QUARTERLY STATEMENT

OF THE

American National Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

Texas

FOR THE QUARTER ENDED
MARCH 31, 2025

[X] **LIFE, ACCIDENT AND HEALTH** [ ] **FRATERNAL BENEFIT SOCIETIES**

2025

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LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

American National Insurance Company

NAIC Group Code 0408 (Current) 0408 (Prior) NAIC Company Code 60739 Employer's ID Number 74-0484030

Organized under the Laws of Texas , State of Domicile or Port of Entry TX

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 03/01/1905 Commenced Business 03/17/1905

Statutory Home Office One Moody Plaza (Street and Number), Galveston, TX, US 77550 (City or Town, State, Country and Zip Code)

Main Administrative Office One Moody Plaza (Street and Number)
Galveston, TX, US 77550 (City or Town, State, Country and Zip Code), 409-763-4661 (Area Code) (Telephone Number)

Mail Address One Moody Plaza (Street and Number or P.O. Box), Galveston, TX, US 77550 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Moody Plaza (Street and Number)
Galveston, TX, US 77550 (City or Town, State, Country and Zip Code), 409-766-6057 (Area Code) (Telephone Number)

Internet Website Address www.americannational.com

Statutory Statement Contact De'Shawna Charnelle Sherman (Name), 409-766-6057 (Area Code) (Telephone Number)
FinancialStatementContact@AmericanNational.com (E-mail Address), 409-766-6936 (FAX Number)

OFFICERS

Chairman of the Board, President & Chief Executive Officer	Timothy Allen Walsh	Senior Vice President, Chief Financial Officer & Treasurer	Brody Jason Merrill
Senior Vice President, General Counsel & Corporate Secretary	Garrett Kyle Williams		

OTHER

Bereket "Josh" Feyissa, Executive Vice President & Chief Operating Officer	Kate Jordan Breen, Senior Vice President	Matthew Russell Byrd #, Senior Vice President
Michael Scott Marquis, Senior Vice President	Cecilia Guerrero Pardo, Senior Vice President	Ejaz Haroon, Chief Risk Officer

DIRECTORS OR TRUSTEES

Bereket "Josh" Feyissa	Brody Jason Merrill	Cecilia Guerrero Pardo
Timothy Allen Walsh	Garrett Kyle Williams #	

State of Texas
County of Galveston SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy A. Walsh
Timothy Allen Walsh
Chairman of the Board, President & Chief Executive Officer

Garrett K Williams
Garrett Kyle Williams
Senior Vice President, General Counsel & Corporate Secretary

Brody Jason Merrill
Senior Vice President, Chief Financial Officer & Treasurer

Subscribed and sworn to before me this 16th day of May 2025
Donna Mayeaux
Donna Mayeaux

DONNA MAYEAUX
Notary Public, State of Texas
Comm. Expires 05-31-2027
Notary ID 2627303

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number......
2. Date filed ....
3. Number of pages attached ....

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	12,913,902,568		12,913,902,568	12,136,780,988
2.	Stocks:				
	2.1 Preferred stocks	304,493,033		304,493,033	295,272,381
	2.2 Common stocks	394,810,071	57,530,756	337,279,315	327,230,002
3.	Mortgage loans on real estate:				
	3.1 First liens	4,954,685,424		4,954,685,424	5,070,377,616
	3.2 Other than first liens	56,571,182		56,571,182	56,555,823
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)	58,431,714		58,431,714	59,371,918
	4.2 Properties held for the production of income (less $ .... encumbrances)	164,841,261		164,841,261	174,411,879
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 90,080,804), cash equivalents ($ 1,199,539,958) and short-term investments ($ 1,863,690,489)	3,153,311,251		3,153,311,251	2,701,252,106
6.	Contract loans (including $ .... premium notes)	229,695,083	739,985	228,955,098	239,004,786
7.	Derivatives	177,476,602		177,476,602	253,517,950
8.	Other invested assets	3,362,205,473	6,634,511	3,355,570,962	3,193,836,633
9.	Receivables for securities	34,600,786		34,600,786	27,340,623
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	25,805,024,448	64,905,252	25,740,119,196	24,534,952,705
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	242,852,922		242,852,922	262,755,950
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	19,774,940	488,772	19,286,168	7,811,497
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	50,525,154		50,525,154	49,928,859
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	125,930,076		125,930,076	991,848,011
	16.2 Funds held by or deposited with reinsured companies	3,145,964		3,145,964	3,101,742
	16.3 Other amounts receivable under reinsurance contracts	157,840,306		157,840,306	3,981,368,225
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	175,672,853		175,672,853	157,796,371
18.2	Net deferred tax asset	430,520,992	156,559,398	273,961,594	292,312,867
19.	Guaranty funds receivable or on deposit	13,174,055		13,174,055	12,713,752
20.	Electronic data processing equipment and software	44,054,020	30,181,052	13,872,968	22,928,328
21.	Furniture and equipment, including health care delivery assets ($ ....)	1,236,826	1,236,826		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	80,595,500		80,595,500	64,775,236
24.	Health care ($ ....) and other amounts receivable	13,853,293	13,853,293		
25.	Aggregate write-ins for other than invested assets	402,248,259	358,013,899	44,234,360	45,410,537
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	27,566,449,608	625,238,492	26,941,211,116	30,427,704,080
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	5,547,900,625		5,547,900,625	5,343,736,966
28.	Total (Lines 26 and 27)	33,114,350,233	625,238,492	32,489,111,741	35,771,441,046
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	Credit Insurance Recoverable	16,116,855		16,116,855	15,557,846
2502.	P&C Reinsurance	14,447,859		14,447,859	15,683,770
2503.	Miscellaneous Receivables	14,976,558	1,306,912	13,669,646	12,808,589
2598.	Summary of remaining write-ins for Line 25 from overflow page	356,706,987	356,706,987		1,360,332
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	402,248,259	358,013,899	44,234,360	45,410,537

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts $ 22,391,241,534 less $ .... included in Line 6.3 (including $ 18,851,582,042 Modco Reserve)	22,391,241,534	21,418,970,694
2.	Aggregate reserve for accident and health contracts (including $ .... Modco Reserve)	40,507,702	41,569,339
3.	Liability for deposit-type contracts (including $ .... Modco Reserve)	987,813,380	458,180,799
4.	Contract claims:		
	4.1 Life	163,991,668	183,086,291
	4.2 Accident and health	10,832,115	10,545,146
5.	Policyholders' dividends/refunds to members $ 154,743 and coupons $ .... due and unpaid	154,743	182,408
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ .... Modco)	2,462,559	2,574,986
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ .... Modco)		
	6.3 Coupons and similar benefits (including $ .... Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ .... discount; including $ 86,507 accident and health premiums	112,425	
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ .... accident and health experience rating refunds of which $ .... is for medical loss ratio rebate per the Public Health Service Act		
	9.3 Other amounts payable on reinsurance, including $ (28,651,962) assumed and $ 296,937,706 ceded	268,285,744	4,921,669,375
	9.4 Interest Maintenance Reserve	17,488,262	17,721,466
10.	Commissions to agents due or accrued-life and annuity contracts $ 1,246,651 , accident and health $ 1,100,001 and deposit-type contract funds $	2,346,652	3,366,216
11.	Commissions and expense allowances payable on reinsurance assumed	98,767	940,319
12.	General expenses due or accrued	45,225,450	62,977,661
13.	Transfers to Separate Accounts due or accrued (net) (including $ .... accrued for expense allowances recognized in reserves, net of reinsured allowances)	(8,891,718)	(2,349,474)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes	5,586,077	14,010,669
15.1	Current federal and foreign income taxes, including $ (93,233,559) on realized capital gains (losses)		
15.2	Net deferred tax liability		
16.	Unearned investment income	153,344	149,622
17.	Amounts withheld or retained by reporting entity as agent or trustee	43,696,328	38,768,200
18.	Amounts held for agents' account, including $ 547,562 agents' credit balances	547,562	908,131
19.	Remittances and items not allocated	226,365,541	205,104,731
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above	8,383,510	6,787,843
22.	Borrowed money $ .... and interest thereon $		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve	293,796,827	345,026,340
	24.02 Reinsurance in unauthorized and certified ($ ....) companies	14,895,957	14,895,957
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($ ....) reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates	45,734,400	24,873,205
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance	3,505,354	3,711,541
	24.08 Derivatives	8,757,142	
	24.09 Payable for securities	62,183,227	81,148,520
	24.10 Payable for securities lending		
	24.11 Capital notes $ .... and interest thereon $		
25.	Aggregate write-ins for liabilities	191,691,376	308,890,456
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	24,826,965,928	28,163,710,441
27.	From Separate Accounts Statement	5,547,900,625	5,343,736,966
28.	Total liabilities (Lines 26 and 27)	30,374,866,553	33,507,447,407
29.	Common capital stock	5,000,000	5,000,000
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds		
32.	Surplus notes		
33.	Gross paid in and contributed surplus	1,120,836,651	1,120,836,651
34.	Aggregate write-ins for special surplus funds		
35.	Unassigned funds (surplus)	988,408,537	1,138,156,987
36.	Less treasury stock, at cost:		
	36.1 .... shares common (value included in Line 29 $ ....)		
	36.2 .... shares preferred (value included in Line 30 $ ....)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ .... in Separate Accounts Statement)	2,109,245,188	2,258,993,638
38.	Totals of Lines 29, 30 and 37	2,114,245,188	2,263,993,638
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	32,489,111,741	35,771,441,045
	DETAILS OF WRITE-INS		
2501.	Restricted options collateral	135,818,358	247,033,215
2502.	Pending escheat items	42,243,409	39,584,703
2503.	Property and casualty reinsurance liabilities	8,012,547	15,631,921
2598.	Summary of remaining write-ins for Line 25 from overflow page	5,617,062	6,640,617
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	191,691,376	308,890,456
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	544,530,314	1,572,937,808	(1,517,241,283)
2. Considerations for supplementary contracts with life contingencies	564,549	1,651,960	3,637,583
3. Net investment income	312,044,320	335,934,122	1,326,283,479
4. Amortization of Interest Maintenance Reserve (IMR)	(907,395)	(4,327,874)	(11,751,402)
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	88,235,522	9,351,633	202,630,451
7. Reserve adjustments on reinsurance ceded	497,900,555	(528,990,691)	5,558,080,160
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	(9,131,307)	3,998,456	30,401,501
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	2,706,311	27,944,003	28,083,149
9. Totals (Lines 1 to 8.3)	1,435,942,869	1,418,499,417	5,620,123,638
10. Death benefits	12,079,434	84,608,756	239,029,522
11. Matured endowments (excluding guaranteed annual pure endowments)	476,635	488,937	4,091,442
12. Annuity benefits	30,753,875	85,812,313	234,860,201
13. Disability benefits and benefits under accident and health contracts	10,741,005	5,591,436	27,613,579
14. Coupons, guaranteed annual pure endowments and similar benefits	2,015	3,160	37,863
15. Surrender benefits and withdrawals for life contracts	46,189,731	31,492,808	41,753,101
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	21,726,520	2,566,771	18,183,980
18. Payments on supplementary contracts with life contingencies	13,133	25,029	109,214
19. Increase in aggregate reserves for life and accident and health contracts	968,162,960	610,097,397	785,791,329
20. Totals (Lines 10 to 19)	1,090,145,308	820,686,607	1,351,470,231
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	81,364,262	69,170,655	339,479,754
22. Commissions and expense allowances on reinsurance assumed	1,553,087	3,568,916	16,230,238
23. General insurance expenses and fraternal expenses	74,461,158	74,701,241	286,968,751
24. Insurance taxes, licenses and fees, excluding federal income taxes	13,897,647	12,513,509	56,737,303
25. Increase in loading on deferred and uncollected premiums	(1,126,521)	1,580,135	14,074,613
26. Net transfers to or (from) Separate Accounts net of reinsurance	264,940,129	520,014,219	3,055,301,092
27. Aggregate write-ins for deductions	(2,913,275)	(13,474,622)	563,162,991
28. Totals (Lines 20 to 27)	1,522,321,795	1,488,760,660	5,683,424,973
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(86,378,926)	(70,261,243)	(63,301,335)
30. Dividends to policyholders and refunds to members	164,182	594,427	3,003,492
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(86,543,108)	(70,855,670)	(66,304,827)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(21,671,905)	(3,434,050)	317,415,978
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(64,871,203)	(67,421,620)	(383,720,805)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 4,125,745 (excluding taxes of $ (303,198) transferred to the IMR)	(30,434,798)	(2,203,171)	140,272,813
35. Net income (Line 33 plus Line 34)	(95,306,001)	(69,624,791)	(243,447,992)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	2,263,993,639	2,362,646,613	2,362,646,613
37. Net income (Line 35)	(95,306,001)	(69,624,791)	(243,447,992)
38. Change in net unrealized capital gains (losses) less capital gains tax of $ (13,910,186)	(32,354,820)	21,969,965	(59,110,914)
39. Change in net unrealized foreign exchange capital gain (loss)	(14,995,079)		(14,738,359)
40. Change in net deferred income tax	28,197,989	15,028,033	53,400,043
41. Change in nonadmitted assets	(68,913,540)	(12,320,627)	(127,452,419)
42. Change in liability for reinsurance in unauthorized and certified companies		(116,600)	(2,496,655)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	51,229,513	(22,841,914)	(115,856,832)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(8)	(8)	985,172,503
52. Dividends to stockholders			(59,952,417)
53. Aggregate write-ins for gains and losses in surplus	(17,606,505)	5,735,918	(514,169,932)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(149,748,451)	(62,170,024)	(98,652,974)
55. Capital and surplus, as of statement date (Lines 36 + 54)	2,114,245,188	2,300,476,589	2,263,993,639
DETAILS OF WRITE-INS			
08.301. Property and Casualty Reinsurance Income	1,404,605	24,663,236	16,726,163
08.302. Retention Fees Collected	1,157,591	1,479,549	5,460,964
08.303. Miscellaneous Income	142,995	1,351,071	5,439,654
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	1,120	450,147	456,368
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	2,706,311	27,944,003	28,083,149
2701. Fines and Penalties to Regulatory Authorities	5,974	15,300	617,239
2702. Life Reinsurance Expenses			556,007,142
2703. Property and Casualty Reinsurance Expenses	(1,039,007)	2,223,147	2,560,836
2798. Summary of remaining write-ins for Line 27 from overflow page	(1,880,242)	(15,713,069)	3,977,774
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(2,913,275)	(13,474,622)	563,162,991
5301. Reinsurance Permitted Practice			(548,218,786)
5302. Change in pension plan unrecognized gains (losses)	(712,964)	3,514,627	24,815,062
5303. Change in Deferred Tax on Nonadmit Items	(16,893,541)	2,221,291	9,233,792
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(17,606,505)	5,735,918	(514,169,932)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	520,617,651	1,713,810,803	(2,869,827,498)
2.	Net investment income	301,987,761	513,756,961	1,282,327,486
3.	Miscellaneous income	3,998,670,029	(2,180,009,529)	(3,655,516,279)
4.	Total (Lines 1 to 3)	4,821,275,441	47,558,235	(5,243,016,291)
5.	Benefit and loss related payments	3,405,582,380	820,831,395	(6,287,147,077)
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	271,482,373	541,559,597	3,057,992,023
7.	Commissions, expenses paid and aggregate write-ins for deductions	252,715,892	(2,207,162,038)	(1,488,301,004)
8.	Dividends paid to policyholders	304,274	417,807	2,241,909
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	(29,009,064)	70,828	367,887,853
10.	Total (Lines 5 through 9)	3,901,075,855	(844,282,411)	(4,347,326,296)
11.	Net cash from operations (Line 4 minus Line 10)	920,199,586	891,840,646	(895,689,995)
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	370,101,473	396,847,405	3,448,312,890
	12.2 Stocks	2,215,339		47,422,205
	12.3 Mortgage loans	222,018,138	107,802,552	785,482,831
	12.4 Real estate	6,247,098	32,272,166	187,887,132
	12.5 Other invested assets	28,810,266	83,212,925	568,552,799
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	516,002		(4,577,728)
	12.7 Miscellaneous proceeds	76,041,348	69,935,882	260,930,894
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	705,949,664	690,070,930	5,294,011,024
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	1,142,625,303	1,339,311,792	3,784,305,662
	13.2 Stocks	1,711,203	10,869,085	548,091,169
	13.3 Mortgage loans	98,554,769	65,911,732	825,379,724
	13.4 Real estate	749,549	38,258	1,116,826
	13.5 Other invested assets	217,594,411	205,544,635	1,456,106,364
	13.6 Miscellaneous applications	74,420,230	11,669,824	36,004,813
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,535,655,464	1,633,345,326	6,651,004,558
14.	Net increase/(decrease) in contract loans and premium notes	(10,049,688)	2,142,234	(115,056,208)
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(819,656,112)	(945,416,630)	(1,241,937,327)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	551,359,101	(566,894)	66,544,381
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(199,843,430)	(27,998,198)	762,464,548
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	351,515,671	(28,565,092)	829,008,929
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	452,059,145	(82,141,076)	(1,308,618,392)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	2,701,252,106	4,009,870,498	4,009,870,498
	19.2 End of period (Line 18 plus Line 19.1)	3,153,311,251	3,927,729,422	2,701,252,106

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Distribution of ANGI and Vermont III			59,952,417
20.0002.	Life Reinsurance Expense			559,504,439
20.0003.	Assumed coinsurance premium and in-kind assets			1,260,926,881
20.0004.	PRT premium and in-kind assets		467,509,642	467,509,642

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	191,018,323	216,918,161	829,361,822
2. Group life	2,291,630	5,190,591	18,146,445
3. Individual annuities	1,168,539,006	827,380,564	5,313,617,731
4. Group annuities	391,624,421	552,734,654	1,912,002,145
5. Accident & health	2,139,809	3,068,309	14,900,596
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	1,755,613,189	1,605,292,279	8,088,028,739
9. Deposit-type contracts	16,731,628	17,527,614	104,281,757
10. Total (Lines 8 and 9)	1,772,344,817	1,622,819,893	8,192,310,496

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of American National Insurance Company ("ANICO" or the "Company") are presented on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance ("TDI").

The TDI recognizes only statutory accounting practices ("SAP") prescribed by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Texas Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Texas. The state has implemented and adopted certain exceptions to the prescribed accounting practices found in the NAIC SAP and the Insurance Commissioner of the State of Texas has the right to permit other specific practices that deviate from prescribed practices.

The following table presents a reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed or permitted by the State of Texas:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	$ (95,306,001)	$ (243,447,992)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ (95,306,001)	$ (243,447,992)
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 2,114,245,188	$ 2,263,993,638
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
				—	—
(8) NAIC SAP (5-6-7=8))	XXX	XXX	XXX	$ 2,114,245,188	$ 2,263,993,638

B. Use of Estimates in the Preparation of the Financial Statements

No significant change.

C. Accounting Policy

(1) No significant change.

(2) Bonds are valued in accordance with the Securities Valuation Office ("SVO") and rules promulgated by the NAIC. For those securities that are not priced by the SVO, the price is obtained from independent pricing services. Bonds not backed by other loans are generally stated at amortized cost using the scientific interest method, except for bonds with an NAIC designation of 6, which are recorded at the lower of amortized cost or estimated fair value.

(3-5) No significant change.

(6) Loan-backed and structured securities are stated at either amortized cost or, when the NAIC rating is 6, at the lower of amortized cost or fair market value. Amortized cost is determined using the retrospective method and includes anticipated prepayments.

(7-13) No significant change.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management did not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

On January 1, 2025, the Company adopted the revisions to Statement of Statutory Accounting Principles (SSAP) No. 93, *Investments in Tax Credit Structures*, and SSAP No. 94, *State and Federal Tax Credits*.

The revisions to SSAP No. 93 expanded guidance to include all tax credit investments, regardless of structure or type of state or federal tax credit program. The standard provides new guidance on the accounting, recognition, and reporting of tax credit investment structures. This will result in expanded use of the proportional amortization method which amortizes the initial cost of the tax credit investment in proportion to the tax credits and other tax benefits allocated to the investor. The Company holds tax credit investments that will prospectively transition to the proportional amortization method as of the effective date, January 1, 2025. All tax credit investment structures which fall within the scope of this statement will be reported on Schedule BA.

Revisions to SSAP No. 94 expand and amend the guidance for all purchased and certain allocated state and federal tax credits. This includes clarification on the recognition, measurement, and reporting for state and federal tax credits within the scope of the statement.

The prospective adoption of the revisions to SSAP No. 93 and 94 did not have a transition impact on net income, surplus, total assets and total liabilities.

Effective January 1, 2025, the Company adopted the NAIC's principle-based bond definition as required by SSAP No. 26R, *Bonds* and SSAP No. 43R, *Asset-Backed Securities* (formerly *Loan-Backed and Structured Securities*). The updated definition clarifies the characteristics of a bond for statutory accounting purposes and establishes principles-based criteria to determine whether a security qualifies as a bond.

Under the new definition, a bond is generally defined as a security that represents a creditor relationship, where the investor is entitled to receive a fixed schedule of one or more payments. A bond must have pre-determined principal and interest payments (whether fixed interest or variable interest) with contractual amounts that do not vary based on appreciation or depreciation of underlying collateral or other non-debt variables. Investments that possess equity-like characteristics were further analyzed based on various characteristics to rebut the presumption that they did not meet the creditor relationship. The principle-based approach emphasizes the assessment of the substance of the investment's structure and the underlying cash flow characteristics, rather than legal form alone.

A key aspect of the new guidance is the requirement to classify bonds as either issuer credit obligations ("ICO"), which are now reported on Schedule D, Part 1, Section 1, or asset-backed securities ("ABS"), which are now reported on Schedule D, Part 1, Section 2. ICOs are obligations backed by the general creditworthiness of an operating entity, while ABS are bonds created for the primary purpose of raising debt capital where repayment is supported primarily by the cash flows from an underlying discrete pool of financial assets or cash generating non-financial assets. For ABS, the bonds were further evaluated to ensure they had substantive credit enhancement and, if the underlying collateral was cash-generating non-financial assets, that they met the meaningful cash flow criteria.

As a result of implementing the new bond definition, the Company conducted a comprehensive review of its investment portfolio. This review included an assessment of securities previously classified as bonds to determine whether they qualify under the revised definition and whether they are classified as an ICO or ABS. The review resulted in the reclassification of certain securities that no longer meet the definition of a bond effective January 1, 2025 and reported as non-bonds on Schedule BA. The Company also had certain hybrid investments that were reclassified to Schedule BA, Capital Notes.

The reclassifications resulted in the following financial impacts as of January 1, 2025:

NOTES TO FINANCIAL STATEMENTS

Aggregate book adjusted carrying value for all securities reclassified off Schedule D-1	$	131,256,245
Aggregate book adjusted carrying value after transition for all securities reclassified off Schedule D-1 that resulted with a change in measurement basis		—
Aggregate surplus impact for securities reclassified off Schedule D-1		—

Additionally, effective January 1, 2025, the Company adopted the revisions in Ref# 2023-17, which provide clarification for the classification of cash equivalents and short-term investments. The guidance in SSAP 2, Cash, Cash Equivalents, Drafts and Short-Term Investments notes the following investments can no longer be reported as a cash equivalent or short-term investment regardless of maturity date: asset-backed securities, all other invested assets (Schedule BA) including collateral loans and mortgage loans. The Company reclassified such investments to the applicable long-term investment schedules with a book adjusted carrying value of $100,000,000.

These updates did not result in a change in total invested assets but may impact the accounting treatment and related disclosures of affected securities going forward. The Company has updated its internal investment policies and procedures to reflect the principle-based criteria and continues to monitor guidance issued by the NAIC to ensure ongoing compliance.

NOTE 3 Business Combinations and Goodwill

No significant change.

NOTE 4 Discontinued Operations

No significant change.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant change.

B. Debt Restructuring

No significant change.

C. Reverse Mortgages
No significant change.

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/asset-backed securities were obtained from independent third party pricing services or internal estimates.

(2) At March 31, 2025, the Company did not have any securities within the scope of *SSAP 43R, Loan-backed and Structured Securities*, with a recognized other-than-temporary impairment due to the intent to sell or an inability or lack of intent to retain the security for a period of time sufficient to recover the amortized cost basis.

(3) At March 31, 2025, the Company did not hold any loan-backed and structured securities with a recognized credit-related OTTI.

(4) Loan-backed and structured securities in unrealized loss positions are as follows:

a. The aggregate amount of unrealized losses:		
1. Less than 12 Months	$	(30,179,826)
2. 12 Months or Longer		(26,947,082)
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	$	712,461,241
2. 12 Months or Longer		517,504,569

(5) All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recognized. As of March 31, 2025, the Company believes it has the intent and ability to hold securities long enough to allow the cost basis of these securities to be recovered. Although the investment securities above did not meet management's criteria for other-than-temporary impairment at this time, it is possible that future events or information could cause them to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable - The Company has no repurchase agreements or securities lending transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable - The Company has no repurchase agreements transactions.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral

Included in short-term investments are amounts receivable under reverse repurchase agreements, which involves the purchase of investments from a seller with the agreement that the investments will be repurchased by the seller at a specified price, and at a specified date or within a specified period of time. The investments purchased, which represent collateral on a secured lending arrangement, are not reflected in the Company's balance sheets. Instead, the secured lending arrangement is reflected as a short-term investment for the principal amount loaned under the agreement.

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	YES	N/A	N/A	
b. Tri-Party (YES/NO)	NO	N/A	N/A	

NOTES TO FINANCIAL STATEMENTS

(3) Original (Flow) & Residual Maturity

a. Maximum Amount	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
1. Open - No Maturity	$ —	$ —	$ —	$ —
2. Overnight	—	—	—	—
3. 2 Days to 1 Week	—	—	—	—
4. > 1 Week to 1 Month	—	—	—	—
5. > 1 Month to 3 Months	—	—	—	—
6. > 3 Months to 1 Year	107,000,000	—	—	—
7. > 1 Year	—	—	—	—
b. Ending Balance				
1. Open - No Maturity	—	—	—	—
2. Overnight	—	—	—	—
3. 2 Days to 1 Week	—	—	—	—
4. > 1 Week to 1 Month	—	—	—	—
5. > 1 Month to 3 Months	—	—	—	—
6. > 3 Months to 1 Year	107,000,000	—	—	—
7. > 1 Year	—	—	—	—

(4) Fair value of securities sold and/or acquired that resulted in default- None

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount	240,242,865	—	—	—
b. Ending Balance	229,797,523	—	—	—

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

	NONE	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6
a. Bonds - FV	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. LB & SS - FV	—	—	—	—	—	—	—
c. Preferred Stock - FV	—	—	—	—	—	—	—
d. Common Stock	229,797,523	—	—	—	—	—	—
e. Mortgage Loans - FV	—	—	—	—	—	—	—
f. Real Estate - FV	—	—	—	—	—	—	—
g. Derivatives - FV	—	—	—	—	—	—	—
h. Other Invested Assets - FV	—	—	—	—	—	—	—
i. Total Assets - FV (Sum of a through h)	$ 229,797,523	$ —	$ —	$ —	$ —	$ —	$ —

(7) Collateral Provided – Secured Borrowing

a. Maximum Amount	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
1. Cash	$ 107,000,000	$ —	$ —	$ —
2. Securities (FV)	—	—	—	—
3. Securities (BACV)	—	—	—	—
4. Nonadmitted Subset (BACV)	—	—	—	—
b. Ending Balance				
1. Cash	107,000,000	—	—	—
2. Securities (FV)	—	—	—	—
3. Securities (BACV)	—	—	—	—
4. Nonadmitted Subset (BACV)	—	—	—	—

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity- None

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

a. Maximum Amount	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
1. Cash	$ 107,000,000	$ —	$ —	$ —
2. Securities (FV)	—	—	—	—
b. Ending Balance				
1. Cash	107,000,000	—	—	—
2. Securities (FV)	—	—	—	—

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)- None

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable - The Company has no repurchase agreements transactions.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable - The Company has no reverse repurchase agreements transactions.

NOTES TO FINANCIAL STATEMENTS

J. Real Estate

No significant change.

K. Low Income Housing tax Credits (LIHTC)

No significant change.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) 5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	107,000,000	—	18,000,000	—	125,000,000	—	125,000,000
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	8,516,400	—	—	—	8,516,400	—	8,516,400
j. On deposit with states	32,325,390	—	—	—	32,325,390	—	32,325,390
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	2,553,112	—	—	—	2,553,112	—	2,553,112
m. Pledged as collateral not captured in other categories	11,984,001	—	—	—	11,984,001	—	11,984,001
n. Other restricted assets	1,920,000	—	—	—	1,920,000	—	1,920,000
o. **Total Restricted Assets (Sum of a through n)**	**$ 164,298,903**	**$ —**	**$ 18,000,000**	**$ —**	**$ 182,298,903**	**$ —**	**$ 182,298,903**

(a) Subset of Column 1
(b) Subset of Column 3

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted								**Percentage**	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Description of Assets	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged bonds in connection with agreements and transactions, such as financing and reinsurance agreements	$ 11,984,001	$ —	$ —	$ —	$ 11,984,001	$ —	$ 11,984,001	$ 11,984,001	0.036 %	0.037 %
Total (c)	**$ 11,984,001**	**$ —**	**$ —**	**$ —**	**$ 11,984,001**	**$ —**	**$ 11,984,001**	**$ 11,984,001**	**0.036 %**	**0.037 %**

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted								**Percentage**	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Description of Assets	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Collateral restricted on certain derivative contractions	$ 1,920,000	$ —	$ —	$ —	$ 1,920,000	$ —	$ 1,920,000	$ —	0.006 %	0.006 %
Total (c)	**$ 1,920,000**	**$ —**	**$ —**	**$ —**	**$ 1,920,000**	**$ —**	**$ 1,920,000**	**$ —**	**0.006 %**	**0.006 %**

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

NOTES TO FINANCIAL STATEMENTS

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets**
General Account:				
a. Cash, Cash Equivalents, and Short-Term Investments	$ 115,119,250	$ 115,119,250	0.350 %	0.357 %
b. Schedule D, Part 1	20,699,108	20,700,000	0.063	0.064
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1				
i. Other				
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	**$ 135,818,358**	**$ 135,819,250**	**0.413 %**	**0.422 %**
Separate Account:				
k. Cash, Cash Equivalents, and Short-Term Investments				
l. Schedule D, Part 1				
m. Schedule D, Part 2, Section 1				
n. Schedule D, Part 2, Section 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1				
s. Other				
t. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	**$ —**	**$ —**	**0.000 %**	**0.000 %**

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities*
u. Recognized Obligation to Return Collateral Asset (General Account)	$ 115,119,250	0.382 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)	—	0.000

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not applicable - The Company has no working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities

Not applicable - The Company has no offsetting and netting of assets and liabilities.

O. 5GI Securities

No significant change.

P. Short Sales

No significant change.

Q. Prepayment Penalty and Acceleration Fees

No significant change.

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable - The Company did not participate in any cash pools.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

No significant change.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

A. Due and accrued income was excluded from surplus for investment income amounts over 90 days past due.

Interest income due and accrued		
Gross	$	242,852,921
Nonadmitted		—
Admitted	**$**	**242,852,921**
Aggregate deferred interest	$	6,986,920
Cumulative amounts of PIK interest included in the current principal balance		36,349,606

B. Not applicable - There was no investment income excluded from surplus during the reporting period.

NOTE 8 Derivative Instruments

A. Derivatives under *SSAP No. 86-Derivatives*

(1)-(7) The Company issues indexed deferred annuities and indexed universal life policies which credit returns based on the performance of underlying equity indexes. However, the indexed credits cannot be less than zero. The Company issues policies once a week for annuities and moves available accumulation value to indexed accounts once a month for universal life policies and purchases options at the same time, thereby closely matching the timing and other characteristics of the option assets to the indexed-related liabilities. The Company purchases the options from a number of different well-regarded parties and further mitigates credit risk by negotiating collateral deposit agreements with the counter-parties. All options are stated at fair value and are reported on the Derivatives line on the Asset page net of collateral when right of offset exists. Changes in the values of the options are recorded as changes in unrealized gains.

Foreign currency forwards are used to mitigate the foreign exchange risk for investments in bonds and mortgage loans denominated in foreign currencies or common stock or other equity investments in companies operating in foreign countries. Foreign currency forwards obligate the Company to pay to or receive from a counterparty a specified amount of a foreign currency at a future date. All forwards are stated at fair value on the balance sheet. Changes in the values of the forwards are recorded as changes in unrealized gains.

The Company has one total teturn swap with American National Insurance Holdings, Inc., an affiliate. A total return swaps is aswap whereby the Company agrees with another party to exchange, at specified intervals, the difference between the economic risk and reward of an asset or a market index and a floating rate, calculated by reference to an agreed notional amount. No cash is exchanged at the outset of the contract. Cash is paid and received over the life of the contract based on the terms of the swap. These transactions are entered into pursuant to master agreements that provide for a single net payment to be made by the counterparty at each due date.

The Company uses interest rate swaps to reduce market risk from changes in fair value due to changes in interest rates. Our interest rate swaps allow us to pay a fixed rate and receive a variable rate at specified intervals based on a notional amount. Interest rate swaps are used to manage interest rate risk and, to the extent they qualify, are treated as a fair value hedge. In accordance with SSAP No. 86-Derivatives, derivatives that are designated in a hedge accounting relationship are recorded in a manner consistent with the hedged asset or liability. The interest rate swap is designated as a hedge of a fixed-rate Funding Agreement (FABN). The hedge is designed to provide variability of cash flows attributable to changes in interest rates.

(8) Not applicable - The Company had no derivative premium payments due or undiscounted future premium commitments.

B. Derivatives under *SSAP No. 108-Derivative Hedging Variable Annuity Guarantees*

Not applicable - The Company had no derivative hedging variable annuity guarantees.

NOTE 9 Income Taxes

No significant change.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A.-B. No significant change.

C. Transactions with related party who are not reported on Schedule Y

(1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
001	2/27/2025	BROOKFIELD FIN INC	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	Yes	3/3/2055	$ 7,500,000
002	3/7/2025	CENTERSQUARE ISSUER	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	Yes	3/7/2025	10,489,530
003	3/7/2025	CENTERSQUARE ISSUER	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	Yes	3/7/2025	13,111,910
004	3/7/2025	CENTERSQUARE ISSUER	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	Yes	3/7/2025	8,304,211
005	2/14/2025	OCM ENLK HOLDINGS LLC	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	Yes	2/14/2025	1,360,832
006	2/14/2025	PATTON BIP HOLDCO II LLC	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	Yes	2/14/2025	1,360,832

(2) Detail of Material Related Party Transactions Involving Services

The Company had no material related party transactions involving services.

NOTES TO FINANCIAL STATEMENTS

(3) Detail of Material Related Party Transactions Involving Exchange of Assets and Liabilities

a. Description of Transaction

Ref #	Name of Related Party	Overview Description	Have Terms Changed from Preceding Period (Yes/No)
001	BROOKFIELD FIN INC	Owned by, or managed by a subsidiary of, Brookfield Corporation	No
002	CENTERSQUARE ISSUER	Owned by, or managed by a subsidiary of, Brookfield Corporation	No
003	CENTERSQUARE ISSUER	Owned by, or managed by a subsidiary of, Brookfield Corporation	No
004	CENTERSQUARE ISSUER	Owned by, or managed by a subsidiary of, Brookfield Corporation	No
005	OCM ENLK HOLDINGS LLC	Owned by, or managed by a subsidiary of, Brookfield Corporation	No
006	PATTON BIP HOLDCO II LLC	Owned by, or managed by a subsidiary of, Brookfield Corporation	No
000	0		No
000	0		No
000	0		No

b. Assets Received

Ref #	Name of Related Party	Description of Assets Received	Statement Value of Assets Received
001	BROOKFIELD FIN INC	Exchange of Assets or Liabilities	$ 7,500,000
002	CENTERSQUARE ISSUER	Exchange of Assets or Liabilities	10,489,530
003	CENTERSQUARE ISSUER	Exchange of Assets or Liabilities	13,111,910
004	CENTERSQUARE ISSUER	Exchange of Assets or Liabilities	8,304,211
005	OCM ENLK HOLDINGS LLC	Exchange of Assets or Liabilities	1,360,832
006	PATTON BIP HOLDCO II LLC	Exchange of Assets or Liabilities	1,360,832
000	0	0	—
000	0	0	—
000	0	0	—
Total			**$ 42,127,315**

c. Assets Transferred

The Company had no material related party transactions involving transfer of assets and liabilities.

(4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
001	BROOKFIELD FIN INC	$ 7,500,000				
002	CENTERSQUARE ISSUER	10,489,530				
003	CENTERSQUARE ISSUER	13,111,910				
004	CENTERSQUARE ISSUER	8,304,211				
005	OCM ENLK HOLDINGS LLC	1,360,832				
006	PATTON BIP HOLDCO II LLC	1,360,832				
000	0	—				
000	0	—				
000	0	—				
Total	**XXX**	**$ 42,127,315**	**$ —**	**$ —**	**$ —**	**$ —**

D.-O. No significant change.

NOTE 11 Debt

A. The Company has lines of credit established with its subsidiaries for up to $190,000,000 to meet short term liquidity needs. Interest accrues on a 365 days accrual basis at a variable rate. The variable rate equals the prime rate published by The Wall Street Journal on the first business day of the month. The interest rate was 7.5% as of March 31, 2025.

United Farm Family Insurance Company, an insurance affiliate, has an outstanding balance of $4,457,743 including $81,431 accrued interest under the established line of credit of $7,500,000 primarily to cover intercompany pooling settlements as of March 31, 2025.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company has access to the Federal Home Loan Bank of Dallas ("FHLB") financial services including advances that provide an attractive funding source for short-term borrowing and for access to other funding agreements.

As of March 31, 2025, certain municipal bonds and collateralized mortgage obligations with a fair value of approximately $2,555,631 and commercial mortgage loans of approximately $581,736,762 were on deposit with the FHLB as collateral for borrowing. As of March 31, 2025, the collateral provided borrowing capacity of approximately $417,753,956. The deposited securities and commercial mortgage loans are included in the Company’s statutory statement of admitted asset page within bonds and mortgage loans on real estate, net of allowance, respectively.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	$ —	$ —	$ —
(b) Membership Stock - Class B	7,000,000	7,000,000	—
(c) Activity Stock	—	—	—
(d) Excess Stock	1,516,400	1,516,400	—
(e) Aggregate Total (a+b+c+d)	**$ 8,516,400**	**$ 8,516,400**	**$ —**
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	417,753,956	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ —	$ —	$ —
(b) Membership Stock - Class B	7,000,000	7,000,000	—
(c) Activity Stock	—	—	—
(d) Excess Stock	2,786,200	2,786,200	—
(e) Aggregate Total (a+b+c+d)	**$ 9,786,200**	**$ 9,786,200**	**$ —**
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	158,955,763	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption 3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	**$ —**	$ —	$ —	$ —	$ —	$ —
2. Class B	**7,000,000**	7,000,000				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 584,292,393	$ 622,698,513	$ —
2. Current Year General Account Total Collateral Pledged	584,292,393	622,698,513	—
3. Current Year Separate Accounts Total Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	$ 650,850,650	$ 680,767,865	$ —

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	$ 584,292,393	$ 622,698,513	$ —
2. Current Year General Account Maximum Collateral Pledged	584,292,393	622,698,513	—
3. Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	$ 886,122,465	$ 932,219,979	$ —

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ —	$ —	$ —	XXX
(b) Funding Agreements	—	—	—	—
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	**$ —**	**$ —**	**$ —**	**$ —**
2. Prior Year end				
(a) Debt	$ —	$ —	$ —	XXX
(b) Funding Agreements	—	—	—	—
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	**$ —**	**$ —**	**$ —**	**$ —**

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	$ —	$ —	$ —
2. Funding Agreements	—	—	—
3. Other	—	—	—
4. Aggregate Total (1+2+3)	**$ —**	**$ —**	**$ —**

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plan

A. Defined Benefit Plan

Effective March 31, 2025, the Company terminated its qualified non-contributory defined benefit pension plan, which had been frozen as of December 31, 2013. The termination is subject to review and approval by the Pension Benefit Guaranty Corporation (PBGC). The accounting for plan termination including recognition of any gain or loss, is deferred until the point at which settlement of pension obligations is completed. Accordingly, the Company will continue to recognize pension expense in accordance with its existing accounting policy until such time.

(1-3) No significant change.

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
a. Service cost	$ 179,953	$ 819,922	$ —	$ 113,500	$ —	$ —
b. Interest cost	3,209,655	12,923,919	—	113,688	—	—
c. Expected return on plan assets	(7,820,356)	(31,454,445)	—	—	—	—
d. Transition asset or obligation	—	—	—	—	—	—
e. Gains and losses	(902,483)	(2,405,508)	—	(4,976,121)	—	—
f. Prior service cost or credit	—	11,592,698	—	—	—	—
g. Gain or loss recognized due to a settlement or curtailment	—	(8,351,274)	—	—	—	—
h. Total net periodic benefit cost	**$ (5,333,231)**	**$ (16,874,688)**	**$ —**	**$ (4,748,933)**	**$ —**	**$ —**

(5-17) No significant change.

B. Investment Strategies for Plan Assets

No significant change.

C. The fair value of each class of plan assets

No significant change.

D. Basis of Long Term Rate of Return on Plan Assets

No significant change.

E. Defined Contribution Plan

No significant change.

F. Multiemployer Plans

No significant change.

G. Consolidated/Holding Company Plans

No significant change.

H. Postemployment Benefits and Compensated Absences

No significant change.

NOTES TO FINANCIAL STATEMENTS

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

No significant change.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

NOTE 14 Liabilities, Contingencies and Assessments

No significant change.

NOTE 15 Leases

No significant change.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable – The Company had no sales, transfers, or servicing of financial assets and extinguishment of liabilities during the reporting periods.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

NOTE 20 Fair Value Measurements

A. Fair Value Measurements at Reporting Date

(1) Assets and Liabilities fair value levels of the Fair Value hierarchy

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	$ —	$ 99,494	$ 3,843,862	$ —	$ 3,943,356
Preferred stocks	19,099,000	—	61,285,757	—	80,384,757
Common stocks	75,256,417	153	318,905	9,792,239	85,367,714
Derivatives	—	34,033,416	143,443,180	—	177,476,596
Other invested assets	—	—	18,350,131	—	18,350,131
Separate account assets	1,636,626	318,634,257	—	692,656,861	1,012,927,744
Total assets at fair value/NAV	**$ 95,992,043**	**$ 352,767,320**	**$ 227,241,835**	**$ 702,449,100**	**$ 1,378,450,298**

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Separate account liabilities	$ 1,636,626	$ 318,634,257	$ —	$ 692,656,861	$ 1,012,927,744
Derivatives	—	8,757,142	—	—	8,757,142
Total liabilities at fair value	**$ 1,636,626**	**$ 327,391,399**	**$ —**	**$ 692,656,861**	**$ 1,021,684,886**

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance as of Current Quarter End
a. Assets										
Bonds	$ 2,065,908	$ 2,280,659	—	$ 7,329	$ 496,516	$ 175,941		$ (1,182,492)		$ 3,843,861
Preferred stocks	3,636,618	53,393,713	—	4,255,426						61,285,757
Common stocks	561,975		—	(22,877)				$ (220,193)		318,905
Derivatives	213,974,721		—	31,843,123	(67,473,520)	$ 31,019,249			$ (65,920,393)	143,443,180
Other invested assets	13,856,832	4,435,566		18	57,715	$ —	$ —	$ —	$ —	18,350,131
Total Assets	**$234,096,054**	**$ 60,109,938**	**$ —**	**$ 36,083,019**	**$ (66,919,289)**	**$ 31,195,190**	**$ —**	**$ (1,402,685)**	**$ (65,920,393)**	**$227,241,834**

(3) Transfers between levels, if any, are recognized at the end of the reporting period.

(4) During the current reporting period, the fair value of the Company’s investments in Level 3 totaled $227,241,834. The market values held as equity and fixed income securities are obtained from various pricing services. There has been no change in the valuation techniques and related inputs.

(5) The fair value information for derivative assets are included in the above tables.

B. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100, *Fair Value Measurements*. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This guidance establishes a framework for measuring fair value that includes a hierarchy used to classify the inputs used in measuring fair value. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels. The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement.

Level 1: Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market. Active markets are defined as a market in which many transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

NOTES TO FINANCIAL STATEMENTS

Level 2: Observable inputs other than level 1 prices, such as quoted prices in active markets for similar assets or liabilities; quoted prices in markets that are not active for identical or similar assets or liabilities, or other model driven inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Valuations are generally obtained from third-party pricing services for identical or comparable assets or liabilities or through the use of valuation methodologies using observable market inputs.

Level 3: Instruments whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions in pricing the asset or liability. Pricing may also be based upon broker quotes that do not represent an offer to transact. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models and other similar techniques. Non-binding broker quotes, which are utilized when pricing service information is not available, are reviewed for reasonableness based on the Company's understanding of the market, and are generally considered Level 3. To the extent the internally developed valuations use significant unobservable inputs, they are classified as Level 3.

The availability of observable inputs varies by instrument. In situations where fair value is based on internally developed pricing models or inputs that are unobservable in the market, the determination of fair value requires more judgment. The degree of judgment exercised by the Company in determining fair value is typically greatest for instruments categorized in Level 3. In many instances, valuation inputs used to measure fair value fall into different levels of the fair value hierarchy. The category level in the fair value hierarchy is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The Company uses prices and inputs that are current as of the measurement date, including during periods of market disruption. In periods of market disruption, the ability to observe prices and inputs may be reduced for many instruments.

The Company is responsible for the determination of fair value and the supporting assumptions and methodologies. The Company gains assurance that assets and liabilities are appropriately valued through the execution of various processes and controls designed to ensure the overall reasonableness and consistent application of valuation methodologies, including inputs and assumptions, and compliance with accounting standards. For fair values received from third parties or internally estimated, the Company's processes and controls are designed to ensure that the valuation methodologies are appropriate and consistently applied, the inputs and assumptions are reasonable and consistent with the objective of determining fair value, and the fair values are accurately recorded. For example, on a continuing basis, the Company assesses the reasonableness of individual fair values that have stale security prices or that exceed certain thresholds as compared to previous fair values received from valuation service providers or brokers or derived from internal models.

C.Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall. The table below reflects the fair values and admitted values of all admitted assets that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described above in the Note 20B.

Type of Financial Instrument	Aggregate Fair Value	Carrying Value	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
(1) Assets							
Bonds	$12,668,467,999	$12,913,902,568	$ 40,547,636	$ 6,763,103,603	$ 5,864,816,760	$ —	$ —
Preferred stocks	303,519,808	304,493,033	19,099,000	5,935,051	278,485,757	—	—
Common stocks	93,884,113	93,884,113	75,256,417	153	8,835,304	9,792,239	—
Mortgage loans	4,618,536,133	5,011,256,605	—	—	4,618,536,133	—	—
Cash, cash equivalents and short-term investments	3,153,976,387	3,153,311,251	3,002,193,608	44,782,779	107,000,000	—	—
Policy loans	228,955,099	228,955,099	—	—	228,955,099	—	—
Derivatives	177,476,596	177,476,596	—	34,033,416	143,443,180	—	—
Other invested assets	3,156,268,406	3,156,268,406	—	—	3,156,268,406	—	—
Separate account assets	3,983,520,383	4,216,254,037	430,334,793	1,965,335,695	895,193,034	692,656,861	—
(2) Liabilities							
Separate account liabilities	3,983,520,383	4,216,254,037	430,334,793	1,965,335,695	895,193,034	692,656,861	—
Investment contracts	431,049,006	443,455,571	—	—	431,049,006	—	—
Derivatives	8,757,142	8,757,142	—	8,757,142	—	—	—

The estimated fair values of the financial instruments presented above are determined by the Company using market information available as of the end of the current quarter. Considerable judgment is required to interpret market data in developing the estimates of fair value for financial instruments for which there are no available market value quotations. The estimates presented are not necessarily indicative of the amounts the Company could realize in a market exchange. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Level 1 financial instruments

Unadjusted quoted prices for these securities are provided to the Company by independent pricing services. Cash included in Level 1 represents cash on hand.

Level 2 financial instruments

Bonds included in Level 2 are valued principally by third party pricing services using market observable inputs. Because most bonds do not trade daily, independent pricing services regularly derive fair values using recent trades of securities with similar features. When recent trades are not available, pricing models are used to estimate the fair values of securities by discounting future cash flows at estimated market interest rates. Typical inputs to models used by independent pricing services include but are not limited to benchmark yields, reported trades, broker-dealer quotes, issuer spreads, benchmark securities, bids, offers, reference data, and industry and economic events. Additionally, for loan-backed and structured securities, valuation is based primarily on market inputs including benchmark yields, expected prepayment speeds, loss severity, delinquency rates, weighted average coupon, weighted average maturity and issuance specific information. Issuance specific information includes collateral type, payment terms of underlying assets, payment priority within the tranche, structure of the security, deal performance and vintage of loans.

Other invested assets in Level 2 include surplus notes that are valued by a third party pricing vendor using primarily observable market inputs. Observable inputs include benchmark yields, reported trades, market dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data. Additionally, for residual tranches or interests, valuation may be based on market inputs including benchmark yields, expected prepayment speeds, loss severity, delinquency rates, weighted average coupon, weighted average maturity and issuance specific information. Issuance specific information includes collateral type, payment terms of underlying assets, payment priority within the tranche, structure of the security, deal performance and vintage of loans.

Due to the short-term maturities of cash equivalents, short term investments, and investment income due and accrued, carrying value approximates fair value and is classified as Level 2.
Separate account assets and liabilities are funds that are held separate from the general assets and liabilities of the Company. Separate account assets include funds representing the investments of variable insurance product contract holders, who bear the investment risk of such funds. Investment income and investment gains and losses from these separate funds accrue to the benefit of the contract holders. The Company reports separately, as assets and liabilities, investments held in such separate accounts and liabilities of the separate accounts if (i) such separate accounts are legally recognized; (ii) assets supporting the contract liabilities are legally insulated from the Company's general account liabilities; (iii) investments are directed by the contract holder; and (iv) all investment performance, net of contract fees and assessments, is passed through to the contract holder. In addition, the Company's qualified pension plan assets are included in separate accounts. The assets of these accounts are carried at fair value. Separate accounts are established in conformity with insurance laws and are not chargeable with liabilities that arise from any other business of the Company.

The separate account assets included on the quantitative disclosures fair value hierarchy table are comprised of short-term investments, equity securities, and fixed maturity bonds available-for-sale. Short-term investments and fixed maturity securities are classified as Level 2 measurements. These classifications for separate account assets reflect the same fair value level methodologies as listed above as they are derived from the same vendors and follow the same process. The separate account assets also include investment funds, accrued investment income, and receivables for securities. These are not financial instruments and are not included in the quantitative disclosures of fair value hierarchy table.

Level 3 financial instruments

Valuation techniques for bonds and cash, cash equivalents, and short-term investments included in Level 3 are generally the same as those described in Level 2 except that the techniques utilize inputs that are not readily observable in the market, including illiquidity premiums and spread adjustments to reflect industry trends or specific credit-related issues. The Company assesses the significance of unobservable inputs for each security and classifies that security in Level 3 as a result of the significance of unobservable inputs.

The fair value of mortgage loans is estimated using discounted cash flow analyses on a loan-by-loan basis by applying a discount rate to expected cash flows from future installment and balloon payments. The discount rate takes into account general market trends and specific credit risk trends for the individual loan. Factors used to arrive at the discount rate include inputs from spreads based on U.S. Treasury notes and the loan's credit quality, region, property type, lien priority, payment type and current status.

NOTES TO FINANCIAL STATEMENTS

Policy loans are fully collateralized by the cash surrender value of underlying insurance policies and are valued based on the carrying value of the loan, which is determined to be its fair value, and are classified as Level 3.

Derivative assets include over the counter equity options. Certain over the counter equity options are valued using models that are widely accepted in the financial services industry. These are categorized as Level 3 as a result of the significance of non-market observable inputs such as volatility and forward price/dividend assumptions. Other primary inputs include interest rate assumptions (risk-free rate assumptions), and underlying equity quoted index prices for identical or similar assets in markets that exhibit less liquidity relative to those markets.

Other invested assets include collateral loans that are carried at unpaid principal. The Company believes carrying value approximates fair value and are classified as Level 3.

The carrying value of investment contracts liability is equivalent to the accrued account balance. The accrued account balance consists of deposits, net of withdrawals, plus or minus interest credited, fees and charges assessed and other adjustments. The Company believes that the carrying value of investment contracts approximates fair value because the majority of these contracts' interest rates reset at anniversary. These financial liabilities are classified as Level 3 measurements.

D. Not Practicable to Estimate Fair Value

Not applicable - There were no financial instruments for which it is not practicable for the Company to estimate fair value.

E. Investments measured using Net Asset Value

These are mutual investments that invest into a mixture of money market, bonds, and stocks. There are no unfunded commitments related to investment in the class. The investor may redeem the investment at any time. There are no significant restrictions on the ability to sell investment.

NOTE 21 Other Items

No significant change.

NOTE 22 Events Subsequent

Subsequent events have been considered through May 14, 2025, the date the accompanying statutory financial statements were available to be issued.

Type I - Recognized Subsequent Events:

There were no recognized subsequent events for the period ended March 31, 2025.

Type II - Nonrecognized Subsequent Events:

On April 14, 2025, the Company declared an ordinary dividend of $165,000,000 to its parent, American National Group Inc.

NOTE 23 Reinsurance

No significant change.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable - The Company had no retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of January 1, 2025 were $22,357,016. As of March 31, 2025, $2,928,618 been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $17,495,111 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been $1,933,287 of favorable prior-year development from December 31, 2024 to March 31, 2025. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

No significant change.

NOTE 27 Structured Settlements

No significant change.

NOTE 28 Health Care Receivables

No significant change.

NOTE 29 Participating Policies

No significant change.

NOTE 30 Premium Deficiency Reserves

No significant change.

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant change.

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant change.

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change.

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

No significant change.

NOTE 35 Separate Accounts

No significant change.

NOTE 36 Loss/Claim Adjustment Expenses

No significant change.

NOTE 1

Summary of Significant Accounting Policies and Going Concern

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

		SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME						
(1)	State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	(95,306,001)	(243,447,992)
(2)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4)	NAIC SAP (1-2-3=4)	XXX	XXX	XXX	(95,306,001)	(243,447,992)
SURPLUS						
(5)	State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	2,114,245,188	2,263,993,638
(6)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
	Reinsurance Permitted Practice	4	3	35		
(8)	NAIC SAP (5-6-7=8)	XXX	XXX	XXX	2,114,245,188	2,263,993,638

NOTE 2
Accounting Changes and Corrections of Errors

NONE

NOTE 3

Business Combinations and Goodwill

A. Statutory Purchase Method

The transaction was accounted for as a statutory purchase, and reflects the following:

NONE

1 Purchased Entity	2 Acquisition Date	3 Cost of Acquired Entity	4 Original Amount of Goodwill	5 Original Amount of Admitted Goodwill
Total	XXX			

1 Purchased Entity	6 Admitted Goodwill as of the Reporting Date	7 Amount of Goodwill Amortized During the Reporting Period	8 Book Value of SCA	9 Admitted Goodwill as a % of SCA BACV, Gross of Admitted Goodwill Col. 6/Col. 8
Total				XXX

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus		XXX
Less:		
(2) Admitted Positive Goodwill		XXX
(3) Admitted EDP Equipment & Operating System Software		XXX
(4) Admitted Net Deferred Taxes		XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)		XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])		XXX
(7) Current period reported Admitted Goodwill	XXX	
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	%

NOTE 4

Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale

(1) List of Discontinued Operations Disposed of or Classified as Held for Sale

Discontinued Operation Identifier	Description of Discontinued Operation

NONE

(3) Loss Recognized on Discontinued Operations

Discontinued Operation Identifier	Amount for Reporting Period	Cumulative Amount Since Classified as Held for Sale

(4) Carrying Amount and Fair Value of Discontinued Operations and the Effect on Assets, Liabilities, Surplus and Income

a. Carrying Amount of Discontinued Operations

Discontinued Operation Identifier	Carrying Amount Immediately Prior to Classification as Held for Sale	Current Fair Value Less Costs to Sell

b. Effect of Discontinued Operations on Assets, Liabilities, Surplus and Income

	Discontinued Operation Identifier	Line Number	Line Description	Amount Attributable to Discontinued Operations
1. Assets				
2. Liabilities				
3. Surplus				
4. Income				

NOTE 5

Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total		

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current							
(b) 30 - 59 Days Past Due							
(c) 60 - 89 Days Past Due							
(d) 90 - 179 Days Past Due							
(e) 180+ Days Past Due							
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment							
(b) Interest Accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment							
(b) Interest Accrued							
4. Interest Reduced							
(a) Recorded Investment							
(b) Number of Loans							
(c) Percent Reduced							
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment							
b. Prior Year							
1. Recorded Investment							
(a) Current							
(b) 30 - 59 Days Past Due							
(c) 60 - 89 Days Past Due							
(d) 90 - 179 Days Past Due							
(e) 180+ Days Past Due							
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment							
(b) Interest Accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment							
(b) Interest Accrued							
4. Interest Reduced							
(a) Recorded Investment							
(b) Number of Loans							
(c) Percent Reduced							
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment							

NONE

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. With Allowance for Credit Losses							
2. No Allowance for Credit Losses							
3. Total (1 + 2)							
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan							
b. Prior Year							
1. With Allowance for Credit Losses							
2. No Allowance for Credit Losses							
3. Total (1 + 2)							
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan							

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Average Recorded Investment							
2. Interest Income Recognized							
3. Recorded Investments on Nonaccrual Status							
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							
b. Prior Year							
1. Average Recorded Investment							
2. Interest Income Recognized							
3. Recorded Investments on Nonaccrual Status							
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							

(7) Allowance for credit losses:

NONE

	Current Year	Prior Year
a) Balance at beginning of period		
b) Additions charged to operations		
c) Direct write-downs charged against the allowances		
d) Recoveries of amounts previously charged off		
e) Balance at end of period (a+b-c-d)		

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

	Current Year
a) Aggregate amount of mortgage loans derecognized	
b) Real estate collateral recognized	
c) Other collateral recognized	
d) Receivables recognized from a government guarantee of the foreclosed mortgage loan	

B. Debt Restructuring

NONE

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year end		
(2) The realized capital losses related to these loans		
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings		

C. Reverse Mortgages

(3) Reverse Mortgages: Enter the reserve amount that is netted against the asset. ....

(4) Reverse Mortgages:Investment income or (loss) recognized in the period as a result of the re-estimated cash flows. ....

NONE

D. Asset-Backed Securities

	1	2		3
	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss		Fair Value 1 - (2a + 2b)
		2a Interest	2b Non-interest	
(2) OTTI recognized 1st Quarter				
a. Intent to sell				
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
c. Total 1st Quarter (a+b)				
OTTI recognized 2nd Quarter				
d. Intent to sell				
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
f. Total 2nd Quarter (d+e)				
OTTI recognized 3rd Quarter				
g. Intent to sell				
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
i. Total 3rd Quarter (g+h)				
OTTI recognized 4th Quarter				
j. Intent to sell				
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
l. Total 4th Quarter (j+k)				
m. Annual Aggregate Total (c+f+i+l)				

(3)

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than-Temporary Impairment	5 Amortized Cost After Other-Than-Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
Total	XXX	XXX		XXX	XXX	XXX

(4)

a. The aggregate amount of unrealized losses:
   1. Less than 12 Months .... (30,179,826)
   2. 12 Months or Longer .... (26,947,082)

b. The aggregate related fair value of securities with unrealized losses:
   1. Less than 12 Months 712,461,241
   2. 12 Months or Longer 517,504,569

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

3. Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Subtotal (a+b+c+d+e)	
(g) Securities Received	
(h) Total Collateral Received (f+g)	
2. Dollar Repurchase Agreement	
(a) Open	
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Subtotal (a+b+c+d+e)	
(g) Securities Received	
(h) Total Collateral Received (f+g)	
b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	

NONE

5. Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open		
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal (Sum of a through j)		
(l) Securities Received		
(m) Total Collateral Reinvested (k+l)		
2. Dollar Repurchase Agreement		
(a) Open		
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal (Sum of a through j)		
(l) Securities Received		
(m) Total Collateral Reinvested (k+l)		

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date.

Description of Collateral	Amount
Total Collateral Extending beyond one year of the reporting date	

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

NONE

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				
b. Ending Balance				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				

(5) Securities "Sold" Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				
b. Ending Balance				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. ICO - BACV				
b. ICO - FV				
c. ABS - BACV				
d. ABS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				
g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV				
q. Total Assets - FV				

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. ICO - BACV				
b. ICO - FV				
c. ABS - BACV				
d. ABS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				
g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV				
q. Total Assets - FV				

(7) Collateral Received – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash				
2. Securities (FV)				
b. Ending Balance				
1. Cash				
2. Securities (FV)				

NONE

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Cash				
b. ICO - FV				
c. ABS - FV				
d. Preferred Stock - FV				
e. Common Stock				
f. Mortgage Loans - FV				
g. Real Estate - FV				
h. Derivatives - FV				
i. Other Invested Assets - FV				
j. Total Collateral Assets - FV (Sum of a through i)				

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. Cash				
b. ICO - FV				
c. ABS - FV				
d. Preferred Stock - FV				
e. Common Stock				
f. Mortgage Loans - FV				
g. Real Estate - FV				
h. Derivatives - FV				
i. Other Invested Assets - FV				
j. Total Collateral Assets - FV (Sum of a through i)				

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

	FAIR VALUE
a. Overnight and Continuous	
b. 30 Days or Less	
c. 31 to 90 Days	
d. > 90 Days	

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. 30 Days or Less		
b. 31 to 60 Days		
c. 61 to 90 Days		
d. 91 to 120 Days		
e. 121 to 180 Days		
f. 181 to 365 Days		
g. 1 to 2 Years		
h. 2 to 3 Years		
i. > 3 Years		

(11) Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash (Collateral – All)				
2. Securities Collateral (FV)				
b. Ending Balance				
1. Cash (Collateral – All)				
2. Securities Collateral (FV)				

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	YES			
b. Tri-Party (YES/NO)	NO			

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year	107,000,000			
7. > 1 Year				
b. Ending Balance				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year	107,000,000			
7. > 1 Year				

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount	240,242,865			
b. Ending Balance	229,797,523			

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. ICO - FV				
b. ABS - FV				
c. Preferred Stock - FV				
d. Common Stock	229,797,523			
e. Mortgage Loans - FV				
f. Real Estate - FV				
g. Derivatives - FV				
h. Other Invested Assets - FV				
i. Total Assets - FV (Sum of a through h)	229,797,523			

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. ICO - FV				
b. ABS - FV				
c. Preferred Stock - FV				
d. Common Stock				
e. Mortgage Loans - FV				
f. Real Estate - FV				
g. Derivatives - FV				
h. Other Invested Assets - FV				
i. Total Assets - FV (Sum of a through h)				

(7) Collateral Provided – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	107,000,000			
2. Securities (FV)				
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	107,000,000			
2. Securities (FV)				
3. Securities (BACV)				
4. Nonadmitted Subset (BACV)				

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. Overnight and Continuous		
b. 30 Days or Less		
c. 31 to 90 Days		
d. > 90 Days		

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	107,000,000			
2. Securities (FV)				
b. Ending Balance				
1. Cash	107,000,000			
2. Securities (FV)				

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral				
2. Repo Securities Sold/Acquired with Securities Collateral (FV)				
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral				
2. Repo Securities Sold/Acquired with Securities Collateral (FV)				

H. Repurchase Agreements Transactions Accounted for as a Sale

REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SALE TRANSACTIONS

NONE

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				
b. Ending Balance				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				

(5) Securities "Sold" Under Repo – Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				
b. Ending Balance				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				

(6) Securities Sold Under Repo – Sale by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. ICO - BACV				
b. ICO - FV				
c. ABS - BACV				
d. ABS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				
g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV				
q. Total Assets - FV				

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. ICO - BACV				
b. ICO - FV				
c. ABS - BACV				
d. ABS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				
g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV				
q. Total Assets - FV				

(7) Proceeds Received – Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash				
2. Securities (FV)				
3. Nonadmitted				
b. Ending Balance				
1. Cash				
2. Securities (FV)				
3. Nonadmitted				

NONE

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. ICO - FV				
b. ABS - FV				
c. Preferred Stock - FV				
d. Common Stock				
e. Mortgage Loans - FV				
f. Real Estate - FV				
g. Derivatives - FV				
h. Other Invested Assets - FV				
i. Total Collateral Assets - FV (Sum of a through h)				

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. ICO - FV				
b. ABS - FV				
c. Preferred Stock - FV				
d. Common Stock				
e. Mortgage Loans - FV				
f. Real Estate - FV				
g. Derivatives - FV				
h. Other Invested Assets - FV				
i. Total Collateral Assets - FV (Sum of a through h)				

(9) Recognized Forward Resale Commitment

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
b. Ending Balance				

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SALE TRANSACTIONS

NONE

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				
b. Ending Balance				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				

(5) Securities Acquired Under Repo – Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				
b. Ending Balance				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				

(6) Securities Acquired Under Repo – Sale by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. ICO - BACV				
b. ICO - FV				
c. ABS - BACV				
d. ABS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				
g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV				
q. Total Assets - FV				

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. ICO - BACV				
b. ICO - FV				
c. ABS - BACV				
d. ABS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				
g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV				
q. Total Assets - FV				

(7) Proceeds Provided – Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash				
2. Securities (FV)				
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash				
2. Securities (FV)				
3. Securities (BACV)				
4. Nonadmitted Subset (BACV)				

NONE

(8) Recognized Forward Resale Commitment

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
b. Ending Balance				

J. Real Estate

NONE

K. Investments in Tax Credit Structures (tax credit investments)

NONE

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown							
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements	107,000,000		18,000,000		125,000,000		125,000,000
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i. FHLB capital stock	8,516,400				8,516,400		8,516,400
j. On deposit with states	32,325,390				32,325,390		32,325,390
k. On deposit with other regulatory bodies							
l. Pledged collateral to FHLB (including assets backing funding agreements)	2,553,112				2,553,112		2,553,112
m. Pledged as collateral not captured in other categories	11,984,001				11,984,001		11,984,001
n. Other restricted assets	1,920,000				1,920,000		1,920,000
o. Total Restricted Assets (Sum of a through n)	164,298,903		18,000,000		182,298,903		182,298,903

(a) Subset of Column 1
(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown			0.000	0.000
b. Collateral held under security lending agreements			0.000	0.000
c. Subject to repurchase agreements			0.000	0.000
d. Subject to reverse repurchase agreements		125,000,000	0.377	0.385
e. Subject to dollar repurchase agreements			0.000	0.000
f. Subject to dollar reverse repurchase agreements			0.000	0.000
g. Placed under option contracts			0.000	0.000
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock			0.000	0.000
i. FHLB capital stock		8,516,400	0.026	0.026
j. On deposit with states		32,325,390	0.098	0.099
k. On deposit with other regulatory bodies			0.000	0.000
l. Pledged collateral to FHLB (including assets backing funding agreements)		2,553,112	0.008	0.008
m. Pledged as collateral not captured in other categories		11,984,001	0.036	0.037
n. Other restricted assets		1,920,000	0.006	0.006
o. Total Restricted Assets (Sum of a through n)		182,298,903	0.551	0.561

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged bonds in connection with agreements and transactions, such as financing and reinsurance agreements	11,984,001				11,984,001		11,984,001	11,984,001	0.036	0.037
Total (c)	11,984,001				11,984,001		11,984,001	11,984,001	0.036	0.037

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Total (c)	1,920,000				1,920,000		1,920,000	1,920,000	0.006	0.006

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	115,119,250	115,119,250	0.418 %	0.427 %
b. Schedule D, Part 1, Section 1	20,699,108	20,700,000	0.075 %	0.077 %
c. Schedule D, Part 1, Section 2			0.000 %	0.000 %
d. Schedule D, Part 2, Section 1			0.000 %	0.000 %
e. Schedule D, Part 2, Section 2			0.000 %	0.000 %
f. Schedule B			0.000 %	0.000 %
g. Schedule A			0.000 %	0.000 %
h. Schedule BA, Part 1			0.000 %	0.000 %
i. Schedule DL, Part 1			0.000 %	0.000 %
j. Other			0.000 %	0.000 %
k. Total Collateral Assets (a+b+c+d+e+f+g+h+i+j)	135,818,358	135,819,250	0.493 %	0.504 %
Separate Account:				
l. Cash, Cash Equivalents and Short-Term Investments			0.000 %	0.000 %
m. Schedule D, Part 1, Section 1			0.000 %	0.000 %
n. Schedule D, Part 1, Section 2			0.000 %	0.000 %
o. Schedule D, Part 2, Section 1			0.000 %	0.000 %
p. Schedule D, Part 2, Section 2			0.000 %	0.000 %
q. Schedule B			0.000 %	0.000 %
r. Schedule A			0.000 %	0.000 %
s. Schedule BA, Part 1			0.000 %	0.000 %
t. Schedule DL, Part 1			0.000 %	0.000 %
u. Other			0.000 %	0.000 %
v. Total Collateral Assets (l+m+n+o+p+q+r+s+t+u)			0.000 %	0.000 %

* k = Column 1 divided by Asset Page, Line 26 (Column 1)
v = Column 1 divided by Asset Page, Line 27 (Column 1)
** k = Column 1 divided by Asset Page, Line 26 (Column 3)
v = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
w. Recognized Obligation to Return Collateral Asset (General Account)	115,119,250	0.464 %
x. Recognized Obligation to Return Collateral Asset (Separate Account)		0.000 %

* w = Column 1 divided by Liability Page, Line 26 (Column 1)
x = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

1. Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

	Gross Asset CY	Non-admitted Asset CY	Net Admitted Asset CY
a. WCFI Designation 1			
b. WCFI Designation 2			
c. WCFI Designation 3			
d. WCFI Designation 4			
e. WCFI Designation 5			
f. WCFI Designation 6			
g. Total (a+b+c+d+e+f)			

NONE

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

	Book/Adjusted Carrying Value
a. Up to 180 Days	
b. 181 to 365 Days	
c. Total (a+b)	

N. Offsetting and Netting of Assets and Liabilities

NONE

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities			

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO - AC						
(2) ABS - AC						
(3) Preferred Stock - AC						
(4) Preferred Stock - FV						
(5) Total (1+2+3+4)						

NONE

AC - Amortized Cost FV - Fair Value

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

	Proceeds Received	Current Fair Value of Securities Sold Short	Unrealized Gain or (Loss)	Expected Settlement (# of Days)	Fair Value of Short Sales Exceeding (or expected to exceed) 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
a. ICO						
b. ABS						
c. Preferred Stock						
d. Common Stock						
e. Totals (a+b+c+d)				XXX		

NONE

(2) Settled Short Sale Transactions

	Proceeds Received	Current Fair Value of Securities Sold Short	Realized Gain or (Loss) on Transaction	Fair Value of Short Sales that Exceeded 3 Settlement Days	Fair Value of Short Sales Settled by Secured Borrowing
a. ICO					
b. ABS					
c. Preferred Stock					
d. Common Stock					
e. Totals (a+b+c+d)					

Q. Prepayment Penalty and Acceleration Fees

NONE

	General Account	Separate Account
1. Number of CUSIPs		
2. Aggregate Amount of Investment Income		

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	%
(2) Cash Equivalents	%
(3) Short-Term Investments	%
(4) Total (Must equal 100%)	%

NONE

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Collateral Type	Aggregate Collateral Loan*	Admitted	Nonadmitted
(1) Cash, Cash Equivalent & ST Investments			
(a) Affiliated			
(b) Unaffiliated			
(2) Issuer Credit Obligations			
(a) Affiliated			
(b) Unaffiliated			
(3) Asset-Backed Securities			
(a) Affiliated			
(b) Unaffiliated			
(4) Preferred Stocks			
(a) Affiliated			
(b) Unaffiliated			
(5) Common Stocks			
(a) Affiliated			
(b) Unaffiliated			
(6) Real Estate			
(a) Affiliated			
(b) Unaffiliated			
(7) Mortgage Loans			
(a) Affiliated			
(b) Unaffiliated			
(8) Joint Ventures, Partnerships, LLC			
(a) Affiliated			
(b) Unaffiliated			
(9) Other Qualifying Investments			
(a) Affiliated			
(b) Unaffiliated			
(10) Collateral Does not Qualify as an Investment			
(a) Affiliated			
(b) Unaffiliated			
(11) Total			

* Aggregate Collateral Loan Total Line should equal Schedule BA, Part 1, Column 12, Book Adjusted Carrying Value

NOTE 6

Joint Ventures, Partnerships and Limited Liability Companies

NONE

NOTE 7

Investment Income

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	
2. Nonadmitted	
3. Admitted	

NONE

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	

NOTE 8

Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

(8)

a.

Fiscal Year	Derivative Premium Payments Due
1. 2025	
2. 2026	
3. 2027	
4. 2028	
5. Thereafter	
6. Total Future Settled Premiums (Sum of 1 through 5)	

NONE

b.

	Undiscounted Future Premium Commitments	Derivative Fair Value With Premium Commitments (Reported on DB)	Derivative Fair Value Excluding Impact of Future Settled Premiums
1. Prior Year			
2. Current Year			

(9)

Type of Excluded Component	Current Fair Value	Recognized Unrealized Gain (Loss)	Fair Value Reflected in BACV	Aggregate Amount Owed at Maturity	Current Year Amortization	Remaining Amortization
a. Time Value				XXX	XXX	XXX
b. Volatility Value				XXX	XXX	XXX
c. Cross Current Basis Spread			XXX	XXX	XXX	XXX
d. Forward Points			XXX			

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees

(2) Recognition of gains/losses and deferred assets and liabilities

a. Scheduled Amortization

Amortization Year	Deferred Assets	Deferred Liabilities
1. 2025		
2. 2026		
3. 2027		
4. 2028		
5. 2029		
6. 2030		
7. 2031		
8. 2032		
9. 2033		
10. 2034		
11. Total (Sum of 1 through 10)		

b. Total Deferred Balance *

* Should agree to Column 19 of Schedule DB, Part E

c. Reconciliation of Amortization:

1. Prior Year Total Deferred Balance
2. Current Year Amortization
3. Current Year Deferred Recognition
4. Ending Deferred Balance [1 - (2 + 3)]

d. Open Derivative Removed from SSAP No. 108 and Captured in Scope of SSAP No. 86

1. Total Derivative Fair Value Change
2. Change in Fair Value Reflected as a Natural Offset to VM21 Liability under SSAP No. 108
3. Change in Fair Value Reflected as a Deferred Asset / Liability Under SSAP No. 108
4. Other Changes
5. Unrealized Gain / Loss Recognized for Derivative Under SSAP No. 86 [1-(sum of 2 through 4)]

e. Open Derivative Removed from SSAP No. 86 and Captured in Scope of SSAP No. 108

1. Total Derivative Fair Value Change
2. Unrealized Gain / Loss Recognized Prior to the Reclassification to SSAP No. 108
3. Other Changes
4. Fair Value Change Available for Application under SSAP No. 108 [1-(2+3)]

(3) Hedging Strategies Identified as No Longer Highly Effective

b. Details of Hedging Strategies Identified as No Longer Highly Effective

Unique Identifier	Date Domiciliary State Notified	Amortization (# of Years) 5 or Less	Recognized Deferred Assets	Recognized Deferred Liabilities

c. Amortization

Amortization Year	Recognized Deferred Assets	Recognized Deferred Liabilities	Accelerated Amortization	Original Amortization
1. 2025				
2. 2026				
3. 2027				
4. 2028				
5. 2029				

6. Total Adjusted Amortization

NONE

(4) Hedging Strategies Terminated

b. Details of Hedging Strategies Terminated

Unique Identifier	Date Domiciliary State Notified	Amortization (# of Years) 5 or Less	Recognized Deferred Assets	Recognized Deferred Liabilities

NONE

c. Amortization

Amortization Year	Recognized Deferred Assets	Recognized Deferred Liabilities	Accelerated Amortization	Original Amortization
1. 2025				
2. 2026				
3. 2027				
4. 2028				
5. 2029				

6. Total Adjusted Amortization

NOTE 9

Income Taxes

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets									
(b) Statutory Valuation Allowance Adjustment									
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)									
(d) Deferred Tax Assets Nonadmitted									
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)									
(f) Deferred Tax Liabilities									
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)									

NONE

2.

	As of End of Current Period			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.									
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)									
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.									
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX		XXX	XXX		XXX	XXX	
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.									
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))									

3.

	2025	2024
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.		
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.		

4.

	As of End of Current Period		12/31/2024		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)						
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies						
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)						
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies						

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [ ]

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2024	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal			
(b) Foreign			
(c) Subtotal (1a+1b)			
(d) Federal income tax on net capital gains			
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)			
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses			
(2) Unearned premium reserve			
(3) Policyholder reserves			
(4) Investments			
(5) Deferred acquisition costs			
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other			
(99) Subtotal (sum of 2a1 through 2a13)			
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)			
(e) Capital:			
(1) Investments			
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)			
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)			
(i) Admitted deferred tax assets (2d + 2h)			
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments			
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(5) Other			
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)			
(b) Capital:			
(1) Investments			
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)			
(c) Deferred tax liabilities (3a99 + 3b99)			
4. Net deferred tax assets/liabilities (2i - 3c)			

NONE

I. Alternative Minimum Tax Credit

	Amount
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	
b. Deferred tax asset (DTA)	
(2) Beginning Balance of AMT Credit Carryforward	
(3) Amounts Recovered	
(4) Adjustments	
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	
(6) Reduction for Sequestration	
(7) Nonadmitted by Reporting Entity	
(8) Reporting Entity Ending Balance (8=5-6-7)	

NOTE 10

Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

C. Transactions with related party who are not reported on Schedule Y

(1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Name of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
1	02/27/2025	BROOKFIELD FIN INC	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	YES	03/03/2055	7,500,000
2	02/03/2025	OLP Unlevered Feeder	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	YES	02/03/2025	945,000
3	02/03/2025	OLP Unlevered Feeder	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	YES	02/03/2025	787,500
4	02/03/2025	OLP Unlevered Feeder	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	YES	02/03/2025	945,000
5	02/03/2025	OLP Unlevered Feeder	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	YES	02/03/2025	3,622,500
6	03/07/2025	CENTERSQUARE ISSUER	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	YES	03/07/2025	10,489,530
7	03/07/2025	CENTERSQUARE ISSUER	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	YES	03/07/2025	13,111,910
8	03/07/2025	CENTERSQUARE ISSUER	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	YES	03/07/2025	8,304,211
9	02/14/2025	PATTON BIP HOLDCO II LLC	Owned by, or managed by a subsidiary of, Brookfield Corporation	Exchange of Assets or Liabilities	YES	02/14/2025	1,360,832

Options for Type of Transaction:

- Loan
- Exchange of Assets or Liabilities (e.g., buys, sells and secured borrowing transactions)
- Management of Services
- Cost-Sharing Agreement
- Other Transactions Involving Services
- Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
- Other

(2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/No)
Total					

(3) Detail of Material Related Party Transactions Involving Exchange of Assets and Liabilities

a. Description of Transaction

Ref #	Name of Related Party	Overview Description	Have Terms Changed from Preceding Period? (Yes/No)
1	BROOKFIELD FIN INC	Owned by, or managed by a subsidiary of, Brookfield Corporation	NO
2	OLP Unlevered Feeder	Owned by, or managed by a subsidiary of, Brookfield Corporation	NO
3	OLP Unlevered Feeder	Owned by, or managed by a subsidiary of, Brookfield Corporation	NO
4	OLP Unlevered Feeder	Owned by, or managed by a subsidiary of, Brookfield Corporation	NO
5	OLP Unlevered Feeder	Owned by, or managed by a subsidiary of, Brookfield Corporation	NO
6	CENTERSQUARE ISSUER	Owned by, or managed by a subsidiary of, Brookfield Corporation	NO
7	CENTERSQUARE ISSUER	Owned by, or managed by a subsidiary of, Brookfield Corporation	NO
8	CENTERSQUARE ISSUER	Owned by, or managed by a subsidiary of, Brookfield Corporation	NO
9	PATTON BIP HOLDCO II LLC	Owned by, or managed by a subsidiary of, Brookfield Corporation	NO

b. Assets Received

Ref #	Name of Related Party	Description of Assets Received	Statement Value of Assets Received
1	BROOKFIELD FIN INC	Exchange of Assets or Liabilities	7,500,000
2	OLP Unlevered Feeder	Exchange of Assets or Liabilities	945,000
3	OLP Unlevered Feeder	Exchange of Assets or Liabilities	787,500
4	OLP Unlevered Feeder	Exchange of Assets or Liabilities	945,000
5	OLP Unlevered Feeder	Exchange of Assets or Liabilities	3,622,500
6	CENTERSQUARE ISSUER	Exchange of Assets or Liabilities	10,489,530
7	CENTERSQUARE ISSUER	Exchange of Assets or Liabilities	13,111,910
8	CENTERSQUARE ISSUER	Exchange of Assets or Liabilities	8,304,211
9	PATTON BIP HOLDCO II LLC	Exchange of Assets or Liabilities	1,360,832
Total			47,066,483

c. Assets Transferred

Ref #	Name of Related Party	Description of Assets Transferred	Statement Value of Assets Transferred
Total			

(4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable / (Payable) by Related Party	Admitted Recoverable
1	BROOKFIELD FIN INC	7,500,000				
2	OLP Unlevered Feeder	945,000				
3	OLP Unlevered Feeder	787,500				
4	OLP Unlevered Feeder	945,000				
5	OLP Unlevered Feeder	3,622,500				
6	CENTERSQUARE ISSUER	10,489,530				
7	CENTERSQUARE ISSUER	13,111,910				
8	CENTERSQUARE ISSUER	8,304,211				
9	PATTON BIP HOLDCO II LLC	1,360,832				
Total	XXX	47,066,483				

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX			
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX			
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No. 97 8b(iii) Entities	XXX			
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX			
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX			
f. Aggregate Total (a+ e)	XXX			

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received (Yes/No)	NAIC Disallowed Entities Valuation Method, Resub-mission Required (Yes/No)	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX		XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX		XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX		XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX		XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX		XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX		XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs

(2) The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC Statutory Accounting Practices and Procedures (NAIC SAP), the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase/ (Decrease)	Surplus Increase/ (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *

* Per AP&P Manual (without permitted or prescribed practices)

O. SCA or SSAP 48 Entity Loss Tracking

1	2	3	4	5	6
Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes/No)	Amount of the Recognized Guarantee Under SSAP No. 5

NOTE 11

Debt

B. FHLB (Federal Home Loan Bank) Agreements

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A			
(b) Membership Stock - Class B	7,000,000	7,000,000	
(c) Activity Stock			
(d) Excess Stock	1,516,400	1,516,400	
(e) Aggregate Total (a+b+c+d)	8,516,400	8,516,400	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	417,753,956	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A			
(b) Membership Stock - Class B	7,000,000	7,000,000	
(c) Activity Stock			
(d) Excess Stock	2,786,200	2,786,200	
(e) Aggregate Total (a+b+c+d)	9,786,200	9,786,200	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	158,955,763	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A						
2. Class B	7,000,000	7,000,000				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	584,292,393	622,698,513	
2. Current Year General Account Total Collateral Pledged	584,292,393	622,698,513	
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	650,850,650	680,767,865	

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	584,292,393	622,698,513	
2. Current Year General Account Maximum Collateral Pledged	584,292,393	622,698,513	
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	886,122,465	932,219,979	

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt				XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)				
2. Prior Year-end				
(a) Debt				XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)				

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt			
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)			

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

NOTE 12

Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded 2025	Overfunded 2024	Underfunded 2025	Underfunded 2024
1. Benefit obligation at beginning of year				
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain/loss				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year				

b. Postretirement Benefits

	Overfunded 2025	Overfunded 2024	Underfunded 2025	Underfunded 2024
1. Benefit obligation at beginning of year				
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain/loss				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year				

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded 2025	Overfunded 2024	Underfunded 2025	Underfunded 2024
1. Benefit obligation at beginning of year				
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain/loss				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year				

(2) Change in plan assets

	Pension Benefits 2025	Pension Benefits 2024	Postretirement Benefits 2025	Postretirement Benefits 2024	Special or Contractual Benefits Per SSAP No. 11 2025	Special or Contractual Benefits Per SSAP No. 11 2024
a. Fair value of plan assets at beginning of year						
b. Actual return on plan assets						
c. Foreign currency exchange rate changes						
d. Reporting entity contribution						
e. Plan participants' contributions						
f. Benefits paid						
g. Business combinations, divestitures and settlements						
h. Fair value of plan assets at end of year						

(3) Funded status

	Pension Benefits 2025	Pension Benefits 2024	Postretirement Benefits 2025	Postretirement Benefits 2024
a. Components:				
1. Prepaid benefit costs				
2. Overfunded plan assets				
3. Accrued benefit costs				
4. Liability for pension benefits				
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)				
2. Liabilities recognized				
c. Unrecognized liabilities				

(4) Components of net periodic benefit cost

	Pension Benefits 2025	Pension Benefits 2024	Postretirement Benefits 2025	Postretirement Benefits 2024	Special or Contractual Benefits Per SSAP No. 11 2025	Special or Contractual Benefits Per SSAP No. 11 2024
a. Service cost	179,953	819,922		113,500		
b. Interest cost	3,209,655	12,923,919		113,688		
c. Expected return on plan assets	(7,820,356)	(31,454,445)				
d. Transition asset or obligation						
e. Gains and losses	(902,483)	(2,405,508)		(4,976,121)		
f. Prior service cost or credit		11,592,698				
g. Gain or loss recognized due to a settlement or curtailment		(8,351,274)				
h. Total net periodic benefit cost	(5,333,231)	(16,874,688)		(4,748,933)		

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits 2025	Pension Benefits 2024	Postretirement Benefits 2025	Postretirement Benefits 2024
a. Items not yet recognized as a component of net periodic cost - prior year				
b. Net transition asset or obligation recognized				
c. Net prior service cost or credit arising during the period				
d. Net prior service cost or credit recognized				
e. Net gain and loss arising during the period				
f. Net gain and loss recognized				
g. Items not yet recognized as a component of net periodic cost - current year				

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits 2025	Pension Benefits 2024	Postretirement Benefits 2025	Postretirement Benefits 2024
a. Net transition asset or obligation				
b. Net prior service cost or credit				
c. Net recognized gains and losses				

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2025	2024
a. Weighted average discount rate	0.000	0.000
b. Expected long-term rate of return on plan assets	0.000	0.000
c. Rate of compensation increase	0.000	0.000
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.000	0.000

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

	2025	2024
e. Weighted average discount rate	0.000	0.000
f. Rate of compensation increase	0.000	0.000
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.000	0.000

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Years	Amount
a. 2026	
b. 2027	
c. 2028	
d. 2029	
e. 2030	
f. 2031 through 20xx	

C. The fair value of each class of plan assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Total Plan Assets				

NOTE 13

Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses ....

NONE

K. The Company issued the following surplus debentures or similar obligations:

1 Item Number	2 Date Issued	3 Interest Rate	4 Original Issue Amount of Note	5 Is Surplus Note Holder a Related Party (Y/N)	6 Carrying Value of Note Prior Year	7 Carrying Value of Note Current Year*	8 Unapproved Interest And/Or Principal
Total	XXX	XXX		XXX			

* Total should agree with Page 3, Line 32.

1 Item Number	9 Current Year Interest Expense Recognized	10 Life-To-Date Interest Expense Recognized	11 Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	12 Current Year Principal Paid	13 Life-To-Date Principal Paid	14 Date of Maturity
Total			XXX			XXX

1 Item Number	15 Are Surplus Note Payments Contractually Linked? (Y/N)	16 Surplus Note Payments Subject to Admini-strative Offsetting Provisions? (Y/N)	17 Were Surplus Note Proceeds Used to Purchase an Asset Directly From the Holder of the Surplus Note? (Y/N)	18 Is Asset Issuer a Related Party (Y/N)	19 Type of Assets Received Upon Issuance
Total	XXX	XXX	XXX	XXX	XXX

1 Item Number	20 Principal Amount of Assets Received Upon Issuance	21 Book/Adjusted Carry Value of Assets	22 Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
Total			XXX

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

	Change in Year Surplus	Change in Gross Paid-in and Contributed Surplus

NOTE 14

Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Total contingent liabilities: ....

NONE

(2)

(1) Nature and circumstances of guarantee and key attributes, including date and duration of agreement	(2) Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5.)	(3) Ultimate financial statement impact if action under the guarantee is required	(4) Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	(5) Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
....	....	....	....	....
....	....	....	....	....
Total		XXX		XXX

(3)

	Amount
a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	....
b. Current Liability Recognized in F/S:	
1. Noncontingent Liabilities	....
2. Contingent Liabilities	....
c. Ultimate Financial Statement Impact if action under the guarantee is required:	
1. Investments in SCA	....
2. Joint Venture	....
3. Dividends to Stockholders (capital contribution)	....
4. Expense	....
5. Other	....
6. Total (1+2+3+4+5) (Should equal (3)a.)	....

B. Assessments

(2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end ....

b. Decreases current period:

....

....

c. Increases current period:

....

....

d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end ....

(3)

a. Discount Rate Applied ....%

b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
....	....	....	....	....
....	....	....	....	....

c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
....	....	....	....	....	....	....
....	....	....	....	....	....	....

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits	Direct
(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits	....
(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period	
(3) Indicate whether claim count information is disclosed per claim or per claimant	

NOTE 15
Leases

A. Lessee Operating Lease:

(2)a. At January 1, 2025, the minimum aggregate rental commitments are as follows:

NONE

	Operating Leases
1. 2025	
2. 2026	
3. 2027	
4. 2028	
5. 2029	
6. Thereafter	
7. Total (sum of 1 through 6)	

B. Lessor Leases

(1)c. Future minimum lease payment receivables under noncancelable leasing arrangements as of the end of current period are as follows:

	Operating Leases
1. 2025	
2. 2026	
3. 2027	
4. 2028	
5. 2029	
6. Thereafter	
7. Total (sum of 1 through 6)	

(2) Leveraged Leases

b. The Company's investment in leveraged leases relates to equipment used primarily in the transportation industries. The component of net income from leveraged leases as of the end of current period and December 31, 2024 were as shown below:

	2025	2024
1. Income from leveraged leases before income tax including investment tax credit		
2. Less current income tax		
3. Net income from leveraged leases (1 - 2)		

c. The components of the investment in leveraged leases as of the end of current period and December 31, 2024 were as shown below:

	2025	2024
1. Lease contracts receivable (net of principal and interest on non-recourse financing)		
2. Estimated residual value of leased assets		
3. Unearned and deferred income		
4. Investment in leveraged leases		
5. Deferred income taxes related to leveraged leases		
6. Net investment in leveraged leases		

NOTE 16

Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.

	ASSETS		LIABILITIES	
	2025	2024	2025	2024
a. Swaps				
b. Futures				
c. Options				
d. Total (a+b+c)				

NONE

NOTE 17

Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

NONE

1 Identification of Transaction	2 BACV at Time of Transfer	3 Original Reporting Schedule of the Transferred Assets	4 Amount Derecognized from Sale Transaction	5 Amount that continues to be recognized in the statement of financial position (Col. 2 minus 4)	6 BACV of acquired interests in transferred assets	7 Reporting Schedule of Acquired Interests	8 Percentage of interests of a reporting entity's transferred assets acquired by affiliated entities

C. Wash Sales

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)

NOTE 18

Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans:

The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2025:

NONE

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses			
b. Total net other income or expenses (including interest paid to or received from plans)			
c. Net gain or (loss) from operations (a+b)			
d. Total claim payment volume			

B. ASC Plans:

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2025:

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a. Gross reimbursement for medical cost incurred			
b. Gross administrative fees accrued			
c. Other income or expenses (including interest paid to or received from plans)			
d. Gross expenses incurred (claims and administrative) (a+b+c)			
e. Total net gain or loss from operations			

NOTE 19

Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

NONE

Name and Address of Managing General Agent or Third Party Administrator	FEIN NUMBER	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/ Produced By
Total	XXX	XXX	XXX	XXX	

C - Claims Payment
CA - Claims Adjustment
R - Reinsurance Ceding
B - Binding Authority
P - Premium Collection
U - Underwriting

NOTE 20

Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds		99,494	3,843,862		3,943,356
Preferred stocks	19,099,000		61,285,757		80,384,757
Common stocks	75,256,417	153	318,905	9,792,239	85,367,714
Derivatives		34,033,416	143,443,180		177,476,596
Other invested assets			18,350,131		18,350,131
Separate account assets	1,636,626	318,634,257		692,656,861	1,012,927,744
Total assets at fair value/NAV	95,992,043	352,767,320	227,241,835	702,449,100	1,378,450,298

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Separate account liabilities	1,636,626	318,634,257		692,656,861	1,012,927,744
Derivatives		8,757,142			8,757,142
Total liabilities at fair value	1,636,626	327,391,399		692,656,861	1,021,684,886

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common stocks	561,975			(22,877)				(220,193)		318,905
Preferred stocks	3,636,618	53,393,713		4,255,426						61,285,757
Derivatives	213,974,721			31,843,123	(67,473,520)	31,019,249			(65,920,393)	143,443,180
Bonds	2,065,908	2,280,659		7,329	496,516	175,941		(1,182,492)		3,843,861
Other invested assets	13,856,832	4,435,566		18	57,715					18,350,131
Total Assets	234,096,054	60,109,938		36,083,019	(66,919,289)	31,195,190		(1,402,685)	(65,920,393)	227,241,834

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities										

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	12,668,467,999	12,913,902,568	40,547,636	6,763,103,603	5,864,816,760		
Preferred stocks	303,519,808	304,493,033	19,099,000	5,935,051	278,485,757		
Common stocks	93,884,113	93,884,113	75,256,417	153	8,835,304	9,792,239	
Mortgage loans	4,618,536,133	5,011,256,605			4,618,536,131		
Cash, cash equivalents and short-term investments	3,153,976,387	3,153,311,251	3,002,193,608	44,782,779	107,000,000		
Policy loans	228,955,099	228,955,099			228,955,099		
Derivatives	177,476,596	177,476,596		34,033,416	143,443,180		
Other invested assets	3,156,268,406	3,156,268,406			3,156,268,406		
Separate account assets	3,983,520,383	4,216,254,037	430,334,793	1,965,335,695	895,193,034	692,656,861	
Separate account liabilities	3,983,520,383	4,216,254,037	430,334,793	1,965,335,695	895,193,034	692,656,861	
Investment contracts	431,049,006	443,455,571			431,049,006		
Derivatives	8,757,142	8,757,142		8,757,142			

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

NOTE 21

Other Items

E. State and Federal Tax Credits

(1) Carrying Value of State and Federal Tax Credits, Disaggregated by Transferable/Certificated and Non-transferable, Gross of any Related Tax Liabilities by Jurisdiction and in Total

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
Total			

NONE

(2) Total unused tax credits by jurisdiction, disaggregated by transferable/certificated and non-transferable;

	Jurisdiction*	Transferable / Certificated	Nontransferable	Total
a. State				
a. Total	XXX			
b. Federal	XXX			
c. Total (a+b)	XXX			

* Only applicable to State section of table

NONE

(5) State and Federal Tax Credits Admitted and Nonadmitted disaggregated by Transferable/Certificated and Non-transferable;

	Total Admitted	Total Nonadmitted
a. State		
1. Transferable		
2. Non-transferable		
b. Federal		
1. Transferable		
2. Non-transferable		

NONE

F. Subprime Mortgage Related Risk Exposure

(2) Direct exposure through investments in subprime mortgage loans.

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure					
b. Mortgages in good standing					
c. Mortgages with restructured terms					
d. Total (a+b+c)					

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Asset-backed securities				
b. Collateralized loan obligations				
c. Equity investment in SCAs *				
d. Other assets				
e. Total (a+b+c+d)				

* These investments comprise .... % of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage Guaranty Coverage				
b. Financial Guaranty Coverage				

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
c. Other Lines (specify):				
d. Total (Sum of a through c)				

G. Retained Assets

(2)

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months				
b. 13 to 24 Months				
c. 25 to 36 Months				
d. 37 to 48 Months				
e. 49 to 60 Months				
f. Over 60 Months				
g. Total (a+b+c+d+e+f)				

(3)

	Individual Number	Individual Balance/Amount	Group Number	Group Balance/amount
a. Number/balance of retained asset accounts at the beginning of the year				
b. Number/amount of retained asset accounts issued/added during the year				
c. Investment earnings credited to retained asset accounts during the year	XXX		XXX	
d. Fees and other charges assessed to retained asset account during the year	XXX		XXX	
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year				
f. Number/amount of retained asset accounts closed/withdrawn during the year				
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)				

H. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle

(2) Percentage Bonds %

(3) Percentage Stocks %

(4) Percentage Mortgage Loans %

(5) Percentage Real Estate %

(6) Percentage Cash and Short-Term Investments %

(7) Percentage Derivatives %

(8) Percentage Other Invested Assets %

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

(1) Net negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account

(2) Negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account

(3) Calculated adjusted capital and surplus

	Total
a. Prior Period General Account Capital & Surplus	
From Prior Period SAP Financials	
b. Net Positive Goodwill (admitted)	
c. EDP Equipment & Operating System Software (admitted)	
d. Net DTAs (admitted)	
e. Net Negative (disallowed) IMR (admitted)	
f. Adjusted Capital & Surplus (a-(b+c+d+e))	

(4) Percentage of adjusted capital and surplus

	Total
Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	%

NONE

(5) Allocated gains/losses to IMR from derivatives

a. General Account

	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period		
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period		
3. Fair Value Derivative Gains & Losses Amortized Over Current Period		
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period Total (1+2-3)		

b. Separate Account - Insulated

	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period		
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period		
3. Fair Value Derivative Gains & Losses Amortized Over Current Period		
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period Total (1+2-3)		

c. Separate Account - Non-Insulated

	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period		
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period		
3. Fair Value Derivative Gains & Losses Amortized Over Current Period		
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period Total (1+2-3)		

NOTE 22
Events Subsequent

NONE

NOTE 23

Reinsurance

B. Uncollectible Reinsurance

(1) The Company has written off in the current year reinsurance balances due from the companies listed below, the amount of: ....

That is reflected as:

a. Claims incurred ....

b. Claims adjustment expenses incurred ....

c. Premiums earned ....

d. Other ....

NONE

e.

Company	Amount
....	....
....	....

NONE

C. Commutation of Reinsurance Reflected in Income and Expenses.

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Claims incurred ....

(2) Claims adjustment expenses incurred ....

(3) Premiums earned ....

(4) Other ....

(5)

Company	Amount
....	....
....	....

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

a.

Name of Certified Reinsurer	Relationship to Reporting Entity	Date of Action	Jurisdiction of Action	Collateral Percentage Requirement		Net Obligation Subject to Collateral	Collateral Required (but not received)
				Before	After		
....	....	....	....	....	....	....	....
....	....	....	....	....	....	....	....

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

a.

Date of Action	Jurisdiction of Action	Collateral Percentage Requirement		Net Obligation Subject to Collateral	Collateral Required (but not yet Funded)
		Before	After		
....	....	....	....	....	....
....	....	....	....	....	....

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework

(1) Captive Reinsurers in Which a Risk-Based Capital Shortfall Exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit:

a. Captives with Risk-Based Capital Shortfall.

1 Cession ID	2 NAIC Company Code	3 ID Number	4 Name of Captive Reinsurer	5 Amount of Risk-Based Capital Shortfall
....	....	....	....	....
....	....	....	....	....
Total				

b. Effect of Risk-Based Capital Shortfall on Total Adjusted Capital (TAC)

1. Total Adjusted Capital (TAC) (Five-Year Historical Line 30) ....
2. Risk-Based Capital Shortfall (Sum of G(1)a1 Column 5) ....
3. Total Adjusted Capital (TAC) Before Risk-Based Capital Shortfall (G(1)b1 + G(1)b2) ....

(2) Captive Reinsurers for Which a Non-Zero Primary Security Shortfall is Shown on the Risk-Based Capital XXX/AXXX Reinsurance Primary Security Shortfall by Cession Exhibit

Cession ID	NAIC Company Code	ID Number	Name of Captive Reinsurer	Amount of Primary Security Shortfall
....	....	....	....	....
....	....	....	....	....
Total				

NOTE 24

Retrospectively Rated Contracts & Contracts Subject to Redetermination

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Other Categories with Rebates	5 Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred					
(2) Medical loss ratio rebates paid					
(3) Medical loss ratio rebates unpaid					
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	
Current Reporting Year-to-Date					
(1) Medical loss ratio rebates incurred					
(2) Medical loss ratio rebates paid					
(3) Medical loss ratio rebates unpaid					
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	

NONE

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [ ]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	AMOUNT
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)									A		
2. Premium adjustments (payable) (including high risk pool premium)									B		
3. Subtotal ACA Permanent Risk Adjustment Program											

Explanations of Adjustments

A.

B.

NOTE 25

Change in Incurred Losses and Loss Adjustment Expenses

NONE

NOTE 26

Intercompany Pooling Arrangements

NONE

NOTE 27

Structured Settlements

NONE

		Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
27A.	Structured Settlements		

NONE

27B.	1 Life Insurance Company And Location	2 Licensed in Company's State of DomicileYes/No	3 Statement Value (i.e., Present Value) of Annuities

NOTE 28

Health Care Receivables

Date	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing

NONE

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received - All Other

NOTE 29

Participating Policies

NONE

NOTE 30

Premium Deficiency Reserves

NONE

1. Liability carried for premium deficiency reserves ....
2. Date of the most recent evaluation of this liability ....
3. Was anticipated investment income utilized in the calculation? .... Yes [ ] No [ ]

NOTE 31

Reserves for Life Contracts and Annuity Contracts

			ORDINARY				GROUP	
ITEM	Total	Industrial Life	Life Insurance	Individual Annuities	Supple-mentary Contracts	Credit Life Group and Individual	Life Insurance	Annuities
3106999 Total								

NONE

NOTE 32

Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment					
b. At book value less current surrender charge of 5% or more					
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)					
e. At book value without adjustment (minimal or no charge or adjustment)					
(2) Not subject to discretionary withdrawal					
(3) Total (gross: direct + assumed)					
(4) Reinsurance ceded					
(5) Total (net) (3) - (4)					
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:					

NONE

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment					
b. At book value less current surrender charge of 5% or more					
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)					
e. At book value without adjustment (minimal or no charge or adjustment)					
(2) Not subject to discretionary withdrawal					
(3) Total (gross: direct + assumed)					
(4) Reinsurance ceded					
(5) Total (net) (3) - (4)					
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:					

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment					
b. At book value less current surrender charge of 5% or more					
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)					
e. At book value without adjustment (minimal or no charge or adjustment)					
(2) Not subject to discretionary withdrawal					
(3) Total (gross: direct + assumed)					
(4) Reinsurance ceded					
(5) Total (net) (3) - (4)					
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:					

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Annuities Section, Total (net)	
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	
(4) Subtotal (1+2+3)	
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal (5+6+7+8+9+10)	
(12) Combined Total (4+11)	

NOTE 33

Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

NONE

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value			
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance			
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	
b. Accidental Death Benefits	XXX	XXX	
c. Disability - Active Lives	XXX	XXX	
d. Disability - Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	
(3) Total (gross: direct + assumed)			
(4) Reinsurance Ceded			
(5) Total (net) (3) - (4)			

B. Separate Account with Guarantees

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value			
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance			
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	
b. Accidental Death Benefits	XXX	XXX	
c. Disability - Active Lives	XXX	XXX	
d. Disability - Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	
(3) Total (gross: direct + assumed)			
(4) Reinsurance Ceded			
(5) Total (net) (3) - (4)			

C. Separate Account Nonguaranteed

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value			
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance			
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	
b. Accidental Death Benefits	XXX	XXX	
c. Disability - Active Lives	XXX	XXX	
d. Disability - Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	
(3) Total (gross: direct + assumed)			
(4) Reinsurance Ceded			
(5) Total (net) (3) - (4)			

D.

	Amount
Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	
(6) Subtotal (1+2+3+4+5)	
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	
(8) Exhibit 3, Line 0499999, Column 2	
(9) Exhibit 3, Line 0599999, Column 2	
(10) Subtotal (7+8+9)	
(11) Combined Total (6+10)	

NOTE 34

Premium & Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	Gross	Net of Loading
(1) Industrial		
(2) Ordinary new business		
(3) Ordinary renewal		
(4) Credit Life		
(5) Group Life		
(6) Group Annuity		
(7) Totals (1+2+3+4+5+6)		

NONE

NOTE 35

Separate Accounts

A.

(2) Identification of the separate account assets that are legally insulated from the general account claims.

NONE

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Total		

(3) To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

NONE

a. 2025	
b. 2024	
c. 2023	
d. 2022	
e. 2021	

B. Separate Accounts

At the end of current period the Company had Separate Accounts as follows:

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits as of the end of current period					
Reserves as of the end of current period					
(2) For accounts with assets at:					
a. Fair value					
b. Amortized cost					
c. Total reserves* (a+b)					
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment					
2. At book value without market value adjustment and with current surrender charge of 5% or more					
3. At fair value					
4. At book value without market value adjustment and with current surrender charge less than 5%					
5. Subtotal (1+2+3+4)					
b. Not subject to discretionary withdrawal					
c. Total (a+b)					

*Line 2(c) should equal Line 3(c).

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(4) Reserves for Asset Default Risk in Lieu of AVR					

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	
b. Transfers from Separate Accounts (Page 4, Line 10)	
c. Net transfers to or (From) Separate Accounts (a) - (b)	

(2) Reconciling Adjustments:

(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	

NOTE 36

Loss/Claim Adjustment Expenses

NONE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1837429

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/10/2022

6.4 By what department or departments?
Texas Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
ANICO Financial Services Inc.	Galveston, Texas	NO	NO	NO	YES
AEL Financial Services, LLC	Charlotte, North Carolina	NO	NO	NO	YES

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:
$32,374,910

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$ 18,573,225

13. Amount of real estate and mortgages held in short-term investments: ......$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 3,844,282,096	$ 3,777,727,547
14.22	Preferred Stock	$	$
14.23	Common Stock	$ 297,193,160	$ 300,925,958
14.24	Short-Term Investments	$	$
14.25	Mortgage Loans on Real Estate	$ 838,515,837	$ 918,636,102
14.26	All Other	$ 2,456,545,917	$ 2,400,767,433
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 7,436,537,011	$ 7,398,057,040
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $

16.3 Total payable for securities lending reported on the liability page. ...... $

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	2302 Post Office Street, Galveston, TX 77550
Moody National Bank	One Wall St, New York, NY

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Brookfield Asset Management Credit and Insurance Solutions Advisor LLC	U
Brookfield Public Securities Group LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
312792	Brookfield Asset Management Credit and Insurance Solutions Advisor LLC	254900HOHYXPY9MJ6D52	SEC #801-120634	DS
110497	Brookfield Public Securities Group LLC	IWRPHSOCNXSI3QXAB332	SEC #801-34605	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? .... Yes [X] No [ ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

		1 Amount
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
	1.1 Long-Term Mortgages In Good Standing	
	1.11 Farm Mortgages	$
	1.12 Residential Mortgages	$ 165,859,734
	1.13 Commercial Mortgages	$ 4,708,892,917
	1.14 Total Mortgages in Good Standing	$ 4,874,752,651
	1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
	1.21 Total Mortgages in Good Standing with Restructured Terms	$ 81,846,564
	1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
	1.31 Farm Mortgages	$
	1.32 Residential Mortgages	$
	1.33 Commercial Mortgages	$ 53,033,841
	1.34 Total Mortgages with Interest Overdue more than Three Months	$ 53,033,841
	1.4 Long-Term Mortgage Loans in Process of Foreclosure	
	1.41 Farm Mortgages	$
	1.42 Residential Mortgages	$
	1.43 Commercial Mortgages	$ 1,623,550
	1.44 Total Mortgages in Process of Foreclosure	$ 1,623,550
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$ 5,011,256,606
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
	1.61 Farm Mortgages	$
	1.62 Residential Mortgages	$
	1.63 Commercial Mortgages	$
	1.64 Total Mortgages Foreclosed and Transferred to Real Estate	$
2.	Operating Percentages:	
	2.1 A&H loss percent	65.000 %
	2.2 A&H cost containment percent	3.000 %
	2.3 A&H expense percent excluding cost containment expenses	99.000 %
3.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	$
3.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	$
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	Yes [ ] No [ ] N/A [ ]
5.2	If no, explain:	
6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	Yes [ ] No [ ]
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?	

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

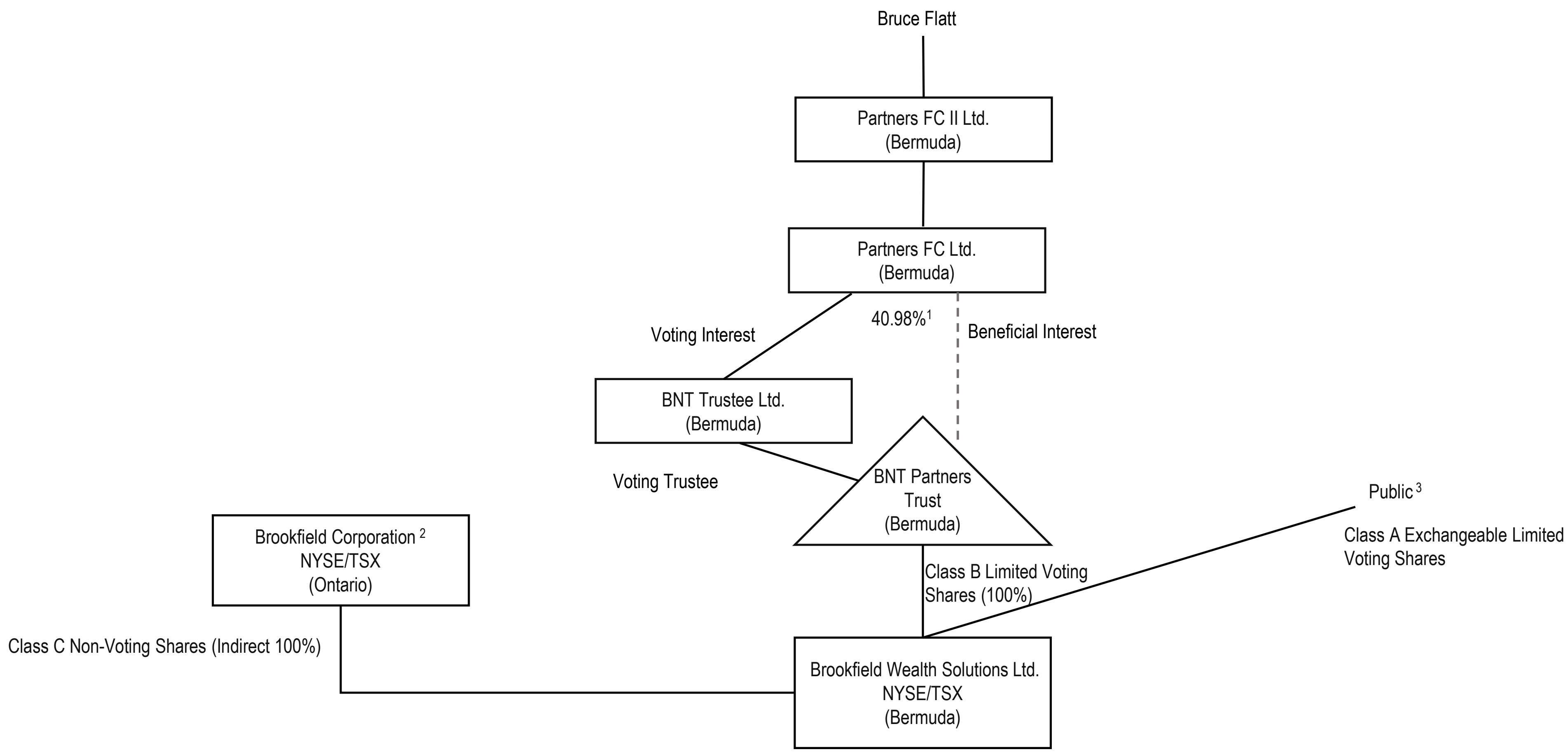
Current Year To Date - Allocated by States and Territories

		Direct Business Only					
	1	Life Contracts 2	3	4	5	6	7
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama AL	L	1,942,552	23,558,605	9,312		25,510,469	319,673
2. Alaska AK	L	162,814	1,752,973	72		1,915,859	
3. Arizona AZ	L	4,448,827	23,603,473	10,238		28,062,538	717,930
4. Arkansas AR	L	2,069,514	8,604,871	13,209		10,687,594	
5. California CA	L	29,071,867	140,951,964	73,500		170,097,331	3,334,083
6. Colorado CO	L	3,634,439	14,567,551	21,247		18,223,237	297,000
7. Connecticut CT	L	908,522	21,541,465	178		22,450,165	
8. Delaware DE	L	376,338	8,739,861			9,116,199	
9. District of Columbia DC	L	374,795	1,352,206			1,727,001	210,434
10. Florida FL	L	14,331,800	136,865,571	19,932		151,217,303	1,956,147
11. Georgia GA	L	5,654,200	20,830,476	35,722		26,520,398	200,137
12. Hawaii HI	L	2,298,479	5,692,682	2,999		7,994,160	87,500
13. Idaho ID	L	712,203	2,205,641	(4,232)		2,913,612	
14. Illinois IL	L	4,083,915	48,651,462	7,965		52,743,342	680,437
15. Indiana IN	L	1,311,598	26,783,097	(9,360)		28,085,335	84,641
16. Iowa IA	L	1,339,301	10,771,671	(6,292)		12,104,680	186,139
17. Kansas KS	L	864,972	10,257,174	(14,932)		11,107,214	227,771
18. Kentucky KY	L	1,155,277	14,245,561	(13,314)		15,387,524	
19. Louisiana LA	L	3,720,934	27,168,332	14,425		30,903,691	177,980
20. Maine ME	L	452,226	24,149,234			24,601,460	
21. Maryland MD	L	3,300,635	16,910,086	(14)		20,210,707	658,338
22. Massachusetts MA	L	1,689,568	42,651,850	509		44,341,927	491,275
23. Michigan MI	L	3,326,313	37,310,306	(16,601)		40,620,018	134,000
24. Minnesota MN	L	1,880,849	36,304,961	(3,665)		38,182,145	120,013
25. Mississippi MS	L	1,874,278	10,532,022	24,977		12,431,277	157,046
26. Missouri MO	L	3,014,844	18,656,030	139,705		21,810,579	44,631
27. Montana MT	L	177,147	632,872	(2,320)		807,699	
28. Nebraska NE	L	545,258	8,395,802	(27)		8,941,033	120,000
29. Nevada NV	L	2,483,887	7,537,413	1,313		10,022,613	
30. New Hampshire NH	L	754,997	15,306,901	129		16,062,027	120,000
31. New Jersey NJ	L	3,634,021	95,173,717	420		98,808,158	
32. New Mexico NM	L	4,444,275	1,954,731	51,472		6,450,478	
33. New York NY	N	768,675	2,279,073	184		3,047,932	
34. North Carolina NC	L	3,811,572	56,888,873	8,758		60,709,203	42,391
35. North Dakota ND	L	212,197	1,395,535	(5,261)		1,602,471	
36. Ohio OH	L	3,183,436	46,405,012	942		49,589,390	348,701
37. Oklahoma OK	L	2,768,883	15,794,055	33,728		18,596,666	
38. Oregon OR	L	1,216,790	3,316,086	186		4,533,062	
39. Pennsylvania PA	L	3,239,272	214,014,408	291		217,253,971	714,510
40. Rhode Island RI	L	381,947	7,728,672	46		8,110,665	267,797
41. South Carolina SC	L	2,889,762	22,179,381	3,812		25,072,955	350,863
42. South Dakota SD	L	762,645	4,529,576	(796)		5,291,425	
43. Tennessee TN	L	3,637,303	37,107,907	27,004		40,772,214	2,339,530
44. Texas TX	L	50,622,131	71,761,147	1,554,152		123,937,430	1,035,886
45. Utah UT	L	3,130,057	12,660,157	(1,940)		15,788,274	230,000
46. Vermont VT	L	500,005	3,472,873			3,972,878	100,000
47. Virginia VA	L	2,892,503	28,661,298	7,340		31,561,141	
48. Washington WA	L	2,808,666	13,586,202	1,206		16,396,074	705,108
49. West Virginia WV	L	920,066	10,590,573	1,780		11,512,419	
50. Wisconsin WI	L	1,780,349	25,686,705	(1)		27,467,053	171,667
51. Wyoming WY	L	363,691	2,074,020	(306)		2,437,405	
52. American Samoa AS	L	14,258				14,258	
53. Guam GU	L	44,030	1,000	7,938		52,968	
54. Puerto Rico PR	L	6,713,883	111,303,297	2,621		118,019,801	100,000
55. U.S. Virgin Islands VI	N	3,471	11,737			15,208	
56. Northern Mariana Islands MP	L	2,740		(759)		1,981	
57. Canada CAN	N	149,118	141,418	193		290,729	
58. Aggregate Other Aliens OT	XXX	60,717	4,913,862	15		4,974,594	
59. Subtotal	XXX	198,918,812	1,560,163,428	1,997,700		1,761,079,940	16,731,628
90. Reporting entity contributions for employee benefits plans	XXX	(300,347)		158,260		(142,087)	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	665,666				665,666	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	1,171,686		283		1,171,969	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	200,455,817	1,560,163,428	2,156,243		1,762,775,488	16,731,628
96. Plus Reinsurance Assumed	XXX	988,587		7,490,000		8,478,587	
97 Totals (All Business)	XXX	201,444,404	1,560,163,428	9,646,243		1,771,254,075	16,731,628
98. Less Reinsurance Ceded	XXX	131,603,488	1,083,399,977	8,294,949		1,223,298,414	
99. Totals (All Business) less Reinsurance Ceded	XXX	69,840,916	476,763,451	1,351,294		547,955,661	16,731,628
DETAILS OF WRITE-INS							
58001. USA Overseas Military	XXX	38,630	4,911,962			4,950,592	
58002. MEX Mexico	XXX	6,820		15		6,835	
58003. ESP Spain	XXX	4,914				4,914	
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	10,353	1,900			12,253	
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	60,717	4,913,862	15		4,974,594	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 54
2. R - Registered - Non-domiciled RRGs ....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state ....
4. Q - Qualified - Qualified or accredited reinsurer ....
5. N - None of the above - Not allowed to write business in the state 3

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

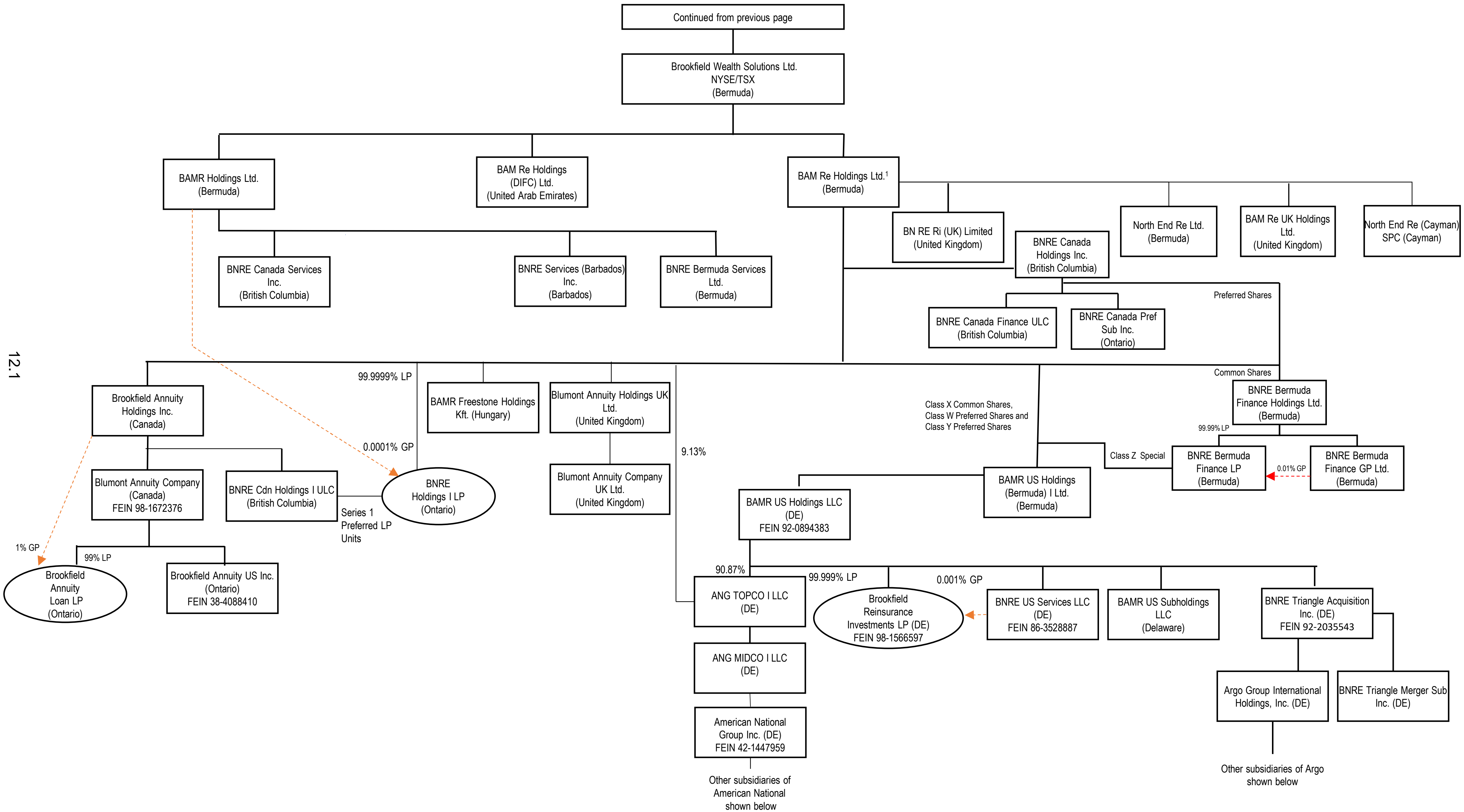


[1] This percentage represents both the percentage of beneficial interest in the BNT Partners Trust and the percentage of voting interest in BNT Trustee Ltd. The remaining 59.02% beneficial interest in BNT Partners Trust and 59.02% voting interest in BNT Trustee Ltd. is held through entities owned by (i) Brian Kingston (9%), (ii) Sachin Shah (9%), (iii) Barry Blattman (9%) (iv) Cyrus Madon (8%), (v) Connor Teskey (8%), (vi) Anuj Ranjan (8%), and (vii) Bill Powell (8%).

[2] Pursuant to Commissioner's Order No. 2022-7321 (HCS No. 1130540), Brookfield Corporation is not a control person within the Registrants' holding company system, however Brookfield Corporation is included in this organizational chart due to certain commitments made by Brookfield Corporation in connection with its disclaimer of affiliation filing.

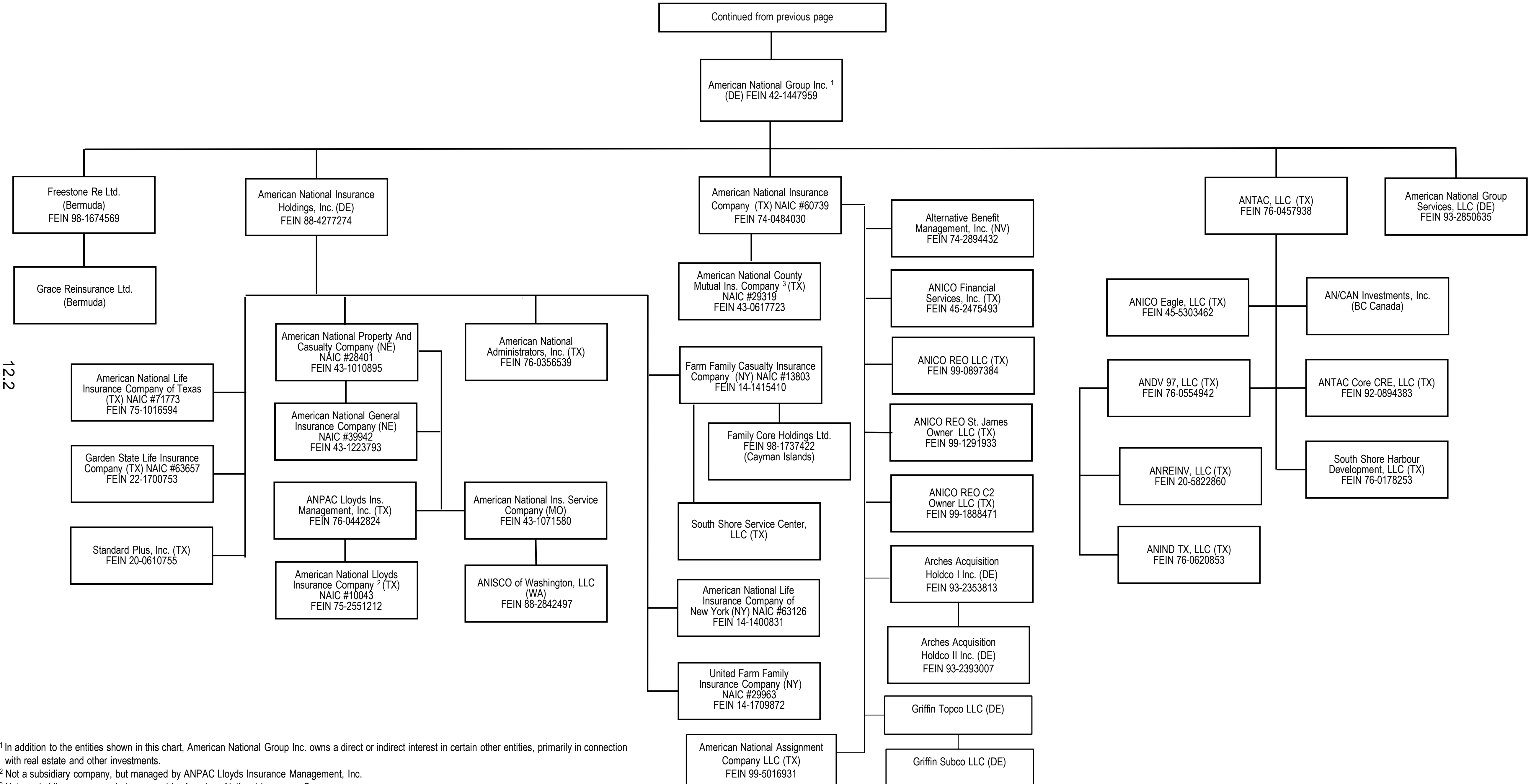
[3] In accordance with the Company's third amended and restated bye-laws, no person holds more than 9.9% of the voting power of the Class A Exchangeable Limited Voting Shares.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



[1] In addition to the entities shown in this chart, BAM Re Holdings Ltd. owns direct or indirect interests in certain other entities, primarily in connection with investments.

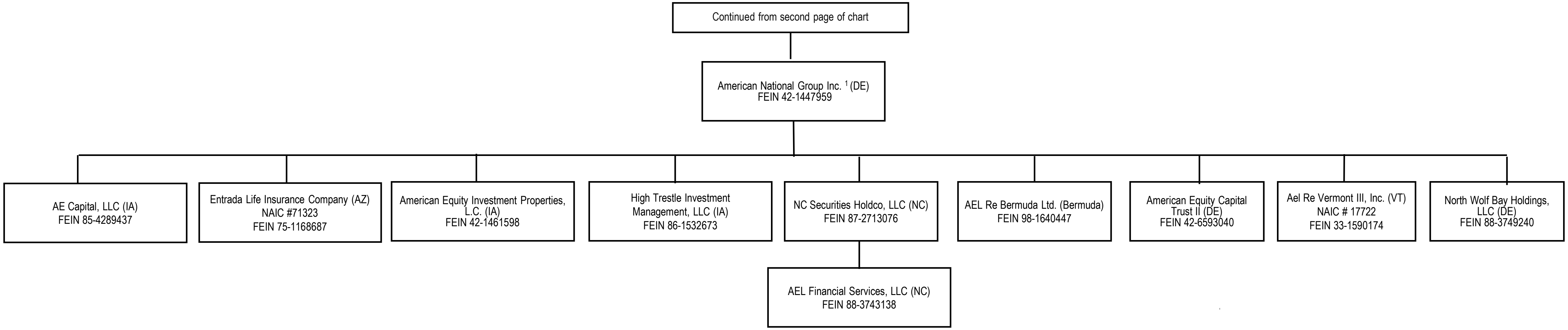
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



[1] In addition to the entities shown in this chart, American National Group Inc. owns a direct or indirect interest in certain other entities, primarily in connection with real estate and other investments.
[2] Not a subsidiary company, but managed by ANPAC Lloyds Insurance Management, Inc.
[3] Not a subsidiary company, but managed by American National Insurance Company.

Note: All subsidiaries are wholly owned, except as noted.

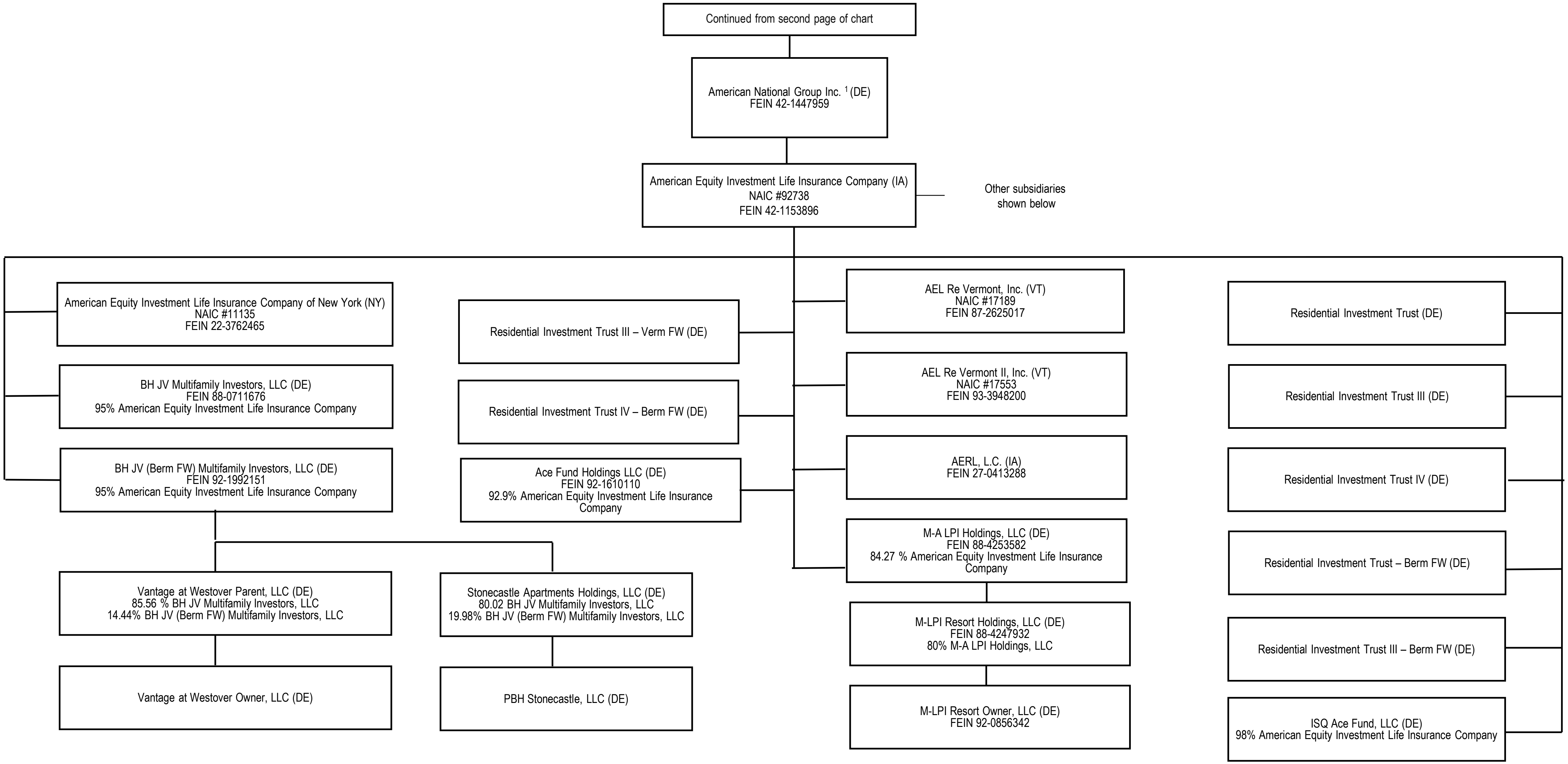
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



[1] In addition to the entities shown in this chart, American National Group Inc. owns a direct or indirect interest in certain other entities, primarily in connection with real estate and other investments.

Note: All subsidiaries are wholly owned, except as noted.

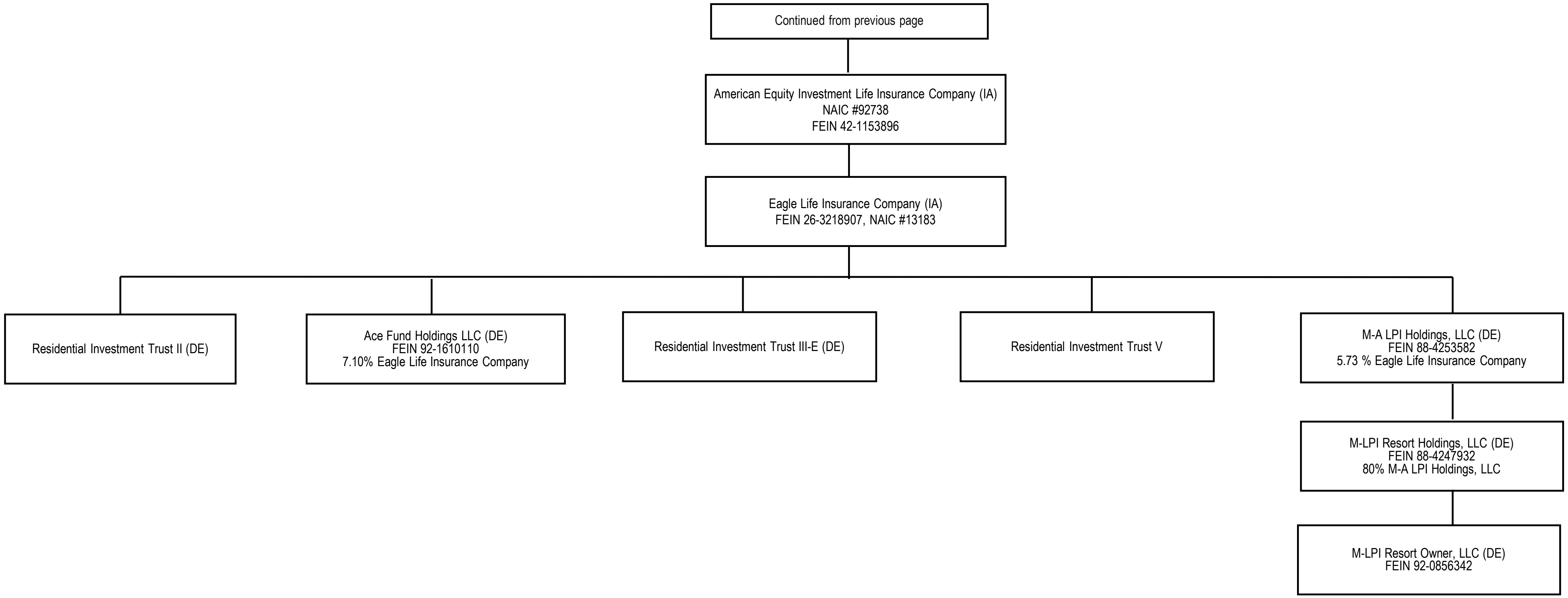
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



[1] In addition to the entities shown in this chart, American National Group Inc. owns a direct or indirect interest in certain other entities, primarily in connection with real estate and other investments.

Note: All subsidiaries are wholly owned, except as noted.

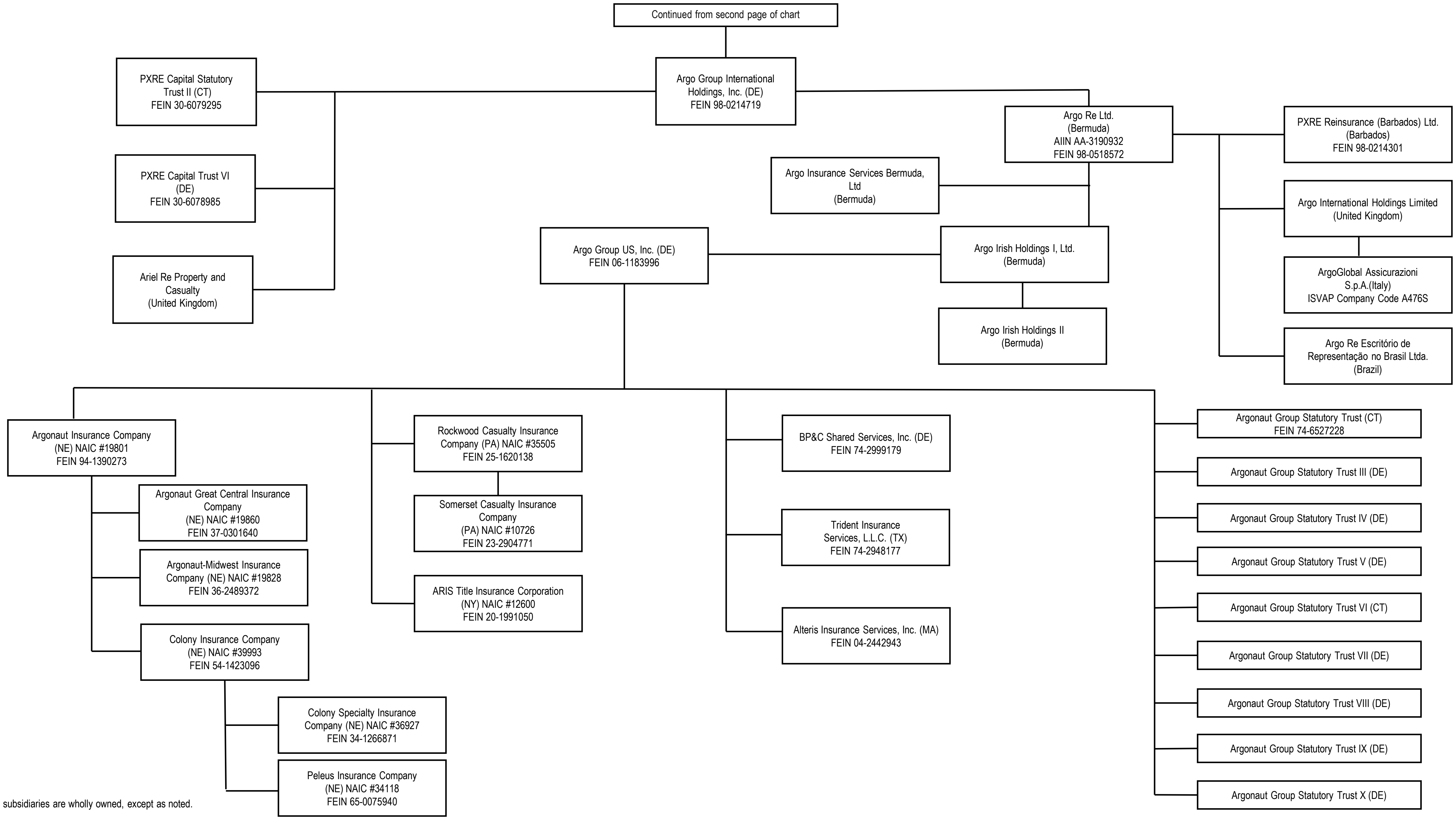
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



[1] In addition to the entities shown in this chart, American National Group Inc. owns a direct or indirect interest in certain other entities, primarily in connection with real estate and other investments.

Note: All subsidiaries are wholly owned, except as noted.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Note: All subsidiaries are wholly owned, except as noted.

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0408	Brookfield Wealth Solutions Group	00000	98-1737979				1100 AoA Property Holdings Ltd.	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1821375				2 MW Property Holdings Ltd.	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1737992				200 Liberty Property Holdings Ltd.	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1822375				200 Vesey Property Holdings Ltd.	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					2022 Ceres Note Issuer LP	DE	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					2022 Europa Note Issuer LP	DE	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					2022 Ganymede Note Issuer LP	DE	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					2022 IO Note Issuer LP	DE	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					2022 Titan Note Issuer LP	DE	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1737984				225 Liberty Property Holdings Ltd.	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1821871				5 MW Property Holdings Ltd.	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					77G Propco Limited	JEY	OTH	BNRE 77G Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1820535				Ala Moana Property Holdings Ltd.	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	92-0894383				ANG MIDCO I LLC	DE	UIP	ANG TOPCO I LLC	Ownership	91.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	99-2961406				ANG TOPCO I LLC	DE	UIP	BAMR US Holdings LLC	Ownership	90.800	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-1748081				Archimedes L.P.	CYM	OTH	American National Insurance Company	Ownership	47.600	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Argerich 2022-1, LLC	DE	OTH	Argerich Holdco 2022-1, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Argerich Holdco 2022-1, LLC	DE	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	99-1478288				Ashby Blane 2023-1 Holdco LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Ashby Blane 2023-1 LLC	DE	OTH	Ashby Blane 2023-1 Holdco LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Atreides 2022-1 Ltd.	CYM	OTH	Atreides Leto 2023-1 Ltd.	Ownership	80.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Atreides Leto 2023-1 Ltd.	CYM	OTH	Atreides Leto Holdco 2023-1 Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Atreides Leto Holdco 2023-1 Ltd.	CYM	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Atreides Paul 2022-1 Ltd.	CYM	OTH	Atreides Paul Holdco 2022-1 Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Atreides Paul Holdco 2022-1 Ltd.	CYM	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Bach F1 2022-1, LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BACH F1 Interco 2022-1, LLC	DE	OTH	Bach F1 2022-1, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BAM Re Bermuda Real Estate JV Member Ltd.	BMU	OTH	BAM Re Holdings Ltd.	Ownership	49.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BAM Re Holdings (DIFC) Ltd.	ARE	NIA	Brookfield Wealth Solutions Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	85-9332827				BAM Re Holdings Ltd.	BMU	UIP	Brookfield Wealth Solutions Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					BAM Re UK Holdings Ltd.	GBR	NIA	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					BAM V Geneva LLC	DE	OTH	Bventures Holdco LLC	Ownership	81.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BAMR BID II AIV LP	CYM	OTH	Boole L.P.	Ownership	33.300	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BAMR BID II US AIV LP	CYM	OTH	Boole L.P.	Ownership	33.300	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BAMR Freestone Holdings Kft.	HUN	NIA	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					BAMR Holdings Ltd.	BMU	NIA	Brookfield Wealth Solutions Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	45-5303462				BAMR US Holdings (Bermuda) I Ltd.	BMU	UIP	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	92-0894383				BAMR US Holdings LLC	DE	UIP	BAMR US Holdings (Bermuda) I Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	99-1498708				Bates Blane 2023-1 Holdco LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Bates Blane 2023-1 LLC	DE	OTH	Bates Blane 2023-1 Holdco LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	79-1775620				Bay Adelaide North Property Holdings Inc.	CAN	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Bay Adelaide Property Holdings Inc.	CAN	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	71-5308342				BFPL Calgary Property Holdings Inc.	CAN	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	75-3208214				BFPL Toronto Property Holdings Inc.	CAN	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BGL Pinehurst Land, LLC	DE	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BGL Pinehurst, LLC	DE	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	88-1138054				BGL PT Land, LLC	DE	OTH	Brookfield Reinsurance Investments LP	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BGL PT, LLC	DE	OTH	Brookfield Reinsurance Investments LP	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BLI Pinehurst Mezz, LLC	DE	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13

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0408	Brookfield Wealth Solutions Group	00000					BLI Pinehurst, LLC	DE	OTH	BLI Pinehurst Mezz, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Blumont Annuity Company UK Ltd.	GBR	NIA	Blumont Annuity Holdings UK Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Blumont Annuity Holdings UK Ltd.	GBR	NIA	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					BN RE Ri (UK) Limited	GBR	OTH	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-1736669				BNRE 77G Holdings Ltd.	BMU	OTH	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1790490				BNRE Bermuda Finance GP Ltd.	BMU	NIA	BNRE Bermuda Finance Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1790499				BNRE Bermuda Finance Holdings Ltd.	BMU	NIA	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1790480				BNRE Bermuda Finance LP	BMU	NIA	BNRE Bermuda Finance GP Ltd.	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BNRE Bermuda Services Ltd.	BMU	NIA	BAMR Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	99-1085964				BNRE Bventures TruckCo CDL, LLC	DE	OTH	Meadow 2021-1 Holdco Ltd	Ownership	33.300	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1790219				BNRE Canada Finance ULC	CAN	NIA	BNRE Canada Holdings Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	78-3081227				BNRE Canada Holdings Inc.	CAN	NIA	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	76-5766621				BNRE Canada Pref Sub Inc.	CAN	NIA	BNRE Canada Holdings Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	77-0700342				BNRE Canada Services Inc.	CAN	NIA	BAMR Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-1773977				BNRE Cdn Holdings I ULC	CAN	NIA	Brookfield Annuity Holdings Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					BNRE Holdings I LP	CAN	NIA	BAMR Holdings Ltd.	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					BNRE Services (Barbados) Inc.	BRB	NIA	BAMR Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	92-2035543				BNRE Triangle Acquisition Inc.	DE	NIA	BAMR US Holdings LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	86-3528887				BNRE US Services LLC	DE	NIA	BAMR US Holdings LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-1672376				BNT Partners Trust	BMU	UIP	BNT Trustee Ltd.	Management	0.000	Bruce Flatt	NO	1
0408	Brookfield Wealth Solutions Group	00000	76-0178253				BNT Trustee Ltd.	BMU	UIP	Partners FC Ltd.	Ownership	41.000	Bruce Flatt	NO	1
0408	Brookfield Wealth Solutions Group	00000					Boccherini F2 2022-1, LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Boccherini F2 Interco 2022-1, LLC	DE	OTH	Boccherini F2 2022-1, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1748101				Boole L.P.	CYM	OTH	American National Insurance Company	Ownership	47.900	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Brahms PP 2022-1, LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Brahms PP Interco 2022-1, LLC	DE	OTH	Brahms PP 2022-1, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1728948				BREF VI Cayman 1 LP	CYM	OTH	BAM Re Holdings Ltd.	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1774796				BREF VI Cayman 2 LP	CYM	OTH	BAM Re Holdings Ltd.	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	75-155 5293				Blumont Annuity Company	CAN	IA	Brookfield Annuity Holdings Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Brookfield Annuity Holdings Inc.	CAN	NIA	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Brookfield Annuity Loan LP	CAN	NIA	Brookfield Annuity Holdings Inc.	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	38-4088410				Brookfield Annuity US Inc.	CAN	NIA	Blumont Annuity Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-1566597				Brookfield Reinsurance Investments LP	DE	NIA	BNRE US Services LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	20-1134768		1837429	NYSE, TSX	Brookfield Wealth Solutions Ltd.	BMU	UIP	BNT Partners Trust	Other	0.000	Bruce Flatt	NO	2
0408	Brookfield Wealth Solutions Group	00000	33-3818578				Bventures Holdco LLC	DE	OTH	Chamberlain Blane 2023-1 LLC	Ownership	99.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	88-1786620				BVentures LeverCo S-B, LLC	DE	OTH	Bventures Holdco LLC	Ownership	86.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	99-1086362				Bventures TruckCo CDL, LLC	DE	OTH	Chamberlain Blane 2023-1 LLC	Ownership	86.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	88-1746432				BVentures TruckCo S-C, LLC	DE	OTH	Bventures Holdco LLC	Ownership	86.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	88-1773069				BVentures VTSCo S-D, LLC	DE	OTH	BVentures Holdco LLC	Ownership	86.700	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Bylsma 2022-1, LLC	DE	OTH	Bylsma 2022-1, Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1684989				Bylsma 2022-1, Ltd.	CYM	OTH	American National Insurance Company	Ownership	80.100	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1748248				Cantor L.P.	CYM	OTH	American National Insurance Company	Ownership	47.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Casals 2022-1, LLC	DE	OTH	Casals 2022-1, Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1685005				Casals 2022-1, Ltd.	CYM	OTH	American National Insurance Company	Ownership	80.100	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	99-1515603				Chamberlain Blane 2023-1 Holdco LLC	DE	OTH	BAMR US Holdings LLC	Ownership	50.700	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Chamberlain Blane 2023-1 LLC	DE	OTH	Chamberlain Blane 2023-1 Holdco LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	33-1775291				D VI Delta Acquisition 2 LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Dupre 2022-1, LLC	DE	OTH	Dupre 2022-1, Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1685038				Dupre 2022-1, Ltd.	CYM	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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0408	Brookfield Wealth Solutions Group	00000	98-1821933				Eugene Property Holdings Ltd.	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	99-1539863				Ewing Blane 2023-1 Holdco LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Ewing Blane 2023-1 LLC	DE	OTH	Ewing Blane 2023-1 Holdco LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1737778				Grace Property Holdings Limited	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Grace Reinsurance Ltd	BMU	NIA	Freestone Re Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	92-3985861				Harrell 2023-1, LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	92-4009671				Isserlis 2023-1, LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	93-4288766				Johnston 2023-1, LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1822873				Jordan Creek Property Holdings Ltd.	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1820559				La Cantera Property Holdings Ltd.	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	33-3669600				LCM E Issuer, LP	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	99-4182456				LCM G Issuer, LP	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-1737739				Lilia Property Holdings Ltd	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					McCarren 2021-1 Holdco Ltd.	CYM	OTH	McCarren 2021-1 Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					McCarren 2021-1 Ltd.	CYM	OTH	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Meadow 2021-1 Holdco Ltd.	CYM	OTH	Meadow 2021-1 Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Meadow 2021-1 Ltd.	CYM	OTH	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					North End Re (Cayman) SPC	CYM	IA	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					North End Re Ltd.	BMU	IA	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-1737429				One Liberty Plaza Property Holdings Limited	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Partners FC II Ltd.	BMU	UIP	Bruce Flatt	Ownership	100.000	Bruce Flatt	NO	
0408	Brookfield Wealth Solutions Group	00000					Partners FC Ltd.	BMU	UIP	Partners FC II Ltd.	Ownership	100.000	Bruce Flatt	NO	
0408	Brookfield Wealth Solutions Group	00000					Prospect 2021-1 Holdco Ltd.	CYM	OTH	Prospect 2021-1 Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Prospect 2021-1 Ltd.	CYM	OTH	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	99-1363460				RLS Borrower, LLC	DE	OTH	RLS Holdco, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	33-2297899				RLS Series I Borrower LLC	DE	OTH	RLS Holdco LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	99-1382199				RLS Holdco, LLC	DE	OTH	American Equity Investment Life Insurance Company	Ownership	54.500	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	93-2732031				SG BNRE LLC	DE	OTH	Chamberlain Blane 2023-1 LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	88-3971831				TX Galileo LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	88-3904685				TX Hooke LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	88-3957208				TX Kepler LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	88-3921297				TX Leibniz LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	88-3871687				TX Newton LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	88-3889808				TX Wren LLC	DE	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1822653				Tysons Galleria Property Holdings Ltd.	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Volta Holdings LP	CYM	OTH	BAMR Holdings Ltd.	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-1822700				Willowbrook Property Holdings Ltd.	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1822913				Woodlands Mall Property Holdings Ltd.	CYM	OTH	BAMR US Holdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	88-1750592				Bventures ClinicCo S-B, LLC	DE	OTH	Bventures Holdco LLC	Ownership	86.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BAMR US Subholdings LLC	DE	OTH	BAMR US Holdings LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	92-2064626				BNRE Triangle Merger Sub Inc.	DE	OTH	BNRE Triangle Acquisition Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	33-4149865				Delambre 2025-1 LLC	DE	OTH	BAMR US Subholdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	33-4152401				Euclid 2025-1 LLC	DE	OTH	BAMR US Subholdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	33-4211096				Fermi 2025-1 LLC	DE	OTH	BAMR US Subholdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	33-4183519				BID Diversified LLC	DE	OTH	BAMR US Subholdings LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BAMR BID III AIV LP	DE	OTH	2022 Ceres Note Issuer LP	Ownership	20.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					RLS Series I Holdco LLC	DE	OTH	American Equity Investment Life Insurance Company	Ownership	54.500	Brookfield Wealth Solutions Ltd.	NO	13

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PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0408	Brookfield Wealth Solutions Group	00000					Gabetta 2024-1, LLC	DE	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Gabetta Interco 2024-1, LLC	DE	OTH	Gabetta 2024-1, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BSI II BWS AIV LP	DE	OTH	BAMR US Holdings LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BEREC GP Limited	BMU	NIA	BAM Re UK Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					BWS BSREP V KJ Ltd.	BMU	NIA	BAM Re Holdings Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	33-2582913				Fresno Farming LLC	DE	OTH	American Equity Investment Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Boulder Reinsurance (Cayman) Ltd.	CYM	OTH	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	60739	74-0484030	1343722			American National Insurance Company	TX	RE	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	71773	75-1016594	1343731			American National Life Insurance Company of Texas	TX	IA	American National Insurance Holdings, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	63657	22-1700753				Garden State Life Insurance Company	TX	IA	American National Insurance Holdings, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	63126	14-1400831				American National Life Insurance Company of New York	NY	IA	American National Insurance Holdings, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	13803	14-1415410				Farm Family Casualty Insurance Company	NY	IA	American National Insurance Holdings, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	29963	14-1709872				United Farm Family Insurance Company	NY	IA	American National Insurance Holdings, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	28401	43-1010895	1343946			American National Property and Casualty Company	NE	IA	American National Insurance Holdings, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	39942	43-1223793				American National General Insurance Company	NE	IA	American National Property and Casualty Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	29319	43-0617723				American National County Mutual Insurance Company	TX	IA	American National Insurance Company	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	10043	75-2551212				American National Lloyds Insurance Company	TX	IA	ANPAC Lloyds Insurance Management, Inc.	Attorney-In-Fact	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	42-1447959	3981379	1039828	NYSE	American National Group Inc.	DE	UDP	ANG MIDCO I LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	88-4277274				American National Insurance Holdings, Inc.	DE	NIA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	76-0457938				ANTAC, LLC	TX	NIA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	74-2894432				Alternative Benefit Management, Inc.	NV	DS	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	45-2475493				ANICO Financial Services, Inc.	TX	DS	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	76-0356539				American National Administrators, Inc.	TX	NIA	American National Insurance Holdings, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	43-1071580				American National Insurance Service Company	MO	NIA	American National Property and Casualty Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	88-2842497				ANISCO of Washington, LLC	WA	NIA	American National Insurance Service Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	76-0442824				ANPAC Lloyds Insurance Management, Inc.	TX	NIA	American National Property and Casualty Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	76-0620853				ANIND TX, LLC	TX	NIA	ANDV 97, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	20-5822860				ANREINV, LLC	TX	NIA	ANDV 97, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	76-0554942				ANDV 97, LLC	TX	NIA	ANTAC, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	45-5303462				ANICO Eagle, LLC	TX	NIA	ANTAC, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					AN/CAN Investments, Inc.	CAN	NIA	ANTAC, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-1674569				Freestone Re Ltd.	BMU	IA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	76-0178253				South Shore Harbour Development, LLC	TX	NIA	ANTAC, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	20-0610755				Standard Plus, Inc.	TX	NIA	American National Insurance Holdings, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	80-0947060				Town Center Partners, Ltd.	TX	NIA	TC Blvd. Partners, LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	76-0444990				Town and Country Partnership	TX	NIA	ANDV 97, LLC	Ownership	72.200	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	46-3426560				TC Blvd. Partners, LLC	TX	NIA	ANICO Eagle, LLC	Ownership	87.700	Brookfield Wealth Solutions Ltd.	NO	1

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1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0408	Brookfield Wealth Solutions Group	00000	46-3432650				TC Blvd. Partners II, LLC	TX	NIA	ANICO Eagle, LLC	Ownership	95.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	20-8243164				MRPL Retail Partners, Ltd. (Shops at Bella Terra)	TX	NIA	ANICO Eagle, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	20-4937509				Germann Road Land Development, LLC	CO	NIA	ANICO Eagle, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	83-2964071				Eagle Tri County LLC	TX	NIA	Eagle IND., LP	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	76-0621069				Eagle IND., L.P.	TX	NIA	ANIND TX, LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	83-2990147				Eagle Burleson Park LLC	TX	NIA	Eagle IND., LP	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Chipman Industrial Park No. 1 Inc.	CAN	NIA	Chipman Development Corporation	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Chipman Holdings, Inc.	CAN	NIA	AN/CAN Investments, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Chipman Development Corporation	CAN	NIA	AN/CAN Investments, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Canadian Cottage Company Ltd.	CAN	NIA	Chipman Holdings, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	93-2850635				American National Group Services, LLC	DE	NIA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					ANTAC Core CRE, LLC	TX	OTH	ANTAC, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	98-1737422				Family Core Holdings Ltd.	CYM	OTH	Farm Family Casualty Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					South Shore Service Center, LLC	TX	NIA	Farm Family Casualty Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	26-4431276				ANCAP Jasper, LLC	SC	NIA	ANICO Eagle, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	26-4730727				ANCAP Jasper II, LLC	SC	NIA	ANICO Eagle, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	99-0897384				ANICO REO LLC	TX	DS	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	99-1888471				ANICO REO C2 Owner LLC	TX	DS	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	99-1291933				ANICO REO St. James Owner LLC	TX	DS	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					1363015 Alberta Ltd.	CAN	NIA	Chipman Development Corporation	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	20-8668116				121 Village, Ltd.	TX	NIA	ANREINV, LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	36-4814921				121 Village Lots 2/3, Ltd.	TX	NIA	ANREINV, LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	87-3288802				121 Village Corner Development, Ltd.	TX	NIA	ANREINV, LLC	Management	0.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					BOULDER REINSURANCE (CAYMAN) LTD	CYM	OTH	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	99-5016931				American National Assignment Company LLC	TX	DS	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					AE Paces GP, LLC	TX	NIA	ANICO Eagle, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Griffin Topco LLC	DE	OTH	American National Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					Griffin Subco LLC	DE	OTH	Griffin Topco LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000					AE Livermore GP, LLC	TX	NIA	ANICO Eagle, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					AE Capstone GP, LLC	TX	NIA	ANICO Eagle, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	92738	42-1153896				American Equity Investment Life Insurance Company	IA	IA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	11135	22-3762465				American Equity Investment Life Insurance Company of New York	NY	IA	American Equity Investment Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	13183	26-3218907				Eagle Life Insurance Company	IA	IA	American Equity Investment Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	17189	87-2625017				AEL Re Vermont, Inc.	VT	IA	American Equity Investment Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	17553	93-3948200				AEL Re Vermont II, Inc.	VT	IA	American Equity Investment Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	17722	33-1590174				AEL Re Vermont III, Inc.	VT	IA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	71323	75-1168687				Entrada Life Insurance Company	AZ	IA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	27-0413288				AERL, LC	IA	NIA	American Equity Investment Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	88-0711676				BH JV Multifamily Investors, LLC	DE	NIA	American Equity Investment Life Insurance Company	Ownership	95.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Vantage at Westover Parent, LLC	DE	NIA	BH JV Multifamily Investors, LLC	Ownership	85.600	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Stonecastle Apartments Holdings, LLC	DE	NIA	BH JV Multifamily Investors, LLC	Ownership	80.000	Brookfield Wealth Solutions Ltd.	NO	1

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0408	Brookfield Wealth Solutions Group	00000					Residential Investment Trust	DE	NIA	American Equity Investment Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Residential Investment Trust III	DE	NIA	American Equity Investment Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Residential Investment Trust IV	DE	NIA	American Equity Investment Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Residential Investment Trust -Berm FW	DE	NIA	American Equity Investment Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Residential Investment Trust III - Berm FW	DE	NIA	American Equity Investment Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Residential Investment Trust IV - Berm FW	DE	NIA	American Equity Investment Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Residential Investment Trust III - Verm FW	DE	NIA	American Equity Investment Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					ISQ Ace Fund, LLC	DE	NIA	American Equity Investment Life Insurance Company	Ownership	98.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	92-1992151				BH JV (Berm FW) Multifamily Investors, LLC	DE	NIA	American Equity Investment Life Insurance Company	Ownership	95.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	92-1610110				Ace Fund Holdings LLC	DE	NIA	American Equity Investment Life Insurance Company	Ownership	92.900	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Vantage at Westover Parent, LLC	DE	NIA	BH JV (Berm FW) Multifamily Investors, LLC	Ownership	14.400	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Vantage at Westover Owner, LLC	DE	NIA	Vantage at Westover Parent, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Stonecastle Apartments Holdings, LLC	DE	NIA	BH JV (Berm FW) Multifamily Investors, LLC	Ownership	20.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					PBJ Stonecastle, LLC	DE	NIA	Stonecastle Apartments Holdings, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	88-4253582				M-A LPI Holdings, LLC	DE	NIA	American Equity Investment Life Insurance Company	Ownership	84.300	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Residential Investment Trust II	DE	NIA	Eagle Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Residential Investment Trust III-E	DE	NIA	Eagle Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Residential Investment Trust V	DE	NIA	Eagle Life Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	88-4253582				M-A LPI Holdings, LLC	DE	NIA	Eagle Life Insurance Company	Ownership	5.700	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	88-4247932				M-LPI Resort Holdings, LLC	DE	NIA	M-A LPI Holdings, LLC	Ownership	80.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	92-1610110				Ace Fund Holdings LLC	DE	NIA	Eagle Life Insurance Company	Ownership	7.100	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	92-0856342				M-LPI Resort Owner, LLC	DE	NIA	M-LPI Resort Holdings, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	85-4289437				AE Capital, LLC	IA	NIA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-1640447				AEL Re Bermuda Ltd	BMU	IA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	42-6593040				American Equity Capital Trust II	DE	NIA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	42-1461598				American Equity Investment Properties, L.C.	IA	NIA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	86-1532673				High Trestle Investment Management, LLC	IA	NIA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	88-3749240				North Wolf Bay Holdings, LLC	DE	NIA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	87-2713076				NC Securities Holdco, LLC	NC	NIA	American National Group Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	88-1750592				BVentures ClinicCo S-B, LLC	DE	OTH	Chamberlain Blane 2023-1 LLC	Ownership	86.000	Brookfield Wealth Solutions Ltd.	NO	13
0408	Brookfield Wealth Solutions Group	00000	88-3743138				AEL Financial Services, LLC	NC	NIA	NC Securities Holdco, LLC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-0214719				Argo Group International Holdings, Inc.	DE	NIA	BNRE Triangle Acquisition Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	30-6079295				PXRE Capital Statutory Trust II	CT	OTH	Argo Group International Holdings, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	30-6078985				PXRE Capital Statutory Trust VI	DE	OTH	Argo Group International Holdings, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Ariel Re Property & Casualty	GBR	NIA	Argo Group International Holdings, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-0518572				Argo Re Ltd.	BMU	IA	Argo Group International Holdings, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-0214301				PXRE Reinsurance (Barbados), Ltd.	BRB	NIA	Argo Re Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0408	Brookfield Wealth Solutions Group	00000					Argo Re Escritório de Representação no Brasil Ltda.	BRA	NIA	Argo Re Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Argo Insurance Services Bermuda, Ltd.	BMU	NIA	Argo Re Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-0618574				Argo Irish Holdings I Ltd.	BMU	OTH	Argo Re Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	98-0655693				Argo Irish Holdings II	BMU	OTH	Argo Irish Holdings I Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Argo International Holdings Limited	GBR	NIA	Argo Re Ltd.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					ArgoGlobal Assicurazioni S.p.A.	ITA	IA	Argo International Holdings Limited	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	06-1183996				Argo Group US, Inc.	DE	NIA	Argo Financial Holding (Ireland) UC	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	74-6527228				Argonaut Group Statutory Trust	CT	OTH	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Argonaut Group Statutory Trust III	DE	OTH	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Argonaut Group Statutory Trust IV	DE	OTH	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Argonaut Group Statutory Trust V	DE	OTH	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Argonaut Group Statutory Trust VI	CT	OTH	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Argonaut Group Statutory Trust VII	DE	OTH	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Argonaut Group Statutory Trust VIII	DE	OTH	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Argonaut Group Statutory Trust IX	DE	OTH	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000					Argonaut Group Statutory Trust X	DE	OTH	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	74-2999179				BP&C Shared Services, Inc.	DE	OTH	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	12600	20-1991050				ARIS Title Insurance Corporation	NY	IA	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	74-2948177				Trident Insurance Services, L.L.C.	TX	NIA	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	00000	04-2442943				Alteris Insurance Services, Inc.	MA	NIA	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	19801	94-1390273				Argonaut Insurance Company	NE	IA	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	19828	36-2489372				Argonaut-Midwest Insurance Company	NE	IA	Argonaut Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	19860	37-0301640				Argonaut Great Central Insurance Company	NE	IA	Argonaut Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	39993	54-1423096				Colony Insurance Company	NE	IA	Argonaut Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	34118	65-0075940				Peleus Insurance Company	NE	IA	Colony Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	36927	34-1266871				Colony Specialty Insurance Company	NE	IA	Colony Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	35505	25-1620138				Rockwood Casualty Insurance Company	PA	IA	Argo Group US, Inc.	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1
0408	Brookfield Wealth Solutions Group	10726	23-2904771				Somerset Casualty Insurance Company	PA	IA	Rockwood Casualty Insurance Company	Ownership	100.000	Brookfield Wealth Solutions Ltd.	NO	1

Asterisk	Explanation
1	Bruce Flatt is an ultimate controlling person.
2	BNT Partners Trust owns 100% of the Class B Limited Voting Shares of Brookfield Wealth Solutions Ltd.
3	Investment Special Purpose Vehicle

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8.	Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A
	AUGUST FILING	
9.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1.

2.

3.

5.

6.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490] — 60739202549000001

2. Medicare Part D Coverage Supplement [Document Identifier 365] — 60739202536500001

3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445] — 60739202544500001

5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447] — 60739202544700001

6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448] — 60739202544800001

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504. Taxes other than FIT				1,360,332
2505. Overfunded Pension	298,948,567	298,948,567		
2506. Prepaid Expense	33,657,271	33,657,271		
2507. Debit Suspense	23,357,395	23,357,395		
2508. Miscellaneous Nonadmitted Assets	723,014	723,014		
2509. Advances	20,740	20,740		
2597. Summary of remaining write-ins for Line 25 from overflow page	356,706,987	356,706,987		1,360,332

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Miscellaneous investment liabilities	3,062,645	3,825,200
2505. Retiree benefit reserve	2,293,417	2,293,417
2506. Minimum Pension Liability	261,000	522,000
2597. Summary of remaining write-ins for Line 25 from overflow page	5,617,062	6,640,617

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Group Reinsurance Fee Income	1,120	450,147	456,368
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	1,120	450,147	456,368

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. PRT Risk Charge	(1,880,242)	(15,713,069)	3,977,774
2797. Summary of remaining write-ins for Line 27 from overflow page	(1,880,242)	(15,713,069)	3,977,774

Additional Write-ins for Schedule T Line 58

		Direct Business Only					
	1	Life Contracts 2	3	4	5	6	7
States, Etc.	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
58004. DEU Germany	XXX	4,828	1,500			6,328	
58005. GBR United Kingdom	XXX	3,643				3,643	
58006. ITA Italy	XXX	525				525	
58007. NLD Netherlands	XXX	445				445	
58008. BEL Belgium	XXX	436				436	
58009. LUX Luxembourg	XXX	300				300	
58010. JPN Japan	XXX	73	400			473	
58011. AUS Australia	XXX	61				61	
58012. CHL Chile	XXX	24				24	
58013. ABW Aruba	XXX	18				18	
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	10,353	1,900			12,253	

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	233,783,798	375,256,903
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		56,328,170
	2.2 Additional investment made after acquisition	749,549	2,475,726
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals	(110,240)	41,054,017
5.	Deduct amounts received on disposals	6,247,098	187,887,132
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized	2,000,000	37,858,369
8.	Deduct current year's depreciation	2,903,034	15,585,516
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	223,272,975	233,783,798
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	223,272,975	233,783,798

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	5,165,333,438	5,170,630,475
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	39,038,807	394,282,395
	2.2 Additional investment made after acquisition	59,515,962	431,097,329
3.	Capitalized deferred interest and other	1,650,773	7,128,477
4.	Accrual of discount	693,224	1,730,183
5.	Unrealized valuation increase/(decrease)		11,500,000
6.	Total gain (loss) on disposals		(5,768,217)
7.	Deduct amounts received on disposals	222,018,138	843,169,901
8.	Deduct amortization of premium and mortgage interest points and commitment fees	(2,068,476)	(8,554,107)
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest	11,374,063	(10,651,409)
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	5,057,656,606	5,165,333,438
12.	Total valuation allowance	(46,400,000)	(38,400,000)
13.	Subtotal (Line 11 plus Line 12)	5,011,256,606	5,126,933,438
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	5,011,256,606	5,126,933,438

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,200,533,011	2,282,164,411
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	182,615,110	523,000,575
	2.2 Additional investment made after acquisition	34,979,301	933,105,789
3.	Capitalized deferred interest and other	81,431	1,064,136
4.	Accrual of discount	997,934	6,927,359
5.	Unrealized valuation increase/(decrease)	4,968,310	(10,116,998)
6.	Total gain (loss) on disposals	(82,864)	140,495,696
7.	Deduct amounts received on disposals	27,482,849	565,763,152
8.	Deduct amortization of premium, depreciation and proportional amortization	859,177	5,378,460
9.	Total foreign exchange change in book/adjusted carrying value	4,244,438	(234,221)
10.	Deduct current year's other than temporary impairment recognized	37,789,171	104,732,124
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,362,205,474	3,200,533,011
12.	Deduct total nonadmitted amounts	6,634,511	6,696,378
13.	Statement value at end of current period (Line 11 minus Line 12)	3,355,570,963	3,193,836,633

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	12,816,690,420	10,847,324,669
2.	Cost of bonds and stocks acquired	1,144,336,506	6,060,833,354
3.	Accrual of discount	8,195,472	35,696,335
4.	Unrealized valuation increase/(decrease)	13,637,426	(8,902,880)
5.	Total gain (loss) on disposals	906,849	(541,750,607)
6.	Deduct consideration for bonds and stocks disposed of	372,316,812	3,496,292,963
7.	Deduct amortization of premium	5,372,413	43,171,217
8.	Total foreign exchange change in book/adjusted carrying value	8,329,060	(26,768,418)
9.	Deduct current year's other than temporary impairment recognized	1,200,836	10,835,721
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		557,868
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	13,613,205,672	12,816,690,420
12.	Deduct total nonadmitted amounts	57,530,756	57,407,049
13.	Statement value at end of current period (Line 11 minus Line 12)	13,555,674,916	12,759,283,371

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	5,122,512,485	3,666,572,990	2,531,950,474	24,618,018	6,281,753,019			5,122,512,485
2. NAIC 2 (a)	2,585,532,588	436,504,920	104,980,634	(582,518)	2,916,474,356			2,585,532,588
3. NAIC 3 (a)	1,767,973,394	64,707	71,296,000	(2,389,307)	1,694,352,794			1,767,973,394
4. NAIC 4 (a)	67,405,807	224,003	12,717,093	2,492,158	57,404,875			67,405,807
5. NAIC 5 (a)	29,197,777	1,709,485	8,381,259	50,739	22,576,742			29,197,777
6. NAIC 6 (a)	11,510,836	1,304,192	1,562,814	(684,996)	10,567,218			11,510,836
7. Total ICO	9,584,132,887	4,106,380,297	2,730,888,274	23,504,094	10,983,129,004			9,584,132,887
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	2,564,864,326	181,704,826	197,912,804	3,257,941	2,551,914,289			2,564,864,326
9. NAIC 2	1,608,764,671	68,009,217	11,016,732	931,556	1,666,688,712			1,608,764,671
10. NAIC 3	286,732,101	20,281,223	13,069,653	847,899	294,791,570			286,732,101
11. NAIC 4	42,518,009	1,712,509	3,445,341	58,714	40,843,891			42,518,009
12. NAIC 5	426,035		4,277	(5,146)	416,612			426,035
13. NAIC 6	351,681		13,123	964	339,522			351,681
14. Total ABS	4,503,656,823	271,707,775	225,461,930	5,091,928	4,554,994,596			4,503,656,823
PREFERRED STOCK								
15. NAIC 1	29,886,000				29,886,000			29,886,000
16. NAIC 2	207,094,450			(398,400)	206,696,050			207,094,450
17. NAIC 3				5,466,026	5,466,026			
18. NAIC 4	53,393,713			4,255,426	57,649,139			53,393,713
19. NAIC 5	3,636,618				3,636,618			3,636,618
20. NAIC 6	1,261,600			(102,400)	1,159,200			1,261,600
21. Total Preferred Stock	295,272,381			9,220,652	304,493,033			295,272,381
22. Total ICO, ABS & Preferred Stock	14,383,062,091	4,378,088,072	2,956,350,204	37,816,674	15,842,616,633			14,383,062,091

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 2,600,880,694 ; NAIC 2 $ 18,678,263 ; NAIC 3 $ 2,799,990 NAIC 4 $; NAIC 5 $ 799,908 ; NAIC 6 $ 1,062,179

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	1,863,690,489	XXX	1,853,004,312	560,671	

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	666,607,504	2,300,346,903
2.	Cost of short-term investments acquired	2,183,678,167	6,499,698,616
3.	Accrual of discount	15,902,701	52,846,548
4.	Unrealized valuation increase/(decrease)	(747,730)	(10,351)
5.	Total gain (loss) on disposals	(27,039)	(747,086)
6.	Deduct consideration received on disposals	1,001,723,114	8,185,527,128
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,863,690,489	666,607,504
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	1,863,690,489	666,607,504

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	253,517,949
2.	Cost Paid/(Consideration Received) on additions	41,274,635
3.	Unrealized Valuation increase/(decrease)	(67,473,520)
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	19,680,964
6.	Considerations received/(paid) on terminations	53,758,234
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	(24,522,334)
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	168,719,460
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	168,719,460

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)
3.1	Add:
	Change in variation margin on open contracts - Highly Effective Hedges
	3.11 Section 1, Column 15, current year to date minus
	3.12 Section 1, Column 15, prior year
	Change in variation margin on open contracts - All Other
	3.13 Section 1, Column 18, current year to date minus
	3.14 Section 1, Column 18, prior year
3.2	Add:
	Change in adjustment to basis of hedged item
	3.21 Section 1, Column 17, current year to date minus
	3.22 Section 1, Column 17, prior year
	Change in amount recognized
	3.23 Section 1, Column 19, current year to date minus
	3.24 Section 1, Column 19, prior year plus
	3.25 SSAP No. 108 adjustments
3.3	Subtotal (Line 3.1 minus Line 3.2)
4.1	Cumulative variation margin on terminated contracts during the year
4.2	Less:
	4.21 Amount used to adjust basis of hedged item
	4.22 Amount recognized
	4.23 SSAP No. 108 adjustments
4.3	Subtotal (Line 4.1 minus Line 4.2)
5.	Dispositions gains (losses) on contracts terminated in prior year:
	5.1 Total gain (loss) recognized for terminations in prior year
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)
7.	Deduct total nonadmitted amounts
8.	Statement value at end of current period (Line 6 minus Line 7)

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	168,719,460	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		168,719,460
4.	Part D, Section 1, Column 6	177,476,602	
5.	Part D, Section 1, Column 7	(8,757,142)	
6.	Total (Line 3 minus Line 4 minus Line 5)		
		Fair Value Check	
7.	Part A, Section 1, Column 16	168,719,460	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		168,719,460
10.	Part D, Section 1, Column 9	177,476,602	
11.	Part D, Section 1, Column 10	(8,757,142)	
12	Total (Line 9 minus Line 10 minus Line 11)		
		Potential Exposure Check	
13.	Part A, Section 1, Column 21	10,987,031	
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 12	10,987,031	
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,934,397,638	1,492,623,739
2.	Cost of cash equivalents acquired	4,214,118,834	18,397,660,266
3.	Accrual of discount	8,872,945	51,441,469
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals	(2,605)	(3,830,643)
6.	Deduct consideration received on disposals	4,957,846,854	18,003,497,193
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,199,539,958	1,934,397,638
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	1,199,539,958	1,934,397,638

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
HOME OFFICE BUILDING	GALVESTON	TX	01/01/1971	Permanent Improvement				74,166
HOTEL	LEAGUE CITY	TX	10/01/1988	Permanent Improvement				92,934
HEALTH CLUB	LEAGUE CITY	TX	10/01/1988	Permanent Improvement				5,521
OFFICE BUILDING	LEAGUE CITY	TX	12/01/1995	Permanent Improvement				1,199
OFFICE BUILDING	LEAGUE CITY	TX	12/01/1995	Permanent Improvement				301,579
OFFICE BUILDING	COSTA MESA	CA	06/01/1993	Permanent Improvement				2,624
SHOPPING CENTER	SAN FRANCISCO	CA	12/31/2010	Permanent Improvement				271,526
0199999. Acquired by Purchase								749,549
0399999 - Totals								749,549

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
LAND	BLOOMINGTON	IL	01/06/2025				6,357,336							6,247,096		(110,240)	(110,240)		
0199999. Property Disposed							6,357,336							6,247,096		(110,240)	(110,240)		
0399999 - Totals							6,357,336							6,247,096		(110,240)	(110,240)		

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
1846301B	PRINCE WILLIAM	VA	S	02/27/2024	8.939		2,946,327	
1852901B	HORRY	SC	S	12/02/2024	8.640		1,838,145	
1853201B	GRISSETTOWN	NC	S	12/18/2024	8.640		3,883,022	
1853501B	PASSAIC	NJ	S	12/12/2024	8.640		802,218	
1853801B	MCDONOUGH	GA		03/11/2025	6.814	16,762,426		52,789,771
1854001B	MCDONOUGH	GA		03/11/2025	6.814	9,042,888		28,478,692
1853901B	MCDONOUGH	GA		03/11/2025	6.814	13,233,494		41,676,135
1846401B	PRINCE WILLIAM	VA	S	02/27/2024	8.939		6,874,764	
1853001B	HORRY	SC	S	12/02/2024	8.640		787,776	
1853301B	GRISSETTOWN	NC	S	12/18/2024	8.640		1,664,151	
1853601B	PASSAIC	NJ	S	12/12/2024	8.640		343,807	
0399999. Mortgages in good standing - Residential mortgages-all other						39,038,807	19,140,211	122,944,598
1842801	SAN DIEGO	CA		02/01/2023	3.950		53,243	18,800,000
1844601	CICERO	IL		03/24/2023	5.250		700,646	121,740,000
1846001B	SOMMERVILLE	MA		03/02/2023	8.470		2,106,077	115,530,921
1846101B	MADRID	ESP	R	11/01/2024	7.218		2,038,839	291,181,569
1846201B	LONDON	GBR	S	11/01/2024	9.400		10,395,978	287,475,021
1846601B	STERLING	VA	R	11/01/2024	8.314		3,266,434	121,936,545
1849501B	ALACHUA	FL		04/28/2023	7.809		10,164	3,582,000
1852501B	BRISBANE	CA		11/26/2024	9.170		216,562	81,612,637
1852502B	BRISBANE	CA		11/26/2024	15.840		17,559	81,612,637
1852701B	THE WOODLANDS	TX		12/03/2024	9.414		4,444,128	118,660,000
330101	MORENO VALLEY	CA	S	09/29/2022	4.500		2,229	38,500,000
331301	BRADENTON	FL		11/01/2024	4.500		912,080	42,800,000
331401	BOISE	ID	S	04/24/2023	4.500		1,147,390	55,700,000
331901	SALT LAKE CITY	UT		11/01/2024	4.500		1,538,421	75,700,000
332101	SAN ANTONIO	TX	S	09/06/2022	5.250		6,797,406	105,000,000
332201	SAN ANTONIO	TX	S	11/01/2024	6.000		2,652,513	78,800,000
1846701B	STERLING	VA	R	11/01/2024	8.314		3,966,384	148,065,805
1847101B	HONOLULU	HI		10/01/2024	8.314		94,338	25,812,619
0599999. Mortgages in good standing - Commercial mortgages-all other							40,360,391	1,812,509,754
1847301B	HONOLULU	HI		10/01/2024	18.314		15,359	2,577,319
0699999. Mortgages in good standing - Mezzanine Loans							15,359	2,577,319
0899999. Total Mortgages in good standing						39,038,807	59,515,961	1,938,031,671
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals						39,038,807	59,515,961	1,938,031,671

E02

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1792801	LAS VEGAS	NV		06/01/2022	02/28/2025	2,939,283		806			806		2,917,631	2,917,631			
1817801	JONESVILLE	SC		01/15/2015	02/10/2025	25,724,274		1,841			1,841		25,678,378	25,678,378			
1833201	PLANO	TX		04/05/2018	01/22/2025	40,287,655		28,545			28,545		40,237,767	40,237,767			
1833202	PLANO	TX		04/05/2018	01/22/2025	16,103,205							16,103,205	16,103,205			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1835401	LEHI	UT		05/29/2019	02/11/2025	24,090,710		40,872			40,872		24,024,169	24,024,169			
1849501B	ALACHUA	FL		04/28/2023	01/31/2025	2,262,336							2,272,500	2,272,500			
1851901B	TAMPA	FL		10/10/2017	03/24/2025	963,600		20,726			20,726		975,217	975,217			
0199999. Mortgages closed by repayment						112,371,062		92,790			92,790		112,208,868	112,208,868			
226301	BEDFORD	TX		07/08/2009		2,698,764		13,021			13,021		21,253	21,253			
227001	CAMILLUS	NY		05/26/2016		3,766,197		10,580			10,580		34,225	34,225			
227201	Albuquerque	NM		08/08/2018		2,036,134		151			151		16,724	16,724			
227301	Clive	IA		08/20/2019		3,148,459		16,292			16,292		31,622	31,622			
227401	Bedford	TX		04/15/2020		1,884,317		4,370			4,370		23,855	23,855			
227501	Temecula	CA		07/23/2020		5,266,964		44,589			44,589		32,888	32,888			
322601	LOS ANGELES	CA		03/24/2016		13,012,725							101,140	101,140			
326701	Draper	UT		06/14/2018		12,568,705							79,983	79,983			
327201	South Jordan	UT		11/15/2018		41,983,817							265,502	265,502			
328901	Phoenix	AZ		03/18/2020		38,079,053		43,468			43,468		232,440	232,440			
329101	Provo	UT		05/28/2020		10,918,076		5,168			5,168		68,720	68,720			
329201	Port Wentworth	GA		06/04/2020		61,960,778							371,329	371,329			
329202	Port Wentworth	GA		08/16/2022		10,735,876		2,678			2,678		57,759	57,759			
329301	San Antonio	TX		06/29/2020		31,378,964							135,736	135,736			
329501	Chino	CA	S	10/15/2020		5,068,866		23,277			23,277		30,158	30,158			
329901	Houston	TX	S	04/28/2021		29,272,247							120,279	120,279			
329902	Houston	TX	S	10/10/2023		1,286,181							733,858	733,858			
330101	Moreno Valley	CA	S	07/07/2021		583,285							3,188	3,188			
330201	Corsicana	TX		08/12/2021		18,511,843		22,286			22,286		102,623	102,623			
330301	Galveston	TX	S	08/16/2021		39,903,794							220,947	220,947			
330401	San Antonio	TX		09/15/2021		41,083,288		21,266			21,266		158,693	158,693			
330701	New Braunfels	TX		10/08/2021		40,960,407		21,354			21,354		157,514	157,514			
330801	Garden City	ID		10/08/2021		29,683,059		21,757			21,757		120,253	120,253			
330901	Garden City	ID		10/25/2021		17,107,150		31,119			31,119		68,681	68,681			
331102	Winchester	CA		12/20/2021		2,579,845		1,926			1,926		1,972,500	1,972,500			
1770501	GREENVILLE	SC		10/30/2003		489,555		138			138		27,923	27,923			
1774501	BROADVIEW HEIGHTS	OH		12/15/2004		4,314,880		4,642			4,642		45,247	45,247			
1778501	SANTA CLARITA	CA		11/09/2005		3,212,490		277			277		34,008	34,008			
1779301	HURST	TX		01/17/2006		1,706,776		729			729		18,711	18,711			
1781001	ROCHESTER	MI		09/28/2006		1,416,707		4,037			4,037		94,779	94,779			
1790101	HUNTERSVILLE	NC		10/26/2009		12,710,365		5,061			5,061		93,737	93,737			
1792801	LAS VEGAS	NV		06/24/2010		2,939,283							22,458	22,458			
1796601	GRETNA	LA		01/25/2011		25,381,580		22,148			22,148		197,786	197,786			
1799401	COTTONWOOD HEIGHTS	UT		07/28/2011		2,277,201		322			322		17,186	17,186			
1801301	SEATAC	WA		08/18/2009		27,989,895		51,509			51,509		216,031	216,031			
1805901	LA CANADA FLINTRIDGE	CA		10/23/2012		1,326,489		302			302		105,493	105,493			
1807801	FENTON	MO		01/15/2013		8,146,779		1,184			1,184		62,829	62,829			
1808401	PASADENA	TX	S	02/27/2013		5,965,319							22,150	22,150			
1808402	PASADENA	TX	S	07/24/2017		325,463							1,208	1,208			
1808801	SACRAMENTO	CA		04/10/2013		5,978,778		883			883		45,383	45,383			
1810701	FORT LAUDERDALE	FL		07/30/2013		2,638,917		306			306		108,075	108,075			
1813401	FRESNO	CA		12/09/2013		4,728,030		1,354			1,354		27,361	27,361			
1814001	DELAWARE	OH		01/16/2014		2,531,253		900			900		136,810	136,810			
1815001	LOUISVILLE	KY		06/05/2014		2,963,644		974			974		143,618	143,618			
1816401	CHARLOTTE	NC		10/02/2014		8,469,510							43,647	43,647			
1817101	LOGAN CITY	UT		12/09/2014		17,754,367		4,813			4,813		125,814	125,814			
1817801	JONESVILLE	SC		01/15/2015		25,724,274							47,737	47,737			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1818501	RALEIGH	NC		03/16/2015		10,970,514		1,935			1,935		127,651	127,651			
1818601	LINTHICUM HEIGHTS	MD		04/01/2015		7,191,269		643			643		77,792	77,792			
1818901	FORT WORTH	TX	S	04/29/2015		5,961,075		545			545		67,416	67,416			
1819001	COLUMBUS	OH	S	11/08/2013		10,712,384		16,809			16,809		118,687	118,687			
1819002	COLUMBUS	OH		11/08/2013		109,038							29,275	29,275			
1819101	COLUMBUS	OH		11/08/2013		12,945,968		15,408			15,408		137,377	137,377			
1819102	COLUMBUS	OH		11/08/2013		183,902							31,521	31,521			
1819301	LIVERMORE	CA		05/21/2015		6,995,840		572			572		66,943	66,943			
1819401	THE WOODLANDS	TX		05/21/2015		1,890,878		200			200		35,796	35,796			
1819501	CONCORD	NC		05/26/2015		5,822,565		481			481		514,782	514,782			
1819901	AUSTIN	TX		06/19/2015		5,546,268		895			895		49,303	49,303			
1820001	CHARLESTON	IL		06/19/2015		2,881,788		305			305		54,984	54,984			
1820201	DALLAS	TX		06/24/2015		16,371,382		2,674			2,674		161,390	161,390			
1820301	DERBY	KS		06/24/2015		2,561,754		1,136			1,136		39,387	39,387			
1821001	NEW ORLEANS	LA	S	08/18/2015		45,140,045		16,435			16,435		309,916	309,916			
1821301	HOUSTON	TX		09/01/2015		48,851,273		8,094			8,094		458,184	458,184			
1821401	TALLAHASSEE	FL		09/02/2015		2,276,415		324			324		57,208	57,208			
1822501	GLENDALE	CA		10/19/2015		19,452,257		1,420			1,420		188,662	188,662			
1823201	DALLAS	TX		12/07/2015		9,140,944		298			298		9,051,530	9,051,530			
1823401	KOLOA	HI	S	01/14/2016		32,581,933		6,750			6,750		255,617	255,617			
1823403	KOLOA	HI	S	02/03/2023		24,583,635		4,637			4,637		26,287	26,287			
1823801	PLAINFIELDS	IN		03/08/2016		20,723,936		1,608			1,608		185,490	185,490			
1823901	LOS ANGELES	CA		03/15/2016		16,600,719		1,220			1,220		130,486	130,486			
1824001	LOS ANGELES	CA		03/15/2016		28,832,827		2,119			2,119		226,633	226,633			
1824201	DETROIT	MI		04/11/2016		5,931,390		984			984		58,498	58,498			
1824301	DEERFIELD	FL		04/12/2016		1,924,535		328			328		20,092	20,092			
1824401	DALLAS	TX		04/14/2016		19,953,390		1,544			1,544		177,423	177,423			
1824501	LOS ANGELES	CA		04/14/2016		29,517,413		4,267			4,267		214,416	214,416			
1824601	LOS ANGELES	CA		04/14/2016		16,100,407		2,327			2,327		116,954	116,954			
1824801	MINNEAPOLIS	MN		04/27/2016		4,056,950		341			341		42,036	42,036			
1825401	CINCINNATI	OH		08/03/2016		34,140,278		2,321			2,321		10,383,097	10,383,097			
1825701	CARLSBAD	CA		08/25/2016		8,706,848		697			697		84,068	84,068			
1825801	OGDEN	UT		08/29/2016		8,348,604		631			631		71,380	71,380			
1826701	FORT WORTH	TX		11/17/2016		10,401,877		841			841		102,566	102,566			
1826801	LAGUNA BEACH	CA		12/06/2016		8,989,321		662			662		72,501	72,501			
1827301	NAPERVILLE	IL		12/16/2016		19,758,485		3,197			3,197		195,897	195,897			
1827601	Lehi	UT		03/15/2017		18,557,748		2,749			2,749		147,639	147,639			
1827801	Irvine	CA		03/30/2017		42,208,793		17,720			17,720		290,575	290,575			
1828201	Rockville	MD		05/10/2017		25,567,167		3,626			3,626		175,574	175,574			
1828401	Columbia	SC		05/23/2017		8,566,124		673			673		86,677	86,677			
1828901	Birmingham	MI		06/15/2017		17,162,509		906			906		154,381	154,381			
1829001	Linonia	MI		06/20/2017		3,648,187		585			585		33,707	33,707			
1829201	Scottsdale	AZ		06/29/2017		48,677,293		3,908			3,908		451,766	451,766			
1829801	Woodland Hills	CA		07/13/2017		14,264,223							30,330	30,330			
1830101	Knoxville	TN		08/30/2017		5,608,227		445			445		50,705	50,705			
1830301	Lehi	UT		09/26/2017		21,863,023		3,180			3,180		169,666	169,666			
1830501	PHOENIX	AZ	S	05/01/2015		17,261,399		5,159			5,159		127,451	127,451			
1830601	PHOENIX	AZ	S	05/01/2015		17,832,678		5,329			5,329		131,669	131,669			
1831001	Rincon	GA		11/14/2017		5,368,882		414			414		47,548	47,548			
1831101	Farmington Hills	MI		11/16/2017		5,247,148		913			913		73,565	73,565			
1831401	Hutchins	TX		11/21/2017		19,670,591		4,601			4,601		178,971	178,971			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal				
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value		Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1831701	Dublin	OH		12/13/2017		28,118,423		15,613			15,613		174,344	174,344			
1832001	North Salt Lake	UT		12/19/2017		5,976,679		467			467		52,570	52,570			
1832401	Los Altos	CA	S	02/08/2018		16,694,361							40,404	40,404			
1832901	SOUTH JORDAN	UT		03/20/2018		34,221,008		5,299			5,299		295,213	295,213			
1833101	AMERICAN CANYON	CA		07/26/2016		23,296,088							190,122	190,122			
1833201	Plano	TX		04/05/2018		40,287,655							78,434	78,434			
1833301	San Diego	CA		04/05/2018		6,329,193		896			896		46,315	46,315			
1833601	Scottsdale	AZ		05/30/2018		55,390,590		14,948			14,948		356,070	356,070			
1834001	NEW CANEY	TX		04/08/2016		51,311,868		7,045			7,045		376,641	376,641			
1834002	NEW CANEY	TX		12/16/2021		912,796		126			126		6,700	6,700			
1834401	Savanah	GA		09/25/2018		14,785,902		1,941			1,941		89,216	89,216			
1834402	Savanah	GA		04/19/2022		969,727							4,807	4,807			
1834901	Draper	UT		10/17/2018		24,455,792		5,016			5,016		167,451	167,451			
1835001	Miami Beach	FL		10/30/2018		38,309,620		5,171			5,171		248,958	248,958			
1835201	CARY	NC		09/02/2015		16,535,928							113,888	113,888			
1835401	Lehi	UT		05/29/2019		24,090,710							107,412	107,412			
1835501	Houston	TX		09/13/2017		26,920,136							115,230	115,230			
1835701	Columbus	OH		09/25/2019		14,290,071		967			967		78,789	78,789			
1836001	Tempe	AZ		10/29/2019		15,740,431		2,122			2,122		106,321	106,321			
1836301	American Fork	UT		12/05/2019		9,958,823		1,367			1,367		72,091	72,091			
1836401	Aurora	CO		12/11/2019		43,963,548		4,353			4,353		335,439	335,439			
1836601	Greensboro	NC		12/17/2019		20,882,134		4,133			4,133		148,263	148,263			
1837001	Centralia	WA		03/04/2020		30,937,010		1,976			1,976		151,220	151,220			
1837101	Buford	GA		03/10/2020		8,103,244		595			595		65,389	65,389			
1837201	Bellevue	NE		03/12/2020		10,400,294		1,415			1,415		74,037	74,037			
1837601	Los Angeles	CA		06/18/2020		12,369,902		1,883			1,883		100,226	100,226			
1837801	Pinole	CA		09/24/2020		5,799,579		418			418		45,174	45,174			
1837901	Plano	TX		09/29/2020		14,186,422		12,009			12,009		92,862	92,862			
1838101	Lake Forest	IL		10/19/2020		23,539,256		5,493			5,493		127,965	127,965			
1838201	Greenville	TX		11/05/2020		2,011,150		622			622		15,979	15,979			
1838301	Lemont	IL		11/09/2020		6,411,826		1,246			1,246		43,534	43,534			
1838401	Ruskin	FL		11/23/2020		3,962,859		265			265		26,627	26,627			
1838501	Belleville	NJ		12/09/2020		6,727,419		711			711		51,612	51,612			
1838601	Glenview	IL		12/15/2020		39,384,675		10,981			10,981		278,987	278,987			
1838701	Fort Worth	TX		12/29/2020		55,591,997		5,203			5,203		383,456	383,456			
1839101	Culver City	CA		07/14/2021		8,194,640		1,176			1,176		63,574	63,574			
1839201	Colorado Springs	CO		07/20/2021		7,331,555		719			719		69,134	69,134			
1839401	El Segundo	CA		08/26/2021		3,832,400		738			738		20,988	20,988			
1839501	Colorado Springs	CO		08/30/2021		16,061,395		904			904		165,796	165,796			
1839701	Houston	TX		10/07/2021		1,289,829		90			90		9,323	9,323			
1839901	Las Vegas	NV		12/11/2017		43,640,765		24,203			24,203		297,191	297,191			
1840101	Columbus	OH		11/09/2021		29,438,561		11,698			11,698		211,190	211,190			
1840201	Logan	UT		11/10/2021		22,596,416		2,957			2,957		147,234	147,234			
1840301	The Woodlands	TX		11/18/2021		13,172,330		6,840			6,840		72,059	72,059			
1840801	West Valley City	UT		12/15/2021		8,967,823		946			946		90,690	90,690			
1840901	Moab	UT		12/15/2021		31,852,617		8,297			8,297		160,428	160,428			
1841001	Hendersonville	TN		12/16/2021		5,341,274		407			407		38,089	38,089			
1841101	Burlington	NC		12/16/2021		19,849,779		3,685			3,685		108,681	108,681			
1841201	Brea	CA		12/16/2021		44,394,839		6,058			6,058		210,947	210,947			
1841301	Lindon	UT		01/05/2022		36,618,630		4,718			4,718		228,516	228,516			
1841401	Shelby Township	MI		02/25/2022		9,794,510		1,020			1,020		71,043	71,043			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1841501	MIAMI	FL		03/10/2022		23,107,197		6,281			6,281		149,070	149,070			
1841601	Mesa	AZ		03/21/2022		12,600,409		2,307			2,307		60,751	60,751			
1841701	Evansvill	IN		03/24/2022		38,142,965		1,704			1,704		201,637	201,637			
1841801	College Station	TX		03/30/2022		19,172,733		3,522			3,522		101,469	101,469			
1841901	Belle Glade	FL		04/04/2022		29,302,042		7,528			7,528		181,615	181,615			
1842001	Marietta	GA		04/13/2022		45,306,978		12,030			12,030		297,307	297,307			
1842401	Marco Island	FL		06/15/2022		11,240,508		1,063			1,063		77,373	77,373			
1842501	West Jordan	UT		06/23/2022		8,085,547		1,513			1,513		47,190	47,190			
1843101	Minneapolis	MN		07/18/2022		29,174,758		7,383			7,383		111,169	111,169			
1843201	LOS ANGELES	CA		07/28/2022		8,383,911		5,938			5,938		40,720	40,720			
1843401	Conroe	TX		08/04/2022		28,280,167		3,323			3,323		109,285	109,285			
1843501	Cincinnati	OH		08/17/2022		7,441,280		1,889			1,889		38,417	38,417			
1843601	Winston-Salem	NC		08/17/2022		23,219,018		4,069			4,069		101,873	101,873			
1843701	Orland Park	IL		08/24/2022		8,894,062		1,081			1,081		37,764	37,764			
1843801	West Columbia	SC		08/24/2022		14,165,425		538			538		54,642	54,642			
1843901	Boca Raton	FL		08/30/2022		6,612,951		855			855		42,171	42,171			
1844201	Hyattsville	MD		09/28/2022		60,736,776		5,285			5,285		237,228	237,228			
1844301	HONOLULU	HI		10/06/2022		45,176,281		5,766			5,766		232,094	232,094			
1844401	Valdosta	GA		09/28/2022		18,181,266		2,131			2,131		69,896	69,896			
1844501	Lincolnwood	IL		11/07/2022		2,883,830		174			174		14,712	14,712			
1844701	Fort Lauderdale	FL		11/17/2022		59,314,290		13,755			13,755		272,342	272,342			
1844901	Lacey	WA		12/13/2022		26,653,956		3,120			3,120		100,758	100,758			
1845801	Stevenson Ranch	CA		05/06/2020		21,635,195		9,475			9,475		82,230	82,230			
1845901	Jeffersonville	IN	S	03/24/2021		24,140,881							137,466	137,466			
1847501	San Jose	CA		09/19/2024		16,508,234		7,146			7,146		49,593	49,593			
1844001B	Visalia	CA	R	08/02/2022		28,531,270							98,719	98,719			
1845301B	New York	NY		11/21/2022		10,000,000							1,193,776	1,193,776			
1846301B	PRINCE WILLIAM	VA	S	02/27/2024		16,698,445				298,729	298,729		2,587,162	2,587,162			
1846401B	PRINCE WILLIAM	VA	S	02/27/2024		38,963,038				697,033	697,033		6,036,712	6,036,712			
1846601B	Sterling	VA	R	04/23/2024		43,030,237		476,502			476,502		25,913,798	25,913,798			
1847901B	BAYTOWN	TX		11/26/2024		5,400,000							6,886	6,886			
1848101B	BORDENTOWN	NJ		11/26/2024		4,503,630		12,267			12,267		16,013	16,013			
1848301B	MOUNT LAUREL	NJ		11/26/2024		4,051,618							12,241	12,241			
1848302B	MOUNT LAUREL	NJ		11/26/2024		213,919							874	874			
1848501B	BALLWIN	MO		11/26/2024		2,605,568		3,320			3,320		9,318	9,318			
1848701B	HILLSBOROUGH	NJ		11/26/2024		2,348,568		6,796			6,796		9,516	9,516			
1849101B	BRUNSWICK	GA		11/26/2024		2,162,999		3,544			3,544		9,765	9,765			
1849301B	MENDHAM	NJ		11/26/2024		1,997,751							6,236	6,236			
1849901B	NEW YORK	NY		11/26/2024		1,754,164		3,817			3,817		10,823	10,823			
1850101B	MADISON	AL		11/26/2024		1,462,009		4,268			4,268		8,136	8,136			
1850501B	ATLANTA	GA		11/26/2024		1,446,115		2,271			2,271		11,070	11,070			
1850901B	BROOKLYN	NY		11/26/2024		1,321,041		3,675			3,675		4,441	4,441			
1851101B	MIAMI	FL		11/26/2024		1,247,575		4,033			4,033		7,179	7,179			
1851301B	MIAMI	FL		11/26/2024		1,244,255		1,461			1,461		4,499	4,499			
1851302B	MIAMI	FL		11/26/2024		19,544		23			23		(1,486)	(1,486)			
1851501B	DAVENPORT	FL		11/26/2024		1,159,410							9,219	9,219			
1851701B	RIDGEWOOD	NJ		11/26/2024		1,089,940		547			547		5,480	5,480			
1851901B	TAMPA	FL		11/26/2024		963,600							9,109	9,109			
1852301B	BROOKLYN	NY		11/26/2024		874,803		2,753			2,753		6,298	6,298			
1846701B	Sterling	VA	R	04/23/2024		52,349,094							31,466,755	31,466,755			
0299999. Mortgages with partial repayments						3,261,176,178		1,355,628		995,762	2,351,390		109,809,270	109,809,270			
0599999 - Totals						3,373,547,240		1,448,418		995,762	2,444,180		222,018,138	222,018,138			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	Radical Ventures Fund III LP	Toronto		Radical Ventures Fund III GP Inc		07/14/2023			1,566,204			
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated									1,566,204			XXX
ZN2155-17-6	DEUTSCHE BANK AG	0		Transfer from Schedule D	3.B FE	12/29/2022		682,566				
T9T20L-T5-7	UNICREDIT SPA	0	AK	Transfer from Schedule D	2.B FE	01/20/2023		1,901,048				
N22615-7Z-0	COOPERATIEVE RABOBANK UA	0		Transfer from Schedule D	2.C FE	01/13/2023		7,889,165				
MM004H-70-P	BARCLAYS PLC	0		Transfer from Schedule D	3.C FE	02/27/2023		10,394,920				
MM004D-MM-Q	BNP PARIBAS SA	0		Transfer from Schedule D	2.C FE	01/04/2023		1,656,800				
MM004D-J7-4	CREDIT AGRICOLE SA	0		Transfer from Schedule D	2.C FE	01/03/2023		1,656,800				
MM0040-4C-Q	BARCLAYS PLC	0		Transfer from Schedule D	3.C FE	01/05/2023		2,488,954				
MM003D-PR-B	UNICREDIT SPA	0		Transfer from Schedule D	3.C FE	01/20/2023		8,227,979				
MM0039-S4-S	DEUTSCHE BANK AG	0		Transfer from Schedule D	2.A FE	01/04/2023		4,039,300				
MM002Q-L5-7	NATIONWIDE BUILDING SOCIETY	0		Transfer from Schedule D	3.A FE	01/20/2023		6,339,821				
H42097-CS-4	UBS GROUP AG	0		Transfer from Schedule D	3.B FE	01/12/2023		13,424,713				
H42097-CB-1	UBS GROUP AG	0		Transfer from Schedule D	3.B FE	01/13/2023		3,016,101				
H42097-BR-7	UBS AG	0		Transfer from Schedule D	3.B FE	01/13/2023		2,351,108				
G55365-GX-5	LLOYDS BANKING GROUP PLC	0		Transfer from Schedule D	3.C FE	01/09/2023		2,755,280				
G5533W-BS-5	LLOYDS BANKING GROUP PLC	0		Transfer from Schedule D	3.C FE	01/05/2023		2,438,862				
F8586S-WS-2	SOCIETE GENERALE SA	0		Transfer from Schedule D	3.B FE	01/11/2023		10,355,000				
F8500R-AA-0	SOCIETE GENERALE SA	0		Transfer from Schedule D	3.B FE	01/11/2023		1,694,832				
F2R125-CJ-2	CREDIT AGRICOLE SA	0		Transfer from Schedule D	2.C FE	01/13/2023		676,468				
F2R125-CD-5	CREDIT AGRICOLE S A	0		Transfer from Schedule D	2.C FE	08/01/2023		2,230,034				
F2276J-XM-2	CREDIT AGRICOLE SA	0		Transfer from Schedule D	2.C FE	01/13/2023		1,617,052				
F1R15X-L3-5	BNP PARIBAS	0		Transfer from Schedule D	3.A FE	08/01/2023		3,329,838				
F1067P-AE-6	BNP PARIBAS	0		Transfer from Schedule D	3.A FE	09/15/2023		3,753,000				
F1067P-AB-2	BNP PARIBAS	0		Transfer from Schedule D	2.C FE	01/13/2023		3,396,187				
780099-CK-1	NATWEST GROUP PLC	0		Transfer from Schedule D	2.C FE	01/16/2023		8,220,467				
639057-AD-0	NATWEST GROUP PLC	0		Transfer from Schedule D	2.C FE	08/01/2023		6,317,648				
53944Y-AJ-2	LLOYDS BANKING GROUP	0		Transfer from Schedule D	2.C FE	08/01/2023		2,515,961				
539439-AU-3	LLOYDS BANKING GROUP	0		Transfer from Schedule D	2.C FE	08/01/2023		3,986,341				
404280-DT-3	HSBC HLDGS PLC	0		Transfer from Schedule D	2.C FE	08/01/2023		8,400,000				
251526-CT-4	DEUTSCHE BK AG N Y	0		Transfer from Schedule D	2.C FE	02/06/2023		5,500,000				
2999999. Capital Notes - Unaffiliated								131,256,245				XXX
	PH Loan USD 01/14/2033 TL DD					01/14/2025		47,731,760				
3199999. Collateral Loans - Unaffiliated								47,731,760				XXX
	Ashby Blane 2023-1	Wilmington	DE	ANICO		08/15/2023			8,476,577			
	Bates Blane 2023-1	Wilmington	DE	ANICO		08/15/2023			9,402,747			
	Boccherini F2 2022-1, LLC - Debt	0	DE	ANICO		10/03/2022			78,910			
	Brahmns PP 2022-1, LLC - Debt	0	DE	ANICO		10/03/2022			1,100,000			
	Chamberlain Blane 2023-1	Wilmington	DE	ANICO		08/15/2023			4,925,862			
	Ewing Blane 2023-1	Wilmington	DE	ANICO		08/15/2023			535,603			
	Primary Wave Music Publishing LLC					04/11/2024			372,355			
3299999. Collateral Loans - Affiliated									24,892,054			XXX
	Equity Fund 7089 - PineBridge Private Credit Rated Feeder, LP	New York	NY	PineBridge Investments, LLC		12/06/2019			32,508		844,159	0.607
	Equity Fund 7108 - Oaktree Mezzanine Fund V Feeder (ICI), L.P.	Los Angeles	CA	Oaktree Capital Management		10/09/2020			80,000		1,139,500	5.430
	Equity Fund 7109 - PineBridge Private Credit II RFF, LP	New York	NY	PineBridge Investments, LLC		11/19/2020			194,950		2,358,161	2.997
	OLP Unlevered Feeder Equity		DE	Oaktree Lending		02/26/2024			945,000			
4499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Unaffiliated									1,252,458		4,341,820	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	CANTOR - EQUITY	0	DE	BID Note Issuer, GP		08/05/2022			122,327			47.737
	HARRELL 2023-1, LLC - Equity	0	DE	ANICO		12/20/2023			226,065			24.944
	ISSERLIS 2023-1 LLC - Equity	0	DE	ANICO		12/20/2023			187,252			24.844
	JOHNSTON 2023-1 LLC - Equity	0	DE	ANICO		12/20/2023			159,029			20.359
4599999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Affiliated									694,673			XXX
	Residential Land Strategy Equity		DE	RLS HoldCo, LLC		02/27/2024			3,740,743			20.982
	Kolter JV, LLC Equity					01/01/2025		1,947,106	156,994			
5199999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Real Estate - Affiliated								1,947,106	3,897,738			XXX
	D VI Delta Acquisition 2 LLC					11/26/2024			247,485			
5399999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Mortgage Loans - Affiliated									247,485			XXX
	Dolphin Holdco, LLC					01/14/2025		1,680,000				
5499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Other - Unaffiliated								1,680,000				XXX
	Bach F1 2022-1, LLC - Equity		DE	ANICO		10/03/2022			110,647			97.856
	Boccherini F2 2022-1, LLC - Equity		DE	ANICO		10/03/2022			39,162			98.524
	Brahmns PP 2022-1, LLC - Equity		DE	ANICO		10/03/2022			2,278,881			34.899
5599999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Other - Affiliated									2,428,690			XXX
6899999. Total - Unaffiliated								180,668,005	2,818,662		4,341,820	XXX
6999999. Total - Affiliated								1,947,106	32,160,639			XXX
7099999 - Totals								182,615,111	34,979,301		4,341,820	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Equity Fund 7068 - Centre Lane Partners Master Credit Fund II, LP	New York	NY	Return of Capital	10/31/2018	03/17/2025	1,127,919							1,127,919	1,127,919				
	Castlelake Aviation V Stable Yield	0		Return of Capital	10/21/2024	02/04/2025	137,420							137,420	137,420				
1599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - NAIC Designation Not Assigned by the SVO - Bonds - Unaffiliated							1,265,339							1,265,339	1,265,339				
	Historical Bldg - Kearns	Salt Lake City	UT	Return of Capital	01/01/1988	03/31/2025	510,000							510,000	510,000				
	Land - Moody Rambin	Houston	TX	Return of Capital	12/31/2014	01/31/2025	240,000							240,000	240,000				
	Equity Fund 7091 - Parkside Capital Land Fund III, Ltd.	Houston	TX	Return of Capital	11/20/2019	03/31/2025	529,412							529,412	529,412				
2199999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Unaffiliated							1,279,412							1,279,412	1,279,412				

STATEMENT AS OF MARCH 31, 2025 OF THE American National Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Land - Eagle IND	Houston	TX	Return of Capital	12/01/1999	03/31/2025	8,661,991							8,661,991	8,661,991				
2299999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Affiliated							8,661,991							8,661,991	8,661,991				
	ATREIDES PAUL HOLDCO 2022-1, LTD.		CYM	Return of Capital	12/28/2023	01/29/2025	27,530							27,530	27,530				
3299999. Collateral Loans - Affiliated							27,530							27,530	27,530				
	Equity Fund 7089 - PineBridge Private Credit Rated Feeder, LP	New York	NY	Return of Capital	12/06/2019	02/18/2025	94,314							94,314	94,314				
	Equity Fund 7100 - Benefit Street Partners SOF II	New York	NY	Return of Capital	04/01/2020	01/24/2025	406,922							406,922	406,922				
	Equity Fund 7109 - PineBridge Private Credit II RFF, LP	New York	NY	Return of Capital	11/19/2020	03/24/2025	808,653							808,653	808,653				
	Equity Fund 7112 - Monroe Private Credit Feeder Fund IV Structured Note, LP	Chicago	IL	Return of Capital	12/11/2020	03/18/2025	198,337							198,337	198,337				
4499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Unaffiliated							1,508,226							1,508,226	1,508,226				
	Dupre 2022-1, Ltd.-Equity		DE	Return of Capital	06/22/2022	01/24/2025	1,591,651							1,591,651	1,591,651				
	Bylsma 2022-1, Ltd.-Equity		DE	Return of Capital	06/22/2022	01/24/2025	1,470,346							1,470,346	1,470,346				
	Casals 2022-1, Ltd.-Equity		DE	Return of Capital	06/22/2022	01/24/2025	2,087,113							2,087,113	2,087,112		1	1	
	HARRELL 2023-1, LLC - Equity		DE	Return of Capital	12/20/2023	01/02/2025	605,813							605,813	605,813				
	ISSERLIS 2023-1 LLC - Equity		DE	Return of Capital	12/20/2023	01/02/2025	691,075							691,075	691,075				
	JOHNSTON 2023-1 LLC - Equity		DE	Return of Capital	12/20/2023	01/02/2025	1,000,597							1,000,597	1,000,597				
	LCM GBP Note - Equity			Return of Capital	03/28/2024	02/28/2025	642,689							642,689	723,510	(80,822)		(80,822)	
4599999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Affiliated							8,089,284							8,089,284	8,170,105	(80,822)		(80,821)	
	Residential Land Strategy Equity		DE	Return of Capital	02/27/2024	01/01/2025	1,947,106							1,947,106	1,947,106				
5199999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Real Estate - Affiliated							1,947,106							1,947,106	1,947,106				
	D VI Delta Acquisition 2 LLC			Return of Capital	11/26/2024	03/31/2025	4,404,398							4,404,398	4,406,441		(2,043)	(2,043)	
5399999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Mortgage Loans - Affiliated							4,404,398							4,404,398	4,406,441		(2,043)	(2,043)	
	Boccherini F2 2022-1, LLC - Equity		DE	Return of Capital	10/03/2022	03/10/2025	2,097							2,097	2,097				
	NER - RESIDUAL EQUITY 2		CYM	Return of Capital	08/05/2022	03/31/2025	214,603							214,603	214,603				
5599999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Other - Affiliated							216,700							216,700	216,700				
6899999. Total - Unaffiliated							4,052,977							4,052,977	4,052,977				
6999999. Total - Affiliated							23,347,008							23,347,008	23,429,872	(80,822)	(2,042)	(82,864)	
7099999 - Totals							27,399,985							27,399,985	27,482,849	(80,822)	(2,042)	(82,864)	

STATEMENT AS OF MARCH 31, 2025 OF THE American National Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
00138C-BA-5	AIG GLOBAL FDG SR SE	03/12/2025	PRIVATE		285,105	281,000	3,247	1.F FE
00138C-BC-1	AIG GLOBAL FDG SR SE	02/26/2025	PRIVATE		1,234,385	1,244,000	12,519	1.F FE
00206R-GQ-9	AT&T INC	01/08/2025	PRIVATE		260,750	270,000	4,676	2.B FE
00287Y-DZ-9	ABBVIE INC	03/06/2025	PRIVATE		2,998,860	2,965,000	5,621	1.G FE
01882Y-AB-2	ALLIANT ENERGY FIN L	03/12/2025	PRIVATE		2,069,099	2,114,000	22,212	2.B FE
01882Y-AE-6	ALLIANT ENERGY FIN L	02/28/2025	PRIVATE		2,774,497	2,680,000	68,213	2.B FE
01882Y-AF-3	ALLIANT ENERGY FIN L	02/12/2025	PRIVATE		299,475	298,000	3,040	2.B FE
02209S-BJ-1	ALTRIA GROUP INC	03/11/2025	PRIVATE		1,998,234	2,147,000	25,752	2.B FE
023608-AQ-5	AMEREN CORP	02/12/2025	PRIVATE		83,687	84,000	338	2.B FE
025537-AN-1	AMERICAN ELEC PWR CO	03/12/2025	PRIVATE		8,488,005	9,648,000	50,409	2.B FE
025537-AY-7	AMERICAN ELEC PWR CO	02/12/2025	PRIVATE		192,409	192,000	804	2.B FE
02665W-EH-0	AMERICAN HONDA FIN C	03/11/2025	PRIVATE		3,956,440	3,993,000	73,733	1.G FE
02665W-EV-9	AMERICAN HONDA FIN C	02/28/2025	PRIVATE		2,001,564	1,935,000	33,102	1.G FE
02665W-FE-6	AMERICAN HONDA FIN C	01/08/2025	PRIVATE		1,717,770	1,728,000	27,518	1.G FE
02665W-FQ-9	AMERICAN HONDA FIN C	02/12/2025	PRIVATE		3,646,630	3,765,000	62,685	1.G FE
02665W-FY-2	AMERICAN HONDA FIN C	03/12/2025	PRIVATE		2,000,733	2,012,000	2,414	1.G FE
031162-CU-2	AMGEN INC	01/08/2025	PRIVATE		746,265	846,000	8,003	2.A FE
031162-DQ-0	AMGEN INC	03/06/2025	PRIVATE		4,314,685	4,282,000	75,556	2.A FE
036752-BB-8	ELEVANCE HEALTH INC	01/08/2025	PRIVATE		419,883	426,000	3,935	2.A FE
039482-AB-0	ARCHER DANIELS MIDLA	02/27/2025	PRIVATE		3,002,636	3,205,000	45,137	1.F FE
04010L-BF-9	ARES CAPITAL CORP	03/11/2025	PRIVATE		4,000,232	3,920,000	3,997	2.B FE
04010L-BG-7	ARES CAPITAL CORP	03/12/2025	PRIVATE		999,685	984,000	9,595	2.B FE
04621X-AM-0	ASSURANT INC	03/12/2025	PRIVATE		5,470,898	5,835,000	11,587	2.B FE
04636N-AG-8	ASTRAZENECA FINANCE	01/08/2025	PRIVATE		648,389	648,000	11,201	1.E FE
052769-AG-1	AUTODESK INC	03/12/2025	PRIVATE		3,055,194	3,335,000	15,312	2.A FE
05351W-AB-9	AVANGRID INC	02/12/2025	PRIVATE		2,222,299	2,360,000	11,481	2.B FE
05526D-BH-7	BAT CAP CORP	01/10/2025	PRIVATE		996,979	1,076,000	13,245	2.A FE
05565E-CJ-2	BMW US CAP LLC	03/12/2025	PRIVATE		3,998,400	3,987,000	87,642	1.F FE
05565E-CR-4	BMW US CAP LLC	03/06/2025	PRIVATE		11,375,149	11,519,000	102,947	1.F FE
06051G-HQ-5	BANK AMERICA CORP	02/26/2025	PRIVATE		4,775,806	4,979,000	64,087	1.G FE
06051G-LS-6	BANK AMERICA CORP	03/11/2025	PRIVATE		4,199,827	4,060,000	116,813	1.E FE
09261B-AC-4	BLACKSTONE HLDGS FIN	01/08/2025	PRIVATE		385,089	432,000	3,023	1.E FE
099724-AP-1	BORGWARNER INC	03/12/2025	PRIVATE		4,486,592	4,482,000	22,857	2.A FE
100743-AL-7	BOSTON GAS CO	02/12/2025	PRIVATE		139,755	154,000	167	2.A FE
110122-EF-1	BRISTOL-MYERS SQUIBB	01/10/2025	PRIVATE		499,495	500,000	9,664	1.F FE
11135F-BD-2	BROADCOM INC	03/11/2025	PRIVATE		847,877	839,000	17,246	2.A FE
114259-AT-1	BROOKLYN UNION GAS C	01/10/2025	PRIVATE		4,838,143	5,119,000	70,157	2.A FE
12541W-AA-8	C H ROBINSON WORLDWI	03/12/2025	PRIVATE		324,794	332,000	5,299	2.B FE
125523-CL-2	CIGNA CORP NEW	03/06/2025	PRIVATE		4,023,938	4,597,000	37,120	2.A FE
127055-AL-5	CABOT CORP	02/26/2025	PRIVATE		245,664	254,000	1,609	2.B FE
14040H-CN-3	CAPITAL ONE FINL COR	03/12/2025	PRIVATE		5,493,326	5,880,000	6,610	2.A FE
14040H-DE-2	CAPITAL ONE FINL	03/06/2025	PRIVATE		15,404,041	15,052,000	84,066	2.A FE
14314D-AA-1	CARLYLE FIN LLC	03/12/2025	PRIVATE		999,423	1,055,000	17,950	1.G FE
15189T-BG-1	CENTERPOINT ENERGY I	02/12/2025	PRIVATE		4,848,877	4,807,000	35,501	2.B FE
15189X-BG-2	CENTERPOINT ENERGY H	03/12/2025	PRIVATE		7,001,641	6,979,000	7,448	1.F FE
15189Y-AG-1	CENTERPOINT ENERGY R	01/10/2025	PRIVATE		715,624	710,000	13,649	1.G FE
16412X-AJ-4	CHENIERE CORPUS CHRI	03/12/2025	PRIVATE		9,370,078	9,956,000	86,334	2.B
172967-ME-8	CITIGROUP INC	03/12/2025	PRIVATE		18,007,534	18,698,000	320,603	1.G FE
172967-PF-2	CITIGROUP INC	01/10/2025	PRIVATE		1,644,673	1,655,000	35,917	1.G FE
186108-CK-0	CLEVELAND ELEC ILLUM	03/12/2025	PRIVATE		1,101,562	1,146,000	18,054	2.B FE
20030N-DA-6	COMCAST CORP NEW	03/12/2025	PRIVATE		2,678,128	2,959,000	15,227	1.G FE
20030N-DG-3	COMCAST CORP NEW	03/11/2025	PRIVATE		1,811,577	1,927,000	28,666	1.G FE
207597-ET-8	CONNECTICUT LT & PWR	02/12/2025	PRIVATE		485,992	487,000	2,076	1.E FE
208251-AE-8	CONOCO INC	03/11/2025	PRIVATE		885,856	815,000	23,286	1.F FE
20826F-BJ-4	CONOCOPHILLIPS COMPA	01/10/2025	PRIVATE		2,199,045	2,232,000	10,729	1.F FE
210518-DW-3	CONSUMERS ENERGY CO	01/10/2025	PRIVATE		1,887,536	1,917,000	10,778	1.E FE
210518-DX-1	CONSUMERS ENERGY CO	03/12/2025	PRIVATE		3,950,592	3,988,000	76,044	1.E FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
22822V-BF-7	CROWN CASTLE INC	03/11/2025	PRIVATE		2,354,200	2,355,000	3,847	2.B FE
22966R-AE-6	CUBESMART L P	01/08/2025	PRIVATE		930,816	960,000	16,917	2.B FE
233331-BF-3	DTE ENERGY CO	01/08/2025	PRIVATE		69,883	78,000	825	2.B FE
233331-BN-6	DTE ENERGY CO	03/11/2025	PRIVATE		3,998,292	3,941,000	7,825	2.B FE
23338V-AK-2	DTE ELEC CO	01/08/2025	PRIVATE		971,476	1,104,000	8,901	1.E FE
233851-DW-1	DAIMLER FINANCE NORT	02/27/2025	PRIVATE		1,839,910	1,975,000	3,061	1.F FE
233853-AZ-3	DAIMLER TRUCKS FIN N	01/10/2025	PRIVATE		2,198,801	2,201,000	33,470	1.G FE
233853-BD-1	DAIMLER TRUCKS FIN N	03/12/2025	PRIVATE		5,487,263	5,431,000	40,274	1.G FE
237194-AQ-8	DARDEN RESTAURANTS I	03/12/2025	PRIVATE		7,647,158	7,805,000	132,774	2.B FE
25179M-BF-9	DEVON ENERGY CORP NE	03/11/2025	PRIVATE		10,967,233	11,239,000	101,953	2.B FE
25278X-AN-9	DIAMONDBACK ENERGY I	03/11/2025	PRIVATE		3,718,198	4,002,000	15,909	2.B FE
25278X-AY-5	DIAMONDBACK ENERGY I	03/12/2025	PRIVATE		1,972,346	1,968,000	8,207	2.B FE
25746U-DG-1	DOMINION ENERGY INC	02/27/2025	PRIVATE		2,001,258	2,148,000	30,106	2.B FE
260543-BJ-1	DOW CHEMICAL CO	03/11/2025	PRIVATE		1,997,950	1,809,000	48,918	2.B FE
26441C-CC-7	DUKE ENERGY CORP NEW	03/11/2025	PRIVATE		732,055	729,000	6,678	2.B FE
26442C-BA-1	DUKE ENERGY CAROLINA	02/27/2025	PRIVATE		757,388	847,000	1,137	1.F FE
26442E-AF-7	DUKE ENERGY OHIO INC	01/08/2025	PRIVATE		1,185,005	1,242,000	20,022	1.F FE
276480-AH-3	EASTERN GAS TRANSMIS	01/10/2025	PRIVATE		804,997	887,000	4,361	1.G FE
277432-AZ-3	EASTMAN CHEM CO	03/12/2025	PRIVATE		3,353,446	3,338,000	17,173	2.B FE
29273R-BC-2	ENERGY TRANSFER L P	02/28/2025	PRIVATE		2,350,837	2,080,000	51,957	2.B FE
29273V-AZ-3	ENERGY TRANSFER L P	03/12/2025	PRIVATE		6,190,087	6,161,000	38,468	2.B FE
29273V-BD-1	ENERGY TRANSFER L P	03/11/2025	PRIVATE		8,993,855	8,918,000	6,448	2.B FE
29278N-AG-8	ENERGY TRANSFER L P	01/08/2025	PRIVATE		3,602,554	3,594,000	44,551	2.B FE
29336T-AA-8	ONEOK INC NEW	03/12/2025	PRIVATE		20,211,476	19,951,000	279,799	2.B FE
29364N-AT-5	ENTERGY MISSISSIPPI	02/12/2025	PRIVATE		127,597	136,000	786	1.F FE
29379V-BX-0	ENTERPRISE PRODS OPE	01/10/2025	PRIVATE		1,959,114	2,176,000	27,342	1.G FE
29736R-AP-5	ESTEE LAUDER CO INC	02/12/2025	PRIVATE		2,964,925	3,349,000	11,670	1.G FE
29736R-AQ-3	LAUDER ESTEE COS INC	03/06/2025	PRIVATE		6,003,216	6,657,000	66,668	1.G FE
30034W-AB-2	EVERGY INC	02/12/2025	PRIVATE		798,864	881,000	10,574	2.B FE
30037F-AA-8	EVERGY MO WEST INC	02/12/2025	PRIVATE		173,907	173,000	1,460	1.G FE
30040W-AF-5	EVERSOURCE ENERGY	02/26/2025	PRIVATE		391,016	400,000	6,942	2.B FE
30040W-AT-5	EVERSOURCE ENERGY	01/10/2025	PRIVATE		998,494	989,000	19,913	2.B FE
30040W-AW-8	EVERSOURCE ENERGY	01/08/2025	PRIVATE		1,201,567	1,170,000	30,747	2.B FE
30161N-AX-9	EXELON CORP	02/27/2025	PRIVATE		386,232	400,000	6,210	2.B FE
30321L-2J-0	F&G GLOBAL FUNDING	03/12/2025	PRIVATE		2,741,974	2,691,000	21,008	1.G FE
33767B-AD-1	FIRSTENERGY TRANSMIS	03/12/2025	PRIVATE		94,727	101,000	1,439	2.A FE
33767B-AG-4	FIRSTENERGY TRANSMIS	02/27/2025	PRIVATE		879,024	896,000	9,290	2.A FE
337738-AR-9	FISERV INC	01/08/2025	PRIVATE		134,161	138,000	1,594	2.B FE
337738-AU-2	FISERV INC	01/08/2025	PRIVATE		67,422	72,000	63	2.B FE
337738-BM-9	FISERV INC	03/12/2025	PRIVATE		702,004	705,000	19,318	2.B FE
36143L-2L-8	GA GLOBAL FUNDING TR	02/26/2025	PRIVATE		2,204,423	2,175,000	7,859	1.F FE
361448-BE-2	GATX CORP	03/12/2025	PRIVATE		4,684,108	4,711,000	95,003	2.B FE
369550-BM-9	GENERAL DYNAMICS COR	03/06/2025	PRIVATE		1,762,995	1,843,000	29,507	1.F FE
370334-DA-9	GENERAL MILLS INC	02/12/2025	PRIVATE		859,589	868,000	9,756	2.B FE
37045X-DV-5	GENERAL MTRS FINL CO	01/10/2025	PRIVATE		996,133	1,040,000	12,174	2.B FE
37045X-EZ-5	GENERAL MTRS FINL CO	02/27/2025	PRIVATE		2,201,373	2,238,000	45,087	2.B FE
37045X-FB-7	GENERAL MTRS FINL CO	03/12/2025	PRIVATE		4,986,817	4,978,000	42,784	2.B FE
373298-BR-8	GEORGIA PAC CORP	01/10/2025	PRIVATE		2,988,136	2,675,000	33,976	1.G FE
37331N-AK-7	GEORGIA PAC CORP	03/11/2025	PRIVATE		4,528,236	5,095,000	41,133	1.G FE
378272-AV-0	GLENCORE FDG LLC	02/26/2025	PRIVATE		2,001,240	2,001,000	44,981	2.A FE
378272-BS-6	GLENCORE FDG LLC	02/27/2025	PRIVATE		4,969,351	4,921,000	92,100	2.A FE
38141G-A4-6	GOLDMAN SACHS GROUP	01/10/2025	PRIVATE		1,996,292	1,915,000	27,593	1.F FE
38141G-WZ-3	GOLDMAN SACHS GROUP	03/11/2025	PRIVATE		1,811,331	1,838,000	28,460	2.A FE
38141G-XG-4	GOLDMAN SACHS GROUP	03/12/2025	PRIVATE		2,000,819	2,220,000	5,932	1.F FE
38141G-XH-2	GOLDMAN SACHS GROUP	01/08/2025	PRIVATE		2,405,035	2,568,000	31,173	2.A FE
406216-BL-4	HALLIBURTON CO	01/08/2025	PRIVATE		1,828,546	2,034,000	21,282	2.A FE
42218S-AK-4	HEALTH CARE SVC CORP	03/12/2025	PRIVATE		971,012	960,000	10,692	2.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
42225U-AG-9	HEALTHCARE TRUST OF	03/06/2025	PRIVATE		9,439,623	10,334,000	15,718	2.B FE
423452-AJ-0	HELMERICH & PAYNE IN	02/28/2025	PRIVATE		6,648,624	6,855,000	129,155	2.B FE
438516-CY-0	HONEYWELL INTL INC	03/12/2025	PRIVATE		3,996,306	4,006,000	22,489	1.F FE
44891A-CH-8	HYUNDAI CAP AMER	02/28/2025	PRIVATE		1,000,400	976,000	10,471	1.G FE
44891A-CR-6	HYUNDAI CAP AMER	03/11/2025	PRIVATE		789,293	750,000	7,719	1.G FE
44891A-CY-1	HYUNDAI CAP AMER	03/11/2025	PRIVATE		616,963	607,000	15,518	1.G FE
44891A-DC-8	HYUNDAI CAP AMER	01/08/2025	PRIVATE		108,119	108,000	254	1.G FE
44891A-DG-9	HYUNDAI CAP AMER	01/08/2025	PRIVATE		1,093,179	1,128,000	14,827	1.G FE
44891A-DM-6	HYUNDAI CAP AMER	03/12/2025	PRIVATE		5,078,547	5,036,000	33,651	1.G FE
459200-KA-8	INTERNATIONAL BUSINE	03/12/2025	PRIVATE		337,808	354,000	4,096	1.G FE
459200-LG-4	INTERNATIONAL BUSINE	03/12/2025	PRIVATE		6,634,111	6,627,000	23,190	1.G FE
46647P-AV-8	JPMORGAN CHASE & CO	03/11/2025	PRIVATE		2,359,943	2,397,000	13,992	1.F FE
46647P-EB-8	JPMORGAN CHASE & CO	03/06/2025	PRIVATE		3,000,204	2,969,000	19,427	1.E FE
46647P-EG-7	JPMORGAN CHASE & CO	02/27/2025	PRIVATE		817,753	795,000	16,145	1.F FE
46849L-VE-8	JACKSON NATL LIFE GL	02/26/2025	PRIVATE		2,483,662	2,467,000	8,944	1.F FE
49177J-AH-5	KENVUE INC	03/12/2025	PRIVATE		1,334,959	1,314,000	30,751	1.F FE
49271V-AT-7	KEURIG DR PEPPER INC	03/11/2025	PRIVATE		4,231,296	4,237,000	72,715	2.B FE
50077L-AV-8	KRAFT HEINZ FOODS CO	03/11/2025	PRIVATE		5,998,555	6,275,000	104,910	2.B FE
50540R-AW-2	LABORATORY CORP AMER	02/27/2025	PRIVATE		2,131,490	2,315,000	17,453	2.B FE
529043-AF-8	LXP INDUSTRIAL TRUST	03/12/2025	PRIVATE		1,776,629	1,682,000	37,530	2.B FE
55336V-AR-1	MPLX LP	01/08/2025	PRIVATE		69,826	72,000	920	2.B FE
56585A-BK-7	MARATHON PETE CORP	03/12/2025	PRIVATE		15,006,897	14,916,000	50,796	2.B FE
571676-AB-1	MARS INC	02/27/2025	PRIVATE		3,740,448	4,010,000	54,180	1.F FE
571676-AY-1	MARS INC	03/12/2025	PRIVATE		7,999,178	7,990,000	1,599	1.F FE
571903-BR-3	MARRIOTT INTL INC NE	03/12/2025	PRIVATE		4,221,863	4,259,000	118,442	2.B FE
58769J-AL-1	MERCEDES-BENZ FIN NO	02/28/2025	PRIVATE		1,103,762	1,092,000	6,402	1.F FE
58769J-AR-8	MERCEDES-BENZ FIN NO	02/27/2025	PRIVATE		161,338	161,000	1,128	1.F FE
58769J-AW-7	MERCEDES-BENZ FIN NO	03/11/2025	PRIVATE		1,995,542	1,999,000	11,194	1.F FE
58769J-BA-4	MERCEDES-BENZ FIN NO	03/12/2025	PRIVATE		11,952,897	11,914,000	152,471	1.F FE
591894-CE-8	METROPOLITAN EDISON	01/08/2025	PRIVATE		295,279	294,000	4,204	2.A FE
59217G-EG-0	MET LIFE GLOB FUNDING I	03/11/2025	PRIVATE		5,073,817	5,512,000	68,491	1.D FE
617446-8G-7	MORGAN STANLEY	02/12/2025	PRIVATE		2,656,632	2,728,000	20,205	1.G FE
61744Y-AK-4	MORGAN STANLEY	02/26/2025	PRIVATE		4,002,449	4,118,000	14,788	1.G FE
61747Y-FF-7	MORGAN STANLEY	03/11/2025	PRIVATE		653,430	646,000	14,340	1.E FE
61747Y-FK-6	MORGAN STANLEY	01/10/2025	PRIVATE		4,764,290	4,771,000	119,675	1.E FE
61945C-AH-6	MOSAIC CO	03/11/2025	PRIVATE		1,998,002	1,958,000	34,496	2.B FE
631005-BJ-3	NARRAGANSETT ELEC CO	03/11/2025	PRIVATE		4,000,030	4,262,000	59,081	1.G FE
637071-AM-3	NATIONAL OILWELL VAR	02/26/2025	PRIVATE		1,738,423	1,860,000	11,452	2.B FE
65339K-DJ-6	NEXTERA ENERGY CAP H	02/27/2025	PRIVATE		2,101,134	2,082,000	8,470	2.A FE
67021C-AN-7	NSTAR ELEC CO	03/06/2025	PRIVATE		820,562	869,000	9,022	1.G FE
67021C-AP-2	NSTAR ELEC CO	03/11/2025	PRIVATE		1,177,578	1,216,000	21,554	1.G FE
67021C-AX-5	NSTAR ELEC CO	03/12/2025	PRIVATE		3,611,894	3,599,000	4,600	1.F FE
670837-AD-5	OGE ENERGY CORP	03/12/2025	PRIVATE		592,197	580,000	10,449	2.A FE
67103H-AH-0	OREILLY AUTOMOTIVE I	01/10/2025	PRIVATE		813,711	853,000	3,974	2.A FE
678858-BU-4	OKLAHOMA GAS & ELEC	02/26/2025	PRIVATE		1,964,466	2,100,000	31,378	1.G FE
678858-BV-2	OKLAHOMA GAS & ELEC	02/27/2025	PRIVATE		6,042,508	6,476,000	87,880	1.G FE
68233J-CW-2	ONCOR ELEC DELIVERY	02/28/2025	PRIVATE		4,456,963	4,482,000	60,435	1.F FE
68235P-AN-8	ONE GAS INC	03/06/2025	PRIVATE		1,577,890	1,555,000	35,026	1.G FE
682680-AW-3	ONEOK INC NEW	03/12/2025	PRIVATE		512,187	525,000	10,630	2.B FE
682680-AY-9	ONEOK INC NEW	02/12/2025	PRIVATE		195,854	211,000	3,248	2.B FE
682680-BB-8	ONEOK INC NEW	03/12/2025	PRIVATE		1,507,300	1,646,000	24,974	2.B FE
682680-BJ-1	ONEOK INC NEW	01/08/2025	PRIVATE		599,137	588,000	6,368	2.B FE
682680-CC-5	ONEOK INC NEW	03/12/2025	PRIVATE		822,434	849,000	15,426	2.B FE
68389X-CS-2	ORACLE CORP	03/11/2025	PRIVATE		3,205,603	3,277,000	62,755	2.B FE
690742-AJ-0	OWENS CORNING NEW	02/28/2025	PRIVATE		1,190,210	1,230,000	3,726	2.A FE
690742-AM-3	OWENS CORNING NEW	02/26/2025	PRIVATE		4,003,875	4,256,000	5,379	2.A FE
694308-HW-0	PACIFIC GAS & ELEC C	02/28/2025	PRIVATE		1,430,303	1,501,000	12,796	2.B FE

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694308-JC-2	PACIFIC GAS & ELEC C	03/12/2025	PRIVATE		1,142,269	1,160,000	5,694	2.B FE
694308-JK-4	PACIFIC GAS & ELEC C	01/10/2025	PRIVATE		933,166	980,000	1,327	2.B FE
694308-KB-2	PACIFIC GAS & ELEC C	02/27/2025	PRIVATE		2,002,000	2,077,000	485	2.B FE
694308-KL-0	PACIFIC GAS & ELEC C	03/12/2025	PRIVATE		5,430,221	5,268,000	47,077	2.B FE
694308-KQ-9	PACIFIC GAS & ELEC C	03/06/2025	PRIVATE		4,032,196	4,005,000	57,999	2.B FE
6944PL-3F-4	PACIFIC LIFE GLOBAL	03/06/2025	PRIVATE		499,388	496,000	2,005	1.D FE
708696-BZ-1	PENNSYLVANIA ELEC CO	01/10/2025	PRIVATE		2,990,872	3,192,000	13,726	1.G FE
709599-BH-6	PENSKE TRUCK LEASING	02/26/2025	PRIVATE		589,560	630,000	6,859	2.B FE
709599-BW-3	PENSKE TRUCK LEASING	01/08/2025	PRIVATE		92,642	90,000	2,405	2.B FE
709599-BZ-6	PENSKE TRUCK LEASING	03/11/2025	PRIVATE		999,254	982,000	23,788	2.B FE
709599-CA-0	PENSKE TRUCK LEASING	03/06/2025	PRIVATE		2,000,734	1,975,000	18,865	2.B FE
709599-CB-8	PENSKE TRUCK LEASING	03/12/2025	PRIVATE		2,896,961	2,868,000	15,144	2.B FE
718172-CJ-6	PHILIP MORRIS INTL I	02/12/2025	PRIVATE		424,066	452,000	7,585	1.G FE
718172-DA-4	PHILIP MORRIS INTL I	03/12/2025	PRIVATE		4,099,917	4,050,000	35,013	1.F FE
718172-DN-6	PHILIP MORRIS INTL I	03/11/2025	PRIVATE		102,033	102,000	1,730	1.F FE
718547-AK-8	PHILLIPS 66 CO	01/08/2025	PRIVATE		609,876	666,000	1,457	2.A FE
719510-AB-8	PHYSICIANS RLTY LP	01/08/2025	PRIVATE		93,203	96,000	1,843	2.A FE
72650R-BM-3	PLAINS ALL AMERN PIP	03/12/2025	PRIVATE		14,572,444	15,568,000	99,894	2.B FE
74256L-EY-1	PRINCIPAL LIFE GLOBA	01/08/2025	PRIVATE		78,068	78,000	1,823	1.E FE
743674-BE-2	PROTECTIVE LIFE CORP	02/27/2025	PRIVATE		1,225,775	1,305,000	5,413	1.G FE
74368C-BV-5	PROTECTIVE LIFE GLOB	01/08/2025	PRIVATE		280,513	276,000	1,341	1.D FE
744560-CB-0	PUBLIC SVC ELEC & GA	02/12/2025	PRIVATE		462,160	518,000	1,022	1.F FE
760759-AV-2	REPUBLIC SVCS INC	01/08/2025	PRIVATE		1,042,363	1,188,000	9,791	2.A FE
76209P-AE-3	RGA GLOBAL FUNDING	03/11/2025	PRIVATE		998,408	974,000	16,066	1.E FE
76209P-AG-8	RGA GLOBAL FUNDING	03/06/2025	PRIVATE		3,486,718	3,444,000	26,059	1.E FE
775371-AU-1	ROHM & HAAS CO	01/10/2025	PRIVATE		1,995,693	1,823,000	71,155	2.B FE
78355H-LB-3	RYDER SYS INC	03/12/2025	PRIVATE		816,487	802,000	9,925	2.A FE
78355H-LC-1	RYDER SYS INC	03/12/2025	PRIVATE		1,477,074	1,470,000	960	2.A FE
78355H-LD-9	RYDER SYS INC	01/08/2025	PRIVATE		2,401,958	2,430,000	21,499	2.A FE
78355H-LE-7	RYDER SYS INC	03/11/2025	PRIVATE		3,004,101	2,991,000	7,476	2.A FE
79587J-2A-0	SAMMONS FINANCIAL GR	03/06/2025	PRIVATE		4,485,052	4,484,000	44,665	1.E FE
797440-CE-2	SAN DIEGO GAS & ELEC	03/11/2025	PRIVATE		4,970,148	4,932,000	38,395	1.F FE
806851-AH-4	SCHLUMBERGER HLDGS C	01/10/2025	PRIVATE		999,656	1,030,000	8,981	1.G FE
816851-BP-3	SEMPRA	03/12/2025	PRIVATE		2,179,605	2,285,000	38,088	2.B FE
824348-BJ-4	SHERWIN WILLIAMS CO	01/08/2025	PRIVATE		890,012	972,000	11,549	2.B FE
842434-CU-4	SOUTHERN CALIF GAS C	02/28/2025	PRIVATE		5,825,497	6,445,000	13,968	1.D FE
852060-AD-4	SPRINT CAP CORP MTN	02/28/2025	PRIVATE		2,841,553	2,678,000	30,995	2.B FE
855244-AW-9	STARBUCKS CORP	01/08/2025	PRIVATE		745,372	852,000	6,284	2.A FE
875127-BM-3	TAMPA ELEC CO	03/12/2025	PRIVATE		3,865,401	3,835,000	4,717	1.G FE
87612B-BN-1	TARGA RES PARTNERS /	03/06/2025	PRIVATE		2,411,026	2,358,000	17,915	2.B FE
87612B-BQ-4	TARGA RES PARTNERS /	03/11/2025	PRIVATE		9,006,837	8,895,000	109,890	2.B FE
87612E-BJ-4	TARGET CORP	01/08/2025	PRIVATE		3,124,049	3,522,000	33,337	1.F FE
87612G-AE-1	TARGA RES CORP	03/12/2025	PRIVATE		1,000,925	960,000	2,132	2.B FE
880451-AV-1	TENNESSEE GAS PIPELI	01/10/2025	PRIVATE		1,995,841	1,886,000	32,638	2.B FE
880451-AZ-2	TENNESSEE GAS PIPELI	03/12/2025	PRIVATE		8,251,086	9,121,000	34,908	2.B FE
89236T-GU-3	TOYOTA MTR CR CORP	01/08/2025	PRIVATE		745,023	852,000	7,480	1.E FE
89236T-MF-9	TOYOTA MTR CR CORP	01/10/2025	PRIVATE		501,065	500,000	4,068	1.E FE
89236T-NA-9	TOYOTA MTR CR CORP	02/12/2025	PRIVATE		58,037	58,000	279	1.E FE
89788M-AE-2	TRUIST FINL CORP	02/27/2025	PRIVATE		2,001,257	2,194,000	9,890	2.A FE
89788M-AQ-5	TRUIST FINL CORP	02/28/2025	PRIVATE		3,995,131	3,733,000	73,429	1.G FE
89788M-AR-3	TRUIST FINL CORP	03/12/2025	PRIVATE		11,384,927	11,221,000	116,143	1.G FE
906548-CR-1	UNION ELEC CO	03/11/2025	PRIVATE		97,017	105,000	1,532	1.F FE
91159H-JQ-4	US BANCORP	03/12/2025	PRIVATE		8,785,841	8,663,000	110,564	1.F FE
91324P-EQ-1	UNITEDHEALTH GROUP I	03/12/2025	PRIVATE		2,282,124	2,237,000	29,617	1.F FE
91324P-FG-2	UNITEDHEALTH GROUP I	01/10/2025	PRIVATE		995,420	1,007,000	22,691	1.F FE
91913Y-BF-6	VALERO ENERGY CORP	03/12/2025	PRIVATE		16,505,629	16,392,000	68,878	2.B FE
92343V-FE-9	VERIZON COMMUNICATIO	01/08/2025	PRIVATE		487,158	534,000	5,046	2.A FE

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927804-GB-4	VIRGINIA ELEC & PWR	03/11/2025	PRIVATE		346,043	371,000	1,718	1.F FE
928668-AU-6	VOLKSWAGEN GROUP AME	03/12/2025	PRIVATE		500,748	506,000	8,078	2.A FE
928668-BT-8	VOLKSWAGEN GROUP AME	02/28/2025	PRIVATE		998,915	1,030,000	7,996	2.A FE
928668-BW-1	VOLKSWAGEN GROUP AME	02/27/2025	PRIVATE		127,065	125,000	3,355	2.A FE
928668-CG-5	VOLKSWAGEN GROUP AME	03/11/2025	PRIVATE		2,713,520	2,717,000	59,297	2.A FE
94106L-BT-5	WASTE MGMT INC DEL	01/08/2025	PRIVATE		1,755,452	1,776,000	33,084	1.G FE
94106L-BZ-1	WASTE MGMT INC DEL	02/12/2025	PRIVATE		1,200,576	1,249,000	3,899	1.G FE
94106L-CC-1	WASTE MGMT INC DEL	03/06/2025	PRIVATE		3,156,269	3,150,000	51,266	1.G FE
95000U-3J-0	WELLS FARGO & CO	01/10/2025	PRIVATE		1,994,957	2,001,000	49,406	1.E FE
961548-AV-6	WESTROCK CO	02/12/2025	PRIVATE		536,299	475,000	3,138	2.B FE
969457-CK-4	WILLIAMS COS INC	01/10/2025	PRIVATE		509,319	506,000	11,100	2.B FE
969457-CL-2	WILLIAMS COS INC	02/12/2025	PRIVATE		187,025	190,000	2,255	2.B FE
11271L-AP-7	BROOKFIELD FIN INC	02/27/2025	PRIVATE		7,500,000	7,500,000		1.G FE
13608J-AA-5	CANADIAN IMPERIAL BK	01/10/2025	PRIVATE		500,650	500,000	7,013	1.F FE
13648T-AA-5	CANADIAN PAC RY CO N	01/08/2025	PRIVATE		1,216,384	1,404,000	9,994	2.A FE
29250N-AZ-8	ENBRIDGE INC	02/27/2025	PRIVATE		1,754,284	1,908,000	14,124	2.A FE
559222-BA-1	MAGNA INTL INC	03/12/2025	PRIVATE		5,494,438	5,451,000	106,789	1.G FE
67077M-AT-5	NUTRIEN LTD	03/06/2025	PRIVATE		2,567,525	2,618,000	48,564	2.B FE
89352H-BA-6	TRANSCANADA PIPELINE	03/11/2025	PRIVATE		7,996,537	8,325,000	138,900	2.A FE
00084D-AW-0	ABN AMRO BANK N.V.	01/08/2025	PRIVATE		108,076	120,000	222	2.A FE
034863-AU-4	ANGLO AMERICAN CAPIT	01/08/2025	PRIVATE		182,466	186,000	2,674	2.B FE
034863-AW-0	ANGLO AMERICAN CAPIT	03/11/2025	PRIVATE		2,000,896	1,952,000	47,273	2.B FE
05523R-AD-9	BAE SYSTEMS PLC	02/27/2025	PRIVATE		4,004,165	4,278,000	55,757	2.A FE
05523R-AJ-6	BAE SYSTEMS PLC	01/10/2025	PRIVATE		2,626,937	2,635,000	40,513	2.A FE
055451-BJ-6	BHP BILLITON FIN USA	03/12/2025	PRIVATE		4,910,833	4,853,000	10,761	1.F FE
05571A-AR-6	BPCE	03/11/2025	PRIVATE		1,998,784	1,898,000	50,442	2.A FE
06738E-BD-6	BARCLAYS PLC	01/10/2025	PRIVATE		2,462,453	2,491,000	19,954	2.A FE
06738E-CR-4	BARCLAYS PLC	03/12/2025	PRIVATE		6,704,903	6,600,000	141,243	2.A FE
06738E-CX-1	BARCLAYS PLC	03/06/2025	PRIVATE		2,998,975	2,981,000	6,317	2.A FE
09659W-2F-0	BNP PARIBAS	02/28/2025	PRIVATE		789,088	800,000	1,956	1.G FE
09659W-2H-6	BNP PARIBAS	03/11/2025	PRIVATE		11,251,370	11,220,000	65,682	1.G FE
09659W-2M-5	BNP PARIBAS	03/12/2025	PRIVATE		515,117	554,000	4,618	1.G FE
09659W-2R-4	BNP PARIBAS	02/28/2025	PRIVATE		2,854,021	3,164,000	26,986	1.G FE
111021-AL-5	BRITISH TELECOMMUNIC	02/28/2025	PRIVATE		2,023,340	2,000,000	25,625	2.B FE
225401-AV-0	UBS GROUP AG	03/11/2025	PRIVATE		5,897,942	5,682,000	28,051	1.G FE
23636A-BH-3	DANSKE BK A/S	03/12/2025	PRIVATE		12,727,294	12,395,000	81,280	1.G FE
251526-CS-6	DEUTSCHE BK AG N Y	03/06/2025	PRIVATE		999,718	956,000	9,280	2.A FE
251526-CU-1	DEUTSCHE BK AG N Y	01/10/2025	PRIVATE		2,567,534	2,456,000	23,985	2.A FE
25160P-AQ-0	DEUTSCHE BK AG N Y	02/28/2025	PRIVATE		3,487,682	3,460,000	25,400	2.A FE
29278G-AF-5	ENEL FIN INTL N.V.	01/08/2025	PRIVATE		1,088,096	1,140,000	10,418	2.A FE
29278G-AN-8	ENEL FIN INTL N.V.	03/11/2025	PRIVATE		999,709	1,088,000	3,918	2.A FE
29278G-BD-9	ENEL FIN INTL N.V.	03/12/2025	PRIVATE		6,602,884	6,576,000	55,472	2.A FE
456837-BL-6	ING GROEP N.V.	02/28/2025	PRIVATE		4,400,569	4,360,000	87,453	1.G FE
539439-AR-0	LLOYDS BANKING GROUP	01/10/2025	PRIVATE		791,846	812,000	10,906	1.G FE
539439-AT-6	LLOYDS BANKING GROUP	01/08/2025	PRIVATE		971,635	990,000	18,018	1.G FE
539439-AX-7	LLOYDS BANKING GROUP	03/06/2025	PRIVATE		1,499,544	1,461,000	10,882	1.G FE
53944Y-BC-6	LLOYDS BANKING GROUP	02/28/2025	PRIVATE		1,856,724	1,844,000	24,693	1.G FE
55608J-AP-3	MACQUARIE GROUP LIMI	02/12/2025	PRIVATE		5,370,024	5,425,000	113,855	1.F FE
606822-BR-4	MITSUBISHI UFJ FINAN	03/11/2025	PRIVATE		90,418	100,000	128	1.G FE
61238Q-AA-6	MONTELL AMER FIN COR	02/12/2025	PRIVATE		71,481	68,000	2,280	2.B FE
63861V-AK-3	NATIONWIDE BLDG SOC	02/28/2025	PRIVATE		2,646,713	2,629,000	33,793	1.E FE
639057-AK-4	NATWEST GROUP PLC	02/26/2025	PRIVATE		1,487,464	1,448,000	37,466	1.G FE
74977R-DT-8	COOPERATIEVE RABOBAN	02/28/2025	PRIVATE		1,534,725	1,500,000	40,626	1.G FE
75968N-AD-3	RENAISSANCERE HLDGS	02/28/2025	PRIVATE		1,188,917	1,253,000	16,697	1.G FE
780097-BG-5	NATWEST GROUP PLC	02/28/2025	PRIVATE		832,504	831,000	11,970	1.G FE
78009P-EH-0	NATWEST GROUP PLC	03/12/2025	PRIVATE		2,399,603	2,409,000	35,506	1.G FE
78448T-AH-5	SMBC AVIATION CAP FI	03/11/2025	PRIVATE		980,787	963,000	18,952	2.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
78448T-AL-6	SMBC AVIATION CAP FI	02/26/2025	PRIVATE		2,484,398	2,472,000	45,286	2.A FE
83272G-AA-9	SMURFIT KAPPA TREAS	02/12/2025	PRIVATE		3,125,619	3,129,000	50,460	2.B FE
86562M-BP-4	SUMITOMO MITSUI FIN	02/12/2025	PRIVATE		165,319	180,000	426	1.G FE
86562M-BW-9	SUMITOMO MITSUI FIN	01/08/2025	PRIVATE		868,181	972,000	12,994	1.G FE
86562M-CW-8	SUMITOMO MITSUI FIN	01/08/2025	PRIVATE		1,516,827	1,482,000	41,606	1.G FE
86562M-DM-9	SUMITOMO MITSUI FIN	03/11/2025	PRIVATE		1,933,366	1,918,000	10,555	1.G FE
86562M-DS-6	SUMITOMO MITSUI FIN	02/27/2025	PRIVATE		8,006,469	7,860,000	52,056	1.G FE
86563V-BZ-1	SUMITOMO MITSUI TR B	03/11/2025	PRIVATE		999,250	1,000,000		1.F FE
89153V-AT-6	TOTAL CAP INTL	01/08/2025	PRIVATE		1,204,353	1,326,000		1.D FE
902613-BJ-6	UBS GROUP AG	03/12/2025	PRIVATE		9,068,652	8,946,000	72,518	1.G FE
91311Q-AC-9	UNITED UTILS PLC	01/10/2025	PRIVATE		1,993,849	1,898,000	54,007	2.B FE
980236-AQ-6	WOODSIDE FIN LTD	01/08/2025	PRIVATE		1,201,970	1,242,000	19,562	2.A FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					844,364,664	858,768,000	8,949,910	XXX
04685A-3C-3	ATHENE GLOBAL FDG	03/11/2025	PRIVATE		2,000,152	2,200,000	2,911	1.E FE
04685A-3Q-2	ATHENE GLOBAL FDG	03/06/2025	PRIVATE		5,999,762	5,875,000	49,809	1.E FE
04685A-4C-2	ATHENE GLOBAL FDG	02/12/2025	PRIVATE		2,961,313	3,056,000	42,415	1.E FE
04685A-4G-3	ATHENE GLOBAL FDG	03/12/2025	PRIVATE		4,000,458	3,956,000	36,658	1.E FE
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					14,961,685	15,087,000	131,793	XXX
42250P-AA-1	HEALTHPEAK PROPERTIE	01/10/2025	PRIVATE		2,427,087	2,696,000	40,171	2.A FE
756109-BR-4	REALTY INCOME CORP	03/12/2025	PRIVATE		1,997,478	2,001,000	48,255	1.G FE
756109-CB-8	REALTY INCOME CORP	03/11/2025	PRIVATE		3,999,907	4,112,000	25,814	1.G FE
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					8,424,472	8,809,000	114,240	XXX
00867#-AB-4	AFORE INSURANCE DD T/L A 1L 9/24	02/10/2025	PURCHASE		27,900	27,900		2.C PL
14171Y-AF-6	CAREMAX T/L 1L 5/22	03/31/2025	CAPITALIZED INTEREST		30,931	30,931		6.
000000-00-0	PRACTICEHWY.COM T/L B 1L 9/18	01/01/2025	CAPITALIZED INTEREST		55,378	55,378		5.B GI
24881#-AC-4	DENTIVE R/C 1L 12/22	03/31/2025	VARIOUS		280,374	280,374		2.B PL
000000-00-0	CPF DENTAL T/L 1L 8/19	02/28/2025	CAPITALIZED INTEREST		11,190	11,190		5.B GI
29255*-AB-7	ENCOMPASS DIGITAL R/C 1L 9/18	03/31/2025	CAPITALIZED INTEREST		14,750	14,750		6.
29255*-AC-5	ENCOMPASS DIGITAL T/L 1L 9/18	03/31/2025	CAPITALIZED INTEREST		130,261	130,261		6.
30324K-A*-2	FABLETICS T/L 1L 5/22	03/31/2025	CAPITALIZED INTEREST		12,930	12,930		3.A PL
30324K-A@-0	FABLETICS T/L 1L (ADD-ON) 4/24	03/31/2025	CAPITALIZED INTEREST		2,316	2,316		3.A PL
000000-00-0	STUDIO MOVIE T/L 1L 4/21	03/31/2025	CAPITALIZED INTEREST		29,075	29,075		5.B GI
000000-00-0	STUDIO MOVIE DD T/L 1L 4/21	03/31/2025	CAPITALIZED INTEREST		21,201	21,201		5.B GI
000000-00-0	7 MINDSETS INTERMEDIATE T/L 1L 12/21	03/21/2025	VARIOUS		987,401	975,060		5.B GI
000000-00-0	7 MINDSETS INTERMEDIATE DD T/L 1L 12/21	03/21/2025	CAPITALIZED INTEREST		29,411	29,411		5.B GI
000000-00-0	7 MINDSETS INTERMEDIATE R/C 1L 12/21	03/27/2025	CAPITALIZED INTEREST		11,723	11,723		5.B GI
45687@-AA-1	INGENIO T/L 1L 8/21	01/01/2025	CAPITALIZED INTEREST		20,002	20,002		1.G PL
000000-00-0	WISER SOLUTIONS T/L 1L 4/22	03/31/2025	CAPITALIZED INTEREST		37,445	37,445		5.B GI
000000-00-0	WISER SOLUTIONS DD T/L 1L 4/22	03/31/2025	CAPITALIZED INTEREST		9,137	9,137		5.B GI
53235U-AB-5	LIKEWIZE T/L 1L 8/24	01/01/2025	DIRECT		224,003	224,003		4.C FE
000000-00-0	7 MINDSETS INTERMEDIATE T/L 1L (ADD-ON)	03/21/2025	CAPITALIZED INTEREST		19,713	19,713		5.B GI
000000-00-0	7 MINDSETS INTERMEDIATE DD T/L 1L (ADD-O	03/21/2025	CAPITALIZED INTEREST		3,676	3,676		5.B GI
000000-00-0	JITTERBIT T/L 1L (OUTSTANDING) 7/24	02/07/2025	CAPITALIZED INTEREST		6,160	6,160		5.B GI
000000-00-0	JITTERBIT R/C 1L 3/23	02/05/2025	PURCHASE		92,880	92,880		5.B GI
000000-00-0	VALANT MEDICAL SOLUTION T/L 1L 11/23	03/31/2025	CAPITALIZED INTEREST		13,261	13,261		5.B GI
000000-00-0	STUDIO MOVIE R/C 1L (ADD-ON) 6/24	03/31/2025	VARIOUS		232,434	232,434		5.B GI
000000-00-0	GOVOS T/L 1L 7/24	02/26/2025	CAPITALIZED INTEREST		12,073	12,073		5.B GI
000000-00-0	JITTERBIT T/L 1L (ADD-ON) 7/24	01/31/2025	CAPITALIZED INTEREST		2,134	2,134		5.B GI
000000-00-0	WISER SOLUTIONS DD T/L 1L (DISCRETIONARY	03/31/2025	CAPITALIZED INTEREST		126,663	126,663		5.B GI
000000-00-0	CLAREMEDICA VIKING LLC R/C 1L 2/25	02/03/2025	PURCHASE		128,507	128,507		5.C IF
90395@-AB-8	US SIGNAL COMPANY R/C 1L 9/24	03/13/2025	PURCHASE		189,090	189,090		1.G PL
91372#-AC-9	UNIVERSAL MARINE MEDICAL DD T/L 1L 3/24	03/19/2025	PURCHASE		110,204	110,204		2.A PL
U0552#-AA-3	B-BILLBOARD T/L 1L 11/22	03/31/2025	CAPITALIZED INTEREST		7,215	7,215		1.G PL
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					2,879,438	2,867,097		XXX
G1333@-AA-5	Bermuda Credit Tenant Loan	03/20/2025	CAPITALIZED INTEREST		287,272	287,272		1.G

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
0229999999. Subtotal - Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)					287,272	287,272		XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					870,917,531	885,818,369	9,195,943	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					870,917,531	885,818,369	9,195,943	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					870,917,531	885,818,369	9,195,943	XXX
929342-AA-1	WMRK COML MTG TR	01/17/2025	PRIVATE		20,157,240	20,000,000	7,884	1.A
929342-AC-7	WMRK COML MTG TR	01/17/2025	PRIVATE		10,062,550	10,000,000	4,661	1.B
05614K-AH-5	BXP-25PUR2-D	03/31/2025	PRIVATE		1,600,000	1,600,000		2.C FE
05614K-AK-8	BXP-25PUR2-E	03/31/2025	PRIVATE		18,800,000	18,800,000		3.C FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					50,619,790	50,400,000	12,545	XXX
04206R-A@-3	ARM MASTER TRUST LLC - SERIES 2020-1	03/14/2025	PRIVATE		2,000,000	2,000,000		1.F PL
00260*-AA-3	ABPCI II DIRECT LENDING FUNDING VII LP	03/11/2025	PRIVATE		1,358,500	1,358,500		1.C PL
53035*-AA-6	Liberty CLO I - Class B	03/28/2025	PRIVATE		16,102,523	16,102,523		2.C PL
67400@-AA-1	OLP Unlevered Feeder - Class A	02/03/2025	PRIVATE		3,622,500	3,622,500		1.G PL
67400@-AB-9	OLP Unlevered Feeder - Class B	02/03/2025	PRIVATE		945,000	945,000		2.B PL
67400@-AC-7	OLP Unlevered Feeder - Class C	02/03/2025	PRIVATE		787,500	787,500		3.B PL
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					24,816,023	24,816,023		XXX
41363*-AB-1	HARRELL 2023-1, LLC - Class B	01/17/2025	PRIVATE		393,372	393,372		1.C PL
41363*-AF-2	HARRELL 2023-1, LLC - Class F	01/17/2025	PRIVATE		131,069	131,069		4.B PL
47931*-AA-3	JOHNSTON 2023-1 LLC - Class A	01/17/2025	PRIVATE		4,552,011	4,552,011		1.A PL
46523#-AB-3	ISSERLIS 2023-1 LLC - Class B	01/17/2025	PRIVATE		380,066	380,066		1.C PL
46523#-AE-7	ISSERLIS 2023-1 LLC - Class E	01/17/2025	PRIVATE		211,555	211,555		3.B PL
47931*-AB-1	JOHNSTON 2023-1 LLC - Class B	01/17/2025	PRIVATE		309,749	309,749		1.C PL
47931*-AC-9	JOHNSTON 2023-1 LLC - Class C	01/17/2025	PRIVATE		143,537	143,537		1.F PL
47931*-AF-2	JOHNSTON 2023-1 LLC - Class F	01/17/2025	PRIVATE		103,250	103,250		4.B PL
41363*-AC-9	HARRELL 2023-1, LLC - Class C	01/17/2025	PRIVATE		182,211	182,211		1.F PL
41363*-AD-7	HARRELL 2023-1, LLC - Class D	01/17/2025	PRIVATE		5,183,652	5,183,652		2.B PL
41363*-AA-3	HARRELL 2023-1, LLC - Class A	01/17/2025	PRIVATE		5,998,800	5,998,799		1.A PL
46523#-AC-1	ISSERLIS 2023-1 LLC - Class C	01/17/2025	PRIVATE		176,050	176,050		1.F PL
46523#-AF-4	ISSERLIS 2023-1 LLC - Class F	01/17/2025	PRIVATE		126,637	126,637		4.B PL
47931*-AE-5	JOHNSTON 2023-1 LLC - Class E	01/17/2025	PRIVATE		172,485	172,485		3.B PL
41363*-AE-5	HARRELL 2023-1, LLC - Class E	01/17/2025	PRIVATE		218,959	218,959		3.B PL
46523#-AA-5	ISSERLIS 2023-1 LLC - Class A	01/17/2025	PRIVATE		6,350,795	6,350,794		1.A PL
46523#-AD-9	ISSERLIS 2023-1 LLC - Class D	01/17/2025	PRIVATE		4,346,833	4,346,832		2.B PL
47931*-AD-7	JOHNSTON 2023-1 LLC - Class D	01/17/2025	PRIVATE		3,394,063	3,394,064		2.B PL
90232#-AB-3	Europa - Class B	03/25/2025	PRIVATE		4,669,010	4,669,010		2.C PL
90232*-AB-7	Ganymede - Class B	03/25/2025	PRIVATE		4,669,010	4,669,010		2.C PL
90232@-AB-5	Io Note - Class B	03/25/2025	PRIVATE		4,669,010	4,669,010		2.C PL
90231#-AB-4	CERES NOTE ISSUER LP - CLASS B	03/25/2025	PRIVATE		4,669,010	4,669,010		2.C PL
90233*-AB-6	Titan - Class B	03/25/2025	PRIVATE		4,669,010	4,669,010		2.C PL
1109999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)					55,720,144	55,720,142		XXX
87171@-AA-6	Symplr Software Investment Holdings Parent, L.P	03/31/2025	CAPITALIZED INTEREST		184,905	184,905		2.A PL
C0562#-AA-1	BIP REU Holdings (2016) LP	01/01/2025	Transfer from Schedule DA		75,000,000	75,000,000		1.G Z
225736-AA-5	CRESCENT DIRECT LENDING LEVERED FUND III	01/23/2025	CAPITALIZED INTEREST		139,754	139,754		2.C PL
22576L-AA-9	CRESCENT PRIVATE CREDIT PARTNERS LEVERED	01/23/2025	CAPITALIZED INTEREST		88,783	88,783		2.A PL
66706*-AA-6	NORTHSTAR MEZZANINE PARTNERS VII FEEDER	03/28/2025	VARIOUS		1,070,298	1,070,298		2.A PL
67400#-AA-9	OAKTREE MEZZANINE FUND V FEEDER	01/27/2025	DIRECT		720,000	720,000		1.G PL
00263#-AA-6	ASFHAR Loan USD 06/21/2029 TL	01/23/2025	PRIVATE		6,774,852	6,795,237		2.A PL
00263#-AB-4	ASFHE Loan EUR 06/21/2029 TL	01/23/2025	PRIVATE		2,670,324	2,782,557		2.A PL
00265*-AA-8	ASFARM Loan USD 06/25/2029 TL	02/04/2025	PRIVATE		11,000,000	11,000,000		1.G PL
15201E-AD-6	CNSQ 251 A2	03/07/2025	PRIVATE		32,086,657	32,704,000		1.G FE
1319999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)					129,735,573	130,485,534		XXX
74176*-AB-9	Primary Wave F1 2022-1, LLC - Class B	03/10/2025	PRIVATE		66,338	90,183		2.B PL

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
74176*-AC-7	Primary Wave F1 2022-1, LLC - Class C	03/10/2025	PRIVATE		44,226	60,122		3.B PL
74176*-AA-1	Primary Wave F1 2022-1, LLC - Class A	03/10/2025	PRIVATE		221,128	300,608		1.G PL
74176@-AC-5	Primary Wave F2 2022-1, LLC - Class C	03/10/2025	PRIVATE		46,498	58,925		3.B PL
74176@-AB-7	Primary Wave F2 2022-1, LLC - Class B	03/10/2025	PRIVATE		69,511	88,089		2.B PL
74176@-AA-9	Primary Wave F2 2022-1, LLC - Class A	03/10/2025	PRIVATE		231,899	293,878		1.G PL
1329999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Affiliated)					679,600	891,805		XXX
69440#-AA-7	PW Publishing Partners, LLC - Class !	03/10/2025	PRIVATE		6,757,761	6,757,761		1.G PL
69440#-AC-3	PW Publishing Partners, LLC - Class C	03/10/2025	PRIVATE		1,351,552	1,351,552		4.B PL
69440#-AB-5	PW Publishing Partners, LLC - Class B	03/10/2025	PRIVATE		2,027,328	2,027,328		2.C PL
1749999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Affiliated)					10,136,641	10,136,641		XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					205,171,386	205,701,557	12,545	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					66,536,385	66,748,588		XXX
1909999997. Total - Asset-Backed Securities - Part 3					271,707,771	272,450,145	12,545	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					271,707,771	272,450,145	12,545	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					1,142,625,302	1,158,268,514	9,208,488	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX		XXX
024071-83-9	American Balanced Fund Class R5	03/28/2025	American Funds - 401k	167.130	5,805			
256210-10-5	Dodge & Cox Income Fund	03/28/2025	Dodge & Cox - 401k	1,091.780	13,669			
779552-40-5	Equity Index 500 - I CL	03/28/2025	T. Rowe Price - 401k	841.560	127,008			
77957Y-40-3	T Rowe Price Mid-Cap - I CL	03/28/2025	T. Rowe Price - 401k	170.880	5,462			
77954M-30-3	T Rowe Price Capital Appreciation I CL	03/28/2025	T. Rowe Price - 401k	45.220	1,589			
741479-40-6	T Rowe Price Growth Stock - I CL	03/28/2025	T Rowe Price	147.650	15,359			
77958D-20-0	T Rowe Price Inflation Protected Bond - I CL	03/31/2025	T Rowe Price	87.390	902			
77956H-52-6	T Rowe Price International Stock - I CL	03/28/2025	T Rowe Price	59.610	1,209			
872797-17-0	T Rowe Price Retirement Balance I Fund- I CL	03/31/2025	T. Rowe Price - 401k	94.860	1,275			
872797-28-7	T Rowe Price Retirement I 2020 Fund- I CL	03/28/2025	T. Rowe Price - 401k	248.630	4,698			
872797-26-1	T Rowe Price Retirement I 2030 Fund - I CL	03/28/2025	T. Rowe Price - 401k	3,024.050	78,651			
872797-24-6	T Rowe Price Retirement I 2040 Fund - I CL	03/28/2025	T. Rowe Price - 401k	1,511.900	46,907			
872797-22-0	T Rowe Price Retirement I 2050 Fund - I CL	03/28/2025	T. Rowe Price - 401k	1,436.340	27,653			
872797-19-6	T Rowe Price Retirement 2060 Fund	03/28/2025	T. Rowe Price - 401k	225.910	3,839			
77957T-40-4	T Rowe Price U.S. Treasury Intermediate Fund	03/31/2025	T. Rowe Price - 401k	130.890	655			
779578-30-1	T Rowe Price Value - I CL	03/28/2025	T Rowe Price	24.350	1,124			
45775L-30-9	T. Rowe Price Institutional Small-CAP STOCK Fund	03/28/2025	T. Rowe Price - 401k	26.120	652			
77957P-40-2	T. Rowe Price Short-Term Bond I-CL	03/31/2025	T. Rowe Price - 401k	397.060	1,836			
779573-10-4	T.Rowe Price Prime Reserve	03/31/2025	T. Rowe Price - 401k	7,710.670	7,710			
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					346,002	XXX		XXX
G7001*-10-7	One Liberty Plaza Property Holdings Limited	01/31/2025	PRIVATE	34.012	340,128			
G9152#-10-6	2 MW Property Holdings Ltd.	03/25/2025	PRIVATE	37.253	372,533			
G9155*-10-7	Tysons Galleria Property Holdings Ltd	02/07/2025	PRIVATE	65.254	652,540			
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					1,365,201	XXX		XXX
5989999997. Total - Common Stocks - Part 3					1,711,203	XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					1,711,203	XXX		XXX
5999999999. Total - Preferred and Common Stocks					1,711,203	XXX		XXX
6009999999 - Totals					1,144,336,505	XXX	9,208,488	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
10604P-AC-7	BRAZORIA CNTY TEX IN	03/01/2025	SINKING FUND REDEMPTION		94,162	94,162	94,162	94,162						94,162					03/01/2039	6.
13049G-AA-8	CALIFORNIA MUN FIN A	01/01/2025	SINKING FUND REDEMPTION		70,000	70,000	70,000	70,000						70,000				441	10/01/2035	2.A FE
346845-AG-5	FORT BENNING FAMILY	01/15/2025	SINKING FUND REDEMPTION		35,527	35,527	30,356	35,527						35,527				1,082	01/15/2051	2.C FE
63607V-AA-4	NATIONAL FIN AUTH N	01/02/2025	SINKING FUND REDEMPTION		95,000	95,000	100,070	95,000						95,000				682	07/01/2035	2.B FE
63607V-AB-2	NATIONAL FIN AUTH N	01/02/2025	SINKING FUND REDEMPTION		25,000	25,000	25,000	25,000						25,000				205	10/01/2037	2.B FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					319,689	319,689	319,588	319,689						319,689				2,410	XXX	XXX
15089Q-AM-6	CELANESE US HLDGS LL	03/13/2025	PRIVATE		2,943	3,000	3,032	3,020		(2)		(2)		3,018	(75)		(75)	278	07/15/2027	3.A FE
260543-BJ-1	DOW CHEMICAL CO	03/13/2025	PRIVATE		4,366,175	3,995,000	4,436,200	4,385,920		(14,367)		(14,367)		4,371,553	(5,378)		(5,378)	219,566	11/01/2029	2.B FE
28932M-AA-3	ELM ROAD GENERATING	02/11/2025	SINKING FUND REDEMPTION		314,980	314,980	313,705	314,914		66		66		314,980				8,204	02/11/2030	1.F FE
315786-AC-7	FIDELITY & GTY LIFE	02/03/2025	CALL at 100.000		5,075,000	5,075,000	5,580,825	5,084,734		(9,734)		(9,734)		5,075,000				69,781	05/01/2025	2.B FE
44106M-AT-9	HOSPITALITY PPTYS TR	03/15/2025	MATURITY		4,200,000	4,200,000	3,727,495	4,159,365		40,635		40,635		4,200,000				94,500	03/15/2025	5.A FE
46647P-CV-6	JPMORGAN CHASE & CO	02/24/2025	CALL at 100.000		5,000,000	5,000,000	4,854,850	4,916,511		10,432		10,432		4,926,943	73,057		73,057	64,875	02/24/2026	1.F FE
526602-AE-7	LEONARD WOOD FAMILY	01/15/2025	SINKING FUND REDEMPTION		47,230	47,230	54,465	47,230						47,230				1,395	07/15/2040	2.C FE
63743F-VQ-6	NATIONAL RURAL UTILS	03/15/2025	MATURITY		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				75,000	03/15/2025	1.F FE
775371-AU-1	ROHM & HAAS CO	03/13/2025	PRIVATE		9,367,550	8,531,000	9,432,174	9,419,500		(33,793)		(33,793)		9,385,707	(18,157)		(18,157)	698,665	07/15/2029	2.B FE
85590A-AQ-7	STARWOOD HOTELS&RESO	03/15/2025	MATURITY		15,000,000	15,000,000	14,527,800	14,987,766		12,234		12,234		15,000,000				281,250	03/15/2025	2.B FE
95000U-2K-8	WELLS FARGO & CO	02/11/2025	CALL at 100.000		5,000,000	5,000,000	4,833,750	4,905,746		9,181		9,181		4,914,927	85,073		85,073	54,100	02/11/2026	1.E FE
034863-AT-7	ANGLO AMERICAN CAPIT	03/18/2025	PRIVATE		1,401,189	1,495,000	1,458,543	1,460,902		2,567		2,567		1,463,469	(62,280)		(62,280)	105,148	09/11/2027	2.B FE
034863-AZ-3	ANGLO AMERICAN CAPIT	03/17/2025	PRIVATE		9,041,758	10,201,000	9,166,072	9,270,564		55,753		55,753		9,326,317	(284,559)		(284,559)	737,660	03/17/2028	2.B FE
000000-00-0	BCP V MODULAR SERVICES HOLDINGS IV LIMIT	03/04/2025	PRIVATE		11,209,902	11,332,429	11,422,350	10,842,489		3,230		3,230	586,364	11,432,083	(64,028)	(158,153)	(222,181)	239,301	12/15/2028	4.B FE
232480-AA-4	SOUNDPOINT SR NOTE	02/25/2025	VARIOUS		642,903	642,903	642,903	642,903						642,903				646,117	08/06/2026	1.F PL
ZN2155-17-6	DEUTSCHE BANK AG	01/01/2025	Transfer to Schedule BA		682,566	682,566	682,566	682,566						682,566					12/01/2027	3.B FE
T9T20L-T5-7	UNICREDIT SPA	01/01/2025	Transfer to Schedule BA		1,901,048	1,901,048	1,901,048	1,901,048						1,901,048					09/22/2026	2.B FE
N22615-7Z-0	COOPERATIEVE RABOBANK UA	01/01/2025	Transfer to Schedule BA		7,889,165	7,889,165	7,889,165	7,889,165						7,889,165					12/29/2049	2.C FE
MM004H-70-P	BARCLAYS PLC	01/01/2025	Transfer to Schedule BA		10,394,920	10,394,920	10,394,920	10,394,920						10,394,920					12/29/2049	3.C FE
MM004D-MM-Q	BNP PARIBAS SA	01/01/2025	Transfer to Schedule BA		1,656,800	1,656,800	1,656,800	1,656,800						1,656,800					12/29/2049	2.C FE
MM004D-J7-4	CREDIT AGRICOLE SA	01/01/2025	Transfer to Schedule BA		1,656,800	1,656,800	1,656,800	1,656,800						1,656,800					12/29/2049	2.C FE
MM0040-4C-Q	BARCLAYS PLC	01/01/2025	Transfer to Schedule BA		2,488,954	2,488,954	2,488,954	2,488,954						2,488,954					12/29/2049	3.C FE
MM003D-PR-B	UNICREDIT SPA	01/01/2025	Transfer to Schedule BA		8,227,979	8,227,979	8,227,979	8,227,979						8,227,979					12/31/2049	3.C FE
MM0039-S4-S	DEUTSCHE BANK AG	01/01/2025	Transfer to Schedule BA		4,039,300	4,039,300	4,039,300	4,039,300						4,039,300					12/31/2049	2.A FE
MM002Q-L5-7	NATIONWIDE BUILDING SOCIETY	01/01/2025	Transfer to Schedule BA		6,339,821	6,339,821	6,339,821	6,339,821						6,339,821					12/20/2049	3.A FE
H42097-CS-4	UBS GROUP AG	01/01/2025	Transfer to Schedule BA		13,424,713	13,424,713	13,424,713	13,424,713						13,424,713					12/31/2099	3.B FE
H42097-CB-1	UBS GROUP AG	01/01/2025	Transfer to Schedule BA		3,016,101	3,016,101	3,016,101	3,016,101						3,016,101					12/31/2099	3.B FE
H42097-BR-7	UBS AG	01/01/2025	Transfer to Schedule BA		2,351,108	2,351,108	2,351,108	2,351,108						2,351,108					12/29/2049	3.B FE
G55365-GX-5	LLOYDS BANKING GROUP PLC	01/01/2025	Transfer to Schedule BA		2,755,280	2,755,280	2,755,280	2,755,280						2,755,280					12/29/2049	3.C FE
G5533W-BS-5	LLOYDS BANKING GROUP PLC	01/01/2025	Transfer to Schedule BA		2,438,862	2,438,862	2,438,862	2,438,862						2,438,862					12/29/2049	3.C FE
F8586S-WS-2	SOCIETE GENERALE SA	01/01/2025	Transfer to Schedule BA		10,355,000	10,355,000	10,355,000	10,355,000						10,355,000					12/31/2049	3.B FE
F8500R-AA-0	SOCIETE GENERALE SA	01/01/2025	Transfer to Schedule BA		1,694,832	1,694,832	1,694,832	1,694,832						1,694,832					12/29/2049	3.B FE
F2R125-CJ-2	CREDIT AGRICOLE SA	01/01/2025	Transfer to Schedule BA		676,468	676,468	676,468	676,468						676,468					12/29/2049	2.C FE
F2R125-CD-5	CREDIT AGRICOLE S A	01/01/2025	Transfer to Schedule BA		2,230,034	2,230,034	2,230,034	2,230,034						2,230,034					12/31/2099	2.C FE
F2276J-XM-2	CREDIT AGRICOLE SA	01/01/2025	Transfer to Schedule BA		1,617,052	1,617,052	1,617,052	1,617,052						1,617,052					12/29/2049	2.C FE
F1R15X-L3-5	BNP PARIBAS	01/01/2025	Transfer to Schedule BA		3,329,838	3,329,838	3,329,838	3,329,838						3,329,838					12/31/2099	3.A FE
F1067P-AE-6	BNP PARIBAS	01/01/2025	Transfer to Schedule BA		3,753,000	3,753,000	3,753,000	3,753,000						3,753,000					08/14/2028	3.A FE
F1067P-AB-2	BNP PARIBAS	01/01/2025	Transfer to Schedule BA		3,396,187	3,396,187	3,396,187	3,396,187						3,396,187					12/31/2099	2.C FE
780099-CK-1	NATWEST GROUP PLC	01/01/2025	Transfer to Schedule BA		8,220,467	8,220,467	8,220,467	8,220,467						8,220,467					12/31/2099	2.C FE
639057-AD-0	NATWEST GROUP PLC	01/01/2025	Transfer to Schedule BA		6,317,648	6,317,648	6,317,648	6,317,648						6,317,648					12/31/2099	2.C FE
53944Y-AJ-2	LLOYDS BANKING GROUP	01/01/2025	Transfer to Schedule BA		2,515,961	2,515,961	2,515,961	2,515,961						2,515,961					12/31/2099	2.C FE
539439-AU-3	LLOYDS BANKING GROUP	01/01/2025	Transfer to Schedule BA		3,986,341	3,986,341	3,986,341	3,986,341						3,986,341					12/31/2099	2.C FE
404280-DT-3	HSBC HLDGS PLC	01/01/2025	Transfer to Schedule BA		8,400,000	8,400,000	8,400,000	8,400,000						8,400,000					12/31/2099	2.C FE
251526-CT-4	DEUTSCHE BK AG N Y	01/01/2025	Transfer to Schedule BA		5,500,000	5,500,000	5,500,000	5,500,000						5,500,000					02/10/2034	2.C FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					211,925,875	212,093,787	211,710,409	211,697,809		76,202		76,202	586,364	212,360,375	(276,347)	(158,153)	(434,500)	3,295,840	XXX	XXX
12665U-AA-2	CVS PTC 2013	03/10/2025	SINKING FUND REDEMPTION		217,903	217,903	232,933	218,016		(113)		(113)		217,903				1,711	01/10/2036	2.C FE
54143M-AA-4	LOGISTICS 1 MI TN VA SR	03/10/2025	SINKING FUND REDEMPTION		24,142	24,142	24,142	24,142						24,142				107	10/10/2042	1.D FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					242,045	242,045	257,075	242,158		(113)		(113)		242,045				1,818	XXX	XXX
001930-B#-2	ARI NETWORK T/L 1L (ADD-ON) 4/21	03/31/2025	SINKING FUND REDEMPTION		1,740	1,740	1,705	1,734		6		6		1,740				41	08/28/2026	3.A PL
001930-C@-3	ARI NETWORK DD T/L 1L (ADD-ON) 4/21	03/31/2025	SINKING FUND REDEMPTION		337	337	330	335		2		2		337				8	08/28/2026	3.A PL
00457#-AA-2	ULTRAVIOLET CYBER T/L 1L 8/22	03/31/2025	SINKING FUND REDEMPTION		4,570	4,570	4,479	4,523		47		47		4,570				168	08/05/2027	1.G PL
00457#-AB-0	ULTRAVIOLET CYBER DD T/L 1L 8/22	03/31/2025	SINKING FUND REDEMPTION		563	563	548	555		8		8		563				20	08/05/2027	1.G PL
09056*-AB-0	BINGO GROUP T/L 1L 7/24	03/31/2025	SINKING FUND REDEMPTION		1,860	1,860	1,837	1,838		22		22		1,860				43	07/10/2031	4.B PL
12795#-AA-8	CX INSTITUTIONAL T/L 1L 6/24	03/31/2025	SINKING FUND REDEMPTION		2,243	2,243	2,186	2,192		51		51		2,243				57	06/18/2029	1.F PL
14141N-AB-6	HISPANIC FOOD T/L 1L 8/22	03/31/2025	SINKING FUND REDEMPTION		2,995	2,995	2,815	2,878		117		117		2,995				84	08/01/2029	4.C FE
14171Y-AF-6	CAREMAX T/L 1L 5/22	01/01/2025	SINKING FUND REDEMPTION		1,105,391	1,105,391	1,093,759	546,963	552,938	5,490		558,428		1,105,391					05/10/2027	6.
000000-00-0	PRACTICEHWY.COM T/L 1L 9/18	01/27/2025	SINKING FUND REDEMPTION		1,509,063	1,509,063	1,479,741	1,509,063						1,509,063				13,236	12/31/2025	5.B GI
000000-00-0	PRACTICEHWY.COM T/L B 1L 9/18	01/27/2025	SINKING FUND REDEMPTION		1,549,830	1,549,830	1,537,402	1,549,830						1,549,830				16,854	12/31/2025	5.B GI
24881#-AA-8	DENTIVE T/L 1L 12/22	03/31/2025	SINKING FUND REDEMPTION		5,695	5,695	5,524	5,581		114		114		5,695				158	12/22/2028	2.B PL
24881#-AB-6	DENTIVE DD T/L 1L 12/22	03/31/2025	SINKING FUND REDEMPTION		2,804	2,804	2,762	2,776		28		28		2,804				78	12/22/2028	2.B PL
24881#-AC-4	DENTIVE R/C 1L 12/22	03/31/2025	VARIOUS		175,234	175,234	175,234	175,234						175,234				4,999	12/22/2028	2.B PL
000000-00-0	CPF DENTAL T/L 1L 8/19	03/31/2025	SINKING FUND REDEMPTION		4,627	4,627	4,548	4,627						4,627				81	09/30/2025	5.B GI
28189*-AA-2	EDYNAMIC T/L B 1L 5/21	03/31/2025	SINKING FUND REDEMPTION		3,938	3,938	3,883	3,923		15		15		3,938					05/20/2026	2.B PL
28189*-AB-0	EDYNAMIC DD T/L 1L 5/21	03/31/2025	SINKING FUND REDEMPTION		9,000	9,000	8,874	8,963		37		37		9,000					05/20/2026	2.B PL
29255*-AB-7	ENCOMPASS DIGITAL R/C 1L 9/18	03/31/2025	SINKING FUND REDEMPTION		77,101	97,391	97,391	47,708	49,683			49,683		97,391		(20,290)	(20,290)	2,048	09/29/2025	6.
000000-00-0	ARI NETWORK T/L 1L (ADD-ON) 9/20	03/31/2025	SINKING FUND REDEMPTION		4,755	4,755	4,660	4,741		14		14		4,755				111	08/28/2026	3.A PL
000000-00-0	ARI NETWORK DD T/L 1L (ADD-ON) 9/20	03/31/2025	SINKING FUND REDEMPTION		386	386	378	384		2		2		386				9	08/28/2026	3.A PL
37954#-AA-2	GLOBAL HOLDINGS INTERCO T/L 1L 3/21	02/06/2025	SINKING FUND REDEMPTION		21,046	21,046	20,730	20,971		75		75		21,046				198	03/16/2026	1.G PL
000000-00-0	ARI NETWORK T/L 1L (ADD-ON) 6/21	03/31/2025	SINKING FUND REDEMPTION		3,763	3,763	3,688	3,750		13		13		3,763				88	08/28/2026	3.A PL
000000-00-0	7 MINDSETS INTERMEDIATE T/L 1L 12/21	03/21/2025	DIRECT		943,815	931,474	932,346	931,005		469		469		931,474		12,341	12,341	41,249	12/30/2026	5.B GI
46323*-AB-9	IRONHORSE PURCHASER T/L 1L (ADD-ON) 2/23	03/31/2025	SINKING FUND REDEMPTION		7,586	7,586	7,393	7,473		113		113		7,586				182	09/30/2027	2.C PL
46323*-AC-7	IRONHORSE PURCHASER DD T/L 1L (ADD-ON) 2	03/31/2025	SINKING FUND REDEMPTION		1,071	1,071	1,039	1,050		21		21		1,071				26	09/30/2027	2.C PL
46323*-AF-0	IRONHORSE PURCHASER R/C 1L 9/22	02/27/2025	SINKING FUND REDEMPTION		25,203	25,203	25,203	25,203						25,203				159	09/30/2027	2.C PL
000000-00-0	WISER SOLUTIONS T/L 1L 4/22	03/31/2025	SINKING FUND REDEMPTION		7,635	7,635	7,513	7,579		56		56		7,635				151	04/29/2027	5.B GI
000000-00-0	WISER SOLUTIONS DD T/L 1L 4/22	03/31/2025	SINKING FUND REDEMPTION		1,910	1,910	1,910	1,910						1,910				38	04/29/2027	5.B GI
53235U-AB-5	LIKEWIZE T/L 1L 8/24	03/31/2025	SINKING FUND REDEMPTION		16,800	16,800	16,342	16,373		427		427		16,800				856	08/15/2029	4.C FE
53235U-AD-1	LIKEWIZE DD T/L 1L 8/24	01/01/2025	SINKING FUND REDEMPTION		224,003	224,003	224,003	224,003						224,003					08/15/2029	4.C FE
000000-00-0	JITTERBIT T/L 1L (OUTSTANDING) 7/24	01/31/2025	SINKING FUND REDEMPTION		1,732	1,732	1,680	1,686		46		46		1,732					03/03/2028	5.B GI
000000-00-0	CHIRISA VOLO DD T/L 1L 12/23	03/31/2025	SINKING FUND REDEMPTION		16,650	16,650	16,650	16,650						16,650				440	12/03/2027	5.B GI
000000-00-0	LEASECRUNCH T/L 1L 5/24	03/31/2025	SINKING FUND REDEMPTION		1,730	1,730	1,700	1,703		27		27		1,730					05/24/2029	5.B GI
000000-00-0	LEASECRUNCH DD T/L 1L 5/24	03/31/2025	SINKING FUND REDEMPTION		865	865	865	865						865				21	05/24/2029	5.B GI
70477B-AE-2	SYNCSORT T/L B 1L 10/21	02/27/2025	VARIOUS		219,553	219,553	208,669	209,700		557		557		210,257		9,296	9,296	4,991	04/24/2028	4.C FE
000000-00-0	STUDIO MOVIE R/C 1L (ADD-ON) 6/24	03/31/2025	VARIOUS		134,924	134,924	134,924	134,924						134,924				2,532	04/15/2026	5.B GI
000000-00-0	JITTERBIT T/L 1L (ADD-ON) 7/24	01/31/2025	SINKING FUND REDEMPTION		593	593	575	577		16		16		593				21	03/03/2028	5.B GI
000000-00-0	EVOLOGY T/L 1L 10/24	03/28/2025	SINKING FUND REDEMPTION		6,050	6,050	6,020	6,021		29		29		6,050				98	10/01/2030	5.B GI
74646H-AB-3	PUSHPAY USA T/L 1L 8/24	02/18/2025	SINKING FUND REDEMPTION		1,041,979	1,041,979	1,031,559	1,032,110		9,869		9,869		1,041,979				12,521	08/15/2031	4.C FE
92231*-AA-6	VASA FITNESS T/L 1L 8/23	03/31/2025	SINKING FUND REDEMPTION		2,344	2,344	2,285	2,301		43		43		2,344				70	08/14/2028	1.G PL
95253@-AG-7	WEST DERMATOLOGY T/L 1L 6/22	03/31/2025	SINKING FUND REDEMPTION		6,052	6,052	5,932	5,985		67		67		6,052				182	03/17/2028	3.C PL
C3271#-AB-5	EDYNAMIC T/L A 1L 5/21	03/31/2025	SINKING FUND REDEMPTION		4,500	4,500	4,437	4,483		17		17		4,500					05/20/2026	2.B PL
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					7,151,936	7,159,885	7,083,519	6,530,170	602,621	17,798		620,419		7,150,589		1,347	1,347	101,818	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					219,639,545	219,815,406	219,370,591	218,789,826	602,621	93,887		696,508	586,364	220,072,698	(276,347)	(156,806)	(433,153)	3,401,886	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					219,639,545	219,815,406	219,370,591	218,789,826	602,621	93,887		696,508	586,364	220,072,698	(276,347)	(156,806)	(433,153)	3,401,886	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					219,639,545	219,815,406	219,370,591	218,789,826	602,621	93,887		696,508	586,364	220,072,698	(276,347)	(156,806)	(433,153)	3,401,886	XXX	XXX
38378T-HT-0	Government National Mortgage	03/01/2025	MBS PAYDOWN		158,271	158,271	159,854	158,289		(18)		(18)		158,271				639	05/20/2043	1.A
38382D-GX-1	GNMA REMIC TRUST	03/01/2025	MBS PAYDOWN		8,721	8,721	8,945	8,722		(1)		(1)		8,721				36	02/20/2050	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					166,992	166,992	168,799	167,011		(19)		(19)		166,992				675	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
00164T-AD-0	AMC EAST CMNTYS LLC	01/15/2025	SINKING FUND REDEMPTION		11,628	11,628	15,436	11,628						11,628				349	01/15/2053	1.F FE
3136B0-TE-6	FNMA REMIC TRUST	03/01/2025	MBS PAYDOWN		27,581	27,581	29,015	27,589		(8)		(8)		27,581				208	02/25/2048	1.A
3137A3-U6-4	FHLMC REMIC SERIES	03/01/2025	MBS PAYDOWN		109,329	109,329	99,746	109,149		180		180		109,329				631	12/15/2025	1.A
3137A3-WD-7	FHLMC REMIC SERIES	03/01/2025	MBS PAYDOWN		118,238	118,238	107,745	118,038		200		200		118,238				680	12/15/2025	1.A
3137A5-4H-4	FHLMC REMIC SERIES	03/01/2025	MBS PAYDOWN		131,050	131,050	119,506	130,820		230		230		131,050				694	01/15/2026	1.A
3137A5-HP-2	FHLMC REMIC SERIES	03/01/2025	MBS PAYDOWN		92,374	92,374	85,504	92,238		136		136		92,374				542	01/15/2026	1.A
3137A7-DZ-0	FHLMC REMIC SERIES	03/01/2025	MBS PAYDOWN		14,421	14,421	13,121	14,396		25		25		14,421				84	02/15/2026	1.A
3137A7-EV-8	FHLMC REMIC SERIES	03/01/2025	MBS PAYDOWN		117,346	117,346	105,081	116,495		851		851		117,346				685	02/15/2026	1.A
3137A7-RG-7	FHLMC REMIC SERIES	03/01/2025	MBS PAYDOWN		109,530	109,530	101,299	109,352		178		178		109,530				615	03/15/2026	1.A
3137AP-VQ-0	FHLMC REMIC SERIES	03/01/2025	MBS PAYDOWN		244,806	244,806	260,107	245,065		(259)		(259)		244,806				1,234	03/15/2026	1.A
31396V-6S-2	FNMA REMIC TRUST	03/01/2025	MBS PAYDOWN		285	285	277	285						285				3	06/25/2037	1.A
31397S-RW-6	FNMA REMIC TRUST	03/01/2025	MBS PAYDOWN		118,940	118,940	104,430	118,627		313		313		118,940				559	04/25/2026	1.A
31398P-W2-1	FNMA REMIC TRUST	03/01/2025	MBS PAYDOWN		57,037	57,037	59,626	57,084		(47)		(47)		57,037				471	05/25/2030	1.A
31398Q-5P-8	FHLMC REMIC SERIES	03/01/2025	MBS PAYDOWN		32,649	32,649	32,669	32,649						32,649				242	05/15/2030	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					1,185,214	1,185,214	1,133,562	1,183,415		1,799		1,799		1,185,214				6,997	XXX	XXX
831628-CY-6	SBA PC FIX 100087	03/15/2025	VARIOUS		8,499	8,499	9,333	8,511		(12)		(12)		8,499				73	09/25/2036	1.A
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					8,499	8,499	9,333	8,511		(12)		(12)		8,499				73	XXX	XXX
12667F-4F-9	CWALT INC 2005-7CB	03/01/2025	MBS PAYDOWN		4,277	4,277	4,412	4,277						4,277				39	01/25/2035	3.B FM
17307G-L2-2	CITIGROUP MTG LN TR	03/01/2025	MBS PAYDOWN		13,123	13,123	12,439	13,105		18		18		13,123				85	11/25/2035	1.D FM
362341-6V-6	GSR MTG TR 2006-1F	03/01/2025	MBS PAYDOWN		10,740	10,740	10,619	10,736		4		4		10,740				15	02/25/2036	3.B FM
362341-7N-3	GSR MTG TR 2006-1F	03/01/2025	MBS PAYDOWN		14,626	14,626	14,626	14,626						14,626				139	02/25/2036	1.B FE
40442A-AC-3	Hospitality Investors Trust	02/15/2025	MBS PAYDOWN		53,924	53,924	53,654	53,765		159		159		53,924				700	07/09/2025	1.A
40442A-AE-9	Hospitality Investors Trust	02/15/2025	MBS PAYDOWN		123,254	123,254	122,637	122,865		389		389		123,254				1,717	07/09/2025	1.A
40442A-AG-4	Hospitality Investors Trust	02/15/2025	MBS PAYDOWN		130,958	130,958	130,302	130,500		458		458		130,958				2,027	07/09/2025	1.A
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					350,902	350,902	348,689	349,874		1,028		1,028		350,902				4,722	XXX	XXX
04206R-A@-3	ARM MASTER TRUST LLC - SERIES 2020-1	01/03/2025	VARIOUS		230,769	230,769	230,769	230,769						230,769				42,790	06/15/2026	1.F PL
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					230,769	230,769	230,769	230,769						230,769				42,790	XXX	XXX
41363*-AB-1	HARRELL 2023-1, LLC - Class B	01/02/2025	PRIVATE		5,017,959	5,017,958	5,017,958	5,017,958						5,017,958	1		1	77,048	01/15/2037	1.C PL
41363*-AF-2	HARRELL 2023-1, LLC - Class F	01/02/2025	PRIVATE		971,264	971,264	971,264	971,264						971,264				24,061	01/15/2037	4.B PL
87334@-AA-0	TX LEIBNIZ LLC - A TRANCHE	01/03/2025	PRIVATE		5,636,598	5,636,598	5,636,598	5,636,598						5,636,598					01/15/2043	1.G PL
87334#-AA-8	TX NEWTON LLC - A TRANCHE	01/03/2025	PRIVATE		5,014,493	5,014,493	5,014,493	5,014,493						5,014,493					01/15/2043	1.G PL
87335@-AA-9	TX WREN LLC - A TRANCHE	01/03/2025	PRIVATE		1,988,609	1,988,609	1,988,609	1,988,609						1,988,609					01/15/2043	1.G PL
46523#-AB-3	ISSERLIS 2023-1 LLC - Class B	01/02/2025	PRIVATE		4,675,169	4,675,169	4,675,169	4,675,169						4,675,169				81,146	01/15/2037	1.C PL
46523#-AE-7	ISSERLIS 2023-1 LLC - Class E	01/02/2025	PRIVATE		2,116,471	2,116,471	2,116,471	2,116,471						2,116,471				48,484	01/15/2037	3.B PL
47931*-AB-1	JOHNSTON 2023-1 LLC - Class B	01/02/2025	PRIVATE		3,321,352	3,321,352	3,321,352	3,321,352						3,321,352				62,597	01/15/2037	1.C PL
47931*-AC-9	JOHNSTON 2023-1 LLC - Class C	01/02/2025	PRIVATE		114,568	114,568	114,568	114,568						114,568				2,667	01/15/2037	1.F PL
47931*-AF-2	JOHNSTON 2023-1 LLC - Class F	01/02/2025	PRIVATE		617,959	617,959	617,959	617,959						617,959				23,891	01/15/2037	4.B PL
41363*-AC-9	HARRELL 2023-1, LLC - Class C	01/02/2025	PRIVATE		280,598	280,598	280,598	280,598						280,598				3,846	01/15/2037	1.F PL
41363*-AA-3	HARRELL 2023-1, LLC - Class A	01/24/2025	PRIVATE		2,128,148	2,128,148	2,128,148	2,128,148						2,128,148				25,181	01/15/2037	1.A PL
46523#-AC-1	ISSERLIS 2023-1 LLC - Class C	01/02/2025	PRIVATE		208,932	208,932	208,932	208,932						208,932				3,381	01/15/2037	1.F PL
46523#-AF-4	ISSERLIS 2023-1 LLC - Class F	01/02/2025	PRIVATE		886,044	886,044	886,044	886,044						886,044				24,682	01/15/2037	4.B PL
47931*-AE-5	JOHNSTON 2023-1 LLC - Class E	01/02/2025	PRIVATE		1,494,903	1,494,903	1,494,903	1,494,903						1,494,903				43,672	01/15/2037	3.B PL
41363*-AE-5	HARRELL 2023-1, LLC - Class E	01/02/2025	PRIVATE		2,286,867	2,286,867	2,286,867	2,286,867						2,286,867				43,034	01/15/2037	3.B PL
87333*-AA-3	TX GALILEO LLC - A TRANCHE	01/03/2025	PRIVATE		4,407,522	4,407,522	4,407,522	4,407,522						4,407,522					01/15/2043	1.G PL
87333#-AA-9	TX HOOKE LLC - A TRANCHE	01/03/2025	PRIVATE		2,438,404	2,438,403	2,438,403	2,438,403						2,438,403	1		1		01/15/2043	1.G PL
87334*-AA-2	TX KEPLER LLC - A TRANCHE	01/03/2025	PRIVATE		4,450,102	4,450,102	4,450,102	4,450,102						4,450,102					01/15/2043	1.G PL
46523#-AA-5	ISSERLIS 2023-1 LLC - Class A	01/24/2025	PRIVATE		6,514,679	6,514,679	6,514,679	6,514,679						6,514,679				65,848	01/15/2037	1.A PL

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
47931*-AD-7	JOHNSTON 2023-1 LLC - Class D	01/24/2025	PRIVATE		537,828	537,828	537,828	537,828						537,828				15,111	01/15/2037	2.B PL
G2881*-AF-0	Dupre 2022-1, Ltd.-Class F	01/24/2025	PRIVATE		76,336	76,336	76,336	76,336						76,336				2,971	10/15/2035	4.B PL
G2881*-AB-9	Dupre 2022-1, Ltd.-Class B	01/24/2025	PRIVATE		3,774,912	3,774,912	3,774,912	3,774,912						3,774,912				72,553	10/15/2035	1.C PL
G2881*-AE-3	Dupre 2022-1, Ltd.-Class E	01/24/2025	PRIVATE		1,333,924	1,333,924	1,333,924	1,333,924						1,333,924				35,395	10/15/2035	3.B PL
G2881*-AC-7	Dupre 2022-1, Ltd.-Class C	01/24/2025	PRIVATE		1,536,921	1,536,921	1,536,921	1,536,921						1,536,921				23,147	10/15/2035	1.F PL
G2881*-AD-5	Dupre 2022-1, Ltd.-Class D	01/24/2025	PRIVATE		2,655,510	2,655,510	2,655,510	2,655,510						2,655,510				66,020	10/15/2035	2.B PL
G2881*-AA-1	Dupre 2022-1, Ltd.-Class A	01/24/2025	PRIVATE		12,033,541	12,033,544	12,033,544	12,033,544						12,033,544	(3)		(3)	216,545	10/15/2035	1.A PL
90231#-AA-6	2022 Ceres Note Issuer LP CORPORATE	01/15/2025	PRIVATE		130,629	130,629	130,629	130,629						130,629				2,221	12/31/2043	2.A PL
90232*-AA-9	2022 Ganymede Note Issuer LP	01/15/2025	PRIVATE		130,629	130,629	130,629	130,629						130,629				2,221	12/31/2043	2.A PL
90233*-AA-8	2022 Titan Note Issuer LP	01/15/2025	PRIVATE		130,629	130,629	130,629	130,629						130,629				1,644	12/31/2043	2.A PL
90232#-AA-5	2022 Europa Note Issuer LP	01/15/2025	PRIVATE		130,405	130,405	130,405	130,405						130,405				2,222	12/31/2043	2.A PL
90232@-AA-7	2022 Io Note Issuer LP	01/15/2025	PRIVATE		128,025	128,025	128,025	128,025						128,025				2,234	12/31/2043	2.A PL
G1239*-AA-2	BOOLE - A NOTE	01/15/2025	PRIVATE		1,151,420	1,151,420	1,088,168	1,080,849		157		157		1,081,006	70,414		70,414	10,075	07/14/2039	1.G PL
G1739*-AF-6	Bylsma 2022-1, Ltd.-Class F	01/24/2025	PRIVATE		907	907	907	907						907				550	10/15/2035	4.B PL
G0468#-AA-2	ARCHIMEDES - A NOTE	01/15/2025	PRIVATE		1,140,327	1,140,327	1,061,214	1,070,841		155		155		1,070,996	69,331		69,331	9,978	07/14/2039	1.G PL
G1826*-AA-1	CANTOR - A NOTE	01/15/2025	PRIVATE		1,362,839	1,362,839	1,288,266	1,280,309		184		184		1,280,493	82,346		82,346	11,925	07/14/2039	1.G PL
G1928*-AC-4	Casals 2022-1, Ltd.-Class C	01/24/2025	PRIVATE		2,008,189	2,008,189	2,008,189	2,008,189						2,008,189				43,634	10/15/2035	1.F PL
G1739*-AC-3	Bylsma 2022-1, Ltd.-Class C	01/24/2025	PRIVATE		1,414,061	1,414,061	1,414,061	1,414,061						1,414,061				30,639	10/15/2035	1.F PL
G1928*-AB-6	Casals 2022-1, Ltd.-Class B	01/24/2025	PRIVATE		4,944,243	4,944,242	4,944,242	4,944,242						4,944,242	1		1	95,124	10/15/2035	1.C PL
G1739*-AB-5	Bylsma 2022-1, Ltd.-Class B	01/24/2025	PRIVATE		3,482,819	3,482,819	3,482,819	3,482,819						3,482,819				67,007	10/15/2035	1.C PL
G1928*-AA-8	Casals 2022-1, Ltd.-Class A	01/24/2025	PRIVATE		15,758,184	15,758,184	15,758,184	15,758,184						15,758,184				287,393	10/15/2035	1.A PL
G1739*-AA-7	Bylsma 2022-1, Ltd.-Class A	01/24/2025	PRIVATE		11,100,200	11,100,203	11,100,203	11,100,203						11,100,203	(3)		(3)	201,974	10/15/2035	1.A PL
G1928*-AD-2	Casals 2022-1, Ltd.-Class D	01/24/2025	PRIVATE		3,272,876	3,272,875	3,272,875	3,272,875						3,272,875	1		1	26,684	10/15/2035	2.B PL
G1739*-AD-1	Bylsma 2022-1, Ltd.-Class D	01/24/2025	PRIVATE		2,665,776	2,665,775	2,665,775	2,665,775						2,665,775	1		1	66,275	10/15/2035	2.B PL
G1928*-AF-7	Casals 2022-1, Ltd.-Class F	01/24/2025	PRIVATE		125,127	125,127	125,127	125,127						125,127				4,801	10/15/2035	4.B PL
G1928*-AE-0	Casals 2022-1, Ltd.-Class E	01/24/2025	PRIVATE		1,711,605	1,711,605	1,711,605	1,711,605						1,711,605				62,237	10/15/2035	3.B PL
G1739*-AE-9	Bylsma 2022-1, Ltd.-Class E	01/24/2025	PRIVATE		1,006,842	1,006,842	1,006,842	1,006,842						1,006,842				36,610	10/15/2035	3.B PL
1109999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)					128,315,345	128,315,346	128,098,408	128,092,759		496		496		128,093,255	222,090		222,090	1,926,728	XXX	XXX
46619R-AA-4	JGWPT XXXV LLC	03/15/2025	MBS PAYDOWN		83,734	83,734	96,556	83,906		(172)		(172)		83,734				540	03/15/2058	1.A FE
746245-AA-7	PUREWEST FUNDING LLC	03/20/2025	MBS PAYDOWN		2,162,056	2,162,056	2,168,256	2,168,256						2,168,256	(6,200)		(6,200)	39,156	12/22/2036	1.G FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					2,245,790	2,245,790	2,264,812	2,252,162		(172)		(172)		2,251,990	(6,200)		(6,200)	39,696	XXX	XXX
00243@-AA-3	Project Rembrandt USD	03/31/2025	PRIVATE		99,201	99,201	98,854	98,854						98,854	347		347	1,855	12/21/2028	1.G PL
22576L-AA-9	CRESCENT PRIVATE CREDIT PARTNERS LEVERED	01/31/2025	VARIOUS		452,182	452,182	452,182	452,182						452,182				357,042	04/01/2029	2.A PL
66706*-AA-6	NORTHSTAR MEZZANINE PARTNERS VII FEEDER	02/14/2025	VARIOUS		180,763	180,763	180,763	180,763						180,763				942,967	06/10/2034	2.A PL
67400#-AA-9	OAKTREE MEZZANINE FUND V FEEDER	03/07/2025	DIRECT		396,995	396,995	396,995	396,995						396,995					10/09/2030	1.G PL
72303#-AA-7	PINEBRIDGE PRIVATE CREDIT RATED FEEDER,	02/19/2025	VARIOUS		215,398	215,398	215,398	215,398						215,398				222,600	12/31/2031	1.E PL
72303@-AA-9	PINEBRIDGE PRIVATE CREDIT RATED FEEDE II	03/25/2025	VARIOUS		3,044,299	3,044,299	3,044,299	3,044,299						3,044,299				75,788	11/19/2027	1.E PL
00265*-AA-8	ASFARM Loan USD 06/25/2029 TL	03/31/2025	PRIVATE		181,915	181,915	181,915	181,915						181,915				368	06/25/2029	1.G PL
70347*-AA-3	OCM ENLK HOLDINGS LLC	01/27/2025	PRIVATE		1,360,832	1,360,832	1,360,832	1,360,832						1,360,832					09/30/2028	3.B PL
70347*-AA-3	PATTON BIP HOLDCO II LLC	02/14/2025	PRIVATE		1,360,832	1,360,832	1,306,671	1,326,648		957		957		1,327,605	33,227		33,227	26,613	09/30/2028	3.B PL
1319999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)					7,292,417	7,292,417	7,237,909	7,257,886		957		957		7,258,843	33,574		33,574	1,627,233	XXX	XXX
PPGIM9-J7-4	LCM(E) Loan EUR 12/13/2044 TL A	02/28/2025	VARIOUS		2,948,772	2,930,326	2,846,773	2,809,065					37,707	2,846,772		102,000	102,000	27,983	12/16/2044	1.G Z
50204*-AA-7	LCM GBP Note - Class A	02/28/2025	VARIOUS		3,188,748	3,463,385	3,544,956	3,360,483					184,472	3,544,955		(313,842)	(313,842)	130,600	11/30/2044	1.G PL
50204*-AB-5	LCM GBP Note - Class B	02/28/2025	PRIVATE		276,277	300,072	307,139	291,156					15,983	307,139		(30,862)	(30,862)	21,709	11/30/2044	2.A PL
50204*-AC-3	LCM GBP Note - Class C	02/28/2025	PRIVATE		397,376	431,601	441,766	418,778					22,988	441,766		(44,390)	(44,390)	21,985	11/30/2044	3.A PL
50204*-AD-1	LCM GBP Note - Class D	02/28/2025	PRIVATE		225,160	244,552	250,312	237,286					13,026	250,312		(25,152)	(25,152)	16,500	11/30/2044	4.A PL
G6369*-AA-3	NER SPV - NOTE 3	03/31/2025	PRIVATE		71,263	71,263	70,075	70,479		44		44		70,523	740		740	757	12/30/2028	1.F PL
1329999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Affiliated)					7,107,596	7,441,199	7,461,021	7,187,247		44		44	274,176	7,461,467	740	(312,246)	(311,506)	219,534	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
19260M-AA-4	COINSTAR FUNDING LLC	01/25/2025	MBS PAYDOWN		61,563	61,563	63,618	61,563						61,563				803	04/25/2047	2.C FE
83546D-AJ-7	SONIC CAP LLC 2020-1	03/20/2025	MBS PAYDOWN		25,000	25,000	27,367	25,008		(8)		(8)		25,000				181	01/20/2050	2.B FE
83546D-AN-8	SONIC CAPITAL LLC	03/20/2025	MBS PAYDOWN		12,500	12,500	12,580	12,500						12,500				46	08/20/2051	2.B FE
83546D-AQ-1	SONIC CAPITAL LLC	03/20/2025	VARIOUS		5,000	5,000	5,000	5,000						5,000				11	08/20/2051	2.B FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					104,063	104,063	108,565	104,071		(8)		(8)		104,063				1,041	XXX	XXX
12563L-AN-7	CLI FDG VI LLC	03/18/2025	MBS PAYDOWN		222,750	222,750	224,978	222,785		(35)		(35)		222,750				772	09/18/2045	1.F FE
36166V-AE-5	GCI FUNDING I LLC	03/19/2025	MBS PAYDOWN		110,330	110,330	111,265	110,341		(11)		(11)		110,330				430	06/19/2046	1.F FE
45783N-AA-5	INSTAR LEASING III, LLC	03/15/2025	MBS PAYDOWN		68,338	68,338	69,272	68,344		(6)		(6)		68,338				261	02/15/2054	1.F FE
872480-AF-5	TIF FUNDING II LLC	03/20/2025	MBS PAYDOWN		38,927	38,927	39,318	38,932		(5)		(5)		38,927				166	02/20/2046	2.A FE
88315L-AS-7	TEXTAINER MARINE	03/20/2025	MBS PAYDOWN		120,000	120,000	119,979	119,858		142		142		120,000				388	08/20/2046	1.F FE
89656G-AA-2	TRINITY RAIL LEASING LP	03/19/2025	MBS PAYDOWN		82,928	82,928	83,638	82,932		(4)		(4)		82,928				309	07/19/2051	1.C FE
89683L-AA-8	TRP 2021-2 LLC	03/19/2025	MBS PAYDOWN		281,470	281,470	283,211	281,483		(13)		(13)		281,470				994	06/19/2051	1.F FE
90352W-AD-6	USQ RAIL I LLC	03/28/2025	MBS PAYDOWN		92,251	92,251	92,220	92,255		(4)		(4)		92,251				346	02/28/2051	1.F FE
90354P-AA-5	USQ RAIL II / USQ CANADA	03/28/2025	MBS PAYDOWN		60,158	60,158	60,577	60,161		(3)		(3)		60,158				219	06/28/2051	1.F FE
12807C-AA-1	CAL FDG IV LTD	03/25/2025	MBS PAYDOWN		153,125	153,125	155,891	153,161		(36)		(36)		153,125				567	09/25/2045	1.F FE
37959P-AA-5	GLOBAL SC FINANCE SRL	03/17/2025	MBS PAYDOWN		857,280	857,280	870,921	857,527		(247)		(247)		857,280				3,040	10/17/2040	1.F FE
37959P-AG-2	GLOBAL SC FINANCE VII SRL	03/17/2025	MBS PAYDOWN		272,789	272,789	274,835	272,822		(33)		(33)		272,789				874	08/17/2041	1.F FE
88315L-AE-8	TEXTAINER MARINE VII	03/20/2025	MBS PAYDOWN		132,687	132,687	135,091	132,729		(42)		(42)		132,687				599	08/20/2045	1.F FE
88315L-AG-3	TEXTAINER MARINE VII	03/20/2025	MBS PAYDOWN		236,548	236,548	239,948	236,599		(51)		(51)		236,548				826	09/20/2045	1.F FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					2,729,581	2,729,581	2,761,144	2,729,929		(348)		(348)		2,729,581				9,791	XXX	XXX
55026C-AB-3	LUMINACE ABS ISSUER	01/30/2025	MBS PAYDOWN		182,214	182,214	173,545	181,005		1,209		1,209		182,214				2,692	10/30/2031	2.C FE
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					182,214	182,214	173,545	181,005		1,209		1,209		182,214				2,692	XXX	XXX
69440#-AC-3	PW Publishing Partners, LLC - Class C	02/28/2025	PRIVATE		542,545	542,545	542,545	542,545						542,545					10/03/2032	4.B PL
1749999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Affiliated)					542,545	542,545	542,545	542,545						542,545					XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					14,496,441	14,496,441	14,437,127	14,464,633		4,434		4,434		14,469,067	27,374		27,374	1,735,710	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					135,965,486	136,299,090	136,101,974	135,822,551		540		540	274,176	136,097,267	222,830	(312,246)	(89,416)	2,146,262	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					150,461,927	150,795,531	150,539,101	150,287,184		4,974		4,974	274,176	150,566,334	250,204	(312,246)	(62,042)	3,881,972	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					150,461,927	150,795,531	150,539,101	150,287,184		4,974		4,974	274,176	150,566,334	250,204	(312,246)	(62,042)	3,881,972	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					370,101,472	370,610,937	369,909,692	369,077,010	602,621	98,861		701,482	860,540	370,639,032	(26,143)	(469,052)	(495,195)	7,283,858	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						XXX													XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX													XXX	XXX
56091A-0F-H	FEDERAL HOME LOAN BANK COMMON STK	03/31/2025	DIRECT	2,985.400	1,543,482		293,798	298,329	(4,531)			(4,531)		293,798	1,249,684		1,249,684	1		
000000-00-0	INMOBI WARRANT	03/05/2025	DIRECT	14,748.000	220,193		81,870	243,070	(161,200)			(161,200)		81,870		138,323	138,323			
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					1,763,675	XXX	375,668	541,399	(165,731)			(165,731)		375,668	1,249,684	138,323	1,388,007	1	XXX	XXX
024071-83-9	American Balanced Fund Class R5	03/26/2025	American Funds - 401k	225.220	7,878		6,528	6,528						6,528		1,350	1,350			
779552-40-5	Equity Index 500 - I CL	02/24/2025	T. Rowe Price - 401k	169.400	26,690		17,858	17,858						17,858		8,832	8,832			
77957Y-40-3	T Rowe Price Mid-Cap - I CL	03/20/2025	T. Rowe Price - 401k	2.160	68		56	56						56		11	11			
872797-29-5	T Rowe Price Retirement 2015 Fund- I CL	03/03/2025	T. Rowe Price - 401k	2,202.610	28,304		27,753	27,753						27,753		551	551			
872797-28-7	T Rowe Price Retirement I 2020 Fund- I CL	03/03/2025	T. Rowe Price - 401k	367.250	6,978		6,860	6,860						6,860		118	118			
872797-26-1	T Rowe Price Retirement I 2030 Fund - I CL	03/04/2025	T. Rowe Price - 401k	755.840	19,814		19,309	19,309						19,309		504	504			
872797-24-6	T Rowe Price Retirement I 2040 Fund - I CL	03/20/2025	T. Rowe Price - 401k	1,001.180	31,200		30,266	30,266						30,266		934	934			

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
872797-22-0	T Rowe Price Retirement I 2050 Fund - I CL	03/05/2025	T. Rowe Price - 401k	396.390	7,645		7,266	7,266						7,266		379	379			
779578-30-1	T Rowe Price Value - I CL	03/03/2025	T Rowe Price	186.800	8,757		7,184	7,184						7,184		1,573	1,573			
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					137,334	XXX	123,080	123,080						123,080		14,253	14,253		XXX	XXX
C0797@-10-2	Bay Adelaide North Property Holdings Inc.	03/31/2025	PRIVATE	45.240	314,330		314,546	314,560					(14)	314,546		(216)	(216)			
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					314,330	XXX	314,546	314,560					(14)	314,546		(216)	(216)		XXX	XXX
5989999997. Total - Common Stocks - Part 4					2,215,339	XXX	813,294	979,039	(165,731)			(165,731)	(14)	813,294	1,249,684	152,360	1,402,044	1	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					2,215,339	XXX	813,294	979,039	(165,731)			(165,731)	(14)	813,294	1,249,684	152,360	1,402,044	1	XXX	XXX
5999999999. Total - Preferred and Common Stocks					2,215,339	XXX	813,294	979,039	(165,731)			(165,731)	(14)	813,294	1,249,684	152,360	1,402,044	1	XXX	XXX
6009999999 - Totals					372,316,811	XXX	370,722,986	370,056,049	436,890	98,861		535,751	860,526	371,452,326	1,223,541	(316,692)	906,849	7,283,859	XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
NASDAQ 100 STOCK INDEX CALLSPREAD_1YR 853SPD235	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/02/2024	04/02/2025		3,899,999	18121.780/19172.843	126,360			204,994		204,994	5,019						
S&P 500 INDEX CALLSPREAD_1YR 853SPD236	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	04/02/2024	04/02/2025		34,200,000	5205.810/5459.332	995,904			1,651,368		1,651,368	149,870						
S&P 500 INDEX CALLSPREAD_1YR 853SPD237	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/02/2024	04/02/2025		6,300,000	5205.810/5733.158	335,790			490,389		490,389	(59,032)						
S&P 500 INDEX CALL_1YR 853SPD238	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/02/2024	04/02/2025		2,500,000	5,205.81	216,375			195,530		195,530	(169,882)						
S&P 500 INDEX DIGITAL_1YR 853SPD239	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/02/2024	04/02/2025		4,700,000	5,205.81	120,320			179,437		179,437	13,452						
S&P 500 INDEX CLIQUET_1YR 853SPD240	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/02/2024	04/02/2025		9,300,000	5,205.81	225,060						(143,871)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD241	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	04/02/2024	04/02/2025		4,600,000	372.47	101,660			212,173		212,173	111,557						
S&P 500 INDEX CALLSPREAD_1YR 853SPD242	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/02/2024	04/02/2025		41,400,000	5205.810/5715.458	2,148,246			3,210,404		3,210,404	(291,994)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD243	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/02/2024	04/02/2025		2,500,000	5283.897/5648.303	93,175			149,215		149,215	(2,393)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD244	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/02/2024	04/02/2025		4,500,000	5205.810/5830.507	270,000			351,940		351,940	(101,975)						
S&P 500 INDEX CALL_1YR 853SPD245	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/02/2024	04/02/2025		8,900,000	5,622.27	373,889			50,268		50,268	(624,136)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD246	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	04/02/2024	04/02/2025		3,700,000	372.47	81,770			170,661		170,661	89,730						
S&P 500 INDEX CALLSPREAD_1YR 853SPD249	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/04/2024	04/04/2025		6,700,000	5147.210/5456.042	234,500			391,669		391,669	27,766						
S&P 500 INDEX CALLSPREAD_1YR 853SPD250	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/04/2024	04/04/2025		2,500,000	5147.210/5679.946	135,000			217,037		217,037	(9,452)						
S&P 500 INDEX DIGITAL_1YR 853SPD251	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/04/2024	04/04/2025		2,500,000	5,147.21	63,500			94,537		94,537	6,233						
S&P 500 INDEX CLIQUET_1YR 853SPD252	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/04/2024	04/04/2025		2,500,000	5,147.21	99,000			21,227		21,227	(118,136)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD253	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/04/2024	04/04/2025		3,000,000	372.95	66,300			134,334		134,334	71,223						
S&P 500 INDEX CALLSPREAD_1YR 853SPD255	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/09/2024	04/09/2025		2,500,000	5209.910/5392.256	53,925			82,087		82,087	2,997						

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
NASDAQ 100 STOCK INDEX CALLSPREAD_1YR 853SPD256	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/09/2024	04/09/2025		2,500,000	18169.900/19332.773	88,725			121,650		121,650	(17,803)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD257	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/09/2024	04/09/2025		29,700,000	5209.910/5446.439	813,780			1,240,731		1,240,731	29,946						
S&P 500 INDEX CALLSPREAD_1YR 853SPD258	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/09/2024	04/09/2025		6,300,000	5209.910/5726.733	332,640			466,910		466,910	(69,224)						
S&P 500 INDEX DIGITAL_1YR 853SPD259	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/09/2024	04/09/2025		4,500,000	5,209.91	107,100			157,391		157,391	8,483						
S&P 500 INDEX CLIQUET_1YR 853SPD260	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/09/2024	04/09/2025		10,200,000	5,209.91	197,880			3,640		3,640	(266,836)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD261	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/09/2024	04/09/2025		4,000,000	375.04	88,400			155,823		155,823	85,841						
S&P 500 INDEX CALLSPREAD_1YR 853SPD265	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/11/2024	04/11/2025		2,500,000	5199.060/5684.132	126,875			181,642		181,642	(20,176)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD266	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/11/2024	04/11/2025		2,500,000	372.86	55,500			112,576		112,576	58,632						
NASDAQ 100 STOCK INDEX CALLSPREAD_1YR 853SPD267	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/16/2024	04/16/2025		2,500,000	17713.660/19178.579	111,225			165,189		165,189	(17,344)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD268	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/16/2024	04/16/2025		40,800,000	5051.410/5304.990	1,227,672			1,936,156		1,936,156	52,790						
S&P 500 INDEX CALLSPREAD_1YR 853SPD269	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/16/2024	04/16/2025		7,100,000	5051.410/5591.910	403,209			650,798		650,798	(25,880)						
S&P 500 INDEX DIGITAL_1YR 853SPD270	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/16/2024	04/16/2025		9,400,000	5,051.41	235,940			346,375		346,375	13,955						
S&P 500 INDEX CLIQUET_1YR 853SPD271	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/16/2024	04/16/2025		12,800,000	5,051.41	453,120			455,389		455,389	(629,056)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD272	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	04/16/2024	04/16/2025		5,100,000	371.01	111,690			256,230		256,230	126,022						
S&P 500 INDEX CALLSPREAD_1YR 853SPD273	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/16/2024	04/16/2025		2,500,000	5051.410/5195.880	44,700			68,757		68,757	2,443						
S&P 500 INDEX CALLSPREAD_1YR 853SPD277	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/18/2024	04/17/2025		2,800,000	5011.120/5491.686	145,600			241,407		241,407	(1,407)						
S&P 500 INDEX CLIQUET_1YR 853SPD278	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	04/18/2024	04/17/2025		2,500,000	5,011.12	148,750			245,558		245,558	(111,651)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD279	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/18/2024	04/17/2025		2,500,000	370.10	55,750			132,059		132,059	63,298						
S&P 500 INDEX CALLSPREAD_1YR 853SPD280	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/23/2024	04/23/2025		2,500,000	5070.550/5248.019	53,500			81,733		81,733	1,415						

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NASDAQ 100 STOCK INDEX CALLSPREAD_1YR 853SPD281	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	04/23/2024	04/23/2025		2,500,000	17471.470/18734.657	98,000			152,192		152,192	(9,663)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD282	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/23/2024	04/23/2025		18,100,000	5070.550/5322.556	535,760			827,226		827,226	6,728						
S&P 500 INDEX CALLSPREAD_1YR 853SPD283	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/23/2024	04/23/2025		2,500,000	5070.550/5656.198	146,500			233,392		233,392	(19,515)						
S&P 500 INDEX CALL_1YR 853SPD284	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/23/2024	04/23/2025		2,500,000	5,070.55	220,250			279,179		279,179	(168,355)						
S&P 500 INDEX DIGITAL_1YR 853SPD285	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/23/2024	04/23/2025		2,500,000	5,070.55	72,000			102,433		102,433	2,958						
S&P 500 INDEX CLIQUET_1YR 853SPD286	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/23/2024	04/23/2025		4,200,000	5,070.55	81,840			156,914		156,914	(192,434)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD287	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	04/23/2024	04/23/2025		2,700,000	369.73	59,670			145,469		145,469	68,354						
S&P 500 INDEX CALLSPREAD_1YR 853SPD289	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/25/2024	04/25/2025		21,800,000	5048.420/5291.249	627,840			968,917		968,917	9,698						
S&P 500 INDEX CALLSPREAD_1YR 853SPD290	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/25/2024	04/25/2025		5,900,000	5048.420/5547.708	310,930			498,135		498,135	(21,254)						
S&P 500 INDEX DIGITAL_1YR 853SPD291	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/25/2024	04/25/2025		5,000,000	5,048.42	116,000			167,082		167,082	4,763						
S&P 500 INDEX CLIQUET_1YR 853SPD292	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/25/2024	04/25/2025		5,100,000	5,048.42	112,200			152,035		152,035	(186,012)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD293	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/25/2024	04/25/2025		4,600,000	368.36	102,580			265,866		265,866	120,109						
S&P 500 INDEX CALLSPREAD_1YR 853SPD296	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/30/2024	04/30/2025		16,400,000	5035.690/5285.963	486,588			746,596		746,596	2,413						
S&P 500 INDEX DIGITAL_1YR 853SPD297	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/30/2024	04/30/2025		2,500,000	5,035.69	62,750			87,489		87,489	1,981						
S&P 500 INDEX CLIQUET_1YR 853SPD298	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	04/30/2024	04/30/2025		4,900,000	5,035.69	140,140			104,616		104,616	(227,520)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD299	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	04/30/2024	04/30/2025		3,700,000	366.99	82,140			228,460		228,460	98,808						
NASDAQ 100 STOCK INDEX CALLSPREAD_1YR 853SPD301	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/02/2024	05/02/2025		2,499,999	17541.540/18786.989	95,500			144,275		144,275	(12,956)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD302	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/02/2024	05/02/2025		17,400,000	5064.200/5312.852	506,340			770,266		770,266	(5,034)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD303	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	05/02/2024	05/02/2025		7,300,000	5064.200/5581.761	392,010			616,387		616,387	(40,488)						

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX DIGITAL_1YR 853SPD304	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/02/2024	05/02/2025		4,300,000	5,064.20	101,695			146,465		146,465	2,542						
S&P 500 INDEX CLIQUET_1YR 853SPD305	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/02/2024	05/02/2025		4,100,000	5,064.20	113,160			6,860		6,860	(159,614)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD306	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/02/2024	05/02/2025		3,000,000	368.77	66,600			169,867		169,867	76,766						
S&P 500 INDEX CALLSPREAD_1YR 853SPD307	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	05/02/2024	05/02/2025		36,800,000	5064.200/5559.985	1,909,552			3,004,100		3,004,100	(177,213)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD308	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	05/02/2024	05/02/2025		5,400,000	5064.200/5671.904	324,540			512,583		512,583	(50,247)						
S&P 500 INDEX CALL_1YR 853SPD309	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/02/2024	05/02/2025		9,000,000	5,469.34	379,440			414,036		414,036	(580,505)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD310	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/02/2024	05/02/2025		2,500,000	5064.200/5431.354	102,600			158,250		158,250	(4,295)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD311	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/02/2024	05/02/2025		6,400,000	368.77	142,080			362,384		362,384	163,769						
S&P 500 INDEX 0 853SPD315	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/07/2024	05/07/2025		18,600,000	5187.700/5428.928	516,894			725,980		725,980	(38,578)						
S&P 500 INDEX CLIQUET_1YR 853SPD316	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/07/2024	05/07/2025		2,500,000	5,187.70	60,250			80,961		80,961	(902)						
S&P 500 INDEX CALLSPREAD_2YR 853SPD317	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/07/2024	05/07/2025		6,700,000	5,187.70	190,950			10,899		10,899	(180,671)						
S&PMARC5%EXCESSRETURN 0 853SPD318	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/07/2024	05/07/2025		2,900,000	371.59	64,670			141,006		141,006	67,608						
S&P 500 INDEX CALLSPREAD_1YR 853SPD320	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/09/2024	05/09/2025		2,500,000	5214.080/5396.572	53,500			73,422		73,422	(3,905)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD321	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	05/09/2024	05/09/2025		17,900,000	5214.080/5456.534	497,441			684,346		684,346	(45,822)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD322	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	05/09/2024	05/09/2025		5,700,000	5214.080/5740.702	300,390			410,350		410,350	(72,518)						
S&P 500 INDEX DIGITAL_1YR 853SPD323	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/09/2024	05/09/2025		3,800,000	5,214.08	107,540			141,472		141,472	(3,083)						
S&P 500 INDEX CLIQUET_1YR 853SPD324	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/09/2024	05/09/2025		6,300,000	5,214.08	142,380			19,125		19,125	(179,177)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD325	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/09/2024	05/09/2025		2,500,000	372.46	55,750			115,481		115,481	56,206						
NASDAQ 100 STOCK INDEX CALLSPREAD_1YR 853SPD330	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/14/2024	05/14/2025		2,500,001	18322.770/19526.576	90,225			109,694		109,694	(27,236)						

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S&P 500 INDEX CALLSPREAD_1YR 853SPD331	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	05/14/2024	05/14/2025		11,800,000	5246.680/5513.211	356,832			474,359		474,359	(44,187)						
S&P 500 INDEX DIGITAL_1YR 853SPD332	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	05/14/2024	05/14/2025		2,500,000	5,246.68	64,100			82,456		82,456	(3,181)						
S&P 500 INDEX CLIQUET_1YR 853SPD333	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/14/2024	05/14/2025		2,500,000	5,246.68	96,000			45,448		45,448	(138,122)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD334	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/14/2024	05/14/2025		2,500,000	373.45	55,750			108,691		108,691	53,428						
NASDAQ 100 STOCK INDEX CALLSPREAD_1YR 853SPD335	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/16/2024	05/16/2025		2,500,000	18557.960/19686.284	84,225			95,305		95,305	(29,172)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD336	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/16/2024	05/16/2025		27,200,000	5297.100/5556.657	799,680			1,015,159		1,015,159	(121,561)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD337	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/16/2024	05/16/2025		7,000,000	5297.100/5858.062	385,000			462,659		462,659	(132,397)						
S&P 500 INDEX CALL_1YR 853SPD338	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/16/2024	05/16/2025		2,500,000	5,297.10	206,750			185,954		185,954	(155,732)						
S&P 500 INDEX DIGITAL_1YR 853SPD339	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/16/2024	05/16/2025		5,200,000	5,297.10	135,200			161,713		161,713	(9,271)						
S&P 500 INDEX CLIQUET_1YR 853SPD340	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/16/2024	05/16/2025		8,300,000	5,297.10	235,720			60,216		60,216	(350,004)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD341	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/16/2024	05/16/2025		6,200,000	375.42	138,260			236,448		236,448	119,846						
S&P 500 INDEX CALLSPREAD_1YR 853SPD344	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/21/2024	05/21/2025		2,500,000	5321.410/5825.879	128,250			150,401		150,401	(40,260)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD345	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/21/2024	05/21/2025		2,500,000	376.38	56,000			89,194		89,194	45,381						
S&P 500 INDEX CALLSPREAD_1YR 853SPD346	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/23/2024	05/23/2025		6,400,000	5267.840/5574.955	223,936			282,692		282,692	(34,563)						
S&P 500 INDEX DIGITAL_1YR 853SPD347	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	05/23/2024	05/23/2025		2,500,000	5,267.84	89,525			109,773		109,773	(5,913)						
S&P 500 INDEX CLIQUET_1YR 853SPD348	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	05/23/2024	05/23/2025		2,700,000	5,267.84	138,240			178,527		178,527	(114,473)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD349	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	05/23/2024	05/23/2025		2,500,000	372.64	55,500			114,464		114,464	54,443						
NASDAQ 100 STOCK INDEX CALLSPREAD_1YR 853SPD350	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/28/2024	05/28/2025		2,999,999	18869.440/20014.815	103,470			101,710		101,710	(41,837)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD351	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/28/2024	05/28/2025		35,400,000	5306.040/5552.240	1,018,458			1,234,675		1,234,675	(156,554)						

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1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX CALLSPREAD_1YR 853SPD352	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	05/28/2024	05/28/2025		5,600,000	5306.040/5855.215	311,360			363,560		363,560	(99,287)						
S&P 500 INDEX DIGITAL_1YR 853SPD353	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/28/2024	05/28/2025		5,100,000	5,306.04	127,500			151,567		151,567	(10,644)						
S&P 500 INDEX CLIQUET_1YR 853SPD354	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	05/28/2024	05/28/2025		7,000,000	5,306.04	179,900			136,485		136,485	(297,183)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD355	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	05/28/2024	05/28/2025		3,300,000	373.11	73,260			147,005		147,005	69,895						
S&P 500 INDEX CALLSPREAD_1YR 853SPD359	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/04/2024	06/04/2025		2,500,000	5291.340/5476.536	55,250			67,532		67,532	(7,228)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD360	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	06/04/2024	06/04/2025		2,500,000	18654.840/20085.666	104,750			110,148		110,148	(41,280)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD361	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	06/04/2024	06/04/2025		32,700,000	5291.340/5565.431	1,023,510			1,266,518		1,266,518	(162,964)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD362	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	06/04/2024	06/04/2025		5,200,000	5291.340/5849.576	292,240			349,709		349,709	(89,057)						
S&P 500 INDEX DIGITAL_1YR 853SPD363	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/04/2024	06/04/2025		6,000,000	5,291.34	153,000			184,739		184,739	(12,793)						
S&P 500 INDEX CLIQUET_1YR 853SPD364	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	06/04/2024	06/04/2025		10,100,000	5,291.34	331,280			22,683		22,683	(245,429)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD365	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	06/04/2024	06/04/2025		7,900,000	373.95	178,540			334,730		334,730	159,465						
S&P 500 INDEX CALLSPREAD_1YR 853SPD368	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	06/06/2024	06/06/2025		2,600,000	5352.960/5724.990	105,196			121,585		121,585	(25,381)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD369	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/06/2024	06/06/2025		2,500,001	19021.190/20957.547	131,225			111,001		111,001	(75,895)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD370	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	06/06/2024	06/06/2025		33,200,000	5352.960/5877.014	1,755,948			1,963,487		1,963,487	(589,118)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD371	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	06/06/2024	06/06/2025		2,500,000	5433.254/5807.961	94,700			106,623		106,623	(31,171)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD372	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/06/2024	06/06/2025		3,800,000	5352.960/5995.315	230,280			247,295		247,295	(98,076)						
S&P 500 INDEX CALL_1YR 853SPD373	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	06/06/2024	06/06/2025		6,800,000	5,888.26	202,368			72,617		72,617	(280,089)						
S&P 500 INDEX DIGITAL_1YR 853SPD374	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	06/06/2024	06/06/2025		2,500,000	5,352.96	127,375			147,450		147,450	(13,885)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD375	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	06/06/2024	06/06/2025		3,500,000	376.34	79,100			126,524		126,524	62,289						

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD376	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/11/2024	06/11/2025		2,500,001	19210.190/20766.215	109,475			90,269		90,269	(58,542)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD377	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	06/11/2024	06/11/2025		30,500,000	5375.320/5656.986	969,595			1,107,450		1,107,450	(201,985)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD378	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	06/11/2024	06/11/2025		5,300,000	5375.320/5932.203	292,030			313,898		313,898	(108,098)						
S&P 500 INDEX DIGITAL_1YR 853SPD379	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	06/11/2024	06/11/2025		5,100,000	5,375.32	139,740			158,577		158,577	(16,918)						
S&P 500 INDEX CLIQUET_1YR 853SPD380	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	06/11/2024	06/11/2025		6,700,000	5,375.32	207,700						(214,473)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD381	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	06/11/2024	06/11/2025		5,900,000	374.03	132,750			249,426		249,426	117,509						
S&P 500 INDEX CALLSPREAD_1YR 853SPD386	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/13/2024	06/13/2025		2,500,000	5433.740/5951.032	128,750			128,978		128,978	(50,560)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD387	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	06/13/2024	06/13/2025		2,500,000	376.01	56,000			92,917		92,917	44,947						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD388	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/18/2024	06/18/2025		2,499,999	19908.860/21027.737	79,975			48,853		48,853	(47,770)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD389	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	06/18/2024	06/18/2025		39,800,000	5487.030/5758.638	1,212,706			1,218,682		1,218,682	(331,287)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD390	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	06/18/2024	06/18/2025		5,900,000	5487.030/6048.901	323,320			286,505		286,505	(147,546)						
S&P 500 INDEX CALL_1YR 853SPD391	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	06/18/2024	06/18/2025		2,500,000	5,487.03	208,650			133,667		133,667	(137,918)						
S&P 500 INDEX DIGITAL_1YR 853SPD392	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/18/2024	06/18/2025		6,600,000	5,487.03	176,880			180,380		180,380	(28,328)						
S&P 500 INDEX CLIQUET_1YR 853SPD393	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	06/18/2024	06/18/2025		9,300,000	5,487.03	311,550			187,274		187,274	(308,688)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD394	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	06/18/2024	06/18/2025		7,100,000	377.43	159,750			239,713		239,713	117,055						
S&P 500 INDEX CALLSPREAD_1YR 853SPD397	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	06/20/2024	06/20/2025		2,500,000	5473.170/6000.236	131,750			122,188		122,188	(54,771)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD398	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	06/20/2024	06/20/2025		2,500,000	377.37	57,000			84,928		84,928	41,295						
S&P 500 INDEX CALLSPREAD_1YR 853SPD399	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/25/2024	06/25/2025		2,500,000	5469.300/5660.725	56,500			58,191		58,191	(11,979)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD400	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/25/2024	06/25/2025		2,700,000	19701.130/21212.206	112,590			75,309		75,309	(66,657)						

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S&P 500 INDEX CALLSPREAD_1YR 853SPD401	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	06/25/2024	06/25/2025		36,200,000	5469.300/5716.512	1,020,840			1,052,434		1,052,434	(245,844)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD402	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	06/25/2024	06/25/2025		6,300,000	5469.300/6016.230	343,350			319,045		319,045	(141,085)						
S&P 500 INDEX DIGITAL_1YR 853SPD403	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	06/25/2024	06/25/2025		5,900,000	5,469.30	152,161			157,464		157,464	(23,016)						
S&P 500 INDEX CLIQUET_1YR 853SPD404	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	06/25/2024	06/25/2025		8,000,000	5,469.30	220,000			135,697		135,697	(240,203)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD405	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	06/25/2024	06/25/2025		3,500,000	376.53	78,750			126,642		126,642	60,407						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD409	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/02/2024	07/02/2025		2,499,999	20011.890/21792.948	118,725			63,062		63,062	(77,834)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD410	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	07/02/2024	07/02/2025		34,600,000	5509.010/5802.089	1,127,614			1,100,773		1,100,773	(317,190)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD411	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	07/02/2024	07/02/2025		5,600,000	5509.010/6094.066	318,640			273,201		273,201	(143,240)						
S&P 500 INDEX DIGITAL_1YR 853SPD412	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	07/02/2024	07/02/2025		6,300,000	5,509.01	168,147			170,324		170,324	(27,585)						
S&P 500 INDEX CLIQUET_1YR 853SPD413	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	07/02/2024	07/02/2025		8,900,000	5,509.01	345,320			26,047		26,047	(225,832)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD414	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	07/02/2024	07/02/2025		6,800,000	375.74	152,320			260,708		260,708	121,632						
S&P 500 INDEX CALLSPREAD_1YR 853SPD415	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	07/02/2024	07/02/2025		48,500,000	5509.010/6047.791	2,594,265			2,289,640		2,289,640	(1,093,711)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD416	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/02/2024	07/02/2025		6,400,000	5509.010/6170.091	394,624			324,602		324,602	(195,368)						
S&P 500 INDEX CALL_1YR 853SPD417	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/02/2024	07/02/2025		11,400,000	5,949.73	425,676			128,670		128,670	(424,512)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD418	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	07/02/2024	07/02/2025		6,400,000	375.74	143,360			245,372		245,372	114,477						
S&P 500 INDEX CALLSPREAD_1YR 853SPD423	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	07/09/2024	07/09/2025		22,900,000	5576.980/5850.809	690,664			627,308		627,308	(213,855)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD424	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/09/2024	07/09/2025		3,300,000	5576.980/6147.505	181,137			139,857		139,857	(86,459)						
S&P 500 INDEX DIGITAL_1YR 853SPD425	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	07/09/2024	07/09/2025		4,600,000	5,576.98	119,600			114,462		114,462	(23,810)						
S&P 500 INDEX CLIQUET_1YR 853SPD426	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	07/09/2024	07/09/2025		5,600,000	5,576.98	182,000			24,722		24,722	(117,077)						

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD427	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	07/09/2024	07/09/2025		4,600,000	378.91	103,040			142,606		142,606	68,333						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD431	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	07/11/2024	07/11/2025		2,500,000	20211.360/21854.543	108,925			55,676		55,676	(69,934)						
S&P 500 INDEX CLIQUET_1YR 853SPD432	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	07/11/2024	07/11/2025		2,500,000	5,584.54	151,000			73,510		73,510	(92,030)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD433	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	07/16/2024	07/16/2025		2,500,000	5667.200/5865.552	54,950			45,928		45,928	(17,750)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD434	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	07/16/2024	07/16/2025		35,700,000	5667.200/5952.826	1,088,850			869,343		869,343	(401,654)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD435	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	07/16/2024	07/16/2025		4,900,000	5667.200/6254.321	267,050			170,909		170,909	(140,873)						
S&P 500 INDEX DIGITAL_1YR 853SPD436	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/16/2024	07/16/2025		6,400,000	5,667.20	178,560			151,975		151,975	(42,319)						
S&P 500 INDEX CLIQUET_1YR 853SPD437	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	07/16/2024	07/16/2025		7,300,000	5,667.20	228,490			32,909		32,909	(193,822)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD438	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	07/16/2024	07/16/2025		6,600,000	383.77	147,840			140,474		140,474	69,103						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD442	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	07/18/2024	07/18/2025		2,500,001	19705.090/21169.178	101,000			74,554		74,554	(52,124)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD443	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	07/18/2024	07/18/2025		2,500,000	5544.590/6080.197	131,000			113,830		113,830	(54,417)						
S&P 500 INDEX CALL_1YR 853SPD444	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	07/18/2024	07/18/2025		2,500,000	5,544.59	213,475			131,809		131,809	(130,086)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD445	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	07/18/2024	07/18/2025		2,500,000	381.26	56,000			65,708		65,708	31,719						
S&P 500 INDEX CALLSPREAD_1YR 853SPD446	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	07/23/2024	07/23/2025		14,200,000	5555.740/5846.305	450,140			427,483		427,483	(128,804)						
S&P 500 INDEX DIGITAL_1YR 853SPD447	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	07/23/2024	07/23/2025		2,900,000	5,555.74	84,680			82,655		82,655	(15,841)						
S&P 500 INDEX CLIQUET_1YR 853SPD448	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	07/23/2024	07/23/2025		3,900,000	5,555.74	142,350			114,544		114,544	(125,105)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD449	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	07/23/2024	07/23/2025		5,700,000	379.78	127,680			168,790		168,790	79,851						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD450	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	07/25/2024	07/25/2025		2,500,000	18830.590/20080.941	91,500			94,870		94,870	(31,507)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD451	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	07/25/2024	07/25/2025		19,700,000	5399.220/5645.424	550,418			617,102		617,102	(101,974)						

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1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX CALLSPREAD_1YR 853SPD452	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	07/25/2024	07/25/2025		5,800,000	5399.220/6008.252	341,040			366,317		366,317	(116,801)						
S&P 500 INDEX DIGITAL_1YR 853SPD453	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	07/25/2024	07/25/2025		4,100,000	5,399.22	102,500			113,416		113,416	(11,918)						
S&P 500 INDEX CLIQUET_1YR 853SPD454	Multiple	N/A	EQ/IDX	Wells Fargo	KB1H1DSPRFMYMCUFXT09	07/25/2024	07/25/2025		4,800,000	5,399.22	110,880			119,340		119,340	(135,296)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD457	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	07/30/2024	07/30/2025		9,300,000	5436.440/5764.801	331,080			359,838		359,838	(77,214)						
S&P 500 INDEX DIGITAL_1YR 853SPD458	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	07/30/2024	07/30/2025		2,500,000	5,436.44	78,750			85,830		85,830	(9,962)						
S&P 500 INDEX CLIQUET_1YR 853SPD459	Multiple	N/A	EQ/IDX	Wells Fargo	KB1H1DSPRFMYMCUFXT09	07/30/2024	07/30/2025		2,500,000	5,436.44	99,250			102,627		102,627	(89,864)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD460	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	07/30/2024	07/30/2025		5,800,000	378.72	129,920			186,745		186,745	86,531						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD461	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	08/01/2024	08/01/2025		2,500,000	18890.390/20326.059	102,250			104,338		104,338	(37,658)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD462	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	08/01/2024	08/01/2025		21,500,000	5446.680/5715.201	640,055			691,754		691,754	(138,315)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD463	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	08/01/2024	08/01/2025		5,400,000	5446.680/6020.760	299,700			309,216		309,216	(104,794)						
S&P 500 INDEX DIGITAL_1YR 853SPD464	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	08/01/2024	08/01/2025		3,200,000	5,446.68	77,120			83,424		83,424	(10,019)						
S&P 500 INDEX CLIQUET_1YR 853SPD465	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	08/01/2024	08/01/2025		6,100,000	5,446.68	183,000			83,343		83,343	(174,171)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD466	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	08/01/2024	08/01/2025		4,000,000	381.04	90,000			109,321		109,321	51,630						
S&P 500 INDEX CALLSPREAD_1YR 853SPD467	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	08/01/2024	08/01/2025		41,700,000	5446.680/5979.910	2,188,833			2,286,903		2,286,903	(719,640)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD468	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	08/01/2024	08/01/2025		2,500,000	5528.380/5909.647	94,500			98,499		98,499	(30,780)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD469	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	08/01/2024	08/01/2025		4,900,000	5446.680/6100.281	297,430			299,633		299,633	(116,941)						
S&P 500 INDEX CALL_1YR 853SPD470	Multiple	N/A	EQ/IDX	Barclays	G5GSEF7VJP5I70UK5573	08/01/2024	08/01/2025		9,000,000	5,882.41	378,630			194,744		194,744	(374,481)						
S&P 500 INDEX CALL_1YR 853SPD471	Multiple	N/A	EQ/IDX	Barclays	G5GSEF7VJP5I70UK5573	08/01/2024	08/01/2025		2,500,000	5,936.88	94,175			43,805		43,805	(97,871)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD472	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	08/01/2024	08/01/2025		5,400,000	381.04	121,500			147,583		147,583	69,700						

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD476	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	08/06/2024	08/06/2025		2,499,999	18077.920/18945.660	68,725			83,246		83,246	(14,650)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD477	Multiple	N/A	EQ/IDX	Wells Fargo	KB1H1DSPRFMYMCUFXT09	08/06/2024	08/06/2025		12,500,000	5240.030/5504.651	385,000			473,128		473,128	(49,766)						
S&P 500 INDEX CLIQUET_1YR 853SPD478	Multiple	N/A	EQ/IDX	Wells Fargo	KB1H1DSPRFMYMCUFXT09	08/06/2024	08/06/2025		2,500,000	5,240.03	73,750			70,400		70,400	(70,517)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD479	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	08/06/2024	08/06/2025		5,600,000	378.36	126,000			186,182		186,182	85,097						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD480	Multiple	N/A	EQ/IDX	BNP	549300RZTZ0HILNF3Y05	08/06/2024	08/06/2025		310,000	300.30	9,889			4,040		4,040	(6,787)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD481	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	08/08/2024	08/08/2025		17,300,000	5319.310/5579.424	517,097			607,136		607,136	(79,569)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD482	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	08/08/2024	08/08/2025		4,500,000	5319.310/5870.390	252,900			297,151		297,151	(63,101)						
S&P 500 INDEX DIGITAL_1YR 853SPD483	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	08/08/2024	08/08/2025		6,000,000	5,319.31	157,200			179,997		179,997	(17,054)						
S&P 500 INDEX CLIQUET_1YR 853SPD484	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	08/08/2024	08/08/2025		2,500,000	5,319.31	65,000			53,327		53,327	(62,875)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD485	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	08/08/2024	08/08/2025		2,500,000	379.06	56,750			79,446		79,446	36,479						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD486	Multiple	N/A	EQ/IDX	BNP	549300RZTZ0HILNF3Y05	08/08/2024	08/08/2025		100,000	301.97	3,190			1,110		1,110	(2,051)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD490	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	08/13/2024	08/13/2025		2,500,000	5434.430/5943.636	128,500			136,632		136,632	(37,577)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD491	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	08/13/2024	08/13/2025		2,500,000	382.42	55,350			62,794		62,794	29,497						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD492	Multiple	N/A	EQ/IDX	BNP	549300RZTZ0HILNF3Y05	08/13/2024	08/13/2025		330,000	302.24	10,527			3,670		3,670	(6,678)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD493	Multiple	N/A	EQ/IDX	Wells Fargo	KB1H1DSPRFMYMCUFXT09	08/15/2024	08/15/2025		2,500,000	5543.220/5737.232	55,500			54,336		54,336	(12,519)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD494	Multiple	N/A	EQ/IDX	Barclays	G5GSEF7VJP5I7OUK5573	08/15/2024	08/15/2025		2,500,000	19490.150/21082.495	109,375			91,809		91,809	(48,978)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD495	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	08/15/2024	08/15/2025		9,400,000	5543.220/5842.553	307,380			298,823		298,823	(80,279)						
S&P 500 INDEX CLIQUET_1YR 853SPD496	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	08/15/2024	08/15/2025		2,500,000	5,543.22	119,750			104,838		104,838	(73,641)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD497	Multiple	N/A	EQ/IDX	Bank of America	B4YTDEB6GKMZO031MB27	08/15/2024	08/15/2025		2,700,000	382.34	60,750			68,463		68,463	32,057						

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1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD498	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	08/20/2024	08/20/2025		2,500,000	19719.820/21078.515	94,775			75,060		75,060	(41,982)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD499	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	08/20/2024	08/20/2025		28,900,000	5597.120/5897.125	947,631			861,397		861,397	(266,743)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD500	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	08/20/2024	08/20/2025		5,100,000	5597.120/6203.288	292,230			238,555		238,555	(123,440)						
S&P 500 INDEX DIGITAL_1YR 853SPD501	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	08/20/2024	08/20/2025		5,700,000	5,597.12	157,035			147,119		147,119	(29,524)						
S&P 500 INDEX CLIQUET_1YR 853SPD502	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	08/20/2024	08/20/2025		7,100,000	5,597.12	193,120			163,098		163,098	(179,761)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD503	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	08/20/2024	08/20/2025		8,600,000	385.01	192,640			178,695		178,695	84,570						
S&P 500 INDEX CALLSPREAD_1YR 853SPD507	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	08/22/2024	08/22/2025		2,500,000	5570.640/5988.995	109,875			99,472		99,472	(34,443)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD508	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	08/22/2024	08/22/2025		2,500,000	383.53	56,750			58,630		58,630	27,439						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD509	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	08/27/2024	08/27/2025		3,299,999	19581.520/20869.984	119,460			101,395		101,395	(49,073)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD510	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	08/27/2024	08/27/2025		29,300,000	5625.800/5898.088	880,465			780,731		780,731	(244,307)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD511	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	08/27/2024	08/27/2025		5,300,000	5625.800/6206.945	293,832			234,045		234,045	(121,793)						
S&P 500 INDEX CALL_1YR 853SPD512	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	08/27/2024	08/27/2025		2,500,000	5,625.80	202,975			127,874		127,874	(120,130)						
S&P 500 INDEX DIGITAL_1YR 853SPD513	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	08/27/2024	08/27/2025		5,200,000	5,625.80	133,120			122,187		122,187	(25,947)						
S&P 500 INDEX CLIQUET_1YR 853SPD514	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	08/27/2024	08/27/2025		9,500,000	5,625.80	304,000			236,534		236,534	(238,057)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD515	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	08/27/2024	08/27/2025		5,400,000	385.29	121,500			111,411		111,411	52,370						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD516	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	08/27/2024	08/27/2025		480,000	303.96	15,312			4,862		4,862	(9,001)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD520	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	08/29/2024	08/29/2025		2,499,999	19325.460/21192.299	125,050			111,318		111,318	(54,765)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD521	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	08/29/2024	08/29/2025		3,100,000	5591.960/5967.180	124,310			111,489		111,489	(37,015)						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD522	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	08/29/2024	08/29/2025		520,000	303.81	16,588			5,410		5,410	(9,805)						

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD523	Multiple	N/A	EQ/IDX	Bank of America	B4YTDEB6GKMZ0031MB27	09/03/2024	09/03/2025		4,000,000	18958.730/20274.465	152,000			153,670		153,670	(50,858)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD524	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	09/03/2024	09/03/2025		32,800,000	5528.930/5799.294	994,824			979,550		979,550	(227,494)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD525	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	09/03/2024	09/03/2025		4,600,000	5528.930/6139.876	270,480			250,307		250,307	(98,327)						
S&P 500 INDEX DIGITAL_1YR 853SPD526	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	09/03/2024	09/03/2025		5,100,000	5,528.93	139,230			138,347		138,347	(22,173)						
S&P 500 INDEX CLIQUET_1YR 853SPD527	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	09/03/2024	09/03/2025		7,700,000	5,528.93	220,220			103,270		103,270	(161,303)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD528	Multiple	N/A	EQ/IDX	Bank of America	B4YTDEB6GKMZ0031MB27	09/03/2024	09/03/2025		8,000,000	383.39	181,600			193,784		193,784	89,292						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD529	Multiple	N/A	EQ/IDX	BNP	549300RZTZOHILNF3Y05	09/03/2024	09/03/2025		560,000	302.78	17,864			6,625		6,625	(10,986)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD530	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	09/03/2024	09/03/2025		41,300,000	5528.930/6070.765	2,225,657			2,100,223		2,100,223	(739,175)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD531	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	09/03/2024	09/03/2025		5,600,000	5528.930/6192.401	347,760			317,196		317,196	(135,015)						
S&P 500 INDEX CALL_1YR 853SPD532	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	09/03/2024	09/03/2025		10,100,000	5,971.24	383,396			207,365		207,365	(378,355)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD533	Multiple	N/A	EQ/IDX	Bank of America	B4YTDEB6GKMZ0031MB27	09/03/2024	09/03/2025		4,600,000	383.39	104,420			111,426		111,426	51,343						
S&P 500 INDEX CALLSPREAD_1YR 853SPD537	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	09/10/2024	09/10/2025		22,500,000	5495.520/5764.250	671,850			692,921		692,921	(144,139)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD538	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	09/10/2024	09/10/2025		4,000,000	5495.520/6075.297	226,680			224,103		224,103	(73,708)						
S&P 500 INDEX DIGITAL_1YR 853SPD539	Multiple	N/A	EQ/IDX	Barclays	G5GSEF7VJP5I70UK5573	09/10/2024	09/10/2025		3,700,000	5,495.52	95,127			98,011		98,011	(14,265)						
S&P 500 INDEX CLIQUET_1YR 853SPD540	Multiple	N/A	EQ/IDX	Wells Fargo	KB1H1DSPRFMYMCUFXT09	09/10/2024	09/10/2025		5,200,000	5,495.52	120,120			31,302		31,302	(147,108)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD541	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	09/10/2024	09/10/2025		6,300,000	385.58	142,380			130,933		130,933	60,668						
S&P 500 INDEX CALLSPREAD_1YR 853SPD542	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	09/10/2024	09/10/2025		2,500,000	5495.520/5677.971	52,075			54,089		54,089	(9,975)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD543	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	09/10/2024	09/10/2025		2,500,000	735.87	106,000			63,184		63,184	(41,466)						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD544	Multiple	N/A	EQ/IDX	BNP	549300RZTZOHILNF3Y05	09/10/2024	09/10/2025		440,000	301.58	14,036			6,025		6,025	(9,003)						

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S&P 500 INDEX CALLSPREAD_1YR 853SPD548	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	09/12/2024	09/12/2025		2,800,000	5595.760/6110.569	142,800			126,186		126,186	(49,530)						
S&P 500 INDEX CLIQUET_1YR 853SPD549	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	09/12/2024	09/12/2025		2,500,000	5,595.76	97,250			56,706		56,706	(77,621)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD550	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	09/12/2024	09/12/2025		2,500,000	387.27	57,002			45,615		45,615	21,264						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD551	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	09/12/2024	09/12/2025		550,000	303.22	17,545			6,530		6,530	(10,569)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD552	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	09/17/2024	09/17/2025		5,700,001	19432.400/20833.476	221,160			201,019		201,019	(84,903)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD553	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	09/17/2024	09/17/2025		39,000,000	5634.580/5920.816	1,216,800			1,089,810		1,089,810	(327,628)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD554	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	09/17/2024	09/17/2025		5,000,000	5634.580/6242.551	287,000			232,447		232,447	(114,287)						
S&P 500 INDEX DIGITAL_1YR 853SPD555	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	09/17/2024	09/17/2025		4,900,000	5,634.58	125,930			118,084		118,084	(24,054)						
S&P 500 INDEX CLIQUET_1YR 853SPD556	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	09/17/2024	09/17/2025		7,600,000	5,634.58	196,080			113,356		113,356	(152,824)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD557	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	09/17/2024	09/17/2025		5,500,000	388.29	123,750			93,466		93,466	43,521						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD558	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	09/17/2024	09/17/2025		290,000	303.80	9,251			3,342		3,342	(5,438)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD559	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	09/17/2024	09/17/2025		2,500,000	747.24	106,750			53,592		53,592	(41,473)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD562	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	09/19/2024	09/19/2025		2,500,000	5713.640/6236.438	127,250			93,383		93,383	(50,536)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD563	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	09/19/2024	09/19/2025		3,500,000	388.75	79,769			57,553		57,553	26,789						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD564	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	09/19/2024	09/19/2025		270,000	305.48	8,613			2,680		2,680	(4,725)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD565	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	09/24/2024	09/24/2025		2,500,000	5732.930/5933.582	56,050			45,458		45,458	(15,427)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD566	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	09/24/2024	09/24/2025		3,200,000	19944.840/21321.034	119,360			93,328		93,328	(50,933)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD567	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	09/24/2024	09/24/2025		28,800,000	5732.930/6021.296	892,800			706,444		706,444	(275,488)						

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S&P 500 INDEX CALLSPREAD_1YR 853SPD568	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	09/24/2024	09/24/2025		5,100,000	5732.930/6363.552	293,250			200,813		200,813	(128,602)						
S&P 500 INDEX DIGITAL_1YR 853SPD569	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	09/24/2024	09/24/2025		4,200,000	5,732.93	109,326			92,846		92,846	(24,066)						
S&P 500 INDEX CLIQUET_1YR 853SPD570	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	09/24/2024	09/24/2025		8,200,000	5,732.93	221,400			153,501		153,501	(163,989)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD571	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	09/24/2024	09/24/2025		4,000,000	390.75	90,000			56,288		56,288	26,221						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD572	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	09/24/2024	09/24/2025		300,000	305.78	9,570			2,972		2,972	(5,181)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD573	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	09/24/2024	09/24/2025		2,700,000	759.45	115,830			48,413		48,413	(44,103)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD578	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	09/26/2024	09/26/2025		2,500,000	5745.370/6269.922	127,500			89,181		89,181	(50,756)						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD579	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	09/26/2024	09/26/2025		1,130,000	306.06	36,047			11,018		11,018	(19,279)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD580	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	10/01/2024	10/01/2025		2,999,999	19773.300/21175.227	116,100			95,361		95,361	(45,990)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD581	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/01/2024	10/01/2025		25,800,000	5708.750/5971.923	751,038			614,209		614,209	(208,429)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD582	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/01/2024	10/01/2025		4,300,000	5708.750/6308.739	246,046			177,881		177,881	(97,982)						
S&P 500 INDEX DIGITAL_1YR 853SPD583	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	10/01/2024	10/01/2025		4,700,000	5,708.75	117,500			101,637		101,637	(24,303)						
S&P 500 INDEX CLIQUET_1YR 853SPD584	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/01/2024	10/01/2025		10,700,000	5,708.75	310,300			89,725		89,725	(194,797)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD585	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/01/2024	10/01/2025		6,200,000	390.52	140,120			90,872		90,872	42,046						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD586	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/01/2024	10/01/2025		4,500,000	754.78	198,000			88,985		88,985	(72,975)						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD587	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	10/01/2024	10/01/2025		580,000	305.24	18,502			6,266		6,266	(10,233)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD590	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/03/2024	10/03/2025		2,600,000	5699.940/6204.384	132,080			100,510		100,510	(47,088)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD591	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/03/2024	10/03/2025		2,700,000	388.72	61,290			46,150		46,150	21,188						

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BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD592	Multiple	N/A	EQ/IDX	BNP	549300RZTZOHILNF3Y05	10/03/2024	10/03/2025		250,000	306.06	7,975			2,528		2,528	(4,263)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD593	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	10/03/2024	10/03/2025		2,500,000	751.65	57,500			26,156		26,156	(20,265)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD594	Multiple	N/A	EQ/IDX	Wells Fargo	KB1H1DSPRFMYMCUFXT09	10/03/2024	10/03/2025		2,500,000	19793.340/21798.405	130,750			101,946		101,946	(58,782)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD595	Multiple	N/A	EQ/IDX	Wells Fargo	KB1H1DSPRFMYMCUFXT09	10/03/2024	10/03/2025		48,400,000	5699.940/6257.964	2,647,480			1,974,156		1,974,156	(996,759)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD596	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	10/03/2024	10/03/2025		2,500,000	5785.439/6184.434	98,750			72,849		72,849	(37,333)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD597	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	10/03/2024	10/03/2025		5,300,000	5699.940/6383.932	334,377			235,650		235,650	(139,694)						
S&P 500 INDEX CALL_1YR 853SPD598	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	10/03/2024	10/03/2025		11,200,000	6,155.94	430,416			145,722		145,722	(327,411)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD599	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	10/03/2024	10/03/2025		5,400,000	388.72	122,580			92,299		92,299	42,376						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD601	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	10/08/2024	10/08/2025		3,200,000	20107.780/21497.227	122,560			89,893		89,893	(50,510)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD602	Multiple	N/A	EQ/IDX	Wells Fargo	KB1H1DSPRFMYMCUFXT09	10/08/2024	10/08/2025		25,500,000	5751.130/6034.085	793,050			609,042		609,042	(232,468)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD603	Multiple	N/A	EQ/IDX	Wells Fargo	KB1H1DSPRFMYMCUFXT09	10/08/2024	10/08/2025		3,900,000	5751.130/6366.500	229,710			151,979		151,979	(92,440)						
S&P 500 INDEX CALL_1YR 853SPD604	Multiple	N/A	EQ/IDX	Wells Fargo	KB1H1DSPRFMYMCUFXT09	10/08/2024	10/08/2025		2,500,000	5,751.13	215,250			111,605		111,605	(108,493)						
S&P 500 INDEX DIGITAL_1YR 853SPD605	Multiple	N/A	EQ/IDX	Barclays	G5GSEF7VJP5I7OUK5573	10/08/2024	10/08/2025		4,000,000	5,751.13	103,880			86,883		86,883	(22,528)						
S&P 500 INDEX CLIQUET_1YR 853SPD606	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	10/08/2024	10/08/2025		7,000,000	5,751.13	196,000			90,395		90,395	(109,156)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD607	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	10/08/2024	10/08/2025		3,600,000	385.57	81,360			79,145		79,145	35,578						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD608	Multiple	N/A	EQ/IDX	BNP	549300RZTZOHILNF3Y05	10/08/2024	10/08/2025		1,390,000	307.32	44,341			12,824		12,824	(22,461)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD609	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	10/08/2024	10/08/2025		3,000,000	762.33	129,000			52,620		52,620	(46,830)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD613	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	10/10/2024	10/10/2025		2,800,000	5780.050/6291.006	143,052			95,027		95,027	(53,944)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD614	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	10/10/2024	10/10/2025		2,500,000	385.41	56,750			55,808		55,808	25,009						

STATEMENT AS OF MARCH 31, 2025 OF THE American National Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD615	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	10/10/2024	10/10/2025		160,000	308.26	5,104			1,365		1,365	(2,481)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD616	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	10/15/2024	10/15/2025		3,700,000	20159.830/21599.241	144,892			105,673		105,673	(59,813)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD617	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/15/2024	10/15/2025		13,600,000	5815.260/6162.431	495,584			344,302		344,302	(167,381)						
S&P 500 INDEX DIGITAL_1YR 853SPD618	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/15/2024	10/15/2025		2,700,000	5,815.26	72,090			56,755		56,755	(16,785)						
S&P 500 INDEX CLIQUET_1YR 853SPD619	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	10/15/2024	10/15/2025		3,800,000	5,815.26	107,578			42,781		42,781	(71,629)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD620	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/15/2024	10/15/2025		5,200,000	387.63	118,560			99,484		99,484	44,921						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD621	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	10/15/2024	10/15/2025		750,000	308.13	23,925			6,656		6,656	(11,705)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD622	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/15/2024	10/15/2025		2,500,000	774.81	107,750			36,282		36,282	(37,323)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD623	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/17/2024	10/17/2025		2,500,000	20190.420/21696.625	101,250			73,184		73,184	(42,465)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD624	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/17/2024	10/17/2025		21,700,000	5841.470/6131.791	679,210			460,693		460,693	(221,086)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD625	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/17/2024	10/17/2025		4,600,000	5841.470/6497.467	275,080			153,503		153,503	(118,147)						
S&P 500 INDEX DIGITAL_1YR 853SPD626	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	10/17/2024	10/17/2025		3,900,000	5,841.47	96,837			74,850		74,850	(23,489)						
S&P 500 INDEX CLIQUET_1YR 853SPD627	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/17/2024	10/17/2025		7,600,000	5,841.47	173,280			64,519		64,519	(123,010)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD628	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	10/17/2024	10/17/2025		4,900,000	388.14	110,740			90,573		90,573	40,920						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD629	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	10/17/2024	10/17/2025		280,000	308.76	8,932			2,368		2,368	(4,251)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD632	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	10/22/2024	10/22/2025		8,200,000	5851.200/6184.133	289,460			191,034		191,034	(97,455)						
S&P 500 INDEX CLIQUET_1YR 853SPD633	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	10/22/2024	10/22/2025		3,100,000	5,851.20	120,900			62,704		62,704	(56,296)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD634	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	10/22/2024	10/22/2025		4,800,000	388.55	106,560			86,955		86,955	39,174						

SCHEDULE DB - PART A - SECTION 1

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BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD635	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	10/22/2024	10/22/2025		730,000	308.99	23,287			6,206		6,206	(10,979)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD638	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	10/24/2024	10/24/2025		2,500,000	20232.870/21517.657	89,300			64,479		64,479	(34,813)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD639	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	10/24/2024	10/24/2025		22,000,000	5809.860/6075.951	643,280			465,429		465,429	(190,436)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD640	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/24/2024	10/24/2025		4,700,000	5809.860/6386.779	261,320			164,298		164,298	(102,090)						
S&P 500 INDEX DIGITAL_1YR 853SPD641	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	10/24/2024	10/24/2025		5,500,000	5,809.86	138,215			110,271		110,271	(31,128)						
S&P 500 INDEX CLIQUET_1YR 853SPD642	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/24/2024	10/24/2025		4,200,000	5,809.86	107,520			62,972		62,972	(68,095)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD643	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/24/2024	10/24/2025		3,600,000	387.53	81,360			70,711		70,711	31,633						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD644	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	10/24/2024	10/24/2025		270,000	308.24	8,613			2,484		2,484	(4,198)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD645	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/24/2024	10/24/2025		2,500,000	770.46	108,500			40,206		40,206	(37,316)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD648	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	10/29/2024	10/29/2025		3,900,000	5832.920/6311.802	187,395			120,317		120,317	(68,218)						
S&P 500 INDEX CLIQUET_1YR 853SPD649	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	10/29/2024	10/29/2025		2,600,000	5,832.92	122,200			63,473		63,473	(57,278)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD650	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	10/29/2024	10/29/2025		2,500,000	387.85	56,250			48,451		48,451	21,608						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD651	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	10/29/2024	10/29/2025		1,020,033	308.70	32,538			9,230		9,230	(15,556)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD652	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/29/2024	10/29/2025		2,500,000	814.54	101,250			21,903		21,903	(35,023)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD653	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	10/29/2024	10/29/2025		2,500,000	775.75	108,750			37,018		37,018	(36,060)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD654	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	10/31/2024	10/31/2025		2,500,000	5705.450/5905.140	57,075			48,079		48,079	(13,205)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD655	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/31/2024	10/31/2025		2,499,999	19890.420/21591.050	114,500			90,853		90,853	(44,715)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD656	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	10/31/2024	10/31/2025		11,800,000	5705.450/5985.587	365,446			304,221		304,221	(93,562)						

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S&P 500 INDEX CALLSPREAD_1YR 853SPD657	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	10/31/2024	10/31/2025		2,500,000	5705.450/6393.527	160,125			117,375		117,375	(61,345)						
S&P 500 INDEX DIGITAL_1YR 853SPD658	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	10/31/2024	10/31/2025		2,500,000	5,705.45	70,525			61,308		61,308	(13,502)						
S&P 500 INDEX CLIQUET_1YR 853SPD659	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	10/31/2024	10/31/2025		2,500,000	5,705.45	79,000			28,708		28,708	(40,759)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD660	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	10/31/2024	10/31/2025		2,500,000	384.51	56,750			61,553		61,553	26,832						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD661	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	10/31/2024	10/31/2025		220,000	306.28	7,018			2,487		2,487	(3,711)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD663	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/05/2024	11/05/2025		2,500,001	20227.460/21445.153	84,750			62,879		62,879	(31,451)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD664	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	11/05/2024	11/05/2025		19,000,000	5782.760/6084.620	620,920			470,535		470,535	(178,470)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD665	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	11/05/2024	11/05/2025		3,200,000	5782.760/6362.770	179,392			121,921		121,921	(66,525)						
S&P 500 INDEX DIGITAL_1YR 853SPD666	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/05/2024	11/05/2025		2,500,000	5,782.76	61,250			50,503		50,503	(12,780)						
S&P 500 INDEX CLIQUET_1YR 853SPD667	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/05/2024	11/05/2025		5,100,000	5,782.76	165,240			63,127		63,127	(64,333)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD668	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/05/2024	11/05/2025		3,600,000	385.44	81,720			83,873		83,873	36,617						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD669	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	11/05/2024	11/05/2025		300,000	309.05	9,570			2,723		2,723	(4,512)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD670	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/05/2024	11/05/2025		2,600,000	757.11	113,620			51,670		51,670	(38,063)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD671	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	11/05/2024	11/05/2025		47,600,000	5782.760/6349.470	2,608,480			1,793,679		1,793,679	(962,941)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD672	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/05/2024	11/05/2025		2,500,000	5869.501/6274.294	98,725			66,919		66,919	(36,820)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD673	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/05/2024	11/05/2025		6,300,000	5782.760/6476.691	396,900			258,423		258,423	(160,528)						
S&P 500 INDEX CALL_1YR 853SPD674	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	11/05/2024	11/05/2025		10,800,000	6,245.96	414,504			132,985		132,985	(286,554)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD675	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/05/2024	11/05/2025		2,500,000	5782.760/6202.010	108,750			78,929		78,929	(35,071)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD676	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/05/2024	11/05/2025		6,400,000	385.44	145,280			149,108		149,108	65,097						

SCHEDULE DB - PART A - SECTION 1

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX CALLSPREAD_1YR 853SPD680	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/07/2024	11/07/2025		13,600,000	5973.100/6281.312	434,928			243,581		243,581	(154,907)						
S&P 500 INDEX DIGITAL_1YR 853SPD681	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/07/2024	11/07/2025		2,500,000	5,973.10	63,750			41,712		41,712	(17,579)						
S&P 500 INDEX CLIQUET_1YR 853SPD682	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/07/2024	11/07/2025		2,500,000	5,973.10	67,000			24,098		24,098	(28,701)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD683	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	11/07/2024	11/07/2025		3,100,000	386.47	70,060			67,487		67,487	29,603						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD684	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	11/07/2024	11/07/2025		760,000	314.67	24,244			4,131		4,131	(8,781)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD685	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/07/2024	11/07/2025		2,700,000	786.69	120,420			34,687		34,687	(37,312)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD686	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	11/12/2024	11/12/2025		3,900,001	21070.790/22648.992	158,145			84,449		84,449	(70,519)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD687	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	11/12/2024	11/12/2025		16,200,000	5983.990/6312.511	542,700			300,711		300,711	(195,527)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD688	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/12/2024	11/12/2025		5,200,000	5983.990/6624.875	295,828			132,528		132,528	(124,141)						
S&P 500 INDEX DIGITAL_1YR 853SPD689	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	11/12/2024	11/12/2025		2,800,000	5,983.99	73,948			47,589		47,589	(20,191)						
S&P 500 INDEX CLIQUET_1YR 853SPD690	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	11/12/2024	11/12/2025		7,600,000	5,983.99	222,832			45,537		45,537	(129,542)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD691	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/12/2024	11/12/2025		3,300,000	382.76	75,438			92,630		92,630	39,364						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD692	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	11/12/2024	11/12/2025		290,000	315.48	9,251			1,504		1,504	(3,227)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD693	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/12/2024	11/12/2025		3,300,000	788.01	146,850			41,626		41,626	(44,454)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD697	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/14/2024	11/14/2025		2,500,000	5949.170/6365.611	104,500			58,108		58,108	(38,494)						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD698	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	11/14/2024	11/14/2025		290,000	314.03	9,251			1,749		1,749	(3,477)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD699	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/14/2024	11/14/2025		2,900,000	782.74	132,820			40,545		40,545	(40,191)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD700	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	11/19/2024	11/19/2025		4,600,000	20684.590/22339.357	199,686			124,336		124,336	(83,068)						

STATEMENT AS OF MARCH 31, 2025 OF THE American National Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX CALLSPREAD_1YR 853SPD701	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	11/19/2024	11/19/2025		28,700,000	5916.980/6228.213	934,185			595,102		595,102	(308,282)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD702	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	11/19/2025		4,200,000	5916.980/6567.256	245,280			130,338		130,338	(100,588)						
S&P 500 INDEX CALL_1YR 853SPD703	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	11/19/2024	11/19/2025		2,500,000	5,916.98	210,425			87,566		87,566	(95,099)						
S&P 500 INDEX DIGITAL_1YR 853SPD704	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	11/19/2024	11/19/2025		5,600,000	5,916.98	153,664			108,509		108,509	(37,344)						
S&P 500 INDEX CLIQUET_1YR 853SPD705	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	11/19/2024	11/19/2025		10,600,000	5,916.98	275,600			112,040		112,040	(135,755)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD706	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	11/19/2024	11/19/2025		7,500,000	383.25	171,750			205,964		205,964	87,273						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD707	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	11/19/2024	11/19/2025		1,440,000	311.59	45,936			11,169		11,169	(19,424)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD708	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/19/2024	11/19/2025		2,500,000	777.70	113,750			37,684		37,684	(34,345)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD711	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/21/2024	11/21/2025		3,500,000	5948.710/6429.960	163,765			89,930		89,930	(61,733)						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD712	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	11/21/2024	11/21/2025		280,000	313.18	8,932			1,901		1,901	(3,512)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD713	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/21/2024	11/21/2025		2,500,000	782.40	57,500			17,546		17,546	(16,801)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD715	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/26/2024	11/26/2025		2,500,000	20922.900/22494.209	103,500			59,713		59,713	(42,641)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD716	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	11/26/2024	11/26/2025		24,500,000	6021.630/6304.646	725,200			393,480		393,480	(246,526)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD717	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	11/26/2024	11/26/2025		3,400,000	6021.630/6659.922	194,140			83,064		83,064	(78,211)						
S&P 500 INDEX DIGITAL_1YR 853SPD718	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/26/2024	11/26/2025		5,400,000	6,021.63	136,080			85,287		85,287	(37,545)						
S&P 500 INDEX CLIQUET_1YR 853SPD719	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/26/2024	11/26/2025		8,700,000	6,021.63	247,950			85,419		85,419	(99,199)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD720	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	11/26/2024	11/26/2025		4,700,000	385.26	106,220			114,539		114,539	48,945						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD721	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	11/26/2024	11/26/2025		440,000	314.03	14,036			2,841		2,841	(5,315)						

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD722	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	11/26/2024	11/26/2025		3,100,000	792.04	133,300			37,664		37,664	(39,609)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD726	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	12/03/2024	12/03/2025		2,500,000	6049.880/6261.625	57,250			30,862		30,862	(18,446)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD727	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	12/03/2024	12/03/2025		2,500,001	21229.320/22914.928	108,525			55,959		55,959	(45,342)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD728	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	12/03/2024	12/03/2025		27,900,000	6049.880/6393.513	976,779			488,255		488,255	(346,115)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD729	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	12/03/2024	12/03/2025		3,400,000	6049.880/6691.167	193,902			79,497		79,497	(77,001)						
S&P 500 INDEX DIGITAL_1YR 853SPD730	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	12/03/2024	12/03/2025		3,900,000	6,049.88	101,478			60,400		60,400	(27,544)						
S&P 500 INDEX CLIQUET_1YR 853SPD731	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	12/03/2024	12/03/2025		6,500,000	6,049.88	197,600			57,258		57,258	(59,601)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD732	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	12/03/2024	12/03/2025		8,000,000	386.97	183,200			175,975		175,975	75,571						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD733	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	12/03/2024	12/03/2025		1,690,000	313.64	53,911			11,728		11,728	(20,878)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD734	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	12/03/2024	12/03/2025		3,300,000	795.46	137,940			37,688		37,688	(39,984)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD737	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/05/2024	12/05/2025		2,500,000	6075.110/6679.583	136,250			54,036		54,036	(53,423)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD738	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	12/05/2024	12/05/2025		3,100,000	387.31	70,990			66,869		66,869	28,725						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD739	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	12/05/2024	12/05/2025		100,000	314.00	3,190			679		679	(1,216)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD740	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	12/10/2024	12/10/2025		2,700,000	21368.180/23004.982	113,049			56,909		56,909	(46,420)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD741	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/10/2024	12/10/2025		23,000,000	6034.910/6355.363	756,700			406,090		406,090	(258,709)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD742	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	12/10/2024	12/10/2025		4,800,000	6034.910/6658.316	268,320			118,844		118,844	(105,717)						
S&P 500 INDEX DIGITAL_1YR 853SPD743	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	12/10/2024	12/10/2025		3,800,000	6,034.91	97,964			61,533		61,533	(26,316)						
S&P 500 INDEX CLIQUET_1YR 853SPD744	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	12/10/2024	12/10/2025		7,200,000	6,034.91	188,640			30,196		30,196	(102,152)						

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD745	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	12/10/2024	12/10/2025		6,900,000	387.92	156,630			144,046		144,046	61,831						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD746	Multiple	N/A	EQ/IDX	BNP	549300RZTZOHILNF3Y05	12/10/2024	12/10/2025		530,000	312.38	16,907			4,249		4,249	(6,957)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD747	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	12/10/2024	12/10/2025		3,500,000	789.15	145,950			45,229		45,229	(43,352)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD750	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	12/17/2024	12/17/2025		5,300,001	22001.080/23730.364	230,020			85,966		85,966	(95,167)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD751	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	12/17/2024	12/17/2025		31,400,000	6050.610/6367.056	1,026,780			541,727		541,727	(344,805)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD752	Multiple	N/A	EQ/IDX	Barclays	G5GSEF7VJP5I7OUK5573	12/17/2024	12/17/2025		3,800,000	6050.610/6702.865	222,414			94,323		94,323	(85,531)						
S&P 500 INDEX DIGITAL_1YR 853SPD753	Multiple	N/A	EQ/IDX	JP Morgan	7H6GLXDRUGQFU57RNE97	12/17/2024	12/17/2025		5,500,000	6,050.61	144,375			89,826		89,826	(38,627)						
S&P 500 INDEX CLIQUET_1YR 853SPD754	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	12/17/2024	12/17/2025		10,600,000	6,050.61	258,640			97,572		97,572	(98,753)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD755	Multiple	N/A	EQ/IDX	Bank of America	B4YTDEB6GKMZO031MB27	12/17/2024	12/17/2025		10,700,000	384.57	245,030			280,682		280,682	117,049						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD756	Multiple	N/A	EQ/IDX	BNP	549300RZTZOHILNF3Y05	12/17/2024	12/17/2025		1,790,000	311.57	57,101			15,858		15,858	(24,407)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD757	Multiple	N/A	EQ/IDX	BNP	549300RZTZOHILNF3Y05	12/17/2024	12/17/2025		2,500,000	831.12	99,750			20,925		20,925	(30,602)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD758	Multiple	N/A	EQ/IDX	BNP	549300RZTZOHILNF3Y05	12/17/2024	12/17/2025		2,500,000	791.54	53,500			15,516		15,516	(14,857)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD759	Multiple	N/A	EQ/IDX	BNP	549300RZTZOHILNF3Y05	12/17/2024	12/17/2025		5,000,000	791.54	217,500			63,736		63,736	(61,028)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD764	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	12/19/2024	12/19/2025		3,700,000	5867.080/6436.773	204,573			131,195		131,195	(70,699)						
S&P 500 INDEX CLIQUET_1YR 853SPD765	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	12/19/2024	12/19/2025		2,500,000	5,867.08	137,500			81,029		81,029	(39,556)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD766	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	12/19/2024	12/19/2025		4,200,000	377.84	94,920			162,502		162,502	63,663						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD767	Multiple	N/A	EQ/IDX	BNP	549300RZTZOHILNF3Y05	12/19/2024	12/19/2025		250,000	306.64	7,975			3,308		3,308	(4,152)						

SCHEDULE DB - PART A - SECTION 1

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD768	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	12/19/2024	12/19/2025		2,500,000	751.21	106,250			55,616		55,616	(33,033)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD769	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/26/2024	12/26/2025		3,000,000	21768.310/23557.665	136,200			57,451		57,451	(55,029)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD770	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	12/26/2024	12/26/2025		20,600,000	6037.590/6341.884	657,346			363,758		363,758	(209,330)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD771	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	12/26/2024	12/26/2025		3,600,000	6037.590/6652.820	202,572			93,367		93,367	(76,450)						
S&P 500 INDEX DIGITAL_1YR 853SPD772	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	12/26/2024	12/26/2025		5,200,000	6,037.59	145,080			92,620		92,620	(37,040)						
S&P 500 INDEX CLIQUET_1YR 853SPD773	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	12/26/2024	12/26/2025		5,200,000	6,037.59	122,200			44,950		44,950	(47,718)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD774	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	12/26/2024	12/26/2025		4,300,000	380.55	97,180			144,422		144,422	57,749						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD775	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	12/26/2024	12/26/2025		1,110,000	310.28	35,409			11,335		11,335	(16,012)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD779	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/02/2025	01/02/2026		2,500,000	20975.620/22565.572		104,750		62,579		62,579	(42,171)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD780	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/02/2025	01/02/2026		16,500,000	5868.550/6169.606		527,010		386,620		386,620	(140,390)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD781	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/02/2025	01/02/2026		2,500,000	5868.550/6461.860		140,350		92,874		92,874	(47,476)						
S&P 500 INDEX CLIQUET_1YR 853SPD782	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/02/2025	01/02/2026		2,500,000	5,868.55		59,250		35,156		35,156	(24,094)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD783	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/02/2025	01/02/2026		3,000,000	379.29		67,200		108,640		108,640	41,439						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD784	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/02/2025	01/02/2026		2,180,000	305.96		69,542		31,749		31,749	(37,793)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD785	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	01/02/2025	01/02/2026		2,700,000	5868.550/6452.470		149,850		99,555		99,555	(50,295)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD786	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/02/2025	01/02/2026		2,500,000	747.60		51,250		28,430		28,430	(22,820)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD787	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/02/2025	01/02/2026		5,800,000	747.60		243,020		134,590		134,590	(108,430)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD788	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/02/2025	01/02/2026		1,000,000	379.29		22,400		36,213		36,213	13,813						

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NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD791	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/07/2025	01/07/2026		3,000,000	21173.040/22856.296		131,400		72,998		72,998	(58,402)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD792	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/07/2025	01/07/2026		23,200,000	5909.030/6317.344		965,120		649,500		649,500	(315,620)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD793	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/07/2025	01/07/2026		2,500,000	5909.030/6611.613		155,925		93,348		93,348	(62,577)						
S&P 500 INDEX DIGITAL_1YR 853SPD794	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/07/2025	01/07/2026		4,200,000	5,909.03		110,292		83,161		83,161	(27,131)						
S&P 500 INDEX CLIQUET_1YR 853SPD795	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/07/2025	01/07/2026		7,200,000	5,909.03		286,560		175,489		175,489	(111,071)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD796	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	01/07/2025	01/07/2026		7,900,000	378.60		176,960		297,982		297,982	121,022						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD797	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/07/2025	01/07/2026		1,000,000	307.93		31,900		12,786		12,786	(19,114)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD798	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/07/2025	01/07/2026		2,500,000	788.13		95,500		43,695		43,695	(51,805)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD799	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/07/2025	01/07/2026		2,500,000	750.60		101,000		56,900		56,900	(44,100)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD803	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/10/2025	01/09/2026		2,500,000	20847.580/22819.761		126,225		76,980		76,980	(49,245)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD804	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/10/2025	01/09/2026		20,200,000	5827.040/6110.234		613,878		477,499		477,499	(136,379)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD805	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/10/2025	01/09/2026		3,100,000	5827.040/6416.736		174,809		124,696		124,696	(50,113)						
S&P 500 INDEX CALL_1YR 853SPD806	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/10/2025	01/09/2026		2,500,000	5,827.04		214,200		127,931		127,931	(86,269)						
S&P 500 INDEX DIGITAL_1YR 853SPD807	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/10/2025	01/09/2026		4,200,000	5,827.04		107,940		87,856		87,856	(20,084)						
S&P 500 INDEX CLIQUET_1YR 853SPD808	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/10/2025	01/09/2026		4,700,000	5,827.04		108,570		77,444		77,444	(31,126)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD809	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	01/10/2025	01/09/2026		2,600,000	377.35		57,980		104,785		104,785	46,805						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD810	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/10/2025	01/09/2026		440,000	306.88		13,992		6,120		6,120	(7,872)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD811	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/10/2025	01/09/2026		2,500,000	742.15		100,250		61,881		61,881	(38,369)						

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S&P 500 INDEX CALLSPREAD_1YR 853SPD815	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/14/2025	01/14/2026		6,500,000	5842.910/6191.147		235,950		179,455		179,455	(56,495)						
S&P 500 INDEX CLIQUET_1YR 853SPD816	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	01/14/2025	01/14/2026		2,500,000	5,842.91		67,500		36,219		36,219	(31,281)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD817	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/14/2025	01/14/2026		3,300,000	376.73		74,250		137,694		137,694	63,444						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD818	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/14/2025	01/14/2026		210,000	307.74		6,699		2,785		2,785	(3,914)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD820	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/16/2025	01/16/2026		22,400,000	5937.340/6244.894		722,624		493,017		493,017	(229,607)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD821	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/16/2025	01/16/2026		3,200,000	5937.340/6599.353		190,208		112,921		112,921	(77,287)						
S&P 500 INDEX DIGITAL_1YR 853SPD822	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/16/2025	01/16/2026		4,700,000	5,937.34		121,730		90,210		90,210	(31,520)						
S&P 500 INDEX CLIQUET_1YR 853SPD823	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/16/2025	01/16/2026		5,200,000	5,937.34		128,440		70,178		70,178	(58,262)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD824	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	01/16/2025	01/16/2026		2,600,000	381.61		58,240		83,988		83,988	25,748						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD825	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/16/2025	01/16/2026		640,000	308.65		20,416		7,987		7,987	(12,429)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD826	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/16/2025	01/16/2026		2,500,000	757.26		104,750		52,315		52,315	(52,435)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD829	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/21/2025	01/21/2026		3,500,001	21566.510/23684.341		181,300		85,888		85,888	(95,412)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD830	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	01/21/2025	01/21/2026		5,300,000	6049.240/6589.437		268,710		137,214		137,214	(131,496)						
S&P 500 INDEX CLIQUET_1YR 853SPD831	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/21/2025	01/21/2026		2,500,000	6,049.24		107,750		47,115		47,115	(60,635)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD832	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/21/2025	01/21/2026		2,500,000	383.08		56,500		74,721		74,721	18,221						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD833	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/21/2025	01/21/2026		870,028	312.47		27,753		8,265		8,265	(19,488)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD834	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/21/2025	01/21/2026		2,500,000	766.73		107,000		47,890		47,890	(59,110)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD835	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	01/23/2025	01/23/2026		11,600,000	6118.710/6470.535		410,176		204,782		204,782	(205,394)						

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S&P 500 INDEX CALLSPREAD_1YR 853SPD836	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	01/23/2025	01/23/2026		2,500,000	6118.710/6778.306		143,950		60,077		60,077	(83,873)						
S&P 500 INDEX DIGITAL_1YR 853SPD837	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/23/2025	01/23/2026		2,500,000	6,118.71		72,250		43,536		43,536	(28,714)						
S&P 500 INDEX CLIQUET_1YR 853SPD838	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/23/2025	01/23/2026		2,500,000	6,118.71		63,750		23,589		23,589	(40,161)						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD839	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/23/2025	01/23/2026		1,030,033	314.95		32,857		8,108		8,108	(24,749)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD840	Multiple	N/A	EQ/IDX	UBSNY 549300DOYARF5HYP1809	01/23/2025	01/23/2026		2,500,000	772.44		103,250		44,546		44,546	(58,704)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD843	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/28/2025	01/28/2026		3,000,001	21463.040/23218.716		133,200		69,446		69,446	(63,754)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD844	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/28/2025	01/28/2026		16,700,000	6067.700/6409.311		577,486		324,153		324,153	(253,333)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD845	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/28/2025	01/28/2026		3,700,000	6067.700/6675.683		203,130		98,910		98,910	(104,220)						
S&P 500 INDEX DIGITAL_1YR 853SPD846	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/28/2025	01/28/2026		2,800,000	6,067.70		70,308		45,201		45,201	(25,107)						
S&P 500 INDEX CLIQUET_1YR 853SPD847	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/28/2025	01/28/2026		4,300,000	6,067.70		105,780		37,866		37,866	(67,914)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD848	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	01/28/2025	01/28/2026		3,700,000	383.93		83,250		106,144		106,144	22,894						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD849	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/28/2025	01/28/2026		500,000	311.53		15,950		5,238		5,238	(10,712)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD852	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	01/30/2025	01/30/2026		4,100,000	6071.170/6601.183		202,868		102,632		102,632	(100,237)						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD853	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	01/30/2025	01/30/2026		1,040,000	311.10		33,176		11,332		11,332	(21,844)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD854	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/30/2025	01/30/2026		2,500,000	802.29		99,000		38,635		38,635	(60,365)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD855	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/30/2025	01/30/2026		2,500,000	764.09		50,500		24,581		24,581	(25,919)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD856	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	01/30/2025	01/30/2026		3,700,000	764.09		152,810		74,295		74,295	(78,515)						

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NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD857	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/04/2025	02/04/2026		3,600,000	21566.920/23469.122		170,280		85,303		85,303	(84,977)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD858	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/04/2025	02/04/2026		28,200,000	6037.880/6340.377		878,430		535,561		535,561	(342,870)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD859	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	02/04/2025	02/04/2026		4,600,000	6037.880/6673.668		262,200		136,205		136,205	(125,995)						
S&P 500 INDEX DIGITAL_1YR 853SPD860	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	02/04/2025	02/04/2026		5,800,000	6,037.88		161,066		107,419		107,419	(53,647)						
S&P 500 INDEX CLIQUET_1YR 853SPD861	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	02/04/2025	02/04/2026		6,800,000	6,037.88		212,160		106,702		106,702	(105,458)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD862	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	02/04/2025	02/04/2026		7,200,000	385.57		159,840		189,289		189,289	29,449						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD863	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	02/04/2025	02/04/2026		660,000	310.95		21,054		7,397		7,397	(13,657)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD864	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	02/04/2025	02/04/2026		2,500,000	758.91		107,500		53,598		53,598	(53,902)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD867	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	02/06/2025	02/06/2026		2,500,000	21774.060/23953.643		130,500		59,111		59,111	(71,389)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD868	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	02/06/2025	02/06/2026		3,500,000	6083.570/6578.164		164,045		83,829		83,829	(80,216)						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD869	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	02/06/2025	02/06/2026		100,000	310.96		3,190		1,127		1,127	(2,063)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD870	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	02/11/2025	02/11/2026		2,500,000	6068.500/6280.897		56,350		34,286		34,286	(22,064)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD871	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	02/11/2025	02/11/2026		30,900,000	6068.500/6367.070		948,630		556,415		556,415	(392,215)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD872	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	02/11/2025	02/11/2026		4,700,000	6068.500/6700.230		265,785		132,504		132,504	(133,281)						
S&P 500 INDEX DIGITAL_1YR 853SPD873	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	02/11/2025	02/11/2026		3,600,000	6,068.50		100,584		64,969		64,969	(35,615)						
S&P 500 INDEX CLIQUET_1YR 853SPD874	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	02/11/2025	02/11/2026		6,300,000	6,068.50		199,080		92,727		92,727	(106,353)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD875	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZO031MB27	02/11/2025	02/11/2026		6,600,000	386.74		148,500		163,322		163,322	14,822						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD876	Multiple	N/A	EQ/IDX	BNP 549300RZTZOHILNF3Y05	02/11/2025	02/11/2026		660,000	312.17		21,054		6,919		6,919	(14,135)						

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD877	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	02/11/2025	02/11/2026		4,500,000	761.68		191,700		93,188		93,188	(98,512)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD881	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/13/2025	02/13/2026		2,500,001	22030.710/23709.450		106,000		45,139		45,139	(60,861)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD882	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	02/13/2025	02/13/2026		4,900,000	6115.070/6659.311		248,136		117,303		117,303	(130,833)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD883	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	02/13/2025	02/13/2026		2,500,000	387.61		55,250		58,866		58,866	3,616						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD884	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	02/13/2025	02/13/2026		840,000	312.47		26,796		8,672		8,672	(18,124)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD885	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	02/13/2025	02/13/2026		4,000,000	767.11		162,000		77,821		77,821	(84,179)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD886	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/18/2025	02/18/2026		2,500,000	22164.610/23798.141		102,375		41,993		41,993	(60,382)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD887	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/18/2025	02/18/2026		32,800,000	6129.580/6464.255		1,105,688		580,985		580,985	(524,703)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD888	Multiple	N/A	EQ/IDX	CIBC 549300RZTZ0HILNF3Y05	02/18/2025	02/18/2026		4,300,000	6129.580/6864.516		265,740		113,311		113,311	(152,429)						
S&P 500 INDEX CALL_1YR 853SPD889	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	02/18/2025	02/18/2026		2,500,000	6,129.58		205,650		73,859		73,859	(131,791)						
S&P 500 INDEX DIGITAL_1YR 853SPD890	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/18/2025	02/18/2026		5,300,000	6,129.58		148,400		88,397		88,397	(60,003)						
S&P 500 INDEX CLIQUET_1YR 853SPD891	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	02/18/2025	02/18/2026		10,400,000	6,129.58		328,848		132,744		132,744	(196,104)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD892	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	02/18/2025	02/18/2026		8,200,000	387.67		182,860		193,703		193,703	10,843						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD893	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	02/18/2025	02/18/2026		620,000	313.29		19,778		6,128		6,128	(13,650)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD897	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/25/2025	02/25/2026		4,200,000	21087.250/22765.795		184,758		113,769		113,769	(70,989)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD898	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	02/25/2025	02/25/2026		31,800,000	5955.250/6283.979		1,081,200		751,120		751,120	(330,080)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD899	Multiple	N/A	EQ/IDX	CIBC 549300RZTZ0HILNF3Y05	02/25/2025	02/25/2026		3,600,000	5955.250/6605.563		213,120		132,076		132,076	(81,044)						
S&P 500 INDEX DIGITAL_1YR 853SPD900	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	02/25/2025	02/25/2026		4,100,000	5,955.25		110,290		83,130		83,130	(27,161)						

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S&P 500 INDEX CLIQUET_1YR 853SPD901	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	02/25/2025	02/25/2026		6,800,000	5,955.25		214,200		165,668		165,668	(48,532)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD902	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	02/25/2025	02/25/2026		9,000,000	387.41		200,700		217,966		217,966	17,266						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD903	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	02/25/2025	02/25/2026		2,780,091	303.94		88,682		53,543		53,543	(35,139)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD904	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	02/25/2025	02/25/2026		5,700,000	744.71		230,850		143,091		143,091	(87,759)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD907	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	02/28/2025	02/27/2026		4,300,000	20884.410/23025.062		230,480		148,581		148,581	(81,899)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD908	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	02/28/2025	02/27/2026		6,200,000	5954.500/6404.660		275,652		185,115		185,115	(90,537)						
S&P 500 INDEX CLIQUET_1YR 853SPD909	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	02/28/2025	02/27/2026		3,500,000	5,954.50		142,450		100,613		100,613	(41,837)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD910	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	02/28/2025	02/27/2026		2,500,000	386.68		55,750		63,367		63,367	7,617						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD911	Multiple	N/A	EQ/IDX	CIBC 549300RZTZ0HILNF3Y05	02/28/2025	02/27/2026		1,110,012	302.93		34,299		22,898		22,898	(11,401)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD912	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	02/28/2025	02/27/2026		2,500,000	740.25		51,000		32,659		32,659	(18,341)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD913	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	02/28/2025	02/27/2026		3,100,000	740.25		126,790		80,993		80,993	(45,797)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD914	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	03/04/2025	03/04/2026		2,500,001	20352.530/22147.623		117,450		90,315		90,315	(27,135)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD915	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/04/2025	03/04/2026		17,500,000	5778.150/6080.347		554,750		476,804		476,804	(77,946)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD916	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/04/2025	03/04/2026		3,300,000	5778.150/6393.523		191,070		155,575		155,575	(35,495)						
S&P 500 INDEX DIGITAL_1YR 853SPD917	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/04/2025	03/04/2026		2,700,000	5,778.15		69,795		61,812		61,812	(7,983)						
S&P 500 INDEX CLIQUET_1YR 853SPD918	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/04/2025	03/04/2026		4,200,000	5,778.15		109,200		141,517		141,517	32,317						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD919	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/04/2025	03/04/2026		2,900,000	386.29		64,960		75,647		75,647	10,687						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD920	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	03/04/2025	03/04/2026		610,000	298.56		19,459		16,569		16,569	(2,890)						

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S&P 500 INDEX CALLSPREAD_1YR 853SPD921	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	03/04/2025	03/04/2026		2,500,000	5778.150/6351.342		137,250		112,586		112,586	(24,664)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD922	Multiple	N/A	EQ/IDX	UBSNY 549300D0YARF5HYP1809	03/04/2025	03/04/2026		2,800,000	718.52		115,640		90,519		90,519	(25,121)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD923	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/04/2025	03/04/2026		1,000,000	386.29		22,400		26,085		26,085	3,685						
S&P 500 INDEX CALLSPREAD_1YR 853SPD927	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	03/06/2025	03/06/2026		6,600,000	5738.520/6187.272		297,660		260,489		260,489	(37,171)						
S&P 500 INDEX CLIQUET_1YR 853SPD928	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/06/2025	03/06/2026		2,500,000	5,738.52		50,750		82,138		82,138	31,388						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD929	Multiple	N/A	EQ/IDX	UBSNY 549300D0YARF5HYP1809	03/06/2025	03/06/2026		3,600,000	385.12		79,560		100,592		100,592	21,032						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD930	Multiple	N/A	EQ/IDX	CIBC 549300RZTZ0HILNF3Y05	03/06/2025	03/06/2026		280,000	299.06		8,652		7,410		7,410	(1,242)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD931	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/06/2025	03/06/2026		2,500,000	714.78		103,000		84,520		84,520	(18,480)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD932	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	03/11/2025	03/11/2026		2,500,000	19376.960/20952.306		107,950		102,137		102,137	(5,813)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD933	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	03/11/2025	03/11/2026		30,600,000	5572.070/5877.419		988,380		1,005,774		1,005,774	17,394						
S&P 500 INDEX CALLSPREAD_1YR 853SPD934	Multiple	N/A	EQ/IDX	CIBC 549300RZTZ0HILNF3Y05	03/11/2025	03/11/2026		5,400,000	5572.070/6135.963		296,190		300,083		300,083	3,893						
S&P 500 INDEX DIGITAL_1YR 853SPD935	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	03/11/2025	03/11/2026		4,100,000	5,572.07		99,343		98,991		98,991	(352)						
S&P 500 INDEX CLIQUET_1YR 853SPD936	Multiple	N/A	EQ/IDX	UBSNY 549300D0YARF5HYP1809	03/11/2025	03/11/2026		4,100,000	5,572.07		88,150		199,819		199,819	111,669						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD937	Multiple	N/A	EQ/IDX	UBSNY 549300D0YARF5HYP1809	03/11/2025	03/11/2026		5,600,000	383.01		125,440		176,554		176,554	51,114						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD938	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	03/11/2025	03/11/2026		2,190,000	296.58		69,861		67,371		67,371	(2,490)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD939	Multiple	N/A	EQ/IDX	UBSNY 549300D0YARF5HYP1809	03/11/2025	03/11/2026		2,500,000	704.24		103,250		91,616		91,616	(11,634)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD944	Multiple	N/A	EQ/IDX	CIBC 549300RZTZ0HILNF3Y05	03/13/2025	03/13/2026		9,200,000	5521.510/6073.661		493,764		525,453		525,453	31,689						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD945	Multiple	N/A	EQ/IDX	CIBC 549300RZTZ0HILNF3Y05	03/13/2025	03/13/2026		680,000	296.16		21,012		21,478		21,478	466						

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S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD946	Multiple	N/A	EQ/IDX	UBSNY 549300D0YARF5HYP1809	03/13/2025	03/13/2026		2,600,000	698.52		107,900		99,174		99,174	(8,726)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD947	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/18/2025	03/18/2026		4,500,000	19483.360/20964.095		180,900		170,109		170,109	(10,791)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD948	Multiple	N/A	EQ/IDX	UBSNY 549300D0YARF5HYP1809	03/18/2025	03/18/2026		43,600,000	5614.660/5909.991		1,351,600		1,346,746		1,346,746	(4,853)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD949	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/18/2025	03/18/2026		7,600,000	5614.660/6246.870		448,400		442,967		442,967	(5,433)						
S&P 500 INDEX CALL_1YR 853SPD950	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/18/2025	03/18/2026		2,500,000	5,614.66		224,100		214,020		214,020	(10,080)						
S&P 500 INDEX DIGITAL_1YR 853SPD951	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/18/2025	03/18/2026		5,200,000	5,614.66		131,300		130,048		130,048	(1,252)						
S&P 500 INDEX CLIQUET_1YR 853SPD952	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/18/2025	03/18/2026		9,200,000	5,614.66		224,480		447,263		447,263	222,783						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD953	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	03/18/2025	03/18/2026		9,000,000	386.56		199,800		235,052		235,052	35,252						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD954	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	03/18/2025	03/18/2026		1,690,000	298.17		53,911		48,019		48,019	(5,892)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD955	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/18/2025	03/18/2026		2,500,000	5614.660/5780.853		45,525		45,157		45,157	(368)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD956	Multiple	N/A	EQ/IDX	UBSNY 549300D0YARF5HYP1809	03/18/2025	03/18/2026		4,200,000	707.99		174,720		150,540		150,540	(24,180)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD960	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	03/21/2025	03/20/2026		4,900,000	5667.560/6213.912		254,751		243,584		243,584	(11,167)						
S&P 500 INDEX CLIQUET_1YR 853SPD961	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	03/21/2025	03/20/2026		2,500,000	5,667.56		122,750		148,667		148,667	25,917						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD962	Multiple	N/A	EQ/IDX	Bank of America B4YTDEB6GKMZ0031MB27	03/21/2025	03/20/2026		2,500,000	387.26		55,250		62,886		62,886	7,636						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD963	Multiple	N/A	EQ/IDX	CIBC 549300RZTZ0HILNF3Y05	03/21/2025	03/20/2026		430,000	298.15		13,287		12,270		12,270	(1,017)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD964	Multiple	N/A	EQ/IDX	UBSNY 549300D0YARF5HYP1809	03/21/2025	03/20/2026		2,500,000	747.47		96,250		77,506		77,506	(18,744)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD965	Multiple	N/A	EQ/IDX	UBSNY 549300D0YARF5HYP1809	03/21/2025	03/20/2026		3,000,000	711.88		124,200		103,696		103,696	(20,504)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD966	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/25/2025	03/25/2026		2,500,000	5776.650/5978.832		54,300		47,784		47,784	(6,516)						

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD967	Multiple	N/A	EQ/IDX	UBSNY 549300D0YARF5HYP1809	03/25/2025	03/25/2026		3,000,000	20287.830/21912.885		127,800		103,035		103,035	(24,765)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD968	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	03/25/2025	03/25/2026		35,700,000	5776.650/6058.550		1,049,580		923,926		923,926	(125,654)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD969	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/25/2025	03/25/2026		4,900,000	5776.650/6399.950		280,525		237,484		237,484	(43,041)						
S&P 500 INDEX DIGITAL_1YR 853SPD970	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/25/2025	03/25/2026		5,200,000	5,776.65		128,960		115,082		115,082	(13,878)						
S&P 500 INDEX CLIQUET_1YR 853SPD971	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/25/2025	03/25/2026		7,700,000	5,776.65		154,770		254,625		254,625	99,855						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD972	Multiple	N/A	EQ/IDX	UBSNY 549300D0YARF5HYP1809	03/25/2025	03/25/2026		4,000,000	388.05		88,000		96,740		96,740	8,740						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD973	Multiple	N/A	EQ/IDX	BNP 549300RZTZ0HILNF3Y05	03/25/2025	03/25/2026		340,000	299.88		10,846		8,855		8,855	(1,991)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD974	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/25/2025	03/25/2026		2,500,000	724.16		102,750		77,117		77,117	(25,633)						
NASDAQ-100 INDEX CALLSPREAD_1YR 853SPD978	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	03/27/2025	03/27/2026		2,499,999	19798.620/19798.620		121,750					(121,750)						
S&P 500 INDEX CALLSPREAD_1YR 853SPD979	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	03/27/2025	03/27/2026		2,500,000	5693.310/5693.310		131,000					(131,000)						
S&PMARC5%EXCESSRETURN CALL_1YR 853SPD980	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/27/2025	03/27/2026		2,500,000	387.32		55,500		63,205		63,205	7,705						
BNPP PATRIOT TECHNOLOGY INDEX CALL_1YR 853SPD981	Multiple	N/A	EQ/IDX	CIBC 549300RZTZ0HILNF3Y05	03/27/2025	03/27/2026		560,000	298.68		17,304		15,675		15,675	(1,629)						
S&P 500 DYNAMIC INTRADAY TCA INDEX (USD) ER DIGITAL_1YR 853SPD982	Multiple	N/A	EQ/IDX	JP Morgan 7H6GLXDRUGQFU57RNE97	03/27/2025	03/27/2026		2,700,000	715.90		111,780		90,211		90,211	(21,569)						
S&P 500 INDEX ASIAN_10YR 853SPY135	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/01/2015	04/01/2025		2,500,000	2,059.69	334,750			1,689,745		1,689,745	16,549						
S&P 500 INDEX ASIAN_10YR 853SPY170	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/16/2015	04/16/2025		2,500,000	2,104.99	328,000			1,625,766		1,625,766	13,648						
S&P 500 INDEX ASIAN_10YR 853SPY250	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	05/15/2015	05/15/2025		2,500,000	2,122.73	327,500			1,619,994		1,619,994	10,444						
S&P 500 INDEX ASIAN_10YR 853SPY435	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	07/24/2015	07/24/2025		2,500,000	2,079.65	322,750			1,755,801		1,755,801	6,424						
S&P 500 INDEX ASIAN_10YR 853SPY535	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	09/02/2015	09/02/2025		2,500,000	1,948.86	326,500			2,084,846		2,084,846	2,990						
S&P 500 INDEX ASIAN_10YR 853SPY655	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	10/23/2015	10/23/2025		2,500,000	2,075.15	310,750			1,853,747		1,853,747	(2,478)						
S&P 500 INDEX ASIAN_10YR 853SPY720	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	11/16/2015	11/14/2025		2,500,000	2,053.19	328,500			1,930,853		1,930,853	(6,024)						
S&P 500 INDEX ASIAN_10YR 853SPY995	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	02/08/2016	02/06/2026		2,500,000	1,853.44	320,000			2,490,427		2,490,427	(9,350)						

STATEMENT AS OF MARCH 31, 2025 OF THE American National Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX ASIAN_10YR 853SPZ240	Multiple	N/A	EQ/IDX	Barclays	G5GSEF7VJP5I70UK5573	04/15/2016	04/15/2026		2,500,000	2,080.73	299,500			2,033,295		2,033,295	(16,828)						
S&P 500 INDEX ASIAN_10YR 853SPZ695	Multiple	N/A	EQ/IDX	Barclays	G5GSEF7VJP5I70UK5573	08/16/2016	08/14/2026		2,500,000	2,178.15	305,000			1,940,985		1,940,985	(27,206)						
S&P 500 INDEX ASIAN_10YR 853SPZ925	Multiple	N/A	EQ/IDX	Barclays	G5GSEF7VJP5I70UK5573	10/24/2016	10/23/2026		2,500,000	2,151.33	293,750			2,047,445		2,047,445	(32,014)						
0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants											109,817,932	31,019,249		143,443,186	XXX	143,443,186	(38,615,483)					XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other											109,817,932	31,019,249		143,443,186	XXX	143,443,186	(38,615,483)					XXX	XXX
0289999999. Subtotal - Purchased Options - Replications															XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation															XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other															XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants											109,817,932	31,019,249		143,443,186	XXX	143,443,186	(38,615,483)					XXX	XXX
0449999999. Total Purchased Options - Put Options															XXX							XXX	XXX
0459999999. Total Purchased Options - Caps															XXX							XXX	XXX
0469999999. Total Purchased Options - Floors															XXX							XXX	XXX
0479999999. Total Purchased Options - Collars															XXX							XXX	XXX
0489999999. Total Purchased Options - Other															XXX							XXX	XXX
0499999999. Total Purchased Options											109,817,932	31,019,249		143,443,186	XXX	143,443,186	(38,615,483)					XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108															XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108															XXX							XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other															XXX							XXX	XXX
0779999999. Subtotal - Written Options - Replications															XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation															XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other															XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants															XXX							XXX	XXX
0939999999. Total Written Options - Put Options															XXX							XXX	XXX
0949999999. Total Written Options - Caps															XXX							XXX	XXX
0959999999. Total Written Options - Floors															XXX							XXX	XXX
0969999999. Total Written Options - Collars															XXX							XXX	XXX
0979999999. Total Written Options - Other															XXX							XXX	XXX
0989999999. Total Written Options															XXX							XXX	XXX
Interest Rate Swap with Barclays RCV 5.5 PAY SOFR 3 MO 01/28/2030	Asset Portfolio	D1	Interest Rate	Barclays	G5GSEF7VJP5I70UK5573	01/28/2025	01/28/2030	1	250,000,000	5.5			(50,216)	5,049,750		5,049,750		5,049,750			2,747,976		100/100
Interest Rate Swap with WELLS FARGO RCV 5.5 PAY SOFR 3 MO 01/28/2030	Asset Portfolio	D1	Interest Rate	Wells Fargo	KB1H1DSPRFMYMCUFXT09	01/28/2025	01/28/2030	1	250,000,000	5.5			(44,403)	5,205,636		5,205,636		5,205,636			2,747,976		100/100
0999999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Interest Rate													(94,619)	10,255,386	XXX	10,255,386		10,255,386			5,495,952	XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													(94,619)	10,255,386	XXX	10,255,386		10,255,386			5,495,952	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108															XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other															XXX							XXX	XXX
1229999999. Subtotal - Swaps - Replication															XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation															XXX							XXX	XXX
Total Return Swap	Asset hedge	Separate account	Interest Rate	American National Insurance Holdings, Inc.	549300RK5RZQ740FPL83	12/30/2024	12/30/2025	1						23,778,030		23,778,030		7,150,497					
1329999999. Subtotal - Swaps - Other - Total Return														23,778,030	XXX	23,778,030		7,150,497				XXX	XXX
1349999999. Subtotal - Swaps - Other														23,778,030	XXX	23,778,030		7,150,497				XXX	XXX
1359999999. Total Swaps - Interest Rate													(94,619)	10,255,386	XXX	10,255,386		10,255,386			5,495,952	XXX	XXX
1369999999. Total Swaps - Credit Default															XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1389999999. Total Swaps - Total Return													23,778,030	XXX	23,778,030		7,150,497				XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps												(94,619)	34,033,416	XXX	34,033,416		17,405,883			5,495,952	XXX	XXX
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1335218	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	08/16/2024	08/20/2027		38,875,600	1.14340000				546,171		546,171		546,171			337,287		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1419935	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	08/16/2024	08/20/2027		44,592,600	1.14340000				626,491		626,491		626,491			386,888		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1410449	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	11/19/2024	12/22/2025		864,280	1.08035000				(13,216)		(13,216)		(13,216)			4,513		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1410451	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	11/19/2024	12/22/2025		10,803,500	1.08035000				(165,205)		(165,205)		(165,205)			56,407		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1410453	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	11/19/2024	12/22/2025		52,564,429	1.08035000				(803,805)		(803,805)		(803,805)			274,446		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1410455	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	11/19/2024	12/22/2025		9,766,364	1.08035000				(149,345)		(149,345)		(149,345)			50,992		0001
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1410457	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	11/19/2024	12/22/2025		9,114,267	1.26429000				(184,499)		(184,499)		(184,499)			47,587		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1410459	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	11/19/2024	12/22/2025		8,680,612	1.08035000				(132,742)		(132,742)		(132,742)			45,323		0001
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1410461	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	11/19/2024	12/22/2025		5,915,613	1.26429000				(119,749)		(119,749)		(119,749)			30,886		0001
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1410463	Asset Hedge	B1	Currency	Barclays 213800LBQA1Y9L22JB70	11/19/2024	12/22/2025		92,740,222	1.26429000				(1,877,329)		(1,877,329)		(1,877,329)			484,209		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1410622	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		11,490,375	1.08216000				(156,758)		(156,758)		(156,758)			59,993		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1410624	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		7,466,904	1.08216000				(101,868)		(101,868)		(101,868)			38,986		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1410626	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		12,856,061	1.08216000				(175,390)		(175,390)		(175,390)			67,123		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1410628	Asset Hedge	B1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		15,946,710	1.08216000				(217,554)		(217,554)		(217,554)			83,260		0001
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1410632	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		6,837,075	1.26612500				(128,582)		(128,582)		(128,582)			35,697		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1410634	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		4,048,361	1.08216000				(55,230)		(55,230)		(55,230)			21,137		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1410638	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		19,582,767	1.08216000				(267,159)		(267,159)		(267,159)			102,244		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1410642	Asset Hedge	B1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		4,431,438	1.26612500				(83,340)		(83,340)		(83,340)			23,137		0001
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1410646	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		43,501,523	1.26612500				(818,116)		(818,116)		(818,116)			227,127		0001
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1410648	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		21,426,629	1.26612500				(402,962)		(402,962)		(402,962)			111,871		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1419851	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		39,393,870	1.08216000				(537,433)		(537,433)		(537,433)			205,681		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1419930	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		471,822	1.08216000				(6,437)		(6,437)		(6,437)			2,463		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1419931	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		1,082,160	1.08216000				(14,763)		(14,763)		(14,763)			5,650		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1419937	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		3,224,837	1.08216000				(43,995)		(43,995)		(43,995)			16,837		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1419939	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/19/2024	12/22/2025		3,419,626	1.08216000				(46,652)		(46,652)		(46,652)			17,854		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1419945	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	11/19/2024	12/22/2025		24,848,050	1.08035000				(379,972)		(379,972)		(379,972)			129,735		0001
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1419947	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	11/19/2024	12/22/2025		19,937,853	1.26429000				(403,599)		(403,599)		(403,599)			104,098		0001
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1419949	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	11/19/2024	12/22/2025		7,082,553	1.26429000				(143,371)		(143,371)		(143,371)			36,979		0001
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1419951	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	11/19/2024	12/22/2025		1,209,926	1.26429000				(24,492)		(24,492)		(24,492)			6,317		0001
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1413016	Asset Hedge	B1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/22/2024	12/22/2025		3,723,596	1.25150550				(113,072)		(113,072)		(113,072)			19,368		0001
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1419526	Asset Hedge	B1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/02/2024	12/22/2025		12,369,259	1.26397500				(253,444)		(253,444)		(253,444)			63,518		0001
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1419527	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/02/2024	12/22/2025		2,540,590	1.26397500				(52,056)		(52,056)		(52,056)			13,046		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1419529	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/02/2024	12/22/2025		3,166,866	1.07315000				(69,378)		(69,378)		(69,378)			16,262		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1419530	Asset Hedge	B1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/02/2024	12/22/2025		6,648,164	1.07315000				(145,644)		(145,644)		(145,644)			34,139		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1419531	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/02/2024	12/22/2025		17,170,400	1.07315000				(376,159)		(376,159)		(376,159)			88,173		0001
Currency Forward - BUY USD SELL EUR - 2024 FOR - 1431481	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/13/2024	12/22/2025		34,859,899	1.07059000				(846,436)		(846,436)		(846,436)			176,435		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1444341	Asset Hedge	B1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/23/2024	12/22/2025		1,905,238	1.25060000				(59,236)		(59,236)		(59,236)			9,513		0001
Currency Forward - BUY USD SELL GBP - 2024 FOR - 1444343	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/23/2024	12/22/2025		34,016,320	1.25060000				(1,057,605)		(1,057,605)		(1,057,605)			169,848		0001
Currency Forward - BUY EUR SELL USD - 2024 FOR - 1451695	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/31/2024	12/22/2025		12,580,920	1.05900000				442,485		442,485		442,485			62,124		0001
Currency Forward - BUY GBP SELL USD - 2024 FOR - 1452063	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	12/31/2024	12/22/2025		62,525,000	1.25050000				1,948,980		1,948,980		1,948,980			308,747		0001
Currency Forward - BUY USD SELL GBP - 2025 FOR - 1464619	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	01/16/2025	12/22/2025		29,929,200	1.22160000				(1,642,345)		(1,642,345)		(1,642,345)			144,430		0001
Currency Forward - BUY USD SELL EUR - 2025 FOR - 1466036	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/17/2025	12/22/2025		8,490,567	1.04549000				(408,989)		(408,989)		(408,989)			40,913		0001
Currency Forward - BUY USD SELL EUR - 2025 FOR - 1466038	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/17/2025	12/22/2025		3,187,699	1.04549000				(153,551)		(153,551)		(153,551)			15,360		0001
Currency Forward - BUY USD SELL EUR - 2025 FOR - 1466040	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/17/2025	12/22/2025		13,446,189	1.04549000				(647,701)		(647,701)		(647,701)			64,792		0001
Currency Forward - BUY USD SELL EUR - 2025 FOR - 1466042	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/17/2025	12/22/2025		1,767,924	1.04549000				(85,161)		(85,161)		(85,161)			8,519		0001
Currency Forward - BUY USD SELL GBP - 2025 FOR -1493810	Asset Hedge	B1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	02/20/2025	12/22/2025		1,916,970	1.26574600				(36,620)		(36,620)		(36,620)			8,762		0001
Currency Forward - BUY EUR SELL USD - 2025 FOR - 1521261	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/21/2025	12/22/2025		23,047,977	1.09845000				(22,036)		(22,036)		(22,036)			100,210		0001
Currency Forward - BUY USD SELL EUR - 2025 FOR - 1521266	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/21/2025	12/22/2025		2,303,553	1.09845000				2,202		2,202		2,202			10,016		0001
Currency Forward - BUY EUR SELL USD - 2025 FOR - 1521267	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/21/2025	12/22/2025		3,671,292	1.09845000				(3,510)		(3,510)		(3,510)			15,962		0001
Currency Forward - BUY EUR SELL USD - 2025 FOR - 1521268	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/21/2025	12/22/2025		3,507,512	1.09845000				(3,353)		(3,353)		(3,353)			15,250		0001
Currency Forward - BUY EUR SELL USD - 2025 FOR - 1521269	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/21/2025	12/22/2025		1,926,462	1.09845000				(1,842)		(1,842)		(1,842)			8,376		0001
Currency Forward - BUY USD SELL EUR - 2025 FOR - 1521270	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/21/2025	12/22/2025		902,194	1.09845000				863		863		863			3,923		0001
Currency Forward - BUY USD SELL EUR - 2025 FOR - 1521271	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/21/2025	12/22/2025		1,406,016	1.09845000				1,344		1,344		1,344			6,113		0001
Currency Forward - BUY USD SELL EUR - 2025 FOR - 1521272	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/21/2025	12/22/2025		925	1.09845000				1		1		1			4		0001
Currency Forward - BUY EUR SELL USD - 2025 FOR - 1521273	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/21/2025	12/22/2025		443,813	1.09845000				(424)		(424)		(424)			1,930		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Currency Forward - BUY EUR SELL USD - 2025 FOR - 1521274	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/21/2025	12/22/2025		1,387,795	1.09845000				(1,327)		(1,327)		(1,327)			6,034		0001
Currency Forward - BUY USD SELL GBP - 2025 FOR - 1522825	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/24/2025	12/22/2025		1,352,968	1.29100000				352		352		352			5,850		0001
Currency Forward - BUY USD SELL GBP - 2025 FOR - 1522826	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/24/2025	12/22/2025		81,333	1.29100000				21		21		21			352		0001
Currency Forward - BUY USD SELL GBP - 2025 FOR - 1522827	Asset Hedge	B1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/24/2025	12/22/2025		9,485,171	1.29100000				2,469		2,469		2,469			41,016		0001
Currency Forward - BUY GBP SELL USD - 2025 FOR - 1523716	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/25/2025	12/22/2025		2,008,252	1.29485000				(6,318)		(6,318)		(6,318)			8,668		0001
Currency Forward - BUY GBP SELL USD - 2025 FOR - 1523717	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/25/2025	12/22/2025		6,489,060	1.29485000				(20,414)		(20,414)		(20,414)			28,009		0001
Currency Forward - BUY USD SELL CAD - 2025 FOR - 1527785	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/27/2025	03/31/2026		10,305,761	1.40698000				57,576		57,576		57,576			51,810		0001
Currency Forward - BUY USD SELL CAD - 2025 FOR - 1527787	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/27/2025	03/31/2026		4,264,453	1.40698000				23,825		23,825		23,825			21,439		0001
Currency Forward - BUY USD SELL CAD - 2025 FOR - 1527789	Asset Hedge	D1	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/27/2025	03/31/2026		6,823,125	1.40698000				38,119		38,119		38,119			34,302		0001
Currency Forward - BUY USD SELL CAD - 2025 FOR - 1527791	Asset Hedge	D22	Currency	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/27/2025	03/31/2026		16,915,663	1.40698000				94,504		94,504		94,504			85,041		0001
Currency Forward - BUY USD SELL CAD - 2025 FOR - 1527799	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	03/27/2025	03/31/2026		83,180,066	1.40658700				486,912		486,912		486,912			418,173		0001
Currency Forward - BUY USD SELL CAD - 2025 FOR - 1527801	Asset Hedge	D1	Currency	Barclays 213800LBQA1Y9L22JB70	03/27/2025	03/31/2026		73,582,366	1.40658700				430,730		430,730		430,730			369,922		0001
1439999999. Subtotal - Forwards - Hedging Other													(8,757,142)	XXX	(8,757,142)		(8,757,142)			5,491,079	XXX	XXX
1479999999. Subtotal - Forwards													(8,757,142)	XXX	(8,757,142)		(8,757,142)			5,491,079	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108												(94,619)	10,255,386	XXX	10,255,386		10,255,386			5,495,952	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other										109,817,932	31,019,249		134,686,044	XXX	134,686,044	(38,615,483)	(8,757,142)			5,491,079	XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other													23,778,030	XXX	23,778,030		7,150,497				XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										109,817,932	31,019,249	(94,619)	168,719,460	XXX	168,719,460	(38,615,483)	8,648,741			10,987,031	XXX	XXX

(a)

Code	Description of Hedged Risk(s)
0001	Hedges the currency risk of foreign denominated assets.

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira- tion	Exchange	Trade Date	Transac- tion Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
1759999999 - Totals																				XXX	XXX

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

NONE

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX									
BANK OF AMERICA B4TYDEB6GKMZO031MB27	Y	Y	6,970,000		9,836,049		2,866,049	9,836,049		2,866,049		
BARCLAYS G5GSEF7VJP5I7OUK5573	Y	Y	21,862,650		19,050,647	(3,173,048)		19,050,647	(3,173,048)		2,512,764	
BNP 549300RZTZOHILNF3Y05	Y	Y	1,800,000		1,850,178		50,178	1,850,178		50,178		
CIBC 549300RZTZOHILNF3Y05	Y	Y	1,170,000		1,150,653			1,150,653				
ING ZOMI2JT14K8OXYZWX446	Y	Y	5,770,000		5,866,222		96,222	5,866,222		96,222		
JP MORGAN 7H6GLXDRUGQFU57RNE97	Y	Y	25,470,000		27,545,846		2,075,846	27,545,846		2,075,846		
MORGAN STANLEY 4PQUHN3JPFGFNF3BB653	Y	Y	19,125,958		19,784,349		658,391	19,784,349		658,391		
NATIXIS KX1WK48MPD4Y2NCUIZ63	Y	Y	1,920,000		2,084,846		164,846	2,084,846		164,846		
SUNTRUST CAPITAL IYDOJBGJWY9T8XKCSX06	Y	Y	34,709,750		36,489,837		1,780,087	36,489,837		1,780,087		
UBSNY 549300DOYARF5HYP1809	Y	Y	180,000		2,681,085		2,501,085	2,681,085		2,501,085		
WELLS FARGO KB1H1DSPRFMYMCUFXT09	Y	Y	16,840,000		17,103,474	(5,584,094)		17,103,474	(5,584,094)		2,978,315	
0299999999. Total NAIC 1 Designation			135,818,358		143,443,186	(8,757,142)	10,192,704	143,443,186	(8,757,142)	10,192,704	5,491,079	
BARCLAYS G5GSEF7VJP5I7OUK5573	Y	Y			5,049,750		5,049,750	5,049,750		5,049,750	2,747,976	
WELLS FARGO KB1H1DSPRFMYMCUFXT09	Y	Y			5,205,636		5,205,636	5,205,636		5,205,636	2,747,976	
American National Insurance Holdings, Inc. 549300RK5RZQ740FPL83	Y	Y			23,778,030		23,778,030	23,778,030		23,778,030		
0399999999. Total NAIC 2 Designation					34,033,416		34,033,416	34,033,416		34,033,416	5,495,952	
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)												
0999999999 - Gross Totals			135,818,358		177,476,602	(8,757,142)	44,226,120	177,476,602	(8,757,142)	44,226,120	10,987,031	
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					177,476,602	(8,757,142)						

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
JP Morgan Chase Houston, TX					37,585,865	(3,420,068)	66,459,125	XXX
Key Bank Cleveland, OH					6,688,424	9,698,114	2,160,591	XXX
Moody National Bank Galveston, TX					11,772,547	24,378,208	19,946,475	XXX
Wells Fargo Houston, TX					178,240	2,656,666	654,517	XXX
0199998. Deposits in ... 23 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			1,265,720	1,231,722	850,096	XXX
0199999. Totals - Open Depositories	XXX	XXX			57,490,796	34,544,642	90,070,804	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			57,490,796	34,544,642	90,070,804	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	10,000	10,000	10,000	XXX
0599999. Total - Cash	XXX	XXX			57,500,796	34,554,642	90,080,804	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREAS		01/21/2025	0.000	04/17/2025	60,387,066		487,026
	UNITED STATES TREAS		03/12/2025	0.000	06/12/2025	18,840,590		42,070
	UNITED STATES TREAS		01/06/2025	0.000	04/03/2025	247,442,456		2,460,967
	UNITED STATES TREAS		01/14/2025	0.000	04/10/2025	28,469,949		775,342
	UNITED STATES TREAS		03/14/2025	0.000	05/01/2025	12,705,322		22,339
	UNITED STATES TREAS		03/03/2025	0.000	05/29/2025	96,344,850		321,290
	UNITED STATES TREAS		03/05/2025	0.000	06/05/2025	75,423,666		230,529
	UNITED STATES TREAS		03/24/2025	0.000	06/20/2025	179,316,978		165,398
	UNITED STATES TREAS		03/28/2025	0.000	06/26/2025	133,648,726		15,706
	UNITED STATES TREAS		03/06/2025	0.000	04/29/2025	14,950,942		43,802
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)						867,530,545		4,564,469
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						867,530,545		4,564,469
0499999999. Total - Issuer Credit Obligations (Affiliated)								
0509999999. Total - Issuer Credit Obligations						867,530,545		4,564,469
31846V-41-9	FIRST AMERN FDS INC		01/31/2025	0.000		38		
825252-40-6	STIT Treasury Portfolio		03/18/2025	0.000		105,772	240	32,462
X9USDI-NV-E	INVESCO TREASURY BNY MONEY MARKET		03/31/2025	0.000		149,790,960	563,650	1,888,522
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						149,896,770	563,890	1,920,984
99C001-55-1	BONY CASH RESERVE FUND MONEY MKT		03/31/2025	0.000		66,993,393	10,723	22,077
000000-00-0	MONEY MARKET ACCOUNT Bank of America Option Collateral		03/31/2025	0.000		6,970,000		
000000-00-0	MONEY MARKET ACCOUNT Barclays Option Collateral		03/31/2025	0.000		11,863,250		
000000-00-0	MONEY MARKET ACCOUNT ING Option Collateral		03/31/2025	0.000		5,770,000		
000000-00-0	MONEY MARKET ACCOUNT JPMorgan Chase Option Collateral		03/31/2025	0.000		25,470,000		
000000-00-0	MONEY MARKET ACCOUNT Morgan Stanley Option Collateral		03/31/2025	0.000		13,426,000		
000000-00-0	MONEY MARKET ACCOUNT NATIXIS Option Collateral		03/31/2025	0.000		1,920,000		
000000-00-0	MONEY MARKET ACCOUNT Truist Option Collateral		03/31/2025	0.000		29,710,000		
000000-00-0	MONEY MARKET ACCOUNT Wells Fargo Option Collateral		03/31/2025	0.000		16,840,000		
000000-00-0	MONEY MARKET ACCOUNT CIBC Option Collateral		03/31/2025	0.000		1,170,000		
000000-00-0	MONEY MARKET ACCOUNT UBS Option Collateral		03/31/2025	0.000		180,000		
000000-00-0	MONEY MARKET ACCOUNT BNP Paribas Option Collateral		03/31/2025	0.000		1,800,000		
8309999999. Subtotal - All Other Money Market Mutual Funds						182,112,643	10,723	22,077
8589999999. Total Cash Equivalents (Unaffiliated)						1,199,539,958	574,613	6,507,530
8599999999. Total Cash Equivalents (Affiliated)								
8609999999 - Total Cash Equivalents						1,199,539,958	574,613	6,507,530