



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE

American National Property and Casualty Company

NAIC Group Code 0408 (Current) 0408 (Prior) NAIC Company Code 28401 Employer's ID Number 43-1010895

Organized under the Laws of Missouri, State of Domicile or Port of Entry MO

Country of Domicile United States of America

Incorporated/Organized 10/01/1973 Commenced Business 01/02/1974

Statutory Home Office American National Center, 1949 East Sunshine Springfield, MO, US 65899-0001  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office American National Center, 1949 East Sunshine Springfield, MO, US 65899-0001 417-887-4990  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address American National Center, 1949 East Sunshine Springfield, MO, US 65899-0001  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records American National Center, 1949 East Sunshine Springfield, MO, US 65899-0001 417-887-4990  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.americannational.com

Statutory Statement Contact Gregory Eugene Eck 417-887-4990-2243  
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OFFICERS

President and CEO Timothy Allen Walsh Vice President, Controller & Treasurer Michelle Annette Gage

Vice President, Corporate Secretary John Mark Flippin

OTHER

Johnny David Johnson, EVP, Corporate Business Process Officer & CIO	Jeffrey Aaron Mills, EVP, Chief P&C Claims Officer	Matthew Richard Ostiguy, EVP, P&C Product and Pricing
James Walter Pangburn, EVP, Specialty Markets Sales and Marketing	Shannon Lee Smith, EVP, Chief Agencies Officer, Multiple Line	Dwain Allen Akins, SVP, Chief Corporate Compliance Officer
Michele MacKay Bartkowski, SVP, Finance	Scott Frank Brast, SVP, Real Estate/Mortgage Loans	Brian Neal Bright, SVP, Computing Services
Scott Christopher Campbell, SVP, Chief Client Officer	James Lee Flinn, SVP, Chief Risk Officer and P&C Actuarial	Bernard Stephen Gerwel, SVP, Chief Innovation Officer
Joseph Suhr Highbarger, SVP, P&C Actuarial	Deborah Kay Janson, SVP, Corporate Office	Anne Marie LeMire, SVP, Fixed Income & Equity Investments
Bruce Murray LePard, SVP, Chief Human Resources Officer	John Young McCaskill, SVP, P&C Underwriting	Meredith Myron Mitchell, SVP, Application Development & Support
Michael Scott Nimmons, SVP, Internal Audit Services	Stuart Milton Paulson, SVP, P&C Claims	Patrick Anthony Smith, SVP, Multi Line Field Operations

DIRECTORS OR TRUSTEES

Inwin Max Herz Jr.	Johnny David Johnson	Ashild Ingrid Moody
Edward Joseph Muhl	Matthew Richard Ostiguy	Elvin Jerome Pederson
James Edward Pozzi	John Frederick Simon	Shannon Lee Smith
Timothy Allen Walsh	James Daniel Yarbrough	

State of Texas SS:  
County of Galveston

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in red of or in addition to the enclosed statement.

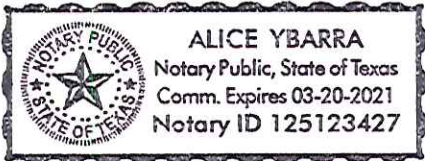
Timothy A. Walsh Timothy Allen Walsh President and CEO

John Mark Flippin John Mark Flippin Vice President, Corporate Secretary

Michelle Annette Gage Michelle Annette Gage Vice President, Controller & Treasurer

Subscribed and sworn to before me this 24th day of April, 2020

- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no,
1. State the amendment number.....
  2. Date filed .....
  3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	957,773,834		957,773,834	965,224,550
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	426,361,123	1,156,801	425,204,322	457,306,407
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	13,654,009		13,654,009	13,746,170
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....(4,135,983) ), cash equivalents (\$ .....17,112,895 ) and short-term investments (\$ ..... ) .....	12,976,912		12,976,912	(10,944,768)
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	5,979,583		5,979,583	6,046,385
9. Receivables for securities .....	750,000		750,000	750,000
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,417,495,461	1,156,801	1,416,338,660	1,432,128,744
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	8,422,635		8,422,635	10,086,819
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,270,133	13,278	3,256,855	3,674,724
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	130,665,942	118	130,665,824	128,116,941
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,080,353		1,080,353	1,320,145
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	3,905,522	2,066,322	1,839,200	
19. Guaranty funds receivable or on deposit .....	47,082		47,082	47,088
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	711,864	711,864		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	13,363,224		13,363,224	13,298,724
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	19,416,745	6,202,041	13,214,704	10,411,541
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,598,378,961	10,150,424	1,588,228,537	1,599,084,726
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	1,598,378,961	10,150,424	1,588,228,537	1,599,084,726
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid State Taxes .....	7,447,314		7,447,314	5,135,713
2502. Accounts receivable-Pd Clms Advance .....	4,653,265		4,653,265	4,239,696
2503. Equities & deposits in pools & assoc .....	591,935		591,935	595,756
2598. Summary of remaining write-ins for Line 25 from overflow page .....	6,724,231	6,202,041	522,190	440,376
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	19,416,745	6,202,041	13,214,704	10,411,541

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....55,975,414 ) .....	273,838,919	281,228,705
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	50,680,099	51,534,693
4. Commissions payable, contingent commissions and other similar charges .....	34,428,290	35,439,873
5. Other expenses (excluding taxes, licenses and fees) .....	7,416,911	7,378,401
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	4,928,875	5,533,084
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	10,691,874	4,744,653
7.2 Net deferred tax liability .....		7,321,770
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....128,389,683 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	294,909,610	295,335,138
10. Advance premium .....	10,117,205	6,502,376
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	9,051,253	14,323,644
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	381,599	338,643
15. Remittances and items not allocated .....	147,624	(246,033)
16. Provision for reinsurance (including \$ ..... certified) .....	14,000	14,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	14,908,876	13,819,269
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	160,311,938	153,527,626
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	871,827,073	876,795,842
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	871,827,073	876,795,842
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	4,200,000	4,200,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	153,507,864	153,507,864
35. Unassigned funds (surplus) .....	558,693,600	564,581,020
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	716,401,464	722,288,884
38. Totals (Page 2, Line 28, Col. 3)	1,588,228,537	1,599,084,726
<b>DETAILS OF WRITE-INS</b>		
2501. CASHBACK retrospective premium .....	153,149,345	146,604,086
2502. Escheat funds held in trust .....	7,162,593	6,923,540
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	160,311,938	153,527,626
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 226,923,895 )	221,511,468	209,538,117	851,873,214
1.2 Assumed (written \$ 13,005,050 )	13,035,941	13,444,736	53,562,544
1.3 Ceded (written \$ 52,995,115 )	53,733,310	52,835,944	200,885,895
1.4 Net (written \$ 186,933,830 )	180,814,099	170,146,909	704,549,863
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 94,470,648 ):			
2.1 Direct	112,125,306	116,718,761	511,455,998
2.2 Assumed	4,712,576	5,169,570	26,816,383
2.3 Ceded	23,622,254	25,509,567	108,452,312
2.4 Net	93,215,628	96,378,764	429,820,069
3. Loss adjustment expenses incurred	13,294,297	14,463,225	61,795,904
4. Other underwriting expenses incurred	56,769,283	50,693,131	212,986,007
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	163,279,208	161,535,120	704,601,980
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	17,534,891	8,611,789	(52,117)
INVESTMENT INCOME			
9. Net investment income earned	10,105,868	9,241,371	37,884,768
10. Net realized capital gains (losses) less capital gains tax of \$ 492,565	493,514	5,110,925	10,461,327
11. Net investment gain (loss) (Lines 9 + 10)	10,599,382	14,352,296	48,346,095
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 7,746 amount charged off \$ 331,603 )	(323,857)	(483,392)	(1,688,490)
13. Finance and service charges not included in premiums	725,417	715,331	2,932,984
14. Aggregate write-ins for miscellaneous income	215,252	127,155	571,137
15. Total other income (Lines 12 through 14)	616,812	359,094	1,815,631
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	28,751,085	23,323,179	50,109,609
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	28,751,085	23,323,179	50,109,609
19. Federal and foreign income taxes incurred	5,465,086	3,546,900	17,119,515
20. Net income (Line 18 minus Line 19)(to Line 22)	23,285,999	19,776,279	32,990,094
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	722,288,884	639,495,701	639,495,701
22. Net income (from Line 20)	23,285,999	19,776,279	32,990,094
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 8,782,044	(26,076,774)	25,170,172	43,567,428
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	196,620	103,912	(2,178,351)
27. Change in nonadmitted assets	741,603	6,265,141	20,997,280
28. Change in provision for reinsurance			25,000
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(3,850,000)	(1,500,000)	(15,400,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(184,868)	(268,329)	2,791,732
38. Change in surplus as regards policyholders (Lines 22 through 37)	(5,887,420)	49,547,175	82,793,183
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	716,401,464	689,042,876	722,288,884
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Other markets income	215,252	127,155	571,137
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	215,252	127,155	571,137
3701. Change in deferred tax on nonadmitted assets	(184,868)	(268,329)	2,791,732
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(184,868)	(268,329)	2,791,732

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	176,592,535	166,018,246	714,069,636
2. Net investment income .....	12,363,499	10,891,833	39,343,404
3. Miscellaneous income .....	616,812	359,094	1,815,631
4. Total (Lines 1 to 3) .....	189,572,846	177,269,173	755,228,671
5. Benefit and loss related payments .....	102,344,512	88,358,317	417,775,313
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	72,495,450	69,550,835	274,758,801
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	10,430	9,604	(2,712,248)
10. Total (Lines 5 through 9) .....	174,850,392	157,918,756	689,821,866
11. Net cash from operations (Line 4 minus Line 10) .....	14,722,454	19,350,417	65,406,805
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	9,197,816	4,721,040	53,773,032
12.2 Stocks .....	3,616,837	9,063,834	24,382,820
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			486,768
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	12,814,653	13,784,874	78,642,620
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	3,600,505	21,456,051	136,194,705
13.2 Stocks .....	4,370,032	2,342,256	5,468,356
13.3 Mortgage loans .....			
13.4 Real estate .....	104,433	62,827	713,445
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....		2,347,781	750,000
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	8,074,970	26,208,915	143,126,506
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	4,739,683	(12,424,041)	(64,483,886)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....	3,850,000	1,500,000	15,400,000
16.6 Other cash provided (applied) .....	8,309,543	9,558,165	13,191,284
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	4,459,543	8,058,165	(2,208,716)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	23,921,680	14,984,541	(1,285,797)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	(10,944,768)	(9,658,971)	(9,658,971)
19.2 End of period (Line 18 plus Line 19.1) .....	12,976,912	5,325,570	(10,944,768)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of American National Property and Casualty Company (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the Missouri Department of Insurance.

The Missouri Department of Insurance recognizes only statutory accounting practices prescribed by the state of Missouri for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Missouri Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the state of Missouri. The state has implemented and adopted certain exceptions to the prescribed or permitted accounting practices found in NAIC SAP and the Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices (permitted practice).

The Company has been granted a permitted practice from the Missouri Department of Insurance to admit the statutory equity of American National Lloyds Insurance Company in accordance with NAIC SAP. The Company owns 100% of the outstanding common stock of ANPAC Lloyds Insurance Management, Inc., the attorney-in-fact for American National Lloyds Insurance Company. The Company is allowed to “look through” to the statutory capital and surplus of the underlying insurance company, American National Lloyds Insurance Company, in its valuation of its investment in American National Lloyds Insurance Management, Inc. The effect to the Company for exercising this permitted practice is an increase in admitted assets and surplus of \$70,282,514 for 2020.

	SSAP #	F/S Page	F/S Line #		2020	2019
NET INCOME						
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	23,285,999	\$ 32,990,094
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:						
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:						
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	23,285,999	\$ 32,990,094
SURPLUS						
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	716,401,464	\$ 722,288,884
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:						
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: American National Lloyds Insurance Company statutory equity	00	3	37	\$	72,978,669	\$ 70,338,925
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	643,422,795	\$ 651,949,959

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

D. Going Concern

Based upon its evaluation of relevant conditions and events, management did not have substantial doubt about the Company's ability to continue as a going concern as of March 31, 2020.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

Not Applicable

NOTE 4 Discontinued Operations

Not Applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable

B. Debt Restructuring

Not Applicable

C. Reverse Mortgages

Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/asset-backed securities were obtained from independent third party pricing services or internal estimates.



NOTES TO FINANCIAL STATEMENTS

(2) At March 31, 2020, the Company did not have any securities within the scope of SSAP No 43R with a recognized other-than temporary impairment due to the intent to sell or an inability or lack of intent to retain the security for period of time sufficient to recover the amortized cost basis.

(3) At March 31, 2020, the Company did not hold any loan-backed and structured securities with a recognized credit-related OTTI.

(4) Unrealized loss fair value information:

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	\$	(262,460)
2. 12 Months or Longer		
b)The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	\$	3,356,855
2. 12 Months or Longer		

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J. Real Estate

Not Applicable

K. Low Income Housing tax Credits (LIHTC)

Not Applicable

L. Restricted Assets

Not Applicable

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O. 5GI Securities

Not Applicable

P. Short Sales

Not Applicable

Q. Prepayment Penalty and Acceleration Fees

Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

NOTE 7 Investment Income

Not Applicable

NOTE 8 Derivative Instruments

Not Applicable

NOTE 9 Income Taxes

No Change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not Applicable

NOTE 11 Debt

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

Not Applicable

NOTE 14 Liabilities, Contingencies and Assessments

Not Applicable

NOTE 15 Leases

Not Applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stock- Unaffiliated	\$ 162,534,670				\$ 162,534,670
Bonds		\$ 13,681,270			\$ 13,681,270
Total assets at fair value/NAV	\$ 162,534,670	\$ 13,681,270	\$ -	\$ -	\$ 176,215,940

There were no transfers between Level 1 and Level 2 fair value hierarchies.

(2) There were no Level 3 securities for the period ending March 31, 2020.

(3) Transfers between levels, if any, are recognized at the beginning of the reporting period.

(4) As of March 31,2020 the fair value of the Company's investments in Level 1 totaled \$162,534,670, Level 2 totaled \$13,681,270 and there were no investments in Level 3. The market values of equity and debt securities are obtained by the Securities Valuation Office of the NAIC and/or various pricing services. There has been no change in the valuation techniques and related inputs.

(5) The fair value information for derivative assets is included in the above tables.

B. Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 972,828,527	\$ 957,773,834		\$ 972,828,527	\$ -		
Common Stock- Unaffiliated	\$ 162,534,670	\$ 162,534,670	\$ 162,534,670				
Surplus Debenture	\$ 5,797,020	\$ 5,630,666			\$ 5,797,020		
Joint Venture Interests- Real Estate	\$ 348,917	\$ 348,917			\$ 348,917		

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability. A fair value hierarchy is used to determine fair value based on a hypothetical transaction at the measurement date from the perspective of a market participant. An asset or liability's classification within the fair value hierarchy is based on the lowest level of significant input to its valuation. The input levels are defined as follows:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 - Quoted prices in markets that are not active or inputs that are observable directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities other than quoted prices in Level 1; quoted prices in markets that are not active; or other inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets or liabilities. Unobservable inputs reflect the Company's own assumptions about the assumptions that market participants would use in pricing the asset or liability. Level 3 assets and liabilities include financial instruments whose values are determined using pricing models and third-party evaluation, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

The Company has evaluated the various types of securities in its investment portfolio to determine an appropriate fair value hierarchy level based upon trading activity and the observability of market inputs. Based on the results of this evaluation and investment class analysis, each price was classified into Level 1, 2, or 3.



NOTES TO FINANCIAL STATEMENTS

There are some equity and fixed income securities whose market price is obtained from the Securities Valuation Office (SVO) of the National Association of Insurance Commissioners. For those securities that are not priced by the SVO, the price is obtained from independent pricing services.

The pricing service utilizes market quotations for fixed maturity securities that have quoted prices in active markets. Since fixed maturities generally do not trade on a daily basis, the pricing service prepares estimates of fair value measurements for these securities using its proprietary pricing applications, which include available relevant market information, benchmark curves, benchmarking of like securities, sector groupings and matrix pricing. Additionally, the pricing service uses an Option Adjusted Spread model to develop prepayment and interest rate scenarios.

The pricing service evaluates each asset class based on relevant market information, relevant credit information, perceived market movements and sector news. The market inputs utilized in the pricing evaluation, listed in the approximate order of priority, include benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, reference data, and economic events. The extent of the use of each market input depends on the asset class and the market conditions. Depending on the security, the priority of the use of inputs may change or some market inputs may not be relevant. For some securities additional inputs may be necessary.

The Company has reviewed the inputs and methodology used by the pricing service and the techniques applied by the pricing service to produce quotes that represent the fair value of a specific security. The review of the pricing service’s methodology confirms the service is utilizing information from organized transactions or a technique that represents a market participant’s assumptions. The Company does not adjust quotes received by the pricing service.

The pricing service utilized by the Company has indicated that they will only produce an estimate of fair value if there is objectively verifiable information available. If the pricing service discontinues pricing an investment, the Company would be required to produce an estimate of fair value using some of the same methodologies as the pricing service, but would have to make assumptions for market-based inputs that are unavailable due to market conditions.

The fair value estimates of most fixed maturity investments including municipal bonds are based on observable market information rather than market quotes. Accordingly, the estimates of fair value for such fixed maturities provided by the pricing service are included in the amount disclosed in Level 2 of the hierarchy.

Additionally, the Company holds a small amount of fixed maturities that have characteristics that make them unsuitable for matrix pricing. For these fixed securities, a quote from a broker (typically a market maker) is obtained. Due to the disclaimers on the quotes that indicate that the price is indicative only, the Company includes these fair value estimates in Level 3. The pricing of certain private placement debt also includes significant non-observable inputs, the internally determined credit rating of the security and an externally provided credit spread, and are classified in Level 3.

For public common and preferred stocks, the Company receives prices from a nationally recognized pricing service that are based on observable market transactions and these securities are disclosed in Level 1. For certain preferred stock held, current market quotes in active markets are unavailable. In these instances, the Company receives an estimate of fair value from the pricing service that provides fair value estimates for the fixed maturity securities. The service utilizes some of the same methodologies to price the preferred stocks as it does for the fixed maturities. These estimates for equity securities are disclosed in Level 2.

The market value of derivative instruments is obtained by a broker (typically a market maker). Due to the disclaimers that the prices are indicative only, the Company includes these fair value estimates in Level 3.

D. Not Applicable

E. Not Applicable

NOTE 21 Other Items

Not Applicable

NOTE 22 Events Subsequent

We are closely monitoring developments related to the COVID-19 pandemic to assess its impact on our business; however, due to the evolving and highly uncertain nature of this event, it currently is not possible to estimate the direct and indirect impact of COVID-19 on our business, results of operations, financial condition, or liquidity. COVID-19, or other major public health issues, could impact us in a number of ways including, the adverse impact on market volatility, the effect to our workforce which could impact the ability to conduct business, and the potential for an increase in claims and reinsurance costs. Further, we cannot predict how legal and regulatory responses to concerns about COVID-19 or other major public health issues, including the possible extension of insurance coverage beyond our policy language, will impact our business. We are continuing normal operations, but with a majority of our employees working remotely.

Liquidity:

The COVID-19 pandemic created significant economic uncertainty and volatility in the credit and capital markets beginning in March 2020, which has persisted. On April 13, 2020, the parent company, American National Insurance Company (“American National”), borrowed from the Federal Home Loan Bank of Dallas’ COVID-19 Relief Advance Program. The net amount of the advance was approximately \$240 million after a required capital stock purchase of approximately \$10 million. The loan has an interest rate of 0.25% with a final maturity date of October 13, 2020. On April 28, 2020, the Company took an additional advance from the Federal Home Loan Bank of Dallas. The net amount of the advance was approximately \$245 million after a required capital stock purchase of approximately \$5 million. The loan has an interest rate of 0.38% with a final maturity date of April 28, 2021. We are closely monitoring the effect of the COVID-19 pandemic on our operations and our customers. While we believe current capital is sufficient to support operations, American National took the advance from the FHLB in the event additional liquidity is needed for potential operational needs. Should American National require additional liquidity to respond to the effects of COVID-19, we currently have approximately \$622 million of additional credit available to us from the FHLB.

April and May Policy Credits for Personal Automobile Policyholders:

On April 14, 2020, American National announced a 15% credit for its personal automobile policyholders based upon their premiums for April and May. The credit is expected to affect approximately 235,000 of the Company’s policyholders for an estimated \$9,800,000. We estimate that the monetary impact of these policy credits will be offset by a reduction in auto claims as policyholders drive fewer miles due to shelter-in-place orders.

Other:

In response to the impacts of COVID-19, state insurance departments across the country have issued regulations that require us to not cancel policies for non payment for varying amounts of time but generally for at least 60 day periods which began in March and early April 2020. As a result, we expect to see a reduction in the cash flows typically received from policyholders during these periods.

NOTE 23 Reinsurance

Not Applicable

## NOTES TO FINANCIAL STATEMENTS

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**NOTE 24   Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not Applicable

**NOTE 25   Change in Incurred Losses and Loss Adjustment Expenses**

Incurred losses and loss adjustment expenses attributable to insured events of prior years have decreased by \$1,186,000 in 2020. This change is the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims and such adjustments are included in current operations.

**NOTE 26   Intercompany Pooling Arrangements**

Not Applicable

**NOTE 27   Structured Settlements**

Not Applicable

**NOTE 28   Health Care Receivables**

Not Applicable

**NOTE 29   Participating Policies**

Not Applicable

**NOTE 30   Premium Deficiency Reserves**

Not Applicable

NOTES TO FINANCIAL STATEMENTS

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NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ] No [ X ]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [ ] No [ ]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ] No [ X ]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [ ] No [ X ]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [ X ] No [ ]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

904163

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC.

Yes [ ] No [ X ]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2015

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

09/06/2017

6.4

By what department or departments?  
Missouri Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ X ] No [ ] N/A [ ]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ X ] No [ ] N/A [ ]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ] No [ X ]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ X ] No [ ]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
American National Registered Investment Advisor Inc	League City, Texas	NO	NO	NO	NO
ANICO Financial Services	Galveston, Texas	NO	NO	NO	NO

STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ 256,866,013                                    | \$ 263,826,453                                     |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ 256,866,013                                    | \$ 263,826,453                                     |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ X ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....
- 16.3

Total payable for securities lending reported on the liability page. ....

\$ .....

STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Moody National Bank .....	2302 Post Office Street, Galveston, Texas 77550 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Anne LeMire .....	I.....
Scott Brast .....	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ ] N/A [ X ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

%
- 5.2

A&H cost containment percent .....

%
- 5.3

A&H expense percent excluding cost containment expenses .....

%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]



STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	5,144,874	4,929,615	2,125,898	2,499,660	5,364,931	5,550,427
2. Alaska.....AK	L	46,279	21,483	(8,456)	15,537	15,694	8,872
3. Arizona.....AZ	L	6,972,600	6,916,719	3,902,829	4,441,653	11,999,863	14,856,540
4. Arkansas.....AR	L	5,676,930	5,450,751	1,979,752	2,685,469	5,776,634	6,150,959
5. California.....CA	L	6,335,489	6,584,332	2,551,982	3,064,776	3,528,134	4,278,336
6. Colorado.....CO	L	17,807,213	16,235,451	10,018,489	9,003,663	26,627,862	29,379,596
7. Connecticut.....CT	N						
8. Delaware.....DE	L	859,081	589,869	270,729	386,698	951,062	666,856
9. District of Columbia.....DC	L	21,465	(12,760)	3,988		12,551	13,561
10. Florida.....FL	L	755,175	937,216	664,545	1,180,416	903,068	1,305,953
11. Georgia.....GA	L	8,404,825	8,720,318	5,829,466	4,766,811	8,715,914	10,561,932
12. Hawaii.....HI	L	103,484	87,613	15,223	15,692	56,371	50,822
13. Idaho.....ID	L	3,009,758	2,385,548	1,157,540	1,701,665	5,251,486	4,947,780
14. Illinois.....IL	L	2,923,738	4,028,573	2,357,934	1,546,879	4,537,245	5,657,129
15. Indiana.....IN	L	3,952,200	3,570,360	2,422,848	1,658,420	5,064,853	5,978,405
16. Iowa.....IA	L	3,224,317	3,106,819	1,110,792	1,080,066	3,519,801	4,445,458
17. Kansas.....KS	L	2,674,285	2,628,088	1,270,938	1,156,408	3,740,879	2,857,919
18. Kentucky.....KY	L	3,750,739	3,577,064	2,096,983	2,217,797	6,712,895	4,934,823
19. Louisiana.....LA	L	1,345,104	1,276,157	261,019	432,779	431,506	461,868
20. Maine.....ME	L	239,638	162,773	13,250	51,102	81,052	90,617
21. Maryland.....MD	L	1,839,474	1,621,003	776,303	510,925	1,934,829	1,340,311
22. Massachusetts.....MA	N						
23. Michigan.....MI	L	1,565,033	2,027,984	890,162	1,059,136	691,029	643,887
24. Minnesota.....MN	L	9,106,745	8,635,565	4,604,506	4,405,863	14,163,414	14,682,300
25. Mississippi.....MS	L	3,869,142	3,487,971	3,829,267	1,501,631	4,576,851	3,771,963
26. Missouri.....MO	L	10,238,530	11,908,522	5,970,537	4,910,848	16,634,008	15,295,149
27. Montana.....MT	L	1,883,811	1,738,663	1,282,315	825,516	3,248,706	2,666,101
28. Nebraska.....NE	L	1,212,318	1,064,083	398,389	815,516	2,589,586	1,333,669
29. Nevada.....NV	L	6,979,401	6,689,736	5,333,818	4,287,284	11,406,221	11,762,852
30. New Hampshire.....NH	L	288,573	97,566	136,537	34,493	110,427	130,505
31. New Jersey.....NJ	L	3,080,148	1,065,670	497,452	276,885	591,181	322,625
32. New Mexico.....NM	L	5,770,497	5,427,857	2,075,867	2,944,235	8,203,368	9,752,885
33. New York.....NY	N						
34. North Carolina.....NC	L	2,371,143	1,758,859	844,999	792,683	1,331,144	1,293,367
35. North Dakota.....ND	L	483,774	348,483	89,710	289,072	521,021	296,735
36. Ohio.....OH	L	8,977,715	8,855,226	3,504,025	4,497,716	12,805,294	12,996,165
37. Oklahoma.....OK	L	12,498,812	12,923,438	5,490,787	3,844,977	14,586,444	18,377,651
38. Oregon.....OR	L	4,509,612	4,418,513	3,294,843	2,922,038	9,504,824	8,542,434
39. Pennsylvania.....PA	L	6,301,820	5,884,316	4,064,416	3,738,085	9,314,684	11,380,115
40. Rhode Island.....RI	L	50,168	62,308	102,297	1,304	23,189	16,013
41. South Carolina.....SC	L	12,423,217	10,740,971	7,434,802	6,391,176	14,874,756	19,021,956
42. South Dakota.....SD	L	5,780,736	4,100,548	2,476,681	1,363,769	5,790,373	3,301,009
43. Tennessee.....TN	L	8,932,943	8,306,362	3,749,766	3,962,710	10,169,272	12,358,326
44. Texas.....TX	L	15,044,400	13,315,902	10,019,518	9,224,442	8,690,324	8,124,570
45. Utah.....UT	L	11,786,485	9,995,325	5,899,563	5,237,970	16,823,960	12,006,921
46. Vermont.....VT	L	79,170	48,527	12,031	39,911	61,886	18,504
47. Virginia.....VA	L	2,353,880	2,048,273	1,044,701	836,762	2,168,639	2,813,498
48. Washington.....WA	L	5,246,558	5,244,648	3,334,626	3,596,239	8,033,773	7,239,303
49. West Virginia.....WV	L	4,835,782	4,547,801	2,419,138	2,223,410	5,991,636	6,228,789
50. Wisconsin.....WI	L	1,960,115	1,697,159	722,366	1,491,257	3,152,880	2,378,660
51. Wyoming.....WY	L	4,206,699	3,560,322	2,721,109	1,310,511	7,452,265	3,923,566
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	L						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	226,923,895	212,817,590	121,066,280	111,241,855	288,737,785	294,217,682
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....49

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

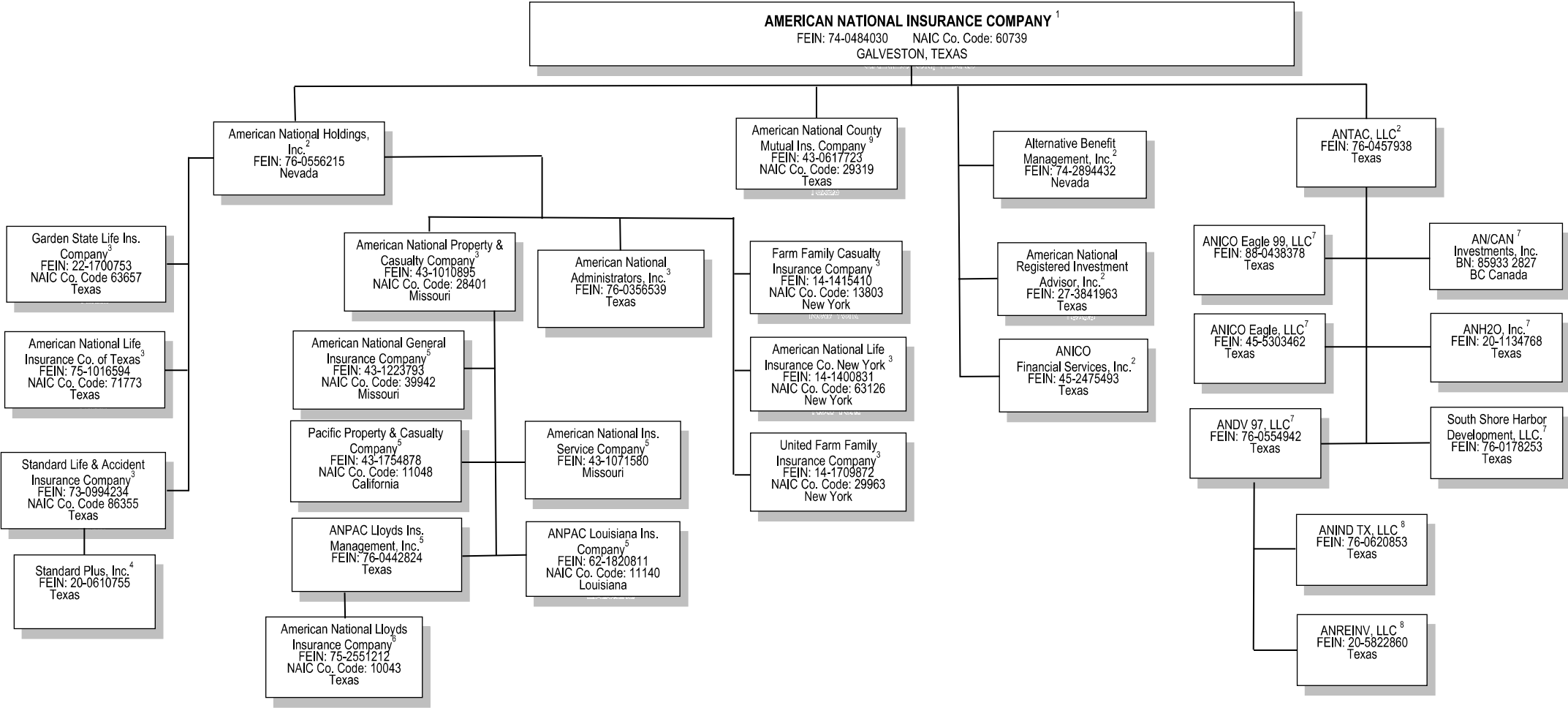
R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....8

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



(1) 22.7% owned by The Moody Foundation and 37.0% owned by the Libbie S. Moody Trust.  
(2) 100.0% owned by American National Insurance Company.  
(3) 100.0% owned by American National Holdings, Inc.  
(4) 100.0% owned by Standard Life and Accident Insurance Company.  
(5) 100.0 % owned by American National Property and Casualty Company (ANPAC).  
(6) Not a subsidiary company, but managed by ANPAC Lloyds Insurance Management, Inc.  
(7) 100.0% owned by ANTAC, LLC.

(8) 100.0% owned by ANDV 97, LLC.  
(9) Not a subsidiary company but managed by American National Insurance Company.

STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Perce- ntage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Y/N)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.0408	American National Insurance Company	.60739	74-0484030	1343722	904163	NASDAQ	American National Insurance Company	TX	UIP	Libbie S. Moody Trust	Ownership	0.370	Moody National Bank	N	
.0408	American National Insurance Company	.60739	74-0484030	1343722	904163	NASDAQ	American National Insurance Company	TX	UIP	The Moody Foundation	Ownership, Board	0.227	Robert L. Moody, Ross R. Moody, Frances	N	
		.00000	76-0556215	0	0		American National Holdings, Inc.	NV	NIA	American National Insurance Company	Ownership	1.000	American National Insurance Company	Y	
		.00000	76-0457938	0	0		ANTAC, LLC.	TX	NIA	American National Insurance Company	Ownership	1.000	American National Insurance Company	Y	
		.00000	27-3841963	0	1518195		American National Registered Investment Advisor, Inc.	TX	NIA	American National Insurance Company	Ownership	1.000	American National Insurance Company	N	
.0408	American National Insurance Company	.39942	43-1223793	0	0		American National General Insurance Company	MO	DS	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
		.00000	43-1071580	0	0		American National Insurance Service Company	MO	DS	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
		.00000	76-0356539	0	0		American National Administrators, Inc.	TX	NIA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
		.00000	76-0442824	0	0		ANPAC Lloyds Insurance Management, Inc.	TX	DS	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
.0408	American National Insurance Company	.11140	62-1820811	0	0		ANPAC Louisiana Insurance Company	LA	DS	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
.0408	American National Insurance Company	.11048	43-1754878	0	0		Pacific Property and Casualty Company	CA	DS	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
.0408	American National Insurance Company	.13803	14-1415410	0	0		Farm Family Casualty Insurance Company	NY	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
.0408	American National Insurance Company	.29319	43-0617723	0	0		American National County Mutual Insurance Company	TX	IA	American National Insurance Company	Management	0.000	American National Insurance Company	N	
.0408	American National Insurance Company	.10043	75-2551212	0	0		American National Lloyds Insurance Company	TX	IA	ANPAC Lloyds Insurance Management, Inc.	Management	0.000	American National Insurance Company	N	
		.00000	74-2894432	0	0		Alternative Benefit Management, Inc.	NV	NIA	American National Insurance Company	Ownership	1.000	American National Insurance Company	N	
		.00000	76-0554942	0	0		ANDV 97, LLC.	TX	NIA	ANTAC, Inc.	Ownership	1.000	American National Insurance Company	N	
		.00000	45-5303462	0	0		ANICO Eagle, LLC	TX	NIA	ANTAC, Inc.	Ownership	1.000	American National Insurance Company	N	
		.00000	88-0438378	0	0		ANICO Eagle 99, LLC.	TX	NIA	ANTAC, Inc.	Ownership	1.000	American National Insurance Company	N	
		.00000	85-9332827	0	0		AN/CAN Investments, Inc.	CAN	NIA	ANTAC, Inc.	Ownership	1.000	American National Insurance Company	N	
		.00000	76-0620853	0	0		ANIND TX, LLC.	TX	NIA	ANDV 97, Inc.	Ownership	1.000	American National Insurance Company	N	
		.00000	20-5822860	0	0		ANREINV, LLC.	TX	NIA	ANDV 97, Inc.	Ownership	1.000	American National Insurance Company	N	
.0408	American National Insurance Company	.29963	14-1709872	0	0		United Farm Family Insurance Company	NY	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
		.00000	20-1134768	0	0		ANH20, Inc.	TX	NIA	ANTAC, Inc.	Ownership	1.000	American National Insurance Company	N	
		.00000	76-0178253	0	0		South Shore Harbour Development, Ltd.	TX	NIA	ANTAC, Inc.	Ownership	1.000	American National Insurance Company	N	
.0408	American National Insurance Company	.28401	43-1010895	1343946	0		American National Property and Casualty Company	MO	RE	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	Y	
.0408	American National Insurance Company	.71773	75-1016594	1343731	0		American National Life Insurance Company of Texas	TX	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
.0408	American National Insurance Company	.86355	73-0994234	0	0		Standard Life and Accident Insurance Company	TX	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
		.00000	20-0610755	0	0		Standard Plus, Inc.	TX	NIA	Company	Ownership	1.000	American National Insurance Company	N	
.0408	American National Insurance Company	.63657	22-1700753	0	0		Garden State Life Insurance Company	TX	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
.0408	American National Insurance Company	.63126	14-1400831	0	0		American National Life Insurance Company of New York	NY	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
		.00000	45-2475493	0	0		ANICO Financial Services, Inc.	TX	NIA	American National Insurance Company	Ownership	1.000	American National Insurance Company	N	

Asterisk	Explanation
1	Owns all outstanding preferred stock

STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	1,698,002	196,717	11.6	27.9
2. Allied Lines .....	8,910,712	4,408,726	49.5	72.0
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....	56,786,974	28,442,921	50.1	56.2
5. Commercial multiple peril .....	12,465,727	3,985,516	32.0	32.2
6. Mortgage guaranty .....				
8. Ocean marine .....	95,437	6,388	6.7	(66.1)
9. Inland marine .....	4,369,754	2,638,143	60.4	29.6
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	336,956	33,901	10.1	(14.8)
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....	704,202	790,020	112.2	39.9
17.1 Other liability - occurrence .....	14,599,094	10,089,918	69.1	67.9
17.2 Other liability - claims-made .....	429,030	196,541	45.8	36.0
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	1,979	731	36.9	2.8
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	51,715,798	28,448,521	55.0	66.1
19.3,19.4 Commercial auto liability .....	2,297,039	1,007,260	43.9	33.5
21. Auto physical damage .....	36,566,789	18,226,785	49.8	50.3
22. Aircraft (all perils) .....	2,092,599	(13,903)	(0.7)	60.0
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....				
27. Boiler and machinery .....				
28. Credit .....	26,036,450	13,458,480	51.7	49.6
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	2,404,926	208,641	8.7	30.6
35. Totals .....	221,511,468	112,125,306	50.6	55.7
DETAILS OF WRITE-INS				
3401. NFIP flood program .....	2,378,020	218,866	9.2	30.7
3402. Income Assist .....	6,649	(10,225)	(153.8)	10.9
3403. Private Flood .....	20,257			
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	2,404,926	208,641	8.7	30.6

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	1,747,732	1,747,732	1,723,587
2. Allied Lines .....	9,116,933	9,116,933	8,372,502
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....	51,678,237	51,678,237	49,581,228
5. Commercial multiple peril .....	14,423,221	14,423,221	10,641,604
6. Mortgage guaranty .....			
8. Ocean marine .....	81,728	81,728	91,092
9. Inland marine .....	4,380,015	4,380,015	3,697,515
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....	263,798	263,798	293,860
13. Group accident and health .....			
14. Credit accident and health .....			
15. Other accident and health .....			
16. Workers' compensation .....	991,072	991,072	1,020,363
17.1 Other liability - occurrence .....	14,482,703	14,482,703	13,166,970
17.2 Other liability - claims-made .....	1,437,541	1,437,541	1,430,396
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....	5,017	5,017	4,372
18.2 Products liability - claims-made .....			
19.1,19.2 Private passenger auto liability .....	55,483,850	55,483,850	56,056,599
19.3,19.4 Commercial auto liability .....	2,625,603	2,625,603	2,338,080
21. Auto physical damage .....	39,408,400	39,408,400	38,780,096
22. Aircraft (all perils) .....	2,121,137	2,121,137	1,850,288
23. Fidelity .....			
24. Surety .....			
26. Burglary and theft .....			
27. Boiler and machinery .....			
28. Credit .....	26,844,058	26,844,058	21,909,507
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	1,832,850	1,832,850	1,859,531
35. Totals .....	226,923,895	226,923,895	212,817,590
DETAILS OF WRITE-INS			
3401. NFIP flood program .....	1,808,713	1,808,713	1,836,489
3402. Income Assist .....	6,649	6,649	1,996
3403. Private Flood .....	17,488	17,488	21,046
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	1,832,850	1,832,850	1,859,531

STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13									
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)									
1. 2017 + Prior .....	45,868	13,824	59,692	8,453	32	8,485	37,628	387	11,312	49,327	213	(2,093)	(1,880)									
2. 2018 .....	47,204	29,114	76,318	8,757	367	9,124	37,437	484	23,940	61,861	(1,010)	(4,323)	(5,333)									
3. Subtotals 2018 + Prior .....	93,072	42,938	136,010	17,210	399	17,609	75,065	871	35,252	111,188	(797)	(6,416)	(7,213)									
4. 2019 .....	119,698	77,056	196,754	47,318	4,727	52,045	83,237	5,481	62,018	150,736	10,857	(4,830)	6,027									
5. Subtotals 2019 + Prior .....	212,770	119,994	332,764	64,528	5,126	69,654	158,302	6,352	97,270	261,924	10,060	(11,246)	(1,186)									
6. 2020 .....	XXX	XXX	XXX	XXX	45,100	45,100	XXX	37,529	25,067	62,596	XXX	XXX	XXX									
7. Totals .....	212,770	119,994	332,764	64,528	50,226	114,754	158,302	43,881	122,337	324,520	10,060	(11,246)	(1,186)									
8. Prior Year-End Surplus As Regards Policyholders	722,289										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7									
											1. 4.7	2. (9.4)	3. (0.4)									
											Col. 13, Line 7 As a % of Col. 1 Line 8											
											4. (0.2)											

STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

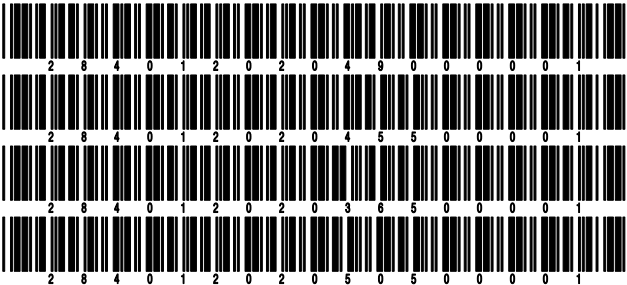
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

1. Not applicable
2. The Company does not transact in this type of business.
3. The Company does not transact in this type of business.
4. The Company does not transact in this type of business.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]





STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Other assets .....	610,885	88,695	522,190	440,376
2505.	Prepaid expenses .....	667,092	667,092		
2506.	Agent's finance plan receivable .....	5,446,254	5,446,254		
2597.	Summary of remaining write-ins for Line 25 from overflow page	6,724,231	6,202,041	522,190	440,376

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	13,746,170	13,805,563
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	104,433	713,445
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	196,594	772,838
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	13,654,009	13,746,170
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	13,654,009	13,746,170

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	6,046,385	7,070,341
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		486,768
8. Deduct amortization of premium and depreciation .....	66,802	537,188
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	5,979,583	6,046,385
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	5,979,583	6,046,385

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	1,423,181,863	1,296,222,922
2. Cost of bonds and stocks acquired .....	7,970,537	141,663,061
3. Accrual of discount .....	278,800	1,086,042
4. Unrealized valuation increase (decrease) .....	(34,858,817)	50,828,745
5. Total gain (loss) on disposals .....	2,444,205	15,236,215
6. Deduct consideration for bonds and stocks disposed of .....	13,269,072	78,660,348
7. Deduct amortization of premium .....	608,851	2,143,519
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....	1,458,127	1,555,751
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	454,419	504,496
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,384,134,957	1,423,181,863
12. Deduct total nonadmitted amounts .....	1,156,801	650,906
13. Statement value at end of current period (Line 11 minus Line 12) .....	1,382,978,156	1,422,530,957

STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	536,364,065	101,698,095	92,069,816	(15,294,506)	530,697,838			536,364,065
2. NAIC 2 (a) .....	417,899,288	1,600,605	6,030,450	11,698,498	425,167,941			417,899,288
3. NAIC 3 (a) .....	14,003,152		2,690,609	511,407	11,823,950			14,003,152
4. NAIC 4 (a) .....				1,857,320	1,857,320			
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	968,266,505	103,298,700	100,790,875	(1,227,281)	969,547,049			968,266,505
PREFERRED STOCK								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock	968,266,505	103,298,700	100,790,875	(1,227,281)	969,547,049			968,266,505

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ .....11,773,215 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$.....

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	5,270,089	771,084
2. Cost of cash equivalents acquired .....	247,463,346	1,451,638,035
3. Accrual of discount .....	56,065	437,770
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	235,676,605	1,447,576,800
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	17,112,895	5,270,089
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	17,112,895	5,270,089

STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Home office building	Springfield	MO.	07/31/2002	Various				104,433
0199999. Acquired by Purchase								104,433
0399999 - Totals								104,433

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**



STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
79598T-AC-4 .....	Sammons Financial Group 144A 4.450% 05/12/27 .....		.01/22/2020 .....	Morgan Stanley Dean Witter .....		1,600,605	1,500,000	13,350	2FE .....
06747P-2M-0 .....	Barclays Bank PLC Bd 3.000% 01/28/32 .....	D .....	.01/23/2020 .....	BOSC Inc. ....		999,900	1,000,000		1 .....
22533A-BV-8 .....	Credit Agricole CIB Bd 3.000% 01/24/32 .....	D .....	.01/22/2020 .....	BOSC Inc. ....		1,000,000	1,000,000		1 .....
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,600,505	3,500,000	13,350	XXX
8399997. Total - Bonds - Part 3						3,600,505	3,500,000	13,350	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						3,600,505	3,500,000	13,350	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
30303M-10-2 .....	Facebook Inc CS .....		.01/17/2020 .....	Barclays Capital, Inc .....	2,150,000	476,882			
31620M-10-6 .....	Fidelity National Inform CS .....		.01/17/2020 .....	Barclays Capital, Inc .....	5,964,000	875,035			
337738-10-8 .....	Fiserv Inc CS .....		.01/17/2020 .....	Barclays Capital, Inc .....	6,450,000	775,060			
70614W-10-0 .....	Peloton Interactive Inc CS .....		.01/17/2020 .....	Barclays Capital, Inc .....	15,580,000	494,455			
74340W-10-3 .....	Prologis Inc CS .....		.02/04/2020 .....	Tax Free Exchange .....	2,362,500	102,270			
776896-10-6 .....	Roper Industries Inc CS .....		.01/17/2020 .....	Barclays Capital, Inc .....	1,550,000	587,128			
90353T-10-0 .....	Uber Technologies Inc CS .....		.01/17/2020 .....	Barclays Capital, Inc .....	13,935,000	488,394			
90384S-30-3 .....	Ulta Beauty Inc CS .....		.01/17/2020 .....	Barclays Capital, Inc .....	2,085,000	570,808			
654624-10-5 .....	Nippon Telegraph & Teleph Corp ADR .....	D .....	.01/14/2020 .....	Stock Split .....	7,600,000				
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						4,370,032	XXX		XXX
9799997. Total - Common Stocks - Part 3						4,370,032	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						4,370,032	XXX		XXX
9899999. Total - Preferred and Common Stocks						4,370,032	XXX		XXX
9999999 - Totals						7,970,537	XXX	13,350	XXX

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
31358F-CQ-0	FNMA 1990 117 E (25) 8.950% 10/25/20		01/01/2020	Paydown		.62	.62	.59	.62		.1		.1		.62					10/25/2020	1
31358F-CQ-0	FNMA 1990 117 E (25) 8.950% 10/25/20		02/01/2020	Paydown		.40	.40	.38	.39						.40				.1	10/25/2020	1
31358F-CQ-0	FNMA 1990 117 E (25) 8.950% 10/25/20		03/01/2020	Paydown		.35	.35	.33	.34						.35				.1	10/25/2020	1
31359U-T2-1	FNMA 1998 61 (25) 6.000% 11/25/28		01/01/2020	Paydown		.779	.779	.796	.786		(.7)		(.7)		.779				.4	11/25/2028	1
31359U-T2-1	FNMA 1998 61 (25) 6.000% 11/25/28		02/01/2020	Paydown		.650	.650	.665	.656		(.6)		(.6)		.650				.7	11/25/2028	1
31359U-T2-1	FNMA 1998 61 (25) 6.000% 11/25/28		03/01/2020	Paydown		.611	.611	.625	.617		(.6)		(.6)		.611				.9	11/25/2028	1
31392F-XU-6	FNR 2002 88 AL (25) 5.500% 12/25/22		01/01/2020	Paydown		7.452	7.452	7.499	7.445		.7		.7		7.452				.34	12/25/2022	1
31392F-XU-6	FNR 2002 88 AL (25) 5.500% 12/25/22		02/01/2020	Paydown		8.808	8.808	8.864	8.800		.8		.8		8.808				.81	12/25/2022	1
31392F-XU-6	FNR 2002 88 AL (25) 5.500% 12/25/22		03/01/2020	Paydown		6.101	6.101	6.140	6.095		.6		.6		6.101				.84	12/25/2022	1
31393N-OT-9	FHR 2599 VB (15) 5.500% 02/15/23		01/01/2020	Paydown		1.557	1.557	1.571	1.559		(.2)		(.2)		1.557				.7	02/15/2023	1
31393N-OT-9	FHR 2599 VB (15) 5.500% 02/15/23		02/01/2020	Paydown		1.219	1.219	1.230	1.220		(.2)		(.2)		1.219				.11	02/15/2023	1
31393N-OT-9	FHR 2599 VB (15) 5.500% 02/15/23		03/01/2020	Paydown		1.727	1.727	1.741	1.729		(.1)		(.1)		1.727				.24	02/15/2023	1
3199999. Subtotal - Bonds - U.S. Special Revenues						29.041	29.041	29.261	29.042		(2)		(2)		29.041				263	XXX	XXX
06048W-TB-6	Bank of America Corp Bd 3.000% 08/19/31		02/19/2020	Call	100.0000	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				15,000	08/19/2031	1FE
075896-AC-4	Bed Bath & Beyond Inc Bd 5.165% 08/01/44		01/14/2020	Hilltop Securities Inc.		2,143,500	3,000,000	2,676,660	2,182,500	507,878	231		508,109		2,690,609	(547,109)	(547,109)		71,019	08/01/2044	3FE
19260M-AA-4	Coinstar Funding, LLC 17-1A 5.216% 04/25/47		01/25/2020	Paydown		7,500	7,500	7,723	7,712		(212)		(212)		7,500				.98	04/25/2047	2FE
53117C-AQ-5	Liberty Property LP Bd 4.400% 02/15/24		03/05/2020	Call	110.0152	3,300,456	3,000,000	3,015,960	3,007,239		(299)		(299)		3,006,940	(6,940)	(6,940)		373,789	02/15/2024	2FE
637417-AE-6	National Retail Properties Sr Nt 3.800% 10/15/22		03/20/2020	Call	105.1321	3,153,963	3,000,000	3,057,510	3,017,443		(1,433)		(1,433)		3,016,009	(16,010)	(16,010)		203,046	10/15/2022	2FE
37956A-AB-9	Global SC Finance SRL Abs 4.290% 05/17/38	D	01/17/2020	Paydown		6,075	6,075	6.222	6.219		(144)		(144)		6.075				.22	05/17/2038	1FE
37956A-AB-9	Global SC Finance SRL Abs 4.290% 05/17/38	D	02/17/2020	Paydown		6,075	6,075	6.222	6.219		(144)		(144)		6.075				.43	05/17/2038	1FE
37956A-AB-9	Global SC Finance SRL Abs 4.290% 05/17/38	D	03/17/2020	Paydown		5,625	5,625	5.761	5.759		(133)		(133)		5.625				.60	05/17/2038	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						9,623,194	10,025,275	9,776,058	9,233,091	507,878	(2,134)		505,744		9,738,833	(570,059)	(570,059)		663,077	XXX	XXX
8399997. Total - Bonds - Part 4						9,652,235	10,054,316	9,805,319	9,262,133	507,878	(2,136)		505,742		9,767,874	(570,059)	(570,059)		663,340	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						9,652,235	10,054,316	9,805,319	9,262,133	507,878	(2,136)		505,742		9,767,874	(570,059)	(570,059)		663,340	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						XXX	XXX	XXX	XXX											XXX	XXX
00724F-10-1	Adobe Inc CS		01/17/2020	Barclays Capital, Inc	1,450,000	504,837		40,549	478,225	(437,676)			(437,676)		40,549		464,288	464,288			
037833-10-0	Apple Inc CS		01/17/2020	Barclays Capital, Inc	3,200,000	1,009,885		44,888	939,680	(894,792)			(894,792)		44,888		964,997	964,997			
13123X-10-2	Callon Petroleum Co CS		01/28/2020	Sale of Fractional Shares	1,000	.2		.3	.2	.1			.1		.3	(2)	(2)				
198516-10-6	Columbia Sportswear Co CS		01/17/2020	Barclays Capital, Inc	2,485,000	237,440		66,613	248,972	(182,359)			(182,359)		66,613		170,827	170,827			
256677-10-5	Dollar General Corp CS		01/17/2020	Barclays Capital, Inc	1,445,000	227,907		61,988	225,391	(163,403)			(163,403)		61,988		165,919	165,919			
531172-10-4	Liberty Property Trust CS		02/04/2020	Tax Free Exchange	3,500,000	102,270		210,175	102,270	(107,905)			(107,905)		102,270				1,435		
580135-10-1	McDonalds Corp CS		01/17/2020	Barclays Capital, Inc	1,725,000	366,451		50,809	340,877	(290,069)			(290,069)		50,809		315,643	315,643			
74340W-10-3	Prologis Inc CS		02/18/2020	Sale of Fractional Shares	1,000	.47		.22	.45	(23)			(23)		.22		.25	.25			
76680R-20-6	RingCentral Inc CS		01/17/2020	Barclays Capital, Inc	2,775,000	532,636		47,491	468,059	(420,569)			(420,569)		47,491		485,146	485,146			
87612E-10-6	Target Corp CS		01/17/2020	Barclays Capital, Inc	5,465,000	635,362		187,940	700,668	(512,726)			(512,726)		187,940		447,421	447,421			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						3,616,837	XXX	602,573	3,612,094	(3,009,521)			(3,009,521)		602,573		3,014,264	3,014,264	1,897	XXX	XXX
9799997. Total - Common Stocks - Part 4						3,616,837	XXX	602,573	3,612,094	(3,009,521)			(3,009,521)		602,573		3,014,264	3,014,264	1,897	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						3,616,837	XXX	602,573	3,612,094	(3,009,521)			(3,009,521)		602,573		3,014,264	3,014,264	1,897	XXX	XXX
9899999. Total - Preferred and Common Stocks						3,616,837	XXX	602,573	3,612,094	(3,009,521)			(3,009,521)		602,573		3,014,264	3,014,264	1,897	XXX	XXX
9999999 - Totals						13,269,072	XXX	10,407,892	12,874,227	(2,501,643)	(2,136)		(2,503,779)		10,370,447		2,444,205	2,444,205	665,237	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Central Bank of the Ozarks .... Springfield, Missouri .....					(21,472,345)	(13,337,538)	(8,514,760)	XXX
Moody National Bank ..... Galveston, Texas .....					1,227,484	1,551,826	4,378,777	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(20,244,861)	(11,785,712)	(4,135,983)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(20,244,861)	(11,785,712)	(4,135,983)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(20,244,861)	(11,785,712)	(4,135,983)	XXX

STATEMENT AS OF MARCH 31, 2020 OF THE American National Property And Casualty Company

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]