

QUARTERLY STATEMENT

OF THE

American National Property And Casualty Company

TO THE

Insurance Department

OF THE

STATE OF

Nebraska

**FOR THE QUARTER ENDED
MARCH 31, 2025**

PROPERTY AND CASUALTY

2025



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

American National Property And Casualty Company

NAIC Group Code 0408 0408 NAIC Company Code 28401 Employer's ID Number 43-1010895
(Current) (Prior)

Organized under the Laws of Nebraska, State of Domicile or Port of Entry NE

Country of Domicile United States of America

Incorporated/Organized 10/01/1973 Commenced Business 01/02/1974

Statutory Home Office 1350 Aldrich Road Lincoln, NE, US 68510
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office American National Center, 1949 East Sunshine
(Street and Number)
Springfield, MO, US 65899-0001 417-887-4990
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address American National Center, 1949 East Sunshine Springfield, MO, US 65899-0001
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records American National Center, 1949 East Sunshine
(Street and Number)
Springfield, MO, US 65899-0001 417-887-4990
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.americannational.com

Statutory Statement Contact Jennifer Jo Duncan 518-431-5201
(Name) (Area Code) (Telephone Number)
Bpcffinancialstatementcontact@sharedservices-bpc.com 518-431-5978
(E-mail Address) (FAX Number)

OFFICERS

Chairman of the Board, President, and Chief Executive Officer	Timothy Allen Walsh	Senior Vice President, Chief Financial Officer and Treasurer	Brody Jason Merrill
Vice President, Associate General Counsel and Corporate Secretary	Sean Anthony Monticello		

OTHER

Bereket "Josh" Feyissa, Executive Vice President	Matthew Richard Ostiguy, Executive Vice President, Chief Operating Officer	Emily Ann Berrier, Senior Vice President
Rebecca Anne Hudzik-Presson, Senior Vice President	Cecilia Guerrero Pardo, Senior Vice President	Garrett Kyle Williams, Senior Vice President
Ankit Goyal #, Chief Risk Officer		

DIRECTORS OR TRUSTEES

James Lee Flinn	Brody Jason Merrill	Matthew Richard Ostiguy
Cecilia Guerrero Pardo	Bruce Robert Ramge	Timothy Allen Walsh
Garrett Kyle Williams		

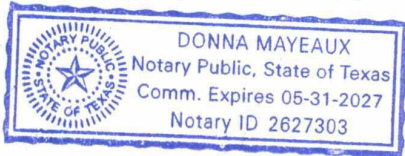
State of Texas SS:
County of Galveston

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Allen Walsh Chairman of the Board, President and Chief Executive Officer	Sean Anthony Monticello Vice President, Associate General Counsel and Corporate Secretary	Brody Jason Merrill Senior Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 10th day of May 2025
Donna Mayeaux

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	694,060,438		694,060,438	795,088,500
2. Stocks:				
2.1 Preferred stocks	21,754,392		21,754,392	20,148,571
2.2 Common stocks	561,595,808	1,025,856	560,569,952	568,146,574
3. Mortgage loans on real estate:				
3.1 First liens	71,136,345		71,136,345	76,248,390
3.2 Other than first liens.....	49,129,016		49,129,016	53,157,255
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	13,229,620		13,229,620	13,497,133
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 15,181,198), cash equivalents (\$ 61,530,634) and short-term investments (\$ 6,685,945)	83,397,777		83,397,777	42,590,102
6. Contract loans (including \$ premium notes)				
7. Derivatives				7,264,116
8. Other invested assets	13,296,085		13,296,085	14,010,581
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,507,599,481	1,025,856	1,506,573,625	1,590,151,222
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	11,618,710		11,618,710	12,683,390
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	47,037,584	63,181	46,974,403	42,535,116
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	168,881,672	4,097	168,877,575	193,827,429
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	25,537,064		25,537,064	23,056,803
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				11,575,030
18.2 Net deferred tax asset	24,586,326	1,839,647	22,746,679	23,132,811
19. Guaranty funds receivable or on deposit	3,142,451		3,142,451	3,142,314
20. Electronic data processing equipment and software	368,541	368,541		
21. Furniture and equipment, including health care delivery assets (\$)	6,173	6,173		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	77,123,203		77,123,203	37,770,748
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	58,642,853	7,422,491	51,220,362	33,421,203
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,924,544,058	10,729,986	1,913,814,072	1,971,296,066
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,924,544,058	10,729,986	1,913,814,072	1,971,296,066
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Accounts receivable–Pd Clms Advance	44,082,712		44,082,712	25,794,843
2502. Prepaid state taxes	569,490		569,490	569,490
2503. Equities and deposits in pools and associations	5,408,866		5,408,866	5,402,389
2598. Summary of remaining write-ins for Line 25 from overflow page	8,581,785	7,422,491	1,159,294	1,654,481
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	58,642,853	7,422,491	51,220,362	33,421,203

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 97,516,195)	460,362,739	467,135,101
2. Reinsurance payable on paid losses and loss adjustment expenses	2,445,495	2,189,223
3. Loss adjustment expenses	60,573,873	63,077,797
4. Commissions payable, contingent commissions and other similar charges	21,575,353	33,910,820
5. Other expenses (excluding taxes, licenses and fees)	14,351,367	16,120,470
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	741,903	4,619,407
7.1 Current federal and foreign income taxes (including \$ 1,313,076 on realized capital gains (losses))	7,076,434	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$178,204,097 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	304,289,315	374,383,149
10. Advance premium	2,107,816	2,219,009
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	43,474,182	30,400,509
13. Funds held by company under reinsurance treaties	1,292,626	1,143,009
14. Amounts withheld or retained by company for account of others	1,201,217	1,250,891
15. Remittances and items not allocated	3,598,926	3,249,543
16. Provision for reinsurance (including \$ certified)	120,000	120,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	74,314,351	48,578,499
20. Derivatives	849,668	
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	119,991,922	148,288,010
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,118,367,187	1,196,685,437
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,118,367,187	1,196,685,437
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	4,200,000	4,200,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	153,507,864	153,507,864
35. Unassigned funds (surplus)	637,739,021	616,902,765
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	795,446,885	774,610,629
38. Totals (Page 2, Line 28, Col. 3)	1,913,814,072	1,971,296,066
DETAILS OF WRITE-INS		
2501. CASHBACK retrospective premium	110,600,959	138,939,921
2502. Escheat funds held in trust	9,390,963	9,348,089
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	119,991,922	148,288,010
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$176,905,567)	268,549,839	334,616,628	1,265,301,099
1.2 Assumed (written \$68,698,904)	69,020,610	64,739,102	272,568,866
1.3 Ceded (written \$95,569,496)	89,102,678	110,488,101	419,897,665
1.4 Net (written \$150,034,975)	248,467,771	288,867,629	1,117,972,300
DEDUCTIONS:			
2. Losses incurred (current accident year \$138,722,638):			
2.1 Direct	166,950,377	185,780,219	841,651,424
2.2 Assumed	56,038,413	30,754,986	160,816,661
2.3 Ceded	82,752,362	49,062,794	251,697,200
2.4 Net	140,236,428	167,472,411	750,770,885
3. Loss adjustment expenses incurred	18,199,519	22,073,859	92,315,112
4. Other underwriting expenses incurred	64,779,388	72,120,122	293,291,273
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	223,215,335	261,666,392	1,136,377,270
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	25,252,436	27,201,237	(18,404,970)
INVESTMENT INCOME			
9. Net investment income earned	14,480,787	18,329,266	73,712,289
10. Net realized capital gains (losses) less capital gains tax of \$1,313,076	4,939,668	6,139	11,429,474
11. Net investment gain (loss) (Lines 9 + 10)	19,420,455	18,335,405	85,141,763
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$70,925 amount charged off \$1,424,238)	(1,353,313)	(698,919)	(3,044,270)
13. Finance and service charges not included in premiums	1,189,919	1,168,485	5,041,611
14. Aggregate write-ins for miscellaneous income	(3,283)	(11,375)	(2,770)
15. Total other income (Lines 12 through 14)	(166,677)	458,191	1,994,571
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	44,506,214	45,994,833	68,731,364
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	44,506,214	45,994,833	68,731,364
19. Federal and foreign income taxes incurred	5,633,864	8,249,354	6,632,517
20. Net income (Line 18 minus Line 19)(to Line 22)	38,872,350	37,745,479	62,098,847
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	774,610,629	740,470,365	740,470,365
22. Net income (from Line 20)	38,872,350	37,745,479	62,098,847
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(1,525,003)	(3,764,383)	(17,457,466)	(14,288,280)
25. Change in net unrealized foreign exchange capital gain (loss)	(4,433,836)		(10,679,587)
26. Change in net deferred income tax	(964,982)	(1,290,210)	(4,345,408)
27. Change in nonadmitted assets	(8,543,747)	(2,956,882)	1,540,887
28. Change in provision for reinsurance			(108,000)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(329,146)	(128,997)	(78,195)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	20,836,256	15,911,924	34,140,264
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	795,446,885	756,382,289	774,610,629
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Premium tax credit savings	10,159		83,521
1402. Miscellaneous income	(9,998)	(6,349)	19,133
1403. Fines and penalties of regulatory authorities	(3,444)	(5,026)	(105,424)
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(3,283)	(11,375)	(2,770)
3701. Change in deferred tax on nonadmitted assets	(329,146)	(128,997)	(78,195)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(329,146)	(128,997)	(78,195)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	211,860,263	252,848,736	1,033,906,484
2. Net investment income	15,746,593	14,916,219	72,204,906
3. Miscellaneous income	(166,677)	458,191	1,994,571
4. Total (Lines 1 to 3)	227,440,179	268,223,146	1,108,105,961
5. Benefit and loss related payments	149,232,779	179,649,354	777,242,451
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	103,465,042	101,633,891	387,619,655
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(11,704,524)		
10. Total (Lines 5 through 9)	240,993,297	281,283,245	1,164,862,106
11. Net cash from operations (Line 4 minus Line 10)	(13,553,118)	(13,060,099)	(56,756,145)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	114,755,969	28,628,979	284,516,759
12.2 Stocks	368,895		82,755,394
12.3 Mortgage loans	14,902,195		31,264,668
12.4 Real estate			
12.5 Other invested assets	1,714,155	2,062,500	48,651,988
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	4,954,718		361
12.7 Miscellaneous proceeds			9,519,772
12.8 Total investment proceeds (Lines 12.1 to 12.7)	136,695,932	30,691,479	456,708,942
13. Cost of investments acquired (long-term only):			
13.1 Bonds	11,802,589	32,348,584	152,958,890
13.2 Stocks	946,744	3,009,397	191,216,572
13.3 Mortgage loans	2,936,773	3,505,630	50,196,462
13.4 Real estate		225,007	720,712
13.5 Other invested assets	1,076,110	5,810,955	57,672,290
13.6 Miscellaneous applications	849,668	65,821,496	49,290,586
13.7 Total investments acquired (Lines 13.1 to 13.6)	17,611,885	110,721,069	502,055,512
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	119,084,048	(80,029,590)	(45,346,570)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(64,723,255)	9,953,748	(31,412,019)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(64,723,255)	9,953,748	(31,412,019)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	40,807,675	(83,135,941)	(133,514,734)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	42,590,102	176,104,836	176,104,836
19.2 End of period (Line 18 plus Line 19.1)	83,397,777	92,968,895	42,590,102

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of American National Property And Casualty Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Nebraska Department of Insurance.

The Nebraska Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Nebraska for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Nebraska Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the state of Nebraska. The state has implemented and adopted certain exceptions to the prescribed accounting practices found in the NAIC Accounting Practices and Procedures Manual and the Director of Insurance has the right to permit other specific practices that deviate from prescribed practices ("permitted practice").

The Company has been granted a permitted practice from the Nebraska Department of Insurance to admit the statutory equity of American National Lloyds Insurance Company in accordance with NAIC SAP. The Company owns 100% of the outstanding common stock of ANPAC Lloyds Insurance Management, Inc., the attorney-in-fact for American National Lloyds Insurance Company. The Company is allowed to "look through" to the statutory capital and surplus of the underlying insurance company, American National Lloyds Insurance Company, in its valuation of its investment in American National Lloyds Insurance Management, Inc.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed or permitted by the state of Nebraska is shown below:

	F/S		F/S			
	SSAP #	Page	Line #	2025	2024	
NET INCOME						
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 38,872,350	\$ 62,098,847	
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ —	\$ —	
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ —	\$ —	
(4) NAIC SAP (1-2-3=4)				\$ 38,872,350	\$ 62,098,847	
SURPLUS						
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 795,446,885	\$ 774,610,629	
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ —	\$ —	
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: American National Lloyds Insurance Company statutory equity	97	2	2.2	\$ 64,735,983	\$ 65,383,061	
(8) NAIC SAP (5-6-7=8)				\$ 730,710,902	\$ 709,227,568	

B. Use of Estimates in the Preparation of the Financial Statements

No significant change.

C. Accounting Policy

(1) No significant change

(2) The Company has no investment in mandatory convertible securities or SVO identified investments. Bonds not backed by other loans are generally stated at amortized cost using the scientific interest method, except for bonds with an NAIC designation of 3-6, which are recorded at the lower of cost or estimated fair value.

(3) No significant change.

(4) No significant change.

(5) No significant change.

(6) Loan-backed and structured securities are stated at either amortized cost or, when the NAIC rating is 3-6, at the lower of amortized cost or fair market value. Amortized cost is determined using the retrospective method and includes anticipated prepayments.

(7) No significant change.

(8) No significant change.

(9) No significant change.

(10) No significant change.

(11) No significant change.

(12) No significant change.

(13) No significant change.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management did not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

On January 1, 2025, the Company adopted the revisions to Statement of Statutory Accounting Principles (SSAP) No. 93, Investments in Tax Credit Structures, and SSAP No. 94, State and Federal Tax Credits.

The revisions to SSAP No. 93 expanded guidance to include all tax credit investments, regardless of structure or type of state or federal tax credit program. The standard provides new guidance on the accounting, recognition, and reporting of tax credit investment structures. This will result in expanded use of the proportional amortization method which amortizes the initial cost of the tax credit investment in proportion to the tax credits and other tax benefits allocated to the investor. The Company holds tax credit investments that will prospectively transition to the proportional amortization method as of the effective date, January 1, 2025. All tax credit investment structures which fall within the scope of this statement will be reported on Schedule BA.

Revisions to SSAP No. 94 expand and amend the guidance for all purchased and certain allocated state and federal tax credits. This includes clarification on the recognition, measurement, and reporting for state and federal tax credits within the scope of the statement.

The prospective adoption of the revisions to SSAP No. 93 and 94 did not have a transition impact on net income, surplus, total assets and total liabilities.

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

NOTES TO FINANCIAL STATEMENTS

Effective January 1, 2025, the Company adopted the NAIC’s principle-based bond definition as required by SSAP No. 26R, *Bonds* and SSAP No. 43R, *Asset-Backed Securities* (formerly *Loan-Backed and Structured Securities*). The updated definition clarifies the characteristics of a bond for statutory accounting purposes and establishes principles-based criteria to determine whether a security qualifies as a bond.

Under the new definition, a bond is generally defined as a security that represents a creditor relationship, where the investor is entitled to receive a fixed schedule of one or more payments. A bond must have pre-determined principal and interest payments (whether fixed interest or variable interest) with contractual amounts that do not vary based on appreciation or depreciation of underlying collateral or other non-debt variables. Investments that possess equity-like characteristics were further analyzed based on various characteristics to rebut the presumption that they did not meet the creditor relationship. The principle-based approach emphasizes the assessment of the substance of the investment’s structure and the underlying cash flow characteristics, rather than legal form alone.

A key aspect of the new guidance is the requirement to classify bonds as either issuer credit obligations (“ICO”), which are now reported on Schedule D, Part 1, Section 1, or asset-backed securities (“ABS”), which are now reported on Schedule D, Part 1, Section 2. ICOs are obligations backed by the general creditworthiness of an operating entity, while ABS are bonds created for the primary purpose of raising debt capital where repayment is supported primarily by the cash flows from an underlying discrete pool of financial assets or cash generating non-financial assets. For ABS, the bonds were further evaluated to ensure they had substantive credit enhancement and, if the underlying collateral was cash-generating non-financial assets, that they met the meaningful cash flow criteria.

As a result of implementing the new bond definition, the Company conducted a comprehensive review of its investment portfolio. This review included an assessment of securities previously classified as bonds to determine whether they qualify under the revised definition and whether they are classified as an ICO or ABS. The review resulted in the reclassification of certain securities that no longer meet the definition of a bond effective January 1, 2025 and reported as non-bonds on Schedule BA. The Company also had certain hybrid investments that were reclassified to Schedule BA, Capital Notes.

The review did not result in requiring to reclassify any securities that no longer meet the definition of a bond and did not have any financial impact as of January 1, 2025.

Additionally, effective January 1, 2025, the Company adopted the revisions in Ref# 2023-17, which provide clarification for the classification of cash equivalents and short-term investments. The guidance in SSAP 2, Cash, Cash Equivalents, Drafts and Short-Term Investments notes the following investments can no longer be reported as a cash equivalent or short-term investment regardless of maturity date: asset-backed securities, all other invested assets (Schedule BA) including collateral loans and mortgage loans. The review did not result in classification changes.

These updates did not result in a change in total invested assets but may impact the accounting treatment and related disclosures of affected securities going forward. The Company has updated its internal investment policies and procedures to reflect the principle-based criteria and continues to monitor guidance issued by the NAIC to ensure ongoing compliance.

The Company had no material corrections of errors during the reporting periods.

NOTE 3 Business Combinations and Goodwill

No significant change.

NOTE 4 Discontinued Operations

No significant change.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans.

No significant change

B. Debt Restructuring

No significant change.

C. Reverse Mortgages

No significant change.

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/asset-backed securities were obtained from independent third party pricing services or internal estimates.

(2) At March 31, 2025, the Company did not have any securities within the scope of SSAP No 43R with a recognized other-than temporary impairment due to the intent to sell or an inability or lack of intent to retain the security for period of time sufficient to recover the amortized cost basis.

(3) At March 31, 2025, the Company did not hold any loan-backed and structured securities with a recognized credit-related OTTI.

(4) Loan-backed and structured securities in unrealized loss positions are as follows:

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ —
2. 12 Months or Longer	\$ (1,837,137)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ —
2. 12 Months or Longer	\$ 11,532,582

(5) All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recognized. As of March 31, 2025, the Company believes it has the intent and ability to hold securities long enough to allow the cost basis of these securities to be recovered. Although the investment securities above did not meet management’s criteria for other-than-temporary impairment at this time, it is possible that future events or information could cause them to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable - The Company has no repurchase agreements or securities lending transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable - The Company has no repurchase agreements transactions.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable - The Company has no reverse repurchase agreements transactions.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable - The Company has no repurchase agreements transactions.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable - The Company has no reverse repurchase agreements transactions.

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

NOTES TO FINANCIAL STATEMENTS

J. Real Estate

No significant change.

K. Low Income Housing tax Credits (LIHTC)

No significant change.

L. Restricted Assets

No significant change.

M. Working Capital Finance Investments

Not applicable - The Company has no working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities

Not applicable - The Company has no offsetting and netting of assets and liabilities.

O. 5GI Securities

No significant change.

P. Short Sales

No significant change.

Q. Prepayment Penalty and Acceleration Fees

No significant change.

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable - The Company did not participate in any cash pools.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

No significant change.

NOTE 6 **Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

NOTE 7 **Investment Income**

No significant change.

NOTE 8 **Derivative Instruments**

A. Derivatives under SSAP No. 86 - Derivatives

(1)-(7) Foreign currency forwards are used to mitigate the foreign exchange risk for investments in bonds and mortgage loans denominated in foreign currencies or common stock or other equity investments in companies operating in foreign countries. Foreign currency forwards obligate the Company to pay to or receive from a counterparty a specified amount of a foreign currency at a future date. All forwards are stated at fair value on the balance sheet. Changes in the values of the forwards are recorded as changes in unrealized gains.

(8) Not applicable - The Company had no derivative premium payments due or undiscounted future premium commitments.

B. Derivatives under SSAP No. 108-Derivative Hedging Variable Annuity Guarantees

Not applicable - The Company had no derivative hedging variable annuity guarantees.

NOTE 9 **Income Taxes**

No significant change.

NOTE 10 **Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A.-B. No significant change

C. Transactions with related party who are not reported on Schedule Y

(1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
001	1/17/2025	BPR 2022-SSP	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	Yes	5/16/2039	\$ 6,124,065
002	1/17/2025	BPR TR 2022-OANA	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	Yes	4/15/2037	\$ 7,563,634

(2) Detail of Material Related Party Transactions Involving Services

The Company had no material related party transactions involving services.

(3) Detail of Material Related Party Transactions Involving Exchange of Assets and Liabilities

a. Description of Transaction

Ref #	Name of Related Party	Overview Description	Have Terms Changed from Preceding Period (Yes/No)
001	BPR 2022-SSP	Owned by, or managed by a subsidiary of, Brookfield Corporation	No
002	BPR TR 2022-OANA	Owned by, or managed by a subsidiary of, Brookfield Corporation	No

b. Assets Received

Ref #	Name of Related Party	Description of Assets Received	Statement Value of Assets Received
001	BPR 2022-SSP	MBS / CMO	\$ 6,124,065
002	BPR TR 2022-OANA	MBS / CMO	\$ 7,563,634
Total			\$ 13,687,698

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

NOTES TO FINANCIAL STATEMENTS

c. Assets Transferred

The Company had no material related party transactions involving transfer of assets and liabilities.

(4) Detail of Amounts Owed To/From a Related Party

The Company had no detailed amounts owed to/from a related party.

D.-O. No significant change.

NOTE 11 Debt

A. No significant change.

B. FHLB (Federal Home Loan Bank) Agreements

Not applicable - The Company has no Federal Home Loan Bank agreements.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plan

A. Defined Benefit Plan

Employees are covered by a qualified defined benefit pension plan sponsored by the Company's affiliate, American National Insurance Company. The defined benefit pension plan was frozen as of 12/31/2013.

B. Investment Strategies for Plan Assets

No significant change.

C. The fair value of each class of plan assets

No significant change.

D. Basis of Long Term Rate of Return on Plan Assets

No significant change.

E. Defined Contribution Plan

No significant change.

F. Multiemployer Plans

No significant change.

G. Consolidated/Holding Company Plans

No significant change.

H. Postemployment Benefits and Compensated Absences

No significant change.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

No significant change.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

NOTE 14 Liabilities, Contingencies and Assessments

No significant change.

NOTE 15 Leases

No significant change.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable – The Company had no sales, transfers, or servicing of financial assets and extinguishment of liabilities during the reporting periods.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Fair Value Measurements at Reporting Date

(1) Assets and Liabilities fair value levels of the Fair Value hierarchy

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds Unaffiliated	\$ —	\$ 294,428	\$ —	\$ —	\$ 294,428
Common Stock Unaffiliated and Mutual Fund	262,061,361	—	—	899,750	262,961,111
Preferred Stocks	—	—	21,754,392	—	21,754,392
Total assets at fair value/NAV	\$ 262,061,361	\$ 294,428	\$ 21,754,392	\$ 899,750	\$ 285,009,931

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivatives	\$ —	\$ 849,668	\$ —	\$ —	\$ 849,668
Total liabilities at fair value	\$ —	\$ 849,668	\$ —	\$ —	\$ 849,668

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance as of Current Quarter End
a. Assets										
Bonds Unaffiliated	\$ 3,608,031	\$ —	\$ (3,608,031)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Preferred Stocks	—	20,148,571	—	1,605,821	—	—	—	—	—	\$ 21,754,392
Total Assets	\$ 3,608,031	\$ 20,148,571	\$ (3,608,031)	\$ 1,605,821	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 21,754,392

(3) Transfer between levels, if any, are recognized at the beginning of the reporting period.

(4) The market values of equity and debt securities are obtained from various pricing services. There has been no change in the valuation techniques and related inputs.

(5) The fair value information for derivative liabilities are included in the above tables.

B. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100, *Fair Value Measurements*. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This guidance establishes a framework for measuring fair value that includes a hierarchy used to classify the inputs used in measuring fair value. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels. The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement.

Level 1: Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market. Active markets are defined as a market in which many transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Observable inputs other than level 1 prices, such as quoted prices in active markets for similar assets or liabilities; quoted prices in markets that are not active for identical or similar assets or liabilities, or other model driven inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Valuations are generally obtained from third-party pricing services for identical or comparable assets or liabilities or through the use of valuation methodologies using observable market inputs.

Level 3: Instruments whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions in pricing the asset or liability. Pricing may also be based upon broker quotes that do not represent an offer to transact. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models and other similar techniques. Non-binding broker quotes, which are utilized when pricing service information is not available, are reviewed for reasonableness based on the Company's understanding of the market, and are generally considered Level 3. To the extent the internally developed valuations use significant unobservable inputs, they are classified as Level 3.

The availability of observable inputs varies by instrument. In situations where fair value is based on internally developed pricing models or inputs that are unobservable in the market, the determination of fair value requires more judgment. The degree of judgment exercised by the Company in determining fair value is typically greatest for instruments categorized in Level 3. In many instances, valuation inputs used to measure fair value fall into different levels of the fair value hierarchy. The category level in the fair value hierarchy is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The Company uses prices and inputs that are current as of the measurement date, including during periods of market disruption. In periods of market disruption, the ability to observe prices and inputs may be reduced for many instruments.

The Company is responsible for the determination of fair value and the supporting assumptions and methodologies. The Company gains assurance that assets and liabilities are appropriately valued through the execution of various processes and controls designed to ensure the overall reasonableness and consistent application of valuation methodologies, including inputs and assumptions, and compliance with accounting standards. For fair values received from third parties or internally estimated, the Company's processes and controls are designed to ensure that the valuation methodologies are appropriate and consistently applied, the inputs and assumptions are reasonable and consistent with the objective of determining fair value, and the fair values are accurately recorded. For example, on a continuing basis, the Company assesses the reasonableness of individual fair values that have stale security prices or that exceed certain thresholds as compared to previous fair values received from valuation service providers or brokers or derived from internal models.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall. The table below reflects the fair values and admitted values of all admitted assets that are financial instruments. The fair values are also categorized into the three- level fair value hierarchy as described above in the Note 20B.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
<u>Assets</u>							
Bonds	\$ 647,859,132	\$ 694,060,438	\$ 9,127,868	\$ 518,921,808	\$ 119,809,456	\$ —	\$ —
Preferred Stocks	21,754,392	21,754,392	—	—	21,754,392	—	—
Common stocks	262,961,111	263,538,803	262,061,361	—	—	899,750	—
Mortgage loans	120,608,876	120,265,361	—	—	120,608,876	—	—
Other invested assets	13,443,438	13,296,085	—	—	11,878,691	1,564,747	—
Cash, cash equivalents and short-term investments	83,397,369	83,397,777	83,397,369	—	—	—	—
<u>Liabilities</u>							
Derivatives	849,668	849,668	—	849,668	—	—	—

The estimated fair values of the financial instruments presented above are determined by the Company using market information available as of the end of the current quarter. Considerable judgment is required to interpret market data in developing the estimates of fair value for financial instruments for which there are no available market value quotations. The estimates presented are not necessarily indicative of the amounts the Company could realize in a market exchange. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Level 1 financial instruments

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

NOTES TO FINANCIAL STATEMENTS

Unadjusted quoted prices for these securities are provided to the Company by independent pricing services. Cash included in Level 1 represents cash on hand.

Level 2 financial instruments

Bonds included in Level 2 are valued principally by third party pricing services using market observable inputs. Because most bonds do not trade daily, independent pricing services regularly derive fair values using recent trades of securities with similar features. When recent trades are not available, pricing models are used to estimate the fair values of securities by discounting future cash flows at estimated market interest rates. Typical inputs to models used by independent pricing services include but are not limited to benchmark yields, reported trades, broker-dealer quotes, issuer spreads, benchmark securities, bids, offers, reference data, and industry and economic events. Additionally, for loan-backed and structured securities, valuation is based primarily on market inputs including benchmark yields, expected prepayment speeds, loss severity, delinquency rates, weighted average coupon, weighted average maturity and issuance specific information. Issuance specific information includes collateral type, payment terms of underlying assets, payment priority within the tranche, structure of the security, deal performance and vintage of loans.

Other invested assets in Level 2 include surplus notes that are valued by a third party pricing vendor using primarily observable market inputs. Observable inputs include benchmark yields, reported trades, market dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data. Additionally, for residual tranches or interests, valuation may be based on market inputs including benchmark yields, expected prepayment speeds, loss severity, delinquency rates, weighted average coupon, weighted average maturity and issuance specific information. Issuance specific information includes collateral type, payment terms of underlying assets, payment priority within the tranche, structure of the security, deal performance and vintage of loans.

Due to the short-term maturities of cash equivalents, short term investments, and investment income due and accrued, carrying value approximates fair value and is classified as Level 2.

Level 3 financial instruments

Valuation techniques for bonds included in Level 3 are generally the same as those described in Level 2 except that the techniques utilize inputs that are not readily observable in the market, including illiquidity premiums and spread adjustments to reflect industry trends or specific credit-related issues. The Company assesses the significance of unobservable inputs for each security and classifies that security in Level 3 as a result of the significance of unobservable inputs. Investments in affiliated bonds are included in Level 3, where cost approximates fair value.

The fair value of mortgage loans is estimated using discounted cash flow analyses on a loan-by-loan basis by applying a discount rate to expected cash flows from future installment and balloon payments. The discount rate takes into account general market trends and specific credit risk trends for the individual loan. Factors used to arrive at the discount rate include inputs from spreads based on U.S. Treasury notes and the loan’s credit quality, region, property type, lien priority, payment type and current status.

Other invested assets include collateral loans that are carried at unpaid principal. The Company believes carrying value approximates fair value and are classified as Level 3.

LIHTC Investments are also included in other invested assets. The Company believes the carry value of these investments approximates fair value.

D. Not Practicable to Estimate Fair Value

As of March 31, 2025, there were no financial instruments for which it is not practicable for the Company to estimate their fair value.

E. Investments measured using Net Asset Value

These are mutual investments that invest into a mixture of money market, bonds, and stocks. There are no unfunded commitments related to investment in the class. The investor may redeem the investment at any time. There are no significant restrictions on the ability to sell these investments.

NOTE 21 Other Items

No significant change.

NOTE 22 Events Subsequent

Subsequent events have been considered through May 13, 2025, the date the accompanying statutory financial statements were available to be issued.

NOTE 23 Reinsurance

No significant change.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company’s Cashback program historically has granted the policyholder rewards equal to 25% of the qualifying auto and homeowner premiums if the policyholder remains claim free for a period of three years. The Company estimated retrospective premium adjustments by the application of the historical ratio of return premium to original qualifying Cashback premium. This ratio has been applied to the qualifying eligible Cashback premium to determine future retrospective return premium. The Company records accrued retrospective return premium as an adjustment to earned premiums.

The Company is in the process of ending the Cashback program and has filed amended Cashback rules in all states where required to allow for a Final Cashback Program Reward. There will be no further rewards after a Final Cashback Program Reward has been paid. As this change is recent, the Company estimated its quarter-end Cashback reserves using the previously indicated factors.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Incurred losses and loss adjustment expenses attributable to insured events of prior years have increased by \$4,262,000 in 2025. This change is the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims and such adjustments are included in current operations.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

No significant change.

NOTE 27 Structured Settlements

No significant change.

NOTE 28 Health Care Receivables

No significant change.

NOTE 29 Participating Policies

No significant change.

NOTE 30 Premium Deficiency Reserves

No significant change.

NOTE 31 High Deductibles

No significant change.

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

NOTES TO FINANCIAL STATEMENTS

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

NOTE 33 Asbestos/Environmental Reserves

No significant change.

NOTE 34 Subscriber Savings Accounts

No significant change.

NOTE 35 Multiple Peril Crop Insurance

No significant change.

NOTE 36 Financial Guaranty Insurance

Not applicable - The Company does not issue financial guaranty insurance..

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

1837429
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/03/2022
- 6.4

By what department or departments?
Missouri Department of Commerce & Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
ANICO Financial Services Inc.	Galveston, Texas .....	...NO...	...NO...	...NO...	...YES...
AEL Financial Services, LLC	Charlotte, North Carolina .....	...NO...	...NO...	...NO...	...YES...

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

204,055

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [X] No []
- 11.2

If yes, give full and complete information relating thereto:
Amounts placed on deposit with state or other regulatory body (SD) - \$8,529,092
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....
13.

Amount of real estate and mortgages held in short-term investments:

\$.....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 64,420,727	\$..... 65,618,685
14.22 Preferred Stock	\$	\$.....
14.23 Common Stock	\$304,492,953	\$.....296,953,232
14.24 Short-Term Investments	\$	\$.....
14.25 Mortgage Loans on Real Estate	\$ 10,438,154	\$..... 10,438,154
14.26 All Other	\$9,990,842	\$.....22,550,918
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$389,342,676	\$.....395,560,989
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$.....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$
- 7.1

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Moody National Bank	2302 Post Office Street, Galveston, Texas 77550
Bank of New York Mellon	One Wall St, New York, NY

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
American National Insurance Company	A.....
Brookfield Asset Management Credit and Insurance Solutions Advisor LLC ..	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....	American National Insurance Company	98450090906CB7AD0P60 .....	.....	DS.....
312792	Brookfield Asset Management Credit and Insurance Solutions Advisor LLC	254900H0HYXPY9MJ6D52	Securities Exchange Commission	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent

%
- 5.2

A&H cost containment percent

%
- 5.3

A&H expense percent excluding cost containment expenses

%
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
States, etc.		(a)	To Date	To Date	To Date	To Date	To Date	To Date	
1.	Alabama	AL	L	3,539,810	5,033,575	3,085,156	1,788,222	5,249,579	5,905,545
2.	Alaska	AK	L	90,509	60,118		30,140	131,738	33,372
3.	Arizona	AZ	L	4,156,195	8,415,438	3,415,047	4,175,769	14,035,700	14,656,345
4.	Arkansas	AR	L	1,924,802	4,763,215	2,355,912	2,935,770	7,123,189	6,241,385
5.	California	CA	L	28,199,220	31,420,360	24,569,914	23,992,531	74,071,596	55,909,354
6.	Colorado	CO	L	5,247,695	17,414,428	11,178,087	11,540,890	29,061,803	34,673,970
7.	Connecticut	CT	N						
8.	Delaware	DE	L	847,722	1,044,194	823,326	644,750	1,603,923	1,043,078
9.	District of Columbia	DC	L	82,160	(9,320)		1,000	28,450	23,793
10.	Florida	FL	L	1,336,443	1,827,527	714,394	248,947	1,684,340	1,674,245
11.	Georgia	GA	L	6,392,246	8,636,399	6,514,761	3,425,588	16,205,253	10,188,307
12.	Hawaii	HI	L	192,726	100,832		20,000	100,873	88,573
13.	Idaho	ID	L	2,196,702	3,913,728	1,933,587	2,353,256	4,316,216	4,618,356
14.	Illinois	IL	L	2,544,607	3,948,315	1,621,080	1,985,928	5,799,703	5,595,149
15.	Indiana	IN	L	2,019,524	4,566,352	3,088,753	2,845,927	9,330,275	6,839,749
16.	Iowa	IA	L	1,604,161	3,630,081	2,514,264	1,385,521	5,268,617	4,322,912
17.	Kansas	KS	L	2,006,978	2,954,706	1,439,384	1,230,229	3,598,124	4,109,043
18.	Kentucky	KY	L	2,556,370	4,302,533	2,241,604	1,833,129	6,704,903	5,757,877
19.	Louisiana	LA	L	10,856,054	23,400,869	8,949,598	16,510,766	33,129,243	47,971,113
20.	Maine	ME	L	198,710	293,744	106,439	125,205	159,273	192,159
21.	Maryland	MD	L	2,532,159	2,674,842	1,520,230	1,824,288	3,577,759	4,197,826
22.	Massachusetts	MA	N						
23.	Michigan	MI	L	1,284,961	1,002,069	531,312	673,472	716,944	1,205,499
24.	Minnesota	MN	L	3,741,866	9,105,712	4,880,207	4,935,322	11,081,651	11,882,249
25.	Mississippi	MS	L	2,754,225	3,983,363	3,128,850	3,879,814	9,754,565	7,762,831
26.	Missouri	MO	L	6,256,589	12,687,658	5,721,630	7,154,131	26,221,145	24,432,624
27.	Montana	MT	L	1,251,410	2,608,205	1,579,725	1,095,226	3,702,546	3,229,509
28.	Nebraska	NE	L	788,537	1,706,057	1,258,483	682,333	4,286,423	2,494,189
29.	Nevada	NV	L	2,997,701	8,350,897	6,722,784	4,500,759	15,545,387	16,643,607
30.	New Hampshire	NH	L	78,136	104,812	10,007	107,053	72,801	130,771
31.	New Jersey	NJ	L	2,146,329	2,167,175	264,141	342,489	979,891	575,523
32.	New Mexico	NM	L	2,584,182	6,948,263	2,782,731	2,891,640	10,180,490	12,911,814
33.	New York	NY	N						
34.	North Carolina	NC	L	3,071,896	2,574,691	771,751	1,586,207	2,362,791	1,643,541
35.	North Dakota	ND	L	660,993	790,664	157,393	261,001	546,256	302,737
36.	Ohio	OH	L	4,020,702	9,696,304	4,751,459	6,195,676	15,122,041	17,074,320
37.	Oklahoma	OK	L	5,083,964	11,026,285	5,221,996	8,745,461	17,032,417	17,422,173
38.	Oregon	OR	L	5,202,996	6,599,059	3,442,845	3,671,530	11,523,225	12,553,297
39.	Pennsylvania	PA	L	4,271,082	7,902,132	3,847,813	4,238,961	11,147,250	11,640,377
40.	Rhode Island	RI	L	37,385	29,328	5,460	15,007	30,010	18,769
41.	South Carolina	SC	L	6,667,666	13,757,001	8,548,856	7,426,164	25,115,469	21,410,609
42.	South Dakota	SD	L	5,518,457	7,138,242	1,969,265	4,811,439	9,330,312	10,723,975
43.	Tennessee	TN	L	4,040,905	7,714,201	4,964,199	3,940,258	11,570,987	12,194,607
44.	Texas	TX	L	20,791,682	23,737,442	12,795,961	13,003,652	18,131,508	11,714,817
45.	Utah	UT	L	4,931,459	12,892,125	6,331,666	6,160,476	19,762,857	19,294,220
46.	Vermont	VT	L	51,506	69,326	5,909	85	54,475	33,316
47.	Virginia	VA	L	2,526,679	3,799,009	1,779,288	2,433,168	3,645,098	4,301,993
48.	Washington	WA	L	2,945,358	5,613,147	3,780,036	4,297,003	11,238,536	13,588,256
49.	West Virginia	WV	L	2,160,295	5,673,263	2,967,256	3,079,994	7,069,292	6,918,056
50.	Wisconsin	WI	L	2,027,314	2,456,580	1,276,755	773,123	2,472,560	2,946,256
51.	Wyoming	WY	L	486,499	5,770,342	1,569,293	2,035,783	5,157,386	7,245,711
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	L						
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Alien OT	OT	XXX						
59.	Totals	XXX		176,905,567	304,295,288	167,138,607	177,835,083	475,034,870	466,337,797
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

- (a) Active Status Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 49

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

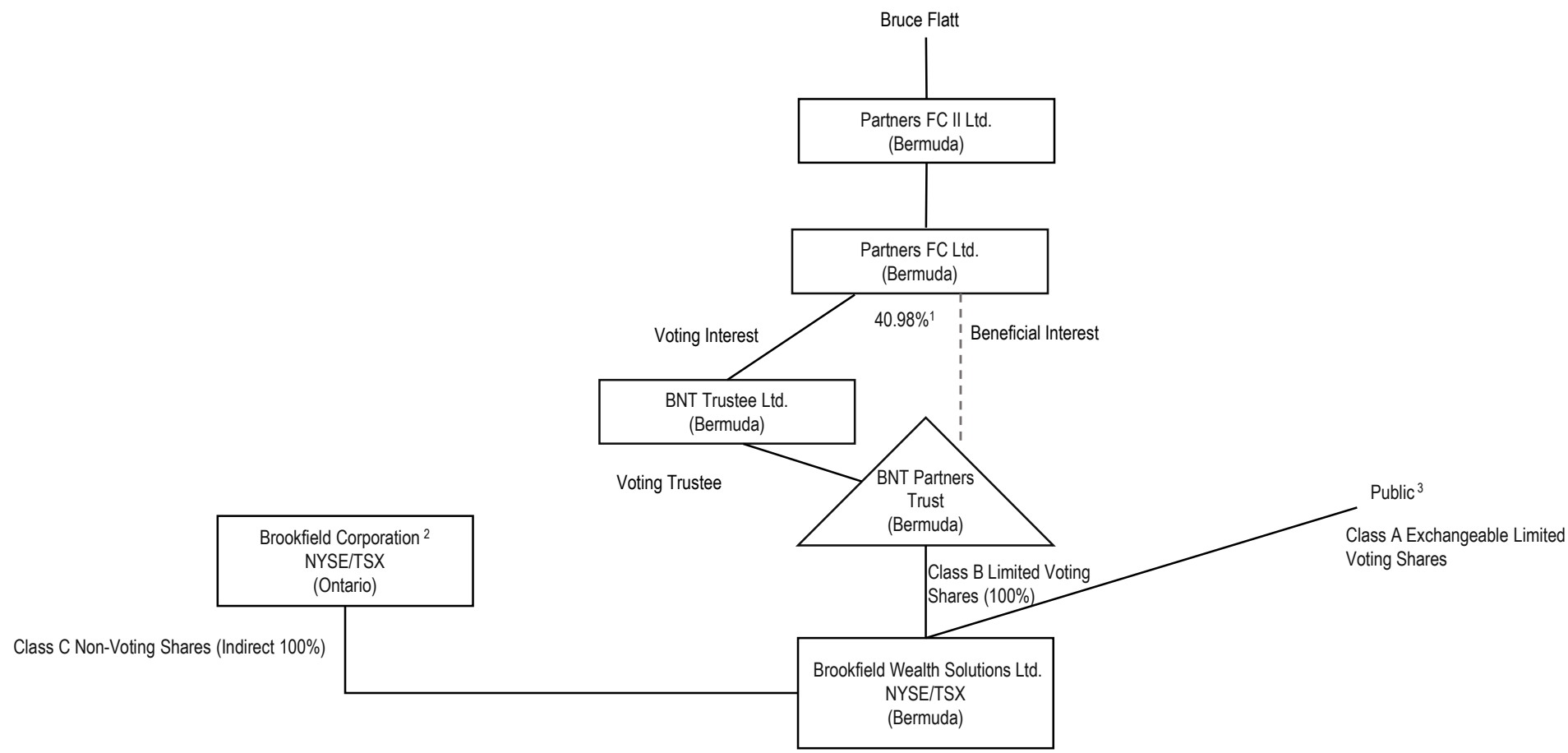
6. N - None of the above - Not allowed to write business in the state... 8

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

11

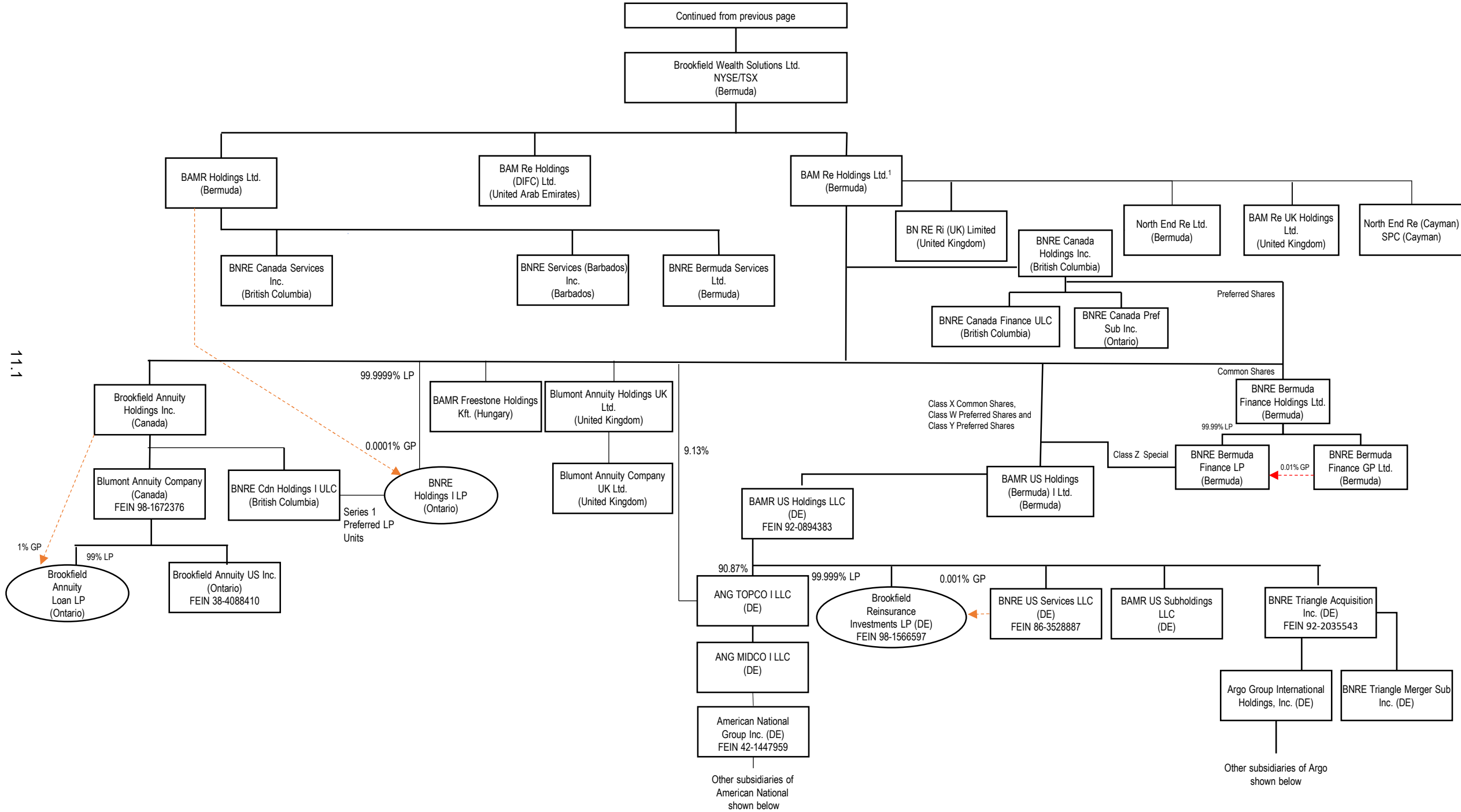


¹ This percentage represents both the percentage of beneficial interest in the BNT Partners Trust and the percentage of voting interest in BNT Trustee Ltd. The remaining 59.02% beneficial interest in BNT Partners Trust and 59.02% voting interest in BNT Trustee Ltd. is held through entities owned by (i) Brian Kingston (9%), (ii) Sachin Shah (9%), (iii) Barry Blattman (9%) (iv) Cyrus Madon (8%), (v) Connor Teskey (8%), (vi) Anuj Ranjan (8%), and (vii) Bill Powell (8%).

² Pursuant to Commissioner’s Order No. 2022-7321 (HCS No. 1130540), Brookfield Corporation is not a control person within the Registrants’ holding company system, however Brookfield Corporation is included in this organizational chart due to certain commitments made by Brookfield Corporation in connection with its disclaimer of affiliation filing.

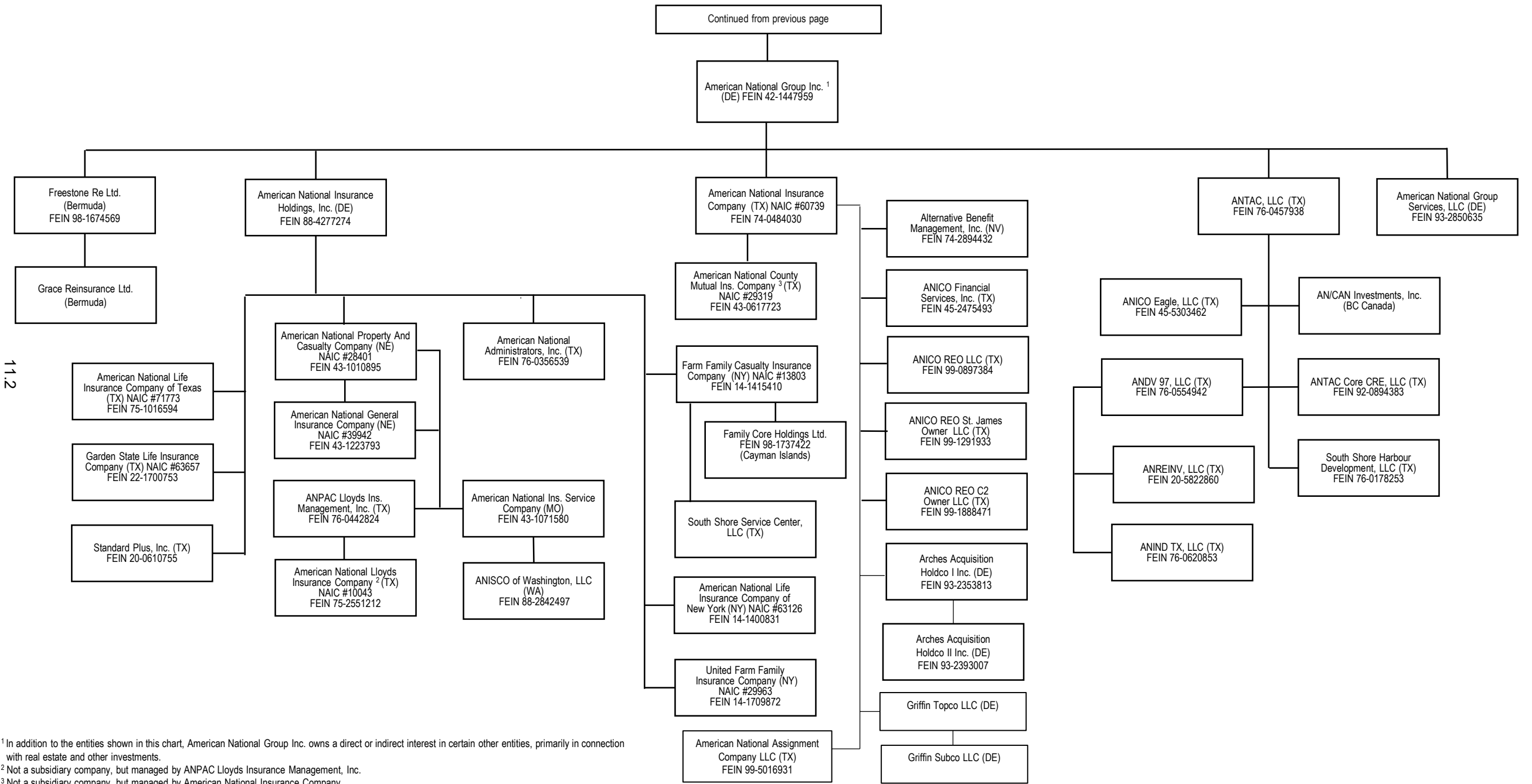
³ In accordance with the Company’s third amended and restated bye-laws, no person holds more than 9.9% of the voting power of the Class A Exchangeable Limited Voting Shares.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



¹ In addition to the entities shown in this chart, BAM Re Holdings Ltd. owns direct or indirect interests in certain other entities, primarily in connection with investments.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

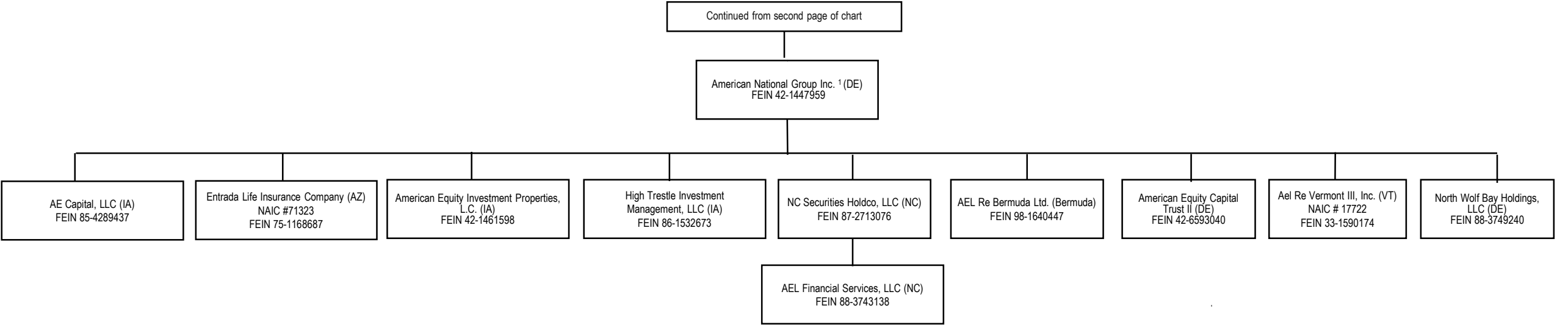


¹ In addition to the entities shown in this chart, American National Group Inc. owns a direct or indirect interest in certain other entities, primarily in connection with real estate and other investments.

² Not a subsidiary company, but managed by ANPAC Lloyds Insurance Management, Inc.

³ Not a subsidiary company, but managed by American National Insurance Company.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



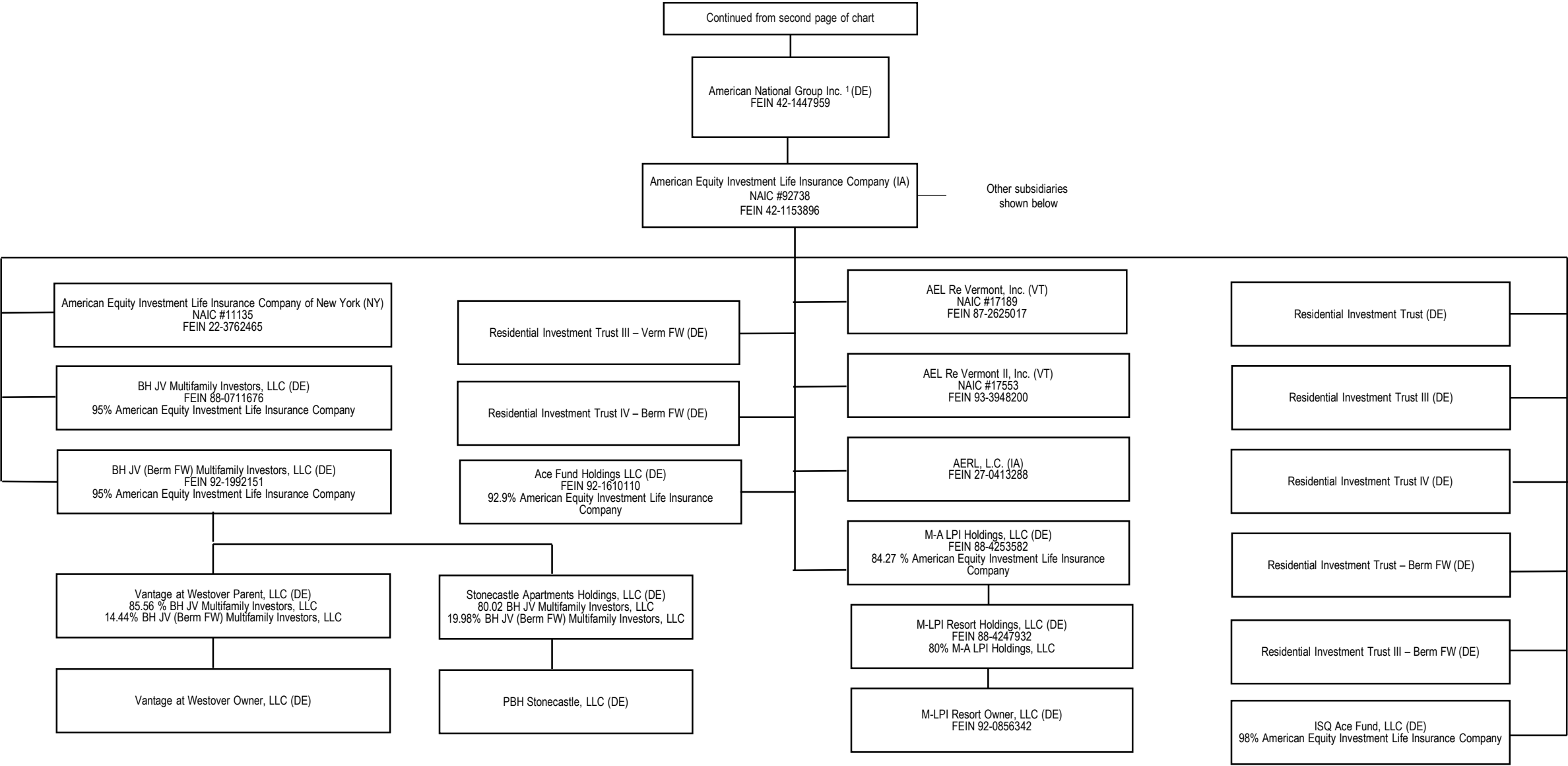
11.3

¹ In addition to the entities shown in this chart, American National Group Inc. owns a direct or indirect interest in certain other entities, primarily in connection with real estate and other investments.

Note: All subsidiaries are wholly owned, except as noted.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

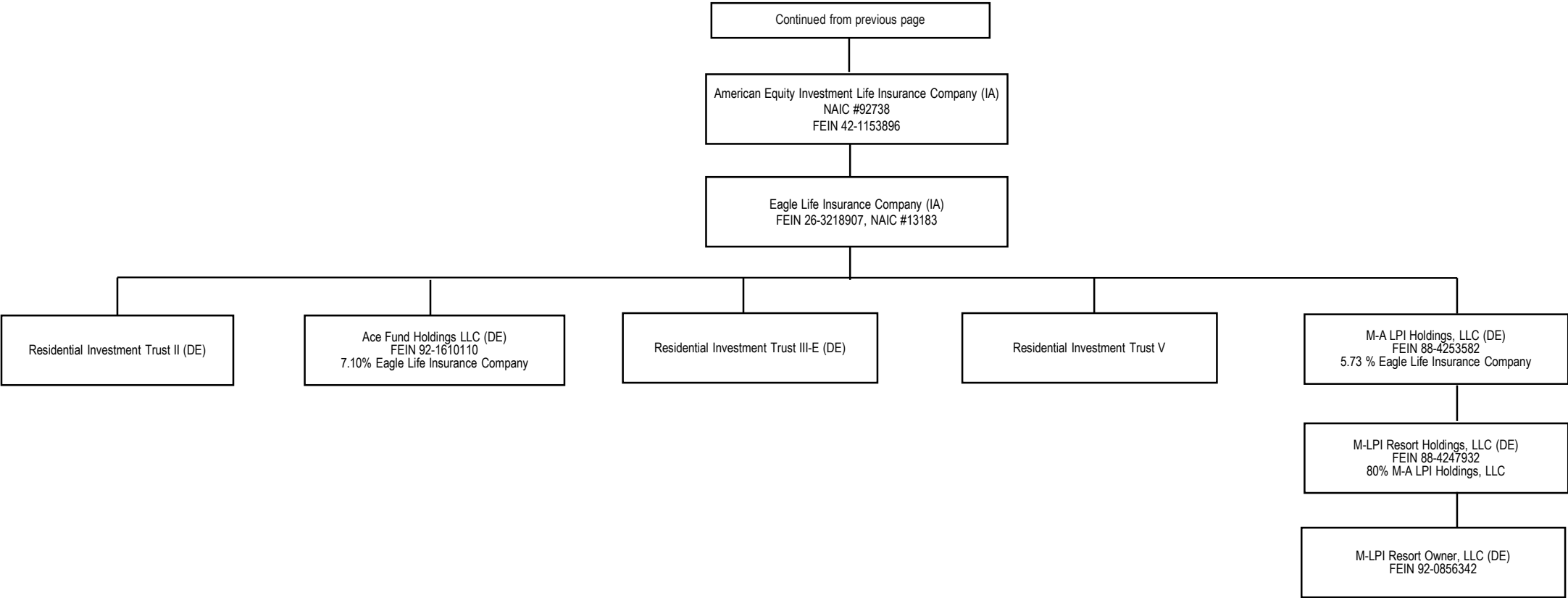
11.4



¹ In addition to the entities shown in this chart, American National Group Inc. owns a direct or indirect interest in certain other entities, primarily in connection with real estate and other investments.

Note: All subsidiaries are wholly owned, except as noted.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



11.5

¹ In addition to the entities shown in this chart, American National Group Inc. owns a direct or indirect interest in certain other entities, primarily in connection with real estate and other investments.

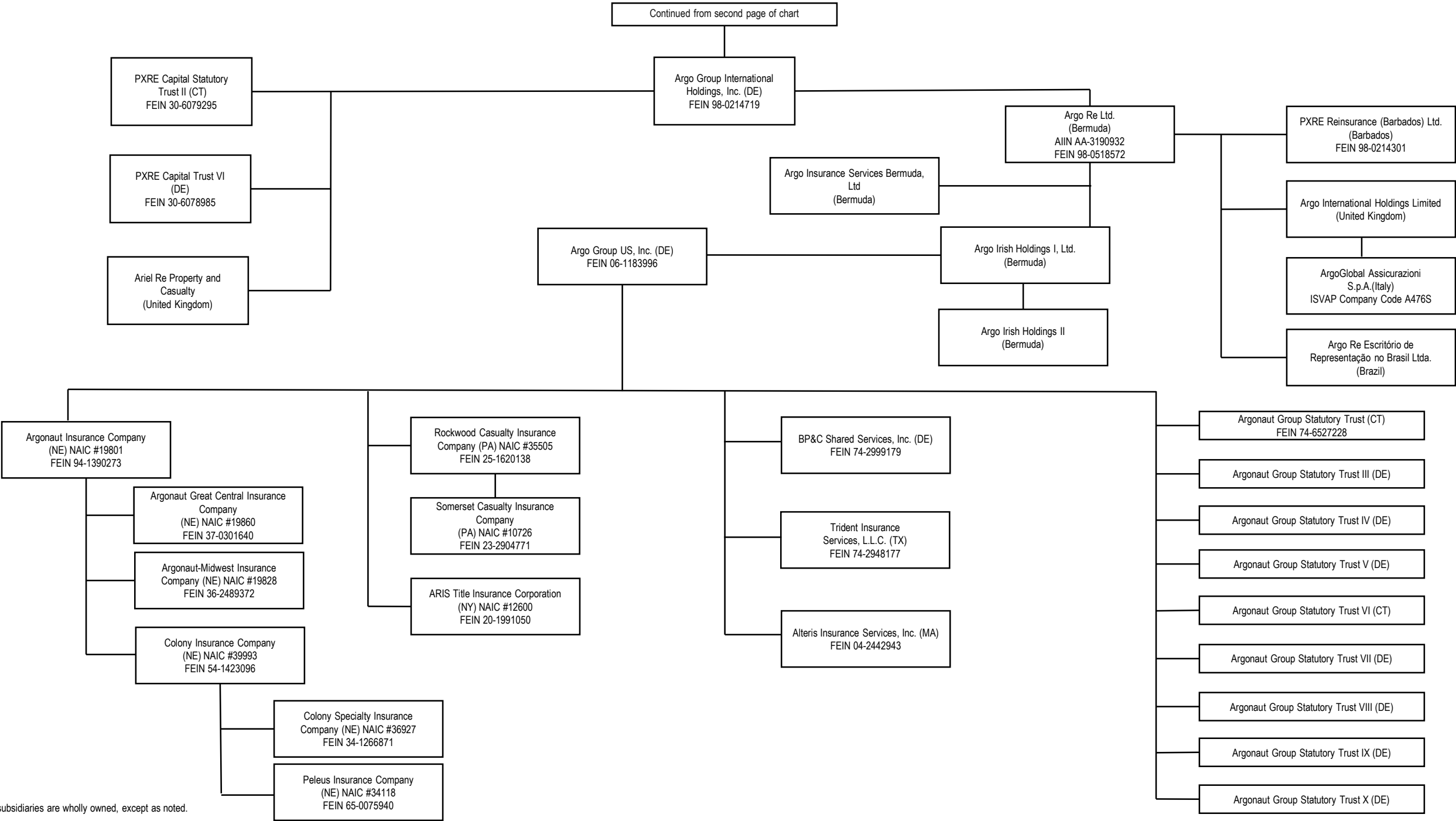
Note: All subsidiaries are wholly owned, except as noted.

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

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Note: All subsidiaries are wholly owned, except as noted.

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1737979 ..				1100 AoA Property Holdings Ltd. ....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1821375 ..				2 MW Property Holdings Ltd. ....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1737992 ..				200 Liberty Property Holdings Ltd. ....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1822375 ..				200 Vesey Property Holdings Ltd. ....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					2022 Ceres Note Issuer LP .....	..DE.....	OTH.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					2022 Europa Note Issuer LP .....	..DE.....	OTH.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					2022 Ganymede Note Issuer LP .....	..DE.....	OTH.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					2022 IO Note Issuer LP .....	..DE.....	OTH.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					2022 Titan Note Issuer LP .....	..DE.....	OTH.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1737984 ..				225 Liberty Property Holdings Ltd. ....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1821871 ..				5 MW Property Holdings Ltd. ....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					77G Propco Limited .....	..JEY.....	OTH.....	BNRE 77G Holdings Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1820535 ..				Ala Moana Property Holdings Ltd. ....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	92-0894383 ..				ANG MIDCO I LLC .....	..DE.....	UIP.....	ANG TOPCO I LLC	Ownership.....	..91.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-2961406 ..				ANG TOPCO I LLC .....	..DE.....	UIP.....	BAMR US Holdings LLC	Ownership.....	..90.800	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1748081 ..				Archimedes L.P. ....	..CYM.....	OTH.....	American National Insurance Company	Ownership.....	..47.570	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Argerich 2022-1, LLC .....	..DE.....	OTH.....	Argerich Holdco 2022-1, LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Argerich Holdco 2022-1, LLC .....	..DE.....	OTH.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-1478288 ..				Ashby Blane 2023-1 Holdco LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Ashby Blane 2023-1 LLC .....	..DE.....	OTH.....	Ashby Blane 2023-1 Holdco LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Atreides 2022-1 Ltd. ....	..CYM.....	OTH.....	Atreides Leto 2023-1 Ltd.	Ownership.....	..80.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Atreides Leto 2023-1 Ltd. ....	..CYM.....	OTH.....	Atreides Leto Holdco 2023-1 Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Atreides Leto Holdco 2023-1 Ltd. ....	..CYM.....	OTH.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Atreides Paul 2022-1 Ltd. ....	..CYM.....	OTH.....	Atreides Paul Holdco 2022-1 Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Atreides Paul Holdco 2022-1 Ltd. ....	..CYM.....	OTH.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Bach F1 2022-1, LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BACH F1 Interco 2022-1, LLC .....	..DE.....	OTH.....	Bach F1 2022-1, LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BAM Re Bermuda Real Estate JV Member Ltd. ....	..BMU.....	OTH.....	BAM Re Holdings Ltd.	Ownership.....	..49.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BAM Re Holdings (DIFC) Ltd. ....	..ARE.....	NIA.....	Brookfield Wealth Solutions Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	85-9332827 ..				BAM Re Holdings Ltd. ....	..BMU.....	UIP.....	Brookfield Wealth Solutions Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BAM Re UK Holdings Ltd. ....	..GBR.....	NIA.....	BAM Re Holdings Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BAM V Geneva LLC .....	..DE.....	OTH.....	Bventures Holdco LLC	Ownership.....	..81.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BAMR BID II AIV LP .....	..CYM.....	OTH.....	Boole L.P.	Ownership.....	..33.330	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BAMR BID II US AIV LP .....	..CYM.....	OTH.....	Boole L.P.	Ownership.....	..33.300	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BAMR Freestone Holdings Kft. ....	..HUN.....	NIA.....	BAM Re Holdings Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BAMR Holdings Ltd. ....	..BMU.....	NIA.....	Brookfield Wealth Solutions Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	45-5303462 ..				BAMR US Holdings (Bermuda) I Ltd. ....	..BMU.....	UIP.....	BAM Re Holdings Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	92-0894383 ..				BAMR US Holdings LLC .....	..DE.....	UIP.....	BAMR US Holdings (Bermuda) I Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-1498708 ..				Bates Blane 2023-1 Holdco LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Bates Blane 2023-1 LLC .....	..DE.....	OTH.....	Bates Blane 2023-1 Holdco LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	79-1775620 ..				Bay Adelaide North Property Holdings Inc. ....	..CAN.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Bay Adelaide Property Holdings Inc. ....	..CAN.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	71-5308342 ..				BFPL Calgary Property Holdings Inc. ....	..CAN.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	75-3208214 ..				BFPL Toronto Property Holdings Inc. ....	..CAN.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BGL Pinehurst Land, LLC .....	..DE.....	OTH.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BGL Pinehurst, LLC .....	..DE.....	OTH.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	88-1138054 ..				BGL PT Land, LLC .....	..DE.....	OTH.....	Brookfield Reinsurance Investments LP	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BGL PT, LLC .....	..DE.....	OTH.....	Brookfield Reinsurance Investments LP	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BLI Pinehurst Mezz, LLC .....	..DE.....	OTH.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	BLI Pinehurst, LLC .....	..DE.....	OTH.....	BLI Pinehurst Mezz, LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Blumont Annuity Company UK Ltd. ....	..GBR.....	NIA.....	Blumont Annuity Holdings UK Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Blumont Annuity Holdings UK Ltd. ....	..GBR.....	NIA.....	BAM Re Holdings Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	BN RE Ri (UK) Limited .....	..GBR.....	OTH.....	BAM Re Holdings Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1736669 .....	.....	.....	.....	BNRE 77G Holdings Ltd. ....	..BMU.....	OTH.....	BAM Re Holdings Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1790490 .....	.....	.....	.....	BNRE Bermuda Finance GP Ltd. ....	..BMU.....	NIA.....	BNRE Bermuda Finance Holdings Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1790499 .....	.....	.....	.....	BNRE Bermuda Finance Holdings Ltd. ....	..BMU.....	NIA.....	BAM Re Holdings Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1790480 .....	.....	.....	.....	BNRE Bermuda Finance LP .....	..BMU.....	NIA.....	BNRE Bermuda Finance GP Ltd.	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	BNRE Bermuda Services Ltd. ....	..BMU.....	NIA.....	BAMR Holdings Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-1085964 .....	.....	.....	.....	BNRE Ventures TruckCo CDL, LLC .....	..DE.....	OTH.....	Meadow 2021-1 Holdco Ltd	Ownership.....	33.300 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1790219 .....	.....	.....	.....	BNRE Canada Finance ULC .....	..CAN.....	NIA.....	BNRE Canada Holdings Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	78-3081227 .....	.....	.....	.....	BNRE Canada Holdings Inc. ....	..CAN.....	NIA.....	BAM Re Holdings Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	76-5766621 .....	.....	.....	.....	BNRE Canada Pref Sub Inc. ....	..CAN.....	NIA.....	BNRE Canada Holdings Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	77-0700342 .....	.....	.....	.....	BNRE Canada Services Inc. ....	..CAN.....	NIA.....	BAMR Holdings Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1773977 .....	.....	.....	.....	BNRE Cdn Holdings I ULC .....	..CAN.....	NIA.....	Brookfield Annuity Holdings Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	BNRE Holdings I LP .....	..CAN.....	NIA.....	BAMR Holdings Ltd.	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	BNRE Services (Barbados) Inc. ....	..BRB.....	NIA.....	BAMR Holdings Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	92-2035543 .....	.....	.....	.....	BNRE Triangle Acquisition Inc. ....	..DE.....	NIA.....	BAMR US Holdings LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	86-3528887 .....	.....	.....	.....	BNRE US Services LLC .....	..DE.....	NIA.....	BAMR US Holdings LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1672376 .....	.....	.....	.....	BNT Partners Trust .....	..BMU.....	UIP.....	BNT Trustee Ltd.	Management.....	..0.000	Bruce Flatt .....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	76-0178253 .....	.....	.....	.....	BNT Trustee Ltd. ....	..BMU.....	UIP.....	Partners FC Ltd.	Ownership.....	41.000 ...	Bruce Flatt .....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Boccherini F2 2022-1, LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Boccherini F2 Interco 2022-1, LLC .....	..DE.....	OTH.....	Boccherini F2 2022-1, LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1748101 .....	.....	.....	.....	Boole L.P. ....	..CYM.....	OTH.....	American National Insurance Company	Ownership.....	47.860 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Brahms PP 2022-1, LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Brahms PP Interco 2022-1, LLC .....	..DE.....	OTH.....	Brahms PP 2022-1, LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1728948 .....	.....	.....	.....	BREF VI Cayman 1 LP .....	..CYM.....	OTH.....	BAM Re Holdings Ltd.	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1774796 .....	.....	.....	.....	BREF VI Cayman 2 LP .....	..CYM.....	OTH.....	BAM Re Holdings Ltd.	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	75-155 5293 .....	.....	.....	.....	Blumont Annuity Company .....	..CAN.....	IA.....	Brookfield Annuity Holdings Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Brookfield Annuity Holdings Inc. ....	..CAN.....	NIA.....	BAM Re Holdings Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Brookfield Annuity Loan LP .....	..CAN.....	NIA.....	Brookfield Annuity Holdings Inc.	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	38-4088410 .....	.....	.....	.....	Brookfield Annuity US Inc. ....	..CAN.....	NIA.....	Blumont Annuity Company	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1568597 .....	.....	.....	.....	Brookfield Reinsurance Investments LP .....	..DE.....	NIA.....	BNRE US Services LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	20-1134768 .....	.....	1837429	NYSE, TSX	Brookfield Wealth Solutions Ltd. ....	..BMU.....	UIP.....	BNT Partners Trust	Other.....	..0.000	Bruce Flatt .....	....NO.....	....2
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	33-3818578 .....	.....	.....	.....	Bventures Holdco LLC .....	..DE.....	OTH.....	Chamberlain Blane 2023-1 LLC	Ownership.....	99.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	88-1786620 .....	.....	.....	.....	BVentures LeverCo S-B, LLC .....	..DE.....	OTH.....	Bventures Holdco LLC	Ownership.....	86.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-1086362 .....	.....	.....	.....	Bventures TruckCo CDL, LLC .....	..DE.....	OTH.....	Chamberlain Blane 2023-1 LLC	Ownership.....	86.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	88-1746432 .....	.....	.....	.....	BVentures TruckCo S-C, LLC .....	..DE.....	OTH.....	Bventures Holdco LLC	Ownership.....	86.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	88-1773069 .....	.....	.....	.....	BVentures VTSCo S-D, LLC .....	..DE.....	OTH.....	BVentures Holdco LLC	Ownership.....	86.700 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Bylsma 2022-1, LLC .....	..DE.....	OTH.....	Bylsma 2022-1, Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1684989 .....	.....	.....	.....	Bylsma 2022-1, Ltd. ....	..CYM.....	OTH.....	American National Insurance Company	Ownership.....	80.100 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1748248 .....	.....	.....	.....	Cantor L.P. ....	..CYM.....	OTH.....	American National Insurance Company	Ownership.....	47.040 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Casals 2022-1, LLC .....	..DE.....	OTH.....	Casals 2022-1, Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1685005 .....	.....	.....	.....	Casals 2022-1, Ltd. ....	..CYM.....	OTH.....	American National Insurance Company	Ownership.....	80.100 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-1515603 .....	.....	.....	.....	Chamberlain Blane 2023-1 Holdco LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Ownership.....	50.700 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Chamberlain Blane 2023-1 LLC .....	..DE.....	OTH.....	Chamberlain Blane 2023-1 Holdco LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	33-1775291 .....	.....	.....	.....	D VI Delta Acquisition 2 LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Dupre 2022-1, LLC .....	..DE.....	OTH.....	Dupre 2022-1, Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group00000	98-1685038	Dupre 2022-1, Ltd.CYM.....	OTH.....	American National Insurance Company	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd.NO.....13

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SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1821933 ..	.....	.....	.....	Eugene Property Holdings Ltd. ....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-1539863 ..	.....	.....	.....	Ewing Blane 2023-1 Holdco LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Ewing Blane 2023-1 LLC .....	..DE.....	OTH.....	Ewing Blane 2023-1 Holdco LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1737778 ..	.....	.....	.....	Grace Property Holdings Limited .....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Grace Reinsurance Ltd .....	..BMJ.....	NIA.....	Freestone Re Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	92-3985861 ..	.....	.....	.....	Harrell 2023-1, LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	92-4009671 ..	.....	.....	.....	Isserlis 2023-1, LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	93-4288766 ..	.....	.....	.....	Johnston 2023-1, LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1822873 ..	.....	.....	.....	Jordan Creek Property Holdings Ltd. ....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1820559 ..	.....	.....	.....	La Cantera Property Holdings Ltd. ....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	33-3669600 ..	.....	.....	.....	LCM E Issuer, LP .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-4182456 ..	.....	.....	.....	LCM G Issuer, LP .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1737739 ..	.....	.....	.....	Lilia Property Holdings Ltd .....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	McCarren 2021-1 Holdco Ltd. ....	..CYM.....	OTH.....	McCarren 2021-1 Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	McCarren 2021-1 Ltd. ....	..CYM.....	OTH.....	BAM Re Holdings Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Meadow 2021-1 Holdco Ltd. ....	..CYM.....	OTH.....	Meadow 2021-1 Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Meadow 2021-1 Ltd. ....	..CYM.....	OTH.....	BAM Re Holdings Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	North End Re (Cayman) SPC .....	..CYM.....	IA.....	BAM Re Holdings Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	North End Re Ltd. ....	..BMJ.....	IA.....	BAM Re Holdings Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1737429 ..	.....	.....	.....	One Liberty Plaza Property Holdings Limited .....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Partners FC II Ltd. ....	..BMJ.....	UIP.....	Bruce Flatt	Ownership.....	..100.000	Bruce Flatt .....	...NO.....	.....
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Partners FC Ltd. ....	..BMJ.....	UIP.....	Partners FC II Ltd.	Ownership.....	..100.000	Bruce Flatt .....	...NO.....	.....
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Prospect 2021-1 Holdco Ltd. ....	..CYM.....	OTH.....	Prospect 2021-1 Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Prospect 2021-1 Ltd. ....	..CYM.....	OTH.....	BAM Re Holdings Ltd.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-1363460 ..	.....	.....	.....	RLS Borrower, LLC .....	..DE.....	OTH.....	RLS Holdco, LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	33-2297899 ..	.....	.....	.....	RLS Series I Borrower LLC .....	..DE.....	OTH.....	RLS Holdco LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-1382199 ..	.....	.....	.....	RLS Holdco, LLC .....	..DE.....	OTH.....	American Equity Investment Life Insurance Company	Ownership.....	..54.500	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	93-2732031 ..	.....	.....	.....	SG BNRE LLC .....	..DE.....	OTH.....	Chamberlain Blane 2023-1 LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	88-3971831 ..	.....	.....	.....	TX Galileo LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	88-3904685 ..	.....	.....	.....	TX Hooke LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	88-3957208 ..	.....	.....	.....	TX Kepler LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	88-3921297 ..	.....	.....	.....	TX Leibniz LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	88-3871687 ..	.....	.....	.....	TX Newton LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	88-3889808 ..	.....	.....	.....	TX Wren LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1822653 ..	.....	.....	.....	Tyson's Galleria Property Holdings Ltd. ....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	Volta Holdings LP .....	..CYM.....	OTH.....	BAMR Holdings Ltd.	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1822700 ..	.....	.....	.....	Willowbrook Property Holdings Ltd. ....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1822913 ..	.....	.....	.....	Woodlands Mall Property Holdings Ltd. ....	..CYM.....	OTH.....	BAMR US Holdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	88-1750592 ..	.....	.....	.....	Bventures ClinicCo S-B, LLC .....	..DE.....	OTH.....	Bventures Holdco LLC	Ownership.....	..86.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	BAMR US Subholdings LLC .....	..DE.....	OTH.....	BAMR US Holdings LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	92-2064626 ..	.....	.....	.....	BNRE Triangle Merger Sub Inc. ....	..DE.....	OTH.....	BNRE Triangle Acquisition Inc.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	33-4149865 ..	.....	.....	.....	Delambre 2025-1 LLC .....	..DE.....	OTH.....	BAMR US Subholdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	33-4152401 ..	.....	.....	.....	Euclid 2025-1 LLC .....	..DE.....	OTH.....	BAMR US Subholdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	33-4211096 ..	.....	.....	.....	Fermi 2025-1 LLC .....	..DE.....	OTH.....	BAMR US Subholdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	33-4183519 ..	.....	.....	.....	BID Diversified LLC .....	..DE.....	OTH.....	BAMR US Subholdings LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	BAMR BID III AIV LP .....	..DE.....	OTH.....	2022 Ceres Note Issuer LP	Ownership.....	..20.000	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000 .....	.....	.....	.....	.....	RLS Series I Holdco LLC .....	..DE.....	OTH.....	American Equity Investment Life Insurance Company	Ownership.....	..54.500	Brookfield Wealth Solutions Ltd. ....	...NO.....	...13

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000					Gabetta 2024-1, LLC .....	.. DE.....	OTH.....	American National Insurance Company	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...13
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000					Gabetta Interco 2024-1, LLC .....	.. DE.....	OTH.....	Gabetta 2024-1, LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...13
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000					BSI II BWS AIV LP .....	.. DE.....	OTH.....	BAMR US Holdings LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...13
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000					BEREC GP Limited .....	..BMJ.....	OTH.....	BAM Re UK Holdings Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...13
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000					BWS BSREP V KJ Ltd. ....	..BMJ.....	OTH.....	BAM Re Holdings Ltd.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...13
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	33-2582913 ..				Fresno Farming LLC .....	.. DE.....	OTH.....	American Equity Investment Life Insurance Company	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...13
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000					Boulder Reinsurance (Cayman) Ltd. ....	..CYM.....	OTH.....	American National Group Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...13
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 60739	74-0484030 ..	1343722 ..			American National Insurance Company .....	.. TX.....	IA.....	American National Group Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 71773	75-1016594 ..	1343731 ..			American National Life Insurance Company of Texas .....	.. TX.....	IA.....	American National Insurance Holdings, Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 63657	22-1700753 ..				Garden State Life Insurance Company .....	.. TX.....	IA.....	American National Insurance Holdings, Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 63126	14-1400831 ..				American National Life Insurance Company of New York .....	.. NY.....	IA.....	American National Insurance Holdings, Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 13803	14-1415410 ..				Farm Family Casualty Insurance Company .....	.. NY.....	IA.....	American National Insurance Holdings, Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 29963	14-1709872 ..				United Farm Family Insurance Company .....	.. NY.....	IA.....	American National Insurance Holdings, Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 28401	43-1010895 ..	1343946 ..			American National Property and Casualty Company .....	.. NE.....	RE.....	American National Insurance Holdings, Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 39942	43-1223793 ..				American National General Insurance Company .....	.. NE.....	DS.....	American National Property and Casualty Company	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 29319	43-0617723 ..				American National County Mutual Insurance Company .....	.. TX.....	IA.....	American National Insurance Company	Management.....	0.000	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 10043	75-2551212 ..				American National Lloyds Insurance Company .....	.. TX.....	IA.....	ANPAC Lloyds Insurance Management, Inc. ...	Attorney-In-Fact.....	0.000	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	42-1447959 ..	3981379 ..	1039828 ..	NYSE	American National Group Inc. ....	.. DE.....	UIP.....	ANG MIDCO I LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	88-4277274 ..				American National Insurance Holdings, Inc. ....	.. DE.....	UDP.....	American National Group Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	76-0457938 ..				ANTAC, LLC .....	.. TX.....	NIA.....	American National Group Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	74-2894432 ..				Alternative Benefit Management, Inc. ....	.. NV.....	NIA.....	American National Insurance Company	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	45-2475493 ..				ANICO Financial Services, Inc. ....	.. TX.....	NIA.....	American National Insurance Company	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	76-0356539 ..				American National Administrators, Inc. ....	.. TX.....	NIA.....	American National Insurance Holdings, Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	43-1071580 ..				American National Insurance Service Company .....	.. MO.....	DS.....	American National Property and Casualty Company	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	88-2842497 ..				ANISCO of Washington, LLC .....	.. WA.....	NIA.....	American National Insurance Service Company	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	76-0442824 ..				ANPAC Lloyds Insurance Management, Inc. ....	.. TX.....	DS.....	American National Property and Casualty Company	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	76-0620853 ..				ANIND TX, LLC .....	.. TX.....	NIA.....	ANDV 97, LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	20-5822860 ..				ANREINV, LLC .....	.. TX.....	NIA.....	ANDV 97, LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	76-0554942 ..				ANDV 97, LLC .....	.. TX.....	NIA.....	ANTAC, LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	45-5303462 ..				ANICO Eagle, LLC .....	.. TX.....	NIA.....	ANTAC, LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000					AN/CAN Investments, Inc. ....	..CAN.....	NIA.....	ANTAC, LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	98-1674569 ..				Freestone Re Ltd. ....	..BMJ.....	IA.....	American National Group Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	76-0178253 ..				South Shore Harbour Development, LLC .....	.. TX.....	NIA.....	ANTAC, LLC	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	20-0610755 ..				Standard Plus, Inc. ....	.. TX.....	NIA.....	American National Insurance Holdings, Inc.	Ownership.....	100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	80-0947060 ..				Town Center Partners, Ltd. ....	.. TX.....	NIA.....	TC Blvd. Partners, LLC	Management.....	0.000	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	76-0444990 ..				Town and Country Partnership .....	.. TX.....	NIA.....	ANDV 97, LLC	Ownership.....	72.200 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	46-3426560 ..				TC Blvd. Partners, LLC .....	.. TX.....	NIA.....	ANICO Eagle, LLC	Ownership.....	87.700 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	...1

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	46-3432650 ..				TC Blvd. Partners II, LLC .....	..TX.....	.....NIA.....	ANICO Eagle, LLC	Ownership.....	..95.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	20-8243164 ..				MRPL Retail Partners, Ltd. (Shops at Bella Terra) .....	..TX.....	.....NIA.....	ANICO Eagle, LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	20-4937509 ..				Germann Road Land Development, LLC .....	..CO.....	.....NIA.....	ANICO Eagle, LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	83-2964071 ..				Eagle Tri County LLC .....	..TX.....	.....NIA.....	Eagle IND., LP	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	76-0621069 ..				Eagle IND., L.P. ....	..TX.....	.....NIA.....	ANIND TX, LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	83-2990147 ..				Eagle Burleson Park LLC .....	..TX.....	.....NIA.....	Eagle IND., LP	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Chipman Industrial Park No. 1 Inc. ....	..CAN.....	.....NIA.....	Chipman Development Corporation	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Chipman Holdings, Inc. ....	..CAN.....	.....NIA.....	AN/CAN Investments, Inc.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Chipman Development Corporation .....	..CAN.....	.....NIA.....	AN/CAN Investments, Inc.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Canadian Cottage Company Ltd. ....	..CAN.....	.....NIA.....	Chipman Holdings, Inc.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	93-2850635 ..				American National Group Services, LLC .....	..DE.....	.....NIA.....	American National Group Inc.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					ANTAC Core CRE, LLC .....	..TX.....	.....OTH.....	ANTAC, LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	98-1737422 ..				Family Core Holdings Ltd. ....	..CYM.....	.....OTH.....	Farm Family Casualty Insurance Company ...	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					South Shore Service Center, LLC .....	..TX.....	.....NIA.....	Farm Family Casualty Insurance Company ...	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	26-4431276 ..				ANCAP Jasper, LLC .....	..SC.....	.....NIA.....	ANICO Eagle, LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	26-4730727 ..				ANCAP Jasper II, LLC .....	..SC.....	.....NIA.....	ANICO Eagle, LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-0897384 ..				ANICO RE0 LLC .....	..TX.....	.....NIA.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-1888471 ..				ANICO RE0 C2 Owner LLC .....	..TX.....	.....NIA.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-1291933 ..				ANICO RE0 St. James Owner LLC .....	..TX.....	.....NIA.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					1363015 Alberta Ltd. ....	..CAN.....	.....NIA.....	Chipman Development Corporation	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	20-8668116 ..				121 Village, Ltd. ....	..TX.....	.....NIA.....	ANREINV, LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	36-4814921 ..				121 Village Lots 2/3, Ltd. ....	..TX.....	.....NIA.....	ANREINV, LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	87-3288802 ..				121 Village Corner Development, Ltd. ....	..TX.....	.....NIA.....	ANREINV, LLC	Management.....	..0.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					BOULDER REINSURANCE (CAYMAN) LTD .....	..CYM.....	.....OTH.....	American National Group Inc.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	99-5016931 ..				American National Assignment Company LLC ....	..TX.....	.....NIA.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					AE Paces GP, LLC .....	..TX.....	.....NIA.....	ANICO Eagle, LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Griffin Topco LLC .....	..DE.....	.....OTH.....	American National Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Griffin Subco LLC .....	..DE.....	.....OTH.....	Griffin Topco LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....13
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					AE Livermore GP, LLC .....	..TX.....	.....NIA.....	ANICO Eagle, LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					AE Capstone GP, LLC .....	..TX.....	.....NIA.....	ANICO Eagle, LLC	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....92738	42-1153896 ..				American Equity Investment Life Insurance Company .....	..IA.....	.....IA.....	American National Group Inc.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....11135	22-3762465 ..				American Equity Investment Life Insurance Company of New York .....	..NY.....	.....IA.....	American Equity Investment Life Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....13183	26-3218907 ..				Eagle Life Insurance Company .....	..IA.....	.....IA.....	American Equity Investment Life Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....17189	87-2625017 ..				AEL Re Vermont, Inc. ....	..VT.....	.....IA.....	American Equity Investment Life Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....17553	93-3948200 ..				AEL Re Vermont II, Inc. ....	..VT.....	.....IA.....	American Equity Investment Life Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....17722	33-1590174 ..				AEL Re Vermont III, Inc. ....	..VT.....	.....IA.....	American National Group Inc.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....71323	75-1168687 ..				Entrada Life Insurance Company .....	..AZ.....	.....IA.....	American National Group Inc.	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	27-0413288 ..				AERL, LC .....	..IA.....	.....NIA.....	American Equity Investment Life Insurance Company	Ownership.....	..100.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000	88-0711676 ..				BH JV Multifamily Investors, LLC .....	..DE.....	.....NIA.....	Company	Ownership.....	..95.000	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group ....	.....00000					Vantage at Westover Parent, LLC .....	..DE.....	.....NIA.....	BH JV Multifamily Investors, LLC	Ownership.....	..85.560	Brookfield Wealth Solutions Ltd. ....	....NO.....	....1
.0408 ...	Brookfield Wealth Solutions Group00000					Stonecastle Apartments Holdings, LLCDE.....NIA.....	BH JV Multifamily Investors, LLC	Ownership.....	..80.020	Brookfield Wealth Solutions Ltd.NO.....1

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SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Residential Investment Trust .....	.. DE.....	..... NIA.....	American Equity Investment Life Insurance Company	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Residential Investment Trust III .....	.. DE.....	..... NIA.....	American Equity Investment Life Insurance Company	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Residential Investment Trust IV .....	.. DE.....	..... NIA.....	American Equity Investment Life Insurance Company	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Residential Investment Trust –Berm FW .....	.. DE.....	..... NIA.....	American Equity Investment Life Insurance Company	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Residential Investment Trust III – Berm FW ..	.. DE.....	..... NIA.....	American Equity Investment Life Insurance Company	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Residential Investment Trust IV – Berm FW ..	.. DE.....	..... NIA.....	American Equity Investment Life Insurance Company	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Residential Investment Trust III – Verm FW ..	.. DE.....	..... NIA.....	American Equity Investment Life Insurance Company	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	ISQ Ace Fund, LLC .....	.. DE.....	..... NIA.....	American Equity Investment Life Insurance Company	Ownership.....	.. 98.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	92-1992151 ..	.....	.....	.....	BH JV (Berm FW) Multifamily Investors, LLC ..	.. DE.....	..... NIA.....	American Equity Investment Life Insurance Company	Ownership.....	.. 95.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	92-1610110 ..	.....	.....	.....	Ace Fund Holdings LLC .....	.. DE.....	..... NIA.....	American Equity Investment Life Insurance Company	Ownership.....	.. 92.900 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Vantage at Westover Parent, LLC .....	.. DE.....	..... NIA.....	Vantage at Westover Parent, LLC	Ownership.....	.. 14.440 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Vantage at Westover Owner, LLC .....	.. DE.....	..... NIA.....	BH JV (Berm FW) Multifamily Investors, LLC	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Stonecastle Apartments Holdings, LLC .....	.. DE.....	..... NIA.....	Stonecastle Apartments Holdings, LLC	Ownership.....	.. 19.980 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	PBJ Stonecastle, LLC .....	.. DE.....	..... NIA.....	American Equity Investment Life Insurance Company	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	88-4253582 ..	.....	.....	.....	M-A LPI Holdings, LLC .....	.. DE.....	..... NIA.....	Eagle Life Insurance Company	Ownership.....	.. 84.270 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Residential Investment Trust II .....	.. DE.....	..... NIA.....	Eagle Life Insurance Company	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Residential Investment Trust III-E .....	.. DE.....	..... NIA.....	Eagle Life Insurance Company	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Residential Investment Trust V .....	.. DE.....	..... NIA.....	Eagle Life Insurance Company	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	88-4253582 ..	.....	.....	.....	M-A LPI Holdings, LLC .....	.. DE.....	..... NIA.....	Eagle Life Insurance Company	Ownership.....	.. 5.730 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	88-4247932 ..	.....	.....	.....	M-LPI Resort Holdings, LLC .....	.. DE.....	..... NIA.....	M-A LPI Holdings, LLC	Ownership.....	.. 80.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	92-1610110 ..	.....	.....	.....	Ace Fund Holdings LLC .....	.. DE.....	..... NIA.....	Eagle Life Insurance Company	Ownership.....	.. 7.100 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	92-0856342 ..	.....	.....	.....	M-LPI Resort Owner, LLC .....	.. DE.....	..... NIA.....	M-LPI Resort Holdings, LLC	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	85-4289437 ..	.....	.....	.....	AE Capital, LLC .....	.. IA.....	..... NIA.....	American National Group Inc.	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	98-1640447 ..	.....	.....	.....	AEL Re Bermuda Ltd .....	.. BMU.....	..... IA.....	American National Group Inc.	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	42-6593040 ..	.....	.....	.....	American Equity Capital Trust II .....	.. DE.....	..... NIA.....	American National Group Inc.	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	42-1461598 ..	.....	.....	.....	American Equity Investment Properties, L.C. ....	.. IA.....	..... NIA.....	American National Group Inc.	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	86-1532673 ..	.....	.....	.....	High Trestle Investment Management, LLC .....	.. IA.....	..... NIA.....	American National Group Inc.	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	88-3749240 ..	.....	.....	.....	North Wolf Bay Holdings, LLC .....	.. DE.....	..... NIA.....	American National Group Inc.	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	87-2713076 ..	.....	.....	.....	NC Securities Holdco, LLC .....	.. NC.....	..... NIA.....	American National Group Inc.	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	88-1750592 ..	.....	.....	.....	BVentures ClinicCo S-B, LLC .....	.. DE.....	..... OTH.....	Chamberlain Blane 2023-1 LLC	Ownership.....	.. 85.990 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 13 ...
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	88-3743138 ..	.....	.....	.....	AEL Financial Services, LLC .....	.. NC.....	..... NIA.....	NC Securities Holdco, LLC	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	89-0214719 ..	.....	.....	.....	Argo Group International Holdings, Inc. ....	.. DE.....	..... NIA.....	BNRE Triangle Acquisition Inc.	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	30-6079295 ..	.....	.....	.....	PXRE Capital Statutory Trust II .....	.. CT.....	..... OTH.....	Argo Group International Holdings, Inc. ...	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	30-6078985 ..	.....	.....	.....	PXRE Capital Statutory Trust VI .....	.. DE.....	..... OTH.....	Argo Group International Holdings, Inc. ...	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	.....	.....	.....	.....	Ariel Re Property & Casualty .....	.. GBR.....	..... NIA.....	Argo Group International Holdings, Inc. ...	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	98-0518572 ..	.....	.....	.....	Argo Re Ltd. ....	.. BMU.....	..... NIA.....	Argo Group International Holdings, Inc. ...	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ...	.... 00000 ...	98-0214301 ..	.....	.....	.....	PXRE Reinsurance (Barbados), Ltd. ....	.. BRB.....	..... NIA.....	Argo Re Ltd.	Ownership.....	.. 100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000 ....	.....	.....	.....	.....	Argo Re Escritório de Representação no Brasil Ltda. ....	..BRA.....	..... NIA.....	Argo Re Ltd.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000 ....	.....	.....	.....	.....	Argo Insurance Services Bermuda, Ltd. ....	..BMU.....	..... NIA.....	Argo Re Ltd.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	98-0618574 ..	.....	.....	.....	Argo Irish Holdings I Ltd. ....	..BMU.....	..... OTH.....	Argo Re Ltd.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	98-0655693 ..	.....	.....	.....	Argo Irish Holdings II ....	..BMU.....	..... OTH.....	Argo Irish Holdings I Ltd.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000 ....	.....	.....	.....	.....	Argo International Holdings Limited ....	..GBR.....	..... NIA.....	Argo Re Ltd.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000 ....	.....	.....	.....	.....	ArgoGlobal Assicurazioni S.p.A. ....	..ITA.....	..... IA.....	Argo International Holdings Limited	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	06-1183996 ..	.....	.....	.....	Argo Group US, Inc. ....	..DE.....	..... NIA.....	Argo Financial Holding (Ireland) UC	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	74-6527228 ..	.....	.....	.....	Argonaut Group Statutory Trust ....	..CT.....	..... OTH.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000 ....	.....	.....	.....	.....	Argonaut Group Statutory Trust III ....	..DE.....	..... OTH.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000 ....	.....	.....	.....	.....	Argonaut Group Statutory Trust IV ....	..DE.....	..... OTH.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000 ....	.....	.....	.....	.....	Argonaut Group Statutory Trust V ....	..DE.....	..... OTH.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000 ....	.....	.....	.....	.....	Argonaut Group Statutory Trust VI ....	..CT.....	..... OTH.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000 ....	.....	.....	.....	.....	Argonaut Group Statutory Trust VII ....	..DE.....	..... OTH.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000 ....	.....	.....	.....	.....	Argonaut Group Statutory Trust VIII ....	..DE.....	..... OTH.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000 ....	.....	.....	.....	.....	Argonaut Group Statutory Trust IX ....	..DE.....	..... OTH.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000 ....	.....	.....	.....	.....	Argonaut Group Statutory Trust X ....	..DE.....	..... OTH.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	74-2999179 ..	.....	.....	.....	BP&C Shared Services, Inc. ....	..DE.....	..... OTH.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 12600	20-1991050 ..	.....	.....	.....	ARIS Title Insurance Corporation ....	..NY.....	..... IA.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	74-2948177 ..	.....	.....	.....	Trident Insurance Services, L.L.C. ....	..TX.....	..... NIA.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 00000	04-2442943 ..	.....	.....	.....	Alteris Insurance Services, Inc. ....	..MA.....	..... NIA.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 19801	94-1390273 ..	.....	.....	.....	Argonaut Insurance Company ....	..NE.....	..... IA.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 19828	36-2489372 ..	.....	.....	.....	Argonaut-Midwest Insurance Company ....	..NE.....	..... IA.....	Argonaut Insurance Company	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 19860	37-0301640 ..	.....	.....	.....	Argonaut Great Central Insurance Company ....	..NE.....	..... IA.....	Argonaut Insurance Company	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 39993	54-1423096 ..	.....	.....	.....	Colony Insurance Company ....	..NE.....	..... IA.....	Argonaut Insurance Company	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 34118	65-0075940 ..	.....	.....	.....	Peleus Insurance Company ....	..NE.....	..... IA.....	Colony Insurance Company	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 36927	34-1266871 ..	.....	.....	.....	Colony Specialty Insurance Company ....	..NE.....	..... IA.....	Colony Insurance Company	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 35505	25-1620138 ..	.....	.....	.....	Rockwood Casualty Insurance Company ....	..PA.....	..... IA.....	Argo Group US, Inc.	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1
. 0408 ...	Brookfield Wealth Solutions Group ....	..... 10726	23-2904771 ..	.....	.....	.....	Somerset Casualty Insurance Company ....	..PA.....	..... IA.....	Rockwood Casualty Insurance Company	Ownership.....	...100.000 ...	Brookfield Wealth Solutions Ltd. ....	... NO.....	... 1

Asterisk	Explanation
1	Bruce Platt is an ultimate controlling person.
2	BNT Partners Trust owns 100% of the Class B Limited Voting Shares of Brookfield Wealth Solutions Ltd.
3	Investment Special Purpose Vehicle

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	3,205,588	600,778	18.7	71.1
2.1	Allied Lines	13,413,665	8,688,697	64.8	71.1
2.2	Multiple peril crop				
2.3	Federal flood	2,369,621	177,024	7.5	0.6
2.4	Private crop				
2.5	Private flood	79,878	74,748	93.6	4.6
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	68,292,482	34,227,463	50.1	60.9
5.1	Commercial multiple peril (non-liability portion)	19,831,647	11,717,239	59.1	73.0
5.2	Commercial multiple peril (liability portion)	2,753,242	1,654,921	60.1	34.4
6.	Mortgage guaranty				
8.	Ocean marine	80,291	1,037	1.3	41.3
9.1	Inland marine	9,587,737	3,479,698	36.3	30.9
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	330,846			
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	1,579,663	217,188	13.7	8.9
17.1	Other liability - occurrence	12,998,896	18,655,155	143.5	43.8
17.2	Other liability - claims-made	300,268	1,179,691	392.9	(2.1)
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	18,556			
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	1,256,133	606,595	48.3	43.4
19.2	Other private passenger auto liability	59,433,330	42,902,274	72.2	54.9
19.3	Commercial auto no-fault (personal injury protection)	24,440	44,940	183.9	189.6
19.4	Other commercial auto liability	5,633,187	4,651,760	82.6	45.7
21.1	Private passenger auto physical damage	50,958,147	23,636,500	46.4	70.7
21.2	Commercial auto physical damage	3,211,163	2,375,991	74.0	70.4
22.	Aircraft (all perils)	(25,312)	745,237	(2,944.2)	52.9
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit	13,216,369	11,313,439	85.6	33.6
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	268,549,837	166,950,375	62.2	55.5
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	3,293,391	3,293,391	2,855,256
2.1	Allied Lines	10,791,349	10,791,349	15,154,911
2.2	Multiple peril crop			
2.3	Federal flood	1,823,939	1,823,939	2,159,125
2.4	Private crop			
2.5	Private flood	52,280	52,280	79,920
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	(34,134)	(34,134)	78,475,231
5.1	Commercial multiple peril (non-liability portion)	20,828,501	20,828,501	14,496,226
5.2	Commercial multiple peril (liability portion)	3,133,940	3,133,940	3,032,645
6.	Mortgage guaranty			
8.	Ocean marine	56,606	56,606	75,166
9.1	Inland marine	10,495,414	10,495,414	9,143,163
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	98,186	98,186	356,047
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	2,178,210	2,178,210	1,771,478
17.1	Other liability - occurrence	9,625,491	9,625,491	11,899,605
17.2	Other liability - claims-made	1,176,538	1,176,538	1,636,217
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	38,102	38,102	36,702
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	888,011	888,011	1,511,019
19.2	Other private passenger auto liability	41,846,934	41,846,934	68,702,470
19.3	Commercial auto no-fault (personal injury protection)	29,917	29,917	25,734
19.4	Other commercial auto liability	7,057,389	7,057,389	5,881,984
21.1	Private passenger auto physical damage	37,946,412	37,946,412	54,479,897
21.2	Commercial auto physical damage	4,125,210	4,125,210	3,528,211
22.	Aircraft (all perils)	(10,407)	(10,407)	3,214,329
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit	21,464,287	21,464,287	25,779,953
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	176,905,566	176,905,566	304,295,289
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2022 + Prior	65,632	33,080	98,712	18,524	31	18,555	49,231	399	29,513	79,143	2,123	(3,137)	(1,014)	
2. 2023	74,328	45,081	119,409	18,364	597	18,961	68,679	858	39,743	109,280	12,715	(3,883)	8,832	
3. Subtotals 2023 + Prior	139,960	78,161	218,121	36,888	628	37,516	117,910	1,257	69,256	188,423	14,838	(7,020)	7,818	
4. 2024	166,897	145,195	312,092	73,642	10,146	83,788	118,553	9,118	97,077	224,748	25,298	(28,854)	(3,556)	
5. Subtotals 2024 + Prior	306,857	223,356	530,213	110,530	10,774	121,304	236,463	10,375	166,333	413,171	40,136	(35,874)	4,262	
6. 2025	XXX	XXX	XXX	XXX	46,408	46,408	XXX	55,936	51,828	107,764	XXX	XXX	XXX	
7. Totals	306,857	223,356	530,213	110,530	57,182	167,712	236,463	66,311	218,161	520,935	40,136	(35,874)	4,262	
8. Prior Year-End Surplus As Regards Policyholders	774,611											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 13.1	2. (16.1)	3. 0.8
												Col. 13, Line 7 As a % of Col. 1 Line 8		
												4. 0.6		

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

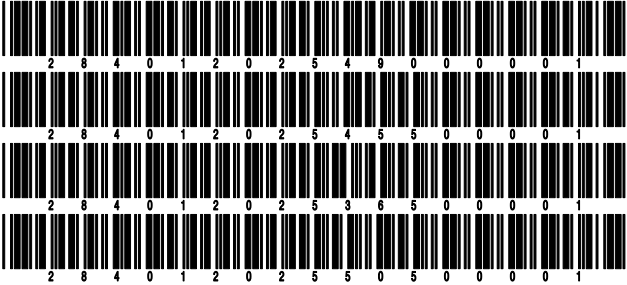
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Prepaid expenses	5,844,405	5,844,405		
2505.	Other assets	2,485,283	1,325,989	1,159,294	1,654,481
2506.	Agent's finance plan receivable	252,097	252,097		
2597.	Summary of remaining write-ins for Line 25 from overflow page	8,581,785	7,422,491	1,159,294	1,654,481

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,497,133	13,743,925
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		720,712
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	267,512	967,504
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	13,229,621	13,497,133
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	13,229,621	13,497,133

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	129,405,645	113,430,985
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		20,421,221
2.2 Additional investment made after acquisition	2,936,773	29,775,241
3. Capitalized deferred interest and other	233,591	822,803
4. Accrual of discount	147,195	277,674
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		(181,952)
7. Deduct amounts received on disposals	14,902,195	31,264,668
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	2,444,352	(3,875,659)
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	120,265,360	129,405,645
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	120,265,360	129,405,645
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	120,265,360	129,405,645

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,010,581	6,256,454
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	347,993	21,099,954
2.2 Additional investment made after acquisition	728,117	36,572,336
3. Capitalized deferred interest and other		
4. Accrual of discount		1,322
5. Unrealized valuation increase/(decrease)	(50,463)	50,463
6. Total gain (loss) on disposals		(1,204,963)
7. Deduct amounts received on disposals	1,714,155	48,651,988
8. Deduct amortization of premium, depreciation and proportional amortization	25,988	102,103
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		10,894
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	13,296,085	14,010,581
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	13,296,085	14,010,581

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,383,958,496	1,451,606,724
2. Cost of bonds and stocks acquired	12,749,333	344,175,462
3. Accrual of discount	226,115	376,014
4. Unrealized valuation increase/(decrease)	(7,683,276)	(16,540,773)
5. Total gain (loss) on disposals	1,310,675	(10,163,895)
6. Deduct consideration for bonds and stocks disposed of	115,124,864	367,292,620
7. Deduct amortization of premium	527,175	2,438,658
8. Total foreign exchange change in book/adjusted carrying value	2,501,334	(15,784,225)
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		20,467
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,277,410,638	1,383,958,496
12. Deduct total nonadmitted amounts	1,025,856	574,851
13. Statement value at end of current period (Line 11 minus Line 12)	1,276,384,782	1,383,383,645

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	386,035,973	197,140,642	192,320,049	132,153	390,988,719			386,035,973
2. NAIC 2 (a)	232,989,445			(120,340)	232,869,105			232,989,445
3. NAIC 3 (a)	13,793,961			2,716	13,796,677			13,793,961
4. NAIC 4 (a)	1,057,295			82,043	1,139,338			1,057,295
5. NAIC 5 (a)	627,963		255,000	(3,402)	369,561			627,963
6. NAIC 6 (a)								
7. Total ICO	634,504,637	197,140,642	192,575,049	93,170	639,163,400			634,504,637
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	107,931,061	6,323,818	59,774,755	10,346	54,490,470			107,931,061
9. NAIC 2	22,054,072	4,893,693	6,210,501	922	20,738,186			22,054,072
10. NAIC 3	26,990,699	26,250	14,170,974	842,541	13,688,516			26,990,699
11. NAIC 4	3,608,031		978,175	17,289	2,647,145			3,608,031
12. NAIC 5								
13. NAIC 6								
14. Total ABS	160,583,863	11,243,761	81,134,405	871,098	91,564,317			160,583,863
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2								
17. NAIC 3								
18. NAIC 4	20,148,571			1,605,821	21,754,392			20,148,571
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	20,148,571			1,605,821	21,754,392			20,148,571
22. Total ICO, ABS & Preferred Stock	815,237,071	208,384,403	273,709,454	2,570,089	752,482,109			815,237,071

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 36,667,280 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	6,685,945	xxx	6,646,680		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		62,189,044
2. Cost of short-term investments acquired	6,646,680	249,745,095
3. Accrual of discount	39,265	271,108
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		312,205,000
7. Deduct amortization of premium		247
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,685,945	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	6,685,945	

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	7,264,116
2.	Cost Paid/(Consideration Received) on additions	
3.	Unrealized Valuation increase/(decrease)	
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	
6.	Considerations received/(paid) on terminations	
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	(8,113,784)
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	(849,668)
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	(849,668)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year plus	
3.25	SSAP No. 108 adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	
	4.23 SSAP No. 108 adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	(849,668)
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	(849,668)
4.	Part D, Section 1, Column 6	
5.	Part D, Section 1, Column 7	(849,668)
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	(849,668)
8.	Part B, Section 1, Column 13	
9.	Total (Line 7 plus Line 8)	(849,668)
10.	Part D, Section 1, Column 9	
11.	Part D, Section 1, Column 10	(849,668)
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	1,112,777
14.	Part B, Section 1, Column 20	
15.	Part D, Section 1, Column 12	1,112,777
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	40,589,827	112,608,585
2. Cost of cash equivalents acquired	462,866,079	1,088,122,112
3. Accrual of discount	335,260	84,653
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		361
6. Deduct consideration received on disposals	442,260,532	1,160,225,884
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	61,530,634	40,589,827
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	61,530,634	40,589,827

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

SCHEDULE B - PART 2

[illegible]

SCHEDULE B - PART 3

[illegible]

SCHEDULE BA - PART 2

[illegible]

SCHEDULE BA - PART 3

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
.....	JOHNSTON 2023-1 LLC - Equity	0 .....	..... DE.....	Return of Capital .....	.....12/20/2023 .....	.....01/02/2025 .....	.....683,250 .....	.....	.....	.....	.....	.....	.....683,250 .....	.....683,250 .....	.....	.....	.....	.....
.....	ISSERLIS 2023-1 LLC - Equity	0 .....	..... DE.....	Return of Capital .....	.....12/20/2023 .....	.....01/02/2025 .....	.....390,750 .....	.....	.....	.....	.....	.....	.....390,750 .....	.....390,750 .....	.....	.....	.....	.....
.....	HARRELL 2023-1, LLC - Equity	0 .....	..... DE.....	Return of Capital .....	.....12/20/2023 .....	.....01/02/2025 .....	.....292,162 .....	.....	.....	.....	.....	.....	.....292,162 .....	.....292,162 .....	.....	.....	.....	.....
4599999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Affiliated							1,366,162						1,366,162	1,366,162					
.....	Residential Land Strategy Equity	0 .....	..... DE.....	Return of Capital .....	.....02/26/2024 .....	.....01/01/2025 .....	.....347,993 .....	.....	.....	.....	.....	.....	.....347,993 .....	.....347,993 .....	.....	.....	.....	.....
5199999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Real Estate - Affiliated							347,993						347,993	347,993					
6899999. Total - Unaffiliated																			
6999999. Total - Affiliated							1,714,155						1,714,155	1,714,155					
.....	
.....	
.....	
.....	
7099999 - Totals							1,714,155						1,714,155	1,714,155					

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STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912828-5M-8	UNITED STATES TREAS .....	...03/04/2025	Burrows Capital Advisors thru Cetera		558,828	575,000	5,460	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					558,828	575,000	5,460	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					558,828	575,000	5,460	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					558,828	575,000	5,460	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					558,828	575,000	5,460	XXX
04206R-AA-3	ARM MASTER TRUST LLC - SERIES 2020-1 .....	...03/14/2025	PRIVATE		1,000,000	1,000,000		1.F PL
67400E-AA-1	OLP Unlevered Feeder - Class A .....	...02/03/2025	PRIVATE		120,750	120,750		1.G PL
67400E-AB-9	OLP Unlevered Feeder - Class B .....	...02/03/2025	PRIVATE		31,500	31,500		2.B PL
67400E-AC-7	OLP Unlevered Feeder - Class C .....	...02/03/2025	PRIVATE		26,250	26,250		3.B PL
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					1,178,500	1,178,500		XXX
47931*-AA-3	JOHNSTON 2023-1 LLC - Class A .....	...01/02/2025	PRIVATE		1,779,604	1,779,604		1.A PL
41363*-AD-7	HARRELL 2023-1, LLC - Class D .....	...01/02/2025	PRIVATE		1,827,347	1,827,347		2.B PL
41363*-AA-3	HARRELL 2023-1, LLC - Class A .....	...01/02/2025	PRIVATE		1,632,076	1,632,076		1.A PL
46523*-AA-5	ISSERLIS 2023-1 LLC - Class A .....	...01/02/2025	PRIVATE		1,791,388	1,791,388		1.A PL
46523*-AD-9	ISSERLIS 2023-1 LLC - Class D .....	...01/02/2025	PRIVATE		1,533,585	1,533,585		2.B PL
47931*-AD-7	JOHNSTON 2023-1 LLC - Class D .....	...01/02/2025	PRIVATE		1,501,261	1,501,261		2.B PL
1109999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)					10,065,261	10,065,261		XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					1,178,500	1,178,500		XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					10,065,261	10,065,261		XXX
1909999997. Total - Asset-Backed Securities - Part 3					11,243,761	11,243,761		XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					11,243,761	11,243,761		XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					11,802,589	11,818,761	5,460	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX		XXX
024071-83-9	American Balanced Fund Class R5 .....	...01/01/2025	American Funds - 401k	15.360	533			
256210-10-5	Dodge & Cox Income Fund .....	...01/01/2025	Dodge & Cox - 401k	100.320	1,256			
779552-40-5	Equity Index 500 - I CL .....	...01/01/2025	T. Rowe Price - 401k	77.330	11,670			
77957Y-40-3	T Rowe Price Mid-Cap - I CL .....	...01/01/2025	T. Rowe Price - 401k	15.700	502			
77954M-30-3	T Rowe Price Capital Appreciation I CL .....	...01/01/2025	T. Rowe Price - 401k	4.160	146			
741479-40-6	T Rowe Price Growth Stock - I CL .....	...01/01/2025	T Rowe Price	13.570	1,411			
77958D-20-0	T Rowe Price Inflation Protected Bond - I CL .....	...01/01/2025	T Rowe Price	8.030	83			
77956H-52-6	T Rowe Price International Stock - I CL .....	...01/01/2025	T Rowe Price	5.480	111			
872797-17-0	T Rowe Price Retirement Balance I Fund- I CL .....	...01/01/2025	T. Rowe Price - 401k	8.720	117			
872797-28-7	T Rowe Price Retirement I 2020 Fund- I CL .....	...01/01/2025	T. Rowe Price - 401k	22.850	432			
872797-26-1	T Rowe Price Retirement I 2030 Fund - I CL .....	...01/01/2025	T. Rowe Price - 401k	272.200	7,080			
872797-24-6	T Rowe Price Retirement I 2040 Fund - I CL .....	...01/01/2025	T. Rowe Price - 401k	138.920	4,310			
872797-22-0	T Rowe Price Retirement I 2050 Fund - I CL .....	...01/01/2025	T. Rowe Price - 401k	131.980	2,541			
872797-19-6	T Rowe Price Retirement 2060 Fund .....	...01/01/2025	T. Rowe Price - 401k	20.760	353			
77957T-40-4	T Rowe Price U.S. Treasury Intermediate Fund .....	...01/01/2025	T Rowe Price	12.030	60			
779578-30-1	T Rowe Price Value - I CL .....	...01/01/2025	T. Rowe Price - 401k	2.240	103			
45775L-30-9	T. Rowe Price Institutional Small-CAP STOCK Fund .....	...01/01/2025	T. Rowe Price - 401k	2.400	60			
77957P-40-2	T. Rowe Price Short-Term Bond I-CL .....	...01/01/2025	T. Rowe Price - 401k	36.480	169			
779573-10-4	T.Rowe Price Prime Reserve .....	...01/01/2025	T. Rowe Price - 401k	708.490	708			
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					31,645	XXX		XXX

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
69143@-10-0	225 Liberty Property Holdings Ltd. ....	...03/24/2025	PRIVATE .....	.....8.902 .....	.....89,021 .....	.....	.....	.....
69144*-10-1	200 Liberty Property Holdings Ltd. ....	...03/24/2025	PRIVATE .....	.....47.758 .....	.....477,588 .....	.....	.....	.....
00558*-10-3	BFPL Calgary Property Holdings Inc. ....	...02/26/2025	PRIVATE .....	.....50.278 .....	.....348,490 .....	.....	.....	.....
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					915,099	XXX		XXX
5989999997. Total - Common Stocks - Part 3					946,744	XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					946,744	XXX		XXX
5999999999. Total - Preferred and Common Stocks					946,744	XXX		XXX
6009999999 - Totals					12,749,333	XXX	5,460	XXX

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..086743-TC-5	BETHEL CONN	02/18/2025	CALL at 100.000 .....	.....	500,000	500,000	492,040	496,177	.....	.....65	.....	.....65	.....	496,242	3,758	.....	3,758	3,906	11/15/2031	1.A FE
..100272-HP-1	BOSSIER PARISH LA PA	02/10/2025	RAYMOND JAMES & ASSOCIATES, INC. ....	.....	833,137	840,000	832,096	837,852	.....	.....71	.....	.....71	.....	837,924	(4,786)	.....	(4,786)	11,667	03/01/2028	1.D FE
..104763-HA-8	BRADY TEX INOPT SCH	02/10/2025	J.P. MORGAN .....	.....	600,660	600,000	590,238	595,745	.....	.....76	.....	.....76	.....	595,821	4,839	.....	4,839	10,267	08/15/2030	1.A FE
..127269-HR-2	CADDO PARISH LA PARI	02/06/2025	J.P. MORGAN .....	.....	451,023	455,000	454,481	454,905	.....	.....4	.....	.....4	.....	454,909	(3,886)	.....	(3,886)	5,915	03/01/2027	1.E FE
..127269-JK-5	CADDO PARISH LA PARI	02/06/2025	J.P. MORGAN .....	.....	496,110	500,000	492,500	497,700	.....	.....59	.....	.....59	.....	497,759	(1,649)	.....	(1,649)	7,042	03/01/2029	1.E FE
..128510-HZ-0	CALCASIEU PARISH LA	02/06/2025	BOK Financial Securities .....	.....	529,505	500,000	584,840	530,020	.....	.....(902)	.....	.....(902)	.....	529,118	387	.....	387	10,833	03/01/2030	1.C FE
..150461-K2-6	CEDAR PARK TEX	02/18/2025	CALL at 100.000 .....	.....	1,000,000	1,000,000	1,202,170	1,002,838	.....	.....(2,838)	.....	.....(2,838)	.....	1,000,000	.....	.....	.....	25,000	02/15/2028	1.A FE
..228130-JK-7	CROWLEY TEX INOPT SC	02/06/2025	J.P. MORGAN .....	.....	254,714	255,000	255,000	255,000	.....	.....	.....	.....	.....	255,000	(286)	.....	(286)	5,270	08/01/2029	5.B GI
..236091-5H-3	DANE CNTY WIS	02/10/2025	BOK Financial Securities .....	.....	988,000	1,000,000	983,190	995,168	.....	.....150	.....	.....150	.....	995,318	(7,318)	.....	(7,318)	5,833	06/01/2028	1.B FE
..248866-ZM-0	DENTON TEX	02/04/2025	Burrows Capital Advisors thru Cetera .....	.....	216,900	220,000	217,549	219,348	.....	.....19	.....	.....19	.....	219,366	(2,466)	.....	(2,466)	3,117	02/15/2028	1.B FE
..463777-J5-2	IRVING TEX	02/10/2025	Burrows Capital Advisors thru Cetera .....	.....	615,350	620,000	616,838	619,206	.....	.....31	.....	.....31	.....	619,237	(3,887)	.....	(3,887)	7,543	09/15/2027	1.A FE
..506629-AN-4	LAFAYETTE PARISH LA	02/06/2025	J.P. MORGAN .....	.....	492,525	500,000	481,875	498,135	.....	.....157	.....	.....157	.....	498,293	(5,768)	.....	(5,768)	4,875	03/01/2026	1.C FE
..507012-VX-7	LAFOURCHE PARISH LA	02/06/2025	J.P. MORGAN .....	.....	123,381	125,000	123,750	124,751	.....	.....11	.....	.....11	.....	124,762	(1,380)	.....	(1,380)	1,625	03/01/2027	1.C FE
..507012-VY-5	LAFOURCHE PARISH LA	02/06/2025	J.P. MORGAN .....	.....	371,625	375,000	369,375	373,469	.....	.....46	.....	.....46	.....	373,515	(1,890)	.....	(1,890)	5,078	03/01/2028	1.C FE
..590760-HC-1	MESQUITE TEX INOPT S	02/10/2025	J.P. MORGAN .....	.....	1,253,500	1,250,000	1,316,338	1,254,721	.....	.....(832)	.....	.....(832)	.....	1,253,889	(389)	.....	(389)	24,444	08/15/2031	1.A FE
..623742-EX-7	MOUNT VERNON TEX IND	02/10/2025	Burrows Capital Advisors thru Cetera .....	.....	688,807	700,000	684,306	695,247	.....	.....137	.....	.....137	.....	695,384	(6,577)	.....	(6,577)	10,267	08/15/2028	1.A FE
..753466-FV-8	RAPIDES PARISH LA	02/06/2025	J.P. MORGAN .....	.....	494,020	500,000	499,985	500,000	.....	.....	.....	.....	.....	500,000	(5,980)	.....	(5,980)	6,500	03/01/2027	1.D FE
..770265-CT-1	ROBBINSDALE MINN IND	02/10/2025	J.P. MORGAN .....	.....	990,190	1,000,000	1,000,000	1,000,000	.....	.....	.....	.....	.....	1,000,000	(9,810)	.....	(9,810)	15,833	02/01/2026	1.A FE
..790109-DN-9	ST JAMES PARISH LA S	02/10/2025	BOK Financial Securities .....	.....	1,011,040	1,000,000	1,121,770	1,016,084	.....	.....(1,507)	.....	.....(1,507)	.....	1,014,578	(3,538)	.....	(3,538)	17,778	03/01/2028	1.C FE
..790229-RE-0	ST JOHN BAPTIST PARI	02/06/2025	J.P. MORGAN .....	.....	565,759	570,000	562,134	567,862	.....	.....64	.....	.....64	.....	567,926	(2,167)	.....	(2,167)	7,719	03/01/2028	1.C FE
..792149-BJ-4	ST MARTIN PARISH LA	02/10/2025	BOK Financial Securities .....	.....	612,438	590,000	677,426	613,946	.....	.....(1,186)	.....	.....(1,186)	.....	612,761	(323)	.....	(323)	13,111	03/01/2027	1.C FE
..793572-08-8	ST TAMMANY PARISH WI	03/03/2025	SOUTHWEST SECURITIES .....	.....	500,000	500,000	606,380	502,016	.....	.....(2,016)	.....	.....(2,016)	.....	500,000	.....	.....	.....	12,500	03/01/2027	1.C FE
..798764-8P-4	SAN MARCOS TEX	02/10/2025	BOK Financial Securities .....	.....	923,436	900,000	1,108,863	936,123	.....	.....(2,419)	.....	.....(2,419)	.....	933,704	(10,268)	.....	(10,268)	22,000	08/15/2029	1.C FE
..988844-LN-4	ZACHARY LA CMNTY SCH	02/10/2025	Burrows Capital Advisors thru Cetera .....	.....	583,510	590,000	574,660	588,384	.....	.....151	.....	.....151	.....	588,536	(5,026)	.....	(5,026)	6,556	03/01/2026	1.D FE
..988844-ND-4	ZACHARY LA CMNTY SCH	02/06/2025	J.P. MORGAN .....	.....	550,145	545,000	609,490	556,232	.....	.....(949)	.....	.....(949)	.....	555,283	(5,138)	.....	(5,138)	9,447	03/01/2026	1.D FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					15,645,775	15,635,000	16,457,294	15,730,929	.....	.....(11,608)	.....	.....(11,608)	.....	15,719,325	(73,548)	.....	(73,548)	254,126	XXX	XXX
..03589P-CD-7	ANNE ARUNDEL CNTY MD	02/10/2025	RAYMOND JAMES & ASSOCIATES, INC. ....	.....	1,240,250	1,250,000	1,249,975	1,250,000	.....	.....	.....	.....	.....	1,250,000	(9,750)	.....	(9,750)	22,917	07/01/2028	1.A FE
..103285-GY-2	BOYD CNTY KY SCH DIS	02/10/2025	J.P. MORGAN .....	.....	990,330	1,000,000	978,560	994,208	.....	.....198	.....	.....198	.....	994,406	(4,076)	.....	(4,076)	17,153	02/01/2028	1.D FE
..117565-6R-7	BRYAN TEX	02/10/2025	J.P. MORGAN .....	.....	1,726,137	1,745,000	1,730,150	1,740,600	.....	.....127	.....	.....127	.....	1,740,727	(14,591)	.....	(14,591)	26,660	08/15/2028	1.B FE
..196710-AN-7	COLORADO ST BUR INVE	02/10/2025	BOK Financial Securities .....	.....	581,537	585,000	578,887	583,756	.....	.....61	.....	.....61	.....	583,817	(2,280)	.....	(2,280)	7,118	03/15/2027	1.D FE
..208399-VII-9	CONROE TEX	02/10/2025	RAYMOND JAMES & ASSOCIATES, INC. ....	.....	571,953	575,000	567,922	573,565	.....	.....71	.....	.....71	.....	573,636	(1,683)	.....	(1,683)	7,667	03/01/2027	1.B FE
..270618-EL-1	EAST BATON ROUGE LA	02/03/2025	CALL at 100.000 .....	.....	1,000,000	1,000,000	1,178,230	1,001,684	.....	.....(1,684)	.....	.....(1,684)	.....	1,000,000	.....	.....	.....	25,000	02/01/2030	1.D FE
..270618-EQ-0	EAST BATON ROUGE LA	02/03/2025	CALL at 100.000 .....	.....	1,000,000	1,000,000	1,180,500	1,002,870	.....	.....(2,870)	.....	.....(2,870)	.....	1,000,000	.....	.....	.....	25,000	02/01/2034	1.D FE
..392690-EQ-2	GREEN BAY WIS WTR SY	02/06/2025	J.P. MORGAN .....	.....	498,000	500,000	500,000	500,000	.....	.....	.....	.....	.....	500,000	(2,000)	.....	(2,000)	4,000	11/01/2026	1.C FE
..474750-VL-7	JEFFERSON PARISH LA	02/06/2025	J.P. MORGAN .....	.....	203,438	205,000	202,845	204,398	.....	.....19	.....	.....19	.....	204,416	(979)	.....	(979)	3,178	02/01/2028	1.C FE
..506485-HB-0	LAFAYETTE LA PUB IMP	02/10/2025	BOK Financial Securities .....	.....	1,040,400	1,000,000	1,178,110	1,046,997	.....	.....(2,335)	.....	.....(2,335)	.....	1,044,662	(4,262)	.....	(4,262)	22,222	03/01/2031	1.C FE
..518651-TG-9	LAUREL CNTY KY SCH D	02/10/2025	J.P. MORGAN .....	.....	797,600	800,000	793,400	798,215	.....	.....59	.....	.....59	.....	798,274	(674)	.....	(674)	12,000	03/01/2028	1.C FE
..579832-LH-7	MC CRACKEN CNTY KY S	02/10/2025	J.P. MORGAN .....	.....	997,000	1,000,000	964,700	986,630	.....	.....277	.....	.....277	.....	986,907	10,093	.....	10,093	6,806	12/01/2029	1.D FE
..640345-TZ-7	NELSON CNTY KY SCH D	02/10/2025	J.P. MORGAN .....	.....	735,693	740,000	720,745	736,583	.....	.....193	.....	.....193	.....	736,776	(1,083)	.....	(1,083)	4,317	12/01/2026	1.D FE
..65888U-HR-7	NORTH DAKOTA ST BRD	02/10/2025	Burrows Capital Advisors thru Cetera .....	.....	783,688	790,000	781,642	788,288	.....	.....82	.....	.....82	.....	788,370	(4,682)	.....	(4,682)	8,558	04/01/2027	1.E FE
..79356V-BJ-3	ST TAMMANY PARISH LA	02/06/2025	J.P. MORGAN .....	.....	498,775	500,000	497,215	499,250	.....	.....22	.....	.....22	.....	499,273	(498)	.....	(498)	7,042	03/01/2028	1.C FE
..79356V-BK-0	ST TAMMANY PARISH LA	02/06/2025	J.P. MORGAN .....	.....	995,140	1,000,000	982,520	994,210	.....	.....129	.....	.....129	.....	994,339	801	.....	801	14,083	03/01/2029	1.C FE
..829594-JR-2	SIOUX FALLS S D SALE	02/06/2025	J.P. MORGAN .....	.....	498,140	500,000	491,265	498,648	.....	.....70	.....	.....70	.....	498,719	(579)	.....	(579)	3,417	11/15/2026	1.D FE

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..935007-VA-9	WARREN CNTY KY SCH D	02/10/2025	Burrows Capital Advisors thru Cetera		993,800	1,000,000	1,000,000	1,000,000						1,000,000	(6,200)		(6,200)	6,806	06/01/2028	1.D FE
..956695-C2-4	WEST VIRGINIA ST WTR	02/06/2025	RAYMOND JAMES & ASSOCIATES, INC.		370,313	375,000	358,313	372,348		2		2		372,345	(2,032)		(2,032)	7,031	07/01/2027	1.E FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					15,522,194	15,565,000	15,934,979	15,572,250		(5,579)		(5,579)		15,566,667	(44,475)		(44,475)	230,975	XXX	XXX
..112585-AH-7	BROOKFIELD ASSET MGM	01/15/2025	MATURITY		1,000,000	1,000,000	983,110	999,882		118		118		1,000,000				20,000	01/15/2025	1.G FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					1,000,000	1,000,000	983,110	999,882		118		118		1,000,000				20,000	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					32,167,969	32,200,000	33,375,383	32,303,061		(17,069)		(17,069)		32,285,992	(118,023)		(118,023)	505,101	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					32,167,969	32,200,000	33,375,383	32,303,061		(17,069)		(17,069)		32,285,992	(118,023)		(118,023)	505,101	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					32,167,969	32,200,000	33,375,383	32,303,061		(17,069)		(17,069)		32,285,992	(118,023)		(118,023)	505,101	XXX	XXX
..31359U-T2-1	FNMA REMIC TR	03/01/2025	MBS PAYDOWN		1,571	1,571	1,606	1,571						1,571				16	11/25/2028	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					1,571	1,571	1,606	1,571						1,571				16	XXX	XXX
..05592D-AL-8	BPR TR 2022-OANA	01/17/2025	DIRECT		7,560,300	7,500,000	7,160,115	7,160,115						7,160,115	400,185		400,185	55,601	04/15/2037	1.A
..05602H-AL-7	BPR 2022-SSP	01/17/2025	PRIVATE		6,120,355	6,105,000	6,022,503	6,022,503						6,022,503	97,852		97,852	61,685	05/16/2039	2.C FE
..55316V-AJ-3	MHC COML MTG TR	01/17/2025	PRIVATE		16,039,856	16,000,000	15,681,504	15,681,504						15,681,504	358,352		358,352	96,915	04/15/2038	1.A
..929342-AA-1	WMRK COML MTG TR	01/17/2025	PRIVATE		20,157,240	20,000,000	19,849,826	19,849,826		11,076		11,076		19,860,902	296,338		296,338	131,644	11/15/2027	1.A
..929342-AC-7	WMRK COML MTG TR	01/17/2025	PRIVATE		10,062,550	10,000,000	9,924,722	9,924,722		5,704		5,704		9,930,426	132,126		132,126	77,684	11/15/2027	1.B
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					59,940,301	59,605,000	58,638,670	58,638,670		16,780		16,780		58,655,450	1,284,853		1,284,853	423,529	XXX	XXX
..04206R-A@-3	ARM MASTER TRUST LLC - SERIES 2020-1	01/03/2025	VARIOUS		115,385	115,385	115,385	115,385						115,385				20,180	06/15/2026	1.F PL
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					115,385	115,385	115,385	115,385						115,385				20,180	XXX	XXX
..41363*-AA-3	HARRELL 2023-1, LLC - Class A	01/24/2025	PRIVATE		402,915	402,915	402,915	402,915						402,915				10,038	01/15/2037	1.A PL
..41363*-AB-1	HARRELL 2023-1, LLC - Class B	01/02/2025	PRIVATE		1,857,677	1,857,677	1,857,677	1,857,677						1,857,677				44,369	01/15/2037	1.C PL
..41363*-AC-9	HARRELL 2023-1, LLC - Class C	01/02/2025	PRIVATE		103,841	103,841	103,841	103,841						103,841				2,956	01/15/2037	1.F PL
..41363*-AE-5	HARRELL 2023-1, LLC - Class E	01/02/2025	PRIVATE		846,306	846,305	846,305	846,305						846,305				34,963	01/15/2037	3.B PL
..41363*-AF-2	HARRELL 2023-1, LLC - Class F	01/02/2025	PRIVATE		359,438	359,438	359,438	357,712	1,725			1,725		359,438				18,915	01/15/2037	4.B PL
..46523*-AA-5	ISSERLIS 2023-1 LLC - Class A	01/24/2025	PRIVATE		1,234,079	1,234,079	1,234,079	1,234,079						1,234,079				30,831	01/15/2037	1.A PL
..46523*-AB-3	ISSERLIS 2023-1 LLC - Class B	01/02/2025	PRIVATE		1,739,665	1,739,665	1,739,665	1,739,665						1,739,665				41,631	01/15/2037	1.C PL
..46523*-AC-1	ISSERLIS 2023-1 LLC - Class C	01/02/2025	PRIVATE		77,716	77,716	77,716	77,716						77,716				2,217	01/15/2037	1.F PL
..46523*-AE-7	ISSERLIS 2023-1 LLC - Class E	01/02/2025	PRIVATE		787,261	787,261	787,261	787,261						787,261				32,595	01/15/2037	3.B PL
..46523*-AF-4	ISSERLIS 2023-1 LLC - Class F	01/02/2025	PRIVATE		329,581	329,580	329,580	327,998	1,582			1,582		329,580				17,383	01/15/2037	4.B PL
..47931*-AB-1	JOHNSTON 2023-1 LLC - Class B	01/02/2025	PRIVATE		1,555,350	1,555,350	1,555,350	1,555,350						1,555,350				38,554	01/15/2037	1.C PL
..47931*-AC-9	JOHNSTON 2023-1 LLC - Class C	01/02/2025	PRIVATE		53,609	53,609	53,609	53,609						53,609				1,582	01/15/2037	1.F PL
..47931*-AD-7	JOHNSTON 2023-1 LLC - Class D	01/24/2025	PRIVATE		180,498	180,498	180,498	180,498						180,498				8,060	01/15/2037	2.B PL
..47931*-AE-5	JOHNSTON 2023-1 LLC - Class E	01/02/2025	PRIVATE		699,499	699,499	699,499	699,499						699,499				29,965	01/15/2037	3.B PL
..47931*-AF-2	JOHNSTON 2023-1 LLC - Class F	01/02/2025	PRIVATE		289,157	289,157	289,157	287,798	1,359			1,359		289,157				15,674	01/15/2037	4.B PL
1109999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)					10,516,592	10,516,590	10,516,590	10,511,923	4,666			4,666		10,516,590				329,733	XXX	XXX
..L0191@-AA-2	Shareholder Loan Infra Acquisition Car P	03/12/2025	PRIVATE		12,006,652	11,874,735	11,837,908	11,383,344					454,565	11,837,908		168,744	168,744	383,633	12/08/2033	3.B
1319999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)					12,006,652	11,874,735	11,837,908	11,383,344					454,565	11,837,908		168,744	168,744	383,633	XXX	XXX
..19260M-AA-4	COINSTAR FUNDING LLC	01/25/2025	MBS PAYDOWN		7,500	7,500	7,272	7,500						7,500				98	04/25/2047	2.C FE

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	
									10	11	12	13	14								
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date		
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					7,500	7,500	7,272	7,500						7,500				98	XXX	XXX	
1889999999. Total - Asset-Backed Securities (Unaffiliated)					72,071,409	71,604,191	70,600,841	70,146,470		16,780		16,780	454,565	70,617,814	1,284,853	168,744	1,453,597	827,456	XXX	XXX	
1899999999. Total - Asset-Backed Securities (Affiliated)					10,516,592	10,516,590	10,516,590	10,511,923	4,666			4,666		10,516,590				329,733	XXX	XXX	
1909999997. Total - Asset-Backed Securities - Part 4					82,588,001	82,120,781	81,117,431	80,658,393	4,666	16,780		21,446	454,565	81,134,404	1,284,853	168,744	1,453,597	1,157,189	XXX	XXX	
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					82,588,001	82,120,781	81,117,431	80,658,393	4,666	16,780		21,446	454,565	81,134,404	1,284,853	168,744	1,453,597	1,157,189	XXX	XXX	
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					114,755,970	114,320,781	114,492,814	112,961,454	4,666	(289)		4,377	454,565	113,420,396	1,166,830	168,744	1,335,574	1,662,290	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX													XXX	XXX	
..024071-83-9	American Balanced Fund Class R5	03/31/2025	American Funds - 401k	20.690	724		600	600						600		124	124				
..779552-40-5	Equity Index 500 - I CL	03/31/2025	T. Rowe Price - 401k	15.560	2,452		1,641	1,641						1,641		812	812				
..77957Y-40-3	T Rowe Price Mid-Cap - I CL	03/31/2025	T. Rowe Price - 401k	0.200	6		5	5						5		1	1				
..872797-29-5	T Rowe Price Retirement 2015 Fund- I CL	03/31/2025	T. Rowe Price - 401k	202.380	2,601		2,550	2,550						2,550		51	51				
..872797-28-7	T Rowe Price Retirement I 2020 Fund- I CL	03/31/2025	T. Rowe Price - 401k	33.740	641		630	630						630		11	11				
..872797-26-1	T Rowe Price Retirement I 2030 Fund - I CL	03/31/2025	T. Rowe Price - 401k	69.450	1,784		1,747	1,747						1,747		38	38				
..872797-24-6	T Rowe Price Retirement I 2040 Fund - I CL	03/31/2025	T. Rowe Price - 401k	91.990	2,867		2,781	2,781						2,781		86	86				
..872797-22-0	T Rowe Price Retirement I 2050 Fund - I CL	03/31/2025	T. Rowe Price - 401k	36.420	702		668	668						668		35	35				
..779578-30-1	T Rowe Price Value - I CL	03/31/2025	T Rowe Price	17.160	805		660	660						660		145	145				
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					12,582	XXX	11,282	11,282						11,282		1,301	1,301		XXX	XXX	
..C0797#-10-0	Bay Adelaide Property Holdings Inc	03/31/2025	PRIVATE	23.773	165,182		178,346	165,302					13,044	178,346		(13,165)	(13,165)				
..C0558*-10-3	BFPL Calgary Property Holdings Inc.	03/28/2025	PRIVATE	27.363	191,131		204,165	190,260	10			10	13,895	204,165	(10)	(13,024)	(13,034)				
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					356,313	XXX	382,511	355,562	10			10	26,939	382,511	(10)	(26,189)	(26,199)		XXX	XXX	
5989999997. Total - Common Stocks - Part 4					368,895	XXX	393,793	366,844	10			10	26,939	393,793	(10)	(24,888)	(24,898)		XXX	XXX	
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					368,895	XXX	393,793	366,844	10			10	26,939	393,793	(10)	(24,888)	(24,898)		XXX	XXX	
5999999999. Total - Preferred and Common Stocks					368,895	XXX	393,793	366,844	10			10	26,939	393,793	(10)	(24,888)	(24,898)		XXX	XXX	
6009999999 - Totals					115,124,865	XXX	114,886,607	113,328,298	4,676	(289)		4,387	481,504	113,814,189	1,166,820	143,856	1,310,676	1,662,290	XXX	XXX	

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other														XXX							XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants														XXX							XXX	XXX
0449999999. Total Purchased Options - Put Options														XXX							XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX
0499999999. Total Purchased Options														XXX							XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options														XXX							XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate														XXX							XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps														XXX							XXX	XXX
Currency Forward - BUY USD SELL EUR - 2025 FOR - 1410630	Asset Hedge	D1	Currency.....	Wells Fargo	KB1H1DSPRFMYMCUFXT09	. 11/19/2024	. 12/22/2025	..... 59,175,755	..... 1.08216000	.....	.....	.....	..... (807,309)	.....	..... (807,309)	.....	..... (807,309)	.....	.....	.....308,965	.....	0001
Currency Forward - BUY USD SELL EUR - 2025 FOR - 1410636	Asset Hedge	D1	Currency.....	Wells Fargo	KB1H1DSPRFMYMCUFXT09	. 11/19/2024	. 12/22/2025	..... 1,056,188	..... 1.08216000	.....	.....	.....	..... (14,409)	.....	..... (14,409)	.....	..... (14,409)	.....	.....	..... 5,515	.....	0001
Currency Forward - BUY USD SELL EUR - 2025 FOR - 1410640	Asset Hedge	D1	Currency.....	Wells Fargo	KB1H1DSPRFMYMCUFXT09	. 11/19/2024	. 12/22/2025	..... 18,922,650	..... 1.08216000	.....	.....	.....	..... (258,153)	.....	..... (258,153)	.....	..... (258,153)	.....	.....	.....98,798	.....	0001
Currency Forward - BUY USD SELL EUR - 2025 FOR - 1419567	Asset Hedge	D1	Currency.....	Wells Fargo	KB1H1DSPRFMYMCUFXT09	. 12/02/2024	. 12/22/2025	..... 1,636,929	..... 1.07339600	.....	.....	.....	..... (35,489)	.....	..... (35,489)	.....	..... (35,489)	.....	.....	..... 8,406	.....	0001

STATEMENT AS OF MARCH 31, 2025 OF THE American National Property And Casualty Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Currency Forward – BUY USD SELL GBP – 2025 FOR – 1428196	Asset Hedge	D22	Currency.....	Wells Fargo KB1H1DSPRFMYMCUFXT09	. 12/11/2024	. 12/22/2025	.....	..... 7,635,600	..... 1.27260000	.....	.....	.....	..... (105,155)	.....	..... (105,155)	.....	..... (105,155)	.....	.....	..... 38,749	.....	0001
Currency Forward – BUY USD SELL GBP – 2025 FOR – 1432714	Asset Hedge	D22	Currency.....	Wells Fargo KB1H1DSPRFMYMCUFXT09	. 12/16/2024	. 12/22/2025	.....	..... 7,583,400	..... 1.26390000	.....	.....	.....	..... (155,829)	.....	..... (155,829)	.....	..... (155,829)	.....	.....	..... 38,227	.....	0001
Currency Forward – BUY USD SELL GBP – 2025 FOR – 1438902	Asset Hedge	D22	Currency.....	Wells Fargo KB1H1DSPRFMYMCUFXT09	. 12/19/2024	. 12/22/2025	.....	..... 4,771,432	..... 1.25564000	.....	.....	.....	..... (129,162)	.....	..... (129,162)	.....	..... (129,162)	.....	.....	..... 23,955	.....	0001
Currency Forward – BUY USD SELL CAD – 2025 FOR – 1527783	Asset Hedge	D22	Currency.....	Wells Fargo KB1H1DSPRFMYMCUFXT09	. 03/27/2025	. 03/31/2026	.....	..... 34,020,384	..... 1.40698000	.....	.....	.....	..... 190,064	.....	..... 190,064	.....	..... 190,064	.....	.....	..... 171,031	.....	0001
Currency Forward – BUY USD SELL CAD – 2025 FOR – 1527793	Asset Hedge	D22	Currency.....	Wells Fargo KB1H1DSPRFMYMCUFXT09	. 03/27/2025	. 03/31/2026	.....	..... 34,043,128	..... 1.40698000	.....	.....	.....	..... 190,191	.....	..... 190,191	.....	..... 190,191	.....	.....	..... 171,146	.....	0001
Currency Forward – BUY USD SELL CAD – 2025 FOR – 1527795	Asset Hedge	D1	Currency.....	Wells Fargo KB1H1DSPRFMYMCUFXT09	. 03/27/2025	. 03/31/2026	.....	..... 14,214,843	..... 1.40698000	.....	.....	.....	..... 79,415	.....	..... 79,415	.....	..... 79,415	.....	.....	..... 71,463	.....	0001
Currency Forward – BUY USD SELL CAD – 2025 FOR – 1527797	Asset Hedge	D22	Currency.....	Wells Fargo KB1H1DSPRFMYMCUFXT09	. 03/27/2025	. 03/31/2026	.....	..... 35,112,795	..... 1.40698000	.....	.....	.....	..... 196,167	.....	..... 196,167	.....	..... 196,167	.....	.....	..... 176,523	.....	0001
1439999999. Subtotal - Forwards - Hedging Other													(849,668)	XXX	(849,668)		(849,668)			1,112,777	XXX	XXX
1479999999. Subtotal - Forwards													(849,668)	XXX	(849,668)		(849,668)			1,112,777	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other													(849,668)	XXX	(849,668)		(849,668)			1,112,777	XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals													(849,668)	XXX	(849,668)		(849,668)			1,112,777	XXX	XXX

(a)	Code	Description of Hedged Risk(s)
	0001	Hedges the currency risk of foreign denominated assets.

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

[illegible]

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D - SECTION 1

[illegible]

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Key Bank Albany, NY					(12,563,119)	(5,155,028)	(2,443,328)	.XXX.
Moody National Bank Galveston, TX					6,704,435	4,771,179	17,624,526	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(5,858,684)	(383,849)	15,181,198	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(5,858,684)	(383,849)	15,181,198	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(5,858,684)	(383,849)	15,181,198	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]