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LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2020

OF THE CONDITION AND AFFAIRS OF THE

American National Insurance Company

NAIC Group Code 0408 (Current) 0408 (Prior) NAIC Company Code 60739 Employer's ID Number 74-0484030

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 03/01/1905 Commenced Business 03/17/1905

Statutory Home Office One Moody Plaza (Street and Number), Galveston, TX, US 77550 (City or Town, State, Country and Zip Code)

Main Administrative Office One Moody Plaza (Street and Number)

Galveston, TX, US 77550 (City or Town, State, Country and Zip Code), 409-763-4661 (Area Code) (Telephone Number)

Mail Address One Moody Plaza (Street and Number or P.O. Box), Galveston, TX, US 77550 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Moody Plaza (Street and Number)

Galveston, TX, US 77550 (City or Town, State, Country and Zip Code), 409-766-6846 (Area Code) (Telephone Number)

Internet Website Address www.americannational.com

Statutory Statement Contact Courtney Michelle Pacheco (Name), 409-766-6846 (Area Code) (Telephone Number)

StatutoryComp@AmericanNational.com (E-mail Address), 409-766-6936 (FAX Number)

Chairman of the Board

Ross Rankin Moody

OFFICERS

President & Chief Executive Officer	James Edward Pozzi	Vice President & Controller	Michelle Annette Gage
Vice President & Corporate Secretary	John Mark Flippin	Senior Vice President & Actuary	Sara Liane Latham

OTHER

David Alan Behrens, Executive Vice President	Johnny David Johnson, Executive Vice President	James Walter Pangburn, Executive Vice President
John Frederick Simon, Executive Vice President & Chief Actuary	Shannon Lee Smith, Executive Vice President	James Patrick Stelling, Executive Vice President
Hoyt James Strickland Jr., Executive Vice President	Timothy Allen Walsh, Executive Vice President & Chief Financial Officer	
Dwain Allen Akins, Senior Vice President	Michele Mackay Bartkowski, Senior Vice President	Scott Frank Brast, Senior Vice President
Brian Neil Bright, Senior Vice President	Scott Christopher Campbell, Senior Vice President	Lee Chadwick Ferrell, Senior Vice President
James Lee Flinn, Senior Vice President	Bernard Stephen Gerwel, Senior Vice President	Deborah Kay Janson, Senior Vice President
Anne Marie LeMire, Senior Vice President	Bruce Murray LePard, Senior Vice President	Bradley Wayne Manning, Senior Vice President
Michael Scott Marquis, Senior Vice President	Jeffrey Aaron Mills, Senior Vice President	Meredith Myron Mitchell, Senior Vice President
Michael Scott Nimmons, Senior Vice President	Matthew Richard Ostiguy, Senior Vice President	Edward Bruce Pavelka, Senior Vice President
Ronald Clark Price, Senior Vice President	Patrick Anthony Smith, Senior Vice President	Wayne Allen Smith, Senior Vice President
Clarence Ellsworth Tipton, Senior Vice President	John Frank White, Senior Vice President	
Tracy Leigh Milina, Vice President	Deanna Denise Snedden, Vice President	William Henry Watson III, Vice President & Chief Health Actuary
Larry Edward Linares, Assistant Vice President		

DIRECTORS OR TRUSTEES

William Crane Ansell	Arthur Oleen Dummer	Irwin Max Herz Jr.
Erle Douglas Mcleod	Ross Rankin Moody	Frances Anne Moody-Dahlberg
James Parker Payne	Elvin Jerome Pederson	James Edward Pozzi
James Daniel Yarbrough		

State of Texas
County of Galveston SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James Edward Pozzi President & Chief Executive Officer	John Mark Flippin Vice President & Corporate Secretary	Michelle Annette Gage Vice President & Controller

Subscribed and sworn to before me this
______ day of ______

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number......
2. Date filed ....
3. Number of pages attached...........

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	9,794,934,009		9,794,934,009	9,910,766,237
2. Stocks:				
2.1 Preferred stocks	6,463,044		6,463,044	6,463,044
2.2 Common stocks	3,085,278,928	727,380	3,084,551,548	3,277,673,555
3. Mortgage loans on real estate:				
3.1 First liens	4,725,708,570		4,725,708,570	4,684,573,204
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $ .... encumbrances)	28,036,999		28,036,999	27,796,395
4.2 Properties held for the production of income (less $ .... encumbrances)	313,214,956		313,214,956	314,128,919
4.3 Properties held for sale (less $ .... encumbrances)	3,364,277		3,364,277	3,364,277
5. Cash ($ (47,374,149)), cash equivalents ($ 334,429,844) and short-term investments ($ 17,639,093)	304,694,788		304,694,788	404,304,121
6. Contract loans (including $ 299,799 premium notes)	332,148,336	1,283,081	330,865,255	330,673,433
7. Derivatives	124,482,619		124,482,619	244,896,353
8. Other invested assets	753,552,704		753,552,704	731,746,148
9. Receivables for securities	17,490,084	189,950	17,300,134	5,941,259
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	19,489,369,314	2,200,411	19,487,168,903	19,942,326,945
13. Title plants less $ .... charged off (for Title insurers only)				
14. Investment income due and accrued	136,709,447		136,709,447	140,541,995
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,064,384		4,064,384	7,153,013
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	141,218,617		141,218,617	137,901,826
15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	12,677,861		12,677,861	18,779,121
16.2 Funds held by or deposited with reinsured companies	6,955,847		6,955,847	8,410,052
16.3 Other amounts receivable under reinsurance contracts	1,392,976		1,392,976	1,730,217
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	3,063,944	3,063,944		7,909,333
18.2 Net deferred tax asset	162,105,423	94,746,887	67,358,536	41,583,425
19. Guaranty funds receivable or on deposit	2,123,396		2,123,396	2,102,065
20. Electronic data processing equipment and software	27,006,005	23,805,006	3,200,999	3,690,798
21. Furniture and equipment, including health care delivery assets ($ ....)	1,343,022	1,343,022		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	29,836,509		29,836,509	22,862,169
24. Health care ($ ....) and other amounts receivable	25,958,719	25,958,719		
25. Aggregate write-ins for other than invested assets	154,448,322	117,342,521	37,105,801	34,542,208
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	20,198,273,786	268,460,510	19,929,813,276	20,369,533,167
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	893,855,949		893,855,949	1,073,890,648
28. Total (Lines 26 and 27)	21,092,129,735	268,460,510	20,823,669,225	21,443,423,815
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous Receivables	23,242,028	1,627,449	21,614,579	19,196,253
2502. Credit Insurance Recoverable	14,599,357		14,599,357	14,613,103
2503. MGU Fee Income	476,909		476,909	495,305
2598. Summary of remaining write-ins for Line 25 from overflow page	116,130,028	115,715,072	414,956	237,547
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	154,448,322	117,342,521	37,105,801	34,542,208

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts $ 14,814,920,898 less $ .... included in Line 6.3 (including $ .... Modco Reserve)	14,814,920,898	14,815,875,843
2. Aggregate reserve for accident and health contracts (including $ .... Modco Reserve)	38,511,717	39,625,284
3. Liability for deposit-type contracts (including $ .... Modco Reserve)	507,608,872	516,838,379
4. Contract claims:		
4.1 Life	118,075,521	143,855,987
4.2 Accident and health	16,095,323	16,022,861
5. Policyholders' dividends/refunds to members $ 97,968 and coupons $ .... due and unpaid	97,968	73,398
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ .... Modco)	1,280,164	1,222,056
6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ .... Modco)		
6.3 Coupons and similar benefits (including $ .... Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ .... discount; including $ 127,715 accident and health premiums	1,475,276	1,217,976
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of $ .... accident and health experience rating refunds of which $ .... is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including $ 5,307,163 assumed and $ 4,367,083 ceded	9,674,246	10,412,806
9.4 Interest Maintenance Reserve	236,983	1,344,662
10. Commissions to agents due or accrued-life and annuity contracts $ 4,526,415 , accident and health $ 2,889,377 and deposit-type contract funds $	7,415,792	7,812,659
11. Commissions and expense allowances payable on reinsurance assumed	2,363,500	2,472,630
12. General expenses due or accrued	28,776,624	42,416,525
13. Transfers to Separate Accounts due or accrued (net) (including $ .... accrued for expense allowances recognized in reserves, net of reinsured allowances)	(1,403,800)	(2,235,878)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	(2,603,600)	3,205,102
15.1 Current federal and foreign income taxes, including $ .... on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	120,362	124,579
17. Amounts withheld or retained by reporting entity as agent or trustee	64,170,377	71,428,782
18. Amounts held for agents' account, including $ 3,440,453 agents' credit balances	3,440,453	1,371,341
19. Remittances and items not allocated	30,095,129	24,270,406
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	7,397,246	8,512,685
22. Borrowed money $ .... and interest thereon $		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	465,730,350	721,038,960
24.02 Reinsurance in unauthorized and certified ($ ....) companies	20,185,138	21,063,708
24.03 Funds held under reinsurance treaties with unauthorized and certified ($ ....) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	8,323,976	14,802,342
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	1,464,472	1,517,842
24.08 Derivatives		
24.09 Payable for securities	5,214,721	1,864,510
24.10 Payable for securities lending		
24.11 Capital notes $ .... and interest thereon $		
25. Aggregate write-ins for liabilities	315,485,083	425,650,236
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	16,464,152,791	16,891,805,681
27. From Separate Accounts Statement	893,855,949	1,073,890,648
28. Total liabilities (Lines 26 and 27)	17,358,008,740	17,965,696,329
29. Common capital stock	30,832,449	30,832,449
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	41,089,099	41,089,099
34. Aggregate write-ins for special surplus funds	(233,379)	(253,320)
35. Unassigned funds (surplus)	3,502,441,036	3,514,527,978
36. Less treasury stock, at cost:		
36.1 3,945,249 shares common (value included in Line 29 $ 3,945,249)	108,468,720	108,468,720
36.2 .... shares preferred (value included in Line 30 $ ....)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including $ .... in Separate Accounts Statement)	3,434,828,036	3,446,895,037
38. Totals of Lines 29, 30 and 37	3,465,660,485	3,477,727,486
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	20,823,669,225	21,443,423,815
DETAILS OF WRITE-INS		
2501. Property and casualty reinsurance liabilities	151,965,547	148,740,532
2502. Restricted options collateral	132,489,250	246,349,250
2503. Pending escheat items	23,403,621	22,529,621
2598. Summary of remaining write-ins for Line 25 from overflow page	7,626,665	8,030,833
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	315,485,083	425,650,236
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Unearned restricted stock	(233,379)	(253,320)
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	(233,379)	(253,320)

SUMMARY OF OPERATIONS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	363,406,146	634,360,866	1,734,981,646
2.	Considerations for supplementary contracts with life contingencies	256,706	771,519	2,792,035
3.	Net investment income	178,604,227	191,443,834	761,684,805
4.	Amortization of Interest Maintenance Reserve (IMR)	285,571	531,523	2,255,545
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
6.	Commissions and expense allowances on reinsurance ceded	6,428,617	7,093,946	27,938,475
7.	Reserve adjustments on reinsurance ceded			
8.	Miscellaneous Income:			
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	3,583,127	3,526,459	14,663,879
	8.2 Charges and fees for deposit-type contracts			
	8.3 Aggregate write-ins for miscellaneous income	37,435,215	38,359,098	150,043,780
9.	Totals (Lines 1 to 8.3)	589,999,609	876,087,245	2,694,360,165
10.	Death benefits	68,065,141	57,685,096	270,668,222
11.	Matured endowments (excluding guaranteed annual pure endowments)	678,388	615,626	2,813,874
12.	Annuity benefits	94,725,668	100,878,368	426,578,424
13.	Disability benefits and benefits under accident and health contracts	7,204,442	5,181,035	22,982,934
14.	Coupons, guaranteed annual pure endowments and similar benefits	5,722	5,336	14,432
15.	Surrender benefits and withdrawals for life contracts	235,849,391	275,124,972	1,068,156,759
16.	Group conversions			
17.	Interest and adjustments on contract or deposit-type contract funds	7,026,529	3,557,593	18,560,271
18.	Payments on supplementary contracts with life contingencies	24,498	27,926	120,360
19.	Increase in aggregate reserves for life and accident and health contracts	(2,068,512)	295,736,328	337,668,429
20.	Totals (Lines 10 to 19)	411,511,267	738,812,280	2,147,563,705
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	52,081,384	61,750,072	233,504,499
22.	Commissions and expense allowances on reinsurance assumed	5,054,275	5,453,132	22,338,648
23.	General insurance expenses and fraternal expenses	54,618,499	56,310,869	224,475,688
24.	Insurance taxes, licenses and fees, excluding federal income taxes	8,839,058	9,854,381	34,722,730
25.	Increase in loading on deferred and uncollected premiums	1,448,313	4,419,871	6,911,391
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(21,378,834)	(10,609,265)	(39,807,392)
27.	Aggregate write-ins for deductions	32,341,305	32,283,089	121,344,057
28.	Totals (Lines 20 to 27)	544,515,267	898,274,429	2,751,053,326
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	45,484,342	(22,187,184)	(56,693,161)
30.	Dividends to policyholders and refunds to members	344,303	(12,990)	1,575,706
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	45,140,039	(22,174,194)	(58,268,867)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	2,134,254	(13,701,048)	(30,600,129)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	43,005,785	(8,473,146)	(27,668,738)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 3,721,631 (excluding taxes of $ (218,535) transferred to the IMR)	(2,447,267)	(1,304,762)	5,750,548
35.	Net income (Line 33 plus Line 34)	40,558,518	(9,777,908)	(21,918,190)
	CAPITAL AND SURPLUS ACCOUNT			
36.	Capital and surplus, December 31, prior year	3,477,727,486	3,162,807,536	3,162,807,536
37.	Net income (Line 35)	40,558,518	(9,777,908)	(21,918,190)
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ (24,981,767)	(288,640,789)	261,933,931	664,040,842
39.	Change in net unrealized foreign exchange capital gain (loss)			
40.	Change in net deferred income tax	(2,028,615)	(7,078,049)	5,356,868
41.	Change in nonadmitted assets	1,968,181	(962,765)	(28,521,670)
42.	Change in liability for reinsurance in unauthorized and certified companies	878,570	817,168	2,377,098
43.	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.	Change in asset valuation reserve	255,308,610	(38,947,452)	(214,826,093)
45.	Change in treasury stock		23,188	23,188
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			
47.	Other changes in surplus in Separate Accounts Statement			
48.	Change in surplus notes			
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
	50.1 Paid in			
	50.2 Transferred from surplus (Stock Dividend)			
	50.3 Transferred to surplus			
51.	Surplus adjustment:			
	51.1 Paid in		237,291	237,291
	51.2 Transferred to capital (Stock Dividend)			
	51.3 Transferred from capital			
	51.4 Change in surplus as a result of reinsurance			
52.	Dividends to stockholders	(22,047,504)	(22,047,504)	(88,190,016)
53.	Aggregate write-ins for gains and losses in surplus	1,936,028	1,295,002	(3,659,368)
54.	Net change in capital and surplus for the year (Lines 37 through 53)	(12,067,001)	185,492,902	314,919,950
55.	Capital and surplus, as of statement date (Lines 36 + 54)	3,465,660,485	3,348,300,438	3,477,727,486
	DETAILS OF WRITE-INS			
08.301.	Property and Casualty Reinsurance Income	33,676,585	33,022,902	121,442,190
08.302.	Miscellaneous Income	2,066,460	1,963,042	14,694,142
08.303.	Retention Fees Collected	1,884,063	1,835,108	8,278,907
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	(191,893)	1,538,046	5,628,541
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	37,435,215	38,359,098	150,043,780
2701.	Property and Casualty Reinsurance Expenses	32,269,756	32,358,711	121,392,913
2702.	Fines and Penalties to Regulatory Authorities	71,549	(75,622)	(48,856)
2703.				
2798.	Summary of remaining write-ins for Line 27 from overflow page			
2799.	Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	32,341,305	32,283,089	121,344,057
5301.	Change in pension plan unrecognized losses	1,324,455	927,590	14,117,579
5302.	Change in deferred tax on non-admitted items	591,632	347,690	5,443,069
5303.	Change in unearned restricted stock	19,941	19,722	79,984
5398.	Summary of remaining write-ins for Line 53 from overflow page			(23,300,000)
5399.	Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	1,936,028	1,295,002	(3,659,368)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	362,243,676	638,310,909	1,730,528,127
2.	Net investment income	173,693,166	172,518,735	717,612,241
3.	Miscellaneous income	43,743,603	43,012,629	171,995,850
4.	Total (Lines 1 to 3)	579,680,445	853,842,273	2,620,136,218
5.	Benefit and loss related payments	425,289,226	446,466,827	1,780,348,940
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(24,961,961)	(14,135,724)	(54,471,271)
7.	Commissions, expenses paid and aggregate write-ins for deductions	183,234,076	183,956,605	662,439,648
8.	Dividends paid to policyholders	261,625	240,994	1,100,888
9.	Federal and foreign income taxes paid (recovered) net of $ 3,503,096 tax on capital gains (losses)	791,961	(4,144,405)	62,462,383
10.	Total (Lines 5 through 9)	584,614,927	612,384,297	2,451,880,588
11.	Net cash from operations (Line 4 minus Line 10)	(4,934,482)	241,457,976	168,255,630
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	507,199,905	160,534,358	1,269,461,030
	12.2 Stocks			
	12.3 Mortgage loans	103,921,705	273,573,025	799,470,006
	12.4 Real estate			
	12.5 Other invested assets	30,112,907	68,993,338	361,349,052
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds		69,356,901	131,836,803
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	641,234,517	572,457,622	2,562,116,891
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	403,350,057	294,892,892	1,472,417,767
	13.2 Stocks			2,018,617
	13.3 Mortgage loans	142,473,322	92,954,976	685,433,197
	13.4 Real estate	3,813,422	12,990,069	26,415,265
	13.5 Other invested assets	49,153,444	44,018,354	250,117,529
	13.6 Miscellaneous applications	101,759,759		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	700,550,004	444,856,291	2,436,402,375
14.	Net increase (or decrease) in contract loans and premium notes	(5,020,826)	(4,723,076)	(15,774,668)
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(54,294,661)	132,324,407	141,489,184
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock	19,941	280,201	340,463
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(16,256,037)	1,902,158	(33,219,168)
	16.5 Dividends to stockholders	22,047,504	22,047,504	88,190,016
	16.6 Other cash provided (applied)	(2,096,590)	19,174,726	(64,270,797)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(40,380,190)	(690,419)	(185,339,518)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(99,609,333)	373,091,964	124,405,296
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	404,304,121	279,898,825	279,898,825
	19.2 End of period (Line 18 plus Line 19.1)	304,694,788	652,990,789	404,304,121

Note: Supplemental disclosures of cash flow information for non-cash transactions:

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Industrial life	13,199	15,423	54,319
2.	Ordinary life insurance	177,308,964	164,313,003	679,169,149
3.	Ordinary individual annuities	137,202,472	346,957,741	809,675,854
4.	Credit life (group and individual)	5,275,895	5,752,483	23,596,218
5.	Group life insurance	6,975,159	6,969,362	28,002,110
6.	Group annuities	52,102,583	127,220,649	247,145,722
7.	A & H - group	1,160,233	1,589,028	5,600,950
8.	A & H - credit (group and individual)	4,954,251	5,269,546	22,431,015
9.	A & H - other	1,969,718	1,955,886	7,866,797
10.	Aggregate of all other lines of business			
11.	Subtotal (Lines 1 through 10)	386,962,474	660,043,121	1,823,542,134
12.	Fraternal (Fraternal Benefit Societies Only)			
13.	Subtotal (Lines 11 through 12)	386,962,474	660,043,121	1,823,542,134
14.	Deposit-type contracts	16,009,741	30,348,957	102,278,254
15.	Total (Lines 13 and 14)	402,972,215	690,392,078	1,925,820,388
	DETAILS OF WRITE-INS			
1001.				
1002.				
1003.				
1098.	Summary of remaining write-ins for Line 10 from overflow page			
1099.	Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of American National Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the State of Texas Department of Insurance.

The Texas Department of Insurance recognizes only statutory accounting practices prescribed by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Texas insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Texas. The State may adopt certain prescribed accounting practices that differ from those found in NAIC SAP.

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	$ 40,558,518	$ (21,918,190)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 40,558,518	$ (21,918,190)
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 3,465,660,485	$ 3,477,727,486
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 3,465,660,485	$ 3,477,727,486

B. Use of Estimates in the Preparation of the Financial Statements

No significant change.

C. Accounting Policy

(1) No significant change.

(2) Bonds not backed by other loans, with the NAIC rating of 6, are carried at the lower of amortized cost or SVO market value; all other NAIC ratings are carried at amortized cost using the interest method.

(3) - (5) No significant change.

(6) Loan-backed securities are carried at amortized cost using the prospective method including anticipated prepayments at the date of purchase.

(7) - (13) No significant change.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management did not have substantial doubt about the Company's ability to continue as a going concern as of March 31, 2020.

NOTE 2 Accounting Changes and Corrections of Errors

No significant change.

NOTE 3 Business Combinations and Goodwill

No significant change.

NOTE 4 Discontinued Operations

No significant change.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant change.

B. Debt Restructuring

No significant change.

C. Reverse Mortgages

The Company had no investments in reverse mortgages.

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/asset-backed securities were obtained from independent third party pricing services or internal estimates.

(2) At March 31, 2020, the Company did not have any securities within the scope of SSAP 43R, Revised Statutory Accounting for Loan-backed and Structured Securities, with a recognized other-than-temporary impairment due to the intent to sell or an inability or lack of intent to retain the security for period of time sufficient to recover the amortized cost basis.

(3) At March 31, 2020, the Company did not hold any loan-backed and structured securities with a recognized credit-related OTTI.

(4) Unrealized loss fair value information:

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	$	(10,794,327)
2. 12 Months or Longer	$	(657,162)
b)The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	$	161,061,134
2. 12 Months or Longer	$	1,982,858

(5) All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recognized. As of March 31,2020, the Company believes it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. Although the investment securities above did not meet management's criteria for other-than-temporary impairment at this time, it is possible that future events or information could cause them to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no repurchase agreements or securities lending transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company had no secured borrowing repurchase agreements.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company had no reverse repurchase agreements.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company had no repurchase agreements.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company had no reverse repurchase agreements.

J. Real Estate

No significant change.

K. Low Income Housing tax Credits (LIHTC)

No significant change.

L. Restricted Assets

No significant change.

M. Working Capital Finance Investments

The Company had no working capital investments.

N. Offsetting and Netting of Assets and Liabilities

The Company had no offsetting and netting assets and liabilities.

O. 5GI Securities

The Company does not have any 5GI securities.

P. Short Sales

The Company does not have any Short Sales.

Q. Prepayment Penalty and Acceleration Fees

No significant change.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

NOTE 7 Investment Income

No significant change.

NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives

(1) - (7) No significant change.

(8) The Company had no derivative premium payments due or undiscounted future premium commitments.

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees

The Company had no derivative hedging variable annuity guarantees.

NOTE 9 Income Taxes

No significant change.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

NOTE 11 Debt

A. The Company has a line of credit established with Wells Fargo for up to $100,000,000 to meet short-term liquidity needs. As of March 31, 2020, there is no outstanding balance on this line of credit. The Company has no long-term debt and no other short-term borrowing arrangements.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In May 2018, the Company became a member of the Federal Home Loan Bank of Dallas (“FHLB”) to augment its liquidity resources. As membership requires the ownership of member stock, the Company initially purchased $7.0 million of stock to meet the FHLB’s membership requirement. The FHLB member stock is recorded in other invested assets on the Company’s asset page. Through its membership, the Company has access to the FHLB’s financial services including advances that provide an attractive funding source for short-term borrowing and for access to other funding agreements.

As of March 31, 2020, certain municipal bonds and collateralized mortgage obligations (CMO’s) with a fair value of approximately $113.8 million and commercial mortgage loans of approximately $1.6 billion were on deposit with the FHLB as collateral for amounts subject to funding agreements and there were no outstanding advances. The deposited securities and commercial mortgage loans are included in the Company’s asset page within bonds and mortgage loans on real estate: first liens, net of allowance, respectively. See Note 22, Events Subsequent, of the Notes to Financial Statements for information regarding borrowing from the FHLB during April 2020.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ 7,000,000	$ 7,000,000	
(c) Activity Stock	$ -		
(d) Excess Stock	$ 262,700	$ 262,700	
(e) Aggregate Total (a+b+c+d)	$ 7,262,700	$ 7,262,700	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 1,145,354,742	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ 7,000,000	$ 7,000,000	
(c) Activity Stock	$ -		
(d) Excess Stock	$ 230,300	$ 230,300	
(e) Aggregate Total (a+b+c+d)	$ 7,230,300	$ 7,230,300	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 488,274,989	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

			Eligible for Redemption			
	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	$ -					
2. Class B	$ 7,000,000		$ 7,000,000			

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 1,711,072,354	$ 1,590,883,234	$ -
2. Current Year General Account Total Collateral Pledged	$ 1,711,072,354	$ 1,590,883,234	
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	$ 1,690,123,608	$ 1,623,901,572	$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	$ 1,711,072,354	$ 1,590,883,234	$ -
2. Current Year General Account Maximum Collateral Pledged	$ 1,711,072,354	$ 1,590,883,234	
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	$ 1,690,123,608	$ 1,623,901,572	$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ -			XXX
(b) Funding Agreements	$ -			
(c) Other	$ -			XXX
(d) Aggregate Total (a+b+c)	$ -	$ -	$ -	$ -
2. Prior Year end				
(a) Debt	$ -			XXX
(b) Funding Agreements	$ -			
(c) Other	$ -			XXX
(d) Aggregate Total (a+b+c)	$ -	$ -	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	$ -		
2. Funding Agreements	$ -		
3. Other	$ -		
4. Aggregate Total (1+2+3)	$ -	$ -	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTES TO FINANCIAL STATEMENTS

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) - (3) No significant change.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2020	2019	2020	2019	2020	2019
(4) Components of net periodic benefit cost						
a. Service cost		$ 445,810				
b. Interest cost	$ 3,164,707	$ 13,796,903	$ 29,355	$ 160,945		
c. Expected return on plan assets	$ (6,137,250)	$ (22,732,206)				
d. Transition asset or obligation						
e. Gains and losses	$ 1,676,525	$ 4,487,383	$ 98,550	$ (532,669)		
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	$ (1,296,018)	$ (4,002,110)	$ 127,905	$ (371,724)		

(5) - (18) No significant change.

B.- I. No significant change.

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) The Company had aggregate commitments at March 31, 2020, to purchase other invested assets of $247,861,000 of which $54,318,000 is expected to be funded in 2020. The remaining balance of $193,543,000 will be funded in 2021 and beyond.

(2)-(3) The Company has made no guarantees under these commitments.

B.-F. No significant change.

NOTE 15 Leases

A. Lessee Operating Lease

No significant change.

B. Lessor Leases

(1) Leasing is not a significant part of the Company's business activities in terms of revenue, net income, or assets. The Company had no investments in leveraged leases.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company had no sales, transfers or servicing of financial assets and extinguishment of liabilities during the reporting period.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Fair Value Measurements at Reporting Date

(1) Fair Value Assets

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds		$ 92,509,767			$ 92,509,767
Common Stock-unaffiliated	$ 734,363		$ 7,262,700		$ 7,997,063
Options			$ 124,482,619		$ 124,482,619
Total assets at fair value/NAV	$ 734,363	$ 92,509,767	$ 131,745,319	$ -	$ 224,989,449

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
a. Assets Common Stock-unaffiliated	$ 7,230,300			$ 32,400						$ 7,262,700
Options	$ 244,896,353	$ -	$ -	$ 17,843,547	$(118,148,376)	$14,926,847		$ -	$ (35,035,752)	$ 124,482,619
Total Assets	$ 252,126,653	$ -	$ -	$ 17,875,947	$(118,148,376)	$14,926,847	$ -	$ -	$ (35,035,752)	$ 131,745,319

(3) Transfers between levels, if any, are recognized at the beginning of the reporting period.

(4) As of March 31,2020, the fair value of the Company's investments in Level 3 totaled $131,745,319. The market values held as equity and fixed income securities are obtained by the Securities Valuation Office (SVO) of the National Association of Insurance Commissioners and/or various pricing services. There has been no change in the valuation techniques and related inputs.

(5) The fair value information for derivative assets are included in the above tables.

B. Not applicable.

C. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability. A fair value hierarchy is used to determine fair value based on a hypothetical transaction at the measurement date from the perspective of a market participant. An asset or liability's classification within the fair value hierarchy is based on the lowest level of significant input to its valuation. The input levels are defined as follows:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 - Quoted prices in markets that are not active or inputs that are observable directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities other than quoted prices in Level 1; quoted prices in markets that are not active; or other inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets or liabilities. Unobservable inputs reflect the Company's own assumptions about the assumptions that market participants would use in pricing the asset or liability. Level 3 assets and liabilities include financial instruments whose values are determined using pricing models and third-party evaluation, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

The Company has evaluated the various types of securities in its investment portfolio to determine an appropriate fair value hierarchy level based upon trading activity and the observability of market inputs. Based on the results of this evaluation and investment class analysis, each price was classified into Level 1, 2, or 3.

There are some equity and fixed income securities whose market price is obtained from the Securities Valuation Office (SVO) of the National Association of Insurance Commissioners. The price origin, classification and NAIC Designation files in the Automated Valuation Service+ (AVS) security records are utilized to determine the fair value hierarchy levels. For those securities that are not priced by the SVO, the price is obtained from independent pricing services.

The pricing service utilizes market quotations for fixed maturity securities that have quoted prices in active markets. Since fixed maturities generally do not trade on a daily basis, the pricing service prepares estimates of fair value measurements for these securities using its proprietary pricing applications, which include available relevant market information, benchmark curves, benchmarking of like securities, sector groupings and matrix pricing. Additionally, the pricing service uses an Option Adjusted Spread model to develop prepayment and interest rate scenarios.

The pricing service evaluates each asset class based on relevant market information, relevant credit information, perceived market movements and sector news. The market inputs utilized in the pricing evaluation, listed in the approximate order of priority, include benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, reference data, and economic events. The extent of the use of each market input depends on the asset class and the market conditions. Depending on the security, the priority of the use of inputs may change or some market inputs may not be relevant. For some securities additional inputs may be necessary.

The Company has reviewed the inputs and methodology used by the pricing service and the techniques applied by the pricing service to produce quotes that represent the fair value of a specific security. The review of the pricing service's methodology confirms the service is utilizing information from organized transactions or a technique that represents a market participant's assumptions. The Company does not adjust quotes received by the pricing service.

The pricing service utilized by the Company has indicated that they will only produce an estimate of fair value if there is objectively verifiable information available. If the pricing service discontinues pricing an investment, the Company would be required to produce an estimate of fair value using some of the same methodologies as the pricing service, but would have to make assumptions for market-based inputs that are unavailable due to market conditions.

The fair value estimates of most fixed maturity investments including municipal bonds are based on observable market information rather than market quotes. Accordingly, the estimates of fair value for such fixed maturities provided by the pricing service are included in the amount disclosed in Level 2 of the hierarchy.

Additionally, the Company can hold a small amount of fixed maturities that have characteristics that make them unsuitable for matrix pricing. For these fixed securities, a quote from a broker (typically a market maker) is obtained. Due to the disclaimers on the quotes that indicate that the price is indicative only, the Company includes these fair value estimates in Level 3. The pricing of certain private placement debt also includes significant non-observable inputs, the internally determined credit rating of the security and an externally provided credit spread, and are classified in Level 3.

For public common and preferred stocks, the Company receives prices from a nationally recognized pricing service that are based on observable market transactions and these securities are disclosed in Level 1. For certain preferred stock held, current market quotes in active markets are unavailable. In these instances, the Company receives an estimate of fair value from the pricing service that provides fair value estimates for the fixed maturity securities. The service utilizes some of the same methodologies to price the preferred stocks as it does for the fixed maturities. These estimates for equity securities are disclosed in Level 2. The majority of the Company's common stock is related to the FHLB stock as described in Note 14 - Contingencies. Since there isn't an observable market for the FHLB, these securities are held at cost and disclosed in Level 3.

NOTES TO FINANCIAL STATEMENTS

The market value of derivative instruments is obtained by a broker (typically a market maker). Due to the disclaimers that the prices is indicative only, the Company includes these fair value estimates in Level 3.

The fair value of mortgage loans is estimated using discounted cash flow analysis. Fair value is calculated on a loan by loan basis by applying a discount rate to expected cash flows from future installment and balloon payments. The discount rate takes into account general market trends and specific credit risk trends for the individual loan. Factors used to arrive at the discount rate include inputs from spreads based on U.S. Treasury notes and the loan's credit rating, region, property type, lien number, payment type and current status.

Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 9,776,299,065	$ 9,794,934,009		$ 9,690,430,948	$ 85,868,117		
Common Stock-unaffiliated	$ 7,522,562	$ 7,997,063	$ 259,862		$ 7,262,700		
Preferred Stock	$ 5,812,244	$ 6,463,044	$ 5,349,200		$ 463,044		
Private Leases/BA Assets	$ 4,187,974	$ 4,187,974		$ -	$ 4,187,974		
Options	$ 124,482,619	$ 124,482,619			$ 124,482,619		
Mortgage Loans	$ 5,032,989,143	$ 4,725,708,570			$ 5,032,989,143		
Joint Venture Interests - Real Estate	$ 21,809,770	$ 21,809,770			$ 21,809,770		
BA Loans	$ 3,190,400	$ 3,190,400			$ 3,190,400		

D. Not Practicable to Estimate Fair Value

As of March 31,2020, there were no financial instruments for which it is not practicable for the Company to estimate fair value.

E. Investments measured using Net Asset Value

The Company had no investments measured using net asset value.

NOTE 21 Other Items

No significant change.

NOTE 22 Events Subsequent

We are closely monitoring developments related to the COVID-19 pandemic to assess its impact on our business; however, due to the evolving and highly uncertain nature of this event, it currently is not possible to estimate the direct and indirect impact of COVID-19 on our business, results of operations, financial condition, or liquidity. COVID-19, or other major public health issues, could impact us in a number of ways including, the adverse impact on market volatility, the affect to our workforce which could impact the ability to conduct business, and the potential for an increase in claims and reinsurance costs. Further, we cannot predict how legal and regulatory responses to concerns about COVID-19 or other major public health issues, including the possible extension of insurance coverage beyond our policy language, will impact our business. We are continuing normal operations, but with a majority of our employees working remotely.

Liquidity

The COVID-19 pandemic created significant economic uncertainty and volatility in the credit and capital markets beginning in March 2020, which has persisted. On April 13, 2020, the Company borrowed from the Federal Home Loan Bank of Dallas' COVID-19 Relief Advance Program. The net amount of the advance was approximately $240 million after a required capital stock purchase of approximately $10 million. The loan has an interest rate of 0.25% with a final maturity date of October 13, 2020. On April 28, 2020, the Company took an additional advance from the Federal Home Loan Bank of Dallas. The net amount of the advance was approximately $245 million after a required capital stock purchase of approximately $5 million. The loan has an interest rate of 0.38% with a final maturity date of April 28, 2021. We are closely monitoring the effect of the COVID-19 pandemic on our operations and our customers. While we believe current capital is sufficient to support operations, the Company took the advance from the FHLB in the event additional liquidity is needed for potential operational needs. Should the Company require additional liquidity to respond to the effects of COVID-19, we currently have approximately $622 million of additional credit available to us from the FHLB.

Other

In response to the impacts of COVID-19, state insurance departments across the country have issued regulations that require us to not cancel policies for nonpayment for varying amounts of time but generally for at least 60 day periods which began in March and early April 2020. As a result, we expect to see a reduction in the cash flows typically received from policyholders during these periods.

NOTE 23 Reinsurance

No significant change.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company had no retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Claim liabilities and reserves as of December 31, 2019 were $25.2 million. As of March 31, 2020, $5.3 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Claims liabilities and reserves remaining as of March 31, 2020 are now $22.0 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been $2.1 million of unfavorable prior-year development from December 31, 2019 to March 31, 2020. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

NOTE 26 Intercompany Pooling Arrangements

The Company had no intercompany pooling arrangements.

NOTE 27 Structured Settlements

No significant change.

NOTES TO FINANCIAL STATEMENTS

NOTE 28 Health Care Receivables

No significant change.

NOTE 29 Participating Policies

No significant change.

NOTE 30 Premium Deficiency Reserves

No significant change.

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant change.

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant change.

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change.

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

No significant change.

NOTE 35 Separate Accounts

No significant change.

NOTE 36 Loss/Claim Adjustment Expenses

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 904163

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/02/2017

6.4 By what department or departments?
TEXAS DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
American National Registered Investment Advisor Inc.	League City, Texas	NO	NO	NO	YES
ANICO Financial Services Inc.	Galveston, Texas	NO	NO	NO	YES

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 63,329,499

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$	$
14.22	Preferred Stock	$	$
14.23	Common Stock	$ 3,274,263,394	$ 3,077,281,865
14.24	Short-Term Investments	$	$
14.25	Mortgage Loans on Real Estate	$ 788,938,994	$ 821,578,533
14.26	All Other	$ 462,826,683	$ 460,139,099
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 4,526,029,071	$ 4,358,999,497
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $

16.3 Total payable for securities lending reported on the liability page. $

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Moody National Bank	2302 Post Office St, Galveston, TX 77550

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Anne Lemire	I
Scott Brast	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

		1 Amount
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
	1.1 Long-Term Mortgages In Good Standing	
	1.11 Farm Mortgages	$
	1.12 Residential Mortgages	$
	1.13 Commercial Mortgages	$ 4,567,991,090
	1.14 Total Mortgages in Good Standing	$ 4,567,991,090
	1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
	1.21 Total Mortgages in Good Standing with Restructured Terms	$ 144,395,545
	1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
	1.31 Farm Mortgages	$
	1.32 Residential Mortgages	$
	1.33 Commercial Mortgages	$ 4,091,550
	1.34 Total Mortgages with Interest Overdue more than Three Months	$ 4,091,550
	1.4 Long-Term Mortgage Loans in Process of Foreclosure	
	1.41 Farm Mortgages	$
	1.42 Residential Mortgages	$
	1.43 Commercial Mortgages	$ 9,230,385
	1.44 Total Mortgages in Process of Foreclosure	$ 9,230,385
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$ 4,725,708,570
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
	1.61 Farm Mortgages	$
	1.62 Residential Mortgages	$
	1.63 Commercial Mortgages	$
	1.64 Total Mortgages Foreclosed and Transferred to Real Estate	$
2.	Operating Percentages:	
	2.1 A&H loss percent	65.400 %
	2.2 A&H cost containment percent	3.600 %
	2.3 A&H expense percent excluding cost containment expenses	50.400 %
3.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	$
3.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	$
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	Yes [ ] No [ ] N/A [ ]
5.2	If no, explain:	
6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	Yes [ ] No [ ]
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?	

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
00000	AA-0052626	03/01/2020	Branco Reinsurance Limited	TCA	OTH/I	CL	Unauthorized		
00000	AA-0052626	03/01/2020	Branco Reinsurance Limited	TCA	OTH/I	CAH	Unauthorized		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

			Direct Business Only					
		1	Life Contracts		4	5	6	7
			2	3				
States, Etc.		Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	2,165,513	4,428,142	192,578		6,786,233	395,152
2. Alaska	AK	L	148,326	1,166,915	(586)		1,314,655	
3. Arizona	AZ	L	3,418,726	2,579,225	33,550		6,031,501	460,653
4. Arkansas	AR	L	2,914,706	692,656	21,346		3,628,708	2,114
5. California	CA	L	21,809,368	20,293,808	214,467		42,317,643	3,319,852
6. Colorado	CO	L	3,810,778	1,542,294	48,771		5,401,843	203,179
7. Connecticut	CT	L	568,786	2,078,342	2,387		2,649,515	148,125
8. Delaware	DE	L	981,073	1,062,022			2,043,095	154,546
9. District of Columbia	DC	L	463,119	98,537	83		561,739	35,360
10. Florida	FL	L	10,948,122	17,735,830	68,756		28,752,708	145,027
11. Georgia	GA	L	4,786,766	5,854,941	456,026		11,097,733	128,500
12. Hawaii	HI	L	1,698,653	677,209	11,302		2,387,164	355,224
13. Idaho	ID	L	631,216	261,910	104,655		997,781	
14. Illinois	IL	L	4,045,108	7,981,319	104,169		12,130,596	514,945
15. Indiana	IN	L	1,349,217	3,789,855	12,367		5,151,439	
16. Iowa	IA	L	1,498,579	1,017,589	89,876		2,606,044	164,914
17. Kansas	KS	L	1,175,005	4,978,417	144,544		6,297,966	152,947
18. Kentucky	KY	L	1,237,164	1,246,028	161,971		2,645,163	293,955
19. Louisiana	LA	L	4,773,136	4,365,649	349,272		9,488,057	263,076
20. Maine	ME	L	301,517	1,189,522			1,491,039	
21. Maryland	MD	L	2,312,735	4,350,596	111,118		6,774,449	132,575
22. Massachusetts	MA	L	1,363,307	3,482,765	100,949		4,947,021	140,926
23. Michigan	MI	L	2,840,252	4,604,365	34,795		7,479,412	258,878
24. Minnesota	MN	L	9,766,323	4,770,038	65,473		14,601,834	20,000
25. Mississippi	MS	L	1,736,084	3,447,667	221,627		5,405,378	80,590
26. Missouri	MO	L	3,111,872	3,686,926	77,600		6,876,398	639,792
27. Montana	MT	L	192,978	135,305	37,731		366,014	
28. Nebraska	NE	L	376,717	79,443	5,990		462,150	
29. Nevada	NV	L	2,714,643	1,283,087	4,978		4,002,708	88,749
30. New Hampshire	NH	L	425,264	1,457,489	326		1,883,079	
31. New Jersey	NJ	L	3,282,406	14,836,408	2,894		18,121,708	738,359
32. New Mexico	NM	L	4,213,362	975,635	107,188		5,296,185	1,500
33. New York	NY	N	1,817,130	306,500	(4,515)		2,119,115	152,613
34. North Carolina	NC	L	3,225,944	5,916,942	25,674		9,168,560	415,174
35. North Dakota	ND	L	316,047	618,111	45,586		979,744	273,332
36. Ohio	OH	L	2,745,776	8,520,400	45,278		11,311,454	1,127,060
37. Oklahoma	OK	L	2,971,677	1,366,445	85,536		4,423,658	378,931
38. Oregon	OR	L	1,115,392	1,115,401	14,593		2,245,386	
39. Pennsylvania	PA	L	2,650,501	8,685,670	10,942		11,347,113	514,850
40. Rhode Island	RI	L	271,966	372,508	92		644,566	
41. South Carolina	SC	L	2,696,047	2,106,245	211,491		5,013,783	371,842
42. South Dakota	SD	L	472,702	363,678	11,505		847,885	297,371
43. Tennessee	TN	L	3,696,728	3,008,153	245,035		6,949,916	595,471
44. Texas	TX	L	46,864,489	14,412,815	4,285,530		65,562,834	1,353,904
45. Utah	UT	L	2,965,186	2,429,570	59,933		5,454,689	134,526
46. Vermont	VT	L	257,271	729,180			986,451	
47. Virginia	VA	L	1,845,452	3,033,837	10,286		4,889,575	635,851
48. Washington	WA	L	2,068,681	1,754,665	6,343		3,829,689	
49. West Virginia	WV	L	726,222	1,083,590	5,867		1,815,679	
50. Wisconsin	WI	L	1,732,852	2,144,682	78,588		3,956,122	794,878
51. Wyoming	WY	L	301,788	219,995	8,526		530,309	
52. American Samoa	AS	L	18,709				18,709	
53. Guam	GU	L	328,651	1,900	18,428		348,979	
54. Puerto Rico	PR	L	4,198,595	4,963,184	2,599		9,164,378	125,000
55. U.S. Virgin Islands	VI	N	2,222				2,222	
56. Northern Mariana Islands	MP	L	48,659		21,589		70,248	
57. Canada	CAN	N	95,128		2,340		97,468	
58. Aggregate Other Aliens	OT	XXX	69,726	1,650	90		71,466	
59. Subtotal		XXX	184,564,362	189,305,055	7,977,539		381,846,956	16,009,741
90. Reporting entity contributions for employee benefits plans		XXX	82,674		157,394		240,068	
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	365,483				365,483	
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX						
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	1,375,677		7,830		1,383,507	
94. Aggregate or other amounts not allocable by State		XXX						
95. Totals (Direct Business)		XXX	186,388,196	189,305,055	8,142,763		383,836,014	16,009,741
96. Plus Reinsurance Assumed		XXX	996,768		23,054,636		24,051,404	
97 Totals (All Business)		XXX	187,384,964	189,305,055	31,197,399		407,887,418	16,009,741
98. Less Reinsurance Ceded		XXX	23,123,316		22,777,132		45,900,448	
99. Totals (All Business) less Reinsurance Ceded		XXX	164,261,648	189,305,055	8,420,267		361,986,970	16,009,741
DETAILS OF WRITE-INS								
58001. USA Overseas Military		XXX	45,321	150			45,471	
58002. GBR United Kingdom		XXX	8,740				8,740	
58003. MEX Mexico		XXX	4,759		90		4,849	
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	10,906	1,500			12,406	
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	69,726	1,650	90		71,466	
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 54

R - Registered - Non-domiciled RRGs ....

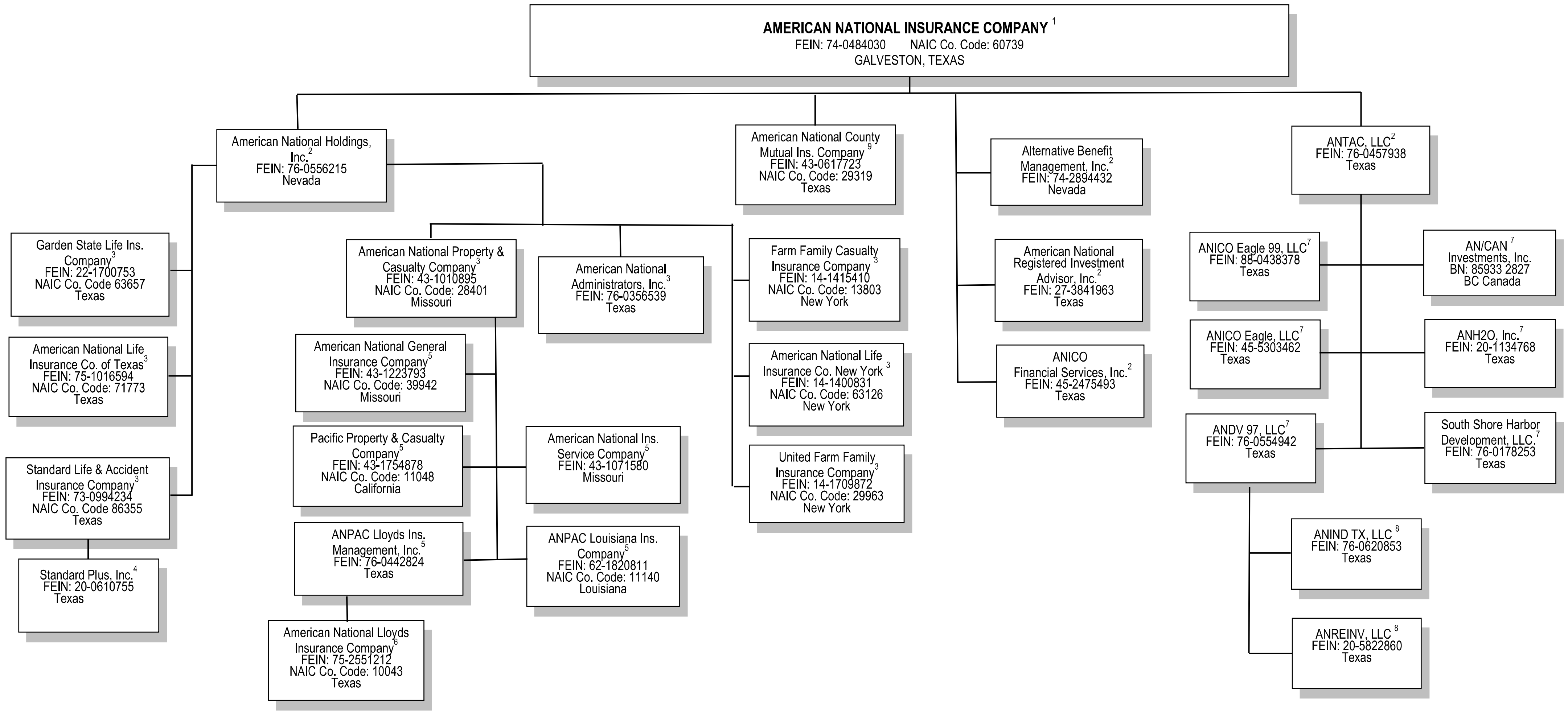
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state ....

Q - Qualified - Qualified or accredited reinsurer ....

N - None of the above - Not allowed to write business in the state 3

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



(1) 22.7% owned by The Moody Foundation and 37.0% owned by the Libbie S. Moody Trust.
(2) 100.0% owned by American National Insurance Company.
(3) 100.0% owned by American National Holdings, Inc.
(4) 100.0% owned by Standard Life and Accident Insurance Company.
(5) 100.0 % owned by American National Property and Casualty Company (ANPAC).
(6) Not a subsidiary company, but managed by ANPAC Lloyds Insurance Management, Inc.
(7) 100.0% owned by ANTAC, LLC.
(8) 100.0% owned by ANDV 97, LLC.
(9) Not a subsidiary company but managed by American National Insurance Company.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0408	American National Insurance Company	60739	74-0484030	1343722	904163	NASDAQ	American National Insurance Company	TX	RE	Libbie S. Moody Trust	Ownership	0.370	Moody National Bank	N	
0408	American National Insurance Company	60739	74-0484030	1343722	904163	NASDAQ	American National Insurance Company	TX	RE	The Moody Foundation	Ownership, Board	0.227	Robert L. Moody, Ross R. Moody, Frances Moody-Dahlberg	N	
		00000	76-0556215	0	0		American National Holdings, Inc.	NV	DS	American National Insurance Company	Ownership	1.000	American National Insurance Company	Y	
		00000	76-0457938	0	0		ANTAC, LLC	TX	DS	American National Insurance Company	Ownership	1.000	American National Insurance Company	Y	
		00000	27-3841963	0	1518195		American National Registered Investment Advisor, Inc.	TX	DS	American National Insurance Company	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	39942	43-1223793	0	0		American National General Insurance Company	MO	IA	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
		00000	43-1071580	0	0		American National Insurance Service Company	MO	NIA	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
		00000	76-0356539	0	0		American National Administrators, Inc.	TX	NIA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
		00000	76-0442824	0	0		ANPAC Lloyds Insurance Management, Inc.	TX	NIA	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	11140	62-1820811	0	0		ANPAC Louisiana Insurance Company	LA	IA	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	11048	43-1754878	0	0		Pacific Property and Casualty Company	CA	IA	American National Property and Casualty Company	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	13803	14-1415410	0	0		Farm Family Casualty Insurance Company	NY	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	29319	43-0617723	0	0		American National County Mutual Insurance Company	TX	DS	American National Insurance Company	Management	0.000	American National Insurance Company	N	
0408	American National Insurance Company	10043	75-2551212	0	0		American National Lloyds Insurance Company	TX	IA	ANPAC Lloyds Insurance Management, Inc.	Management	0.000	American National Insurance Company	N	
		00000	74-2894432	0	0		Alternative Benefit Management, Inc.	NV	DS	American National Insurance Company	Ownership	1.000	American National Insurance Company	N	
		00000	76-0554942	0	0		ANDV 97, LLC	TX	NIA	ANTAC, LLC	Ownership	1.000	American National Insurance Company	N	
		00000	45-5303462	0	0		ANICO Eagle, LLC	TX	NIA	ANTAC, LLC	Ownership	1.000	American National Insurance Company	N	
		00000	88-0438378	0	0		ANICO Eagle 99, LLC	TX	NIA	ANTAC, LLC	Ownership	1.000	American National Insurance Company	N	
		00000	85-9332827	0	0		AN/CAN Investments, Inc.	CAN	NIA	ANTAC, LLC	Ownership	1.000	American National Insurance Company	N	
		00000	76-0620853	0	0		ANIND TX, LLC	TX	NIA	ANDV 97, LLC	Ownership	1.000	American National Insurance Company	N	
		00000	20-5822860	0	0		ANREINV, LLC	TX	NIA	ANDV 97, LLC	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	29963	14-1709872	0	0		United Farm Family Insurance Company	NY	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
		00000	20-1134768	0	0		ANH2O, Inc.	TX	NIA	ANTAC, LLC	Ownership	1.000	American National Insurance Company	N	
		00000	76-0178253	0	0		South Shore Harbour Development, LLC	TX	NIA	ANTAC, LLC	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	28401	43-1010895	1343946	0		American National Property and Casualty Company	MO	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	Y	
0408	American National Insurance Company	71773	75-1016594	1343731	0		American National Life Insurance Company of Texas	TX	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	86355	73-0994234	0	0		Standard Life and Accident Insurance Company	TX	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
		00000	20-0610755	0	0		Standard Plus, Inc.	TX	NIA	Standard Life and Accident Insurance Company	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	63657	22-1700753	0	0		Garden State Life Insurance Company	TX	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
0408	American National Insurance Company	63126	14-1400831	0	0		American National Life Insurance Company of New York	NY	IA	American National Holdings, Inc.	Ownership	1.000	American National Insurance Company	N	
		00000	45-2475493	0	0		ANICO Financial Services, Inc.	TX	DS	American National Insurance Company	Ownership	1.000	American National Insurance Company	N	

Asterisk	Explanation

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Question	Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8.	Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1.

2.

3.

5.

6.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]

6 0 7 3 9 2 0 2 0 4 9 0 0 0 0 0 1

2. Medicare Part D Coverage Supplement [Document Identifier 365]

6 0 7 3 9 2 0 2 0 3 6 5 0 0 0 0 1

3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]

6 0 7 3 9 2 0 2 0 4 4 5 0 0 0 0 1

5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]

6 0 7 3 9 2 0 2 0 4 4 7 0 0 0 0 1

6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]

6 0 7 3 9 2 0 2 0 4 4 8 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504. Taxes Other Than FIT	414,956		414,956	237,547
2505. Miscellaneous Nonadmitted Assets	723,014	723,014		
2506. Prepaid Expense	17,213,159	17,213,159		
2507. Debit Suspense	15,260,868	15,260,868		
2508. CapCo Tax Recoverable	525,892	525,892		
2509. Advances	29,690	29,690		
2510. Overfunded Pension	81,962,449	81,962,449		
2597. Summary of remaining write-ins for Line 25 from overflow page	116,130,028	115,715,072	414,956	237,547

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Miscellaneous investment liabilities	3,913,987	4,347,510
2505. Retiree benefit reserve	3,712,678	3,683,323
2506. Delayed FIT		
2507. Credit Insurance Additional Liability		
2597. Summary of remaining write-ins for Line 25 from overflow page	7,626,665	8,030,833

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Group Reinsurance Fee Income	(191,893)	1,538,046	5,628,541
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(191,893)	1,538,046	5,628,541

Additional Write-ins for Summary of Operations Line 53

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
5304. Prior year adjustment to annuity reserves			(23,300,000)
5397. Summary of remaining write-ins for Line 53 from overflow page			(23,300,000)

Additional Write-ins for Schedule T Line 58

		Direct Business Only					
	1	Life Contracts 2	3	4	5	6	7
States, Etc.	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
58004. DEU Germany	XXX	3,644	1,500			5,144	
58005. BEL Belgium	XXX	1,576				1,576	
58006. AUS Australia	XXX	728				728	
58007. JPN Japan	XXX	673				673	
58008. ISR Israel	XXX	594				594	
58009. SCO Scotland	XXX	552				552	
58010. PHL Philippines	XXX	525				525	
58011. ITA Italy	XXX	525				525	
58012. NLD Netherlands	XXX	440				440	
58013. IRL Ireland	XXX	425				425	
58014. ESP Spain	XXX	354				354	
58015. LUX Luxembourg	XXX	300				300	
58016. DNK Denmark	XXX	295				295	
58017. TWN Taiwan	XXX	166				166	
58018. CHL Chile	XXX	84				84	
58019. NZL New Zealand	XXX	13				13	
58020. ABW Aruba	XXX	12				12	
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	10,906	1,500			12,406	

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	345,289,591	340,406,636
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		10,381,624
	2.2 Additional investment made after acquisition	3,813,422	16,033,641
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals	(74,169)	(44,088)
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		4,340,000
8.	Deduct current year's depreciation	4,412,612	17,148,222
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	344,616,232	345,289,591
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	344,616,232	345,289,591

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	4,684,573,204	4,789,307,392
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	82,402,861	300,364,879
	2.2 Additional investment made after acquisition	60,070,461	385,068,318
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		2,232,417
6.	Total gain (loss) on disposals		(4,585,297)
7.	Deduct amounts received on disposals	103,921,705	799,470,006
8.	Deduct amortization of premium and mortgage interest points and commitment fees	(2,583,749)	(11,655,500)
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	4,725,708,571	4,684,573,204
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	4,725,708,571	4,684,573,204
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	4,725,708,571	4,684,573,204

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	731,746,148	844,199,909
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	4,911,980	50,830,305
	2.2 Additional investment made after acquisition	44,241,464	199,287,224
3.	Capitalized deferred interest and other	31,496	1,686,888
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	2,319,768	(15,983,222)
6.	Total gain (loss) on disposals		(101,569)
7.	Deduct amounts received on disposals	27,292,455	338,938,008
8.	Deduct amortization of premium and depreciation	2,405,697	9,235,379
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	753,552,704	731,746,148
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	753,552,704	731,746,148

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	13,200,897,236	12,395,596,339
2.	Cost of bonds and stocks acquired	403,350,057	1,474,436,384
3.	Accrual of discount	3,190,559	13,888,405
4.	Unrealized valuation increase (decrease)	(197,793,945)	596,593,246
5.	Total gain (loss) on disposals	(2,710,989)	(1,142,282)
6.	Deduct consideration for bonds and stocks disposed of	507,199,905	1,269,461,030
7.	Deduct amortization of premium	4,840,312	15,823,930
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized	14,805,463	6,662,510
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	6,588,743	13,472,614
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	12,886,675,981	13,200,897,236
12.	Deduct total nonadmitted amounts	727,380	5,994,403
13.	Statement value at end of current period (Line 11 minus Line 12)	12,885,948,601	13,194,902,833

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,344,667,116	1,604,673,201	1,654,627,947	(211,177,768)	4,083,534,602			4,344,667,116
2. NAIC 2 (a)	5,344,504,942	171,047,713	175,185,126	105,584,003	5,445,951,532			5,344,504,942
3. NAIC 3 (a)	289,524,786		22,571,994	96,421,805	363,374,597			289,524,786
4. NAIC 4 (a)	18,410,983		6,450,264	7,951,840	19,912,559			18,410,983
5. NAIC 5 (a)	79,806,892	1,464,170	19,342,901	(9,851,687)	52,076,474			79,806,892
6. NAIC 6 (a)	48,338			7,324	55,662			48,338
7. Total Bonds	10,076,963,057	1,777,185,084	1,878,178,232	(11,064,483)	9,964,905,426			10,076,963,057
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	4,000,000				4,000,000			4,000,000
10. NAIC 3	2,000,000				2,000,000			2,000,000
11. NAIC 4								
12. NAIC 5	463,044				463,044			463,044
13. NAIC 6								
14. Total Preferred Stock	6,463,044				6,463,044			6,463,044
15. Total Bonds and Preferred Stock	10,083,426,101	1,777,185,084	1,878,178,232	(11,064,483)	9,971,368,470			10,083,426,101

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 169,971,417 ; NAIC 2 $; NAIC 3 $ NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	17,639,093	XXX	17,608,620		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	17,617,833	
2. Cost of short-term investments acquired		17,608,620
3. Accrual of discount	21,260	9,213
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	17,639,093	17,617,833
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	17,639,093	17,617,833

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	244,896,349
2.	Cost Paid/(Consideration Received) on additions	14,926,847
3.	Unrealized Valuation increase/(decrease)	(118,148,376)
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	17,843,547
6.	Considerations received/(paid) on terminations	35,035,752
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	124,482,615
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	124,482,615

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)

3.1 Add:

Change in variation margin on open contracts - Highly Effective Hedges

3.11 Section 1, Column 15, current year to date minus

3.12 Section 1, Column 15, prior year

Change in variation margin on open contracts - All Other

3.13 Section 1, Column 18, current year to date minus

3.14 Section 1, Column 18, prior year

3.2 Add:

Change in adjustment to basis of hedged item

3.21 Section 1, Column 17, current year to date minus

3.22 Section 1, Column 17, prior year

Change in amount recognized

3.23 Section 1, Column 19, current year to date minus

3.24 Section 1, Column 19, prior year

3.25 SSAP No. 108 adjustments

3.3 Subtotal (Line 3.1 minus Line 3.2)

4.1 Cumulative variation margin on terminated contracts during the year

4.2 Less:

4.21 Amount used to adjust basis of hedged item

4.22 Amount recognized

4.23 SSAP No. 108 adjustments

4.3 Subtotal (Line 4.1 minus Line 4.2)

5. Dispositions gains (losses) on contracts terminated in prior year:

5.1 Total gain (loss) recognized for terminations in prior year

5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year

6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)
7. Deduct total nonadmitted amounts
8. Statement value at end of current period (Line 6 minus Line 7)

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	124,482,619	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		124,482,619
4.	Part D, Section 1, Column 5	124,482,619	
5.	Part D, Section 1, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		
		Fair Value Check	
7.	Part A, Section 1, Column 16	124,482,619	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		124,482,619
10.	Part D, Section 1, Column 8	124,482,619	
11.	Part D, Section 1, Column 9		
12	Total (Line 9 minus Line 10 minus Line 11)		
		Potential Exposure Check	
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	437,329,512	326,821,667
2.	Cost of cash equivalents acquired	4,113,240,358	26,607,899,160
3.	Accrual of discount	1,129,310	9,268,395
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	4,217,269,336	26,506,659,710
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	334,429,844	437,329,512
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	334,429,844	437,329,512

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
HOME OFFICE BUILDING	GALVESTON	TX	01/01/1971	Various				676,633
SHOPPING CENTER	BILOXI	MS	03/01/1967	Various				144,698
HOTEL	LEAGUE CITY	TX	10/01/1988	Various				35,209
OFFICE BUILDING	DENVER	CO	03/01/1988	Various				8,813
HEALTH CLUB	LEAGUE CITY	TX	10/01/1988	Various				156,336
OFFICE BUILDING	LEAGUE CITY	TX	12/01/1995	Various				46,767
OFFICE BUILDING	LEAGUE CITY	TX	12/01/1995	Various				357,725
OFFICE BUILDING	DALLAS	TX	09/30/2003	Various				525,773
SHOPPING CENTER	SAN FRANCISCO	CA	12/31/2010	Various				77,761
SHOPPING CENTER	CONROE	TX	09/23/2013	Various				1,164,722
SHOPPING CENTER	LOGANVILLE	GA	10/08/2013	Various				(3,267)
OFFICE BUILDING	DAYTON	OH	04/28/2015	Various				570,887
OFFICE BUILDING	NAPLES	FL	07/31/2015	Various				76,413
OFFICE BUILDING	DENVER	CO	12/08/2015	Various				(25,048)
0199999. Acquired by Purchase								3,813,422
0399999 - Totals								3,813,422

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
OFFICE BUILDING	DENVER	CO	03/31/2020				28,387	4,374			(4,374)		24,013			(24,013)	(24,013)		
OFFICE BUILDING	LEAGUE CITY	TX	03/31/2020				50,678	522			(522)		50,156			(50,156)	(50,156)		
0199999. Property Disposed							79,065	4,896			(4,896)		74,169			(74,169)	(74,169)		
0399999 - Totals							79,065	4,896			(4,896)		74,169			(74,169)	(74,169)		

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
1790803	SANTA FE	NM		07/30/2018	5.000		35,611	43,500,000
1813901	GAITHERSBURG	MD	S	12/17/2013	4.950		394,281	19,200,000
1814902	SAN ANTONIO	TX		08/23/2017	5.000		75,416	21,800,000
1831602	NASHVILLE	TN		03/30/2020	4.250	2,985,000		13,625,000
1832402	LOS ALTOS	CA	S	08/05/2019	4.250		2,942,640	31,450,000
1836901	CHICAGO	IL	S	02/13/2020	3.500	25,705,750		34,600,000
1837001	CENTRALIA	WA		03/04/2020	3.900	31,920,000		69,000,000
1837101	BUFORD	GA		03/10/2020	3.950	9,201,938		12,500,000
1837201	BELLEVUE	NE		03/12/2020	3.900	11,144,000		16,000,000
321101	SAN ANTONIO	TX	S	06/05/2015	4.750		618,174	52,130,000
323001	MAUI	HI	S	06/03/2016	5.000		5,831,523	116,350,000
323302	LIVERMORE	CA	S	03/13/2020	4.900	2,238,317		74,180,000
325601	VINEYARD	UT		08/01/2017	4.750		2,235,278	77,000,000
326101	SAN ANTONIO	TX		10/23/2017	5.000		788,872	20,220,000
326401	BEAUMONT	CA		01/25/2018	4.750		3,207,133	22,780,000
326501	COLUMBUS	OH		04/02/2018	5.000		756,520	28,800,000
326701	DRAPER	UT		06/14/2018	5.000		1,310,247	19,400,000
326801	SAN ANTONIO	TX	S	06/19/2018	4.750		1,872,357	33,500,000
326802	SAN ANTONIO	TX	S	10/28/2019	4.750		349,180	33,500,000
326901	MORENO VALLEY	CA	S	09/21/2018	5.250		5,713,513	53,400,000
327001	LONE TREE	CO		10/09/2018	5.250		3,903,998	39,500,000
327201	SOUTH JORDAN	UT		11/15/2018	5.000		3,275,502	60,300,000
327301	PHOENIX	AZ	S	11/27/2018	5.000		2,946,031	34,100,000
327401	CYPRESS	TX		11/28/2018	5.000		3,853,604	45,800,000
327501	RICHMOND	TX		12/04/2018	5.000		4,638,535	78,680,000
327601	TUCSON	AZ	S	02/13/2019	5.000		906,094	21,800,000
327701	SAN ANTONIO	TX	S	02/27/2019	5.500		1,102,085	25,800,000
327801	LEHI	UT		03/15/2019	5.500		5,010,213	74,000,000
327901	VERNON	CA	S	04/11/2019	5.000		930,172	12,075,000
328101	OREM	UT		05/30/2019	5.500		5,475,310	109,000,000
328401	SPARTANBURG	SC	S	10/08/2019	5.500		1,917,334	17,600,000
328802	CONROE	TX		12/04/2019	6.000		390,972	41,400,000
328901	Phoenix	AZ		03/18/2020	4.500	(792,143)		70,200,000
1799201	MILWAUKEE	WI		07/19/2011	4.500		(10,000)	4,240,070
1804601	BEAVERCREEK	OH		07/30/2012	5.500		(25,000)	16,790,000
1807401	PEWAUKEE	WI		12/13/2012	5.250		(119,246)	19,400,000
1815101	ST LOUIS	MO		06/10/2014	5.250		(255,889)	62,308,000
0599999. Mortgages in good standing - Commercial mortgages-all other						82,402,861	60,070,461	1,525,928,070
0899999. Total Mortgages in good standing						82,402,861	60,070,461	1,525,928,070
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals						82,402,861	60,070,461	1,525,928,070

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1794701	NILES	MI		10/07/2010	01/23/2020	8,253,717		2,299			2,299		8,231,595	8,256,016			
1799201	MILWAUKEE	WI		07/19/2011	03/17/2020	2,734,302		10,000			10,000		2,710,782	2,734,302			
1812301	SOUTHFIELD	MI		10/24/2013	02/25/2020	6,716,590		7,546			7,546		6,689,513	6,724,136			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location 2	Location 3	4	5	6	7	Change in Book Value/Recorded Investment 8	9	10	11	12	13	14	15	16	17	18
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1822601	CINCINNATI	OH		10/23/2015	03/05/2020	6,526,616		10,616			10,616		6,505,992	6,537,232			
324001	KANSAS CITY	MO		09/09/2016	02/28/2020	6,989,066		1,544			1,544		6,965,792	6,990,610			
325501	PEARLAND	TX	S	07/27/2017	03/03/2020	4,568,900		6,100			6,100		4,575,000	4,575,000			
325901	AUSTIN	TX		10/10/2017	01/29/2020	28,214,701		185,715			185,715		28,350,636	28,400,416			
0199999. Mortgages closed by repayment						64,003,893		223,820			223,820		64,029,309	64,217,713			
1766601	SUMMERVILLE	SC		02/21/2002		1,319,424		332			332		158,358	158,358			
1768801	BATTLE CREEK	MI		05/12/2003		2,135,585		207			207		48,705	48,705			
1769501	FARMINGTON HILLS	MI		06/12/2003		2,724,005							27,681	27,681			
1770501	GREENVILLE	SC		10/30/2003		964,757		90			90		20,548	20,548			
1774501	BROADVIEW HEIGHTS	OH		12/15/2004		5,033,117		4,570			4,570		36,146	36,146			
1775001	CHESTERFIELD	VA	S	12/01/2004		3,609,428							155,977	155,977			
1778401	ALLEN	TX		11/09/2005		128,392							31,405	31,405			
1778501	SANTA CLARITA	CA		11/09/2005		3,813,063		260			260		27,168	27,168			
1778701	DAYTON	OH		11/21/2005		3,014,760		332			332		22,926	22,926			
1781001	ROCHESTER	MI		09/28/2006		3,020,572		2,131			2,131		72,939	72,939			
1790101	HUNTERSVILLE	NC		10/26/2009		11,301,425		1,514			1,514		78,845	78,845			
1790801	SANTA FE	NM		11/19/2009		17,235,271							124,866	124,866			
1792801	LAS VEGAS	NV		06/24/2010		3,517,026		1,372			1,372		26,961	26,961			
1794001	FARMINGTON HILLS	MI		08/12/2010		4,558,338		397			397		23,797	23,797			
1795301	SUMTER	SC		11/01/2010		359,638		373			373		96,378	96,378			
1795801	TAYLORSVILLE	UT		12/02/2010		2,915,648							25,560	25,560			
1796601	GRETNA	LA		01/25/2011		12,849,540		3,920			3,920		116,184	116,184			
1796602	GRETNA	LA		01/25/2011		10,214,820		8,295			8,295		78,118	78,118			
1798801	FRIENDSWOOD	TX		06/15/2011		4,577,710		695			695		40,680	40,680			
1799401	COTTONWOOD HEIGHTS	UT		07/28/2011		1,986,732		150			150		23,625	23,625			
1800101	MILLSBORO	DE		09/28/2011		7,639,831		614			614		79,371	79,371			
1801301	SEATAC	WA		08/18/2009		29,348,141		48,963			48,963		188,956	188,956			
1801601	RALEIGH	NC		11/17/2011		3,424,124		258			258		30,255	30,255			
1803001	CHICAGO	IL		02/28/2012		647,221		145			145		68,098	68,098			
1803401	BLUE ASH	OH		05/02/2012		8,207,092		613			613		47,146	47,146			
1804501	NEW ALBANY	OH		07/24/2012		7,343,245		600			600		100,435	100,435			
1804601	BEAVERCREEK	OH		07/30/2012		10,445,403		9,375			9,375		88,167	88,167			
1804701	ROCK HILL	SC		07/30/2012		4,732,597		391			391		65,178	65,178			
1805001	MONTGOMERY	AL		09/10/2012		5,389,419		397			397		44,865	44,865			
1805101	SAVANNAH	GA		09/10/2012		8,857,029		653			653		73,731	73,731			
1805801	PONTIAC	MI		10/18/2012		1,054,108		104			104		26,793	26,793			
1805901	LA CANADA FLINTRIDGE	CA		10/23/2012		3,147,431		207			207		79,583	79,583			
1806601	ALPHARETTA	GA		11/13/2012		14,788,417		1,094			1,094		126,077	126,077			
1806701	KNOXVILLE	TN		11/14/2012		1,747,920		142			142		23,635	23,635			
1807101	CINCINNATI	OH		12/11/2012		9,103,040		740			740		124,198	124,198			
1807401	PEWAUKEE	WI		12/13/2012		11,956,997		819			819		99,847	99,847			
1807601	SHILOH	IL		01/08/2013		3,094,949		252			252		42,227	42,227			
1807801	FENTON	MO		01/15/2013		9,025,452		728			728		120,994	120,994			
1808301	ROCHESTER HILLS	MI		02/26/2013		19,322,707		1,425			1,425		161,292	161,292			
1808401	PASADENA	TX	S	02/27/2013		6,996,515							62,217	62,217			
1808402	PASADENA	TX	S	07/24/2017		347,842		1,149			1,149		2,017	2,017			
1808801	SACRAMENTO	CA		04/10/2013		6,740,460		3,484			3,484		56,207	56,207			
1810101	DEKALB	IL		07/09/2013		4,404,053		1,466			1,466		26,769	26,769			
1810401	COLLEGE PARK	GA		07/18/2013		6,704,416		3,763			3,763		87,823	87,823			
1810501	LIMA	OH		07/25/2013		5,474,666		432			432		70,371	70,371			
1810701	FORT LAUDERDALE	FL		07/30/2013		3,947,628		244			244		90,759	90,759			
1811401	ALBUQUERQUE	NM		09/12/2013		1,938,003		152			152		24,591	24,591			
1811501	LAS VEGAS	NV		09/17/2013		7,630,216		556			556		63,829	63,829			
1811601	LOS ANGELES	CA		09/18/2013		8,505,678		3,320			3,320		63,808	63,808			
1812501	SAN LUIS OBISPO	CA		11/04/2013		13,304,458		957			957		141,330	141,330			
1812601	LAS VEGAS	NV		11/06/2013		9,253,958							23,574	23,574			
1812901	SOUTH JORDAN	UT		11/22/2013		10,996,513		787			787		85,089	85,089			
1813201	KNOXVILLE	TN		12/06/2013		24,768,151		1,687			1,687		181,780	181,780			
1813202	KNOXVILLE	TN		12/06/2013		1,775,741							12,749	12,749			
1813401	FRESNO	CA		12/09/2013		5,179,586		1,541			1,541		21,320	21,320			

STATEMENT AS OF MARCH 31, 2020 OF THE American National Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1813501	ALPHARETTA	GA		12/09/2013		3,112,762		222			222		23,920	23,920			
1813601	NOVI	MI		12/12/2013		4,951,927		364			364		46,261	46,261			
1813701	SAN FRANCISCO	CA		12/16/2013		5,533,799		395			395		42,525	42,525			
1814001	DELAWARE	OH		01/16/2014		4,900,463		579			579		104,501	104,501			
1814301	VALENCIA	CA		04/03/2014		9,711,150		3,797			3,797		75,194	75,194			
1814701	INDIANAPOLIS	IN		05/21/2014		5,340,177		376			376		39,657	39,657			
1814801	SALT LAKE CITY	UT		06/03/2014		5,942,202		402			402		45,074	45,074			
1815001	LOUISVILLE	KY		06/05/2014		5,444,242		621			621		109,157	109,157			
1815101	ST LOUIS	MO		06/10/2014		40,494,787		127,944			127,944		237,248	237,248			
1815201	MEMPHIS	TN		06/16/2014		2,666,987		307			307		38,367	38,367			
1815301	RICHMOND	TX		06/25/2014		3,899,276							385,312	385,312			
1815701	ST LOUIS	IL		07/30/2014		7,599,906		789			789		74,635	74,635			
1815801	HOUSTON	TX		08/01/2014		6,459,799		445			445		45,533	45,533			
1816301	CINCINNATI	OH		09/29/2014		9,909,767		4,870			4,870		75,773	75,773			
1816401	CHARLOTTE	NC		10/02/2014		10,147,952		711			711		74,971	74,971			
1816601	MIAMI	FL		11/19/2014		26,250,328		5,092			5,092		186,494	186,494			
1817001	OMAHA	NE		12/09/2014		6,397,776		449			449		49,147	49,147			
1817101	LOGAN CITY	UT		12/09/2014		16,761,507		1,146			1,146		121,570	121,570			
1817201	ENGLEWOOD	CO		12/11/2014		11,567,686		1,732			1,732		90,733	90,733			
1817401	DULUTH	GA		12/16/2014		15,090,253		1,033			1,033		110,765	110,765			
1817601	FAIRVIEW	TN		12/08/2011		6,562,035		904			904		84,792	84,792			
1817801	JONESVILLE	SC		01/15/2015		28,117,082		5,222			5,222		38,886	38,886			
1817901	KNOXVILLE	TN		01/29/2015		3,570,151		266			266		41,787	41,787			
1818001	TERRE HAUTE	IN		02/05/2015		2,986,858		369			369		15,685	15,685			
1818101	RIVERTON	UT		02/10/2015		4,691,157		468			468		36,784	36,784			
1818301	HOUSTON	TX	S	02/24/2015		13,966,219		1,565			1,565		94,940	94,940			
1818302	HOUSTON	TX	S	02/24/2015		2,672,921							16,862	16,862			
1818303	HOUSTON	TX	S	04/13/2017		1,595,253		833			833		9,393	9,393			
1818401	NORTH LOGAN	UT		02/26/2015		4,037,741		278			278		29,658	29,658			
1818402	NORTH LOGAN	UT		05/12/2016		886,357		113			113		5,452	5,452			
1818501	RALEIGH	NC		03/16/2015		13,221,083		1,856			1,856		103,252	103,252			
1818601	LINTHICUM HEIGHTS	MD		04/01/2015		8,440,088		588			588		63,556	63,556			
1818901	FORT WORTH	TX		04/29/2015		7,151,864		498			498		53,855	53,855			
1819001	COLUMBUS	OH		11/08/2013		12,311,463		16,774			16,774		98,059	98,059			
1819002	COLUMBUS	OH		11/08/2013		575,412							23,127	23,127			
1819101	COLUMBUS	OH		11/08/2013		14,658,869		14,934			14,934		115,935	115,935			
1819102	COLUMBUS	OH		11/08/2013		635,926							25,562	25,562			
1819301	LIVERMORE	CA		05/21/2015		8,181,152		538			538		53,812	53,812			
1819401	THE WOODLANDS	TX		05/21/2015		2,524,754		186			186		28,596	28,596			
1819501	CONCORD	NC		05/26/2015		7,009,247		491			491		53,996	53,996			
1819701	SANDY SPRINGS	GA		06/11/2015		7,566,542		525			525		56,276	56,276			
1819801	HOUSTON	TX		06/18/2015		5,295,156		538			538		211,722	211,722			
1819901	AUSTIN	TX		06/19/2015		6,413,450		823			823		39,879	39,879			
1820001	CHARLESTON	IL		06/19/2015		3,867,914		285			285		45,032	45,032			
1820101	BOTHELL	WA		06/22/2015		3,854,399		269			269		40,574	40,574			
1820201	DALLAS	TX		06/24/2015		19,231,555		2,530			2,530		132,179	132,179			
1820301	DERBY	KS		06/24/2015		3,062,261		1,077			1,077		24,084	24,084			
1820501	DRAPER	UT		06/25/2015		20,450,136		2,776			2,776		150,481	150,481			
1820701	PARAMOUNT	CA		07/29/2015		13,687,862		1,000			1,000		154,892	154,892			
1820901	WALDORF	MD		08/17/2015		4,193,799		291			291		32,194	32,194			
1821001	NEW ORLEANS	LA	S	08/18/2015		48,384,345		15,167			15,167		269,835	269,835			
1821301	HOUSTON	TX		09/01/2015		56,887,770		7,492			7,492		368,308	368,308			
1821401	TALLAHASSEE	FL		09/02/2015		3,803,222		201			201		68,679	68,679			
1821801	BROOKPARK	OH		09/30/2015		8,848,754		1,732			1,732		56,118	56,118			
1821901	HOUSTON	TX		09/30/2015		6,255,368		477			477		39,766	39,766			
1822001	COLLEGE PARK	GA		09/30/2015		13,100,011		999			999		83,277	83,277			
1822101	COPPELL	TX		09/30/2015		11,451,330		2,241			2,241		72,623	72,623			
1822201	PHOENIX	AZ	S	10/01/2015		14,840,058		9,599			9,599		100,224	100,224			
1822501	GLENDALE	CA		10/19/2015		22,764,079		1,377			1,377		148,848	148,848			
1822701	COLUMBUS	OH		08/29/2013		26,711,887							191,450	191,450			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal				
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date		Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value		Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1822702	COLUMBUS	OH		08/29/2013		3,658,075							20,705	20,705			
1822901	TINLEY PARK	IL		10/28/2015		4,173,051		396			396		28,144	28,144			
1823001	HOUSTON	TX	S	11/18/2015		8,308,771		789			789		57,482	57,482			
1823101	AGOURA HILLS	CA		12/01/2015		14,680,743		1,431			1,431		108,384	108,384			
1823201	DALLAS	TX		12/07/2015		10,850,657		598			598		77,081	77,081			
1823401	KOLOA	HI		01/14/2016		35,400,658		5,616			5,616		222,559	222,559			
1823501	LOUISVILLE	KY		01/28/2016		5,929,244		406			406		77,098	77,098			
1823601	ENGLEWOOD	CO		01/28/2016		31,606,816		4,268			4,268		266,616	266,616			
1823801	PLAINFIELDS	IN		03/08/2016		24,056,665		1,547			1,547		198,446	198,446			
1823901	LOS ANGELES	CA		03/15/2016		18,258,063		1,174			1,174		111,504	111,504			
1824001	LOS ANGELES	CA		03/15/2016		31,711,373		2,039			2,039		193,665	193,665			
1824101	BLAINE	MN		03/22/2016		31,690,421		34,092			34,092		194,188	194,188			
1824201	DETROIT	MI		04/11/2016		6,829,047		926			926		48,152	48,152			
1824301	DEERFIELD	FL		04/12/2016		2,276,231		309			309		16,051	16,051			
1824401	DALLAS	TX		04/14/2016		23,046,487		1,487			1,487		95,253	95,253			
1824501	LOS ANGELES	CA		04/14/2016		31,762,768		4,077			4,077		186,728	186,728			
1824601	LOS ANGELES	CA		04/14/2016		17,325,146		2,224			2,224		101,852	101,852			
1824701	PALM BEACH GARDENS	FL		04/20/2016		7,188,806		4,599			4,599		46,770	46,770			
1824801	MINNEAPOLIS	MN		04/27/2016		4,788,412		325			325		22,429	22,429			
1825001	POOLER	GA		05/13/2016		24,634,242		1,925			1,925		193,295	193,295			
1825101	LOS ANGELES	CA		06/14/2016		62,536,313		31,961			31,961		327,244	327,244			
1825301	SACRAMENTO	CA		07/21/2016		17,694,570		18,558			18,558		121,425	121,425			
1825401	CINCINNATI	OH		08/03/2016		38,430,942		2,454			2,454		228,089	228,089			
1825701	CARLSBAD	CA		08/25/2016		10,055,700		674			674		68,683	68,683			
1825801	OGDEN	UT		08/29/2016		9,607,803		611			611		57,022	57,022			
1825901	MILWAUKEE	WI		09/15/2016		12,713,262		852			852		86,318	86,318			
1826001	SAN JOSE	CA	S	09/26/2016		18,590,518		14,174			14,174		110,761	110,761			
1826101	BEDFORD	TX		09/29/2016		29,497,460		14,833			14,833		164,973	164,973			
1826201	LEXINGTON	KY		10/11/2016		13,364,052		3,564			3,564		96,015	96,015			
1826601	MANDEVILLE	LA		11/17/2016		12,391,059		9,509			9,509		75,180	75,180			
1826701	FORT WORTH	TX		11/17/2016		12,212,476		815			815		81,935	81,935			
1826801	LAGUNA BEACH	CA		12/06/2016		9,930,860		645			645		61,723	61,723			
1827001	BROOKFIELD	WI		12/13/2016		9,547,694		1,255			1,255		63,627	63,627			
1827301	NAPERVILLE	IL		12/16/2016		23,196,606		3,100			3,100		157,470	157,470			
1827401	DRAPER	UT		12/16/2016		23,204,704		2,947			2,947		134,876	134,876			
1827601	LEHI	UT		03/15/2017		21,117,212		2,687			2,687		116,483	116,483			
1827801	IRVINE	CA		03/30/2017		45,091,775		17,378			17,378		252,054	252,054			
1828401	COLUMBIA	SC		05/23/2017		10,369,974		688			688		65,007	65,007			
1828501	GILBERT	AZ		05/24/2017		13,669,437		2,598			2,598		88,645	88,645			
1828601	DRAPER	UT		05/25/2017		21,685,157		2,750			2,750		118,253	118,253			
1828701	PHOENIX	AZ		06/09/2017		8,587,950		5,207			5,207		54,706	54,706			
1828901	BIRMINGHAM	MI		06/15/2017		19,863,879		875			875		120,594	120,594			
1829001	LINONIA	MI		06/20/2017		4,242,432		563			563		26,489	26,489			
1829101	SUFFOLK	VA		06/23/2017		25,985,230		2,455			2,455		161,877	161,877			
1829201	SCOTTSDALE	AZ		06/29/2017		56,624,536		3,750			3,750		358,655	358,655			
1829301	HAYWARD	CA		07/06/2017		4,132,230		2,750			2,750		27,018	27,018			
1829801	WOODLAND HILLS	CA		07/13/2017		15,829,459		4,209			4,209		97,878	97,878			
1830101	KNOXVILLE	TN		08/30/2017		6,497,242		428			428		40,005	40,005			
1830201	NAPERVILLE	IL	S	08/30/2017		20,172,781		13,438			13,438		137,707	137,707			
1830301	LEHI	UT		09/26/2017		24,813,145		3,125			3,125		134,697	134,697			
1830801	GEORGETOWN	TX	S	10/26/2017		7,002,000		7,097			7,097		37,402	37,402			
1831001	RINCON	GA		11/14/2017		6,202,374		406			406		37,513	37,513			
1831101	FARMINGTON HILLS	MI		11/16/2017		6,531,628		875			875		58,041	58,041			
1831201	VALLEY PARK	MO	S	11/17/2017		6,269,436		6,346			6,346		33,310	33,310			
1831301	LEANDER	TX	S	11/17/2017		6,924,596		7,009			7,009		36,790	36,790			
1831401	HUTCHINS	TX		11/21/2017		22,768,226		4,500			4,500		142,972	142,972			
1831501	HOUSTON	TX		12/04/2017		47,068,563		25,500			25,500		496,204	496,204			
1831601	NASHVILLE	TN		12/12/2017		8,829,535		1,659			1,659		33,259	33,259			
1831901	MOUNT LAUREL	NJ		12/14/2017		17,778,000		18,000			18,000		65,222	65,222			
1832001	NORTH SALT LAKE	UT		12/19/2017		6,898,255		451			451		41,476	41,476			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1832601	SPRING	TX		10/16/2014		13,358,777							73,073	73,073			
1832701	SPRING	TX		10/16/2014		17,234,749							93,120	93,120			
1832801	NEW YORK	NY		03/06/2018		20,342,028		2,650			2,650		128,490	128,490			
1832901	SOUTH JORDAN	UT		03/20/2018		39,344,582		5,138			5,138		232,913	232,913			
1833101	AMERICAN CANYON	CA		07/26/2016		26,640,365							148,144	148,144			
1833501	SANTA MONICA	CA		05/10/2018		5,250,735		5,500			5,500		29,985	29,985			
1834201	COLORADO SPRINGS	CO		08/30/2018		22,424,808		38,559			38,559		8,371,237	8,371,237			
1834601	PLANO	TX	S	09/28/2018		3,439,469							1,540,667	1,540,667			
1834701	CINCINNATI	OH		10/15/2018		7,617,223		5,925			5,925		45,163	45,163			
1835201	CARY	NC		09/02/2015		18,290,452							90,759	90,759			
1835501	HOUSTON	TX		09/13/2017		29,002,065							148,438	148,438			
1836401	AURORA	CO		12/11/2019		49,750,000		2,778			2,778		177,877	177,877			
1836801	STERLING	VA		12/19/2014		35,074,876		29,521			29,521		110,065	110,065			
318201	HOUSTON	TX		10/23/2012		23,809,028							126,288	126,288			
318204	HOUSTON	TX		05/05/2016		13,615,591							101,928	101,928			
318501	SAN ANTONIO	TX	S	12/13/2012		6,166,865							39,216	39,216			
320001	SCHAUMBURG	IL	S	05/15/2014		8,692,951							51,688	51,688			
320701	CIBOLO	TX	S	04/22/2015		4,655,263							18,847	18,847			
321401	DALLAS	TX	S	06/29/2015		21,786,109		21,839			21,839		126,677	126,677			
322001	MURPHY	TX	S	10/22/2015		4,747,014		4,879			4,879		27,980	27,980			
322501	HONOLULU	HI		12/18/2015		45,754,588							276,158	276,158			
322601	LOS ANGELES	CA		03/24/2016		14,472,068							83,006	83,006			
322801	MCKINNEY	TX	S	05/03/2016		29,898,670							191,574	191,574			
323601	SOUTH JORDAN	UT		08/17/2016		33,396,767							185,666	185,666			
324101	HOUSTON	TX		10/18/2016		35,682,976							194,899	194,899			
324201	EDGERTON	KS	S	10/27/2016		22,732,500							10,522,210	10,522,210			
324401	WILMER	TX	S	11/10/2016		13,076,121							121,640	121,640			
324701	SALT LAKE CITY	UT		02/09/2017		35,200,000							122,939	122,939			
325101	AUSTIN	TX		06/07/2017		7,718,694							41,692	41,692			
326001	FT MYERS	FL		10/17/2017		5,956,295		3,000			3,000		39,246	39,246			
326201	LAS VEGAS	NV		12/11/2017		44,000,000							230,967	230,967			
326401	BEAUMONT	CA		01/25/2018		12,966,947		25,920			25,920		28,234	28,234			
0299999. Mortgages with partial repayments						2,767,373,859		812,881			812,881		39,703,992	39,703,992			
0599999 - Totals						2,831,377,752		1,036,701			1,036,701		103,733,301	103,921,705			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbo	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	LOC to American National Holdings, Inc.	Galveston	TX	ANH		02/05/1998			5,983,562			
	LOC to American National Life Insurance Company of Texas	Galveston	TX	ANTEX		07/01/2017			1,500,000			
	LOC to American National Property & Casualty Company	Galveston	TX	ANPCH		01/20/2012			8,000,000			
1499999. Non-Registered Private Funds - Other Fixed Income Instruments - Affiliated									15,483,562			XXX
	Historical Bldg - Kearns	Salt Lake City	UT	Kearns Building		01/01/1988			1,989,000			
	Land - Eagle IND	Houston	TX	Eagle Ind., LP		12/01/1999			371,250			
2299999. Joint Venture Interests - Real Estate - Affiliated									2,360,250			XXX
	Equity Fund 7047 - Comvest Capital III, LP	West Palm Beach	FL	Comvest Capital		04/10/2015			288,569		1,833,625	4.057
	Equity Fund 7049 - Morgan Stanley AIP DCO Fund I, LP	West Conshohocken	PA	Morgan Stanley AIP		07/19/2015			108,369		1,004,111	19.509
	Equity Fund 7055 - Greystar Equity Partners IX, LP	Charleston	SC	Greystar Equity Partners IX		04/26/2016			67,672		1,304,696	0.780
	Equity Fund 7059 - Arrowhead Capital Fund III, LP	Paramus	NJ	Arrowhead Partners GP, LLC		06/28/2017			397,526		3,279,596	1.650
	Equity Fund 7060 - Comvest Capital IV, LP	West Palm Beach	FL	Comvest Capital		03/29/2018			1,402,036		4,002,842	2.645
	Equity Fund 7077 - CVC Credit Partners US Direct Lending Fund II,	New York	NY	CVC Credit Partners, LLC		09/24/2018			560,000		406,000	32.559
	Equity Fund 7079 - Arrowhead	Paramus	NJ	Arrowhead Partners GP, LLC		05/31/2019			1,605,870		13,083,674	6.601
	Equity Fund 7080 - Metropolitan Partners Fund VI, LP	New York	NY	Metropolitan Partners Fund VI, GP		08/14/2019			8,000,000		24,000,000	17.654
	Equity Fund 7085 - Northstar Mezzanine Partners VII Feeder LP	Minneapolis	MN	Northstar Capital, LLC		10/30/2019			1,371		1,732,141	20.000
	Equity Fund 7089 - PineBridge Private Credit Rated Feeder, LP	New York	NY	PineBridge Investments, LLC		12/06/2019			627,335		501,627	0.607
	Equity Fund 7092 - Deerpath Capital Advantage V (US), LP	Fort Lauderdale	FL	Deerpath Capital Management, LP		12/12/2019			9,256,547		19,066,806	14.483
	Equity Fund 7095 - NB Real Estate Secondary Opportunities Fund, LP	New York	NY	Neuberger Berman		12/26/2019			62,500		8,631,873	1.405
	Equity Fund 7096 - Kayne Senior Credit Fund IV, LP	Los Angeles	CA	Kayne Anderson Capital Advisors, LP		01/30/2020		3,750,000	3,750,000		17,500,000	13.889
	Equity Fund 7098 - Crescent Private Credit Partners Levered Unitra	Los Angeles	CA	Crescent Capital Group		12/31/2019		1,161,980	269,857		2,674,566	4.054
2599999. Joint Venture Interests - Other - Unaffiliated								4,911,980	26,397,652		99,021,557	XXX
4899999. Total - Unaffiliated								4,911,980	26,397,652		99,021,557	XXX
4999999. Total - Affiliated									17,843,812			XXX
5099999 - Totals								4,911,980	44,241,464		99,021,557	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	IHOP Secured	Glendale	CA	IHOP	01/06/2005	03/31/2020	198,759							198,759	198,759				32,289
1399999. Non-Registered Private Funds - Other Fixed Income Instruments - Unaffiliated							198,759							198,759	198,759				32,289
	LOC to American National Holdings, Inc.	Galveston	TX	ANH	02/05/1998	12/31/2019								5,983,562	5,983,562				
	LOC to American National Life Insurance Company of Texas	Galveston	TX	ANTEX	07/01/2017	03/31/2020					781	781		1,500,781	1,500,781				781
	LOC to Standard Life Insurance Company	Galveston	TX	SLAICO	07/01/2017	03/31/2020	5,000,651				18,222	18,222		5,018,872	5,018,872				18,222
	LOC to American National Property & Casualty Company	Galveston	TX	ANPCH	01/20/2012	03/31/2020					12,493	12,493		8,012,493	8,012,493				12,493
1499999. Non-Registered Private Funds - Other Fixed Income Instruments - Affiliated							5,000,651				31,496	31,496		20,515,708	20,515,708				31,496
	Land - Proterra	Houston	TX	Parkside Capital	12/11/2006	03/31/2020	94,591							94,591	94,591				

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
2299999. Joint Venture Interests - Real Estate - Affiliated							94,591							94,591	94,591				
	Equity Fund 7047 - Convest Capital III, LP	West Palm Beach	FL	Return of Capital	04/10/2015	03/16/2020	128,575							128,575	128,575				
	Equity Fund 7049 - Morgan Stanley AIP DCO Fund I, LP	West Conshohocken	PA	Return of Capital	07/19/2015	02/07/2020	84,944							84,944	84,944				
	Equity Fund 7059 - Arrowhead Capital Fund III, LP	Paramus	NJ	Return of Capital	06/28/2017	03/11/2020	36,331							36,331	36,331				
	Equity Fund 7060 - Convest Capital IV, LP	West Palm Beach	FL	Return of Capital	03/29/2018	03/24/2020	1,258,186							1,258,186	1,258,186				
	Equity Fund 7068 - Centre Lane Partners Master Credit Fund II, LP	New York	NY	Return of Capital	10/31/2018	02/20/2020	1,845,024							1,845,024	1,845,024				
	Equity Fund 7074 - Maranon Senior Credit Strategies Fund V, LP	Chicago	IL	Return of Capital	01/18/2019	02/28/2020	339,665							339,665	339,665				
	Equity Fund 7079 - Arrowhead	Paramus	NJ	Return of Capital	05/31/2019	03/11/2020	145,319							145,319	145,319				
	Equity Fund 7080 - Metropolitan Partners Fund VI, LP	New York	NY	Return of Capital	08/14/2019	03/30/2020	581,850							581,850	581,850				
	Equity Fund 7082 - First Eagle Direct Lending Fund I	New York	NY	Return of Capital	08/26/2019	02/21/2020	307,035							307,035	307,035				
	Equity Fund 7084 - Pizzuti Investors Fund III	Dover	DE	Return of Capital	08/15/2019	03/17/2020	70,590							70,590	70,590				
	Equity Fund 7089 - PineBridge Private Credit Rated Feeder, LP	New York	NY	Return of Capital	12/06/2019	03/09/2020	423,353							423,353	423,353				
	Equity Fund 7095 - NB Real Estate Secondary Opportunities Fund, LP	New York	NY	Return of Capital	12/26/2019	03/31/2020	156,123							156,123	156,123				
	Equity Fund 7098 - Crescent Private Credit Partners Levered Unitra	Los Angeles	CA	Return of Capital	12/31/2019	02/24/2020	1,106,402							1,106,402	1,106,402				
2599999. Joint Venture Interests - Other - Unaffiliated							6,483,397							6,483,397	6,483,397				
4899999. Total - Unaffiliated							6,682,156							6,682,156	6,682,156				32,289
4999999. Total - Affiliated							5,095,242				31,496	31,496		20,610,299	20,610,299				31,496
5099999 - Totals							11,777,398				31,496	31,496		27,292,455	27,292,455				63,785

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
831628-CY-6	Small Business Administration SBA Pool 100087 (25) 4.575% 09/25/36		12/31/2019	Direct Purchase			(2,116)		1FE
0599999. Subtotal - Bonds - U.S. Governments							(2,116)		XXX
00287Y-BW-8	Abbvie Inc 144A 3.200% 11/21/29		01/27/2020	J.P. Morgan		5,254,664	5,073,000	30,663	2FE
00287Y-BW-8	Abbvie Inc 144A 3.200% 11/21/29		02/13/2020	Morgan Stanley Dean Witter		5,222,500	5,000,000	38,667	2FE
02209S-BD-4	Altria Group Inc Bd 4.800% 02/14/29		01/15/2020	Citigroup Global Markets Inc		5,597,450	5,000,000	102,000	2FE
02209S-BD-4	Altria Group Inc Bd 4.800% 02/14/29		01/15/2020	RBC Capital Markets		5,599,900	5,000,000	102,000	2FE
023135-BF-2	Amazon com Inc Bd 3.875% 08/22/37		03/19/2020	FTN Financial		10,393,500	10,000,000	33,368	1FE
037735-CV-7	Appalachian Power Co Bd 4.450% 06/01/45		03/19/2020	FTN Financial		5,043,650	5,000,000	69,222	1FE
03836W-AB-9	Essential Utilities Inc Bd 3.566% 05/01/29		02/11/2020	Wells Fargo Advisors		6,419,881	5,939,000	60,006	2FE
06048W-G8-7	Bank of America Corp Step 3.000% 01/23/35		01/21/2020	Hilltop Securities Inc.		5,000,000	5,000,000		1
106134-BM-0	Brazoria Cnty TX Toll Road Aut Rev 5.000% 03/01/44		03/18/2020	Hilltop Securities Inc.		4,306,301	3,695,000	15,396	1
12189L-AA-9	Burlington North Santa Fe Bd 5.750% 05/01/40		03/19/2020	FTN Financial		3,134,344	2,632,000	59,695	1FE
12189L-AA-9	Burlington North Santa Fe Bd 5.750% 05/01/40		03/19/2020	FTN Financial		2,819,956	2,368,000	53,708	1FE
125523-AH-3	Cigna Corp Bd 4.375% 10/15/28		02/11/2020	J.P. Morgan		5,661,350	5,000,000	71,701	2FE
127055-AL-5	Cabot Corp Bd 4.000% 07/01/29		01/16/2020	Oppenheimer & Co., Inc.		5,306,700	5,000,000	11,111	2FE
14020A-CQ-5	Capital Impact Partners 2.550% 02/15/30		02/18/2020	Hilltop Securities Inc.		5,000,000	5,000,000		1
17275R-AF-9	Cisco Systems Inc Bd 5.500% 01/15/40		03/20/2020	Oppenheimer & Co., Inc.		2,420,260	2,000,000	21,083	1FE
20826F-AF-3	ConocoPhillips Company Bd 4.150% 11/15/34		03/17/2020	Hilltop Securities Inc.		2,614,335	2,515,000	35,951	1FE
22576L-AA-9	Crescent Private Partners Note 5.000% 04/01/29		12/31/2019	Crescent Priv Credit Partners		(964,543)	(964,543)		2PL
22576L-AA-9	Crescent Private Partners Note 5.000% 04/01/29		01/13/2020	Crescent Priv Credit Partners		964,543	964,543		2PL
22576L-AA-9	Crescent Private Partners Note 5.000% 04/01/29		01/17/2020	Crescent Priv Credit Partners		734,441	734,441		2PL
22576L-AA-9	Crescent Private Partners Note 5.000% 04/01/29		02/11/2020	Crescent Priv Credit Partners		729,729	729,729		2PL
23248Q-AA-4	CVC Credit Partners U.S. Direc Senior Note - 144A 6.000% 08/06/26		01/07/2020	CVC Credit Partner		15,883,636	15,883,636		2PL
23248Q-AB-2	CVC Credit Partners U.S. Direc Junior Note- 144A 6.000% 08/06/26		01/07/2020	CVC Credit Partner		1,235,394	1,235,394		2PL
244199-AW-5	Deere & Co Bd 6.550% 10/01/28		03/24/2020	RBC Capital Markets		6,118,550	5,000,000	159,201	1FE
254687-EX-0	Walt Disney Co (The) Bd 4.950% 10/15/45		03/23/2020	FTN Financial		4,356,217	3,890,000	85,580	1FE
3136B0-TE-6	FHR 2018-5 PE CMO 3.500% 02/25/48		01/22/2020	Oppenheimer & Co., Inc.		10,064,852	9,748,041	24,641	1
31620R-AH-8	Fidelity National Title Bd 4.500% 08/15/28		02/18/2020	Oppenheimer & Co., Inc.		11,368,116	10,155,000	6,347	2FE
341081-FB-8	Florida Power & Light Co Bd 5.960% 04/01/39		03/18/2020	Oppenheimer & Co., Inc.		6,457,550	5,000,000	139,894	1FE
37045V-AS-9	General Motors Co Bd 5.000% 10/01/28		02/05/2020	J.P. Morgan		5,505,050	5,000,000	87,500	2FE
38382D-GX-1	Government National Mortgage 2020-20 PT 3.000% 02/20/50		02/26/2020	Oppenheimer & Co., Inc.		10,236,651	9,980,891	832	1
384802-AB-0	Grainger WW Inc Bd 4.600% 06/15/45		03/19/2020	FTN Financial		4,476,632	4,109,000	51,454	1FE
39121J-AE-0	Great River Energy 144A 6.254% 07/01/38		01/28/2020	Oppenheimer & Co., Inc.		5,113,182	4,263,970	21,482	1FE
406216-BJ-9	Halliburton Co Bd 4.850% 11/15/35		02/03/2020	FTN Financial		5,774,600	5,000,000	53,889	2FE
406216-BJ-9	Halliburton Co Bd 4.850% 11/15/35		02/18/2020	Citigroup Global Markets Inc		5,866,750	5,000,000	63,993	2FE
42824C-AX-7	HP Enterprise Co Bd 6.200% 10/15/35		02/04/2020	Hilltop Securities Inc.		6,240,300	5,000,000	95,583	2FE
478160-BU-7	Johnson & Johnson Bd 3.550% 03/01/36		03/20/2020	Stifel, Nicolaus & Co		2,080,500	2,000,000	4,536	1FE
489170-AE-0	Kennametal Inc Bd 4.625% 06/15/28		02/05/2020	Hilltop Securities Inc.		2,173,480	2,000,000	13,361	2FE
489170-AE-0	Kennametal Inc Bd 4.625% 06/15/28		02/12/2020	Morgan Stanley Dean Witter		4,333,280	4,000,000	30,319	2FE
494550-AL-0	Kinder Morgan Energy Partners Bd 7.750% 03/15/32		01/30/2020	Morgan Stanley Dean Witter		4,774,358	3,395,000	100,860	2FE
589331-AE-7	Merck & Co Inc Bd 5.950% 12/01/28		03/24/2020	RBC Capital Markets		6,162,250	5,000,000	95,035	1FE
59156R-AE-8	MetLife Inc Bd 6.500% 12/15/32		03/30/2020	RBC Capital Markets		2,598,060	2,000,000	38,278	1FE
594918-BK-9	Microsoft Corp Bd 4.200% 11/03/35		03/18/2020	Hilltop Securities Inc.		5,667,850	5,000,000	79,917	1FE
637071-AM-3	National Oilwell Varco Inc Bd 3.600% 12/01/29		01/27/2020	J.P. Morgan		5,077,850	5,000,000	37,500	2FE
665859-AU-8	Northern Trust Corp Bd 3.150% 05/03/29		03/17/2020	Hilltop Securities Inc.		5,367,244	5,237,000	62,320	1FE
66706*-AA-6	NORTHSTAR 8.000% 06/10/34		03/30/2020	Northstar Mezzanine Parterners		12,343	12,343		2PL
68389X-BH-7	Oracle Corp Bd 3.850% 07/15/36		03/18/2020	Hilltop Securities Inc.		5,115,600	5,000,000	34,757	1FE
68389X-BV-6	Oracle Corp Bd 2.950% 04/01/30		03/30/2020	JMP Securities LLC		1,997,940	2,000,000		1
72303#-AA-7	PineBridge Private 6.000% 12/31/31		01/23/2020	PineBridge Priv Credit Rated		1,946,280	1,946,280		1PL
72303#-AA-7	PineBridge Private 6.000% 12/31/31		02/24/2020	PineBridge Priv Credit Rated		849,197	849,197		1PL
756872-LF-2	Red River TX Edu Fin Corp Edu Rev 3.397% 03/15/45		03/17/2020	Hilltop Securities Inc.		1,478,851	1,440,000	544	1FE
759351-AN-9	Reinsurance Group of America Bd 3.900% 05/15/29		01/15/2020	FTN Financial		3,251,130	3,000,000	20,150	2FE
759351-AN-9	Reinsurance Group of America Bd 3.900% 05/15/29		01/23/2020	J.P. Morgan		5,407,850	5,000,000	39,000	2FE
78432M-AA-3	SBL Holdings Inc 144A 5.125% 11/13/26		02/11/2020	RBC Capital Markets		5,405,504	5,200,000	66,625	2FE
806851-AH-4	Schlumberger Hldgs Corp Bd 4.300% 05/01/29		02/04/2020	Citigroup Global Markets Inc		5,568,650	5,000,000	56,736	2FE
806851-AK-7	Schlumberger Hldgs Corp 144A 3.900% 05/17/28		01/28/2020	Citigroup Global Markets Inc		5,386,300	5,000,000	39,542	2FE
882723-Q3-6	Texas St Transptrn Comm GO 5.000% 04/01/43		03/19/2020	RBC Capital Markets		8,372,722	7,390,000	176,539	1
904764-AH-0	Unilever Capital Corp Bd 5.900% 11/15/32		03/24/2020	RBC Capital Markets		10,112,688	7,894,000	169,480	1FE
92826C-AE-2	Visa Inc Bd 4.150% 12/14/35		03/18/2020	Oppenheimer & Co., Inc.		5,567,050	5,000,000	55,333	1FE
931142-CY-7	Walmart Stores Inc Bd 5.000% 10/25/40		03/18/2020	Hilltop Securities Inc.		6,156,550	5,000,000	100,694	1FE
94973V-AN-7	Anthem Inc Bd 6.375% 06/15/37		02/19/2020	Wells Fargo Advisors		6,853,900	5,000,000	58,438	2FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
95709T-AK-6	Westar Energy Inc Bd 4.625% 09/01/43		01/28/2020	Oppenheimer & Co., Inc.		3,283,360	2,690,000	51,493	1FE
983024-AN-0	Wyeth Bd 5.950% 04/01/37		03/20/2020	BOSC Inc.		3,397,221	2,637,000	75,400	1FE
BCC2N9-C2-4	Government National Mortgage CMO 3.500% 12/31/49		03/19/2020	Hilltop Securities Inc.		5,188,281	5,000,000	14,097	1
06367W-WA-7	Bank of Montreal Bd 2.600% 08/18/32	A	02/25/2020	FTN Financial		7,720,000	7,720,000	5,018	1
136385-AJ-0	Canadian Natural Resources Ltd Bd 6.500% 02/15/37	A	02/06/2020	Morgan Stanley Dean Witter		5,381,241	4,035,000	127,495	2FE
448055-AD-5	Husky Energy Inc Bd 6.800% 09/15/37	A	02/03/2020	FTN Financial		7,257,910	5,500,000	145,444	2FE
448055-AP-8	Husky Energy Inc Bd 4.400% 04/15/29	A	01/22/2020	Cantor Fitzgerald & Co.		5,464,800	5,000,000	60,500	2FE
867229-AE-6	Suncor Energy Inc Bd 6.500% 06/15/38	A	01/30/2020	FTN Financial		7,060,800	5,000,000	43,333	1FE
00131L-AH-8	AIA Group Ltb 3.600% 04/09/29	D	02/11/2020	Stifel, Nicolaus & Co		5,431,700	5,000,000	62,000	1FE
05463H-AB-7	Axis Specialty Finance Bd 3.900% 07/15/29	D	02/19/2020	Raymond James & Assoc.		5,385,500	5,000,000	19,500	2FE
06747P-2M-0	Barclays Bank PLC Bd 3.000% 01/28/32	D	01/23/2020	BOSC Inc.		4,999,500	5,000,000		1
09659W-2K-9	BNP Paribas 144A 3.052% 01/13/31	D	01/27/2020	Morgan Stanley Dean Witter		5,089,150	5,000,000	6,782	1FE
09952A-AC-0	Boral Finance PTY LTD 144A 3.750% 05/01/28	D	01/27/2020	Oppenheimer & Co., Inc.		2,574,825	2,500,000	22,917	2FE
22533A-BX-4	Credit Agricole CIB Bd 2.750% 08/07/32	D	02/05/2020	Hilltop Securities Inc.		5,000,000	5,000,000		1
404280-BT-5	HSBC Holdings PLC Bd 4.583% 06/19/29	D	01/22/2020	Citigroup Global Markets Inc		5,629,000	5,000,000	22,278	1FE
50247V-AC-3	Lyb Intl Finance BV Bd 4.875% 03/15/44	D	02/06/2020	Oppenheimer & Co., Inc.		5,802,500	5,000,000	98,177	2FE
70213B-AB-7	Partnerre Finance B LLC Bd 3.700% 07/02/29	D	01/15/2020	Morgan Stanley Dean Witter		5,365,200	5,000,000	7,708	1FE
75625Q-AE-9	Reckitt Benckiser TSY 144A 3.000% 06/26/27	D	03/25/2020	First Tennessee		4,993,350	5,000,000	37,917	1FE
822582-AN-2	Shell International Fin Bd 5.500% 03/25/40	D	03/18/2020	Hilltop Securities Inc.		11,575,000	10,000,000	267,361	1FE
89236T-EM-3	Toyota Motor Credit Corp Bd 3.050% 01/11/28	D	03/17/2020	Hilltop Securities Inc.		5,076,851	5,000,000	28,806	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						403,350,057	363,397,922	3,871,157	XXX
8399997. Total - Bonds - Part 3						403,350,057	363,395,806	3,871,157	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						403,350,057	363,395,806	3,871,157	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
000000-00-0	Federal Home Loan Bank Capital stock		03/30/2020	Stock Dividend	324.000				
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						403,350,057	XXX	3,871,157	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value	16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol
831628-CY-6	Small Business Administration SBA Pool 100087 (25) 4.575% 09/25/36		01/27/2020	Paydown		1,995	1,995	2,187	2,132		(137)		(137)		1,995				1	09/25/2036	1FE
831628-CY-6	Small Business Administration SBA Pool 100087 (25) 4.575% 09/25/36		02/25/2020	Paydown		4,126	4,126	4,524	4,410		(284)		(284)		4,126				17	09/25/2036	1FE
831628-CY-6	Small Business Administration SBA Pool 100087 (25) 4.575% 09/25/36		03/25/2020	Paydown		4,142	4,142	4,541	4,427		(285)		(285)		4,142				33	09/25/2036	1FE
83190A-EF-6	Small Business Administration SBA Pool 504 4.018% 08/01/22		01/01/2020	Paydown		2,261	2,261	2,414	2,303		(41)		(41)		2,261				8	08/01/2022	1FE
83190A-EF-6	Small Business Administration SBA Pool 504 4.018% 08/01/22		02/01/2020	Paydown		2,271	2,271	2,425	2,313		(42)		(42)		2,271				16	08/01/2022	1FE
83190A-EF-6	Small Business Administration SBA Pool 504 4.018% 08/01/22		02/02/2020	Paydown		1,736	1,736	1,853	1,768						1,768		(32)	(32)	12	08/01/2022	1FE
83190A-EF-6	Small Business Administration SBA Pool 504 4.018% 08/01/22		03/01/2020	Paydown		2,519	2,518	2,687	2,564		(3)		(3)		2,562		(43)	(43)	25	08/01/2022	1FE
0599999. Subtotal - Bonds - U.S. Governments						19,050	19,049	20,631	19,917		(792)		(792)		19,125		(75)	(75)	112	XXX	XXX
106025-GW-3	Brazoria Cnty TX GO 5.294% 03/01/24		03/01/2020	Call 100.0000		1,070,000	1,070,000	1,094,129	1,070,523		(523)		(523)		1,070,000				28,323	03/01/2024	1FE
244127-XG-6	Deer Park TX ISD GO 4.496% 02/15/23		02/15/2020	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				22,480	02/15/2023	1FE
406360-MW-4	Hallsville TX ISD Build Americ GO 5.020% 02/15/22		02/19/2020	Call 100.0000		1,000,000	1,000,000	1,004,530	1,000,075		(75)		(75)		1,000,000				25,658	02/15/2022	1FE
489645-PH-8	Kennett PA Cons Sch Dist GO 5.430% 02/15/24		02/15/2019	Call 100.0000		487,500	487,500	486,896	487,256		(46)		(46)		487,210		290	290		02/15/2024	1FE
616141-2V-8	Moorhead MN Ser A GO 4.600% 02/01/24		02/01/2020	Call 100.0000		610,000	610,000	610,000	610,000						610,000				14,030	02/01/2024	1FE
645020-ZX-9	New Haven CT Ser A-2 GO 5.700% 02/01/20		02/01/2020	Maturity		500,000	500,000	511,249	500,119		(119)		(119)		500,000				14,250	02/01/2020	2FE
791434-VS-9	St Louis Cnty MO Sch Dist R6 GO 4.625% 02/01/23		02/01/2020	Call 100.0000		4,910,000	4,910,000	4,910,000	4,910,000						4,910,000				113,544	02/01/2023	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						9,577,500	9,577,500	9,616,804	9,577,973		(763)		(763)		9,577,210		290	290	218,285	XXX	XXX
100873-AG-3	Boston MA Hsg Auth Rev 5.800% 01/01/22		01/01/2020	Call 100.0000		180,000	180,000	185,274	180,000						180,000				5,220	01/01/2022	1FE
270618-CJ-8	East Baton Rouge LA SWR COMMN Rev 4.753% 02/01/23		02/01/2020	Call 100.0000		2,795,000	2,795,000	2,827,226	2,795,338		(338)		(338)		2,795,000				66,423	02/01/2023	1FE
31358F-CQ-0	FNMA 1990 117 E (25) 8.950% 10/25/20		01/01/2020	Paydown		499	499	469	494		6		6		499				4	10/25/2020	1
31358F-CQ-0	FNMA 1990 117 E (25) 8.950% 10/25/20		02/01/2020	Paydown		318	318	298	314		4		4		318				5	10/25/2020	1
31358F-CQ-0	FNMA 1990 117 E (25) 8.950% 10/25/20		03/01/2020	Paydown		279	279	262	276		3		3		279				6	10/25/2020	1
3137A3-AF-6	FHR 3754 MB (15) 4.000% 01/15/39		01/01/2020	Paydown		200,992	200,992	193,735	194,685		6,307		6,307		200,992				670	01/15/2039	1
3137A3-AF-6	FHR 3754 MB (15) 4.000% 01/15/39		02/01/2020	Paydown		239,955	239,955	231,292	232,426		7,529		7,529		239,955				1,600	01/15/2039	1
3137A3-AF-6	FHR 3754 MB (15) 4.000% 01/15/39		03/01/2020	Paydown		160,230	160,230	154,445	155,202		5,028		5,028		160,230				1,602	01/15/2039	1
3137A3-WD-7	FHR 3774 DW (15) 3.500% 12/15/25		01/01/2020	Paydown		193,405	193,405	176,240	184,243		9,162		9,162		193,405				564	12/15/2025	1
3137A3-WD-7	FHR 3774 DW (15) 3.500% 12/15/25		02/01/2020	Paydown		197,269	197,269	179,761	187,924		9,345		9,345		197,269				1,151	12/15/2025	1
3137A3-WD-7	FHR 3774 DW (15) 3.500% 12/15/25		03/01/2020	Paydown		183,729	183,729	167,423	175,026		8,704		8,704		183,729				1,608	12/15/2025	1
3137A5-4H-4	FHR 3784 GW (15) 3.500% 01/15/26		01/01/2020	Paydown		135,006	135,006	123,114	128,835		6,171		6,171		135,006				394	01/15/2026	1
3137A5-4H-4	FHR 3784 GW (15) 3.500% 01/15/26		02/01/2020	Paydown		140,150	140,150	127,805	133,743		6,406		6,406		140,150				818	01/15/2026	1
3137A5-4H-4	FHR 3784 GW (15) 3.500% 01/15/26		03/01/2020	Paydown		135,910	135,910	123,938	129,697		6,213		6,213		135,910				1,189	01/15/2026	1
3137A5-HP-2	FHR 3787 AY (15) 3.500% 01/15/26		01/01/2020	Paydown		125,468	125,468	116,136	120,527		4,941		4,941		125,468				366	01/15/2026	1
3137A5-HP-2	FHR 3787 AY (15) 3.500% 01/15/26		02/01/2020	Paydown		149,848	149,848	138,703	143,946		5,901		5,901		149,848				874	01/15/2026	1
3137A5-HP-2	FHR 3787 AY (15) 3.500% 01/15/26		03/01/2020	Paydown		109,422	109,422	101,284	105,113		4,309		4,309		109,422				957	01/15/2026	1
3137A7-DZ-0	FHR 3804 CY (15) 3.500% 02/15/26		01/01/2020	Paydown		50,978	50,978	46,382	48,578		2,399		2,399		50,978				149	02/15/2026	1
3137A7-DZ-0	FHR 3804 CY (15) 3.500% 02/15/26		02/01/2020	Paydown		35,329	35,329	32,144	33,667		1,663		1,663		35,329				206	02/15/2026	1
3137A7-DZ-0	FHR 3804 CY (15) 3.500% 02/15/26		03/01/2020	Paydown		19,615	19,615	17,847	18,692		923		923		19,615				172	02/15/2026	1
3137A7-EV-8	FHR 3804 GY ((15) 3.500% 02/15/26		01/01/2020	Paydown		414,819	414,819	371,235	391,977		22,842		22,842		414,819				1,210	02/15/2026	1
3137A7-EV-8	FHR 3804 GY ((15) 3.500% 02/15/26		02/01/2020	Paydown		287,484	287,484	257,279	271,654		15,830		15,830		287,484				1,677	02/15/2026	1
3137A7-EV-8	FHR 3804 GY ((15) 3.500% 02/15/26		03/01/2020	Paydown		159,612	159,612	142,842	150,823		8,789		8,789		159,612				1,397	02/15/2026	1
3137A7-RG-7	FHR 3817 GW (15) 3.500% 03/15/26		01/01/2020	Paydown		204,691	204,691	189,307	196,569		8,122		8,122		204,691				597	03/15/2026	1
3137A7-RG-7	FHR 3817 GW (15) 3.500% 03/15/26		02/01/2020	Paydown		142,937	142,937	132,195	137,266		5,671		5,671		142,937				834	03/15/2026	1
3137A7-RG-7	FHR 3817 GW (15) 3.500% 03/15/26		03/01/2020	Paydown		144,263	144,263	133,421	138,539		5,724		5,724		144,263				1,262	03/15/2026	1
3137GA-JB-4	FHR 3748 D (15) 4.000% 11/15/39		01/01/2020	Paydown		28,842	28,842	27,929	28,055		787		787		28,842				96	11/15/2039	1
3137GA-JB-4	FHR 3748 D (15) 4.000% 11/15/39		02/01/2020	Paydown		45,607	45,607	44,164	44,363		1,244		1,244		45,607				304	11/15/2039	1
3137GA-JB-4	FHR 3748 D (15) 4.000% 11/15/39		03/01/2020	Paydown		33,887	33,887	32,815	32,963		924		924		33,887				339	11/15/2039	1
31392R-VE-8	FHR 2492 PG (15) 6.000% 08/15/22		01/01/2020	Paydown		28,497	28,497	28,118	28,379		118		118		28,497				142	08/15/2022	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
31392R-VE-8	FHR 2492 PG (15) 6.000% 08/15/22		02/01/2020	Paydown		24,259	24,259	23,936	24,158		100		100		24,259				243	08/15/2022	1
31392R-VE-8	FHR 2492 PG (15) 6.000% 08/15/22		03/01/2020	Paydown		26,094	26,094	25,747	25,986		108		108		26,094				391	08/15/2022	1
31392T-YB-7	FHR 2478 BH (15) 6.000% 08/15/22		01/01/2020	Paydown		23,658	23,658	23,458	23,579		79		79		23,658				118	08/15/2022	1
31392T-YB-7	FHR 2478 BH (15) 6.000% 08/15/22		02/01/2020	Paydown		19,337	19,337	19,174	19,273		64		64		19,337				193	08/15/2022	1
31392T-YB-7	FHR 2478 BH (15) 6.000% 08/15/22		03/01/2020	Paydown		19,134	19,134	18,972	19,070		64		64		19,134				287	08/15/2022	1
31393N-QT-9	FHR 2599 VB (15) 5.500% 02/15/23		01/01/2020	Paydown		7,266	7,266	7,331	7,266						7,266				33	02/15/2023	1
31393N-QT-9	FHR 2599 VB (15) 5.500% 02/15/23		02/01/2020	Paydown		5,688	5,688	5,739	5,688						5,688				52	02/15/2023	1
31393N-QT-9	FHR 2599 VB (15) 5.500% 02/15/23		03/01/2020	Paydown		8,058	8,058	8,130	8,058						8,058				111	02/15/2023	1
31393V-F9-7	FHR 2629 DC 5.000% 06/15/23		01/01/2020	Paydown		15,260	15,260	15,451	15,275		(15)		(15)		15,260				64	06/15/2023	1
31393V-F9-7	FHR 2629 DC 5.000% 06/15/23		02/01/2020	Paydown		15,080	15,080	15,268	15,094		(14)		(14)		15,080				126	06/15/2023	1
31393V-F9-7	FHR 2629 DC 5.000% 06/15/23		03/01/2020	Paydown		30,377	30,377	30,757	30,406		(29)		(29)		30,377				380	06/15/2023	1
31395G-2K-7	FHR 2864 NW (15) 5.250% 06/15/21		01/01/2020	Paydown		16,568	16,568	16,511	16,530		38		38		16,568				72	06/15/2021	1
31395G-2K-7	FHR 2864 NW (15) 5.250% 06/15/21		02/01/2020	Paydown		16,018	16,018	15,963	15,981		37		37		16,018				140	06/15/2021	1
31395G-2K-7	FHR 2864 NW (15) 5.250% 06/15/21		03/01/2020	Paydown		18,011	18,011	17,949	17,970		41		41		18,011				236	06/15/2021	1
31396V-6S-2	FNR 2007-50 DM (25) 5.500% 06/25/37		01/01/2020	Paydown		146	146	142	143		3		3		146				1	06/25/2037	1
31396V-6S-2	FNR 2007-50 DM (25) 5.500% 06/25/37		02/01/2020	Paydown		1,216	1,216	1,181	1,189		27		27		1,216				11	06/25/2037	1
31396V-6S-2	FNR 2007-50 DM (25) 5.500% 06/25/37		03/01/2020	Paydown		2,218	2,218	2,155	2,169		49		49		2,218				30	06/25/2037	1
31397Q-F8-6	FNMA 2011-18 VB (24) 4.000% 11/25/27		01/01/2020	Paydown		227,824	227,824	227,824	227,824						227,824				759	11/25/2027	1
31397Q-F8-6	FNMA 2011-18 VB (24) 4.000% 11/25/27		02/01/2020	Paydown		206,801	206,801	206,801	206,801						206,801				1,379	11/25/2027	1
31397Q-F8-6	FNMA 2011-18 VB (24) 4.000% 11/25/27		03/01/2020	Paydown		184,304	184,304	184,304	184,304						184,304				1,843	11/25/2027	1
31397S-RW-6	FNMA 2011-24 (25) 3.000% 04/25/26		01/01/2020	Paydown		214,630	214,630	188,447	200,738		13,893		13,893		214,630				537	04/25/2026	1
31397S-RW-6	FNMA 2011-24 (25) 3.000% 04/25/26		02/01/2020	Paydown		256,354	256,354	225,081	239,760		16,593		16,593		256,354				1,282	04/25/2026	1
31397S-RW-6	FNMA 2011-24 (25) 3.000% 04/25/26		03/01/2020	Paydown		227,542	227,542	199,784	212,814		14,728		14,728		227,542				1,707	04/25/2026	1
31398M-PG-5	FNMA 2010-13 JB (25) 4.000% 03/25/25		01/01/2020	Paydown		78,030	78,030	74,296	76,154		1,876		1,876		78,030				260	03/25/2025	1
31398M-PG-5	FNMA 2010-13 JB (25) 4.000% 03/25/25		02/01/2020	Paydown		144,613	144,613	137,693	141,137		3,477		3,477		144,613				964	03/25/2025	1
31398M-PG-5	FNMA 2010-13 JB (25) 4.000% 03/25/25		03/01/2020	Paydown		84,158	84,158	80,131	82,135		2,023		2,023		84,158				842	03/25/2025	1
31398N-F7-4	FNMA 2010-112 (24) 4.000% 10/25/25		01/01/2020	Paydown		28,342	28,342	28,332	28,299		43		43		28,342				94	10/25/2025	1
31398N-F7-4	FNMA 2010-112 (24) 4.000% 10/25/25		02/01/2020	Paydown		44,151	44,151	44,136	44,085		66		66		44,151				294	10/25/2025	1
31398N-F7-4	FNMA 2010-112 (24) 4.000% 10/25/25		03/01/2020	Paydown		26,918	26,918	26,909	26,878		40		40		26,918				269	10/25/2025	1
31398P-W2-1	FNR 2010-39 LY (25) 5.000% 05/25/30		01/01/2020	Paydown		48,611	48,611	50,818	49,943		(1,332)		(1,332)		48,611				203	05/25/2030	1
31398P-W2-1	FNR 2010-39 LY (25) 5.000% 05/25/30		02/01/2020	Paydown		91,706	91,706	95,868	94,218		(2,513)		(2,513)		91,706				764	05/25/2030	1
31398P-W2-1	FNR 2010-39 LY (25) 5.000% 05/25/30		03/01/2020	Paydown		38,460	38,460	40,206	39,514		(1,054)		(1,054)		38,460				481	05/25/2030	1
31398Q-5P-8	FHR 3669 BU (14) 4.500% 05/15/30		01/01/2020	Paydown		29,864	29,864	29,883	29,855		9		9		29,864				112	05/15/2030	1
31398Q-5P-8	FHR 3669 BU (14) 4.500% 05/15/30		02/01/2020	Paydown		27,050	27,050	27,067	27,042		8		8		27,050				203	05/15/2030	1
31398Q-5P-8	FHR 3669 BU (14) 4.500% 05/15/30		03/01/2020	Paydown		31,123	31,123	31,142	31,113		10		10		31,123				350	05/15/2030	1
38377F-MF-5	GNMA 2010 56 MD (20) 5.000% 03/20/39		01/01/2020	Paydown		45,342	45,342	47,454	46,874		(1,531)		(1,531)		45,342				189	03/20/2039	1
38377F-MF-5	GNMA 2010 56 MD (20) 5.000% 03/20/39		02/01/2020	Paydown		53,163	53,163	55,638	54,958		(1,795)		(1,795)		53,163				443	03/20/2039	1
38377F-MF-5	GNMA 2010 56 MD (20) 5.000% 03/20/39		03/01/2020	Paydown		50,530	50,530	52,882	52,236		(1,706)		(1,706)		50,530				632	03/20/2039	1
38377R-4T-9	GNR 2010 160 LX (20) 4.500% 06/20/29		01/01/2020	Paydown		180,995	180,995	182,748	182,265		(1,270)		(1,270)		180,995				679	06/20/2029	1
38377R-4T-9	GNR 2010 160 LX (20) 4.500% 06/20/29		02/01/2020	Paydown		161,894	161,894	163,463	163,031		(1,136)		(1,136)		161,894				1,214	06/20/2029	1
38377R-4T-9	GNR 2010 160 LX (20) 4.500% 06/20/29		03/01/2020	Paydown		148,770	148,773	150,210	149,815		(1,044)		(1,044)		148,773				1,674	06/20/2029	1
442404-DA-4	Houston TX ISD Pub Fac Corp Rev 5.472% 09/15/23		11/25/2019	Call 100.0000		487,500	487,500	487,500	487,500						487,500				5,187	09/15/2023	1FE
442404-DA-4	Houston TX ISD Pub Fac Corp Rev 5.472% 09/15/23		03/01/2020	Call 100.0000		(487,500)	(487,500)	(487,500)	(487,500)						(487,500)				(5,187)	09/15/2023	1FE
616183-HF-9	Moorhead MN Pub Util Ser C Rev 4.300% 11/01/22		02/01/2020	Call 100.0000		1,135,000	1,135,000	1,129,722	1,133,502		39		39		1,133,544		1,456	1,456	12,201	11/01/2022	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						10,558,604	10,558,607	10,231,786	10,362,444		194,703		194,703		10,557,151		1,456	1,456	123,699	XXX	XXX
001055-AJ-1	AFLAC Inc Bd 4.000% 02/15/22		01/10/2020	Call 104.2571		23,979,126	23,000,000	22,972,800	22,993,346		75		75		22,993,420		6,580	6,580	1,349,681	02/15/2022	1FE
001055-AJ-1	AFLAC Inc Bd 4.000% 02/15/22		01/10/2020	Call 104.2571		13,553,419	13,000,000	12,994,230	12,998,612		16		16		12,998,627		1,373	1,373	762,863	02/15/2022	1FE
00724F-AB-7	Adobe Inc Bd 4.750% 02/01/20		02/01/2020	Maturity		29,078,000	29,078,000	30,445,933	29,092,642		(14,642)		(14,642)		29,078,000				690,603	02/01/2020	1FE
017175-AB-6	Alleghany Corp Nt 5.625% 09/15/20		01/15/2020	Call 102.3650		22,315,570	21,800,000	22,261,354	21,842,004		(2,274)		(2,274)		21,839,730		(39,730)	(39,730)	924,320	09/15/2020	2FE
031162-BM-1	Amgen Inc Nt 3.875% 11/15/21		03/22/2020	Redemption 100.0000		2,571,429	2,571,429	2,564,229	2,569,866		182		182		2,570,048		1,381	1,381	35,152	11/15/2021	2FE
05348E-AP-4	Avalonbay Communities Inc Bd 3.950% 01/15/21		03/11/2020	Call 101.8682		3,056,047	3,000,000	2,995,020	2,999,425		106		106		2,999,531		469	469	133,730	01/15/2021	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
075896-AB-6	Bed Bath & Beyond Inc Bd 4.915% 08/01/34		01/14/2020	Hilltop Securities Inc.		434,805	574,000	542,132	544,985		54		54		545,039		(110,234)	(110,234)	12,931	08/01/2034	3FE
075896-AB-6	Bed Bath & Beyond Inc Bd 4.915% 08/01/34		01/15/2020	Hilltop Securities Inc.		5,059,962	6,731,000	6,357,295	6,390,752		679		679		6,391,431		(1,331,469)	(1,331,469)	152,549	08/01/2034	3FE
12326Q-AA-2	Business Jet Securities, LLC BJETS 2019-1 A 4.212% 07/15/34		01/15/2020	Paydown		38,650	38,650	39,805	39,798		(1,148)		(1,148)		38,650				136	07/15/2034	1FE
12326Q-AA-2	Business Jet Securities, LLC BJETS 2019-1 A 4.212% 07/15/34		02/15/2020	Paydown		36,393	36,393	37,480	37,474		(1,081)		(1,081)		36,393				255	07/15/2034	1FE
12326Q-AA-2	Business Jet Securities, LLC BJETS 2019-1 A 4.212% 07/15/34		03/15/2020	Paydown		35,101	35,101	36,150	36,144		(1,043)		(1,043)		35,101				370	07/15/2034	1FE
125523-AL-4	Cigna Corp Bd 4.500% 03/15/21		03/31/2020	Call 103.8772		11,888,742	11,445,000	11,529,477	11,513,981		(17,521)		(17,521)		11,496,460		(51,460)	(51,460)	724,145	03/15/2021	2FE
12563L-AL-1	CLI Funding LLC 19-1A 3.710% 05/18/44		01/18/2020	Paydown		66,117	66,117	66,916	66,903		(786)		(786)		66,117				204	05/18/2044	1FE
12563L-AL-1	CLI Funding LLC 19-1A 3.710% 05/18/44		02/18/2020	Paydown		66,117	66,117	66,916	66,903		(786)		(786)		66,117				409	05/18/2044	1FE
12563L-AL-1	CLI Funding LLC 19-1A 3.710% 05/18/44		03/18/2020	Paydown		66,117	66,117	66,916	66,903		(786)		(786)		66,117				613	05/18/2044	1FE
12665U-AA-2	CVS Pass-Through Trust 144A 4.704% 01/10/36		01/10/2020	Redemption 100.0000		57,213	57,213	60,749	60,495		(8)		(8)		60,487		(3,274)	(3,274)	224	01/10/2036	2FE
12665U-AA-2	CVS Pass-Through Trust 144A 4.704% 01/10/36		02/10/2020	Redemption 99.9955		57,437	57,440	60,990	60,735		(23)		(23)		60,711		(3,274)	(3,274)	450	01/10/2036	2FE
12665U-AA-2	CVS Pass-Through Trust 144A 4.704% 01/10/36		03/10/2020	Redemption 100.0000		57,662	57,662	61,226	60,970		(39)		(39)		60,931		(3,269)	(3,269)	678	01/10/2036	2FE
12667F-4F-9	Countrywide Alt Loan Trust 2005-7CB 1A4 (25) 5.500% 04/25/20		01/01/2020	Paydown		17,881	15,572	15,995	15,525						15,525		2,356	2,356	82	04/25/2020	3FM
12667F-4F-9	Countrywide Alt Loan Trust 2005-7CB 1A4 (25) 5.500% 04/25/20		02/01/2020	Paydown		2,993	5,259	5,401	5,243		(1)		(1)		5,242		(2,248)	(2,248)	48	04/25/2020	3FM
12667F-4F-9	Countrywide Alt Loan Trust 2005-7CB 1A4 (25) 5.500% 04/25/20		03/01/2020	Paydown		4,672	11,148	11,450	11,114		34		34		11,148		(6,476)	(6,476)	153	04/25/2020	3FM
12805P-AJ-5	CAL Funding III LTD 18-2A 4.340% 09/25/43		01/25/2020	Paydown		91,667	91,667	93,271	93,246		(1,579)		(1,579)		91,667				332	09/25/2043	1FE
12805P-AJ-5	CAL Funding III LTD 18-2A 4.340% 09/25/43		02/25/2020	Paydown		91,667	91,667	93,271	93,246		(1,579)		(1,579)		91,667				663	09/25/2043	1FE
12805P-AJ-5	CAL Funding III LTD 18-2A 4.340% 09/25/43		03/25/2020	Paydown		91,667	91,667	93,271	93,246		(1,579)		(1,579)		91,667				995	09/25/2043	1FE
134429-AW-9	Campbell Soup Co Bd 4.250% 04/15/21		01/22/2020	Call 103.0216		22,561,723	21,900,000	21,791,865	21,883,429		731		731		21,884,160		15,840	15,840	912,508	04/15/2021	2FE
142339-AE-0	Carlisle Cos Inc Nt 5.125% 12/15/20		03/29/2020	Call 101.8646		30,559,379	30,000,000	29,865,000	29,983,907		4,062		4,062		29,987,969		12,031	12,031	1,003,545	12/15/2020	2FE
16162X-AH-0	Chase 2006-S3 2A1 2006 S3 2A1 (25) 5.500% 11/25/21		01/01/2020	Paydown		3,130	3,130	3,098	2,108	1,005			1,005		3,113		18	18	14	11/25/2021	1FM
16162X-AH-0	Chase 2006-S3 2A1 2006 S3 2A1 (25) 5.500% 11/25/21		02/01/2020	Paydown		549	549	543	370	176			176		546		3	3	5	11/25/2021	1FM
16162X-AH-0	Chase 2006-S3 2A1 2006 S3 2A1 (25) 5.500% 11/25/21		03/01/2020	Paydown		1,342	1,342	1,328	904	430			430		1,334		7	7	18	11/25/2021	1FM
17275R-AH-5	Cisco Systems Inc Nt 4.450% 01/15/20		01/15/2020	Maturity		17,000,000	17,000,000	16,956,820	16,999,792		208		208		17,000,000				378,250	01/15/2020	1FE
17307G-L2-2	Citigroup Mortgage Loan Trust 2005-9 21A2 (25) 5.500% 11/25/35		01/01/2020	Paydown		16,019	17,166	16,243	16,442						16,442		(423)	(423)	79	11/25/2035	1FM
17307G-L2-2	Citigroup Mortgage Loan Trust 2005-9 21A2 (25) 5.500% 11/25/35		02/01/2020	Paydown		27,408	29,490	27,904	28,247		3		3		28,250		(842)	(842)	270	11/25/2035	1FM
17307G-L2-2	Citigroup Mortgage Loan Trust 2005-9 21A2 (25) 5.500% 11/25/35		03/01/2020	Paydown		37,752	37,413	35,402	35,836		9		9		35,844		1,908	1,908	522	11/25/2035	1FM
17326Y-CZ-7	Citigroup Global Markets Step up 4.000% 03/20/31		03/20/2020	Call 100.0000		5,000,000	5,000,000	4,997,500	5,001,712		1,200		1,200		5,002,912		(2,912)	(2,912)	100,000	03/20/2031	1FE
17326Y-L7-9	Citigroup Global Markets Bd 4.000% 02/08/29		02/10/2020	Call 100.0000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				50,000	02/08/2029	2FE
17326Y-SU-1	Citigroup Global Markets Bd 4.000% 08/28/27		02/28/2020	Call 100.0000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				50,000	08/28/2027	1FE
19122T-AB-5	Coca-Cola Enterprises Nt 4.500% 09/01/21		02/06/2020	Call 104.5163		3,135,488	3,000,000	2,989,980	2,998,096		107		107		2,998,202		1,798	1,798	193,613	09/01/2021	2FE
19260M-AA-4	Coinstar Funding, LLC 17-1A 5.216% 04/25/47		01/25/2020	Paydown		61,563	61,563	63,747	63,468		(1,906)		(1,906)		61,563				803	04/25/2047	2FE
22552F-2M-3	Credit Suisse AG London Step up 3.750% 03/14/29		03/16/2020	Call 100.0000		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				185,417	03/14/2029	1FE
22576L-AA-9	Crescent Private Partners Note 5.000% 04/01/29		02/24/2020	Redemption 100.0000		9,957,622	9,957,622	9,957,622							9,957,622					04/01/2029	5IF

STATEMENT AS OF MARCH 31, 2020 OF THE American National Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
227170-AG-2	Cronos Containers Program LTD Abs 3.270% 11/18/29		01/18/2020	Paydown		27,778	27,778	27,383	27,415		363		363		27,778				76	11/18/2029	1FE
227170-AG-2	Cronos Containers Program LTD Abs 3.270% 11/18/29		02/18/2020	Paydown		27,778	27,778	27,383	27,415		363		363		27,778				151	11/18/2029	1FE
227170-AG-2	Cronos Containers Program LTD Abs 3.270% 11/18/29		03/18/2020	Paydown		27,778	27,778	27,383	27,415		363		363		27,778				227	11/18/2029	1FE
26884L-AB-5	EQT Corp Bd 4.875% 11/15/21		03/02/2020	Tender Offer		5,649,780	5,539,000	5,608,847	5,554,984		(1,439)		(1,439)		5,553,546		96,234	96,234	81,758	11/15/2021	2FE
28932M-AA-3	Elm Rd Generating Station 144A 5.209% 02/11/30		02/11/2020	Redemption 100.0000		219,212	219,212	219,212	219,212						219,212				5,709	02/11/2030	1FE
3136B0-TE-6	FHR 2018-5 PE CMO 3.500% 02/25/48		02/25/2020	Paydown		282,689	282,689	291,876			(9,187)		(9,187)		282,689				825	02/25/2048	1
3136B0-TE-6	FHR 2018-5 PE CMO 3.500% 02/25/48		03/25/2020	Paydown		363,552	363,552	375,368			(11,815)		(11,815)		363,552				2,121	02/25/2048	1
362311-AG-7	GTE California Inc Bd 6.750% 05/15/27		01/17/2020	J.P. Morgan		5,670,000	6,000,000	6,706,230	6,453,201		(2,938)		(2,938)		6,450,264		(780,264)	(780,264)	75,375	05/15/2027	4FE
362333-AH-9	GTE Florida Inc Bd 6.860% 02/01/28		01/17/2020	J.P. Morgan		4,757,880	5,116,000	5,959,081	5,683,213		(3,288)		(3,288)		5,679,925		(922,045)	(922,045)	166,705	02/01/2028	5FE
362341-6V-6	GSR Mortgage Loan Trust 2006 1F 1A13 (25) 5.500% 02/25/36		01/01/2020	Paydown		1,169	1,592	1,576	1,579						1,579		(410)	(410)	7	02/25/2036	3FM
362341-6V-6	GSR Mortgage Loan Trust 2006 1F 1A13 (25) 5.500% 02/25/36		02/01/2020	Paydown		12,765	13,224	13,085	13,112						13,112		(346)	(346)	121	02/25/2036	3FM
362341-6V-6	GSR Mortgage Loan Trust 2006 1F 1A13 (25) 5.500% 02/25/36		03/01/2020	Paydown		2,386	2,799	2,770	2,775						2,775		(389)	(389)	38	02/25/2036	3FM
362341-7N-3	GSR Mortgage Loan Trust 2006 1F 2A14 (25) 6.000% 02/25/36		01/01/2020	Paydown		761	2,142	2,155	2,149						2,149		(1,388)	(1,388)	11	02/25/2036	5FM
362341-7N-3	GSR Mortgage Loan Trust 2006 1F 2A14 (25) 6.000% 02/25/36		02/01/2020	Paydown		8,860	10,258	10,322	10,290						10,289		(1,429)	(1,429)	103	02/25/2036	5FM
362341-7N-3	GSR Mortgage Loan Trust 2006 1F 2A14 (25) 6.000% 02/25/36		03/01/2020	Paydown		11,873	13,213	13,295	13,254						13,253		(1,380)	(1,380)	198	02/25/2036	5FM
38150A-5E-1	Goldman Sachs Group Inc. Bd 4.000% 11/30/37		03/02/2020	Call 100.0000		20,000,000	20,000,000	20,000,000	20,000,000						20,000,000				197,778	11/30/2037	1FE
46628Y-AS-9	JP Morgan Trust 2006-S2 1A17 2006-S2 1A17 (25) 6.000% 07/25/36		01/01/2020	Paydown		11,503	11,357	11,251	11,258						11,258		245	245	57	07/25/2036	5FM
46628Y-AS-9	JP Morgan Trust 2006-S2 1A17 2006-S2 1A17 (25) 6.000% 07/25/36		02/01/2020	Paydown		836	836	828	829						829		7	7	8	07/25/2036	5FM
46628Y-AS-9	JP Morgan Trust 2006-S2 1A17 2006-S2 1A17 (25) 6.000% 07/25/36		03/01/2020	Paydown		21,528	22,692	22,479	22,494						22,494		(966)	(966)	340	07/25/2036	5FM
46630W-AV-2	JP Morgan Mortgage Trust 2007-S2 2A3 (25) 5.500% 06/25/37		01/01/2020	Paydown		8,441	8,441	8,341	8,354						8,354		87	87	39	06/25/2037	3FM
46630W-AV-2	JP Morgan Mortgage Trust 2007-S2 2A3 (25) 5.500% 06/25/37		02/01/2020	Paydown		825	825	815	816						816		8	8	8	06/25/2037	3FM
46630W-AV-2	JP Morgan Mortgage Trust 2007-S2 2A3 (25) 5.500% 06/25/37		03/01/2020	Paydown		820	820	810	812						812		8	8	11	06/25/2037	3FM
46630W-AX-8	JP Morgan Mortgage Trust 2007-S2 2A5 (25) 6.500% 06/25/37		01/01/2020	Paydown		52,328	52,328	52,663	52,504						52,504		(176)	(176)	283	06/25/2037	2FM
46630W-AX-8	JP Morgan Mortgage Trust 2007-S2 2A5 (25) 6.500% 06/25/37		02/01/2020	Paydown		65,451	21,551	21,689	21,623						21,623		43,828	43,828	819	06/25/2037	2FM
46630W-AX-8	JP Morgan Mortgage Trust 2007-S2 2A5 (25) 6.500% 06/25/37		03/01/2020	Paydown		9,003	9,045	9,103	9,076						9,075		(72)	(72)	129	06/25/2037	2FM
526602-AE-7	Leonard Wood Family Comm 144A 5.909% 07/15/40		01/15/2020	Call 100.0000		58,680	58,680	61,321	61,224		(3)		(3)		61,221		(2,541)	(2,541)	1,734	07/15/2040	2FE
53117C-AN-2	Liberty Property LP Sr Nt 4.125% 06/15/22		03/05/2020	Call 105.0343		2,153,204	2,050,000	2,072,202	2,055,882		(449)		(449)		2,055,433		(5,433)	(5,433)	121,995	06/15/2022	2FE
53117C-AP-7	Liberty Property LP Bd 3.375% 06/15/23		03/05/2020	Call 105.1515		5,257,577	5,000,000	4,652,750	4,855,779		6,951		6,951		4,862,731		137,269	137,269	295,077	06/15/2023	2FE
543190-AB-8	Long Train Leasing III LLC 2015 15-1A 4.060% 01/15/45		02/15/2020	Paydown		515,053	515,053	529,786	526,529		(11,476)		(11,476)		515,053				3,485	01/15/2045	1FE
61760Q-KP-8	Morgan Stanley Bd 4.000% 07/31/35		01/31/2020	Call 100.0000		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				200,000	07/31/2035	1FE
61980A-AC-7	Motiva Enterprises LLC 144A 5.750% 01/15/20		01/15/2020	Maturity		600,000	600,000	598,824	599,994		6		6		600,000				17,250	01/15/2020	2FE
62875U-AH-8	NBCUniversal Media LLC 144A 4.375% 04/01/21		03/06/2020	Call 103.4530		1,271,437	1,229,000	1,268,475	1,235,356		(897)		(897)		1,234,459		(5,459)	(5,459)	65,588	04/01/2021	1FE
637417-AE-6	National Retail Properties Sr Nt 3.800% 10/15/22		03/20/2020	Call 105.1321		10,513,210	10,000,000	10,023,100	10,005,491		(634)		(634)		10,004,857		(4,857)	(4,857)	676,821	10/15/2022	2FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
										Change In Book/Adjusted Carrying Value											
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
63946B-AE-0	NBCUniversal Media LLC Nt 4.375% 04/01/21		03/06/2020	Call 103.4530		10,345,300	10,000,000	10,162,500	10,023,239		(3,274)		(3,274)		10,019,965		(19,965)	(19,965)	533,668	04/01/2021	1FE
65557C-AJ-2	Nordea Bank AB 144A 4.875% 01/27/20		01/27/2020	Maturity		10,600,000	10,600,000	10,691,432	10,600,975		(975)		(975)		10,600,000				258,428	01/27/2020	1FE
682134-AC-5	Omnicom Group Inc Bd 4.450% 08/15/20		03/23/2020	Call 101.5850		2,793,588	2,750,000	2,739,688	2,749,183		297		297		2,749,480		520	520	117,692	08/15/2020	2FE
694476-AC-6	Pacific Lifecorp 144A 6.000% 02/10/20		02/10/2020	Maturity		2,332,000	2,332,000	2,595,050	2,335,714		(3,714)		(3,714)		2,332,000				69,960	02/10/2020	1FE
72303#-AA-7	PineBridge Private 6.000% 12/31/31		03/06/2020	Redemption 100.0000		1,457,462	1,457,462	1,457,462	1,078,688						1,457,462					12/31/2031	1PL
74834L-AP-5	Quest Diagnostics Inc Bd 4.750% 01/30/20		01/15/2020	Call 100.1245		10,913,570	10,900,000	10,985,155	10,900,894		(431)		(431)		10,900,462		(462)	(462)	250,872	01/30/2020	2FE
756109-AL-8	Realty Income Corp Bd 5.750% 01/15/21		01/10/2020	Call 103.7780		3,113,340	3,000,000	2,982,120	2,997,736		52		52		2,997,788		2,212	2,212	197,194	01/15/2021	1FE
77340R-AK-3	Rockies Express Pipeline 144A 5.625% 04/15/20		03/05/2020	Call 100.4184		3,012,553	3,000,000	2,997,330	2,999,907		57		57		2,999,964		36	36	78,178	04/15/2020	2FE
80589M-AD-4	SCANA Corp Bd 4.750% 05/15/21		03/05/2020	Call 103.8796		10,387,958	10,000,000	9,973,900	9,995,662		548		548		9,996,210		3,790	3,790	533,096	05/15/2021	2FE
86765B-AG-4	Sunoco Logistics Bd 5.500% 02/15/20		02/15/2020	Maturity		500,000	500,000	498,360	499,974		26		26		500,000				13,750	02/15/2020	2FE
874074-AA-5	TAL Advantage LLC 2017 1A A 4.500% 04/20/42		01/18/2020	Paydown		46,956	46,956	47,286	47,272		(316)		(316)		46,956				176	04/20/2042	1FE
874074-AA-5	TAL Advantage LLC 2017 1A A 4.500% 04/20/42		02/18/2020	Paydown		46,779	46,779	47,108	47,095		(315)		(315)		46,779				351	04/20/2042	1FE
874074-AA-5	TAL Advantage LLC 2017 1A A 4.500% 04/20/42		03/18/2020	Paydown		43,237	43,237	43,541	43,528		(291)		(291)		43,237				486	04/20/2042	1FE
88315F-AB-7	Textainer Marine Containers 17-1A 4.850% 05/20/42		01/20/2020	Paydown		37,161	37,161	37,790	37,739		(577)		(577)		37,161				150	05/20/2042	2FE
88315F-AB-7	Textainer Marine Containers 17-1A 4.850% 05/20/42		02/20/2020	Paydown		37,882	37,882	38,523	38,471		(589)		(589)		37,882				306	05/20/2042	2FE
88315F-AB-7	Textainer Marine Containers 17-1A 4.850% 05/20/42		03/20/2020	Paydown		35,036	35,036	35,629	35,581		(544)		(544)		35,036				425	05/20/2042	2FE
88315F-AG-6	Textainer Marine Containers 17-2A 4.750% 06/20/42		01/20/2020	Paydown		64,883	64,883	65,898	65,815		(932)		(932)		64,883				257	06/20/2042	2FE
88315F-AG-6	Textainer Marine Containers 17-2A 4.750% 06/20/42		02/20/2020	Paydown		64,330	64,330	65,336	65,254		(924)		(924)		64,330				509	06/20/2042	2FE
88315F-AG-6	Textainer Marine Containers 17-2A 4.750% 06/20/42		03/20/2020	Paydown		58,895	58,895	59,816	59,741		(846)		(846)		58,895				699	06/20/2042	2FE
88315L-AA-6	Textainer Marine Containers Li 18-1A 4.110% 07/20/43		01/20/2020	Paydown		60,000	60,000	60,512	60,505		(505)		(505)		60,000				206	07/20/2043	1FE
88315L-AA-6	Textainer Marine Containers Li 18-1A 4.110% 07/20/43		02/20/2020	Paydown		60,000	60,000	60,512	60,505		(505)		(505)		60,000				411	07/20/2043	1FE
88315L-AA-6	Textainer Marine Containers Li 18-1A 4.110% 07/20/43		03/20/2020	Paydown		60,000	60,000	60,512	60,505		(505)		(505)		60,000				617	07/20/2043	1FE
88315L-AC-2	Textainer Marine Containers Li ABS 4.300% 04/20/44		01/20/2020	Paydown		17,933	17,933	18,194	17,933						17,933				59	04/20/2044	1FE
88315L-AC-2	Textainer Marine Containers Li ABS 4.300% 04/20/44		02/20/2020	Paydown		17,933	17,933	18,194	17,933						17,933				118	04/20/2044	1FE
88315L-AC-2	Textainer Marine Containers Li ABS 4.300% 04/20/44		03/20/2020	Paydown		17,933	17,933	18,194	17,933						17,933				178	04/20/2044	1FE
89679H-AE-5	Triton Container Finance LLC Ser 17-2A Cls A 3.620% 08/20/42		01/20/2020	Paydown		74,207	74,207	74,324	74,288		(81)		(81)		74,207				224	08/20/2042	1FE
89679H-AE-5	Triton Container Finance LLC Ser 17-2A Cls A 3.620% 08/20/42		02/20/2020	Paydown		74,354	74,354	74,472	74,435		(81)		(81)		74,354				449	08/20/2042	1FE
89679H-AE-5	Triton Container Finance LLC Ser 17-2A Cls A 3.620% 08/20/42		03/20/2020	Paydown		67,971	67,971	68,079	68,045		(74)		(74)		67,971				615	08/20/2042	1FE
89679H-AN-5	Triton Container Finance LLC 2018 2A A 4.190% 06/22/43		01/20/2020	Paydown		41,667	41,667	41,859	41,667						41,667				145	06/22/2043	1FE
89679H-AN-5	Triton Container Finance LLC 2018 2A A 4.190% 06/22/43		02/20/2020	Paydown		41,667	41,667	41,859	41,667						41,667				291	06/22/2043	1FE
89679H-AN-5	Triton Container Finance LLC 2018 2A A 4.190% 06/22/43		03/20/2020	Paydown		41,667	41,667	41,859	41,667						41,667				436	06/22/2043	1FE
918204-AV-0	VF Corp Nt 3.500% 09/01/21		03/04/2020	Call 103.3900		5,169,500	5,000,000	4,984,500	4,997,038		302		302		4,997,339		2,661	2,661	258,458	09/01/2021	1FE
067901-AL-2	Barrick Gold Corp Sr Nt 3.850% 04/01/22	A	01/31/2020	Call 104.3990		3,131,971	3,000,000	2,998,290	2,999,555		16		16		2,999,571		429	429	170,471	04/01/2022	2FE
631005-BB-0	Narragansett Electric Co 144A 4.534% 03/15/20	A	03/15/2020	Maturity		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				45,340	03/15/2020	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
05252A-AN-1	Aust & NZ Banking Group 144A 5.100% 01/13/20	D	01/13/2020	Maturity		10,000,000	10,000,000	10,056,000	10,000,239		(239)		(239)		10,000,000				255,000	01/13/2020	1FE
06739G-AR-0	Barclays Bank PLC Bd 5.125% 01/08/20	D	01/08/2020	Maturity		15,000,000	15,000,000	15,278,100	15,000,745		(745)		(745)		15,000,000				384,375	01/08/2020	1FE
06747M-EC-6	Barclays Bank Plc Bd 3.900% 02/19/29	D	02/19/2020	Call 100.0000		10,000,000	10,000,000	9,995,000	10,010,518		2,415		2,415		10,012,933		(12,933)	(12,933)	195,000	02/19/2029	1FE
191241-AD-0	Coca-Cola Femsa Sr Nt 4.625% 02/15/20	D	02/15/2020	Maturity		7,000,000	7,000,000	6,973,070	6,999,596		404		404		7,000,000				161,875	02/15/2020	1FE
191241-AE-8	Coca-Cola Femsa Bd 3.875% 11/26/23	D	01/27/2020	Call 107.8578		7,550,044	7,000,000	6,896,120	6,954,446		784		784		6,955,229		44,771	44,771	596,005	11/26/2023	1FE
22546Q-AD-9	Credit Suisse Bd 5.400% 01/14/20	D	01/14/2020	Maturity		23,000,000	23,000,000	23,208,220	23,001,055		(1,055)		(1,055)		23,000,000				621,000	01/14/2020	2FE
22546V-2F-2	Credit Suisse Nassau Bd 3.000% 01/30/25	C	01/30/2020	Call 100.0000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				75,000	01/30/2025	1FE
37952U-AD-5	Seaco 2014 1A A1 2014-1A A1 3.190% 07/17/29	D	01/17/2020	Paydown		166,958	166,958	164,228	166,958						166,958				444	07/17/2029	1FE
37952U-AD-5	Seaco 2014 1A A1 2014-1A A1 3.190% 07/17/29	D	02/17/2020	Paydown		166,958	166,958	164,228	166,958						166,958				888	07/17/2029	1FE
37952U-AD-5	Seaco 2014 1A A1 2014-1A A1 3.190% 07/17/29	D	03/17/2020	Paydown		166,958	166,958	164,228	166,958						166,958				1,331	07/17/2029	1FE
37956A-AA-1	Global SC Finance SRL 2017 1A A 3.850% 04/15/37	D	01/17/2020	Paydown		146,166	146,166	147,228	146,166						146,166				469	04/15/2037	1FE
37956A-AA-1	Global SC Finance SRL 2017 1A A 3.850% 04/15/37	D	02/17/2020	Paydown		146,534	146,534	147,599	146,534						146,534				940	04/15/2037	1FE
37956A-AA-1	Global SC Finance SRL 2017 1A A 3.850% 04/15/37	D	03/17/2020	Paydown		135,054	135,054	136,036	135,054						135,054				1,300	04/15/2037	1FE
478375-AD-0	Johnson Controls Intl PL Bd 5.000% 03/30/20	D	03/30/2020	Maturity		2,000,000	2,000,000	1,996,561	1,999,733		267		267		2,000,000				50,000	03/30/2020	2FE
53947M-AB-2	Lloyds TSB Bank Plc 144A 5.800% 01/13/20	D	01/13/2020	Maturity		7,000,000	7,000,000	6,983,690	6,999,930		70		70		7,000,000				203,000	01/13/2020	1FE
55608J-AC-2	Macquarie Group Ltd 144A 6.000% 01/14/20	D	01/14/2020	Maturity		13,000,000	13,000,000	12,896,695	12,999,572		428		428		13,000,000				390,000	01/14/2020	1FE
629568-AX-4	Nabors Industries Ltd Sr Nt 4.625% 09/15/21	D	01/21/2020	Tender Offer		15,803,760	15,456,000	16,032,967	15,580,263		(4,102)		(4,102)		15,576,161		227,597	227,597	252,180	09/15/2021	3FE
74977R-CA-0	Rabobank Nederland 144A 4.750% 01/15/20	D	01/15/2020	Maturity		4,310,000	4,310,000	4,270,860	4,309,809		191		191		4,310,000				102,363	01/15/2020	1FE
759891-AA-2	Renre North America Hldgs Bd 5.750% 03/15/20	D	03/15/2020	Maturity		11,000,000	11,000,000	10,994,233	10,999,889		104		104		11,000,001				316,250	03/15/2020	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						487,044,751	482,467,718	486,390,079	472,252,471	1,611	(89,054)		(87,443)		483,168,665		(2,712,660)	(2,712,660)	15,723,112	XXX	XXX
8399997. Total - Bonds - Part 4						507,199,905	502,622,874	506,259,300	492,212,805	1,611	104,094		105,705		503,322,151		(2,710,989)	(2,710,989)	16,065,208	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						507,199,905	502,622,874	506,259,300	492,212,805	1,611	104,094		105,705		503,322,151		(2,710,989)	(2,710,989)	16,065,208	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX													XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX	XXX
9999999 - Totals						507,199,905	XXX	506,259,300	492,212,805	1,611	104,094		105,705		503,322,151		(2,710,989)	(2,710,989)	16,065,208	XXX	XXX

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0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
S&P 500 INDEX CALLSPREAD_2YR 853SPA542	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	06/15/2018	06/15/2020		2,500,000	2779.660/2847.760	37,500			23,478		23,478	(30,978)						
S&P 500 INDEX CALLSPREAD_2YR 853SPA844	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	04/01/2019	04/01/2021		2,500,000	2867.190/2939.160	37,000			24,143		24,143	(23,253)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA845	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	04/01/2019	04/01/2020		2,500,000	2867.190/2981.880	57,750						(90,103)						
S&P 500 INDEX DIGITAL_1YR 853SPA846	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/01/2019	04/01/2020		4,600,000	2,867.19	120,060						(171,173)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA847	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	04/01/2019	04/01/2020		14,600,000	2867.190/2998.220	376,680						(598,817)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA848	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	04/01/2019	04/01/2020		7,200,000	2867.190/3350.020	416,160						(889,559)						
S&P 500 INDEX CLIQUET_1YR 853SPA849	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/01/2019	04/01/2020		5,200,000	2,867.19	74,360						(19,264)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA850	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	04/01/2019	04/01/2020		17,200,000	2867.190/3182.580	848,820						(1,588,119)						
S&P 500 INDEX CALL_1YR 853SPA851	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/01/2019	04/01/2020		2,900,000	3,003.38	100,920						(261,686)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA854	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	04/08/2019	04/08/2020		2,500,000	2895.770/2983.800	45,375			670		670	(66,944)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA855	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	04/08/2019	04/08/2020		2,500,000	2895.770/3011.600	57,625			752		752	(87,554)						
S&P 500 INDEX DIGITAL_1YR 853SPA856	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/08/2019	04/08/2020		6,800,000	2,895.77	176,120			4,418		4,418	(241,136)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA857	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	04/08/2019	04/08/2020		18,100,000	2895.770/3029.550	472,410			5,719		5,719	(729,024)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA858	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/08/2019	04/08/2020		12,000,000	2895.770/3398.190	685,800			4,369		4,369	(1,405,637)						
S&P 500 INDEX CLIQUET_1YR 853SPA859	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/08/2019	04/08/2020		11,300,000	2,895.77	169,500						(110,533)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA863	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	04/16/2019	04/16/2020		2,600,000	2907.060/3023.340	60,450			2,174		2,174	(88,405)						
S&P 500 INDEX DIGITAL_1YR 853SPA864	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/16/2019	04/16/2020		6,600,000	2,907.06	171,600			11,960		11,960	(223,781)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA865	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/16/2019	04/16/2020		16,500,000	2907.060/3040.780	430,650			14,552		14,552	(643,001)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA866	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/16/2019	04/16/2020		12,300,000	2907.060/3398.640	701,100			13,311		13,311	(1,382,293)						

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S&P 500 INDEX CLIQUET_1YR 853SPA867	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	04/16/2019	04/16/2020		7,100,000	2,907.06	104,370						(58,773)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA873	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/24/2019	04/24/2020		2,500,000	2927.250/3044.340	58,500			3,067		3,067	(82,359)						
S&P 500 INDEX DIGITAL_1YR 853SPA874	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/24/2019	04/24/2020		9,800,000	2,927.25	256,760			24,651		24,651	(321,133)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA875	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/24/2019	04/24/2020		26,100,000	2927.250/3061.610	686,430			34,033		34,033	(983,037)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA876	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/24/2019	04/24/2020		15,400,000	2927.250/3428.100	876,260			26,270		26,270	(1,646,834)						
S&P 500 INDEX CLIQUET_1YR 853SPA877	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/24/2019	04/24/2020		9,300,000	2,927.25	140,430						(14,960)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA878	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/01/2019	05/01/2020		2,500,000	2923.730/3004.420	41,750			3,904		3,904	(55,470)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA879	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/01/2019	05/01/2020		2,500,000	2923.730/3040.680	58,500			4,719		4,719	(80,381)						
S&P 500 INDEX DIGITAL_1YR 853SPA880	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	05/01/2019	05/01/2020		6,500,000	2,923.73	166,400			23,783		23,783	(199,463)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA881	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/01/2019	05/01/2020		19,500,000	2923.730/3056.170	507,000			39,010		39,010	(708,557)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA882	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	05/01/2019	05/01/2020		9,600,000	2923.730/3400.300	547,200			25,971		25,971	(1,008,817)						
S&P 500 INDEX CLIQUET_1YR 853SPA883	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/01/2019	05/01/2020		6,300,000	2,923.73	93,870						(12,616)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA884	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/01/2019	05/01/2020		16,800,000	2923.730/3245.340	831,600			43,318		43,318	(1,378,396)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA885	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/01/2019	05/01/2020		2,500,000	2967.590/3157.630	79,250			3,322		3,322	(126,221)						
S&P 500 INDEX CALL_1YR 853SPA886	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/01/2019	05/01/2020		2,600,000	3,062.61	88,920			2,032		2,032	(195,338)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA890	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/08/2019	05/08/2020		2,500,000	2879.420/2994.600	58,500			11,094		11,094	(75,648)						
S&P 500 INDEX DIGITAL_1YR 853SPA891	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/08/2019	05/08/2020		5,800,000	2,879.42	142,680			41,857		41,857	(154,245)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA892	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/08/2019	05/08/2020		18,400,000	2879.420/3008.710	476,560			85,685		85,685	(628,150)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA893	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/08/2019	05/08/2020		9,100,000	2879.420/3339.840	545,545			56,471		56,471	(996,988)						
S&P 500 INDEX CLIQUET_1YR 853SPA894	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/08/2019	05/08/2020		8,100,000	2,879.42	117,450						(100,217)						

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S&P 500 INDEX CALLSPREAD_1YR 853SPA897	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	05/16/2019	05/15/2020		2,500,000	2876.320/2991.370	58,000			14,135		14,135	(72,297)						
S&P 500 INDEX DIGITAL_1YR 853SPA898	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/16/2019	05/15/2020		7,200,000	2,876.32	179,280			62,593		62,593	(183,214)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA899	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	05/16/2019	05/15/2020		17,700,000	2876.320/3003.450	449,580			104,624		104,624	(569,313)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA900	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/16/2019	05/15/2020		12,300,000	2876.320/3337.970	715,860			99,423		99,423	(1,330,744)						
S&P 500 INDEX CLIQUET_1YR 853SPA901	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/16/2019	05/15/2020		6,700,000	2,876.32	92,460						(84,908)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA906	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	05/24/2019	05/22/2020		19,100,000	2826.060/2951.540	477,500			198,012		198,012	(546,223)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA907	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	05/24/2019	05/22/2020		9,300,000	2826.060/3286.430	545,910			139,138		139,138	(1,024,688)						
S&P 500 INDEX CLIQUET_1YR 853SPA908	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/24/2019	05/22/2020		7,700,000	3,080.41	100,870						(103,463)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA913	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	05/24/2019	05/22/2020		2,500,000	2826.060/2939.100	57,500			24,249		24,249	(63,741)						
S&P 500 INDEX DIGITAL_1YR 853SPA914	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	05/24/2019	05/22/2020		6,700,000	2,826.06	161,470			84,027		84,027	(146,059)						
S&P 500 INDEX DIGITAL_1YR 853SPA915	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/31/2019	05/29/2020		5,500,000	2,752.06	130,350			92,241		92,241	(98,833)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA916	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	05/31/2019	05/29/2020		17,100,000	2752.060/2872.880	415,530			273,447		273,447	(399,613)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA917	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	05/31/2019	05/29/2020		7,700,000	2752.060/3180.830	462,000			212,654		212,654	(779,538)						
S&P 500 INDEX CLIQUET_1YR 853SPA918	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	05/31/2019	05/29/2020		7,100,000	2,752.06	88,750						(157,805)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA919	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	05/31/2019	05/29/2020		18,000,000	2752.060/3041.030	878,400			463,572		463,572	(1,174,018)						
S&P 500 INDEX CALL_1YR 853SPA920	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/31/2019	05/29/2020		2,500,000	2,882.78	105,250			28,972		28,972	(319,747)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA923	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/07/2019	06/05/2020		3,000,000	2873.340/2988.270	67,950			25,021		25,021	(77,440)						
S&P 500 INDEX DIGITAL_1YR 853SPA924	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	06/07/2019	06/05/2020		4,800,000	2,873.34	114,720			53,798		53,798	(106,569)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA925	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/07/2019	06/05/2020		16,400,000	2873.340/2999.480	402,620			143,785		143,785	(469,053)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA926	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/07/2019	06/05/2020		6,800,000	2873.340/3319.570	379,440			87,838		87,838	(684,512)						

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX CLIQUET_1YR 853SPA927	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/07/2019	06/05/2020		5,000,000	2,873.34	66,000						(40,089)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA930	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	06/14/2019	06/12/2020		2,500,000	2886.980/3002.460	56,250			20,024		20,024	(64,385)						
S&P 500 INDEX DIGITAL_1YR 853SPA931	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	06/14/2019	06/12/2020		5,900,000	2,886.98	139,240			63,187		63,187	(129,551)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA932	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	06/14/2019	06/12/2020		14,800,000	2886.980/3014.300	359,640			125,515		125,515	(423,548)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA933	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	06/14/2019	06/12/2020		8,300,000	2886.980/3343.990	468,120			106,215		106,215	(828,255)						
S&P 500 INDEX CLIQUET_1YR 853SPA934	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/14/2019	06/12/2020		3,500,000	2,886.98	46,200						(23,642)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA937	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	06/24/2019	06/24/2020		2,500,000	2945.350/3022.810	39,000			11,128		11,128	(42,796)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA938	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	06/24/2019	06/24/2020		2,500,000	2945.350/3063.160	56,500			15,053		15,053	(65,835)						
S&P 500 INDEX DIGITAL_1YR 853SPA939	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/24/2019	06/24/2020		6,200,000	2,945.35	149,420			52,351		52,351	(145,248)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA940	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	06/24/2019	06/24/2020		23,300,000	2945.350/3074.060	567,355			148,721		148,721	(671,645)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA941	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	06/24/2019	06/24/2020		9,500,000	2945.350/3410.130	524,400			90,736		90,736	(877,580)						
S&P 500 INDEX CLIQUET_1YR 853SPA942	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/24/2019	06/24/2020		8,300,000	2,945.35	107,900						(65,433)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA947	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	07/01/2019	07/01/2020		2,500,000	2964.330/3082.900	56,750			14,361		14,361	(65,143)						
S&P 500 INDEX DIGITAL_1YR 853SPA948	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	07/01/2019	07/01/2020		6,800,000	2,964.33	165,240			53,474		53,474	(160,706)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA949	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/01/2019	07/01/2020		15,200,000	2964.330/3093.870	372,400			92,707		92,707	(433,201)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA950	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/01/2019	07/01/2020		7,000,000	2964.330/3436.840	386,400			63,402		63,402	(627,885)						
S&P 500 INDEX CLIQUET_1YR 853SPA951	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/01/2019	07/01/2020		4,800,000	2,964.33	64,320						(82,057)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA952	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/01/2019	07/01/2020		19,600,000	2964.330/3275.580	917,280			168,142		168,142	(1,310,031)						
S&P 500 INDEX CALL_1YR 853SPA953	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	07/01/2019	07/01/2020		3,300,000	3,105.14	111,705			9,804		9,804	(228,052)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA957	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	07/08/2019	07/08/2020		2,500,000	2975.950/3094.990	57,000			14,331		14,331	(64,157)						

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S&P 500 INDEX DIGITAL_1YR 853SPA958	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	07/08/2019	07/08/2020		5,200,000	2,975.95	128,440			39,968		39,968	(122,430)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA959	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	07/08/2019	07/08/2020		9,800,000	2975.950/3105.110	240,100			59,182		59,182	(273,260)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA960	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	07/08/2019	07/08/2020		4,500,000	2975.950/3385.740	238,050			40,443		40,443	(361,886)						
S&P 500 INDEX CLIQUET_1YR 853SPA961	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/08/2019	07/08/2020		4,100,000	2,975.95	58,630						(35,610)						
S&P 500 INDEX DIGITAL_1YR 853SPA964	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	07/16/2019	07/16/2020		7,200,000	3,004.04	174,960			48,264		48,264	(168,256)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA965	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	07/16/2019	07/16/2020		18,500,000	3004.040/3134.110	452,325			100,439		100,439	(508,010)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA966	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	07/16/2019	07/16/2020		6,800,000	3004.040/3400.870	355,640			55,182		55,182	(508,021)						
S&P 500 INDEX CLIQUET_1YR 853SPA967	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/16/2019	07/16/2020		7,500,000	3,004.04	107,250						(56,870)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA970	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	07/24/2019	07/24/2020		2,500,000	3019.560/3140.340	57,375			12,654		12,654	(62,271)						
S&P 500 INDEX DIGITAL_1YR 853SPA971	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	07/24/2019	07/24/2020		6,900,000	3,019.56	164,910			45,811		45,811	(158,083)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA972	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	07/24/2019	07/24/2020		17,600,000	3019.560/3150.910	432,960			93,650		93,650	(477,064)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA973	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	07/24/2019	07/24/2020		7,100,000	3019.560/3448.940	379,140			57,501		57,501	(535,444)						
S&P 500 INDEX CLIQUET_1YR 853SPA974	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	07/24/2019	07/24/2020		9,600,000	3,019.56	136,320						(52,820)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA978	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	08/05/2019	08/05/2020		2,500,000	2873.190/2958.530	42,250			23,206		23,206	(39,090)						
S&P 500 INDEX DIGITAL_1YR 853SPA979	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	08/05/2019	08/05/2020		6,300,000	2,873.19	143,010			84,422		84,422	(116,238)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA980	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	08/05/2019	08/05/2020		18,900,000	2873.190/2967.630	347,760			191,224		191,224	(328,783)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA981	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	08/05/2019	08/05/2020		7,400,000	2873.190/3257.230	396,640			167,300		167,300	(575,319)						
S&P 500 INDEX CLIQUET_1YR 853SPA982	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	08/05/2019	08/05/2020		7,600,000	2,873.19	100,320						(164,150)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA983	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	08/05/2019	08/05/2020		20,200,000	2873.190/3143.440	884,760			406,667		406,667	(1,097,323)						

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S&P 500 INDEX CALLSPREAD_1YR 853SPA984	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	08/05/2019	08/05/2020		2,500,000	2915.860/3072.320	66,500			30,559		30,559	(78,709)						
S&P 500 INDEX DIGITAL_1YR 853SPA985	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	08/05/2019	08/05/2020		2,500,000	2,873.19	112,750			57,921		57,921	(79,749)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA986	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	08/05/2019	08/05/2020		2,700,000	3,008.31	102,330			30,402		30,402	(255,200)						
S&P 500 INDEX DIGITAL_1YR 853SPA989	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	08/08/2019	08/07/2020		5,800,000	2,938.09	138,040			62,974		62,974	(117,821)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA990	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	08/08/2019	08/07/2020		12,400,000	2938.090/3064.430	297,600			115,308		115,308	(306,407)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA991	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	08/08/2019	08/07/2020		6,000,000	2938.090/3362.640	337,800			96,107		96,107	(488,018)						
S&P 500 INDEX CLIQUET_1YR 853SPA992	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	08/08/2019	08/07/2020		6,000,000	2,938.09	75,600						(112,765)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA996	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	08/16/2019	08/14/2020		2,500,000	2888.680/3004.230	56,750			28,199		28,199	(53,175)						
S&P 500 INDEX DIGITAL_1YR 853SPA997	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	08/16/2019	08/14/2020		7,000,000	2,888.68	164,500			91,415		91,415	(128,966)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA998	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	08/16/2019	08/14/2020		19,600,000	2888.680/3013.180	476,280			233,951		233,951	(451,762)						
S&P 500 INDEX CALLSPREAD_1YR 853SPA999	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	08/16/2019	08/14/2020		6,200,000	2888.680/3311.870	365,800			137,819		137,819	(509,920)						
S&P 500 INDEX CLIQUET_1YR 853SPB001	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	08/16/2019	08/14/2020		7,200,000	2,888.68	82,800						(126,708)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB005	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	08/23/2019	08/21/2020		2,800,000	2847.110/2960.990	63,840			37,588		37,588	(55,124)						
S&P 500 INDEX DIGITAL_1YR 853SPB006	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	08/23/2019	08/21/2020		6,400,000	2,847.11	147,840			93,510		93,510	(107,879)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB007	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	08/23/2019	08/21/2020		19,600,000	2847.110/2968.110	471,380			276,675		276,675	(411,716)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB008	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	08/23/2019	08/21/2020		8,100,000	2847.110/3261.930	490,050			229,201		229,201	(648,320)						
S&P 500 INDEX CLIQUET_1YR 853SPB009	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	08/23/2019	08/21/2020		7,200,000	2,847.11	77,040						(164,202)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB013	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	08/30/2019	08/28/2020		2,500,000	2926.460/3004.600	39,500			18,337		18,337	(35,090)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB014	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	08/30/2019	08/28/2020		2,500,000	2926.460/3043.520	56,750			25,522		25,522	(53,622)						

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S&P 500 INDEX DIGITAL_1YR 853SPB015	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	08/30/2019	08/28/2020		4,900,000	2,926.46	117,110			58,578		58,578	(91,841)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB016	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	08/30/2019	08/28/2020		18,100,000	2926.460/3052.300	436,210			195,515		195,515	(418,654)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB017	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	08/30/2019	08/28/2020		5,600,000	2926.460/3352.850	329,280			111,465		111,465	(443,211)						
S&P 500 INDEX CLIQUET_1YR 853SPB018	Multiple	N/A	EQ/IDX	Credit Suisse	E58DKGMJYYYJLN8C3868	08/30/2019	08/28/2020		6,800,000	2,926.46	79,560						(166,389)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB019	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	08/30/2019	08/28/2020		17,100,000	2926.460/3233.740	836,190			311,834		311,834	(1,001,895)						
S&P 500 INDEX CALL_1YR 853SPB020	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	08/30/2019	08/28/2020		2,600,000	3,065.47	108,680			25,050		25,050	(210,101)						
S&P 500 INDEX DIGITAL_1YR 853SPB023	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	09/06/2019	09/04/2020		4,100,000	2,978.71	99,220			41,587		41,587	(81,867)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB024	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	09/06/2019	09/04/2020		12,900,000	2978.710/3104.710	310,890			114,508		114,508	(299,936)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB025	Multiple	N/A	EQ/IDX	Wells Fargo	KB1H1DSPRFMYMCUFXT09	09/06/2019	09/04/2020		4,800,000	2978.710/3400.500	273,600			74,643		74,643	(357,795)						
S&P 500 INDEX CLIQUET_1YR 853SPB026	Multiple	N/A	EQ/IDX	Credit Suisse	E58DKGMJYYYJLN8C3868	09/06/2019	09/04/2020		3,600,000	2,978.71	42,120						(60,754)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB029	Multiple	N/A	EQ/IDX	Barclays	G5GSEF7VJP5I7OUK5573	09/16/2019	09/16/2020		2,500,000	2997.960/3117.880	57,750			20,749		20,749	(53,923)						
S&P 500 INDEX DIGITAL_1YR 853SPB030	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	09/16/2019	09/16/2020		6,300,000	2,997.96	149,940			60,379		60,379	(122,513)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB031	Multiple	N/A	EQ/IDX	Barclays	G5GSEF7VJP5I7OUK5573	09/16/2019	09/16/2020		22,800,000	2997.960/3123.574	548,340			195,391		195,391	(516,185)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB032	Multiple	N/A	EQ/IDX	Wells Fargo	KB1H1DSPRFMYMCUFXT09	09/16/2019	09/16/2020		5,900,000	2997.960/3417.974	338,660			89,630		89,630	(422,257)						
S&P 500 INDEX CLIQUET_1YR 853SPB033	Multiple	N/A	EQ/IDX	Credit Suisse	E58DKGMJYYYJLN8C3868	09/16/2019	09/16/2020		6,500,000	2,997.96	78,650						(109,943)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB036	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	09/24/2019	09/24/2020		2,500,000	2966.600/3085.260	58,250			24,364		24,364	(51,900)						
S&P 500 INDEX DIGITAL_1YR 853SPB037	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	09/24/2019	09/24/2020		4,500,000	2,966.60	105,750			49,720		49,720	(81,962)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB038	Multiple	N/A	EQ/IDX	SunTrust Capital	IYDOJBGJWY9T8XKCSX06	09/24/2019	09/24/2020		20,400,000	2966.600/3091.200	493,680			206,808		206,808	(445,201)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB039	Multiple	N/A	EQ/IDX	Morgan Stanley	4PQUHN3JPFGFNF3BB653	09/24/2019	09/24/2020		6,100,000	2966.600/3404.770	369,050			116,115		116,115	(458,631)						
S&P 500 INDEX CLIQUET_1YR 853SPB040	Multiple	N/A	EQ/IDX	Credit Suisse	E58DKGMJYYYJLN8C3868	09/24/2019	09/24/2020		6,500,000	2,966.60	73,450						(137,787)						

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX DIGITAL_1YR 853SPB044	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	10/01/2019	10/01/2020		5,300,000	2,940.25	126,670			66,344		66,344	(93,661)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB045	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	10/01/2019	10/01/2020		18,300,000	2940.250/3063.150	443,775			207,903		207,903	(383,098)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB046	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	10/01/2019	10/01/2020		7,000,000	2940.250/3376.000	426,300			158,072		158,072	(527,409)						
S&P 500 INDEX CLIQUET_1YR 853SPB047	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	10/01/2019	10/01/2020		7,900,000	2,940.25	87,690						(163,036)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB048	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	10/01/2019	10/01/2020		20,900,000	2940.250/3248.980	1,056,495			424,104		424,104	(1,143,804)						
S&P 500 INDEX CALL_1YR 853SPB049	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	10/01/2019	10/01/2020		2,600,000	3,079.91	109,720			30,762		30,762	(203,829)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB052	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/08/2019	10/08/2020		2,500,000	2893.060/3008.782	57,750			32,139		32,139	(47,013)						
S&P 500 INDEX DIGITAL_1YR 853SPB053	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	10/08/2019	10/08/2020		4,700,000	2,893.06	112,800			67,041		67,041	(77,772)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB054	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/08/2019	10/08/2020		17,900,000	2893.060/3013.989	429,600			238,611		238,611	(352,837)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB055	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/08/2019	10/08/2020		6,900,000	2893.060/3329.622	426,420			197,878		197,878	(524,106)						
S&P 500 INDEX CLIQUET_1YR 853SPB056	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/08/2019	10/08/2020		5,000,000	2,893.06	56,000			33		33	(98,778)						
S&P 500 INDEX DIGITAL_1YR 853SPB061	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	10/16/2019	10/16/2020		6,400,000	2,989.69	154,240			69,358		69,358	(117,660)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB062	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/16/2019	10/16/2020		17,600,000	2989.690/3119.440	441,760			178,138		178,138	(385,950)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB063	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	10/16/2019	10/16/2020		8,200,000	2989.690/3433.360	456,740			155,576		155,576	(589,949)						
S&P 500 INDEX CLIQUET_1YR 853SPB064	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	10/16/2019	10/16/2020		11,600,000	2,989.69	141,520						(213,350)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB067	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	10/24/2019	10/23/2020		2,900,000	3010.290/3130.700	66,990			25,936		25,936	(58,365)						
S&P 500 INDEX DIGITAL_1YR 853SPB068	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	10/24/2019	10/23/2020		6,400,000	3,010.29	154,240			65,380		65,380	(117,771)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB069	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	10/24/2019	10/23/2020		18,200,000	3010.290/3139.430	444,080			171,434		171,434	(393,894)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB070	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	10/24/2019	10/23/2020		6,900,000	3010.290/3463.340	398,130			122,889		122,889	(488,250)						
S&P 500 INDEX CLIQUET_1YR 853SPB071	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	10/24/2019	10/23/2020		6,100,000	3,010.29	68,320						(99,663)						

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1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX CALLSPREAD_1YR 853SPB074	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	11/01/2019	10/30/2020		2,500,000	3066.910/3170.260	49,450			15,731		15,731	(42,826)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB075	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	11/01/2019	10/30/2020		2,900,000	3066.910/3189.590	66,700			20,870		20,870	(58,978)						
S&P 500 INDEX DIGITAL_1YR 853SPB076	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	11/01/2019	10/30/2020		4,900,000	3,066.91	116,130			43,493		43,493	(91,075)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB077	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	11/01/2019	10/30/2020		18,400,000	3066.910/3198.790	449,880			139,909		139,909	(402,177)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB078	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/01/2019	10/30/2020		7,500,000	3066.910/3516.210	418,500			103,381		103,381	(486,534)						
S&P 500 INDEX CLIQUET_1YR 853SPB079	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	11/01/2019	10/30/2020		5,200,000	3,066.91	59,800						(83,022)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB080	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/01/2019	10/30/2020		20,500,000	3066.910/3358.270	932,750			248,458		248,458	(960,088)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB081	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/01/2019	10/30/2020		2,500,000	3112.910/3312.260	79,250			19,915		19,915	(81,556)						
S&P 500 INDEX CALL_1YR 853SPB082	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/01/2019	10/30/2020		2,900,000	3,212.59	106,140			19,680		19,680	(155,997)						
S&P 500 INDEX DIGITAL_1YR 853SPB085	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/08/2019	11/06/2020		5,800,000	3,093.08	139,780			46,834		46,834	(108,954)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB086	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/08/2019	11/06/2020		19,000,000	3093.080/3224.850	463,600			130,932		130,932	(407,969)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB087	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	11/08/2019	11/06/2020		7,200,000	3093.080/3566.940	417,600			90,777		90,777	(458,495)						
S&P 500 INDEX CLIQUET_1YR 853SPB088	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	11/08/2019	11/06/2020		6,100,000	3,093.08	70,150			5		5	(97,139)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB091	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/15/2019	11/13/2020		3,300,000	3120.460/3245.280	76,890			19,780		19,780	(65,651)						
S&P 500 INDEX DIGITAL_1YR 853SPB092	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	11/15/2019	11/13/2020		6,300,000	3,120.46	154,350			45,808		45,808	(119,881)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB093	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/15/2019	11/13/2020		15,700,000	3120.460/3252.140	381,667			97,658		97,658	(329,317)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB094	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	11/15/2019	11/13/2020		6,700,000	3120.460/3593.830	383,910			76,517		76,517	(403,102)						
S&P 500 INDEX CLIQUET_1YR 853SPB095	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/15/2019	11/13/2020		7,600,000	3,120.46	89,680						(111,902)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB099	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	11/22/2019	11/20/2020		2,300,000	3110.290/3234.700	53,360			14,830		14,830	(45,277)						
S&P 500 INDEX DIGITAL_1YR 853SPB100	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	11/22/2019	11/20/2020		4,600,000	3,110.29	109,480			34,980		34,980	(83,858)						

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX CALLSPREAD_1YR 853SPB101	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	11/22/2019	11/20/2020		16,900,000	3110.290/3242.480	414,050			113,695		113,695	(353,416)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB102	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	11/22/2019	11/20/2020		4,600,000	3110.290/3580.250	268,180			57,582		57,582	(280,190)						
S&P 500 INDEX CLIQUET_1YR 853SPB103	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	11/22/2019	11/20/2020		6,600,000	3,110.29	75,240						(83,810)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB107	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/02/2019	12/02/2020		19,200,000	3113.870/3409.687	885,120			216,049		216,049	(834,845)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB108	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/02/2019	12/02/2020		2,800,000	3160.580/3362.979	90,160			21,272		21,272	(84,336)						
S&P 500 INDEX CALL_1YR 853SPB109	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/02/2019	12/02/2020		2,800,000	3,261.78	107,240			19,026		19,026	(132,154)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB110	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	12/06/2019	12/04/2020		3,000,000	3145.910/3271.750	69,540			17,561		17,561	(57,366)						
S&P 500 INDEX DIGITAL_1YR 853SPB111	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	12/06/2019	12/04/2020		10,500,000	3,145.91	258,300			74,488		74,488	(195,387)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB112	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/06/2019	12/04/2020		26,500,000	3145.910/3279.930	649,250			162,369		162,369	(539,005)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB113	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	12/06/2019	12/04/2020		12,400,000	3145.910/3594.520	700,600			139,848		139,848	(683,877)						
S&P 500 INDEX CLIQUET_1YR 853SPB114	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	12/06/2019	12/04/2020		12,800,000	3,145.91	147,200						(154,797)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB118	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/16/2019	12/16/2020		2,500,000	3191.450/3319.110	57,500			12,629		12,629	(46,091)						
S&P 500 INDEX DIGITAL_1YR 853SPB119	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	12/16/2019	12/16/2020		5,300,000	3,191.45	131,440			33,785		33,785	(95,213)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB120	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/16/2019	12/16/2020		19,400,000	3191.450/3325.170	463,660			101,468		101,468	(373,678)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB121	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	12/16/2019	12/16/2020		7,200,000	3191.450/3659.950	397,440			69,936		69,936	(367,260)						
S&P 500 INDEX CLIQUET_1YR 853SPB122	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	12/16/2019	12/16/2020		7,800,000	3,191.45	95,160						(81,767)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB126	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/23/2019	12/23/2020		2,500,000	3224.010/3322.342	45,750			9,073		9,073	(34,608)						
S&P 500 INDEX DIGITAL_1YR 853SPB127	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	12/23/2019	12/23/2020		5,500,000	3,224.01	135,300			31,065		31,065	(97,066)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB128	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/23/2019	12/23/2020		17,600,000	3224.010/3360.708	431,200			82,839		82,839	(332,180)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB129	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/23/2019	12/23/2020		6,400,000	3224.010/3695.682	356,480			54,738		54,738	(302,994)						

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX CLIQUET_1YR 853SPB130	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	12/23/2019	12/23/2020		5,700,000	3,224.01	70,680						(54,306)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB133	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/30/2019	12/30/2020		2,500,000	3221.290/3350.140	58,000			11,806		11,806	(44,397)						
S&P 500 INDEX DIGITAL_1YR 853SPB134	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	12/30/2019	12/30/2020		3,600,000	3,221.29	90,000			21,588		21,588	(64,206)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB135	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/30/2019	12/30/2020		12,500,000	3221.290/3363.350	313,750			63,427		63,427	(243,195)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB136	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/30/2019	12/30/2020		5,400,000	3221.290/3704.480	306,180			49,231		49,231	(260,306)						
S&P 500 INDEX CLIQUET_1YR 853SPB137	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	12/30/2019	12/30/2020		3,400,000	3,221.29	40,460						(32,495)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB138	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/30/2019	12/30/2020		20,400,000	3221.290/3527.310	926,160			159,936		159,936	(759,179)						
S&P 500 INDEX CALL_1YR 853SPB139	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	12/30/2019	12/30/2020		3,600,000	3,374.30	129,960			16,222		16,222	(115,321)						
S&P 500 INDEX DIGITAL_1YR 853SPB143	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	01/08/2020	01/08/2021		5,300,000	3,253.05		130,910		27,730		27,730	(103,180)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB144	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/08/2020	01/08/2021		13,200,000	3253.050/3394.232		324,720		58,911		58,911	(265,809)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB145	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	01/08/2020	01/08/2021		6,300,000	3253.050/3729.947		342,090		51,406		51,406	(290,684)						
S&P 500 INDEX CLIQUET_1YR 853SPB146	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/08/2020	01/08/2021		5,700,000	3,253.05		76,950		21		21	(76,929)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB151	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/16/2020	01/15/2021		2,700,000	3316.810/3449.482		61,830		8,645		8,645	(53,185)						
S&P 500 INDEX DIGITAL_1YR 853SPB152	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	01/16/2020	01/15/2021		3,400,000	3,316.81		83,640		14,400		14,400	(69,240)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB153	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	01/16/2020	01/15/2021		12,100,000	3316.810/3461.754		297,660		41,287		41,287	(256,373)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB154	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/16/2020	01/15/2021		4,000,000	3316.810/3805.044		212,400		24,804		24,804	(187,596)						
S&P 500 INDEX CLIQUET_1YR 853SPB155	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/16/2020	01/15/2021		7,100,000	3,316.81		109,340					(109,340)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB158	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	01/24/2020	01/22/2021		2,500,000	3295.470/3427.288		57,000		9,131		9,131	(47,869)						
S&P 500 INDEX DIGITAL_1YR 853SPB159	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/24/2020	01/22/2021		6,000,000	3,295.47		148,200		28,072		28,072	(120,128)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB160	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	01/24/2020	01/22/2021		14,000,000	3295.470/3439.811		345,800		54,560		54,560	(291,240)						

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX CALLSPREAD_1YR 853SPB161	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	01/24/2020	01/22/2021		7,700,000	3295.470/3783.858		425,040		55,575		55,575	(369,465)						
S&P 500 INDEX CLIQUET_1YR 853SPB162	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	01/24/2020	01/22/2021		6,400,000	3,295.47		81,920					(81,920)						
S&P 500 INDEX DIGITAL_1YR 853SPB166	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	01/31/2020	01/29/2021		4,900,000	3,225.52		118,580		30,558		30,558	(88,022)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB167	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	01/31/2020	01/29/2021		14,100,000	3225.520/3366.152		345,450		76,101		76,101	(269,349)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB168	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	01/31/2020	01/29/2021		7,700,000	3225.520/3706.767		434,280		79,480		79,480	(354,800)						
S&P 500 INDEX CLIQUET_1YR 853SPB169	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	01/31/2020	01/29/2021		5,800,000	3,225.52		69,600					(69,600)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB172	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	02/03/2020	02/03/2021		25,800,000	3248.920/3557.567		1,158,420		206,989		206,989	(951,431)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB173	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	02/03/2020	02/03/2021		3,700,000	3297.653/3508.833		115,440		19,629		19,629	(95,811)						
S&P 500 INDEX CALL_1YR 853SPB174	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	02/03/2020	02/03/2021		3,700,000	3,403.24		133,570		20,039		20,039	(113,531)						
S&P 500 INDEX DIGITAL_1YR 853SPB176	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	02/07/2020	02/05/2021		5,900,000	3,327.71		143,960		25,990		25,990	(117,970)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB177	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	02/07/2020	02/05/2021		18,400,000	3327.710/3473.463		447,120		65,331		65,331	(381,789)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB178	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	02/07/2020	02/05/2021		9,500,000	3327.710/3830.859		514,900		64,020		64,020	(450,880)						
S&P 500 INDEX CLIQUET_1YR 853SPB179	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/07/2020	02/05/2021		8,000,000	3,327.71		106,400					(106,400)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB183	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	02/14/2020	02/12/2021		2,500,000	3380.160/3473.790		40,275		5,064		5,064	(35,211)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB184	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	02/14/2020	02/12/2021		2,500,000	3380.160/3515.366		55,925		6,831		6,831	(49,094)						
S&P 500 INDEX DIGITAL_1YR 853SPB185	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	02/14/2020	02/12/2021		7,000,000	3,380.16		171,500		23,916		23,916	(147,584)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB186	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	02/14/2020	02/12/2021		17,900,000	3380.160/3529.563		434,791		52,799		52,799	(381,992)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB187	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	02/14/2020	02/12/2021		8,600,000	3380.160/3873.663		453,220		47,068		47,068	(406,152)						
S&P 500 INDEX CLIQUET_1YR 853SPB188	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/14/2020	02/12/2021		7,300,000	3,380.16		96,360					(96,360)						
S&P 500 INDEX DIGITAL_1YR 853SPB192	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	02/24/2020	02/24/2021		5,600,000	3,225.89		136,640		36,344		36,344	(100,296)						

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX CALLSPREAD_1YR 853SPB193	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	02/24/2020	02/24/2021		16,200,000	3225.890/3368.796		401,760		94,016		94,016	(307,744)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB194	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	02/24/2020	02/24/2021		6,400,000	3225.890/3708.160		375,616		73,219		73,219	(302,397)						
S&P 500 INDEX CLIQUET_1YR 853SPB195	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	02/24/2020	02/24/2021		4,600,000	3,225.89		58,880					(58,880)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB199	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	03/02/2020	03/02/2021		2,500,000	3090.230/3213.839		56,500		21,253		21,253	(35,248)						
S&P 500 INDEX DIGITAL_1YR 853SPB200	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	03/02/2020	03/02/2021		4,200,000	3,090.23		94,080		39,135		39,135	(54,945)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB201	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	03/02/2020	03/02/2021		13,200,000	3090.230/3222.182		318,120		118,581		118,581	(199,539)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB202	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	03/02/2020	03/02/2021		6,400,000	3090.230/3495.359		374,400		118,453		118,453	(255,947)						
S&P 500 INDEX CLIQUET_1YR 853SPB203	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	03/02/2020	03/02/2021		6,400,000	3,090.23		97,280		375		375	(96,905)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB204	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	03/02/2020	03/02/2021		21,300,000	3090.230/3383.801		1,001,100		336,078		336,078	(665,022)						
S&P 500 INDEX CALL_1YR 853SPB205	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	03/02/2020	03/02/2021		2,500,000	3,237.02		122,750		33,993		33,993	(88,757)						
S&P 500 INDEX DIGITAL_1YR 853SPB208	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	03/06/2020	03/05/2021		5,200,000	2,972.37		113,360		63,243		63,243	(50,117)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB209	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/06/2020	03/05/2021		18,700,000	2972.370/3098.695		443,190		230,357		230,357	(212,833)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB210	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	03/06/2020	03/05/2021		8,700,000	2972.370/3363.236		549,840		238,519		238,519	(311,321)						
S&P 500 INDEX CLIQUET_1YR 853SPB211	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	03/06/2020	03/05/2021		5,300,000	2,972.37		56,710		3,276		3,276	(53,434)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB214	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	03/16/2020	03/16/2021		2,500,000	2386.130/2481.580		56,750		59,142		59,142	2,392						
S&P 500 INDEX DIGITAL_1YR 853SPB215	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	03/16/2020	03/16/2021		6,200,000	2,386.13		133,300		143,038		143,038	9,738						
S&P 500 INDEX CALLSPREAD_1YR 853SPB216	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	03/16/2020	03/16/2021		21,800,000	2386.130/2487.300		523,200		551,975		551,975	28,775						
S&P 500 INDEX CALLSPREAD_1YR 853SPB217	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	03/16/2020	03/16/2021		11,400,000	2386.130/2699.910		764,940		874,842		874,842	109,902						
S&P 500 INDEX CLIQUET_1YR 853SPB218	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	03/16/2020	03/16/2021		7,100,000	2,386.13		69,580		119,013		119,013	49,433						
S&P 500 INDEX ASIAN_2YR 853SPB222	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	03/24/2020	03/24/2022		2,500,000	2447.330/2508.268		36,750		35,814		35,814	(936)						

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX CALLSPREAD_1YR 853SPB223	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/24/2020	03/24/2021		2,500,000	2447.330/2545.223		55,000		63,259		63,259	8,259						
S&P 500 INDEX DIGITAL_1YR 853SPB224	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	03/24/2020	03/24/2021		8,200,000	2,447.33		179,580		172,460		172,460	(7,120)						
S&P 500 INDEX CALLSPREAD_1YR 853SPB225	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/24/2020	03/24/2021		21,800,000	2447.330/2550.852		503,580		580,294		580,294	76,714						
S&P 500 INDEX CALLSPREAD_1YR 853SPB226	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	03/24/2020	03/24/2021		8,700,000	2447.330/2769.643		519,390		643,094		643,094	123,704						
S&P 500 INDEX CLIQUET_1YR 853SPB227	Multiple	N/A	EQ/IDX	Credit Suisse E58DKGMJYYYJLN8C3868	03/24/2020	03/24/2021		7,400,000	2,447.33		73,260		117,722		117,722	44,462						
S&P 500 INDEX CALL_1YR 853SPB228	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	03/24/2020	03/24/2021		2,500,000	2,447.33		274,000		383,602		383,602	109,602						
S&P 500 INDEX ASIAN_10YR 853SPT213	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	04/01/2010	04/01/2020		3,500,000	1,201.07	472,500			2,399,986		2,399,986	(11,083)						
S&P 500 INDEX ASIAN_10YR 853SPT320	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	04/23/2010	04/23/2020		2,500,000	1,241.02	348,000			1,591,492		1,591,492	(16,345)						
S&P 500 INDEX ASIAN_10YR 853SPT460	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	05/24/2010	05/22/2020		2,800,000	1,094.59	477,400			2,432,271		2,432,271	(30,816)						
S&P 500 INDEX ASIAN_10YR 853SPT486	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/01/2010	06/01/2020		2,500,000	1,091.80	416,250			2,189,845		2,189,845	(31,155)						
S&P 500 INDEX ASIAN_10YR 853SPT627	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	07/08/2010	07/08/2020		2,900,000	1,116.59	446,600			2,515,445		2,515,445	(46,945)						
S&P 500 INDEX ASIAN_10YR 853SPT775	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	08/16/2010	08/14/2020		2,500,000	1,149.97	340,750			2,102,458		2,102,458	(53,034)						
S&P 500 INDEX ASIAN_10YR 853SPT908	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	09/24/2010	09/24/2020		2,500,000	1,229.54	304,750			1,833,224		1,833,224	(66,198)						
S&P 500 INDEX ASIAN_10YR 853SPT940	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	10/15/2010	10/15/2020		2,500,000	1,234.29	322,500			1,805,953		1,805,953	(67,880)						
S&P 500 INDEX ASIAN_10YR 853SPU111	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	12/16/2010	12/16/2020		3,300,000	1,242.87	445,500			2,296,357		2,296,357	(113,859)						
S&P 500 INDEX ASIAN_10YR 853SPU210	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	01/24/2011	01/22/2021		2,500,000	1,290.84	323,750			1,605,536		1,605,536	(93,606)						
S&P 500 INDEX ASIAN_10YR 853SPU370	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	03/16/2011	03/16/2021		2,500,000	1,256.88	326,250			1,754,472		1,754,472	(110,121)						
S&P 500 INDEX ASIAN_10YR 853SPU410	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	04/01/2011	04/01/2021		2,500,000	1,332.41	322,500			1,521,125		1,521,125	(110,075)						
S&P 500 INDEX ASIAN_10YR 853SPU460	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	04/15/2011	04/15/2021		2,800,000	1,319.68	361,760			1,757,474		1,757,474	(124,167)						
S&P 500 INDEX ASIAN_10YR 853SPU550	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	05/16/2011	05/14/2021		2,500,000	1,329.47	305,000			1,555,203		1,555,203	(117,768)						
S&P 500 INDEX ASIAN_10YR 853SPU585	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	06/16/2011	06/16/2021		2,500,000	1,267.64	310,000			1,778,570		1,778,570	(135,009)						
S&P 500 INDEX ASIAN_10YR 853SPU677	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	08/01/2011	07/30/2021		2,500,000	1,286.94	305,250			1,735,625		1,735,625	(144,793)						
S&P 500 INDEX ASIAN_10YR 853SPU685	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	08/08/2011	08/06/2021		2,500,000	1,119.46	368,000			2,377,347		2,377,347	(156,056)						
S&P 500 INDEX ASIAN_10YR 853SPU710	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	08/24/2011	08/24/2021		4,300,000	1,177.60	571,470			3,685,543		3,685,543	(273,495)						
S&P 500 INDEX ASIAN_10YR 853SPU750	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	09/23/2011	09/23/2021		2,500,000	1,136.43	343,750			2,339,508		2,339,508	(171,961)						
S&P 500 INDEX ASIAN_10YR 853SPU795	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I7OUK5573	10/14/2011	10/14/2021		2,500,000	1,224.58	350,000			2,007,832		2,007,832	(165,362)						
S&P 500 INDEX ASIAN_10YR 853SPU925	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	01/24/2012	01/24/2022		2,500,000	1,314.65	328,750			1,763,698		1,763,698	(187,458)						

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX ASIAN_10YR 853SPV015	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	03/16/2012	03/16/2022		2,500,000	1,404.17	340,000			1,533,755		1,533,755	(191,157)						
S&P 500 INDEX ASIAN_10YR 853SPV075	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/16/2012	04/14/2022		3,300,000	1,369.57	410,850			2,170,823		2,170,823	(261,427)						
S&P 500 INDEX ASIAN_10YR 853SPV090	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/24/2012	04/22/2022		2,500,000	1,371.97	313,750			1,644,047		1,644,047	(205,150)						
S&P 500 INDEX ASIAN_10YR 853SPV170	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	06/08/2012	06/08/2022		2,600,000	1,325.66	336,180			1,888,277		1,888,277	(225,588)						
S&P 500 INDEX ASIAN_10YR 853SPV215	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	07/06/2012	07/06/2022		2,500,000	1,354.68	307,500			1,738,792		1,738,792	(223,366)						
S&P 500 INDEX ASIAN_10YR 853SPV270	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	08/16/2012	08/16/2022		2,500,000	1,415.51	306,500			1,582,716		1,582,716	(228,357)						
S&P 500 INDEX ASIAN_10YR 853SPV325	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	10/01/2012	09/30/2022		2,500,000	1,444.49	280,000			1,515,235		1,515,235	(237,297)						
S&P 500 INDEX ASIAN_10YR 853SPV345	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	10/16/2012	10/14/2022		2,700,000	1,454.92	283,230			1,617,363		1,617,363	(253,038)						
S&P 500 INDEX ASIAN_10YR 853SPV355	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	10/24/2012	10/24/2022		2,500,000	1,408.75	269,250			1,626,936		1,626,936	(245,184)						
S&P 500 INDEX ASIAN_10YR 853SPV375	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	11/08/2012	11/08/2022		3,200,000	1,377.51	334,400			2,221,008		2,221,008	(316,478)						
S&P 500 INDEX ASIAN_10YR 853SPV415	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	12/07/2012	12/07/2022		2,500,000	1,418.07	254,750			1,628,923		1,628,923	(250,776)						
S&P 500 INDEX ASIAN_10YR 853SPV555	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	01/16/2013	01/13/2023		2,500,000	1,472.63	260,000			1,493,127		1,493,127	(255,464)						
S&P 500 INDEX ASIAN_10YR 853SPV580	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	02/01/2013	02/01/2023		3,000,000	1,513.17	303,600			1,675,174		1,675,174	(308,578)						
S&P 500 INDEX ASIAN_10YR 853SPV605	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	02/22/2013	02/22/2023		3,300,000	1,515.60	331,320			1,849,810		1,849,810	(344,823)						
S&P 500 INDEX ASIAN_10YR 853SPV645	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	03/22/2013	03/22/2023		2,500,000	1,556.89	253,000			1,310,493		1,310,493	(266,387)						
S&P 500 INDEX ASIAN_10YR 853SPV665	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	04/01/2013	04/03/2023		2,500,000	1,562.17	256,250			1,290,073		1,290,073	(261,337)						
S&P 500 INDEX ASIAN_7YR 853SPV725	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	05/08/2013	05/08/2020		2,500,000	1,632.69	216,250			1,065,498		1,065,498	(20,343)						
S&P 500 INDEX ASIAN_10YR 853SPV755	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	05/24/2013	05/24/2023		2,500,000	1,649.60	286,000			1,108,669		1,108,669	(263,976)						
S&P 500 INDEX ASIAN_10YR 853SPV770	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	05/31/2013	05/31/2023		2,500,000	1,630.74	275,000			1,162,418		1,162,418	(271,492)						
S&P 500 INDEX ASIAN_10YR 853SPV780	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	06/07/2013	06/07/2023		2,500,000	1,643.38	295,250			1,139,092		1,139,092	(269,535)						
S&P 500 INDEX ASIAN_10YR 853SPV805	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	07/01/2013	06/30/2023		2,500,000	1,614.96	300,000			1,206,227		1,206,227	(280,910)						
S&P 500 INDEX ASIAN_10YR 853SPV865	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	08/01/2013	08/01/2023		4,300,000	1,706.87	504,820			1,756,743		1,756,743	(478,378)						
S&P 500 INDEX ASIAN_10YR 853SPV885	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	08/16/2013	08/16/2023		3,200,000	1,655.83	382,080			1,452,153		1,452,153	(367,657)						
S&P 500 INDEX ASIAN_10YR 853SPV980	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	10/08/2013	10/06/2023		2,500,000	1,655.45	291,750			1,149,297		1,149,297	(297,971)						
S&P 500 INDEX ASIAN_10YR 853SPW005	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	10/24/2013	10/24/2023		2,500,000	1,752.07	278,000			952,384		952,384	(295,014)						
S&P 500 INDEX ASIAN_10YR 853SPW070	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	11/22/2013	11/22/2023		2,700,000	1,804.76	313,470			935,828		935,828	(314,852)						
S&P 500 INDEX ASIAN_10YR 853SPW085	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	12/06/2013	12/06/2023		2,700,000	1,805.09	315,900			940,709		940,709	(314,959)						
S&P 500 INDEX ASIAN_10YR 853SPW115	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	12/23/2013	12/22/2023		3,500,000	1,827.99	423,500			1,163,488		1,163,488	(416,706)						
S&P 500 INDEX ASIAN_10YR 853SPW130	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	01/08/2014	01/08/2024		5,100,000	1,837.49	617,610			1,674,054		1,674,054	(599,164)						

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX ASIAN_10YR 853SPW150	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	01/16/2014	01/16/2024		2,500,000	1,845.89	295,750			805,897		805,897	(303,372)						
S&P 500 INDEX ASIAN_10YR 853SPW215	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	02/14/2014	02/14/2024		2,500,000	1,838.63	287,000			823,294		823,294	(304,545)						
S&P 500 INDEX ASIAN_10YR 853SPW260	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	03/07/2014	03/07/2024		2,500,000	1,878.04	286,250			762,433		762,433	(302,301)						
S&P 500 INDEX ASIAN_10YR 853SPW360	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	04/16/2014	04/16/2024		2,500,000	1,862.31	276,750			799,282		799,282	(319,758)						
S&P 500 INDEX ASIAN_10YR 853SPW420	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	05/08/2014	05/08/2024		2,500,000	1,875.63	265,750			780,952		780,952	(312,921)						
S&P 500 INDEX ASIAN_10YR 853SPW460	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	05/30/2014	05/30/2024		2,500,000	1,923.57	261,750			705,368		705,368	(316,352)						
S&P 500 INDEX ASIAN_10YR 853SPW550	Multiple	N/A	EQ/IDX	Wells Fargo KB1H1DSPRFMYMCUFXT09	07/01/2014	07/01/2024		2,500,000	1,973.32	275,000			639,381		639,381	(311,852)						
S&P 500 INDEX ASIAN_10YR 853SPW650	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	08/15/2014	08/15/2024		2,500,000	1,955.06	297,750			677,061		677,061	(319,116)						
S&P 500 INDEX ASIAN_10YR 853SPW725	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	09/24/2014	09/24/2024		2,500,000	1,998.30	310,250			616,728		616,728	(322,301)						
S&P 500 INDEX ASIAN_10YR 853SPW835	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	11/07/2014	11/07/2024		2,500,000	2,031.92	312,250			581,331		581,331	(318,538)						
S&P 500 INDEX ASIAN_10YR 853SPW875	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	12/01/2014	12/03/2024		2,500,000	2,053.44	317,500			554,428		554,428	(315,232)						
S&P 500 INDEX ASIAN_10YR 853SPW915	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	12/23/2014	12/23/2024		2,500,000	2,082.17	339,750			526,359		526,359	(314,692)						
S&P 500 INDEX ASIAN_10YR 853SPW999	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	01/23/2015	01/23/2025		2,500,000	2,051.82	329,250			570,423		570,423	(326,910)						
S&P 500 INDEX ASIAN_10YR 853SPY050	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	02/27/2015	02/27/2025		2,500,000	2,104.50	331,750			509,215		509,215	(319,242)						
S&P 500 INDEX ASIAN_10YR 853SPY100	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	03/24/2015	03/24/2025		2,500,000	2,091.50	329,750			526,324		526,324	(326,825)						
S&P 500 INDEX ASIAN_10YR 853SPY135	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	04/01/2015	04/01/2025		2,500,000	2,059.69	334,750			575,370		575,370	(333,109)						
S&P 500 INDEX ASIAN_10YR 853SPY170	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	04/16/2015	04/16/2025		2,500,000	2,104.99	328,000			523,877		523,877	(325,247)						
S&P 500 INDEX ASIAN_10YR 853SPY250	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	05/15/2015	05/15/2025		2,500,000	2,122.73	327,500			507,053		507,053	(323,586)						
S&P 500 INDEX CALLSPREAD_5YR 853SPY285	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	05/22/2015	05/22/2020		2,500,000	2126.060/2907.390	303,750			563,565		563,565	(304,758)						
S&P 500 INDEX CALLSPREAD_5YR 853SPY320	Multiple	N/A	EQ/IDX	Morgan Stanley 4PQUHN3JPFGFNF3BB653	06/17/2015	06/17/2020		2,500,000	2100.440/3016.230	340,000			618,145		618,145	(389,379)						
S&P 500 INDEX ASIAN_10YR 853SPY345	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	06/24/2015	06/24/2025		2,500,000	2,108.58	332,000			522,726		522,726	(335,370)						
S&P 500 INDEX ASIAN_10YR 853SPY435	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	07/24/2015	07/24/2025		2,500,000	2,079.65	322,750			564,244		564,244	(343,751)						
S&P 500 INDEX ASIAN_10YR 853SPY535	Multiple	N/A	EQ/IDX	Natixis KX1WK48MPD4Y2NCUIZ63	09/02/2015	09/02/2025		2,500,000	1,948.86	326,500			751,315		751,315	(380,386)						
S&P 500 INDEX ASIAN_10YR 853SPY655	Multiple	N/A	EQ/IDX	SunTrust Capital IYDOJBGJWY9T8XKCSX06	10/23/2015	10/23/2025		2,500,000	2,075.15	310,750			589,480		589,480	(355,975)						
S&P 500 INDEX ASIAN_10YR 853SPY720	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	11/16/2015	11/14/2025		2,500,000	2,053.19	328,500			620,821		620,821	(367,208)						
S&P 500 INDEX ASIAN_10YR 853SPY995	Multiple	N/A	EQ/IDX	ING ZOMI2JT14K8OXYZWX446	02/08/2016	02/06/2026		2,500,000	1,853.44	320,000			929,634		929,634	(429,407)						
S&P 500 INDEX ASIAN_10YR 853SPZ240	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	04/15/2016	04/15/2026		2,500,000	2,080.73	299,500			617,004		617,004	(380,459)						
S&P 500 INDEX CALLSPREAD_5YR 853SPZ470	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	06/16/2016	06/16/2021		2,500,000	2077.990/2493.590	188,750			333,846		333,846	(102,184)						

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 INDEX CALLSPREAD_5YR 853SPZ480	Multiple	N/A	EQ/IDX	Goldman Sachs W22LROWP2IHZNBB6K528	06/24/2016	06/24/2021		2,500,000	2037.410/3097.680	342,500			708,860		708,860	(343,720)						
S&P 500 INDEX ASIAN_10YR 853SPZ695	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	08/16/2016	08/14/2026		2,500,000	2,178.15	305,000			525,562		525,562	(366,813)						
S&P 500 INDEX ASIAN_10YR 853SPZ925	Multiple	N/A	EQ/IDX	Barclays G5GSEF7VJP5I70UK5573	10/24/2016	10/23/2026		2,500,000	2,151.33	293,750			561,172		561,172	(387,901)						
0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										79,526,532	14,926,847		124,482,619	XXX	124,482,619	(94,329,298)					XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										79,526,532	14,926,847		124,482,619	XXX	124,482,619	(94,329,298)					XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										79,526,532	14,926,847		124,482,619	XXX	124,482,619	(94,329,298)					XXX	XXX
0449999999. Total Purchased Options - Put Options														XXX							XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX
0499999999. Total Purchased Options										79,526,532	14,926,847		124,482,619	XXX	124,482,619	(94,329,298)					XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options														XXX							XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate														XXX							XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps														XXX							XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other										79,526,532	14,926,847		124,482,619	XXX	124,482,619	(94,329,298)					XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										79,526,532	14,926,847		124,482,619	XXX	124,482,619	(94,329,298)					XXX	XXX

(a)

Code	Description of Hedged Risk(s)
E	EQUITY INDEX

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1		2	3	4	Book/Adjusted Carrying Value			Fair Value			11	12
Description of Exchange, Counterparty or Central Clearinghouse		Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate Sum of Exchange Traded Derivatives		XXX	XXX	XXX								
BARCLAYS	G5GSEF7VJP5I70UK5573	Y	Y	27,913,250	26,493,756			26,493,756				
CREDIT SUISSE	E58DKGMJYYYJLN8C3868	Y	Y	1,210,000	1,151,610			1,151,610				
GOLDMAN SACHS	W22LROWP2IHZNBB6K528	Y	Y	640,000	708,860		68,860	708,860		68,860		
ING	Z0MI2JT14K80XYZWX446	Y	Y	23,560,000	23,192,697			23,192,697				
MORGAN STANLEY	4PQUHN3JPFGFNF3BB653	Y	Y	12,136,000	10,420,878			10,420,878				
NATIXIS	KX1WK48MPD4Y2NCUIZ63	Y	Y	21,250,000	19,961,199			19,961,199				
SUNTRUST CAPITAL	IYDOJBGJWY9T8XKCSX06	Y	Y	26,290,000	24,445,702			24,445,702				
WELLS FARGO	KB1H1DSPRFMYMCUFXT09	Y	Y	19,490,000	18,107,917			18,107,917				
0299999999. Total NAIC 1 Designation				132,489,250	124,482,619		68,860	124,482,619		68,860		
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)												
0999999999 - Gross Totals				132,489,250	124,482,619		68,860	124,482,619		68,860		
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					124,482,619							

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE									
0199999999 - Total								XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
BARCLAYS	G5GSEF7VJP5I70UK5573	Other	000000-00-0	Money Market Fund	27,913,250	27,913,250	XXX	01/01/2021	V
CREDIT SUISSE	E58DKGMJYYYJLN8C3868	Other	000000-00-0	Money Market Fund	1,210,000	1,210,000	XXX	01/01/2021	V
GOLDMAN SACHS	W22LROWP2IHZNBB6K528	Other	000000-00-0	Money Market Fund	640,000	640,000	XXX	01/01/2021	V
ING	ZOMI2JT14K8OXYZWX446	Other	000000-00-0	Money Market Fund	23,560,000	23,560,000	XXX	01/01/2021	V
MORGAN STANLEY	4PQUHN3JPFGFNF3BB653	Other	000000-00-0	Money Market Fund	12,136,000	12,136,000	XXX	01/01/2021	V
NATIXIS	KX1WK48MPD4Y2NCUIZ63	Other	000000-00-0	Money Market Fund	21,250,000	21,250,000	XXX	01/01/2021	V
SUNTRUST CAPITAL	IYDOJBGJWY9T8XKCSX06	Other	000000-00-0	Money Market Fund	26,290,000	26,290,000	XXX	01/01/2021	V
WELLS FARGO	KB1H1DSPRFMYMCUFXT09	Other	000000-00-0	Money Market Fund	19,490,000	19,490,000	XXX	01/01/2021	V
0299999999 - Total					132,489,250	132,489,250	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
JP Morgan Chase	Houston, TX					613,466	580,813	326,845	XXX
Mechanics	San Francisco, CA					165,328	299,756	323,645	XXX
Moody National Bank	Galveston, TX					4,205,834	13,262,912	8,387,644	XXX
Texas Capital Bank, N.A.	Dallas, TX					422,175	325,331	498,307	XXX
Wells Fargo	Houston, TX					(48,193,036)	(53,897,189)	(58,855,485)	XXX
0199998. Deposits in ... 32 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX			2,042,846	1,904,747	1,920,115	XXX
0199999. Totals - Open Depositories		XXX	XXX			(40,743,387)	(37,523,630)	(47,398,929)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX						XXX
0399999. Total Cash on Deposit		XXX	XXX			(40,743,387)	(37,523,630)	(47,398,929)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	24,820	24,820	24,780	XXX
0599999. Total - Cash		XXX	XXX			(40,718,567)	(37,498,810)	(47,374,149)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
	Anthem Inc CP		03/30/2020	3.250	04/06/2020	6,597,020		1,191
	Consolidated Edison CP		03/24/2020	3.950	04/01/2020	7,000,000		6,144
	DuPont De Nemours CP CP		03/25/2020	3.950	04/02/2020	1,845,797		1,418
	DuPont De Nemours CP CP		03/30/2020	4.000	04/07/2020	6,495,666		1,443
	DuPont De Nemours CP CP		03/27/2020	4.000	04/07/2020	2,997,999		1,666
	DuPont De Nemours CP CP		03/31/2020	3.750	04/09/2020	11,989,999		1,249
	Eastman Chemical Co CP		03/30/2020	2.900	04/07/2020	4,997,583		805
	FMC Technologies CP		03/06/2020	1.500	04/02/2020	7,999,666		8,666
	FMC Technologies CP		03/11/2020	2.250	04/06/2020	4,998,435		6,560
	FMC Technologies CP		03/09/2020	1.800	04/08/2020	14,994,744		17,244
	General Electric Co CP		03/31/2020	2.000	04/17/2020	11,989,333		666
	HP Inc CP		03/27/2020	3.500	04/07/2020	3,552,925		1,727
	Nissan Motor CP		03/16/2020	3.250	04/13/2020	24,972,877		36,072
	Orange & Rockland CP		03/30/2020	2.800	04/06/2020	2,499,028		389
	Southern Co CP		03/11/2020	1.970	04/03/2020	11,388,752		13,088
	UDR Inc. CP		03/24/2020	3.800	04/03/2020	4,144,124		3,499
	Vectren Utility Holdings CP		03/31/2020	2.900	04/01/2020	5,700,000		459
	Centerpoing Energy Inc. Cp		03/11/2020	2.000	04/01/2020	3,169,000		3,697
	Washington Gas & Light CP		03/09/2020	1.500	04/02/2020	14,999,376		14,374
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						152,332,324		120,357
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						152,332,324		120,357
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations						152,332,324		120,357
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds						152,332,324		120,357
	Aim Premier Portfolio MM		03/31/2020			28,972,719		
	Wells Fargo MM		03/31/2020			95,394,799		267,834
	Morgan Stanley Institutional MM		03/31/2020			57,730,002		
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						182,097,520		267,834
8899999 - Total Cash Equivalents						334,429,844		388,191

LAH Quarterly Merger/History Data

		Amount
1.	Bonds (Assets C3 L1 PY Annual)	
2.	Subtotals cash and invested assets (Assets C3 L12 PY Annual)	
3.	Total assets (Assets C3 L28 PY Annual)	
4.	Total liabilities (Liabilities C1 L28 PY Annual)	
5.	Total surplus (Liabilities C1 L38 PY Annual)	
6.	Total liabilities and surplus (Liabilities C1 L39 PY Annual)	
7.	Total income (Summary of Operations C1 L9 PY Annual)	
8.	Total benefits (Summary of Operations C1 L20 PY Annual)	
9.	Total expenses (Summary of Operations C1 L28 PY Annual)	
10.	Net income (Summary of Operations C1 L35 PY Annual)	
11.	Total capital and surplus (Summary of Operations C1 L55 PY Annual)	

NONE