28,465	
36. Ohio OH	L	630,772		6,562		637,334	
37. Oklahoma OK	L	346,823		155		346,978	
38. Oregon OR	L	161,470				161,470	
39. Pennsylvania PA	L	1,021,337		923		1,022,260	
40. Rhode Island RI	L	57,644				57,644	
41. South Carolina SC	L	651,451		271		651,722	
42. South Dakota SD	L	30,201				30,201	
43. Tennessee TN	L	594,588		198		594,786	
44. Texas TX	L	2,102,289		4,507		2,106,796	
45. Utah UT	L	77,495		2,238		79,733	
46. Vermont VT	L	17,368				17,368	
47. Virginia VA	L	980,992		206		981,198	
48. Washington WA	L	273,533				273,533	
49. West Virginia WV	L	154,618				154,618	
50. Wisconsin WI	L	204,824		253		205,077	
51. Wyoming WY	L	21,551				21,551	
52. American Samoa AS	N						
53. Guam GU	N	1,752				1,752	
54. Puerto Rico PR	N	3,384				3,384	
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N	946				946	
58. Aggregate Other Alien OT	XXX	5,367				5,367	
59. Subtotal	XXX	22,773,936		29,408		22,803,344	
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	139,006				139,006	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	22,912,942		29,408		22,942,350	
96. Plus reinsurance assumed	XXX			44,880,800		44,880,800	
97 Totals (All Business)	XXX	22,912,942		44,910,208		67,823,150	
98. Less reinsurance ceded	XXX	3,995,429		40,195,084		44,190,513	
99. Totals (All Business) less Reinsurance Ceded	XXX	18,917,513		(c) 4,715,124		23,632,637	
DETAILS OF WRITE-INS							
58001. DEU Germany	XXX	3,876				3,876	
58002. USA Overseas Military	XXX	1,019				1,019	
58003. MEX Mexico	XXX	472				472	
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	5,367				5,367	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51 R - Registered - Non-domiciled RRGs

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state Q - Qualified - Qualified or accredited reinsurer

N - None of the above - Not allowed to write business in the state 6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

The premium is reported in the resident state of the premium payer.

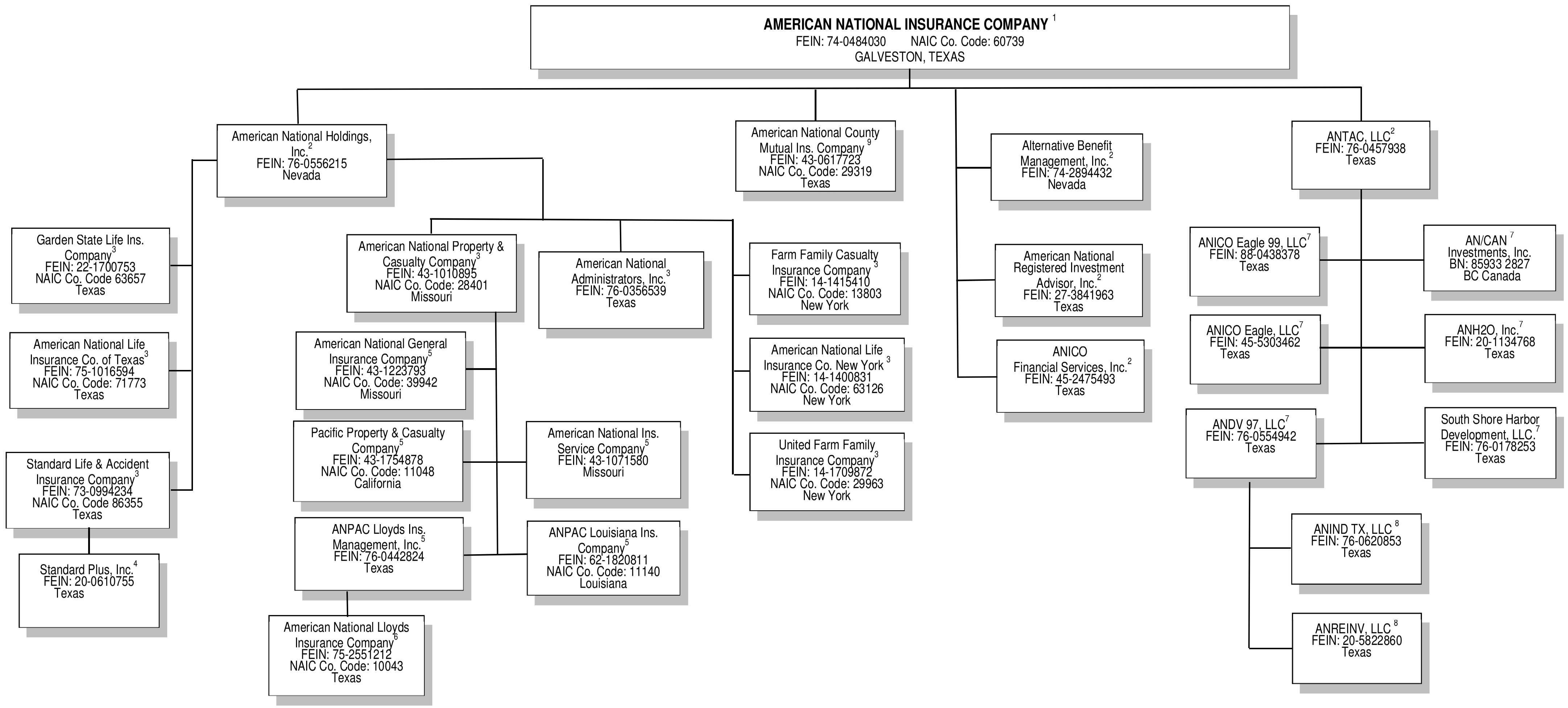
(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

		Direct Business Only					
States, Etc.		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	471,952					471,952
2. Alaska	AK	41,554					41,554
3. Arizona	AZ	314,028					314,028
4. Arkansas	AR	240,009					240,009
5. California	CA	1,314,339					1,314,339
6. Colorado	CO	258,187					258,187
7. Connecticut	CT	378,711					378,711
8. Delaware	DE	85,040					85,040
9. District of Columbia	DC	108,172					108,172
10. Florida	FL	1,754,466					1,754,466
11. Georgia	GA	1,077,422					1,077,422
12. Hawaii	HI	129,943					129,943
13. Idaho	ID	67,966					67,966
14. Illinois	IL	731,299					731,299
15. Indiana	IN	335,367					335,367
16. Iowa	IA	103,670					103,670
17. Kansas	KS	174,042					174,042
18. Kentucky	KY	228,152					228,152
19. Louisiana	LA	438,241					438,241
20. Maine	ME	40,741					40,741
21. Maryland	MD	973,688					973,688
22. Massachusetts	MA	304,488					304,488
23. Michigan	MI	378,131					378,131
24. Minnesota	MN	141,525					141,525
25. Mississippi	MS	253,049					253,049
26. Missouri	MO	330,991					330,991
27. Montana	MT	17,151					17,151
28. Nebraska	NE	88,037					88,037
29. Nevada	NV	155,916					155,916
30. New Hampshire	NH	122,040					122,040
31. New Jersey	NJ	1,271,445					1,271,445
32. New Mexico	NM	133,657					133,657
33. New York	NY	1,864,034					1,864,034
34. North Carolina	NC	1,079,613					1,079,613
35. North Dakota	ND	28,465					28,465
36. Ohio	OH	630,772					630,772
37. Oklahoma	OK	346,823					346,823
38. Oregon	OR	161,470					161,470
39. Pennsylvania	PA	1,021,337					1,021,337
40. Rhode Island	RI	57,644					57,644
41. South Carolina	SC	651,451					651,451
42. South Dakota	SD	30,201					30,201
43. Tennessee	TN	594,588					594,588
44. Texas	TX	2,102,289					2,102,289
45. Utah	UT	77,495					77,495
46. Vermont	VT	17,368					17,368
47. Virginia	VA	980,992					980,992
48. Washington	WA	273,533					273,533
49. West Virginia	WV	154,618					154,618
50. Wisconsin	WI	204,824					204,824
51. Wyoming	WY	21,551					21,551
52. American Samoa	AS						
53. Guam	GU	1,752					1,752
54. Puerto Rico	PR	3,384					3,384
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN	946					946
58. Aggregate Other Alien	OT	5,367					5,367
59. Total		22,773,936					22,773,936

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



(1) 22.7% owned by The Moody Foundation and 37.0% owned by the Libbie S. Moody Trust.
(2) 100.0% owned by American National Insurance Company.
(3) 100.0% owned by American National Holdings, Inc.
(4) 100.0% owned by Standard Life and Accident Insurance Company.
(5) 100.0 % owned by American National Property and Casualty Company (ANPAC).
(6) Not a subsidiary company, but managed by ANPAC Lloyds Insurance Management, Inc.
(7) 100.0% owned by ANTAC, LLC.
(8) 100.0% owned by ANDV 97, LLC.
(9) Not a subsidiary company but managed by American National Insurance Company.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0408	American National Insurance Company	60739	74-0484030	1343722	904163	NASDAQ	American National Insurance Company	TX	UIP	Libbie S. Moody Trust	Ownership	0.370	Moody National Bank	N	
0408	American National Insurance Company	60739	74-0484030	1343722	904163	NASDAQ	American National Insurance Company	TX	UIP	The Moody Foundation	Ownership, Board	0.227	Robert L. Moody, Ross R. Moody, Frances Moody-Dahlberg	N	
		00000	76-0556215	0	0		American National Holdings, Inc.	NV	UDP	American National Insurance Company	Ownership	1.000	American National Insurance Company	Y	
		00000	76-0457938	0	0		ANTAC, LLC	TX	NIA	American National Insurance Company	Ownership	1.000	American National Insurance Company	Y	
		00000	27-3841963	0	1518195		American National Registered Investment Advisor, Inc.	TX	NIA	American National Insurance Company	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	39942	43-1223793	0	0		American National General Insurance Company	MO	IA	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
		00000	43-1071580	0	0		American National Insurance Service Company	MO	IA	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
		00000	76-0356539	0	0		American National Administrators, Inc.	TX	NIA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
		00000	76-0442824	0	0		ANPAC Lloyds Insurance Management, Inc.	TX	NIA	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	11140	62-1820811	0	0		ANPAC Louisiana Insurance Company	LA	IA	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	11048	43-1754878	0	0		Pacific Property and Casualty Company	CA	IA	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	13803	14-1415410	0	0		Farm Family Casualty Insurance Company	NY	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	29319	43-0617723	0	0		American National County Mutual Insurance Company	TX	IA	American National Insurance Company	Management	0.000	American National Insurance Company	N	
0408	American National Insurance Company	10043	75-2551212	0	0		American National Lloyds Insurance Company	TX	IA	ANPAC Lloyds Insurance Management, Inc.	Management	0.000	American National Insurance Company	N	
		00000	74-2894432	0	0		Alternative Benefit Management, Inc.	NV	NIA	American National Insurance Company	Ownership	1.000	American National Insurance Company	N	
		00000	76-0554942	0	0		ANDV 97, LLC	TX	NIA	ANTAC, LLC	Ownership	1.000	American National Insurance Company	N	
		00000	45-5303462	0	0		ANICO Eagle, LLC	TX	NIA	ANTAC, LLC	Ownership	1.000	American National Insurance Company	N	
		00000	88-0438378	0	0		ANICO Eagle 99, LLC	TX	NIA	ANTAC, LLC	Ownership	1.000	American National Insurance Company	N	
		00000	85-9332827	0	0		AN/CAN Investments, Inc.	CAN	NIA	ANTAC, LLC	Ownership	1.000	American National Insurance Company	N	
		00000	76-0620853	0	0		ANIND TX, LLC	TX	NIA	ANDV 97, LLC	Ownership	1.000	American National Insurance Company	N	
		00000	20-5822860	0	0		ANREINV, LLC	TX	NIA	ANDV 97, LLC	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	29963	14-1709872	0	0		United Farm Family Insurance Company	NY	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
		00000	20-1134768	0	0		ANH2O, Inc.	TX	NIA	ANTAC, LLC	Ownership	1.000	American National Insurance Company	N	
		00000	76-0178253	0	0		South Shore Harbour Development, LLC	TX	NIA	ANTAC, LLC	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	28401	43-1010895	1343946	0		American National Property and Casualty Company	MO	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	Y	
0408	American National Insurance Company	71773	75-1016594	1343731	0		American National Life Insurance Company of Texas	TX	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	86355	73-0994234	0	0		Standard Life and Accident Insurance Company	TX	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
		00000	20-0610755	0	0		Standard Plus, Inc.	TX	IA	Standard Life and Accident Insurance Company	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	63657	22-1700753	0	0		Garden State Life Insurance Company	TX	RE	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	63126	14-1400831	0	0		American National Life Insurance Company of New York	NY	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
		00000	45-2475493	0	0		ANICO Financial Services, Inc.	TX	NIA	American National Insurance Company	Ownership	1.000	American National Insurance Company	N	

Asterisk	Explanation

NONE

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
60739	74-0484030	American National Insurance Company	250	100,000,000		29,640,313	193,610,898	39,384,431		106,017,513	468,653,405	(142,492,784)
00000	76-0556215	American National Holdings Inc.	45,000,000	(100,000,000)		(27,694,056)	(11,123,811)			4,701,194	(89,116,673)	
71773	75-1016594	American National Life Insurance Company of Texas				(1,590)	7,544,113				7,542,523	206,119
86355	73-0994234	Standard Life and Accident Insurance Company	(15,999,700)			(9,023)	22,430,815				6,422,092	585,901
63657	22-1700753	Garden State Life Insurance Company	(1,750,000)				(887,939)				(2,637,939)	286,304
00000	74-0457938	ANTAC, LLC	136,845,398	(25,950,000)		(1,649,016)	(21,942,614)			(106,017,513)	(18,713,745)	
00000	74-2894432	Alternative Benefit Management Inc.					1,007,560				1,007,560	
00000	76-0554942	ANDV97, LLC	(2,960,000)								(2,960,000)	
00000	45-5303462	ANICO Eagle, LLC	(120,300,000)	25,725,000							(94,575,000)	
00000	88-0438378	ANICO Eagle 99, LLC	(13,215,398)								(13,215,398)	
28401	43-1010895	American National Property and Casualty Company	(15,400,000)			(23,582)	(57,748,071)	(9,601,257)			(82,772,910)	97,208,871
39942	43-1223793	American National General Insurance Company				(151)	(13,490,547)	52,360			(13,438,338)	235,505
00000	43-1071580	American National Insurance Service Company					(353,468)				(353,468)	
10043	75-2551212	American National Lloyds Insurance Company					(6,490,590)	(5,968,390)			(12,458,980)	7,121,581
11048	43-1754878	Pacific Property and Casualty Company					(17,835,330)				(17,835,330)	
63126	14-1400831	American National Life Insurance Company of New York				(4,212)	(9,515,382)	(1,063,554)			(10,583,148)	1,060,194
00000	45-2475493	ANICO Financial Services, Inc.										
00000	76-0356539	American National Administrators, Inc.	(1,000,000)				(257,723)				(1,257,723)	
00000	76-0620853	ANIND TX, LLC	(170,000)								(170,000)	
00000	85-9332827	ANCAN Investments Inc.		225,000							225,000	
00000	76-0178253	South Shore Harbour Development, LLC										
11140	62-1820811	ANPAC Louisiana Insurance Company					(17,377,765)	(537,098)			(17,914,863)	3,534,725
29319	43-0617723	American National County Mutual Insurance Company					(2,836,629)	(22,266,492)			(25,103,121)	32,253,584
13803	14-1415410	Farm Family Casualty Insurance Company	(10,850,000)			(44,767)	(47,711,340)			(6,004,521)	(64,610,628)	(12,449,000)
29963	14-1709872	United Farm Family Insurance Company				(213,916)	(16,927,493)			1,303,327	(15,838,082)	12,449,000
00000	20-0610755	Standard Plus, Inc.	(300)				(33,636)				(33,936)	
00000	20-1134768	ANH2O, Inc.	(200,000)				416				(199,584)	
00000	27-3841963	American National Registered Investment Advisor	(250)				(61,464)				(61,714)	
9999999 Control Totals									XXX			

'Farm Family Casulty Insurance Company and United Farm Family Insurance Company are parties to a Pooling Agreement. Farm Family Casulty Insurance Company retains 98% of the pooled business and United Farm Family Insurance Company retains 2% of the pooled business.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	SEE EXPLANATION
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
8.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
29.	Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
30.	Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
31.	Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
32.	Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
33.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
35.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
37.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
38.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
39.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
40.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	NO
	APRIL FILING	
41.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
42.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
43.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO
44.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
45.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
46.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
47.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
48.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
49.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
	AUGUST FILING	
50.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO

Explanations:

1. Garden State Life Insurance Company does not have any employees.

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Bar Codes:

12.	SIS Stockholder Information Supplement [Document Identifier 420]	6 3 6 5 7 2 0 1 9 4 2 0 0 0 0 0 0
13.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	6 3 6 5 7 2 0 1 9 3 6 0 0 0 0 0 0
14.	Trusteed Surplus Statement [Document Identifier 490]	6 3 6 5 7 2 0 1 9 4 9 0 0 0 0 0 0
15.	Participating Opinion for Exhibit 5 [Document Identifier 371]	6 3 6 5 7 2 0 1 9 3 7 1 0 0 0 0 0
18.	Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]	6 3 6 5 7 2 0 1 9 4 4 3 0 0 0 0 0
19.	Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]	6 3 6 5 7 2 0 1 9 4 4 4 0 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

20. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
6 3 6 5 7 2 0 1 9 4 4 5 0 0 0 0 0

21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
6 3 6 5 7 2 0 1 9 4 4 6 0 0 0 0 0

22. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6 3 6 5 7 2 0 1 9 4 4 7 0 0 0 0 0

23. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
6 3 6 5 7 2 0 1 9 4 4 8 0 0 0 0 0

24. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
6 3 6 5 7 2 0 1 9 4 4 9 0 0 0 0 0

26. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]
6 3 6 5 7 2 0 1 9 4 5 1 0 0 0 0 0

27. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]
6 3 6 5 7 2 0 1 9 4 5 2 0 0 0 0 0

28. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]
6 3 6 5 7 2 0 1 9 4 5 3 0 0 0 0 0

29. Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII [Document Identifier 436]
6 3 6 5 7 2 0 1 9 4 3 6 0 0 0 0 0

30. Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII [Document Identifier 437]
6 3 6 5 7 2 0 1 9 4 3 7 0 0 0 0 0

31. Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII [Document Identifier 438]
6 3 6 5 7 2 0 1 9 4 3 8 0 0 0 0 0

32. Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII [Document Identifier 439]
6 3 6 5 7 2 0 1 9 4 3 9 0 0 0 0 0

33. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]
6 3 6 5 7 2 0 1 9 4 5 4 0 0 0 0 0

34. Workers' Compensation Carve-Out Supplement [Document Identifier 495]
6 3 6 5 7 2 0 1 9 4 9 5 0 0 0 0 0

36. Medicare Part D Coverage Supplement [Document Identifier 365]
6 3 6 5 7 2 0 1 9 3 6 5 0 0 0 0 0

37. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
6 3 6 5 7 2 0 1 9 2 2 4 0 0 0 0 0

38. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
6 3 6 5 7 2 0 1 9 2 2 5 0 0 0 0 0

39. Relief from the Requirements for Audit Committees [Document Identifier 226]
6 3 6 5 7 2 0 1 9 2 2 6 0 0 0 0 0

40. VM-20 Reserves Supplement [Document Identifier 456]
6 3 6 5 7 2 0 1 9 4 5 6 0 0 0 0 0

42. Long-Term Care Experience Reporting Forms [Document Identifier 306]
6 3 6 5 7 2 0 1 9 3 0 6 0 0 0 0 0

43. Credit Insurance Experience Exhibit [Document Identifier 230]
6 3 6 5 7 2 0 1 9 2 3 0 0 0 0 0 0

45. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]
6 3 6 5 7 2 0 1 9 2 1 6 0 0 0 0 0

46. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]
6 3 6 5 7 2 0 1 9 2 1 7 0 0 0 0 0

47. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]
6 3 6 5 7 2 0 1 9 4 3 5 0 0 0 0 0

49. Variable Annuities Supplement [Document Identifier 286]
6 3 6 5 7 2 0 1 9 2 8 6 0 0 0 0 0

50. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]
6 3 6 5 7 2 0 1 9 2 2 3 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

NONE

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	2,210,553	1.670	2,210,553		2,210,553	1.670
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	1,004,124	0.759	1,004,124		1,004,124	0.759
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,049,428	0.793	1,049,427		1,049,427	0.793
1.06 Industrial and miscellaneous	119,889,138	90.568	119,889,139		119,889,139	90.568
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	124,153,243	93.789	124,153,243		124,153,243	93.789
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(467,026)	(0.353)	(467,026)		(467,026)	(0.353)
6.02 Cash equivalents (Schedule E, Part 2)	5,705,897	4.310	5,705,897		5,705,897	4.310
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	5,238,871	3.958	5,238,871		5,238,871	3.958
7. Contract loans	2,982,982	2.253	2,982,982		2,982,982	2.253
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	132,375,096	100.000	132,375,096		132,375,096	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		116,470,829
2.	Cost of bonds and stocks acquired, Part 3, Column 7		17,227,194
3.	Accrual of discount		155,588
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12		
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13		
	4.4. Part 4, Column 11		
5.	Total gain (loss) on disposals, Part 4, Column 19		(18,147)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		9,561,659
7.	Deduct amortization of premium		201,729
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		81,167
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		124,153,243
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		124,153,243

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	2,210,553	2,219,408	2,210,429	2,210,000
Governments	2. Canada				
(Including all obligations guaranteed by governments)	3. Other Countries				
	4. Totals	2,210,553	2,219,408	2,210,429	2,210,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,004,124	1,053,500	1,017,870	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,049,428	1,054,088	1,068,091	1,026,807
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	107,872,869	112,203,327	107,845,705	107,825,513
	9. Canada	4,996,553	5,344,300	5,051,210	5,000,000
	10. Other Countries	7,019,716	7,285,900	7,027,610	7,000,000
	11. Totals	119,889,138	124,833,527	119,924,525	119,825,513
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	124,153,243	129,160,523	124,220,915	124,062,320
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	124,153,243	129,160,523	124,220,915	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,659,911	550,642				XXX	2,210,553	1.8	2,210,680	1.8	2,210,553	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	1,659,911	550,642				XXX	2,210,553	1.8	2,210,680	1.8	2,210,553	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		1,004,124				XXX	1,004,124	0.8	1,005,910	0.8	1,004,124	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		1,004,124				XXX	1,004,124	0.8	1,005,910	0.8	1,004,124	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX			1,000,000	0.8		
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX			1,000,000	0.8		
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	273,613	630,427	145,388			XXX	1,049,428	0.8	1,067,236	0.9	1,049,428	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	273,613	630,427	145,388			XXX	1,049,428	0.8	1,067,236	0.9	1,049,428	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	4,270,880	31,532,924	25,621,936	1,664,566		XXX	63,090,306	50.3	66,363,938	55.3	51,390,712	11,699,594
6.2 NAIC 2	4,006,281	25,197,719	25,883,172		1,000,000	XXX	56,087,172	44.7	45,928,322	38.3	52,087,349	3,999,823
6.3 NAIC 3	994,259	992,955				XXX	1,987,214	1.6	2,479,184	2.1	1,987,214	
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	9,271,420	57,723,598	51,505,108	1,664,566	1,000,000	XXX	121,164,692	96.6	114,771,444	95.6	105,465,275	15,699,417
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 6,204,404	33,718,117	25,767,324	1,664,566			67,354,411	53.7	XXX	XXX	55,654,817	11,699,594
11.2 NAIC 2	(d) 4,006,281	25,197,719	25,883,172		1,000,000		56,087,172	44.7	XXX	XXX	52,087,349	3,999,823
11.3 NAIC 3	(d) 994,259	992,955					1,987,214	1.6	XXX	XXX	1,987,214	
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	11,204,944	59,908,791	51,650,496	1,664,566	1,000,000		(b) 125,428,797	100.0	XXX	XXX	109,729,380	15,699,417
11.8 Line 11.7 as a % of Col. 7	8.9	47.8	41.2	1.3	0.8		100.0	XXX	XXX	XXX	87.5	12.5
12. Total Bonds Prior Year												
12.1 NAIC 1	7,778,721	28,267,652	32,885,003	2,716,388			XXX	XXX	71,647,764	59.7	61,950,984	9,696,780
12.2 NAIC 2		26,399,183	18,529,139		1,000,000		XXX	XXX	45,928,322	38.3	40,891,023	5,037,299
12.3 NAIC 3		2,479,184					XXX	XXX	2,479,184	2.1	2,479,184	
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	7,778,721	57,146,019	51,414,142	2,716,388	1,000,000		XXX	XXX	(b) 120,055,270	100.0	105,321,191	14,734,079
12.8 Line 12.7 as a % of Col. 9	6.5	47.6	42.8	2.3	0.8		XXX	XXX	100.0	XXX	87.7	12.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1	5,204,403	27,657,055	21,798,307	995,052			55,654,817	44.4	61,950,984	51.6	55,654,817	XXX
13.2 NAIC 2	3,003,612	24,179,820	23,903,917		1,000,000		52,087,349	41.5	40,891,023	34.1	52,087,349	XXX
13.3 NAIC 3	994,259	992,955					1,987,214	1.6	2,479,184	2.1	1,987,214	XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	9,202,274	52,829,830	45,702,224	995,052	1,000,000		109,729,380	87.5	105,321,191	87.7	109,729,380	XXX
13.8 Line 13.7 as a % of Col. 7	8.4	48.1	41.6	0.9	0.9		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	7.3	42.1	36.4	0.8	0.8		87.5	XXX	XXX	XXX	87.5	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	1,000,001	6,061,062	3,969,017	669,514			11,699,594	9.3	9,696,780	8.1	XXX	11,699,594
14.2 NAIC 2	1,002,669	1,017,899	1,979,255				3,999,823	3.2	5,037,299	4.2	XXX	3,999,823
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	2,002,670	7,078,961	5,948,272	669,514			15,699,417	12.5	14,734,079	12.3	XXX	15,699,417
14.8 Line 14.7 as a % of Col. 7	12.8	45.1	37.9	4.3			100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.6	5.6	4.7	0.5			12.5	XXX	XXX	XXX	XXX	12.5

(a) Includes $ 15,699,417 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ .... current year of bonds with Z designations and $ .... prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $ .... current year, $ .... prior year of bonds with 5GI designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 1,275,554 ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,659,911	550,642				XXX	2,210,553	1.8	2,210,680	1.8	2,210,553	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	1,659,911	550,642				XXX	2,210,553	1.8	2,210,680	1.8	2,210,553	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		1,004,124				XXX	1,004,124	0.8	1,005,910	0.8	1,004,124	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals		1,004,124				XXX	1,004,124	0.8	1,005,910	0.8	1,004,124	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX			1,000,000	0.8		
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX			1,000,000	0.8		
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations						XXX						
5.02 Residential Mortgage-Backed Securities	273,613	630,427	145,388			XXX	1,049,428	0.8	1,067,236	0.9	1,049,428	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	273,613	630,427	145,388			XXX	1,049,428	0.8	1,067,236	0.9	1,049,428	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	9,271,420	57,723,598	51,505,108	1,664,566	1,000,000	XXX	121,164,692	96.6	114,771,444	95.6	105,465,275	15,699,417
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	9,271,420	57,723,598	51,505,108	1,664,566	1,000,000	XXX	121,164,692	96.6	114,771,444	95.6	105,465,275	15,699,417
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Garden State Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	10,931,331	59,278,364	51,505,108	1,664,566	1,000,000	XXX	124,379,369	99.2	XXX	XXX	108,679,952	15,699,417
11.02 Residential Mortgage-Backed Securities	273,613	630,427	145,388			XXX	1,049,428	0.8	XXX	XXX	1,049,428	
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	11,204,944	59,908,791	51,650,496	1,664,566	1,000,000		125,428,797	100.0	XXX	XXX	109,729,380	15,699,417
11.09 Line 11.08 as a % of Col. 7	8.9	47.8	41.2	1.3	0.8		100.0	XXX	XXX	XXX	87.5	12.5
12. Total Bonds Prior Year												
12.01 Issuer Obligations	7,516,860	56,529,501	51,225,285	2,716,388	1,000,000	XXX	XXX	XXX	118,988,034	99.1	104,253,955	14,734,079
12.02 Residential Mortgage-Backed Securities	261,861	616,518	188,857			XXX	XXX	XXX	1,067,236	0.9	1,067,236	
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	7,778,721	57,146,019	51,414,142	2,716,388	1,000,000		XXX	XXX	120,055,270	100.0	105,321,191	14,734,079
12.09 Line 12.08 as a % of Col. 9	6.5	47.6	42.8	2.3	0.8		XXX	XXX	100	XXX	87.7	12.3
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	8,928,661	52,199,403	45,556,836	995,052	1,000,000	XXX	108,679,952	86.6	104,253,955	86.8	108,679,952	XXX
13.02 Residential Mortgage-Backed Securities	273,613	630,427	145,388			XXX	1,049,428	0.8	1,067,236	0.9	1,049,428	XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities						XXX						XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	9,202,274	52,829,830	45,702,224	995,052	1,000,000		109,729,380	87.5	105,321,191	87.7	109,729,380	XXX
13.09 Line 13.08 as a % of Col. 7	8.4	48.1	41.6	0.9	0.9		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	7.3	42.1	36.4	0.8	0.8		87.5	XXX	XXX	XXX	87.5	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	2,002,670	7,078,961	5,948,272	669,514		XXX	15,699,417	12.5	14,734,079	12.3	XXX	15,699,417
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	2,002,670	7,078,961	5,948,272	669,514			15,699,417	12.5	14,734,079	12.3	XXX	15,699,417
14.09 Line 14.08 as a % of Col. 7	12.8	45.1	37.9	4.3			100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.6	5.6	4.7	0.5			12.5	XXX	XXX	XXX	XXX	12.5

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	5,044,728	3,584,441	1,460,287	
2. Cost of cash equivalents acquired	348,994,715	131,999,606	216,995,109	
3. Accrual of discount	90,506	90,506		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	348,424,052	134,399,000	214,025,052	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,705,897	1,275,553	4,430,344	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	5,705,897	1,275,553	4,430,344	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned
N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 1 - Mortgage Loans Owned
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-4W-7	United States Treasury Bd	M			1	551,160	101.8260	560,043	550,000	550,642		(382)			2.750	2.676	FA	5,713	15,125	08/17/2018	08/15/2021
912828-K5-8	United States Treasury Bd	SD			1	199,375	99.9090	199,818	200,000	199,927		219			1.375	1.486	AO	468	2,750	06/15/2017	04/30/2020
912828-XU-9	United States Treasury Bd	SD			1	1,459,894	99.9690	1,459,547	1,460,000	1,459,984		35			1.500	1.502	JD	1,017	22,108	07/21/2017	06/15/2020
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,210,429	XXX	2,219,408	2,210,000	2,210,553		(128)			XXX	XXX	XXX	7,198	39,983	XXX	XXX
0599999. Total - U.S. Government Bonds						2,210,429	XXX	2,219,408	2,210,000	2,210,553		(128)			XXX	XXX	XXX	7,198	39,983	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
574192-5C-0	Maryland St GO				1FE	1,017,870	105.3500	1,053,500	1,000,000	1,004,124		(1,786)			4.300	4.099	MS	14,333	43,000	12/09/2010	03/01/2022
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						1,017,870	XXX	1,053,500	1,000,000	1,004,124		(1,786)			XXX	XXX	XXX	14,333	43,000	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						1,017,870	XXX	1,053,500	1,000,000	1,004,124		(1,786)			XXX	XXX	XXX	14,333	43,000	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
3137AK-CX-7	FHR 3985 GB (15)			4	1	1,041,016	102.6290	1,026,289	1,000,000	1,022,617		(2,167)			3.000	2.049	MON	2,500	30,000	08/27/2012	01/15/2027
31393N-QT-9	FHR 2599 VB (15)			4	1	27,075	103.7020	27,799	26,807	26,811		(16)			5.500	5.389	MON	123	1,474	04/03/2003	02/15/2023
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						1,068,091	XXX	1,054,088	1,026,807	1,049,428		(2,183)			XXX	XXX	XXX	2,623	31,474	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						1,068,091	XXX	1,054,088	1,026,807	1,049,428		(2,183)			XXX	XXX	XXX	2,623	31,474	XXX	XXX
001055-AJ-1	AFLAC Inc Bd				1FE	1,002,840	104.3560	1,043,560	1,000,000	1,000,704		(312)			4.000	3.965	FA	15,111	40,000	02/16/2012	02/15/2022
00206R-BN-1	A T & T Inc Bd			2	2FE	1,698,428	101.5470	1,777,073	1,750,000	1,733,014		5,496			2.625	2.975	JD	3,828	45,938	02/22/2013	12/01/2022
009158-AT-3	Air Products & Chemicals Inc Bd				1FE	928,340	102.0810	1,020,810	1,000,000	972,890		8,143			2.750	3.687	FA	11,306	27,500	01/06/2014	02/03/2023
03073E-AL-9	AmerisourceBergen Corp Bd				2FE	987,600	104.0210	1,040,210	1,000,000	993,976		1,253			3.400	3.550	MN	4,344	34,000	07/03/2014	05/15/2024
03076C-AF-3	Ameriprise Financial Inc Bd				1FE	774,625	107.1730	782,363	730,000	751,600		(5,286)			4.000	3.165	AO	6,164	29,200	05/19/2015	10/15/2023
035240-AL-4	Anheuser Busch Inbev Bd			1	2FE	973,196	110.0070	1,072,568	975,000	973,431		157			4.000	4.023	AO	8,450	39,000	09/10/2018	04/13/2028
037389-AW-3	Aon Corp Nt				2FE	1,041,540	102.1540	1,021,540	1,000,000	1,003,998		(5,158)			5.000	4.449	MS	12,639	50,000	06/07/2011	09/30/2020
037411-BD-6	Apache Corp Sr Nt			2	2FE	1,004,760	100.3100	1,003,100	1,000,000	1,001,492		(502)			2.625	2.570	JJ	12,104	26,250	11/30/2012	01/15/2023
03765H-AA-9	Apollo Management Holdings 144A				1FE	1,036,230	105.9060	1,059,060	1,000,000	1,018,684		(3,846)			4.000	3.539	MN	3,444	40,000	02/06/2015	05/30/2024
03765H-AD-3	Apollo Management Holdings 144A			1	1FE	1,028,080	112.2740	1,122,740	1,000,000	1,026,417		(1,663)			4.872	4.508	FA	18,405	25,443	04/05/2019	02/15/2029
04010L-AU-7	Ares Capital Corp Bd			2	2FE	991,550	101.5030	1,015,030	1,000,000	994,846		1,538			3.500	3.677	FA	13,708	35,000	11/01/2017	02/10/2023
04010L-AV-5	Ares Capital Corp Bd			1	2FE	995,300	104.4620	1,044,620	1,000,000	996,517		590			4.250	4.326	MS	14,167	42,500	01/12/2018	03/01/2025
04686J-AA-9	Athene Holding Bd			1	2FE	989,530	103.5120	1,035,120	1,000,000	991,238		898			4.125	4.255	JJ	19,365	41,250	01/31/2018	01/12/2028
053611-AG-4	Avery Dennison Corp Sr Nt			2	2FE	941,640	101.7620	1,017,620	1,000,000	977,813		6,185			3.350	4.078	AO	7,072	33,500	06/25/2013	04/15/2023
05369A-AA-9	Aviation Capital Group 144A			2	2FE	989,240	100.6450	1,006,450	1,000,000	991,271		948			3.500	3.629	MN	5,833	35,000	11/01/2017	11/01/2027
05526D-BH-7	Bat Capital Corp Bd			1	2FE	980,930	101.2240	1,012,240	1,000,000	981,416		486			3.462	3.692	MS	11,059		09/10/2019	09/06/2029
05565E-AY-1	BMW US Capital LLC 144A			1	1FE	983,700	107.9600	1,079,600	1,000,000	985,989		1,405			3.750	3.950	AO	8,229	37,500	05/11/2018	04/12/2028
071813-BF-5	Baxter International Inc Sr Nt				1FE	971,729	100.7230	1,007,230	1,000,000	991,385		3,127			2.400	2.743	FA	9,067	24,000	03/18/2013	08/15/2022
10112R-AY-0	Boston Properties LP Bd			1	2FE	1,887,420	101.4060	2,028,120	2,000,000	1,910,529		11,564			2.750	3.500	AO	13,750	55,000	12/19/2017	10/01/2026
12503M-AA-6	Cboe Global Market Inc Bd			1	1FE	1,951,214	107.3760	2,147,520	2,000,000	1,956,269		5,055			3.650	4.010	JJ	34,269	36,500	01/16/2019	01/12/2027
134429-AY-5	Campbell Soup Co Sr Nt				2FE	956,620	101.2060	1,012,060	1,000,000	986,719		4,865			2.500	3.038	FA	10,347	25,000	04/04/2013	08/02/2022
14020A-A5-3	Capital Impact Partners Bd				1FE	1,000,000	107.1890	1,071,890	1,000,000	1,000,000					3.950	3.950	MJSD	1,756	39,500	06/18/2018	06/15/2028
14309U-AA-0	Carlyle Holdings Finance 144A				2FE	1,037,130	103.3440	1,033,440	1,000,000	1,017,898		(5,433)			3.875	3.260	FA	16,146	38,750	04/13/2016	02/01/2023
14912L-6G-1	Caterpillar Financial Services Bd				1FE	1,018,950	105.6590	1,056,590	1,000,000	1,010,432		(1,940)			3.250	3.020	JD	2,708	32,500	05/06/2015	12/01/2024
14916R-AC-8	Catholic Health Initiatives Bd				2FE	1,270,388	101.8700	1,273,375	1,250,000	1,256,362		(2,131)			2.950	2.762	MN	6,146	36,875	11/01/2012	11/01/2022
166764-AH-3	Chevron Corp Sr Nt			2	1FE	987,300	104.2580	1,042,580	1,000,000	995,076		1,313			3.191	3.342	JD	620	31,910	07/10/2013	06/24/2023
17275R-AH-5	Cisco Systems Inc Nt				1FE	989,510	100.0860	1,000,860	1,000,000	999,950		1,274			4.450	4.582	JJ	20,519	44,500	01/13/2010	01/15/2020
174610-AK-1	Citizens Financial Group Bd			1	2FE	993,560	107.4440	1,074,440	1,000,000	994,730		763			4.300	4.402	JD	3,344	43,000	06/21/2018	12/03/2025
25389J-AK-2	Digital Realty Trust LP Sr Nt			2	2FE	999,060	103.3770	1,033,770	1,000,000	999,715		97			3.625	3.636	AO	9,063	36,250	01/08/2013	10/01/2022
257375-AE-5	Dominion Gas Hldgs LLC BD			2	2FE	982,210	103.6850	1,036,850	1,000,000	991,885		1,933			3.550	3.779	MN	5,917	35,500	08/06/2014	11/01/2023
257375-AH-8	Dominion Gas Hldgs LLC Bd			2	2FE	986,220	104.9770	1,049,770	1,000,000	992,067		1,430			3.600	3.777	JD	1,600	36,000	09/02/2015	12/15/2024
268648-AN-2	EMC Corp Sr Nt				3FE	981,730	102.2490	1,022,490	1,000,000	992,955		1,905			3.375	3.596	JD	2,813	33,750	07/09/2013	06/01/2023
26875P-AK-7	EOG Resources Inc Sr Nt			2	1FE	1,000,510	101.8600	1,018,600	1,000,000	1,000,183		(54)			2.625	2.619	MS	7,729	26,250	01/04/2013	03/15/2023
269246-BQ-6	E*Trade Financial Corp Bd			2	2FE	1,896,000	103.9640	2,079,280	2,000,000	1,905,050		9,050			3.800	4.542	FA	26,811	76,000	02/11/2019	08/24/2027
278265-AE-3	Eaton Vance Corp Bd			2	1FE	997,320	104.9440	1,049,440	1,000,000	997,964		242			3.500	3.532	AO	8,264	35,000	04/10/2017	04/06/2027
28932M-AA-3	Elm Rd Generating Station 144A			4	1FE	669,514	111.3290	745,363	669,514	669,514					5.209	5.209	FA	13,562	34,875	02/03/2010	02/11/2030
29379V-BE-2	Enterprise Products Oper Bd			2	2FE	924,710	106.7140	1,067,140	1,000,000	954,050		7,749			3.750	4.772	FA	14,167	37,500	12/08/2015	02/15/2025
313747-AU-1	Federal Realty Investments Tr Bd			2	1FE	990,710	105.9000	1,059,000	1,000,000	995,831		932			3.950	4.063	JJ	18,214	39,500	01/08/2014	01/15/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
313747-AY-3	Federal Realty Investments Tr Bd			2	1FE	685,713	103.6530	725,571	700,000	688,813		1,277			3.250	3.493	JJ	10,490	22,750	07/06/2017	07/15/2027
316773-CL-2	Fifth Third Bancorp Sr Nt			2	2FE	1,037,300	103.1120	1,031,120	1,000,000	1,009,738		(4,372)			3.500	3.023	MS	10,306	35,000	02/12/2013	03/15/2022
33829T-AA-4	Five Corners Funding Trs 144A				1FE	1,054,210	108.5560	1,085,560	1,000,000	1,024,406		(5,756)			4.419	3.736	MN	5,647	44,190	05/09/2014	11/15/2023
343412-AC-6	Fluor Corp Bd			2	2FE	1,738,487	102.0930	1,735,581	1,700,000	1,720,585		(3,981)			3.500	3.221	JD	2,644	59,500	06/02/2015	12/15/2024
354613-AJ-0	Franklin Resources Inc Bd				1FE	1,022,110	102.1700	1,021,700	1,000,000	1,006,596		(2,326)			2.800	2.546	MS	8,244	28,000	10/12/2012	09/15/2022
361448-AW-3	GATX Corp Bd			2	2FE	935,910	102.8630	1,028,630	1,000,000	960,656		6,597			3.250	4.091	MS	8,215	32,500	01/06/2016	03/30/2025
369550-AU-2	General Dynamics Corp Sr Nt			2	1FE	946,070	101.0770	1,010,770	1,000,000	982,400		5,796			2.250	2.893	MN	2,875	22,500	03/08/2013	11/15/2022
37331N-AH-4	Georgia Pacific LLC 144A			2	1FE	1,025,350	105.6390	1,056,390	1,000,000	1,013,678		(2,517)			3.600	3.297	MS	12,000	36,000	01/16/2015	03/01/2025
375558-AU-7	Gilead Sciences Inc Sr Nt				1FE	1,018,990	104.3460	1,043,460	1,000,000	1,004,277		(2,102)			4.400	4.165	JD	3,667	44,000	12/07/2011	12/01/2021
375558-BF-9	Gilead Sciences Inc Bd			1	1FE	1,421,084	107.6150	1,565,798	1,455,000	1,427,327		3,885			3.650	4.001	MS	17,703	53,108	05/18/2018	03/01/2026
406216-BD-2	Halliburton Co Bd			2	2FE	982,170	104.0120	1,040,120	1,000,000	992,684		1,875			3.500	3.720	FA	14,583	35,000	11/12/2013	08/01/2023
428236-BF-9	Hewlett-Packard Co Bd				2FE	998,270	101.4520	1,014,520	1,000,000	999,813		197			3.750	3.771	JD	3,125	37,500	11/29/2010	12/01/2020
431116-AB-8	Highmark Inc 144A				1FE	1,004,700	102.8850	1,028,850	1,000,000	1,000,788		(544)			4.750	4.690	MN	6,069	47,500	05/18/2011	05/15/2021
458140-AM-2	Intel Corp Sr Nt				1FE	1,981,410	102.4840	2,049,680	2,000,000	1,993,767		1,987			2.700	2.810	JD	2,400	54,000	03/12/2013	12/15/2022
459200-HU-8	Intl Business Machines Corp Bd				1FE	1,038,260	105.9640	1,059,640	1,000,000	1,019,275		(4,327)			3.625	3.122	FA	13,997	36,250	05/05/2015	02/12/2024
48127D-QC-5	JPMorgan Chase & Co BD			2	1FE	1,000,000	99.7940	997,940	1,000,000	1,000,000					2.500	2.500	FA	9,167	25,000	02/17/2015	02/19/2025
48128G-L5-7	JP Morgan Chase Bd			2	1	995,000	98.1040	981,042	1,000,000	995,052		52			3.000	3.054	AO	5,083		11/13/2019	10/31/2030
48203R-AM-6	Juniper Networks Inc BD			2	2FE	2,024,060	104.0750	2,081,500	2,000,000	2,023,423		(637)			3.750	3.603	FA	26,042		09/06/2019	08/15/2029
50540R-AJ-1	Laboratory Corp of Amer Hldgs Nt				2FE	998,100	101.5640	1,015,640	1,000,000	999,800		219			4.625	4.649	MN	5,910	46,250	01/26/2011	11/15/2020
534187-BD-0	Lincoln National Corp Bd				2FE	954,873	106.4680	958,212	900,000	925,347		(6,421)			4.000	3.180	MS	12,000	36,000	02/09/2015	09/01/2023
534187-BE-8	Lincoln National Corp Bd				2FE	1,047,431	104.0860	1,144,946	1,100,000	1,067,405		5,551			3.350	3.988	MS	11,464	36,850	03/09/2016	03/09/2025
55279H-AQ-3	Manuf & Traders Trust Co Bd				1FE	1,513,290	105.8050	1,587,075	1,500,000	1,510,544		(1,198)			3.400	3.295	FA	18,983	51,000	08/22/2017	08/17/2027
589400-AB-6	Mercury General Corp Bd			1	2FE	1,008,090	105.1140	1,051,140	1,000,000	1,006,240		(748)			4.400	4.296	MS	12,956	44,000	05/04/2017	03/15/2027
59156R-BF-4	MetLife Inc Sr Nt				1FE	1,516,500	103.3260	1,549,890	1,500,000	1,505,426		(1,733)			3.048	2.930	MJSD	2,032	45,720	01/09/2013	12/15/2022
59523U-AM-9	Mid-America Apt LP BD			2	2FE	994,300	108.2200	1,082,200	1,000,000	996,370		537			4.000	4.070	MN	5,111	40,000	12/29/2015	11/15/2025
636180-BK-6	National Fuel Gas Co Sr Nt				2FE	1,036,250	104.1000	1,041,000	1,000,000	1,008,319		(4,072)			4.900	4.442	JD	4,083	49,000	01/10/2012	12/01/2021
636180-BN-0	National Fuel Gas Co Bd			2	2FE	2,032,800	103.5860	2,071,720	2,000,000	2,031,465		(1,335)			3.950	3.707	MS	23,261	39,500	08/12/2019	09/15/2027
63743F-VQ-6	National Rural Util Coop BD				1FE	1,000,000	99.5610	995,610	1,000,000	1,000,000					3.000	3.000	MON	1,333	30,000	03/02/2015	03/15/2025
63743F-VU-7	National Rural Util Coop Bd				1FE	1,000,000	99.4140	994,140	1,000,000	1,000,000					3.000	3.000	MON	1,333	30,000	03/16/2015	09/15/2024
665859-AP-9	Northern Trust Corp Bd				1FE	1,009,310	108.8280	1,088,280	1,000,000	1,005,177		(778)			3.950	3.850	AO	6,693	39,500	02/11/2014	10/30/2025
670346-AL-9	Nucor Corp Bd			2	1FE	1,022,260	104.9440	1,049,440	1,000,000	1,005,117		(2,182)			4.125	3.881	MS	12,146	41,250	11/01/2010	09/15/2022
674599-CH-6	Occidental Petroleum Corp Bd			2	2FE	1,041,200	102.6600	1,026,600	1,000,000	1,028,318		(4,230)			3.400	2.886	AO	7,178	34,000	11/07/2016	04/15/2026
680223-AK-0	Old Republic Intl Corp Bd			1	2FE	992,270	105.3850	1,053,850	1,000,000	994,495		710			3.875	3.970	FA	13,455	38,750	10/07/2016	08/26/2026
68389X-AU-9	Oracle Corp Bd			2	1FE	997,730	105.5510	1,055,510	1,000,000	998,878		226			3.400	3.427	JJ	16,339	34,000	06/30/2014	07/08/2024
74005P-BB-9	Praxair Inc Sr Nt			2	1FE	946,130	100.9210	1,009,210	1,000,000	983,145		6,104			2.200	2.872	FA	8,311	22,000	06/10/2013	08/15/2022
74005P-BN-3	Praxair Inc Bd			2	1FE	963,290	102.3780	1,023,780	1,000,000	979,406		3,679			2.650	3.090	FA	10,747	26,500	05/13/2015	02/05/2025
74052B-AA-5	Premier Health Partners Bd			2	2FE	965,800	97.2610	972,610	1,000,000	973,187		3,416			2.911	3.351	MN	3,720	29,110	10/17/2017	11/15/2026
74164M-AA-6	Primerica Inc Sr Nt				1FE	1,321,582	105.8520	1,270,224	1,200,000	1,245,516		(16,952)			4.750	3.183	JJ	26,283	57,000	04/15/2015	07/15/2022
74267C-AC-0	Proassurance Corp Bd				2FE	2,177,920	109.7790	2,195,580	2,000,000	2,166,943		(10,978)			5.300	3.000	MN	13,544	53,000	09/19/2019	11/15/2023
756109-AQ-7	Realty Income Corp Bd			2	1FE	999,560	106.6750	1,066,750	1,000,000	999,792		41			3.875	3.880	JJ	17,868	38,750	06/18/2014	07/15/2024
756109-AR-5	Realty Income Corp Bd			1	1FE	1,037,370	110.0410	1,100,410	1,000,000	1,029,852		(3,975)			4.125	3.609	AO	8,708	41,250	01/23/2018	10/15/2026
784710-AA-3	SSM Health Care Bd			2	1FE	2,045,290	106.3640	2,127,280	2,000,000	2,034,984		(4,209)			3.823	3.545	JD	6,372	76,460	07/11/2017	06/01/2027
80589M-AD-4	SCANA Corp Bd			2	2FE	506,475	102.2460	511,230	500,000	500,929		(761)			4.750	4.584	MN	3,035	23,750	05/17/2011	05/15/2021
806854-AB-1	Schlumberger Investment 144A			2	1FE	1,004,300	102.2190	1,022,190	1,000,000	1,000,758		(480)			3.300	3.248	MS	9,808	33,000	09/14/2011	09/14/2021
808513-AG-0	Schwab Charles Corp Bd				1FE	1,026,280	103.2360	1,032,360	1,000,000	1,007,768		(2,762)			3.225	2.920	MS	10,750	32,250	08/28/2012	09/01/2022
828807-CN-5	Simon Property Group Inc Sr Nt				1FE	994,460	101.9910	1,019,910	1,000,000	998,154		566			2.750	2.813	FA	11,458	27,500	12/10/2012	02/01/2023
828807-DC-8	Simon Property Group Inc Bd			2	1FE	994,260	105.8060	1,058,060	1,000,000	995,564		514			3.375	3.443	JD	1,500	33,750	05/23/2017	06/15/2027
84265V-AF-2	Southern Copper Co Sr Nt				2FE	1,015,780	103.3530	1,033,530	1,000,000	1,005,049		(1,661)			3.500	3.313	MN	5,153	35,000	11/08/2012	11/08/2022
858155-AE-4	Steelcase Inc Bd			1	2FE	1,098,140	113.0800	1,130,800	1,000,000	1,094,395		(3,745)			5.125	3.850	JJ	23,205		07/26/2019	01/18/2029
871503-AH-1	Symantec Corp Bd				3FE	936,600	101.1980	1,011,980	1,000,000	994,259		7,816			4.200	5.040	MS	12,367	42,000	02/02/2011	09/15/2020
87305Q-CD-1	TTX Co 144A				1FE	1,008,600	102.3200	1,023,200	1,000,000	1,002,749		(904)			3.050	2.949	MN	3,897	30,500	12/04/2012	11/15/2022
89233P-5F-9	Toyota Motor Credit Corp Bd				1FE	997,640	102.5940	1,025,940	1,000,000	999,539		258			3.400	3.428	MS	10,011	34,000	09/09/2011	09/15/2021
91159H-HK-9	US Bancorp Bd			2	1FE	1,007,390	106.2700	1,062,700	1,000,000	1,004,109		(804)			3.600	3.503	MS	11,000	36,000	08/28/2015	09/11/2024
91159H-HM-5	US Bancorp Bd			2	1FE	1,003,230	104.0810	1,040,810	1,000,000	1,002,265		(322)			3.100	3.060	AO	5,511	31,000	11/10/2016	04/27/2026
91324P-BM-3	UnitedHealth Group Inc Nt			2	1FE	953,630	101.0210	1,010,210	1,000,000	995,377		5,643			3.875	4.479	AO	8,181	38,750	04/06/2011	10/15/2020
92343V-EN-0	Verizon Communications Inc 144A				2FE	985,291	105.8870	1,054,635	995,999	987,988		1,404			3.376	3.549	FA	12,609	33,625	01/19/2018	02/15/2025
92346M-AC-5	Verizon Communication Bd			2	2FE	1,000,000	102.2670	1,022,670	1,000,000	1,000,000					4.900	4.900	MN	6,261	49,000	05/22/2017	05/15/2047

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
928670-AB-4	Volkswagen Intl Fin NV 144A				2FE	1,032,460	101.1880	1,011,880	1,000,000	1,002,670		(4,233)			4.000	3.556	FA	15,444	40,000	01/23/2012	08/12/2020
929089-AB-6	Voya Financial Inc Bd				2FE	1,012,500	105.6250	1,056,250	1,000,000	1,008,740		(1,187)			3.650	3.498	JD	1,622	36,500	08/30/2016	06/15/2026
94973V-AX-5	Anthem Inc Sr Nt				2FE	898,893	102.4990	922,491	900,000	899,693		123			3.125	3.140	MN	3,594	28,125	02/08/2013	05/15/2022
112585-AH-7	Brookfield Asset Man Inc Bd		A	2	1FE	1,974,410	107.5380	2,150,760	2,000,000	1,981,091		3,307			4.000	4.210	JJ	36,889	80,000	10/03/2018	01/15/2025
56501R-AC-0	Manulife Financial Corp Bd		A	1	1FE	1,054,950	110.0570	1,100,570	1,000,000	1,000,000		(46,028)			4.150	1.991	MS	13,488	41,500	05/11/2017	03/04/2026
56501R-AE-6	Manulife Financial Corp Bd		A	2	2FE	1,015,910	103.7510	1,037,510	1,000,000	1,012,261		(1,464)			4.061	3.863	FA	14,326	40,610	05/19/2017	02/24/2032
89352H-AK-5	TransCanada Pipelines Ltd Bd		A		2FE	1,005,940	105.5460	1,055,460	1,000,000	1,003,201		(774)			3.750	3.659	AO	7,813	37,500	04/06/2016	10/16/2023
04530D-AD-4	Aspen Insurance Holdings Bd		C		2FE	1,044,940	107.6370	1,076,370	1,000,000	1,020,796		(4,866)			4.650	4.064	MN	5,942	46,500	07/23/2014	11/15/2023
22533A-BN-6	Credit Agricole CIB Step		D	2	1FE	1,000,000	98.3600	983,600	1,000,000	1,000,000					2.500	2.500	MS	7,153		09/13/2019	09/18/2029
404280-BK-4	HSBC Holdings PLC Bd		D	2	1FE	1,067,200	106.9570	1,069,570	1,000,000	1,066,317		(883)			4.041	3.009	MS	12,123		11/20/2019	03/13/2028
478375-AE-8	Johnson Controls Intl PL Bd		D		2FE	995,402	102.8610	1,028,610	1,000,000	998,646		1,108			4.250	4.370	MS	14,170	42,500	12/23/2016	03/01/2021
75968N-AD-3	Renaissancere Holdings Bd		D	2	1FE	975,850	105.2350	1,052,350	1,000,000	977,346		1,495			3.600	3.893	AO	7,600	19,300	04/03/2019	04/15/2029
806213-AB-0	Scentre Group Trust 1/2 144A		D	1	1FE	1,944,220	103.7700	2,075,400	2,000,000	1,956,610		7,512			3.500	3.973	FA	27,028	70,000	05/02/2018	02/12/2025
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						119,924,525	XXX	124,833,527	119,825,513	119,889,138		(32,279)			XXX	XXX	XXX	1,116,065	3,935,589	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						119,924,525	XXX	124,833,527	119,825,513	119,889,138		(32,279)			XXX	XXX	XXX	1,116,065	3,935,589	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						123,152,824	XXX	128,106,435	123,035,513	123,103,815		(34,193)			XXX	XXX	XXX	1,137,596	4,018,572	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						1,068,091	XXX	1,054,088	1,026,807	1,049,428		(2,183)			XXX	XXX	XXX	2,623	31,474	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities							XXX								XXX	XXX	XXX			XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						124,220,915	XXX	129,160,523	124,062,320	124,153,243		(36,376)			XXX	XXX	XXX	1,140,219	4,050,046	XXX	XXX

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
03765H-AD-3	Apollo Management Holdings 144A 4.872% 02/15/29		04/05/2019	Morgan Stanley Dean Witter		1,028,080	1,000,000	8,390
05526D-BH-7	Bat Capital Corp Bd 3.462% 09/06/29		09/10/2019	Morgan Stanley Dean Witter		980,930	1,000,000	577
12503M-AA-6	Cboe Global Market Inc Bd 3.650% 01/12/27		01/16/2019	Hilltop Securities Inc.		1,951,214	2,000,000	1,217
269246-BQ-6	E*Trade Financial Corp Bd 3.800% 08/24/27		02/11/2019	Stifel, Nicolaus & Co		1,896,000	2,000,000	35,678
48128G-L5-7	JP Morgan Chase Bd 3.000% 10/31/30		11/13/2019	Hilltop Securities Inc.		995,000	1,000,000	1,250
48203R-AM-6	Juniper Networks Inc BD 3.750% 08/15/29		09/06/2019	FTN Financial		2,024,060	2,000,000	2,917
636180-BN-0	National Fuel Gas Co Bd 3.950% 09/15/27		08/12/2019	FTN Financial		2,032,800	2,000,000	32,697
74267C-AC-0	Proassurance Corp Bd 5.300% 11/15/23		09/19/2019	Hilltop Securities Inc.		2,177,920	2,000,000	37,689
858155-AE-4	Steelcase Inc Bd 5.125% 01/18/29		07/26/2019	BOSC Inc.		1,098,140	1,000,000	1,708
22533A-BN-6	Credit Agricole CIB Step 2.500% 09/18/29	D	09/13/2019	Stifel, Nicolaus & Co		1,000,000	1,000,000	
404280-BK-4	HSBC Holdings PLC Bd 4.041% 03/13/28	D	11/20/2019	Oppenheimer & Co., Inc.		1,067,200	1,000,000	7,745
75968N-AD-3	Renaissancere Holdings Bd 3.600% 04/15/29	D	04/03/2019	Wells Fargo Advisors		975,850	1,000,000	300
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						17,227,194	17,000,000	130,168
8399997. Total - Bonds - Part 3						17,227,194	17,000,000	130,168
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						17,227,194	17,000,000	130,168
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						17,227,194	XXX	130,168

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
364195-CJ-4	Galveston Cnty TX Build Americ GO 6.205% 02/01/29		02/01/2019	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				31,025	02/01/2029
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				31,025	XXX
302990-CW-4	FHA Insd Proj Ser 23 (15) 7.430% 02/01/22		01/25/2019	Paydown		6	6	4	1		5		5		6				511	02/01/2022
31393N-QT-9	FHR 2599 VB (15) 5.500% 02/15/23		12/01/2019	Paydown		15,613	15,613	15,769	15,625		(11)		(11)		15,613				459	02/15/2023
3199999. Subtotal - Bonds - U.S. Special Revenues						15,619	15,619	15,773	15,626		(6)		(6)		15,619				970	XXX
097014-AL-8	Boeing Capital Corp Bd 4.700% 10/27/19		10/27/2019	Maturity		929,000	929,000	933,088	929,424		(424)		(424)		929,000				43,663	10/27/2019
28932M-AA-3	Elm Rd Generating Station 144A 5.209% 02/11/30		08/13/2019	Redemption 100.0000		46,875	46,875	46,875	46,875						46,875				1,839	02/11/2030
40414L-AH-2	HCP Inc Sr Nt 2.625% 02/01/20		07/22/2019	Call 100.1430		1,001,430	1,000,000	997,290	999,555		228		228		999,783		217	217	27,024	02/01/2020
48203R-AF-1	Juniper Networks Inc Sr Nt 4.600% 03/15/21		09/25/2019	Call 103.7780		1,037,780	1,000,000	1,065,780	1,018,992		(6,141)		(6,141)		1,012,851		(12,851)	(12,851)	85,058	03/15/2021
637071-AJ-0	National Oilwell Varco Inc Sr Nt 2.600% 12/01/22		12/04/2019	Call 102.3140		1,023,140	1,000,000	996,400	998,483		344		344		998,827		1,173	1,173	49,357	12/01/2022
65364U-AA-4	Niagara Mohawk Power 144A 4.881% 08/15/19		08/15/2019	Maturity		1,000,000	1,000,000	1,022,330	1,001,762		(1,762)		(1,762)		1,000,000				48,810	08/15/2019
75884R-AS-2	Regency Centers Bd 4.800% 04/15/21		03/30/2019	Call 103.8480		507,815	489,000	515,103	496,456		(770)		(770)		495,686		(6,686)	(6,686)	29,575	04/15/2021
00440E-AM-9	Ace Ina Holdings Bd 5.900% 06/15/19	D	06/15/2019	Maturity		1,000,000	1,000,000	1,090,010	1,005,340		(5,341)		(5,341)		1,000,000				29,500	06/15/2019
90270K-TK-5	UBS AG London Bd 4.050% 08/17/30	D	08/17/2019	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				40,500	08/17/2030
Q8511E-AA-4	Optus Finance Pty Ltd Nt 4.625% 10/15/19	D	10/15/2019	Maturity		1,000,000	1,000,000	959,010	995,893		4,107		4,107		1,000,000				46,250	10/15/2019
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,546,040	8,464,875	8,625,886	8,492,780		(9,759)		(9,759)		8,483,022		(18,147)	(18,147)	401,576	XXX
8399997. Total - Bonds - Part 4						9,561,659	9,480,494	9,641,659	9,508,406		(9,765)		(9,765)		9,498,641		(18,147)	(18,147)	433,571	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						9,561,659	9,480,494	9,641,659	9,508,406		(9,765)		(9,765)		9,498,641		(18,147)	(18,147)	433,571	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks							XXX													XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX
9999999 - Totals						9,561,659	XXX	9,641,659	9,508,406		(9,765)		(9,765)		9,498,641		(18,147)	(18,147)	433,571	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

NONE

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Moody National Bank	Galveston, TX					(467,026)	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX			(467,026)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX			(467,026)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX			(467,026)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(14,498)	4. April	(1,234,965)	7. July	(425,986)	10. October	2,965
2. February	(194,716)	5. May	(526,816)	8. August	(203,118)	11. November	139,578
3. March	(679,899)	6. June	(277,072)	9. September	(275,206)	12. December	(467,026)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
	DTE Energy Corp CP		12/27/2019	1.800	01/08/2020	1,275,554		319
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,275,554		319
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,275,554		319
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations						1,275,554		319
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds						1,275,554		319
	Aim Premier Portfolio MM		12/30/2019	0.000	01/01/2021	2,949,022		4,097
	First American Tr Obligations MM		01/31/2016	0.000	01/01/2020	128,000		2,168
	WF MM		12/31/2019			1,353,321		19,787
8799999. Subtotal - Other Cash Equivalents						4,430,343		26,052
8899999 - Total Cash Equivalents						5,705,897		26,371

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
States, Etc.	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	Ga admin code ch 120-2-18-.06			35,000	34,989
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	Nm annot stat 59a-5-18			209,927	209,815
33. New York NY						
34. North Carolina NC	B	Nc gen stat ch 58-5-50			428,348	433,438
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX	B	Tx ins code art 1.10 par 17a	1,537,278	1,541,166		
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	1,537,278	1,541,166	673,275	678,242
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALPHABETICAL INDEX

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