

QUARTERLY STATEMENT

OF THE

American National Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
JUNE 30, 2019**

☒ LIFE AND ACCIDENT AND HEALTH

☐ FRATERNAL BENEFIT SOCIETIES

2019



LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2019

OF THE CONDITION AND AFFAIRS OF THE

American National Insurance Company

NAIC Group Code 0408 (Current) 0408 (Prior) NAIC Company Code 60739 Employer's ID Number 74-0484030

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health [X] Fraternal Benefit Societies []

Incorporated/Organized 03/01/1905 Commenced Business 03/17/1905

Statutory Home Office One Moody Plaza (Street and Number) Galveston, TX, US 77550 (City or Town, State, Country and Zip Code)

Main Administrative Office One Moody Plaza (Street and Number) Galveston, TX, US 77550 (City or Town, State, Country and Zip Code) 409-763-4661 (Area Code) (Telephone Number)

Mail Address One Moody Plaza (Street and Number or P.O. Box) Galveston, TX, US 77550 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Moody Plaza (Street and Number) Galveston, TX, US 77550 (City or Town, State, Country and Zip Code) 409-766-6846 (Area Code) (Telephone Number)

Internet Website Address www.americannational.com

Statutory Statement Contact Courtney Michelle Pacheco (Name) 409-766-6846 (Area Code) (Telephone Number) StatutoryComp@AmericanNational.com (E-mail Address) 409-766-6936 (FAX Number)

Chairman of the Board
Ross Rankin Moody

OFFICERS

| | | | |
|--------------------------------------|--------------------|---------------------------------|-----------------------|
| President & Chief Executive Officer | James Edward Pozzi | Vice President & Controller | Michelle Annette Gage |
| Vice President & Corporate Secretary | John Mark Flippin | Senior Vice President & Actuary | Sara Liane Latham |

OTHER

| | | |
|---|---|--|
| David Alan Behrens, Executive Vice President | Johnny David Johnson, Executive Vice President | James Walter Pangburn, Executive Vice President |
| John Frederick Simon, Executive Vice President & Chief Actuary | Shannon Lee Smith, Executive Vice President | James Patrick Stelling, Executive Vice President |
| Hoyt James Strickland Jr., Executive Vice President | Timothy Allen Walsh, Executive Vice President & Chief Financial Officer | |
| Michele Mackay Bartkowski, Senior Vice President | Scott Frank Brast, Senior Vice President | Dwain Allen Akins, Senior Vice President |
| Scott Christopher Campbell, Senior Vice President | Lee Chadwick Ferrel, Senior Vice President | Brian Neil Bright, Senior Vice President |
| Bernard Stephen Gerwel, Senior Vice President | Deborah Kay Janson, Senior Vice President | James Lee Flinn #, Senior Vice President |
| Bruce Murray LePard, Senior Vice President | Bradley Wayne Manning, Senior Vice President | Anne Marie LeMire, Senior Vice President |
| Jeffrey Aaron Mills #, Senior Vice President | Meredith Myron Mitchell, Senior Vice President | Michael Scott Marquis, Senior Vice President |
| Matthew Richard Ostiguy #, Senior Vice President | Edward Bruce Pavelka, Senior Vice President | Michael Scott Nimmons, Senior Vice President |
| Patrick Anthony Smith #, Senior Vice President | Wayne Allen Smith, Senior Vice President | Ronald Clark Price, Senior Vice President |
| John Frank White, Senior Vice President | | Clarence Ellsworth Tipton, Senior Vice President |
| William Henry Watson III, Vice President & Chief Health Actuary | Tracy Leigh Milina, Vice President | Deanna Denise Snedden, Vice President |
| | Larry Edward Linares, Assistant Vice President | |

DIRECTORS OR TRUSTEES

| | | |
|------------------------|-----------------------|-----------------------------|
| William Crane Ansell | Arthur Oleen Dummer | Irwin Max Herz Jr. |
| Erle Douglas Mcleod | Ross Rankin Moody | Frances Anne Moody-Dahlberg |
| James Parker Payne | Elvin Jerome Pederson | James Edward Pozzi |
| James Daniel Yarbrough | | |

State of Texas SS:

County of Galveston

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|---|---|--|
| James Edward Pozzi President & Chief Executive Officer | John Mark Flippin Vice President & Corporate Secretary | Michelle Annette Gage Vice President & Controller |
|---|---|--|

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number

2. Date filed

3. Number of pages attached

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds | 9,966,376,082 | | 9,966,376,082 | 9,704,077,990 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | 6,000,000 | | 6,000,000 | 6,000,000 |
| 2.2 Common stocks | 2,979,604,554 | 5,645,915 | 2,973,958,639 | 2,684,114,597 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | 4,608,347,019 | | 4,608,347,019 | 4,789,307,392 |
| 3.2 Other than first liens..... | | | | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | 26,237,887 | | 26,237,887 | 25,701,390 |
| 4.2 Properties held for the production of income (less \$ encumbrances) | 316,862,584 | | 316,862,584 | 314,705,246 |
| 4.3 Properties held for sale (less \$ encumbrances) | 5,304,277 | | 5,304,277 | |
| 5. Cash (\$(39,628,272)), cash equivalents (\$581,811,199) and short-term investments (\$) | 542,182,927 | | 542,182,927 | 279,898,825 |
| 6. Contract loans (including \$299,799 premium notes) | 329,953,474 | 1,376,269 | 328,577,205 | 326,803,901 |
| 7. Derivatives | 222,421,225 | | 222,421,225 | 146,123,886 |
| 8. Other invested assets | 797,525,650 | | 797,525,650 | 844,199,909 |
| 9. Receivables for securities | 8,345,618 | 10,837 | 8,334,781 | 283,766 |
| 10. Securities lending reinvested collateral assets | | | | |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 19,809,161,297 | 7,033,021 | 19,802,128,276 | 19,121,216,902 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 139,815,712 | | 139,815,712 | 137,006,504 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 6,529,993 | | 6,529,993 | 7,676,337 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 137,067,661 | | 137,067,661 | 136,942,645 |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 13,609,702 | | 13,609,702 | 10,025,867 |
| 16.2 Funds held by or deposited with reinsured companies | 9,659,492 | | 9,659,492 | 9,666,685 |
| 16.3 Other amounts receivable under reinsurance contracts | 2,781,234 | | 2,781,234 | 3,652,223 |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | | |
| 18.2 Net deferred tax asset | 129,941,219 | 91,468,029 | 38,473,190 | 54,865,934 |
| 19. Guaranty funds receivable or on deposit | 2,849,493 | | 2,849,493 | 2,723,401 |
| 20. Electronic data processing equipment and software | 31,664,325 | 26,530,283 | 5,134,042 | 5,663,552 |
| 21. Furniture and equipment, including health care delivery assets (\$) | 1,297,362 | 1,297,362 | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | 22,504,342 | | 22,504,342 | 24,796,828 |
| 24. Health care (\$) and other amounts receivable | 20,404,350 | 20,404,350 | | |
| 25. Aggregate write-ins for other than invested assets | 125,480,231 | 92,339,531 | 33,140,700 | 34,939,530 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 20,452,766,413 | 239,072,576 | 20,213,693,837 | 19,549,176,408 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | 1,028,960,736 | | 1,028,960,736 | 918,369,374 |
| 28. Total (Lines 26 and 27) | 21,481,727,149 | 239,072,576 | 21,242,654,573 | 20,467,545,782 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | | | | |
| 2501. Miscellaneous Receivables | 19,031,956 | 2,367,344 | 16,664,612 | 21,127,642 |
| 2502. Credit Insurance Recoverable | 15,092,021 | | 15,092,021 | 12,724,280 |
| 2503. Taxes Other Than FIT | 821,104 | | 821,104 | 276,949 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 90,535,150 | 89,972,187 | 562,963 | 810,659 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 125,480,231 | 92,339,531 | 33,140,700 | 34,939,530 |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31 Prior Year |
|---|--------------------------------|--------------------------------|
| 1. Aggregate reserve for life contracts \$14,831,754,424 less \$ included in Line 6.3 (including \$ Modco Reserve) | 14,831,754,424 | 14,452,994,994 |
| 2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve) | 40,484,284 | 44,522,884 |
| 3. Liability for deposit-type contracts (including \$ Modco Reserve) | 547,653,341 | 531,497,276 |
| 4. Contract claims: | | |
| 4.1 Life | 119,222,681 | 141,356,452 |
| 4.2 Accident and health | 16,630,538 | 19,718,081 |
| 5. Policyholders' dividends/refunds to members \$6,464 and coupons \$ due and unpaid | 6,464 | 12,419 |
| 6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts: | | |
| 6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco) | 307,459 | 808,217 |
| 6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) | | |
| 6.3 Coupons and similar benefits (including \$ Modco) | | |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 | | |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$121,399 accident and health premiums | 1,405,871 | 1,116,282 |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on canceled contracts | | |
| 9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act | | |
| 9.3 Other amounts payable on reinsurance, including \$3,149,155 assumed and \$6,395,103 ceded | 9,544,258 | 9,095,816 |
| 9.4 Interest Maintenance Reserve | 2,855,103 | 4,506,089 |
| 10. Commissions to agents due or accrued-life and annuity contracts \$4,368,521 , accident and health \$2,310,624 and deposit-type contract funds \$ | 6,679,145 | 6,075,436 |
| 11. Commissions and expense allowances payable on reinsurance assumed | 1,756,811 | 3,273,714 |
| 12. General expenses due or accrued | 42,453,769 | 52,108,710 |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances) | (1,874,676) | (2,185,273) |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes | 876,282 | 7,494,315 |
| 15.1 Current federal and foreign income taxes, including \$8,871,640 on realized capital gains (losses) | 104,443,378 | 75,561,433 |
| 15.2 Net deferred tax liability | | |
| 16. Unearned investment income | 118,618 | 133,444 |
| 17. Amounts withheld or retained by reporting entity as agent or trustee | 72,323,543 | 78,423,179 |
| 18. Amounts held for agents' account, including \$509,061 agents' credit balances | 509,061 | 2,050,472 |
| 19. Remittances and items not allocated | 12,571,897 | 8,300,365 |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | | |
| 21. Liability for benefits for employees and agents if not included above | 6,631,282 | 2,696,156 |
| 22. Borrowed money \$ and interest thereon \$ | | |
| 23. Dividends to stockholders declared and unpaid | | |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve | 556,676,336 | 506,212,867 |
| 24.02 Reinsurance in unauthorized and certified (\$) companies | 21,632,204 | 23,440,806 |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers | | |
| 24.04 Payable to parent, subsidiaries and affiliates | 7,610,758 | 7,863,057 |
| 24.05 Drafts outstanding | | |
| 24.06 Liability for amounts held under uninsured plans | | |
| 24.07 Funds held under coinsurance | 2,038,403 | 2,322,200 |
| 24.08 Derivatives | | |
| 24.09 Payable for securities | 5,074,799 | 692,770 |
| 24.10 Payable for securities lending | | |
| 24.11 Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 401,245,346 | 406,276,711 |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) | 16,810,631,379 | 16,386,368,872 |
| 27. From Separate Accounts Statement | 1,028,960,736 | 918,369,374 |
| 28. Total liabilities (Lines 26 and 27) | 17,839,592,115 | 17,304,738,246 |
| 29. Common capital stock | 30,832,449 | 30,832,449 |
| 30. Preferred capital stock | | |
| 31. Aggregate write-ins for other than special surplus funds | | |
| 32. Surplus notes | | |
| 33. Gross paid in and contributed surplus | 41,089,099 | 40,851,808 |
| 34. Aggregate write-ins for special surplus funds | (293,641) | (333,304) |
| 35. Unassigned funds (surplus) | 3,439,903,271 | 3,199,948,491 |
| 36. Less treasury stock, at cost: | | |
| 36.1 .....3,945,249 shares common (value included in Line 29 \$3,945,249) | 108,468,720 | 108,491,908 |
| 36.2 shares preferred (value included in Line 30 \$) | | |
| 37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement) | 3,372,230,009 | 3,131,975,087 |
| 38. Totals of Lines 29, 30 and 37 | 3,403,062,458 | 3,162,807,536 |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) | 21,242,654,573 | 20,467,545,782 |
| DETAILS OF WRITE-INS | | |
| 2501. Restricted options collateral | 223,889,250 | 146,179,250 |
| 2502. Property and casualty reinsurance liabilities | 147,466,978 | 156,512,926 |
| 2503. Pending escheat items | 20,881,206 | 21,902,584 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 9,007,912 | 81,681,951 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 401,245,346 | 406,276,711 |
| 3101. | | |
| 3102. | | |
| 3103. | | |
| 3198. Summary of remaining write-ins for Line 31 from overflow page | | |
| 3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) | | |
| 3401. Unearned restricted stock | (293,641) | (333,304) |
| 3402. | | |
| 3403. | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | (293,641) | (333,304) |

SUMMARY OF OPERATIONS

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1. Premiums and annuity considerations for life and accident and health contracts | 1,134,070,203 | 1,089,384,643 | 1,949,886,451 |
| 2. Considerations for supplementary contracts with life contingencies | 1,283,661 | 1,106,948 | 2,154,139 |
| 3. Net investment income | 382,464,551 | 369,025,521 | 741,490,843 |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 1,141,296 | 1,760,520 | 3,529,464 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 13,850,709 | 17,707,267 | 35,568,905 |
| 7. Reserve adjustments on reinsurance ceded | | | |
| 8. Miscellaneous Income: | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 7,497,793 | 7,305,501 | 14,977,878 |
| 8.2 Charges and fees for deposit-type contracts | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 72,315,062 | 83,132,156 | 167,183,486 |
| 9. Totals (Lines 1 to 8.3) | 1,612,623,275 | 1,569,422,556 | 2,914,791,166 |
| 10. Death benefits | 126,523,783 | 142,634,640 | 258,587,364 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 1,343,355 | 1,631,220 | 2,989,300 |
| 12. Annuity benefits | 208,993,897 | 234,095,992 | 443,276,365 |
| 13. Disability benefits and benefits under accident and health contracts | 10,679,882 | 14,321,897 | 28,696,157 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | 6,866 | 16,379 | 14,665 |
| 15. Surrender benefits and withdrawals for life contracts | 590,998,977 | 433,119,451 | 880,108,547 |
| 16. Group conversions | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 5,821,000 | 7,792,834 | 15,314,691 |
| 18. Payments on supplementary contracts with life contingencies | 54,469 | 59,110 | 166,436 |
| 19. Increase in aggregate reserves for life and accident and health contracts | 377,706,011 | 423,155,944 | 573,592,083 |
| 20. Totals (Lines 10 to 19) | 1,322,128,240 | 1,256,827,467 | 2,202,745,608 |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) | 124,312,587 | 138,634,399 | 254,088,425 |
| 22. Commissions and expense allowances on reinsurance assumed | 11,519,004 | 13,887,666 | 29,150,652 |
| 23. General insurance expenses and fraternal expenses | 111,390,380 | 115,832,139 | 221,539,462 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 18,341,291 | 16,956,207 | 32,324,038 |
| 25. Increase in loading on deferred and uncollected premiums | 7,467,453 | 96,128 | (3,698,823) |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (20,755,477) | (31,630,541) | 6,439,898 |
| 27. Aggregate write-ins for deductions | 61,986,133 | 77,793,775 | 149,452,724 |
| 28. Totals (Lines 20 to 27) | 1,636,389,611 | 1,588,397,240 | 2,892,041,984 |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) | (23,766,336) | (18,974,684) | 22,749,182 |
| 30. Dividends to policyholders and refunds to members | (5,396) | 537,290 | 854,132 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (23,760,940) | (19,511,974) | 21,895,050 |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) | (18,317,548) | (449,439) | 3,307,806 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (5,443,392) | (19,062,535) | 18,587,244 |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$1,120,184 (excluding taxes of \$(135,487) transferred to the IMR) | (2,442,982) | 17,496,692 | 23,779,124 |
| 35. Net income (Line 33 plus Line 34) | (7,886,374) | (1,565,843) | 42,366,368 |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 36. Capital and surplus, December 31, prior year | 3,162,807,536 | 3,293,473,538 | 3,293,473,538 |
| 37. Net income (Line 35) | (7,886,374) | (1,565,843) | 42,366,368 |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$(15,811,809) | 343,838,803 | 17,972,951 | (73,339,893) |
| 39. Change in net unrealized foreign exchange capital gain (loss) | | | |
| 40. Change in net deferred income tax | (8,099,731) | 7,918,302 | 24,974,645 |
| 41. Change in nonadmitted assets | 2,834,445 | (25,085,861) | (97,051,292) |
| 42. Change in liability for reinsurance in unauthorized and certified companies | 1,808,602 | (1,350,367) | 1,012,057 |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease | | | |
| 44. Change in asset valuation reserve | (50,463,469) | (10,206,242) | 30,176,398 |
| 45. Change in treasury stock | 23,188 | (6,876,340) | (6,876,340) |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period | | | |
| 47. Other changes in surplus in Separate Accounts Statement | | | |
| 48. Change in surplus notes | | | |
| 49. Cumulative effect of changes in accounting principles | | | |
| 50. Capital changes: | | | |
| 50.1 Paid in | | | |
| 50.2 Transferred from surplus (Stock Dividend) | | | |
| 50.3 Transferred to surplus | | | |
| 51. Surplus adjustment: | | | |
| 51.1 Paid in | 237,291 | 1,172,357 | 1,172,357 |
| 51.2 Transferred to capital (Stock Dividend) | | | |
| 51.3 Transferred from capital | | | |
| 51.4 Change in surplus as a result of reinsurance | | | |
| 52. Dividends to stockholders | (44,095,008) | (44,135,508) | (88,227,644) |
| 53. Aggregate write-ins for gains and losses in surplus | 2,057,175 | 2,778,425 | 35,127,342 |
| 54. Net change in capital and surplus for the year (Lines 37 through 53) | 240,254,922 | (59,378,126) | (130,666,002) |
| 55. Capital and surplus, as of statement date (Lines 36 + 54) | 3,403,062,458 | 3,234,095,412 | 3,162,807,536 |
| DETAILS OF WRITE-INS | | | |
| 08.301. Property and Casualty Reinsurance Income | 62,621,578 | 73,773,413 | 148,204,476 |
| 08.302. Retention Fees Collected | 3,856,038 | 3,686,190 | 7,565,461 |
| 08.303. Group Reinsurance Fee Income | 2,983,503 | 3,574,127 | 7,407,820 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 2,853,943 | 2,098,426 | 4,005,729 |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 72,315,062 | 83,132,156 | 167,183,486 |
| 2701. Property and Casualty Reinsurance Expenses | 62,047,500 | 77,863,983 | 149,522,887 |
| 2702. Fines and Penalties to Regulatory Authorities | (61,367) | (70,208) | (70,163) |
| 2703. | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | |
| 2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) | 61,986,133 | 77,793,775 | 149,452,724 |
| 5301. Change in pension plan unrecognized losses | 1,855,181 | 2,728,109 | 22,311,762 |
| 5302. Change in deferred tax on non-admitted items | 162,331 | (233,829) | 12,487,477 |
| 5303. Change in unearned restricted stock | 39,663 | 284,145 | 328,103 |
| 5398. Summary of remaining write-ins for Line 53 from overflow page | | | |
| 5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) | 2,057,175 | 2,778,425 | 35,127,342 |

CASH FLOW

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations | | | |
| 1. Premiums collected net of reinsurance | 1,129,197,328 | 1,085,159,460 | 1,946,356,324 |
| 2. Net investment income | 352,983,864 | 364,380,464 | 723,478,574 |
| 3. Miscellaneous income | 80,836,552 | 96,165,224 | 197,543,732 |
| 4. Total (Lines 1 to 3) | 1,563,017,744 | 1,545,705,148 | 2,867,378,630 |
| 5. Benefit and loss related payments | 971,420,960 | 835,570,593 | 1,614,131,999 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | (28,253,270) | (38,936,042) | (8,537,980) |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 348,149,490 | 368,427,855 | 675,258,655 |
| 8. Dividends paid to policyholders | 501,317 | 475,491 | 1,003,255 |
| 9. Federal and foreign income taxes paid (recovered) net of \$984,697 tax on capital gains (losses) | (46,214,796) | (52,113,481) | (68,184,200) |
| 10. Total (Lines 5 through 9) | 1,245,603,701 | 1,113,424,416 | 2,213,671,729 |
| 11. Net cash from operations (Line 4 minus Line 10) | 317,414,043 | 432,280,732 | 653,706,901 |
| Cash from Investments | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 456,870,680 | 635,251,088 | 997,958,329 |
| 12.2 Stocks | | | |
| 12.3 Mortgage loans | 405,152,973 | 209,443,045 | 813,139,046 |
| 12.4 Real estate | | 3,933,313 | 3,933,314 |
| 12.5 Other invested assets | 157,768,729 | 54,206,436 | 306,977,000 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | | (8,109) | (8,109) |
| 12.7 Miscellaneous proceeds | 81,176,364 | 13,189,875 | |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 1,100,968,746 | 916,015,648 | 2,121,999,580 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 723,335,296 | 925,802,727 | 1,727,731,845 |
| 13.2 Stocks | | 6,990,352 | 8,484,896 |
| 13.3 Mortgage loans | 220,837,759 | 537,094,338 | 1,042,422,884 |
| 13.4 Real estate | 16,446,045 | 20,662,055 | 39,016,673 |
| 13.5 Other invested assets | 105,290,900 | 98,178,480 | 263,530,910 |
| 13.6 Miscellaneous applications | | | 39,286,790 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 1,065,910,000 | 1,588,727,952 | 3,120,473,998 |
| 14. Net increase (or decrease) in contract loans and premium notes | (8,123,271) | (931,264) | (16,806,821) |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | 43,182,017 | (671,781,040) | (981,667,597) |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | | | |
| 16.2 Capital and paid in surplus, less treasury stock | 300,142 | (5,419,839) | (5,375,881) |
| 16.3 Borrowed funds | | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | 10,335,065 | (8,081,749) | (32,868,855) |
| 16.5 Dividends to stockholders | 44,095,008 | 44,135,508 | 88,227,644 |
| 16.6 Other cash provided (applied) | (64,852,157) | 13,496,015 | (62,306,106) |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (98,311,958) | (44,141,081) | (188,778,486) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .. | 262,284,102 | (283,641,389) | (516,739,182) |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year | 279,898,825 | 796,638,007 | 796,638,007 |
| 19.2 End of period (Line 18 plus Line 19.1) | 542,182,927 | 512,996,618 | 279,898,825 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

EXHIBIT 1

| DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS | | | |
|---|------------------------------|----------------------------|--------------------------------------|
| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
| 1. Industrial life | 26,385 | 30,407 | 61,703 |
| 2. Ordinary life insurance | 335,719,898 | 315,394,958 | 641,086,918 |
| 3. Ordinary individual annuities | 604,706,997 | 733,792,470 | 1,159,851,994 |
| 4. Credit life (group and individual) | 12,059,388 | 13,045,248 | 25,201,474 |
| 5. Group life insurance | 13,720,566 | 14,985,674 | 28,936,016 |
| 6. Group annuities | 199,510,408 | 43,572,546 | 147,725,195 |
| 7. A & H - group | 2,763,445 | 4,652,506 | 8,187,966 |
| 8. A & H - credit (group and individual) | 11,226,650 | 11,383,866 | 22,680,393 |
| 9. A & H - other | 3,923,708 | 4,040,947 | 8,027,729 |
| 10. Aggregate of all other lines of business | | | |
| 11. Subtotal (Lines 1 through 10) | 1,183,657,445 | 1,140,898,622 | 2,041,759,388 |
| 12. Fraternal (Fraternal Benefit Societies Only) | | | |
| 13. Subtotal (Lines 11 through 12) | 1,183,657,445 | 1,140,898,622 | 2,041,759,388 |
| 14. Deposit-type contracts | 59,468,872 | 49,976,322 | 91,869,742 |
| 15. Total (Lines 13 and 14) | 1,243,126,317 | 1,190,874,944 | 2,133,629,130 |
| DETAILS OF WRITE-INS | | | |
| 1001. | | | |
| 1002. | | | |
| 1003. | | | |
| 1098. Summary of remaining write-ins for Line 10 from overflow page | | | |
| 1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above) | | | |

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of American National Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the State of Texas Department of Insurance.

The Texas Department of Insurance recognizes only statutory accounting practices prescribed by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Texas insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Texas. The State may adopt certain prescribed accounting practices that differ from those found in NAIC SAP.

| | SSAP # | F/S Page | F/S Line # | 2019 | 2018 |
|---|--------|-------------|---------------|------------------|------------------|
| NET INCOME | | | | | |
| (1) State basis (Page 4, Line 35, Columns 1 & 3) | XXX | XXX | XXX | \$ (7,886,374) | \$ 42,366,368 |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | \$ (7,886,374) | \$ 42,366,368 |
| SURPLUS | | | | | |
| (5) State basis (Page 3, Line 38, Columns 1 & 2) | XXX | XXX | XXX | \$ 3,403,062,458 | \$ 3,162,807,536 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ 3,403,062,458 | \$ 3,162,807,536 |

B. Use of Estimates in the Preparation of the Financial Statements

No significant change.

C. Accounting Policy

- (1) No significant change.
- (2) Bonds not backed by other loans, with the NAIC rating of 6, are stated at the lower of amortized cost or SVO market value; all other NAIC ratings are carried at amortized cost using the interest method.
- (3) - (5) No significant change.
- (6) Loan-backed securities are carried at amortized cost using the prospective method including anticipated prepayments at the date of purchase.
- (7) - (13) No significant change.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management did not have substantial doubt about the Company's ability to continue as a going concern as of June 30, 2019.

NOTE 2 Accounting Changes and Corrections of Errors

In 2019, the Company reclassified a delayed federal income tax liability between aggregate write-ins for liabilities and current federal and foreign income taxes of \$59,930,541. The reclassification was made subsequent to the filing of the 2018 Annual Statement, but was recorded in the Company's 2018 audited financial statements. The reclassification changed presentation only and did not have an impact to the Company's surplus.

NOTE 3 Business Combinations and Goodwill

No significant change.

NOTE 4 Discontinued Operations

No significant change.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant change.

B. Debt Restructuring

No significant change.

C. Reverse Mortgages

No significant change.

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/asset-backed securities were obtained from independent third party pricing services or internal estimates.
- (2) At June 30, 2019, the Company did not have any securities within the scope of SSAP No. 43R with a recognized other-than-temporary impairment due to the intent to sell or an inability or lack of intent to retain the security for a period of time sufficient to recover the amortized cost basis.
- (3) At June 30, 2019, the Company did not hold any loan-backed and structured securities with a recognized credit-related other-than-temporary impairment.
- (4) Unrealized loss/ fair value information:
- a) The aggregate amount of unrealized losses:

1. Less than 12 Months

2. 12 Months or Longer

\$

\$

(19,996)

(599,893)

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

2. 12 Months or Longer

\$

\$

10,362,076

27,507,549
- (5) All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recognized. As of June 30, 2019, the Company believes it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. Although the investment securities above did not meet management's criteria for other-than-temporary impairment at this time, it is possible that future events or information could cause them to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no dollar repurchase agreements.

NOTES TO FINANCIAL STATEMENTS

- F.

Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no secured borrowing repurchase agreements.
- G.

Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has no reverse repurchase agreements.
- H.

Repurchase Agreements Transactions Accounted for as a Sale

The Company has no repurchase agreements.
- I.

Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company has no reverse repurchase agreements.
- J.

Real Estate

No significant change.
- K.

Low Income Housing tax Credits (LIHTC)

No significant change.
- L.

Restricted Assets

No significant change.
- M.

Working Capital Finance Investments

The Company has no working capital investments.
- N.

Offsetting and Netting of Assets and Liabilities

The Company has no offsetting and netting assets and liabilities.
- O.

Structured Notes

No significant change.
- P.

5GI Securities

No significant change.
- Q.

Short Sales

No significant change.
- R.

Prepayment Penalty and Acceleration Fees

No significant change.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

NOTE 7 Investment Income

No significant change.

NOTE 8 Derivative Instruments

A.-G. No significant change.

H. The Company has no derivative premium payments due or undiscounted future premium commitments.

NOTE 9 Income Taxes

No significant change.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

NOTE 11 Debt

A. No significant change.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank of Dallas ("FHLB") to augment its liquidity resources. As membership requires the ownership of member stock, the Company purchased stock to meet the FHLB's membership requirement. The FHLB member stock is recorded in common stock on the Company's asset page. Through its membership, the Company has access to the FHLB's financial services including advances that provide an attractive funding source for short-term borrowing and for access to other funding agreements. The Company has determined the estimated maximum borrowing capacity based upon the current level of collateral at \$165,329,955 as of June 30, 2019.

As of June 30, 2019, certain collateralized mortgage obligations (CMO's) and commercial loans were on deposit with the FHLB as collateral for amounts subject to funding agreements. The deposited collateral are included on the Company's Assets page. The fair value of the FHLB stock and carrying value and fair value of the collateral are disclosed in the table below.

(2) FHLB Capital Stock

a. Aggregate Totals

| | 1 | 2 | 3 |
|---|----------------|-----------------|-------------------|
| | Total 2+3 | General Account | Separate Accounts |
| 1. Current Year | | | |
| (a) Membership Stock - Class A | | | |
| (b) Membership Stock - Class B | \$ 7,000,000 | \$ 7,000,000 | |
| (c) Activity Stock | | | |
| (d) Excess Stock | \$ 147,900 | \$ 147,900 | |
| (e) Aggregate Total (a+b+c+d) | \$ 7,147,900 | \$ 7,147,900 | |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | \$ 165,329,955 | XXX | XXX |

NOTES TO FINANCIAL STATEMENTS

| | 1 | 2 | 3 |
|---|----------------|-----------------|-------------------|
| | Total 2+3 | General Account | Separate Accounts |
| 2. Prior Year-end | | | |
| (a) Membership Stock - Class A | | | |
| (b) Membership Stock - Class B | \$ 7,000,000 | \$ 7,000,000 | |
| (c) Activity Stock | | | |
| (d) Excess Stock | \$ 62,000 | \$ 62,000 | |
| (e) Aggregate Total (a+b+c+d) | \$ 7,062,000 | \$ 7,062,000 | |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | \$ 113,030,483 | XXX | \$ - |

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

| | 1 | 2 | Eligible for Redemption | | | |
|------------------|-----------------------------------|--------------------------------|-------------------------|---------------------------------|---------------------------|--------------|
| | Current Year Total (2+3+4+5+6) | Not Eligible for Redemption | 3 | 4 | 5 | 6 |
| | | | Less Than 6 Months | 6 Months to Less Than 1 Year | 1 to Less Than 3 Years | 3 to 5 Years |
| Membership Stock | | | | | | |
| 1. Class A | | | | | | |
| 2. Class B | \$ 7,000,000 | | \$ 7,000,000 | | | |

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

| | 1 | 2 | 3 |
|--|----------------|----------------|------------------------------|
| | Fair Value | Carrying Value | Aggregate Total Borrowing |
| 1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3) | \$ 215,950,582 | \$ 206,673,818 | |
| 2. Current Year General Account Total Collateral Pledged | \$ 215,950,582 | \$ 206,673,818 | |
| 3. Current Year Separate Accounts Total Collateral Pledged | | | |
| 4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged | \$ 120,480,280 | \$ 115,023,867 | |

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

| | 1 | 2 | 3 |
|--|----------------|----------------|--|
| | Fair Value | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
| 1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3) | \$ 215,950,582 | \$ 206,673,818 | |
| 2. Current Year General Account Maximum Collateral Pledged | \$ 215,950,582 | \$ 206,673,818 | |
| 3. Current Year Separate Accounts Maximum Collateral Pledged | | | |
| 4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged | \$ 132,476,730 | \$ 126,580,717 | |

(4) Borrowing from FHLB

a. Amount as of Reporting Date

| | 1 | 2 | 3 | 4 |
|-----------------------------|-----------|-----------------|----------------------|---|
| | Total 2+3 | General Account | Separate Accounts | Funding Agreements Reserves Established |
| 1. Current Year | | | | |
| (a) Debt | | | | XXX |
| (b) Funding Agreements | | | | |
| (c) Other | | | | XXX |
| (d) Aggregate Total (a+b+c) | | | | |
| 2. Prior Year end | | | | |
| (a) Debt | | | | XXX |
| (b) Funding Agreements | | | | |
| (c) Other | | | | XXX |
| (d) Aggregate Total (a+b+c) | | | | |

b. Maximum Amount During Reporting Period (Current Year)

| | 1 | 2 | 3 |
|----------------------------|-----------|-----------------|-------------------|
| | Total 2+3 | General Account | Separate Accounts |
| 1. Debt | | | |
| 2. Funding Agreements | | | |
| 3. Other | | | |
| 4. Aggregate Total (1+2+3) | | | |

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

| | |
|-----------------------|---|
| | Does the company have prepayment obligations under the following arrangements (YES/NO)? |
| 1. Debt | No |
| 2. Funding Agreements | No |
| 3. Other | No |

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) - (3) No significant change.

NOTES TO FINANCIAL STATEMENTS

| | Pension Benefits | | Postretirement Benefits | | Special or Contractual Benefits Per SSAP No. 11 | |
|--|------------------|-----------------|-------------------------|--------------|---|------|
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| (4) Components of net periodic benefit cost | | | | | | |
| a. Service cost | | \$ 433,327 | | | | |
| b. Interest cost | \$ 6,903,357 | \$ 12,377,891 | \$ 81,685 | \$ 180,232 | | |
| c. Expected return on plan assets | \$ (11,372,916) | \$ (22,417,368) | | | | |
| d. Transition asset or obligation | | | | | | |
| e. Gains and losses | \$ 2,348,331 | \$ 6,016,793 | \$ 185,393 | \$ (306,646) | | |
| f. Prior service cost or credit or curtailment | | | | | | |
| h. Total net periodic benefit cost | \$ (2,121,228) | \$ (3,589,357) | \$ 267,078 | \$ (126,414) | | |

(5) - (21) No significant change.

B. - I. No significant change.

NOTE 13 Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

No significant change.

NOTE 14 Liabilities, Contingencies and Assessments

No significant change.

NOTE 15 Leases

No significant change.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company had no sales, transfers or servicing of financial assets and extinguishment of liabilities. The Company has not engaged in any wash sales.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|--|------------|---------------|----------------|-----------------------|----------------|
| a. Assets at fair value | | | | | |
| Bonds | | \$ 90,759,779 | | | \$ 90,759,779 |
| Common Stock Unaffiliated | \$ 258,104 | | \$ 7,260,506 | | \$ 7,518,610 |
| Options | | | \$ 222,421,225 | | \$ 222,421,225 |
| Total assets at fair value/NAV | \$ 258,104 | \$ 90,759,779 | \$ 229,681,731 | | \$ 320,699,614 |

There were no transfers between Level 1 and Level 2 fair value hierarchies.

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

| Description | Ending Balance as of Prior Quarter End | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance for Current Quarter End |
|---------------------------|--|------------------------|--------------------------|---|--|---------------|-----------|-----------------|-------------|--|
| a. Assets | | | | | | | | | | |
| Options | \$ 208,645,987 | | | \$ 7,047,076 | \$ 14,438,218 | \$ 19,343,820 | | \$ (27,053,876) | | \$ 222,421,225 |
| Common Stock Unaffiliated | \$ 7,217,006 | | | | \$ 43,500 | | | | | \$ 7,260,506 |
| Total Assets | \$ 215,862,993 | | | \$ 7,047,076 | \$ 14,481,718 | \$ 19,343,820 | | \$ (27,053,876) | | \$ 229,681,731 |

(3) Transfers between levels, if any, are recognized at the beginning of the reporting period.

(4) As of June 30, 2019, the fair value of the Company's investments in Level 3 totaled \$229,681,731. The market values of equity and fixed income securities are obtained by the Securities Valuation Office (SVO) of the National Association of Insurance Commissioners and/or various pricing services. There has been no change in the valuation techniques and related inputs.

(5) The fair value information for derivative assets are included in the above tables.

B. Not applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---------------------------------------|----------------------|------------------|--------------|-----------|------------------|-----------------------|----------------------------------|
| Bonds | ##### | \$ 9,966,376,082 | | ##### | \$ 26,710,857 | | |
| Common Stock Unaffiliated | \$ 7,518,610 | \$ 7,518,610 | \$ 258,104 | | \$ 7,260,506 | | |
| Preferred Stock | \$ 6,199,200 | \$ 6,000,000 | \$ 6,199,200 | | | | |
| Surplus Debentures/BA Assets | \$ 807,778 | \$ 807,778 | | | \$ 807,778 | | |
| Options | \$ 222,421,225 | \$ 222,421,225 | | | \$ 222,421,225 | | |
| Mortgage Loans | \$ 4,684,125,540 | \$ 4,608,347,019 | | | \$ 4,684,125,540 | | |
| Joint Venture Interests - Real Estate | \$ 27,654,341 | \$ 27,654,341 | | | \$ 27,654,341 | | |
| BA Loans | \$ 3,188,000 | \$ 3,188,000 | | | \$ 3,188,000 | | |

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability. In accordance with SSAP 100, a fair value hierarchy is used to determine fair value based on a hypothetical transaction at the measurement date from the perspective of a market participant. An asset or liability's classification within the fair value hierarchy is based on the lowest level of significant input to its valuation. The input levels are defined as follows:

- Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.
- Level 2 - Quoted prices in markets that are not active or inputs that are observable directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities other than quoted prices in Level 1; quoted prices in markets that are not active; or other inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3 - Unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets or liabilities. Unobservable inputs reflect the Company's own assumptions about the assumptions that market participants would use in pricing the asset or liability. Level 3 assets and liabilities include financial instruments whose values are determined using pricing models and third-party evaluation, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

NOTES TO FINANCIAL STATEMENTS

The Company has evaluated the various types of securities in its investment portfolio to determine an appropriate fair value hierarchy level based upon trading activity and the observability of market inputs. Based on the results of this evaluation and investment class analysis, each price was classified into Level 1, 2, or 3.

There are some equity and fixed income securities whose market price is obtained from the Securities Valuation Office (SVO) of the National Association of Insurance Commissioners. The price origin, classification and NAIC Designation files in the Automated Valuation Service+ (AVS) security records are utilized to determine the fair value hierarchy levels. For those securities that are not priced by the SVO, the price is obtained from independent pricing services.

The pricing service utilizes market quotations for fixed maturity securities that have quoted prices in active markets. Since fixed maturities generally do not trade on a daily basis, the pricing service prepares estimates of fair value measurements for these securities using its proprietary pricing applications, which include available relevant market information, benchmark curves, benchmarking of like securities, sector groupings and matrix pricing. Additionally, the pricing service uses an Option Adjusted Spread model to develop prepayment and interest rate scenarios.

The pricing service evaluates each asset class based on relevant market information, relevant credit information, perceived market movements and sector news. The market inputs utilized in the pricing evaluation, listed in the approximate order of priority, include benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, reference data, and economic events. The extent of the use of each market input depends on the asset class and the market conditions. Depending on the security, the priority of the use of inputs may change or some market inputs may not be relevant. For some securities additional inputs may be necessary.

The Company has reviewed the inputs and methodology used by the pricing service and the techniques applied by the pricing service to produce quotes that represent the fair value of a specific security. The review of the pricing service's methodology confirms the service is utilizing information from organized transactions or a technique that represents a market participant's assumptions. The Company does not adjust quotes received by the pricing service.

The pricing service utilized by the Company has indicated that they will only produce an estimate of fair value if there is objectively verifiable information available. If the pricing service discontinues pricing an investment, the Company would be required to produce an estimate of fair value using some of the same methodologies as the pricing service, but would have to make assumptions for market-based inputs that are unavailable due to market conditions.

The fair value estimates of most fixed maturity investments including municipal bonds are based on observable market information rather than market quotes. Accordingly, the estimates of fair value for such fixed maturities provided by the pricing service are included in the amount disclosed in Level 2 of the hierarchy.

Additionally, the Company holds a small amount of fixed maturities that have characteristics that make them unsuitable for matrix pricing. For these fixed securities, a quote from a broker (typically a market maker) is obtained. Due to the disclaimers on the quotes that indicate that the price is indicative only, the Company includes these fair value estimates in Level 3. The pricing of certain private placement debt also includes significant non-observable inputs, the internally determined credit rating of the security and an externally provided credit spread, and are classified in Level 3.

For public common and preferred stocks, the Company receives prices from a nationally recognized pricing service that are based on observable market transactions and these securities are disclosed in Level 1. For certain preferred stock held, current market quotes in active markets are unavailable. In these instances, the Company receives an estimate of fair value from the pricing service that provides fair value estimates for the fixed maturity securities. The service utilizes some of the same methodologies to price the preferred stocks as it does for the fixed maturities. These estimates for equity securities are disclosed in Level 2. The majority of the Company's common stock is related to the FHLB stock as described in Note 14- Liabilities, Contingencies and Assessments. Since there isn't an observable market for FHLB, these securities are held at cost and disclosed in Level 3.The FHLB capital stock is only redeemable at par, so the fair value of the capital stock is to be par and carried at cost.

The market value of derivative instruments is obtained by a broker (typically a market maker). Due to the disclaimers that the prices is indicative only, the Company includes these fair value estimates in Level 3.

D. Not Practicable to Estimate Fair Value

Not applicable.

E. The Company had no investments measured using Net Asset Value.

NOTE 21 Other Items

No significant change.

NOTE 22 Events Subsequent

No significant change.

NOTE 23 Reinsurance

No significant change.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company had no retrospectively rated contracts or contracts subject to redetermination during the reporting period.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Claim Liabilities and Reserves as of December 31, 2018 were \$32.8 million. As of June 30, 2019, \$9.7 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Claims liabilities and reserves remaining as of June 30, 2019 are now \$20.4 million as a result of re-estimation of unpaid claims and claim adjusment expenses. Therefore, there has been a \$2.7 million of favorable prior-year development from December 31, 2018 to June 30, 2019. Original estimates are increased or decreased, as additional informaiton becomes known regarding individual cliams.

NOTE 26 Intercompany Pooling Arrangements

No significant change.

NOTE 27 Structured Settlements

No significant change.

NOTE 28 Health Care Receivables

No significant change.

NOTE 29 Participating Policies

No significant change.

NOTE 30 Premium Deficiency Reserves

No significant change.

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant change.

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

No significant change.

NOTE 33 Premium & Annuity Considerations Deferred and Uncollected

No significant change.

NOTE 34 Separate Accounts

No significant change.

NOTE 35 Loss/Claim Adjustment Expenses

No significant change.

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☒] No [☐]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

904163
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1 | 2 | 3 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☒] N/A [☐]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2015
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/02/2017
- 6.4

By what department or departments?
TEXAS DEPARTMENT OF INSURANCE
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☒] No [☐]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------|-----|-----|------|-----|
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
| American National Registered Investment Advisor Inc. | League City, Tx | NO | NO | NO | YES |
| ANICO Financial Services Inc | Galveston, TX | NO | NO | NO | YES |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$61,287,297
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 2,678,147,639 | \$ 2,972,085,944 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ 803,243,460 | \$ 766,005,099 |
| 14.26 All Other | \$ 672,081,372 | \$ 590,142,534 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 4,153,472,471 | \$ 4,328,233,577 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [X] No []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|---------------------------|---|
| Moody National Bank | 2302 Post Office St., Galveston, TX 77550 |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|---------------------------------|------------------|
| Anne LeMire | I..... |
| Scott Brast | I..... |
| | |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 | 2 | 3 | 4 | 5 |
|---|----------------------------|-------------------------------|-----------------|--|
| Central Registration Depository Number | Name of Firm or Individual | Legal Entity Identifier (LEI) | Registered With | Investment Management Agreement (IMA) Filed |
| | | | | |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]
- 8.2

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

4,473,450,749

1.14

Total Mortgages in Good Standing

\$

4,473,450,749

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

128,752,015

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

6,144,255

1.44

Total Mortgages in Process of Foreclosure

\$

6,144,255

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

4,608,347,019

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

26.800

%

2.2

A&H cost containment percent

4.100

%

2.3

A&H expense percent excluding cost containment expenses

66.500

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

| Date | Outstanding Lien Amount |
|------|-------------------------|
| | |

Showing All New Reinsurance Treaties - Current Year to Date

NONE

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

| States, Etc. | | | Direct Business Only | | | | | | |
|----------------------|--|-----|-------------------------|------------------------|---|----------------------|---------------------------|------------------------|------------|
| | | | 1 | Life Contracts | | 4 | 5 | 6 | 7 |
| | | | | 2 | 3 | | | | |
| Active Status (a) | | | Life Insurance Premiums | Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 Through 5 | Deposit-Type Contracts | |
| 1. | Alabama | AL | L | 4,283,789 | 10,070,888 | 420,973 | | 14,775,650 | 718,585 |
| 2. | Alaska | AK | L | 295,946 | 2,001,035 | (3,776) | | 2,293,205 | |
| 3. | Arizona | AZ | L | 6,434,568 | 15,290,142 | 83,779 | | 21,808,489 | 2,244,171 |
| 4. | Arkansas | AR | L | 5,659,440 | 9,919,304 | 40,034 | | 15,618,778 | 80,577 |
| 5. | California | CA | L | 39,190,926 | 81,373,204 | 470,854 | | 121,034,984 | 4,639,431 |
| 6. | Colorado | CO | L | 7,401,098 | 8,288,630 | 103,797 | | 15,793,525 | 591,210 |
| 7. | Connecticut | CT | L | 1,078,619 | 22,187,199 | 8,474 | | 23,274,292 | 478,307 |
| 8. | Delaware | DE | L | 1,575,836 | 1,677,402 | (639) | | 3,252,599 | |
| 9. | District of Columbia | DC | L | 983,949 | 567,242 | 193 | | 1,551,384 | |
| 10. | Florida | FL | L | 20,904,174 | 63,217,194 | 160,840 | | 84,282,208 | 5,486,879 |
| 11. | Georgia | GA | L | 9,374,936 | 14,442,412 | 924,021 | | 24,741,369 | 1,341,910 |
| 12. | Hawaii | HI | L | 2,758,777 | 2,088,278 | 31,472 | | 4,878,527 | 481,628 |
| 13. | Idaho | ID | L | 1,093,545 | 1,945,480 | 188,461 | | 3,227,486 | |
| 14. | Illinois | IL | L | 8,104,546 | 66,996,600 | 243,065 | | 75,344,211 | 2,659,582 |
| 15. | Indiana | IN | L | 2,466,423 | 12,642,927 | 83,691 | | 15,193,041 | 502,436 |
| 16. | Iowa | IA | L | 2,800,015 | 5,757,282 | 216,805 | | 8,774,102 | 1,279,070 |
| 17. | Kansas | KS | L | 2,280,831 | 7,478,554 | 281,085 | | 10,040,470 | 1,440,254 |
| 18. | Kentucky | KY | L | 2,503,147 | 5,824,269 | 410,478 | | 8,737,894 | 563,144 |
| 19. | Louisiana | LA | L | 9,062,087 | 17,072,810 | 712,341 | | 26,847,238 | 554,486 |
| 20. | Maine | ME | L | 542,266 | 3,950,387 | 954 | | 4,493,607 | 29,401 |
| 21. | Maryland | MD | L | 4,082,313 | 21,564,950 | 235,184 | | 25,882,447 | 220,870 |
| 22. | Massachusetts | MA | L | 2,427,542 | 23,734,761 | 222,232 | | 26,384,535 | 485,482 |
| 23. | Michigan | MI | L | 3,553,209 | 22,773,793 | 34,510 | | 26,361,512 | 2,150,183 |
| 24. | Minnesota | MN | L | 20,557,704 | 12,405,448 | 198,895 | | 33,162,047 | 619,982 |
| 25. | Mississippi | MS | L | 3,533,339 | 7,629,499 | 457,480 | | 11,620,318 | 594,198 |
| 26. | Missouri | MO | L | 6,029,515 | 9,581,177 | 184,163 | | 15,794,855 | 514,918 |
| 27. | Montana | MT | L | 402,676 | 1,370,645 | 126,677 | | 1,899,998 | 59,817 |
| 28. | Nebraska | NE | L | 702,158 | 3,804,031 | 10,642 | | 4,516,831 | 34,574 |
| 29. | Nevada | NV | L | 5,452,504 | 6,858,606 | 14,932 | | 12,326,042 | 300,000 |
| 30. | New Hampshire | NH | L | 638,887 | 6,729,782 | 651 | | 7,369,320 | 830,850 |
| 31. | New Jersey | NJ | L | 5,466,929 | 58,115,922 | 8,562 | | 63,591,413 | 1,410,075 |
| 32. | New Mexico | NM | L | 8,924,211 | 1,090,096 | 243,105 | | 10,257,412 | 715,270 |
| 33. | New York | NY | N | 2,165,387 | 387,576 | 1,402 | | 2,554,365 | 857,836 |
| 34. | North Carolina | NC | L | 5,453,196 | 17,198,483 | 54,615 | | 22,706,294 | 507,079 |
| 35. | North Dakota | ND | L | 714,066 | 1,850,101 | 161,260 | | 2,725,427 | 1,237,344 |
| 36. | Ohio | OH | L | 5,270,828 | 45,729,929 | 89,393 | | 51,090,150 | 1,833,914 |
| 37. | Oklahoma | OK | L | 5,909,835 | 8,377,333 | 166,134 | | 14,453,302 | 1,423,900 |
| 38. | Oregon | OR | L | 2,132,534 | 8,246,095 | 38,300 | | 10,416,929 | 729,934 |
| 39. | Pennsylvania | PA | L | 5,144,783 | 47,124,536 | 67,641 | | 52,336,960 | 5,974,296 |
| 40. | Rhode Island | RI | L | 541,805 | 4,168,301 | 92 | | 4,710,198 | |
| 41. | South Carolina | SC | L | 4,830,934 | 10,995,715 | 280,379 | | 16,107,028 | 605,911 |
| 42. | South Dakota | SD | L | 805,440 | 1,838,608 | 37,951 | | 2,681,999 | 1,264,751 |
| 43. | Tennessee | TN | L | 7,078,705 | 10,525,794 | 429,433 | | 18,033,932 | 2,444,642 |
| 44. | Texas | TX | L | 91,430,465 | 52,752,558 | 9,962,459 | | 154,145,482 | 6,512,280 |
| 45. | Utah | UT | L | 6,133,933 | 5,076,854 | 116,842 | | 11,327,629 | 1,022,674 |
| 46. | Vermont | VT | L | 406,764 | 1,487,519 | | | 1,894,283 | 45,429 |
| 47. | Virginia | VA | L | 3,263,233 | 16,499,134 | 18,084 | | 19,780,451 | 478,292 |
| 48. | Washington | WA | L | 4,077,826 | 11,392,905 | 38,322 | | 15,509,053 | 721,705 |
| 49. | West Virginia | WV | L | 1,539,173 | 6,065,535 | 9,835 | | 7,614,543 | 250,000 |
| 50. | Wisconsin | WI | L | 3,220,216 | 16,273,462 | 128,703 | | 19,622,381 | 1,657,625 |
| 51. | Wyoming | WY | L | 565,766 | 1,189,659 | 12,856 | | 1,768,281 | 748,970 |
| 52. | American Samoa | AS | L | 37,500 | | | | 37,500 | |
| 53. | Guam | GU | L | 676,528 | 3,700 | 46,376 | | 726,604 | |
| 54. | Puerto Rico | PR | L | 7,564,108 | 8,451,805 | 4,960 | | 16,020,873 | 125,000 |
| 55. | U.S. Virgin Islands | VI | N | 4,846 | | | | 4,846 | |
| 56. | Northern Mariana Islands | MP | L | 59,760 | | 24,278 | | 84,038 | |
| 57. | Canada | CAN | N | 97,212 | | 814 | | 98,026 | |
| 58. | Aggregate Other Aliens | OT | XXX | 127,300 | 131,854 | 242 | | 259,396 | |
| 59. | Subtotal | XXX | | 349,818,048 | 804,217,405 | 17,804,306 | | 1,171,839,759 | 59,468,872 |
| 90. | Reporting entity contributions for employee benefits plans | XXX | | 987,424 | | 270,505 | | 1,257,929 | |
| 91. | Dividends or refunds applied to purchase paid-up additions and annuities | XXX | | 1,233,349 | | | | 1,233,349 | |
| 92. | Dividends or refunds applied to shorten endowment or premium paying period | XXX | | | | | | | |
| 93. | Premium or annuity considerations waived under disability or other contract provisions | XXX | | 2,684,590 | | 14,509 | | 2,699,099 | |
| 94. | Aggregate or other amounts not allocable by State | XXX | | | | | | | |
| 95. | Totals (Direct Business) | XXX | | 354,723,411 | 804,217,405 | 18,089,320 | | 1,177,030,136 | 59,468,872 |
| 96. | Plus Reinsurance Assumed | XXX | | 2,178,824 | | 53,591,241 | | 55,770,065 | |
| 97. | Totals (All Business) | XXX | | 356,902,235 | 804,217,405 | 71,680,561 | | 1,232,800,201 | 59,468,872 |
| 98. | Less Reinsurance Ceded | XXX | | 53,464,837 | | 51,421,695 | | 104,886,532 | |
| 99. | Totals (All Business) less Reinsurance Ceded | XXX | | 303,437,398 | 804,217,405 | 20,258,866 | | 1,127,913,669 | 59,468,872 |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 58001. | USA Overseas Military | XXX | | 84,617 | 128,854 | | | 213,471 | |
| 58002. | MEX Mexico | XXX | | 10,811 | | 242 | | 11,053 | |
| 58003. | DEU Germany | XXX | | 9,624 | 3,000 | | | 12,624 | |
| 58998. | Summary of remaining write-ins for Line 58 from overflow page | XXX | | 22,248 | | | | 22,248 | |
| 58999. | Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | | 127,300 | 131,854 | 242 | | 259,396 | |
| 9401. | | XXX | | | | | | | |
| 9402. | | XXX | | | | | | | |
| 9403. | | XXX | | | | | | | |
| 9498. | Summary of remaining write-ins for Line 94 from overflow page | XXX | | | | | | | |
| 9499. | Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) | XXX | | | | | | | |

(a) Active Status Counts:

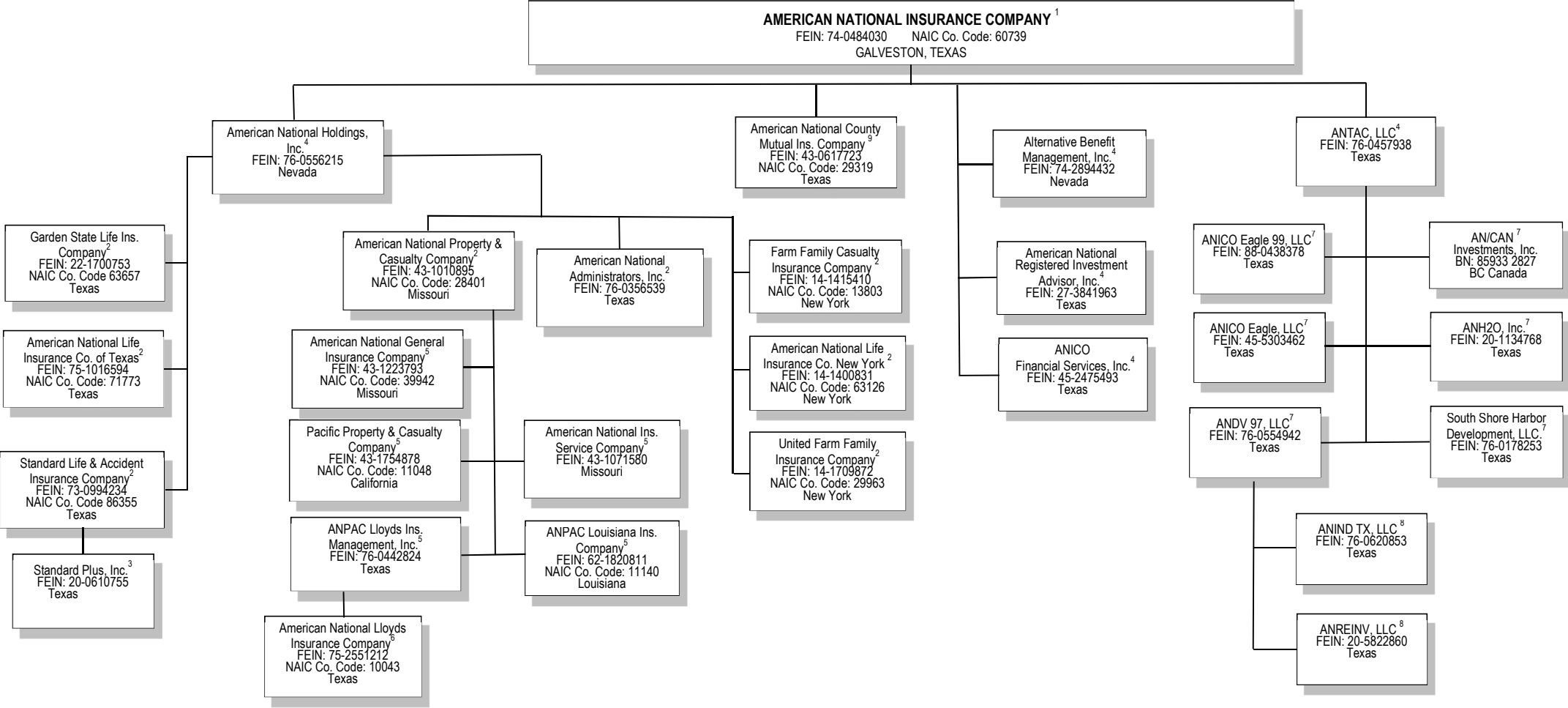
L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....54
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
N - None of the above - Not allowed to write business in the state.....3

R - Registered - Non-domiciled RRGs.....
Q - Qualified - Qualified or accredited reinsurer.....

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



(1) 22.7% owned by The Moody Foundation and 37% owned by the Libbie S. Moody Trust.
(2) 100% owned by American National Holdings, Inc.
(3) 100% owned by Standard Life and Accident Insurance Company.
(4) 100% owned by American National Insurance Company.
(5) 100 % owned by American National Property and Casualty Company (ANPAC).
(6) Not a subsidiary company, but managed by ANPAC Lloyds Insurance Management, Inc.
(7) 100% owned by ANTAC, LLC.
(8) 100% owned by ANDV 97, LLC.
(9) Not a subsidiary company but managed by American National Insurance Company.

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|-------------------------------------|-------------------|------------|--------------|---------|--|---|-----------------------|-----------------------------------|---|--|---|--|-----------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domi-ciliary Location | Relation-ship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percen-tage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Re-quired? (Y/N) | * |
| .0408 | American National Insurance Company | .60739 | 74-0484030 | 1343722 | 904163 | NASDAQ | American National Insurance Company | TX | RE | Libbie S. Moody Trust | Ownership | 0.370 | Moody National Bank | N | |
| .0408 | American National Insurance Company | .60739 | 74-0484030 | 1343722 | 904163 | NASDAQ | American National Insurance Company | TX | RE | The Moody Foundation | Ownership, Board | 0.227 | Robert L. Moody, Ross R. Moody, Frances Moody-Dahlberg | N | |
| | | .00000 | 76-0556215 | 0 | 0 | | American National Holdings, Inc. | NV | DS | American National Insurance Company | Ownership | 1.000 | American National Insurance Company | Y | |
| | | .00000 | 76-0457938 | 0 | 0 | | ANTAC, LLC | TX | DS | American National Insurance Company | Ownership | 1.000 | American National Insurance Company | Y | |
| | | .00000 | 27-3841963 | 0 | 1518195 | | American National Registered Investment Advisor, Inc. | TX | DS | American National Insurance Company | Ownership | 1.000 | American National Insurance Company | N | |
| .0408 | American National Insurance Company | .39942 | 43-1223793 | 0 | 0 | | American National General Insurance Company | MO | IA | American National Property and Casualty Company | Ownership | 1.000 | American National Insurance Company | N | |
| | | .00000 | 43-1071580 | 0 | 0 | | American National Insurance Service Company | MO | NIA | American National Property and Casualty Company | Ownership | 1.000 | American National Insurance Company | N | |
| | | .00000 | 76-0356539 | 0 | 0 | | American National Administrators, Inc. | TX | NIA | American National Holdings, Inc. | Ownership | 1.000 | American National Insurance Company | N | |
| | | .00000 | 76-0442824 | 0 | 0 | | ANPAC Lloyds Insurance Management, Inc. | TX | NIA | American National Property and Casualty Company | Ownership | 1.000 | American National Insurance Company | N | |
| .0408 | American National Insurance Company | .11140 | 62-1820811 | 0 | 0 | | ANPAC Louisiana Insurance Company | LA | IA | American National Property and Casualty Company | Ownership | 1.000 | American National Insurance Company | N | |
| .0408 | American National Insurance Company | .11048 | 43-1754878 | 0 | 0 | | Pacific Property and Casualty Company | CA | IA | American National Property and Casualty Company | Ownership | 1.000 | American National Insurance Company | N | |
| .0408 | American National Insurance Company | .13803 | 14-1415410 | 0 | 0 | | Farm Family Casualty Insurance Company | NY | IA | American National Holdings, Inc. | Ownership | 1.000 | American National Insurance Company | N | |
| .0408 | American National Insurance Company | .29319 | 43-0617723 | 0 | 0 | | American National County Mutual Insurance Company | TX | DS | American National Insurance Company | Management | 0.000 | American National Insurance Company | N | |
| .0408 | American National Insurance Company | .10043 | 75-2551212 | 0 | 0 | | American National Lloyds Insurance Company | TX | IA | ANPAC Lloyds Insurance Management, Inc. | Management | 0.000 | American National Insurance Company | N | |
| | | .00000 | 74-2894432 | 0 | 0 | | Alternative Benefit Management, Inc. | NV | DS | American National Insurance Company | Ownership | 1.000 | American National Insurance Company | N | |
| | | .00000 | 76-0554942 | 0 | 0 | | ANDV 97, LLC | TX | NIA | ANTAC, LLC | Ownership | 1.000 | American National Insurance Company | N | |
| | | .00000 | 45-5303462 | 0 | 0 | | ANICO Eagle, LLC | TX | NIA | ANTAC, LLC | Ownership | 1.000 | American National Insurance Company | N | |
| | | .00000 | 88-0438378 | 0 | 0 | | ANICO Eagle 99, LLC | TX | NIA | ANTAC, LLC | Ownership | 1.000 | American National Insurance Company | N | |
| | | .00000 | 85-9332827 | 0 | 0 | | AN/CAN Investments, Inc. | CAN | NIA | ANTAC, LLC | Ownership | 1.000 | American National Insurance Company | N | |
| | | .00000 | 76-0620853 | 0 | 0 | | ANIND TX, LLC | TX | NIA | ANDV 97, LLC | Ownership | 1.000 | American National Insurance Company | N | |
| | | .00000 | 20-5822860 | 0 | 0 | | ANREINV, LLC | TX | NIA | ANDV 97, LLC | Ownership | 1.000 | American National Insurance Company | N | |
| .0408 | American National Insurance Company | .29963 | 14-1709872 | 0 | 0 | | United Farm Family Insurance Company | NY | IA | American National Holdings, Inc. | Ownership | 1.000 | American National Insurance Company | N | |
| | | .00000 | 20-1134768 | 0 | 0 | | ANH20, Inc. | TX | NIA | ANTAC, LLC | Ownership | 1.000 | American National Insurance Company | N | |
| | | .00000 | 76-0178253 | 0 | 0 | | South Shore Harbour Development, LLC | TX | NIA | ANTAC, LLC | Ownership | 1.000 | American National Insurance Company | N | |
| .0408 | American National Insurance Company | .28401 | 43-1010895 | 1343946 | 0 | | American National Property and Casualty Company | MO | DS | American National Holdings, Inc. | Ownership | 1.000 | American National Insurance Company | Y | |
| .0408 | American National Insurance Company | .71773 | 75-1016594 | 1343731 | 0 | | American National Life Insurance Company of Texas | TX | IA | American National Holdings, Inc. | Ownership | 1.000 | American National Insurance Company | N | |
| .0408 | American National Insurance Company | .86355 | 73-0994234 | 0 | 0 | | Standard Life and Accident Insurance Company | TX | IA | American National Holdings, Inc. | Ownership | 1.000 | American National Insurance Company | N | |
| | | .00000 | 20-0610755 | 0 | 0 | | Standard Plus, Inc. | TX | IA | Company | Ownership | 1.000 | American National Insurance Company | N | |
| .0408 | American National Insurance Company | .63657 | 22-1700753 | 0 | 0 | | Garden State Life Insurance Company | TX | IA | American National Holdings, Inc. | Ownership | 1.000 | American National Insurance Company | N | |
| .0408 | American National Insurance Company | .63126 | 14-1400831 | 0 | 0 | | American National Life Insurance Company of New York | NY | IA | American National Holdings, Inc. | Ownership | 1.000 | American National Insurance Company | N | |
| | | .00000 | 45-2475493 | 0 | 0 | | ANICO Financial Services, Inc. | TX | DS | American National Insurance Company | Ownership | 1.000 | American National Insurance Company | N | |

| | |
|----------|--|
| Asterisk | |
| | |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

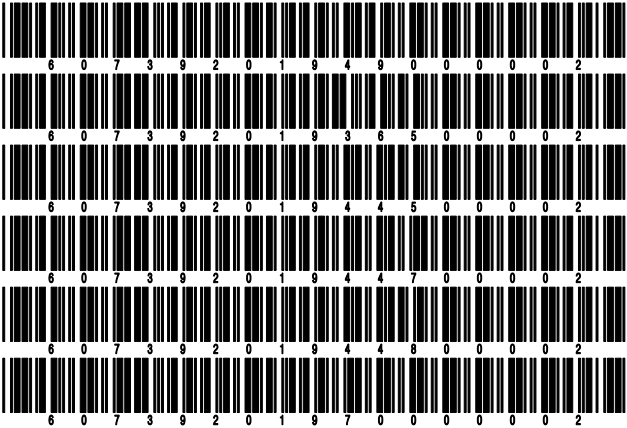
| | Response |
|---|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO |
| 2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |
| 3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? | NO |
| 4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? | YES |
| 5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? | NO |
| 6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? | NO |
| 7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? | YES |
| 8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. | NO |

Explanation:

1.
2.
3.
5.
6.
8.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]



STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 2504. MGU Fee Income | 422,513 | | 422,513 | 810,659 |
| 2505. P&C Reinsurance | 140,450 | | 140,450 | |
| 2506. Advances | 29,479 | 29,479 | | |
| 2507. CapCo Tax Recoverable | 1,428,648 | 1,428,648 | | |
| 2508. Overfunded Pension | 61,587,003 | 61,587,003 | | |
| 2509. Debit Suspense | 13,920,897 | 13,920,897 | | |
| 2510. Prepaid Expense | 12,283,146 | 12,283,146 | | |
| 2511. Miscellaneous Nonadmitted Assets | 723,014 | 723,014 | | |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 90,535,150 | 89,972,187 | 562,963 | 810,659 |

Additional Write-ins for Liabilities Line 25

| | 1 Current Statement Date | 2 December 31 Prior Year |
|---|--------------------------------|--------------------------------|
| 2504. Retiree benefit reserve | 4,448,432 | 4,366,747 |
| 2505. Miscellaneous investment liabilities | 3,007,143 | 15,832,326 |
| 2506. Credit Insurance Additional Liability | 1,552,337 | 1,552,337 |
| 2507. Delayed FIT | | 59,930,541 |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 9,007,912 | 81,681,951 |

Additional Write-ins for Summary of Operations Line 8.3

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|--|------------------------------|----------------------------|--------------------------------------|
| 08.304. Miscellaneous Income | 2,853,943 | 2,098,426 | 4,005,729 |
| 08.397. Summary of remaining write-ins for Line 8.3 from overflow page | 2,853,943 | 2,098,426 | 4,005,729 |

Additional Write-ins for Schedule T Line 58

| | 1 | Direct Business Only | | | | | |
|---|------------------|---------------------------------|--------------------------------|---|------------------------------|--------------------------------------|--------------------------------|
| | | Life Contracts | | 4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | 5 Other Considerations | 6 Total Columns 2 Through 5 | 7 Deposit-Type Contracts |
| | | 2 Life Insurance Premiums | 3 Annuity Considerations | | | | |
| States, Etc. | Active Status | | | | | | |
| 58004. GBR United Kingdom | XXX | 9,600 | | | | 9,600 | |
| 58005. ESP Spain | XXX | 2,295 | | | | 2,295 | |
| 58006. BEL Belgium | XXX | 2,261 | | | | 2,261 | |
| 58007. AUS Australia | XXX | 1,357 | | | | 1,357 | |
| 58008. JPN Japan | XXX | 1,255 | | | | 1,255 | |
| 58009. ITA Italy | XXX | 1,050 | | | | 1,050 | |
| 58010. SCO Scotland | XXX | 960 | | | | 960 | |
| 58011. PHL Philippines | XXX | 959 | | | | 959 | |
| 58012. NLD Netherlands | XXX | 888 | | | | 888 | |
| 58013. ISR Israel | XXX | 594 | | | | 594 | |
| 58014. LUX Luxembourg | XXX | 500 | | | | 500 | |
| 58015. BRB Barbados | XXX | 262 | | | | 262 | |
| 58016. CHL Chile | XXX | 168 | | | | 168 | |
| 58017. ABW Aruba | XXX | 73 | | | | 73 | |
| 58018. NZL New Zealand | XXX | 26 | | | | 26 | |
| 58997. Summary of remaining write-ins for Line 58 from overflow page | XXX | 22,248 | | | | 22,248 | |

SCHEDULE A - VERIFICATION

Real Estate

| | 1 | 2 |
|--|--------------|---------------------------------|
| | Year to Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 340,406,636 | 325,107,208 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | 6,281,624 | 13,726,385 |
| 2.2 Additional investment made after acquisition | 10,164,421 | 25,290,288 |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | (592) | (1,372,133) |
| 5. Deduct amounts received on disposals | | 3,933,314 |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other than temporary impairment recognized | | 1,485,000 |
| 8. Deduct current year's depreciation | 8,447,341 | 16,926,798 |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | 348,404,748 | 340,406,636 |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | 348,404,748 | 340,406,636 |

SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1 | 2 |
|---|---------------|---------------------------------|
| | Year to Date | Prior Year Ended December 31 |
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | 4,789,307,392 | 4,548,347,259 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | 25,727,343 | 543,879,084 |
| 2.2 Additional investment made after acquisition | 195,110,416 | 498,543,800 |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | (2,500,000) | (2,232,417) |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | 405,152,973 | 813,139,046 |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees | (5,854,842) | (13,908,712) |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 4,608,347,019 | 4,789,307,392 |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | 4,608,347,019 | 4,789,307,392 |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | 4,608,347,019 | 4,789,307,392 |

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1 | 2 |
|--|--------------|---------------------------------|
| | Year to Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 844,199,909 | 883,278,117 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | 5,000,000 | 34,003,885 |
| 2.2 Additional investment made after acquisition | 100,290,900 | 229,527,025 |
| 3. Capitalized deferred interest and other | 7,554,550 | 4,549,591 |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | (9,582,021) | 8,456,861 |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | 146,351,969 | 306,977,000 |
| 8. Deduct amortization of premium and depreciation | 3,585,719 | 8,638,570 |
| 9. Total foreign exchange change in book/adjusted carrying value | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 797,525,650 | 844,199,909 |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 797,525,650 | 844,199,909 |

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 | 2 |
|---|----------------|---------------------------------|
| | Year to Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 12,395,596,339 | 11,662,501,604 |
| 2. Cost of bonds and stocks acquired | 723,335,296 | 1,736,216,741 |
| 3. Accrual of discount | 6,688,184 | 11,839,809 |
| 4. Unrealized valuation increase (decrease) | 293,732,492 | (11,707,491) |
| 5. Total gain (loss) on disposals | (716,577) | (233,685) |
| 6. Deduct consideration for bonds and stocks disposed of | 456,870,680 | 997,958,329 |
| 7. Deduct amortization of premium | 7,545,423 | 14,475,170 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | 6,662,510 | 1,243,373 |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees | 4,423,515 | 10,656,233 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 12,951,980,636 | 12,395,596,339 |
| 12. Deduct total nonadmitted amounts | 5,645,915 | 1,403,752 |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 12,946,334,721 | 12,394,192,587 |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|-------------------------------------|---|--|--|--|---|--|---|---|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a) | 4,771,720,150 | 2,694,795,331 | 2,850,672,044 | 62,884,767 | 4,771,720,150 | 4,678,728,204 | | 4,313,377,896 |
| 2. NAIC 2 (a) | 5,197,050,922 | 213,972,612 | 94,563,758 | (42,016,290) | 5,197,050,922 | 5,274,443,486 | | 5,177,428,825 |
| 3. NAIC 3 (a) | 306,973,846 | | 7,346,356 | (26,368,673) | 306,973,846 | 273,258,817 | | 326,973,995 |
| 4. NAIC 4 (a) | 41,084,324 | | 25,042 | 2,235,278 | 41,084,324 | 43,294,560 | | 41,139,561 |
| 5. NAIC 5 (a) | 30,858,012 | 7,502,352 | 55,896 | (5,474,893) | 30,858,012 | 32,829,575 | | 25,674,754 |
| 6. NAIC 6 (a) | 74,201 | 36,163 | 36,163 | 4,088,905 | 74,201 | 4,163,106 | | 74,201 |
| 7. Total Bonds | 10,347,761,455 | 2,916,306,458 | 2,952,699,259 | (4,650,906) | 10,347,761,455 | 10,306,717,748 | | 9,884,669,232 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | 6,000,000 | | | | 6,000,000 | 6,000,000 | | 6,000,000 |
| 9. NAIC 2 | | | | (2,000,000) | | (2,000,000) | | |
| 10. NAIC 3 | | | | 2,000,000 | | 2,000,000 | | |
| 11. NAIC 4 | | | | | | | | |
| 12. NAIC 5 | | | | | | | | |
| 13. NAIC 6 | | | | | | | | |
| 14. Total Preferred Stock | 6,000,000 | | | | 6,000,000 | 6,000,000 | | 6,000,000 |
| 15. Total Bonds and Preferred Stock | 10,353,761,455 | 2,916,306,458 | 2,952,699,259 | (4,650,906) | 10,353,761,455 | 10,312,717,748 | | 9,890,669,232 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$340,341,666 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|----------------|---------------------------------|---------------------|-------------|------------------------------------|--|
| | Book/Adjusted Carrying Value | Prior Year Value | Actual Cost | Interest Collected Year-to-Date | Paid for Accrued Interest Year-to-Date |
| 9199999 Totals | | XX | | | |

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | | 5,614,956 |
| 2. Cost of short-term investments acquired | | 4,467,118 |
| 3. Accrual of discount | | 5,931 |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | | 13,995 |
| 6. Deduct consideration received on disposals | | 10,102,000 |
| 7. Deduct amortization of premium | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | | |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | | |

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

| | | |
|-----|---|-------------|
| 1. | Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year) | 146,123,886 |
| 2. | Cost Paid/(Consideration Received) on additions | 34,870,205 |
| 3. | Unrealized Valuation increase/(decrease) | 78,000,138 |
| 4. | Total gain (loss) on termination recognized | 5,432,555 |
| 5. | Considerations received/(paid) on terminations | 42,005,559 |
| 6. | Amortization | |
| 7. | Adjustment to the Book/Adjusted Carrying Value of hedged item | |
| 8. | Total foreign exchange change in Book/Adjusted Carrying Value | |
| 9. | Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8) | 222,421,225 |
| 10. | Deduct nonadmitted assets | |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | 222,421,225 |

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

| | | |
|------|--|--|
| 1. | Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year) | |
| 2. | Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) | |
| 3.1 | Add: | |
| | Change in variation margin on open contracts - Highly Effective Hedges | |
| 3.11 | Section 1, Column 15, current year to date minus | |
| 3.12 | Section 1, Column 15, prior year | |
| | Change in variation margin on open contracts - All Other | |
| 3.13 | Section 1, Column 18, current year to date minus | |
| 3.14 | Section 1, Column 18, prior year | |
| 3.2 | Add: | |
| | Change in adjustment to basis of hedged item | |
| 3.21 | Section 1, Column 17, current year to date minus | |
| 3.22 | Section 1, Column 17, prior year | |
| | Change in amount recognized | |
| 3.23 | Section 1, Column 19, current year to date minus | |
| 3.24 | Section 1, Column 19, prior year | |
| 3.3 | Subtotal (Line 3.1 minus Line 3.2) | |
| 4.1 | Cumulative variation margin on terminated contracts during the year | |
| 4.2 | Less: | |
| | 4.21 Amount used to adjust basis of hedged item | |
| | 4.22 Amount recognized | |
| 4.3 | Subtotal (Line 4.1 minus Line 4.2) | |
| 5. | Dispositions gains (losses) on contracts terminated in prior year: | |
| | 5.1 Total gain (loss) recognized for terminations in prior year | |
| | 5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year | |
| 6. | Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) | |
| 7. | Deduct total nonadmitted amounts | |
| 8. | Statement value at end of current period (Line 6 minus Line 7) | |

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

| | | Book/Adjusted Carrying Value Check |
|-----|---|------------------------------------|
| 1. | Part A, Section 1, Column 14..... | 222,421,225 |
| 2. | Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance..... | |
| 3. | Total (Line 1 plus Line 2) | 222,421,225 |
| 4. | Part D, Section 1, Column 5 | 222,421,225 |
| 5. | Part D, Section 1, Column 6 | |
| 6. | Total (Line 3 minus Line 4 minus Line 5) | |
| | | Fair Value Check |
| 7. | Part A, Section 1, Column 16 | 222,421,225 |
| 8. | Part B, Section 1, Column 13 | |
| 9. | Total (Line 7 plus Line 8) | 222,421,225 |
| 10. | Part D, Section 1, Column 8 | 222,421,225 |
| 11. | Part D, Section 1, Column 9 | |
| 12. | Total (Line 9 minus Line 10 minus Line 11) | |
| | | Potential Exposure Check |
| 13. | Part A, Section 1, Column 21 | |
| 14. | Part B, Section 1, Column 20 | |
| 15. | Part D, Section 1, Column 11 | |
| 16. | Total (Line 13 plus Line 14 minus Line 15) | |

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

| | 1 | 2 |
|---|----------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 326,821,667 | 833,942,952 |
| 2. Cost of cash equivalents acquired | 13,794,645,156 | 20,087,938,869 |
| 3. Accrual of discount | 5,420,469 | 5,534,138 |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | | (5,886) |
| 6. Deduct consideration received on disposals | 13,545,076,093 | 20,600,588,406 |
| 7. Deduct amortization of premium | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 581,811,199 | 326,821,667 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 581,811,199 | 326,821,667 |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------------------------|-------------------------|----------|------------------|----------------|------------------------------------|------------------------|--|--|
| | 2 | 3 | | | | | | |
| Description of Property | City | State | Date Acquired | Name of Vendor | Actual Cost at Time of Acquisition | Amount of Encumbrances | Book/Adjusted Carrying Value Less Encumbrances | Additional Investment Made After Acquisition |
| HOME OFFICE BUILDING | GALVESTON | TX | 01/01/1971 | Various ..... | ..... | ..... | ..... | 686,405 |
| OFFICE BUILDING | LEAGUE CITY | TX | 04/01/2002 | Various ..... | ..... | ..... | ..... | 273,412 |
| SHOPPING CENTER | BILOXI | MS | 03/01/1967 | Various ..... | ..... | ..... | ..... | 1,263,886 |
| HOTEL | LEAGUE CITY | TX | 10/01/1988 | Various ..... | ..... | ..... | ..... | 98,104 |
| OFFICE BUILDING | DENVER | CO | 03/01/1988 | Various ..... | ..... | ..... | ..... | 95,786 |
| HEALTH CLUB | LEAGUE CITY | TX | 10/01/1988 | Various ..... | ..... | ..... | ..... | 57,844 |
| OFFICE BUILDING | LEAGUE CITY | TX | 12/01/1995 | Various ..... | ..... | ..... | ..... | (2,750) |
| OFFICE BUILDING | LEAGUE CITY | TX | 12/01/1995 | Various ..... | ..... | ..... | ..... | (1,896) |
| OFFICE BUILDING | COSTA MESA | CA | 06/01/1993 | Various ..... | ..... | ..... | ..... | 1,892 |
| OFFICE BUILDING | DALLAS | TX | 09/30/2003 | Various ..... | ..... | ..... | ..... | 561,396 |
| OFFICE BUILDING | DUBLIN | OH | 06/26/2009 | Various ..... | ..... | ..... | ..... | 27,634 |
| OFFICE BUILDING | GREENWOOD VILLAGE | CO | 11/20/2014 | Various ..... | ..... | ..... | ..... | 170,478 |
| OFFICE BUILDING | DUBLIN | OH | 03/17/2015 | Various ..... | ..... | ..... | ..... | 53,083 |
| OFFICE BUILDING | DAYTON | OH | 04/28/2015 | Various ..... | ..... | ..... | ..... | 50,713 |
| OFFICE BUILDING | NAPLES | FL | 07/31/2015 | Various ..... | ..... | ..... | ..... | 31,681 |
| OFFICE BUILDING | DENVER | CO | 12/08/2015 | Various ..... | ..... | ..... | ..... | 88,307 |
| 0199999. Acquired by Purchase | | | | | | | | 3,455,976 |
| 0399999 - Totals | | | | | | | | 3,455,976 |

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 Loan Number | Location | | 4 Loan Type | 5 Date Acquired | 6 Rate of Interest | 7 Actual Cost at Time of Acquisition | 8 Additional Investment Made After Acquisition | 9 Value of Land and Buildings |
|--|-----------------|----------------|--------------------|------------------------|---------------------------|---|---|--------------------------------------|
| | 2 City | 3 State | | | | | | |
| 1782503 | GALVESTON | TX | S | 11/21/2006 | 6.500 | | 200,000 | 29,250,000 |
| 1782508 | GALVESTON | TX | S | 01/22/2019 | 6.000 | | 991,584 | 29,250,000 |
| 1790803 | SANTA FE | NM | | 07/30/2018 | 5.000 | | 1,502,587 | 43,500,000 |
| 1813901 | GAITHERSBURG | MD | S | 12/17/2013 | 4.950 | | 447,236 | 19,200,000 |
| 1814902 | SAN ANTONIO | TX | | 08/23/2017 | 5.000 | | 69,201 | 21,800,000 |
| 1815501 | WASHINGTON | DC | | 06/27/2014 | 4.750 | | 653,297 | 66,800,000 |
| 1822202 | PHOENIX | AZ | S | 04/04/2019 | 6.000 | 559,350 | | 23,040,000 |
| 1830401 | PHOENIX | AZ | S | 10/16/2017 | 4.250 | | 64,210 | 26,200,000 |
| 1830801 | GEORGETOWN | TX | S | 10/26/2017 | 4.750 | | 505,371 | 13,000,000 |
| 1831201 | VALLEY PARK | MO | S | 11/17/2017 | 4.750 | | 707,306 | 9,300,000 |
| 1831301 | LEANDER | TX | S | 11/17/2017 | 4.750 | | 409,321 | 13,020,000 |
| 1832301 | WEST ALLIS | WI | S | 02/06/2018 | 4.500 | | 114,749 | 17,000,000 |
| 1832401 | LOS ALTOS | CA | S | 02/08/2018 | 4.250 | | 1,961,968 | 31,450,000 |
| 1835401 | LEHI | UT | | 05/29/2019 | 4.800 | 26,069,000 | | 36,600,000 |
| 1835501 | HOUSTON | TX | | 09/13/2017 | 5.000 | | 1,802,572 | 47,000,000 |
| 322901 | MARIETTA | GA | S | 05/05/2016 | 5.000 | | 2,076,419 | 67,800,000 |
| 322902 | MARIETTA | GA | S | 11/10/2017 | 5.000 | | 749,893 | 67,800,000 |
| 323001 | MAUI | HI | S | 06/03/2016 | 5.250 | | 634,208 | 116,350,000 |
| 323301 | LIVERMORE | CA | S | 07/06/2016 | 4.900 | | 2,888,729 | 74,180,000 |
| 323801 | AUSTIN | TX | S | 08/24/2016 | 5.000 | | 832,654 | 45,000,000 |
| 323802 | AUSTIN | TX | S | 02/06/2018 | 5.500 | | 1,334,142 | 58,000,000 |
| 324201 | EDGERTON | KS | S | 10/27/2016 | 5.000 | | 319,081 | 36,700,000 |
| 324301 | DENVER | CO | | 10/28/2016 | 5.000 | | 3,709,420 | 80,100,000 |
| 324701 | SALT LAKE CITY | UT | | 02/09/2017 | 4.750 | | 2,938,020 | 57,000,000 |
| 325001 | SPRING | TX | | 04/27/2017 | 5.500 | | 13,143,034 | 139,000,000 |
| 325102 | AUSTIN | TX | | 06/07/2017 | 7.000 | | 1,188,284 | 16,200,000 |
| 325401 | KAPOLEI | HI | S | 07/27/2017 | 4.750 | | 12,216,703 | 78,500,000 |
| 325601 | VINEYARD | UT | | 08/01/2017 | 4.750 | | 3,018,530 | 77,000,000 |
| 325901 | AUSTIN | TX | | 10/10/2017 | 4.750 | | 2,274,174 | 52,300,000 |
| 326002 | FT MYERS | FL | | 10/15/2018 | 5.500 | | 1,703,596 | 28,700,000 |
| 326101 | SAN ANTONIO | TX | | 10/23/2017 | 5.000 | | 274,431 | 20,220,000 |
| 326201 | LAS VEGAS | NV | | 12/11/2017 | 4.750 | | 7,289,541 | 67,900,000 |
| 326301 | GONZALES | LA | | 12/14/2017 | 5.000 | | 5,253,467 | 32,200,000 |
| 326401 | BEAUMONT | CA | | 01/25/2018 | 4.750 | | 784,697 | 22,780,000 |
| 326501 | COLUMBUS | OH | | 04/02/2018 | 5.000 | | 3,087,033 | 28,800,000 |
| 326601 | SALT LAKE CITY | UT | S | 05/25/2018 | 4.950 | | 1,277,179 | 36,700,000 |
| 326701 | DRAPER | UT | | 06/14/2018 | 5.000 | | 3,130,689 | 19,400,000 |
| 326801 | SAN ANTONIO | TX | S | 06/19/2018 | 4.750 | | 2,799,804 | 29,500,000 |
| 327001 | LONE TREE | CO | | 10/09/2018 | 5.250 | | 2,956,650 | 39,500,000 |
| 327201 | SOUTH JORDAN | UT | | 11/15/2018 | 5.000 | | 2,994,506 | 60,300,000 |
| 327301 | PHOENIX | AZ | S | 11/27/2018 | 5.000 | | 4,324,175 | 34,100,000 |
| 327401 | CYPRESS | TX | | 11/28/2018 | 5.000 | | 3,415,647 | 45,800,000 |
| 327402 | CYPRESS | TX | | 11/28/2018 | 7.000 | | 2,256,757 | 45,800,000 |
| 327501 | RICHMOND | TX | | 12/04/2018 | 5.000 | | 3,118,020 | 78,680,000 |
| 327901 | VERNON | CA | S | 04/11/2019 | 5.000 | 862,096 | 312,856 | 12,075,000 |
| 328001 | College Station | TX | | 05/29/2019 | 5.000 | (669,900) | | 51,820,000 |
| 328101 | Orem | UT | | 05/30/2019 | 5.500 | (649,500) | | 12,075,001 |
| 1812601 | LAS VEGAS | NV | | 11/06/2013 | 5.250 | | (20,000) | 15,800,000 |
| 0599999. Mortgages in good standing - Commercial mortgages-all other | | | | | | 26,171,046 | 101,711,737 | 2,074,490,001 |
| 0899999. Total Mortgages in good standing | | | | | | 26,171,046 | 101,711,737 | 2,074,490,001 |
| 1699999. Total - Restructured Mortgages | | | | | | | | |
| 2499999. Total - Mortgages with overdue interest over 90 days | | | | | | | | |
| 3299999. Total - Mortgages in the process of foreclosure | | | | | | | | |
| 3399999 - Totals | | | | | | 26,171,046 | 101,711,737 | 2,074,490,001 |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | Change in Book Value/Recorded Investment | | | | | | 14 | 15 | 16 | 17 | 18 |
|--|----------------------|-------|-----------|---------------|---------------|--|--|--|---|---|--|---|---|----------------|--|----------------------------------|-------------------------------|
| | 2 | 3 | | | | | 8 | 9 | 10 | 11 | 12 | 13 | | | | | |
| Loan Number | City | State | Loan Type | Date Acquired | Disposal Date | Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) /Accretion | Current Year's Other Than Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book Value (8+9-10+11) | Total Foreign Exchange Change in Book Value | Book Value/Recorded Investment Excluding Accrued Interest on Disposal | Consid-eration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal |
| 1763101 | SAN ANTONIO | TX | | 03/03/1999 | 04/01/2019 | 574,433 | | 372 | | | 372 | | 145,106 | 145,106 | | | |
| 1782503 | GALVESTON | TX | S | 11/21/2006 | 06/14/2019 | | | | | | | | 589,741 | 2,000,000 | | | |
| 1788501 | LEBANON | TN | | 06/11/2009 | 04/18/2019 | 7,157,407 | | | | | | | 7,096,197 | 7,096,197 | | | |
| 1788901 | HOUSTON | TX | | 06/29/2009 | 05/06/2019 | 10,009,013 | | | | | | | 9,903,470 | 9,930,013 | | | |
| 1795101 | KAPAA | HI | | 10/28/2010 | 05/16/2019 | 7,217,773 | | 3,568 | | | 3,568 | | 7,120,288 | 7,161,241 | | | |
| 1795401 | SUMTER | SC | | 11/01/2010 | 06/13/2019 | 667,974 | | 2,277 | | | 2,277 | | 503,456 | 587,689 | | | |
| 1796201 | HOUSTON | TX | | 12/14/2010 | 05/06/2019 | 11,888,685 | | 12,125 | | | 12,125 | | 11,783,045 | 11,815,022 | | | |
| 1802801 | SANDY | UT | | 02/21/2012 | 05/01/2019 | 15,076,011 | | 13,175 | | | 13,175 | | 14,968,374 | 14,968,374 | | | |
| 1809001 | MACOMB | MI | | 05/06/2013 | 05/02/2019 | 5,188,417 | | 6,681 | | | 6,681 | | 5,092,682 | 5,134,063 | | | |
| 1809101 | LAKE ORION | MI | | 05/06/2013 | 05/02/2019 | 4,447,215 | | 5,727 | | | 5,727 | | 4,365,156 | 4,400,625 | | | |
| 323801 | AUSTIN | TX | S | 08/24/2016 | 04/18/2019 | 25,490,137 | | | | | | | 26,545,869 | 26,591,934 | | | |
| 323802 | AUSTIN | TX | S | 02/06/2018 | 04/18/2019 | 123,854 | | 26,325 | | | 26,325 | | 1,489,127 | 1,489,127 | | | |
| 0199999. Mortgages closed by repayment | | | | | | 87,840,920 | | 70,250 | | | 70,250 | | 89,602,512 | 91,319,390 | | | |
| 1766601 | SUMMERSVILLE | SC | | 02/21/2002 | | 1,930,243 | | 332 | | | 332 | | 151,973 | 151,973 | | | |
| 1768801 | BATTLE CREEK | MI | | 05/12/2003 | | 2,322,453 | | 207 | | | 207 | | 46,568 | 46,568 | | | |
| 1769501 | FARMINGTON HILLS | MI | | 06/12/2003 | | 2,830,843 | | | | | | | 26,515 | 26,515 | | | |
| 1770501 | GREENVILLE | SC | | 10/30/2003 | | 1,043,506 | | 90 | | | 90 | | 19,624 | 19,624 | | | |
| 1774501 | BROADVIEW HEIGHTS | OH | | 12/15/2004 | | 5,153,808 | | 4,975 | | | 4,975 | | 34,948 | 34,948 | | | |
| 1775001 | CHESTERFIELD | VA | S | 12/01/2004 | | 4,210,513 | | | | | | | 149,130 | 149,130 | | | |
| 1778401 | ALLEN | TX | | 11/09/2005 | | 249,566 | | | | | | | 30,071 | 30,071 | | | |
| 1778501 | SANTA CLARITA | CA | | 11/09/2005 | | 3,917,695 | | 260 | | | 260 | | 26,268 | 26,268 | | | |
| 1778701 | DAYTON | OH | | 11/21/2005 | | 3,101,992 | | 332 | | | 332 | | 21,983 | 21,983 | | | |
| 1779301 | HURST | TX | | 01/17/2006 | | 1,117,127 | | 189 | | | 189 | | 11,264 | 11,264 | | | |
| 1781001 | ROCHESTER | MI | | 09/28/2006 | | 3,294,435 | | 2,131 | | | 2,131 | | 70,128 | 70,128 | | | |
| 1781501 | RIVERHEAD | NY | | 01/30/2006 | | 3,308,123 | | 11,459 | | | 11,459 | | 47,610 | 47,610 | | | |
| 1782507 | GALVESTON | TX | S | 04/07/2016 | | 3,632,696 | | | | | | | 90,515 | 90,515 | | | |
| 1789301 | HOUSTON | TX | | 08/20/2009 | | 5,410,724 | | 792 | | | 792 | | 45,907 | 45,907 | | | |
| 1790101 | HUNTERSVILLE | NC | | 10/26/2009 | | 11,602,514 | | 1,514 | | | 1,514 | | 76,375 | 76,375 | | | |
| 1790801 | SANTA FE | NM | | 11/19/2009 | | 17,720,945 | | | | | | | 120,729 | 120,729 | | | |
| 1792301 | HOFFMAN ESTATES | IL | | 05/13/2010 | | 8,364,290 | | 2,129 | | | 2,129 | | 74,556 | 74,556 | | | |
| 1792401 | CHATTANOOGA | TN | | 05/19/2010 | | 12,328,510 | | 900 | | | 900 | | 99,750 | 99,750 | | | |
| 1792801 | LAS VEGAS | NV | | 06/24/2010 | | 3,616,407 | | 1,372 | | | 1,372 | | 26,068 | 26,068 | | | |
| 1794001 | FARMINGTON HILLS | MI | | 08/12/2010 | | 4,831,776 | | 397 | | | 397 | | 68,146 | 68,146 | | | |
| 1794701 | NILES | MI | | 10/07/2010 | | 8,533,966 | | 627 | | | 627 | | 70,094 | 70,094 | | | |
| 1795301 | SUMTER | SC | | 11/01/2010 | | 728,700 | | 373 | | | 373 | | 91,890 | 91,890 | | | |
| 1795801 | TAYLORSVILLE | UT | | 12/02/2010 | | 3,012,704 | | 247 | | | 247 | | 24,302 | 24,302 | | | |
| 1796601 | GRETN | LA | | 01/25/2011 | | 13,280,907 | | 3,920 | | | 3,920 | | 110,877 | 110,877 | | | |
| 1796602 | GRETN | LA | | 01/25/2011 | | 10,483,799 | | 8,295 | | | 8,295 | | 75,024 | 75,024 | | | |
| 1796801 | LAS VEGAS | NV | | 02/01/2011 | | 2,214,095 | | 568 | | | 568 | | 13,989 | 13,989 | | | |
| 1798801 | FRIENDSWOOD | TX | | 06/15/2011 | | 4,718,988 | | 695 | | | 695 | | 39,089 | 39,089 | | | |
| 1799201 | MILWAUKEE | WI | | 07/19/2011 | | 2,818,515 | | 2,727 | | | 2,727 | | 22,742 | 22,742 | | | |
| 1799401 | COTTONWOOD HEIGHTS | UT | | 07/28/2011 | | 2,054,288 | | 150 | | | 150 | | 22,605 | 22,605 | | | |
| 1800101 | MILLSBORO | DE | | 09/28/2011 | | 7,944,000 | | 614 | | | 614 | | 76,114 | 76,114 | | | |
| 1801301 | SEATAC | WA | | 08/18/2009 | | 29,886,791 | | 48,963 | | | 48,963 | | 182,560 | 182,560 | | | |
| 1801601 | RALEIGH | NC | | 11/17/2011 | | 3,539,936 | | 258 | | | 258 | | 29,002 | 29,002 | | | |
| 1803001 | CHICAGO | IL | | 02/28/2012 | | 909,721 | | 145 | | | 145 | | 65,304 | 65,304 | | | |
| 1803201 | DALE CITY | VA | | 04/05/2012 | | 2,925,472 | | 285 | | | 285 | | 120,312 | 120,312 | | | |
| 1803401 | BLUE ASH | OH | | 05/02/2012 | | 8,500,801 | | 613 | | | 613 | | 90,491 | 90,491 | | | |
| 1804501 | NEW ALBANY | OH | | 07/24/2012 | | 7,728,844 | | 600 | | | 600 | | 96,313 | 96,313 | | | |
| 1804601 | BEAVERCREEK | OH | | 07/30/2012 | | 10,775,895 | | 3,872 | | | 3,872 | | 84,612 | 84,612 | | | |
| 1804701 | ROCK HILL | SC | | 07/30/2012 | | 4,982,985 | | 391 | | | 391 | | 62,550 | 62,550 | | | |
| 1804901 | JACKSON | MS | | 09/06/2012 | | 4,949,088 | | 354 | | | 354 | | 38,316 | 38,316 | | | |
| 1805001 | MONTGOMERY | AL | | 09/10/2012 | | 5,561,257 | | 397 | | | 397 | | 43,056 | 43,056 | | | |
| 1805101 | SAVANNAH | GA | | 09/10/2012 | | 9,139,430 | | 653 | | | 653 | | 70,758 | 70,758 | | | |
| 1805801 | PONTIAC | MI | | 10/18/2012 | | 1,157,264 | | 104 | | | 104 | | 25,713 | 25,713 | | | |
| 1805901 | LA CANADA FLINTRIDGE | CA | | 10/23/2012 | | 3,453,956 | | 207 | | | 207 | | 50,979 | 50,979 | | | |
| 1806401 | DALLAS | TX | | 11/01/2012 | | 5,610,231 | | 564 | | | 564 | | 43,950 | 43,950 | | | |
| 1806601 | ALPHARETTA | GA | | 11/13/2012 | | 15,272,534 | | 1,094 | | | 1,094 | | 121,333 | 121,333 | | | |
| 1806701 | KNOXVILLE | TN | | 11/14/2012 | | 1,838,856 | | 142 | | | 142 | | 22,724 | 22,724 | | | |
| 1807101 | CINCINNATI | OH | | 12/11/2012 | | 9,581,667 | | 740 | | | 740 | | 119,636 | 119,636 | | | |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | Change in Book Value/Recorded Investment | | | | | | 14 | 15 | 16 | 17 | 18 |
|-------------|-------------------|-------|-----------|---------------|---------------|--|--|--|---|---|--|---|---|----------------|--|----------------------------------|-------------------------------|
| | 2 | 3 | | | | | 8 | 9 | 10 | 11 | 12 | 13 | | | | | |
| Loan Number | City | State | Loan Type | Date Acquired | Disposal Date | Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) /Accretion | Current Year's Other Than Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book Value (8+9-10+11) | Total Foreign Exchange Change in Book Value | Book Value/Recorded Investment Excluding Accrued Interest on Disposal | Consid-eration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal |
| 1807401 | PEWAUKEE | WI | | 12/13/2012 | | 12,333,738 | | 2,456 | | | 2,456 | | 96,001 | 96,001 | | | |
| 1807601 | SHILOH | IL | | 01/08/2013 | | 3,257,682 | | 252 | | | 252 | | 40,676 | 40,676 | | | |
| 1807801 | FENTON | MO | | 01/15/2013 | | 9,491,340 | | 728 | | | 728 | | 116,441 | 116,441 | | | |
| 1808301 | ROCHESTER HILLS | MI | | 02/26/2013 | | 19,941,941 | | 1,425 | | | 1,425 | | 155,222 | 155,222 | | | |
| 1808401 | PASADENA | TX | S | 02/27/2013 | | 7,238,513 | | | | | | | 60,156 | 60,156 | | | |
| 1808402 | PASADENA | TX | S | 07/24/2017 | | 351,071 | | 1,149 | | | 1,149 | | 1,943 | 1,943 | | | |
| 1808801 | SACRAMENTO | CA | | 04/10/2013 | | 6,944,469 | | 3,484 | | | 3,484 | | 54,142 | 54,142 | | | |
| 1810101 | DEKALB | IL | | 07/09/2013 | | 4,501,669 | | 1,466 | | | 1,466 | | 25,690 | 25,690 | | | |
| 1810401 | COLLEGE PARK | GA | | 07/18/2013 | | 7,030,431 | | 3,763 | | | 3,763 | | 84,755 | 84,755 | | | |
| 1810501 | LIMA | OH | | 07/25/2013 | | 5,745,804 | | 432 | | | 432 | | 67,786 | 67,786 | | | |
| 1810701 | FORT LAUDERDALE | FL | | 07/30/2013 | | 4,298,033 | | 244 | | | 244 | | 87,262 | 87,262 | | | |
| 1811401 | ALBUQUERQUE | NM | | 09/12/2013 | | 2,032,776 | | 152 | | | 152 | | 23,696 | 23,696 | | | |
| 1811501 | LAS VEGAS | NV | | 09/17/2013 | | 7,876,032 | | 556 | | | 556 | | 61,646 | 61,646 | | | |
| 1811601 | LOS ANGELES | CA | | 09/18/2013 | | 8,739,895 | | 3,320 | | | 3,320 | | 41,076 | 41,076 | | | |
| 1812101 | SUN CITY CENTER | FL | | 10/15/2013 | | 2,384,698 | | 897 | | | 897 | | 27,850 | 27,850 | | | |
| 1812301 | SOUTHFIELD | MI | | 10/24/2013 | | 6,899,731 | | 482 | | | 482 | | 50,246 | 50,246 | | | |
| 1812401 | WOODSTOCK | GA | | 10/29/2013 | | 3,506,518 | | 244 | | | 244 | | 25,150 | 25,150 | | | |
| 1812501 | SAN LUIS OBISPO | CA | | 11/04/2013 | | 13,677,381 | | 957 | | | 957 | | 102,316 | 102,316 | | | |
| 1812601 | LAS VEGAS | NV | | 11/06/2013 | | 9,477,869 | | 5,833 | | | 5,833 | | 68,893 | 68,893 | | | |
| 1812901 | SOUTH JORDAN | UT | | 11/22/2013 | | 11,322,791 | | 787 | | | 787 | | 81,811 | 81,811 | | | |
| 1813201 | KNOXVILLE | TN | | 12/06/2013 | | 25,466,268 | | 1,687 | | | 1,687 | | 175,103 | 175,103 | | | |
| 1813202 | KNOXVILLE | TN | | 12/06/2013 | | 1,825,113 | | | | | | | 12,262 | 12,262 | | | |
| 1813401 | FRESNO | CA | | 12/09/2013 | | 5,256,090 | | 1,541 | | | 1,541 | | 20,536 | 20,536 | | | |
| 1813501 | ALPHARETTA | GA | | 12/09/2013 | | 3,204,482 | | 222 | | | 222 | | 22,999 | 22,999 | | | |
| 1813601 | NOVI | MI | | 12/12/2013 | | 5,129,848 | | 364 | | | 364 | | 44,561 | 44,561 | | | |
| 1813701 | SAN FRANCISCO | CA | | 12/16/2013 | | 5,696,857 | | 395 | | | 395 | | 40,887 | 40,887 | | | |
| 1814001 | DELAWARE | OH | | 01/16/2014 | | 5,302,354 | | 579 | | | 579 | | 100,362 | 100,362 | | | |
| 1814301 | VALENCIA | CA | | 04/03/2014 | | 9,987,530 | | 3,797 | | | 3,797 | | 72,432 | 72,432 | | | |
| 1814701 | INDIANAPOLIS | IN | | 05/21/2014 | | 5,492,208 | | 376 | | | 376 | | 38,129 | 38,129 | | | |
| 1814801 | SALT LAKE CITY | UT | | 06/03/2014 | | 6,115,372 | | 402 | | | 402 | | 43,418 | 43,418 | | | |
| 1815001 | LOUISVILLE | KY | | 06/05/2014 | | 5,863,715 | | 621 | | | 621 | | 104,756 | 104,756 | | | |
| 1815101 | ST LOUIS | MO | | 06/10/2014 | | 41,370,329 | | 21,491 | | | 21,491 | | 228,108 | 228,108 | | | |
| 1815201 | MEMPHIS | TN | | 06/16/2014 | | 2,814,416 | | 307 | | | 307 | | 36,924 | 36,924 | | | |
| 1815301 | RICHMOND | TX | | 06/25/2014 | | 4,124,937 | | | | | | | 56,251 | 56,251 | | | |
| 1815501 | WASHINGTON | DC | | 06/27/2014 | | 42,495,534 | | 5,507 | | | 5,507 | | 282,557 | 282,557 | | | |
| 1815701 | ST LOUIS | IL | | 07/30/2014 | | 7,886,421 | | 789 | | | 789 | | 71,974 | 71,974 | | | |
| 1815801 | HOUSTON | TX | | 08/01/2014 | | 6,634,685 | | 445 | | | 445 | | 43,893 | 43,893 | | | |
| 1816001 | MADISON HEIGHTS | MI | | 09/15/2014 | | 5,598,941 | | 390 | | | 390 | | 46,026 | 46,026 | | | |
| 1816301 | CINCINNATI | OH | | 09/29/2014 | | 10,185,698 | | 4,870 | | | 4,870 | | 73,469 | 73,469 | | | |
| 1816401 | CHARLOTTE | NC | | 10/02/2014 | | 10,435,812 | | 711 | | | 711 | | 72,217 | 72,217 | | | |
| 1816601 | MIAMI | FL | | 11/19/2014 | | 26,954,781 | | 5,092 | | | 5,092 | | 180,148 | 180,148 | | | |
| 1817001 | OMAHA | NE | | 12/09/2014 | | 6,587,024 | | 449 | | | 449 | | 47,484 | 47,484 | | | |
| 1817101 | LOGAN CITY | UT | | 12/09/2014 | | 17,230,071 | | 1,146 | | | 1,146 | | 117,631 | 117,631 | | | |
| 1817201 | ENGLEWOOD | CO | | 12/11/2014 | | 11,913,944 | | 1,732 | | | 1,732 | | 87,809 | 87,809 | | | |
| 1817401 | DULUTH | GA | | 12/16/2014 | | 15,517,486 | | 1,033 | | | 1,033 | | 107,256 | 107,256 | | | |
| 1817601 | FAIRVIEW | TN | | 12/08/2011 | | 6,885,686 | | 904 | | | 904 | | 81,221 | 81,221 | | | |
| 1817901 | KNOXVILLE | TN | | 01/29/2015 | | 3,731,748 | | 266 | | | 266 | | 40,441 | 40,441 | | | |
| 1818001 | TERRE HAUTE | IN | | 02/05/2015 | | 3,077,201 | | 369 | | | 369 | | 22,751 | 22,751 | | | |
| 1818101 | RIVERTON | UT | | 02/10/2015 | | 4,832,582 | | 468 | | | 468 | | 35,632 | 35,632 | | | |
| 1818201 | DALLAS | TX | S | 02/12/2015 | | 29,401,684 | | 3,739 | | | 3,739 | | 191,669 | 191,669 | | | |
| 1818301 | HOUSTON | TX | S | 02/24/2015 | | 14,329,808 | | 1,565 | | | 1,565 | | 91,967 | 91,967 | | | |
| 1818302 | HOUSTON | TX | S | 02/24/2015 | | 2,738,608 | | | | | | | 16,334 | 16,334 | | | |
| 1818303 | HOUSTON | TX | S | 04/13/2017 | | 1,628,399 | | 833 | | | 833 | | 9,065 | 9,065 | | | |
| 1818401 | NORTH LOGAN | UT | | 02/26/2015 | | 4,151,985 | | 278 | | | 278 | | 28,676 | 28,676 | | | |
| 1818402 | NORTH LOGAN | UT | | 05/12/2016 | | 907,043 | | 113 | | | 113 | | 5,251 | 5,251 | | | |
| 1818501 | RALEIGH | NC | | 03/16/2015 | | 13,615,888 | | 1,856 | | | 1,856 | | 100,019 | 100,019 | | | |
| 1818601 | LINTHICUM HEIGHTS | MD | | 04/01/2015 | | 8,684,941 | | 588 | | | 588 | | 61,450 | 61,450 | | | |
| 1818901 | FORT WORTH | TX | | 04/29/2015 | | 7,359,345 | | 498 | | | 498 | | 52,071 | 52,071 | | | |
| 1819001 | COLUMBUS | OH | | 11/08/2013 | | 12,626,366 | | 16,774 | | | 16,774 | | 94,988 | 94,988 | | | |
| 1819002 | COLUMBUS | OH | | 11/08/2013 | | 664,948 | | | | | | | 22,236 | 22,236 | | | |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | Change in Book Value/Recorded Investment | | | | | | 14 | 15 | 16 | 17 | 18 |
|-------------|--------------------|-------|-----------|---------------|---------------|--|--|--|---|---|--|---|---|----------------|--|----------------------------------|-------------------------------|
| | 2 | 3 | | | | | 8 | 9 | 10 | 11 | 12 | 13 | | | | | |
| Loan Number | City | State | Loan Type | Date Acquired | Disposal Date | Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) /Accretion | Current Year's Other Than Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book Value (8+9-10+11) | Total Foreign Exchange Change in Book Value | Book Value/Recorded Investment Excluding Accrued Interest on Disposal | Consid-eration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal |
| 1819101 | COLUMBUS | OH | | 11/08/2013 | | 15,050,770 | | 14,934 | | | 14,934 | | 112,304 | 112,304 | | | |
| 1819102 | COLUMBUS | OH | | 11/08/2013 | | 734,891 | | | | | | | 24,577 | 24,577 | | | |
| 1819201 | ALPHARETTA | GA | | 05/04/2015 | | 2,999,070 | | 2,013 | | | 2,013 | | 22,516 | 22,516 | | | |
| 1819301 | LIVERMORE | CA | | 05/21/2015 | | 8,388,464 | | 538 | | | 538 | | 52,078 | 52,078 | | | |
| 1819401 | THE WOODLANDS | TX | | 05/21/2015 | | 2,635,238 | | 186 | | | 186 | | 18,398 | 18,398 | | | |
| 1819501 | CONCORD | NC | | 05/26/2015 | | 7,217,629 | | 491 | | | 491 | | 52,305 | 52,305 | | | |
| 1819601 | BILLERICA | MA | | 06/11/2015 | | 10,875,001 | | 1,016 | | | 1,016 | | 73,037 | 73,037 | | | |
| 1819701 | SANDY SPRINGS | GA | | 06/11/2015 | | 7,783,332 | | 525 | | | 525 | | 54,411 | 54,411 | | | |
| 1819801 | HOUSTON | TX | | 06/18/2015 | | 6,117,784 | | 538 | | | 538 | | 205,091 | 205,091 | | | |
| 1819901 | AUSTIN | TX | | 06/19/2015 | | 6,565,512 | | 823 | | | 823 | | 38,630 | 38,630 | | | |
| 1820001 | CHARLESTON | IL | | 06/19/2015 | | 4,042,476 | | 285 | | | 285 | | 43,704 | 43,704 | | | |
| 1820101 | BOTHELL | WA | | 06/22/2015 | | 3,971,852 | | 269 | | | 269 | | 19,688 | 19,688 | | | |
| 1820201 | DALLAS | TX | | 06/24/2015 | | 19,737,149 | | 2,530 | | | 2,530 | | 128,279 | 128,279 | | | |
| 1820301 | DERBY | KS | | 06/24/2015 | | 3,151,849 | | 1,077 | | | 1,077 | | 23,352 | 23,352 | | | |
| 1820501 | DRAPER | UT | | 06/25/2015 | | 21,026,157 | | 2,776 | | | 2,776 | | 146,041 | 146,041 | | | |
| 1820601 | BAYTOWN | TX | | 07/15/2015 | | 9,979,029 | | 6,425 | | | 6,425 | | 64,550 | 64,550 | | | |
| 1820701 | PARAMOUNT | CA | | 07/29/2015 | | 14,287,262 | | 1,000 | | | 1,000 | | 150,041 | 150,041 | | | |
| 1820901 | WALDORF | MD | | 08/17/2015 | | 4,318,149 | | 291 | | | 291 | | 31,215 | 31,215 | | | |
| 1821201 | PHOENIX | AZ | | 09/01/2015 | | 30,917,846 | | 27,378 | | | 27,378 | | 198,251 | 198,251 | | | |
| 1821301 | HOUSTON | TX | | 09/01/2015 | | 58,291,475 | | 7,492 | | | 7,492 | | 356,440 | 356,440 | | | |
| 1821401 | TALLAHASSEE | FL | | 09/02/2015 | | 4,069,552 | | 201 | | | 201 | | 66,404 | 66,404 | | | |
| 1821801 | BROOKPARK | OH | | 09/30/2015 | | 9,060,103 | | 1,732 | | | 1,732 | | 54,259 | 54,259 | | | |
| 1821901 | HOUSTON | TX | | 09/30/2015 | | 6,408,132 | | 477 | | | 477 | | 38,448 | 38,448 | | | |
| 1822001 | COLLEGE PARK | GA | | 09/30/2015 | | 13,419,928 | | 999 | | | 999 | | 80,519 | 80,519 | | | |
| 1822101 | COPPELL | TX | | 09/30/2015 | | 11,724,840 | | 2,241 | | | 2,241 | | 70,217 | 70,217 | | | |
| 1822201 | PHOENIX | AZ | S | 10/01/2015 | | 15,192,700 | | 9,599 | | | 9,599 | | 97,267 | 97,267 | | | |
| 1822501 | GLENDALE | CA | | 10/19/2015 | | 23,336,633 | | 1,377 | | | 1,377 | | 143,649 | 143,649 | | | |
| 1822601 | CINCINNATI | OH | | 10/23/2015 | | 6,707,301 | | 449 | | | 449 | | 45,179 | 45,179 | | | |
| 1822701 | COLUMBUS | OH | | 08/29/2013 | | 27,454,244 | | | | | | | 184,418 | 184,418 | | | |
| 1822702 | COLUMBUS | OH | | 08/29/2013 | | 3,737,377 | | | | | | | 19,649 | 19,649 | | | |
| 1822901 | TINLEY PARK | IL | | 10/28/2015 | | 4,280,934 | | 396 | | | 396 | | 27,212 | 27,212 | | | |
| 1823001 | HOUSTON | TX | S | 11/18/2015 | | 8,529,540 | | 789 | | | 789 | | 55,681 | 55,681 | | | |
| 1823101 | AGOURA HILLS | CA | | 12/01/2015 | | 15,097,238 | | 1,431 | | | 1,431 | | 104,989 | 104,989 | | | |
| 1823201 | DALLAS | TX | | 12/07/2015 | | 11,147,892 | | 598 | | | 598 | | 74,472 | 74,472 | | | |
| 1823301 | TEMESCAL VALLEY | CA | | 01/13/2016 | | 32,485,995 | | 33,306 | | | 33,306 | | 174,009 | 174,009 | | | |
| 1823401 | KOLOA | HI | | 01/14/2016 | | 36,243,854 | | 5,616 | | | 5,616 | | 215,186 | 215,186 | | | |
| 1823501 | LOUISVILLE | KY | | 01/28/2016 | | 6,133,783 | | 406 | | | 406 | | 56,012 | 56,012 | | | |
| 1823601 | ENGLEWOOD | CO | | 01/28/2016 | | 32,303,789 | | 4,268 | | | 4,268 | | 129,132 | 129,132 | | | |
| 1823801 | PLAINFIELDS | IN | | 03/08/2016 | | 24,581,540 | | 1,547 | | | 1,547 | | 144,300 | 144,300 | | | |
| 1823901 | LOS ANGELES | CA | | 03/15/2016 | | 18,687,072 | | 1,174 | | | 1,174 | | 107,810 | 107,810 | | | |
| 1824001 | LOS ANGELES | CA | | 03/15/2016 | | 32,456,493 | | 2,039 | | | 2,039 | | 187,249 | 187,249 | | | |
| 1824101 | BLAINE | MN | | 03/22/2016 | | 31,820,867 | | 34,092 | | | 34,092 | | 179,839 | 179,839 | | | |
| 1824201 | DETROIT | MI | | 04/11/2016 | | 7,012,632 | | 926 | | | 926 | | 46,557 | 46,557 | | | |
| 1824301 | DEERFIELD | FL | | 04/12/2016 | | 2,337,423 | | 309 | | | 309 | | 15,519 | 15,519 | | | |
| 1824401 | DALLAS | TX | | 04/14/2016 | | 23,587,727 | | 1,487 | | | 1,487 | | 138,528 | 138,528 | | | |
| 1824501 | LOS ANGELES | CA | | 04/14/2016 | | 32,471,627 | | 4,077 | | | 4,077 | | 180,205 | 180,205 | | | |
| 1824601 | LOS ANGELES | CA | | 04/14/2016 | | 17,711,797 | | 2,224 | | | 2,224 | | 98,294 | 98,294 | | | |
| 1824701 | PALM BEACH GARDENS | FL | | 04/20/2016 | | 7,352,890 | | 4,599 | | | 4,599 | | 45,390 | 45,390 | | | |
| 1824801 | MINNEAPOLIS | MN | | 04/27/2016 | | 4,928,876 | | 325 | | | 325 | | 43,372 | 43,372 | | | |
| 1825001 | POOLER | GA | | 05/13/2016 | | 24,958,302 | | 1,925 | | | 1,925 | | 93,952 | 93,952 | | | |
| 1825101 | LOS ANGELES | CA | | 06/14/2016 | | 63,570,677 | | 31,961 | | | 31,961 | | 315,488 | 315,488 | | | |
| 1825301 | SACRAMENTO | CA | | 07/21/2016 | | 18,094,098 | | 18,558 | | | 18,558 | | 117,843 | 117,843 | | | |
| 1825401 | CINCINNATI | OH | | 08/03/2016 | | 39,308,295 | | 2,454 | | | 2,454 | | 220,533 | 220,533 | | | |
| 1825701 | CARLSBAD | CA | | 08/25/2016 | | 10,320,153 | | 674 | | | 674 | | 66,408 | 66,408 | | | |
| 1825801 | OGDEN | UT | | 08/29/2016 | | 9,827,151 | | 611 | | | 611 | | 55,133 | 55,133 | | | |
| 1825901 | MILWAUKEE | WI | | 09/15/2016 | | 13,045,592 | | 852 | | | 852 | | 83,458 | 83,458 | | | |
| 1826001 | SAN JOSE | CA | S | 09/26/2016 | | 18,999,673 | | 14,174 | | | 14,174 | | 106,692 | 106,692 | | | |
| 1826101 | BEDFORD | TX | | 09/29/2016 | | 30,078,216 | | 14,833 | | | 14,833 | | 159,033 | 159,033 | | | |
| 1826201 | LEXINGTON | KY | | 10/11/2016 | | 13,724,413 | | 3,564 | | | 3,564 | | 93,182 | 93,182 | | | |
| 1826601 | MANDEVILLE | LA | | 11/17/2016 | | 12,645,894 | | 9,509 | | | 9,509 | | 72,825 | 72,825 | | | |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | Change in Book Value/Recorded Investment | | | | | | 14 | 15 | 16 | 17 | 18 |
|--|--------------------|-------|-----------|---------------|---------------|--|--|--|---|---|--|---|---|----------------|--|----------------------------------|-------------------------------|
| | 2 | 3 | | | | | 8 | 9 | 10 | 11 | 12 | 13 | | | | | |
| Loan Number | City | State | Loan Type | Date Acquired | Disposal Date | Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) /Accretion | Current Year's Other Than Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book Value (8+9-10+11) | Total Foreign Exchange Change in Book Value | Book Value/Recorded Investment Excluding Accrued Interest on Disposal | Consid-eration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal |
| 1826701 | FORT WORTH | TX | | 11/17/2016 | | 12,527,910 | | 815 | | | 815 | | 105,826 | 105,826 | | | |
| 1826801 | LAGUNA BEACH | CA | | 12/06/2016 | | 10,148,760 | | 645 | | | 645 | | 59,902 | 59,902 | | | |
| 1827001 | BROOKFIELD | WI | | 12/13/2016 | | 9,790,159 | | 1,255 | | | 1,255 | | 61,520 | 61,520 | | | |
| 1827301 | NAPERVILLE | IL | | 12/16/2016 | | 23,797,174 | | 3,100 | | | 3,100 | | 152,396 | 152,396 | | | |
| 1827401 | DRAPER | UT | | 12/16/2016 | | 23,674,704 | | 2,947 | | | 2,947 | | 130,408 | 130,408 | | | |
| 1827601 | LEHI | UT | | 03/15/2017 | | 21,410,417 | | 2,687 | | | 2,687 | | 75,090 | 75,090 | | | |
| 1827801 | IRVINE | CA | | 03/30/2017 | | 45,760,750 | | 17,378 | | | 17,378 | | 243,250 | 243,250 | | | |
| 1828401 | COLUMBIA | SC | | 05/23/2017 | | 10,619,683 | | 688 | | | 688 | | 62,736 | 62,736 | | | |
| 1828501 | GILBERT | AZ | | 05/24/2017 | | 14,003,837 | | 2,598 | | | 2,598 | | 85,709 | 85,709 | | | |
| 1828701 | PHOENIX | AZ | | 06/09/2017 | | 8,779,578 | | 5,207 | | | 5,207 | | 52,795 | 52,795 | | | |
| 1828901 | BIRMINGHAM | MI | | 06/15/2017 | | 20,328,135 | | 875 | | | 875 | | 116,208 | 116,208 | | | |
| 1829001 | LINCOLN | MI | | 06/20/2017 | | 4,334,666 | | 563 | | | 563 | | 25,564 | 25,564 | | | |
| 1829101 | SUFFOLK | VA | | 06/23/2017 | | 26,604,067 | | 2,455 | | | 2,455 | | 156,222 | 156,222 | | | |
| 1829201 | SCOTTSDALE | AZ | | 06/29/2017 | | 58,003,472 | | 3,750 | | | 3,750 | | 346,450 | 346,450 | | | |
| 1829301 | HAYWARD | CA | | 07/06/2017 | | 4,226,399 | | 2,750 | | | 2,750 | | 26,147 | 26,147 | | | |
| 1829801 | WOODLAND HILLS | CA | | 07/13/2017 | | 16,193,915 | | 4,209 | | | 4,209 | | 94,813 | 94,813 | | | |
| 1830001 | FLORHAM PARK | NJ | | 08/23/2017 | | 14,426,714 | | 9,375 | | | 9,375 | | 90,272 | 90,272 | | | |
| 1830101 | KNOXVILLE | TN | | 08/30/2017 | | 6,650,891 | | 428 | | | 428 | | 38,607 | 38,607 | | | |
| 1830201 | NAPERVILLE | IL | S | 08/30/2017 | | 20,656,314 | | 13,438 | | | 13,438 | | 133,644 | 133,644 | | | |
| 1831001 | RINCON | GA | | 11/14/2017 | | 6,346,435 | | 406 | | | 406 | | 36,203 | 36,203 | | | |
| 1831101 | FARMINGTON HILLS | MI | | 11/16/2017 | | 6,735,154 | | 875 | | | 875 | | 56,013 | 56,013 | | | |
| 1831401 | HUTCHINS | TX | | 11/21/2017 | | 23,306,326 | | 4,500 | | | 4,500 | | 138,236 | 138,236 | | | |
| 1831501 | HOUSTON | TX | | 12/04/2017 | | 48,894,199 | | 25,500 | | | 25,500 | | 479,050 | 479,050 | | | |
| 1832001 | NORTH SALT LAKE | UT | | 12/19/2017 | | 7,057,525 | | 451 | | | 451 | | 40,027 | 40,027 | | | |
| 1832101 | SAN DIEGO | CA | | 01/17/2018 | | 4,160,021 | | 398 | | | 398 | | 23,485 | 23,485 | | | |
| 1832601 | SPRING | TX | | 10/16/2014 | | 13,618,672 | | | | | | | 70,565 | 70,565 | | | |
| 1832701 | SPRING | TX | | 10/16/2014 | | 17,565,942 | | | | | | | 89,924 | 89,924 | | | |
| 1832801 | NEW YORK | NY | | 03/06/2018 | | 20,831,974 | | 2,650 | | | 2,650 | | 124,466 | 124,466 | | | |
| 1832901 | SOUTH JORDAN | UT | | 03/20/2018 | | 40,228,566 | | 5,138 | | | 5,138 | | 224,778 | 224,778 | | | |
| 1833101 | AMERICAN CANYON | CA | | 07/26/2016 | | 27,214,803 | | | | | | | 142,703 | 142,703 | | | |
| 1833501 | SANTA MONICA | CA | | 05/10/2018 | | 5,345,005 | | 5,500 | | | 5,500 | | 28,884 | 28,884 | | | |
| 1833901 | SANTA MONICA | CA | | 07/17/2018 | | 9,744,483 | | 10,000 | | | 10,000 | | 53,016 | 53,016 | | | |
| 1834101 | SANFORD | FL | | 08/30/2018 | | 30,353,452 | | 30,941 | | | 30,941 | | 634,572 | 634,572 | | | |
| 1834201 | COLORADO SPRINGS | CO | | 08/30/2018 | | 37,826,048 | | 38,559 | | | 38,559 | | 14,289,977 | 14,289,977 | | | |
| 1834601 | PLANO | TX | S | 09/28/2018 | | 7,697,000 | | | | | | | 3,913,776 | 3,913,776 | | | |
| 1834701 | CINCINNATI | OH | | 10/15/2018 | | 7,769,189 | | 5,925 | | | 5,925 | | 43,667 | 43,667 | | | |
| 317001 | SOUTH PADRE ISLAND | TX | S | 06/16/2011 | | 17,129,719 | | | | | | | 173,850 | 173,850 | | | |
| 317002 | SOUTH PADRE ISLAND | TX | S | 12/17/2012 | | 1,757,969 | | | | | | | 21,340 | 21,340 | | | |
| 318201 | HOUSTON | TX | | 10/23/2012 | | 24,296,453 | | | | | | | 120,970 | 120,970 | | | |
| 318204 | HOUSTON | TX | | 05/05/2016 | | 11,442,324 | | | | | | | 58,472 | 58,472 | | | |
| 318501 | SAN ANTONIO | TX | S | 12/13/2012 | | 6,318,223 | | | | | | | 37,564 | 37,564 | | | |
| 320001 | SCHAUMBURG | IL | S | 05/15/2014 | | 8,892,754 | | | | | | | 49,603 | 49,603 | | | |
| 320701 | CIBOLO | TX | S | 04/22/2015 | | 4,756,166 | | | | | | | 27,289 | 27,289 | | | |
| 321401 | DALLAS | TX | S | 06/29/2015 | | 22,189,952 | | 21,839 | | | 21,839 | | 122,024 | 122,024 | | | |
| 321701 | CONROE | TX | | 08/28/2015 | | 20,975,550 | | 14,991 | | | 14,991 | | 107,338 | 107,338 | | | |
| 322001 | MURPHY | TX | S | 10/22/2015 | | 4,835,993 | | 4,879 | | | 4,879 | | 26,952 | 26,952 | | | |
| 322501 | HONOLULU | HI | | 12/18/2015 | | 46,827,066 | | | | | | | 266,512 | 266,512 | | | |
| 322601 | LOS ANGELES | CA | | 03/24/2016 | | 14,794,028 | | | | | | | 79,987 | 79,987 | | | |
| 323601 | SOUTH JORDAN | UT | | 08/17/2016 | | 34,000,000 | | | | | | | 179,181 | 179,181 | | | |
| 323901 | CEDAR PARK | TX | | 08/25/2016 | | 13,557,070 | | | | | | | 37,263 | 37,263 | | | |
| 323904 | CEDAR PARK | TX | | 07/26/2018 | | 5,512,690 | | 4,510 | | | 4,510 | | 2,881,579 | 2,881,579 | | | |
| 324001 | KANSAS CITY | MO | | 09/09/2016 | | 7,132,629 | | 221 | | | 221 | | 35,872 | 35,872 | | | |
| 324101 | HOUSTON | TX | | 10/18/2016 | | 36,438,708 | | | | | | | 187,740 | 187,740 | | | |
| 324401 | WILMER | TX | S | 11/10/2016 | | 13,312,310 | | | | | | | 70,713 | 70,713 | | | |
| 1808001 | EAGAN | MN | | 01/24/2013 | | 8,707,672 | | | | | | | | | | | |
| 0299999. Mortgages with partial repayments | | | | | | 2,764,837,170 | (2,500,000) | 754,947 | | | (1,745,053) | | 40,260,559 | 40,260,559 | | | |
| 0599999 - Totals | | | | | | 2,852,678,090 | (2,500,000) | 825,198 | | | (1,674,802) | | 129,863,070 | 131,579,948 | | | |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|--|---|-----------------|-------|---------------------------------------|---|--------------------------|-------------------|------------------------------------|--|------------------------|--------------------------------------|-------------------------|
| | | 3 | 4 | | | | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Vendor or General Partner | NAIC Designation and Administrative Symbol/Market Indicator | Date Originally Acquired | Type and Strategy | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Amount of Encumbrances | Commitment for Additional Investment | Percentage of Ownership |
| | LOC to ANTAC, Inc. | Galveston | TX | ANTAC, Inc. | | 12/17/2009 | | | 15,850,000 | | | |
| | LOC to American National Holdings, Inc. | Galveston | TX | ANH | | 02/05/1998 | | | 6,983,562 | | | |
| | LOC to American National Life Insurance Company of Texas | Galveston | TX | ANTEX | | 07/01/2017 | | | 1,300,000 | | | |
| | LOC to Standard Life Insurance Company | Galveston | TX | SLAICO | | 07/01/2017 | | | 2,000,000 | | | |
| | LOC to American National Property & Casualty Company | Galveston | TX | ANPOH | | 01/20/2012 | | | 1,000,000 | | | |
| | LOC to American National General Insurance Company | Galveston | TX | ANGIC | | 09/01/2019 | | | 500,000 | | | |
| 1299999. Fixed or Variable Rate - Other Fixed Income - Affiliated | | | | | | | | | 27,633,562 | | | XXX |
| | Historical Bldg - Kearns | Salt Lake City | UT | Kearns Building | | 01/01/1988 | | | 2,601,000 | | | 85.000 |
| | Land - Eagle IND | Houston | TX | Eagle Ind., LP | | 12/01/1999 | | | 615,000 | | | 99.000 |
| 1899999. Joint Venture Interests - Real Estate - Affiliated | | | | | | | | | 3,216,000 | | | XXX |
| | Equity Fund 7047 - Convest Capital III | West Palm Beach | FL | Convest Capital | | 04/10/2015 | | | 281,075 | | 2,216,504 | 4.057 |
| | Equity Fund 7048 - Pinnacle IV | Palo Alto | CA | Pinnacle | | 05/27/2015 | | | 1,614,617 | | 42,028 | 22.497 |
| | Equity Fund 7055 - Greystar | Charleston | SC | Greystar Equity Partners IX | | 04/26/2016 | | | 63,367 | | 1,555,230 | 0.780 |
| | Equity Fund 7059 - Arrowhead | Paramus | NJ | Arrowhead Partners GP, LLC | | 06/28/2017 | | | 15,789 | | 4,282,914 | 1.691 |
| | Equity Fund 7060 - Convest Capital IV | West Palm Beach | FL | Convest Capital | | 03/29/2018 | | | 28,040 | | 5,666,949 | 2.645 |
| | Equity Fund 7061 - Pinnacle V | Menlo Park | CA | Pinnacle | | 05/24/2018 | | | 2,812,500 | | 3,928,125 | 28.125 |
| | Equity Fund 7062 - Monroe PCF III | Chicago | IL | Monroe Capital Private Credit Fund II | | 05/31/2018 | | | 2,880,807 | | 9,119,193 | 3.601 |
| | Equity Fund 7068 - Centre Lane Partners Master Credit Fund II | New York | NV | Centre Lane Partners | | 10/31/2018 | | | 12,972,973 | | 6,273,983 | 27.027 |
| | Equity Fund 7071 - Metropolitan Partners V | New York | NV | Metropolitan Partner Fund V GP | | 12/13/2018 | | | 6,000,000 | | | 16.715 |
| | Equity Fund 7074 - Maranon Senior Credit Strategies Fund V | Chicago | IL | Maranon Capital | | 01/18/2018 | | | 2,600,000 | | 12,400,000 | 24.908 |
| 2199999. Joint Venture Interests - Other - Unaffiliated | | | | | | | | | 29,269,168 | | 45,484,926 | XXX |
| | R4 Capital | New York | NY | R4 Capital | | 04/24/2014 | | | 478,348 | | | 19.850 |
| | Summit XIV | Seattle | WA | Summit Corporate Tax Credit | | 12/01/2014 | | | 675,469 | | 200,000 | 20.000 |
| 3799999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated | | | | | | | | | 1,153,817 | | 200,000 | XXX |
| 4499999. Total - Unaffiliated | | | | | | | | | 30,422,985 | | 45,684,926 | XXX |
| 4599999. Total - Affiliated | | | | | | | | | 30,849,562 | | | XXX |
| 4699999 - Totals | | | | | | | | | 61,272,547 | | 45,684,926 | XXX |

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|-----------|-------|---|--------------------------|---------------|--|--|---|---|---|---|---|--|----------------|--|----------------------------------|-------------------------------|--------------------|
| | | 3 | 4 | | | | | 9 | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Purchaser or Nature of Disposal | Date Originally Acquired | Disposal Date | Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Depreciation) or (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book/Adjusted Carrying Value (9+10-11+12) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value Less Encumbrances on Disposal | Consid-eration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Invest-ment Income |
| | Scottsdale 59 Mezz LLC | Denver | CO | Scottsdale 59 Mezz LLC | 12/14/2016 | 05/13/2019 | 8,350,000 | | | | | | | 8,350,000 | 8,350,000 | | | | |
| 1099999. Fixed or Variable Rate - Mortgage Loans - Affiliated | | | | | | | | | | | | | | 8,350,000 | 8,350,000 | | | | |
| | IHOP Secured | Glendale | CA | IHOP | 01/06/2005 | 06/30/2019 | 188,594 | | | | | | | 188,594 | 188,594 | | | | |
| 1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated | | | | | | | | | | | | | | 188,594 | 188,594 | | | | |
| | LOC to ANTAC, Inc. | Galveston | TX | ANTAC, Inc. | 12/17/2009 | 06/30/2019 | 53,750,000 | | | | 623,050 | 623,050 | | 53,750,000 | 53,750,000 | | | | 623,050 |
| | LOC to American National Holdings, Inc. | Galveston | TX | ANH | 02/05/1998 | 06/30/2019 | | | | | 301 | 301 | | 6,983,863 | 6,983,863 | | | | 301 |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|--|-----------------|-------|---|--------------------------|---------------|---|--|--|---|---|--|--|---|---------------|--|----------------------------------|-------------------------------|-------------------|
| | | 3 | 4 | | | | | 9 | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Purchaser or Nature of Disposal | Date Originally Acquired | Disposal Date | Book/ Adjusted Carrying Value Less Encumbrances, Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Depreciation) or (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book/ Adjusted Carrying Value (9+10-11+12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value Less Encumbrances on Disposal | Consideration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Investment Income |
| | LOC to American National Life Insurance Company of Texas | Galveston | TX | ANTEX | 07/01/2017 | 06/30/2019 | | | | | 1,567 | 1,567 | | 1,301,567 | 1,301,567 | | | | 1,567 |
| | LOC to Standard Life Insurance Company | Galveston | TX | SLAICO | 07/01/2017 | 06/30/2019 | | | | | 2,866 | 2,866 | | 3,513,776 | 3,513,776 | | | | 2,866 |
| | LOC to American National Property & Casualty Company | Galveston | TX | ANPCH | 01/20/2012 | 06/30/2019 | | | | | 603 | 603 | | 1,000,603 | 1,000,603 | | | | 603 |
| | LOC to American National General Insurance Company | Galveston | TX | ANGIC | 09/01/2019 | 06/30/2019 | | | | | 151 | 151 | | 500,151 | 500,151 | | | | 151 |
| 1299999. Fixed or Variable Rate - Other Fixed Income - Affiliated | | | | | | | 53,750,000 | | | | 628,538 | 628,538 | | 67,049,960 | 67,049,960 | | | | 628,538 |
| | Equity Fund 7059 - Arrowhead | Paramus | NJ | Return of Capital | 06/28/2017 | 06/06/2019 | 14,465 | | | | | | | 14,465 | 14,465 | | | | |
| | Equity Fund 7060 - Comvest Capital IV | West Palm Beach | FL | Return of Capital | 03/29/2018 | 06/13/2019 | 279,239 | | | | | | | 279,239 | 279,239 | | | | |
| | Equity Fund 7068 - Centre Lane Partners | | | | | | | | | | | | | | | | | | |
| | Master Credit Fund II | New York | NY | Return of Capital | 10/31/2018 | 04/04/2019 | 8,470,743 | | | | | | | 8,470,743 | 8,470,743 | | | | |
| | Equity Fund 7071 - Metropolitan Partners V | New York | NY | Return of Capital | 12/13/2018 | 04/26/2019 | 307,225 | | | | | | | 307,225 | 307,225 | | | | |
| | Equity Fund 7074 - Maranon Senior Credit Strategies Fund V | Chicago | IL | Return of Capital | 01/18/2018 | 05/31/2019 | 98,699 | | | | | | | 98,699 | 98,699 | | | | |
| 2199999. Joint Venture Interests - Other - Unaffiliated | | | | | | | 9,170,371 | | | | | | | 9,170,371 | 9,170,371 | | | | |
| 555500-CS-6 | Dallas County School | Dallas | TX | Option 100 | 08/13/2015 | 06/30/2019 | (203,434) | | | | | | | (203,434) | (203,434) | | | | |
| 4299999. Any Other Class of Assets - Unaffiliated | | | | | | | (203,434) | | | | | | | (203,434) | (203,434) | | | | |
| 4499999. Total - Unaffiliated | | | | | | | 9,155,531 | | | | | | | 9,155,531 | 9,155,531 | | | | |
| 4599999. Total - Affiliated | | | | | | | 62,100,000 | | | | 628,538 | 628,538 | | 75,399,960 | 75,399,960 | | | | 628,538 |
| 4699999 - Totals | | | | | | | 71,255,531 | | | | 628,538 | 628,538 | | 84,555,491 | 84,555,491 | | | | 628,538 |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|--|---------|---------------|------------------------------|---------------------------|-------------|------------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 419792-WY-8 | Hawaii ST GO 5.000% 01/01/38 | | .04/02/2019 | Oppenheimer & Co., Inc. | | 5,945,650 | 5,000,000 | 64,583 | 1FE |
| 677522-YQ-1 | Ohio St Public Facs Ser C GO 5.000% 02/01/38 | | .04/04/2019 | Citigroup Global Markets Inc | | 5,761,550 | 5,000,000 | 46,528 | 1 |
| 1799999. Subtotal - Bonds - U.S. States, Territories and Possessions | | | | | | 11,707,200 | 10,000,000 | 111,111 | XXX |
| 010411-OK-0 | Alabama ST GO 5.000% 11/01/38 | | .04/05/2019 | Citigroup Global Markets Inc | | 5,995,900 | 5,000,000 | 80,556 | 1FE |
| 03588H-YE-0 | Anne Arundel Cnty MD GO 5.000% 10/01/39 | | .04/09/2019 | Hilltop Securities Inc. | | 2,718,505 | 2,225,000 | | 1 |
| 35880C-UA-0 | Frisco TX ISD GO 4.000% 08/15/36 | | .04/01/2019 | Oppenheimer & Co., Inc. | | 2,376,329 | 2,205,000 | 11,760 | 1FE |
| 496531-NJ-7 | Klein TX ISD GO 5.000% 02/01/39 | | .04/03/2019 | Oppenheimer & Co., Inc. | | 4,868,081 | 4,065,000 | | 1 |
| 546417-QL-8 | Louisiana ST GO 5.000% 03/01/38 | | .04/01/2019 | Oppenheimer & Co., Inc. | | 5,994,050 | 5,000,000 | 24,306 | 1FE |
| 549188-O4-5 | Lubbock TX GO 4.000% 02/15/38 | | .04/09/2019 | BOSC Inc. | | 2,294,603 | 2,120,000 | | 1 |
| 717095-7D-9 | Pflugerville TX ISD GO 5.000% 02/15/37 | | .04/01/2019 | Citigroup Global Markets Inc | | 2,905,150 | 2,500,000 | | 1FE |
| 2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | 27,152,618 | 23,115,000 | 116,622 | XXX |
| 010268-BA-7 | Alabama Federal Aid Highway Fi Rev 5.000% 09/01/36 | | .04/10/2019 | Oppenheimer & Co., Inc. | | 2,342,600 | 2,000,000 | 11,389 | 1FE |
| 45506D-W9-2 | Indiana ST Fin Auth Rev 5.000% 02/01/37 | | .04/11/2019 | Citigroup Global Markets Inc | | 3,642,060 | 3,000,000 | 33,750 | 1FE |
| 45506D-X2-6 | Indiana ST Fin Auth Rev 5.000% 02/01/38 | | .04/04/2019 | Citigroup Global Markets Inc | | 4,838,240 | 4,000,000 | 41,111 | 1FE |
| 46613P-3W-4 | Jea Fl Water & Sewer Rev 4.000% 10/01/39 | | .04/02/2019 | FTN Financial | | 5,352,950 | 5,000,000 | 1,667 | 1FE |
| 59334P-HM-2 | Miami Dade Cnty Fl Transit Rev 4.000% 07/01/39 | | .04/01/2019 | Hilltop Securities Inc. | | 5,440,550 | 5,000,000 | | 1 |
| 64971X-DL-9 | New York City NY Transitional Rev 5.000% 05/01/37 | | .04/05/2019 | Oppenheimer & Co., Inc. | | 5,311,162 | 4,465,000 | 97,982 | 1 |
| 68607V-Y8-2 | Oregon ST Dept of Admin Svcs Rev 5.000% 04/01/37 | | .04/04/2019 | Hilltop Securities Inc. | | 1,826,205 | 1,500,000 | | 1FE |
| 68607V-Y9-0 | Oregon ST Dept of Admin Svcs Rev 5.000% 04/01/38 | | .04/05/2019 | Hilltop Securities Inc. | | 1,212,550 | 1,000,000 | | 1FE |
| 74526Q-K8-4 | Puerto Rico Elec Pwr Auth Rev 5.000% 07/01/21 | | .06/04/2019 | Tax Free Exchange | | 36,163 | 110,000 | 2,338 | 6 |
| 882854-Q2-1 | Texas ST Wtr Dev Brd Ser A Rev 4.000% 10/15/37 | | .04/03/2019 | Oppenheimer & Co., Inc. | | 5,481,150 | 5,000,000 | 96,667 | 1FE |
| 91802R-EK-1 | Utility Debt Securitization Au Rev 5.000% 12/15/39 | | .04/09/2019 | Oppenheimer & Co., Inc. | | 4,151,750 | 3,485,000 | 56,147 | 1FE |
| 928172-4R-3 | Virginia ST Pub Bldg Auth Rev 4.000% 08/01/37 | | .04/02/2019 | Hilltop Securities Inc. | | 5,440,950 | 5,000,000 | 1,111 | 1 |
| 977123-W9-5 | Wisconsin ST Transportation Rev 5.000% 07/01/37 | | .04/02/2019 | J.P. Morgan | | 5,883,881 | 4,875,000 | | 1FE |
| 3199999. Subtotal - Bonds - U.S. Special Revenues | | | | | | 50,960,211 | 44,435,000 | 342,162 | XXX |
| 00912X-AY-0 | Air Lease Corp Bd 3.625% 12/01/27 | | .05/08/2019 | J.P. Morgan | | 9,590,000 | 10,000,000 | 160,104 | 2FE |
| 02209S-BD-4 | Altria Group Inc Bd 4.800% 02/14/29 | | .05/02/2019 | Citigroup Global Markets Inc | | 2,081,298 | 2,016,000 | 22,042 | 2FE |
| 02209S-BD-4 | Altria Group Inc Bd 4.800% 02/14/29 | | .06/10/2019 | FTN Financial | | 2,110,720 | 2,000,000 | 31,467 | 2FE |
| 037389-BB-8 | Aon Corp Bd 4.500% 12/15/28 | | .05/02/2019 | Citigroup Global Markets Inc | | 5,278,700 | 5,000,000 | 95,625 | 2FE |
| 037411-BF-1 | Apache Corp Bd 4.250% 01/15/30 | | .06/17/2019 | Oppenheimer & Co., Inc. | | 2,990,790 | 3,000,000 | | 2FE |
| 03765H-AD-3 | Apollo Management Holdings 144A 4.872% 02/15/29 | | .05/08/2019 | Raymond James & Assoc. | | 3,039,164 | 2,900,000 | 36,499 | 1FE |
| 04686J-AA-9 | Athene Holding Bd 4.125% 01/12/28 | | .05/16/2019 | J.P. Morgan | | 2,919,600 | 3,000,000 | 44,000 | 2FE |
| 05526D-BB-0 | Bat Capital Corp Bd 3.557% 08/15/27 | | .05/29/2019 | JMP Securities LLC | | 9,544,400 | 10,000,000 | 104,734 | 2FE |
| 05565E-BJ-3 | BMW US Capital LLC 144A 3.625% 04/18/29 | | .05/20/2019 | Citigroup Global Markets Inc | | 10,016,200 | 10,000,000 | 34,236 | 1FE |
| 10112R-BA-1 | Boston Properties LP Bd 4.500% 12/01/28 | | .04/09/2019 | J.P. Morgan | | 5,533,737 | 5,192,000 | 86,317 | 2FE |
| 10112R-BA-1 | Boston Properties LP Bd 4.500% 12/01/28 | | .04/17/2019 | Wells Fargo Advisors | | 3,446,858 | 3,236,000 | 58,248 | 2FE |
| 12563L-AL-1 | CLI Funding LLC 19-1A 3.710% 05/18/44 | | .06/06/2019 | Oppenheimer & Co., Inc. | | 5,062,500 | 5,000,000 | 10,306 | 1FE |
| 12563L-AL-1 | CLI Funding LLC 19-1A 3.710% 05/18/44 | | .06/10/2019 | Oppenheimer & Co., Inc. | | 2,021,250 | 2,000,000 | 4,534 | 1FE |
| 12665U-AA-2 | CVS Pass-Through Trust 144A 4.704% 01/10/36 | | .06/21/2019 | J.P. Morgan | | 8,891,269 | 8,399,400 | 16,463 | 2FE |
| 17298C-GV-4 | Citigroup Inc Step-up 3.500% 05/31/31 | | .05/29/2019 | BOSC Inc. | | 4,000,000 | 4,000,000 | | 2 |
| 19828J-AB-4 | Columbia Property Trust Bd 3.650% 08/15/26 | | .04/09/2019 | Wells Fargo Advisors | | 4,556,637 | 4,751,000 | 26,975 | 2FE |
| 31620R-AH-8 | Fidelity National Title Bd 4.500% 08/15/28 | | .06/19/2019 | Stifel, Nicolaus & Co. | | 2,337,821 | 2,240,000 | 35,280 | 2FE |
| 38150A-CV-5 | Goldman Sachs Group Inc. Step up 3.500% 06/12/31 | | .06/10/2019 | Hilltop Securities Inc. | | 5,000,000 | 5,000,000 | | 2 |
| 38150A-CV-5 | Goldman Sachs Group Inc. Step up 3.500% 06/12/31 | | .06/10/2019 | BOSC Inc. | | 5,000,000 | 5,000,000 | | 2 |
| 49271V-AC-4 | Keurig Dr Pepper Inc 4.985% 05/25/38 | | .06/05/2019 | Tax Free Exchange | | 1,665,089 | 1,700,000 | 2,354 | 2FE |
| 52107Q-AK-1 | Lazard Group LLC Bd 4.375% 03/11/29 | | .05/10/2019 | Citigroup Global Markets Inc | | 4,082,960 | 4,000,000 | 30,625 | 1FE |
| 521865-BA-2 | Lear Corp Bd 4.250% 05/15/29 | | .04/30/2019 | Oppenheimer & Co., Inc. | | 4,980,900 | 5,000,000 | 590 | 2FE |
| 524660-AZ-0 | Leggett & Platt Inc Bd 4.400% 03/15/29 | | .05/15/2019 | Oppenheimer & Co., Inc. | | 3,062,760 | 3,000,000 | 25,667 | 2FE |
| 56585A-BC-5 | Marathon Petroleum Corp Bd 5.125% 12/15/26 | | .05/22/2019 | Tax Free Exchange | | 5,264,297 | 5,000,000 | 112,465 | 2FE |
| 59833C-AC-6 | Midwest Connector Capital 144A 4.625% 04/01/29 | | .04/12/2019 | Hilltop Securities Inc. | | 5,167,850 | 5,000,000 | 22,483 | 2FE |
| 61980A-AD-5 | Motiva Enterprises LLC 144A 6.850% 01/15/40 | | .05/08/2019 | Hilltop Securities Inc. | | 2,370,680 | 2,000,000 | 43,764 | 2FE |
| 636180-BN-0 | National Fuel Gas Co Bd 3.950% 09/15/27 | | .04/23/2019 | Morgan Stanley Dean Witter | | 4,830,100 | 5,000,000 | 21,944 | 2FE |
| 651639-AS-5 | Newmont Goldcorp Corp 144A 3.700% 03/15/23 | | .04/18/2019 | Tax Free Exchange | | 18,982,878 | 19,490,000 | 74,116 | 2FE |
| 693506-BP-1 | PPG Industries Inc Tb 3.750% 03/15/28 | | .04/16/2019 | J.P. Morgan | | 5,055,050 | 5,000,000 | 17,188 | 1FE |
| 703481-AB-7 | Patterson-UTI Energy Inc 144A 3.950% 02/01/28 | | .06/13/2019 | Oppenheimer & Co., Inc. | | 4,842,250 | 5,000,000 | 74,611 | 2FE |
| 703481-AB-7 | Patterson-UTI Energy Inc 144A 3.950% 02/01/28 | | .06/14/2019 | Oppenheimer & Co., Inc. | | 4,696,983 | 4,850,000 | 72,905 | 2FE |
| 709599-AX-2 | Penske Truck Leasing PTL 144A 4.200% 04/01/27 | | .04/02/2019 | J.P. Morgan | | 3,685,799 | 3,696,000 | 1,294 | 2FE |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|--|---------|---------------|------------------------------|---------------------------|-------------|-------------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 74251V-AR-3 | Principal Financial Group Bd 3.700% 05/15/29 | | .05/16/2019 | Hilltop Securities Inc. | | 1,007,510 | 1,000,000 | 1,028 | 1FE |
| 755763-AA-7 | Readycap Holdings LLC 144A 7.500% 02/15/22 | | .04/12/2019 | Stifel, Nicolaus & Co | | 3,171,510 | 3,000,000 | 38,125 | 1PL |
| 79588T-AA-8 | Sammons Financial Group 144A 7.000% 10/15/43 | | .04/02/2019 | Hilltop Securities Inc. | | 6,959,358 | 5,700,000 | 187,308 | 2FE |
| 814120-AC-5 | Security Benefit Life Bd 7.450% 10/01/33 | | .05/02/2019 | Stifel, Nicolaus & Co | | 3,392,235 | 2,772,000 | 20,078 | 2 |
| 814120-AC-5 | Security Benefit Life Bd 7.450% 10/01/33 | | .05/13/2019 | Stifel, Nicolaus & Co | | 3,711,960 | 3,000,000 | 27,317 | 2 |
| 862121-AB-6 | Store Capital Corp Bd 4.625% 03/15/29 | | .04/03/2019 | BOSC Inc. | | 5,072,100 | 5,000,000 | 23,767 | 2FE |
| 88315L-AC-2 | Textainer Marine Containers Li ABS 4.300% 04/20/44 | | .05/21/2019 | Oppenheimer & Co., Inc. | | 694,396 | 685,400 | 226 | 1FE |
| 88315L-AC-2 | Textainer Marine Containers Li ABS 4.300% 04/20/44 | | .05/21/2019 | Oppenheimer & Co., Inc. | | 2,016,467 | 1,986,667 | 656 | 1FE |
| 889184-AC-1 | Toledo Hospital Bd 5.325% 11/15/28 | | .05/14/2019 | BOSC Inc. | | 5,335,850 | 5,000,000 | 740 | 2FE |
| 89690E-AG-2 | TRIP Rail Master Funding LLC 2017-1A 3.736% 08/15/47 | | .04/23/2019 | Oppenheimer & Co., Inc. | | 7,093,344 | 7,100,000 | 7,368 | 1FE |
| 928668-AU-6 | Volkswagen Group America 144A 4.750% 11/13/28 | | .04/18/2019 | Oppenheimer & Co., Inc. | | 1,520,696 | 1,475,000 | 31,139 | 2FE |
| 928668-AU-6 | Volkswagen Group America 144A 4.750% 11/13/28 | | .05/02/2019 | Oppenheimer & Co., Inc. | | 5,200,000 | 5,000,000 | 114,132 | 2FE |
| 92936U-AE-9 | WP Carey Inc Bd 4.250% 10/01/26 | | .04/22/2019 | Wells Fargo Advisors | | 5,051,650 | 5,000,000 | 13,576 | 2FE |
| 95001D-AD-9 | Wells Fargo & Co Bd 0.000% 05/30/29 | | .05/28/2019 | Cantor Fitzgerald & Co. | | 5,000,000 | 5,000,000 | | 1 |
| 000000-00-0 | Crestline Direct Finance LP Note-Studio Movie Grill Holdin 8.060% 12/15/23 | | .03/29/2019 | Crestline Direct Finance | | 1,977,370 | 1,977,370 | | 5IF |
| 000000-00-0 | Crestline Direct Finance LP Note- PCF SPV2A, LLC 11.290% 04/02/22 | | .04/02/2019 | Crestline Direct Finance | | 479,886 | 499,716 | | 5IF |
| 000000-00-0 | Crestline Direct Finance LP Note- Medusind Acquisition 10.750% 04/08/24 | | .04/08/2019 | Crestline Direct Finance | | 4,437,497 | 4,528,058 | | 5IF |
| 000000-00-0 | Crestline Direct Finance LP Note-Main Event Entertainment 8.979% 04/04/25 | | .04/25/2019 | Crestline Direct Finance | | 607,600 | 620,000 | | 5IF |
| 06367W-KG-7 | Bank of Montreal Step 3.100% 04/17/31 | A | .04/15/2019 | Hilltop Securities Inc. | | 5,000,000 | 5,000,000 | | 1 |
| 064159-PB-6 | Bank of Nova Scotia Bd 0.000% 05/30/31 | A | .05/29/2019 | Hilltop Securities Inc. | | 10,000,000 | 10,000,000 | | 1 |
| 136385-AC-5 | Canadian Natural Resources Ltd Bd 7.200% 01/15/32 | A | .06/06/2019 | J.P. Morgan | | 8,264,230 | 6,500,000 | 188,500 | 2FE |
| 448055-AP-8 | Husky Energy Inc Bd 4.400% 04/15/29 | A | .04/16/2019 | Hilltop Securities Inc. | | 5,059,100 | 5,000,000 | 20,166 | 2FE |
| 00203Q-AE-7 | AP Moeller Maersk 144A 4.500% 06/20/29 | D | .06/28/2019 | J.P. Morgan | | 5,067,336 | 4,975,000 | 7,462 | 2 |
| 03522A-AG-5 | Anheuser-Busch Co Bd 3.650% 02/01/26 | D | .05/13/2019 | Tax Free Exchange | | 14,676,132 | 15,000,000 | 158,167 | 2FE |
| 05463H-AB-7 | Axis Specialty Finance Bd 3.900% 07/15/29 | D | .06/21/2019 | Stifel, Nicolaus & Co | | 1,512,300 | 1,500,000 | 974 | 2FE |
| 06747M-NH-2 | Barclays Bank Plc Bd 3.500% 04/26/29 | D | .04/23/2019 | Hilltop Securities Inc. | | 5,000,000 | 5,000,000 | | 1 |
| 06747M-NH-2 | Barclays Bank Plc Bd 3.500% 04/26/29 | D | .04/23/2019 | RBC Capital Markets | | 5,000,000 | 5,000,000 | | 1 |
| 06747M-NH-2 | Barclays Bank Plc Bd 3.500% 04/26/29 | D | .04/23/2019 | Cantor Fitzgerald & Co. | | 5,000,000 | 5,000,000 | | 1 |
| 06747M-RJ-7 | Barclays Bank Plc BD 4.000% 05/28/31 | D | .05/22/2019 | RBC Capital Markets | | 5,000,000 | 5,000,000 | | 1 |
| 06747M-X6-8 | Barclays Bank Plc Bd 0.000% 06/03/31 | D | .05/29/2019 | Hilltop Securities Inc. | | 5,000,000 | 5,000,000 | | 1 |
| 06747M-ZE-9 | Barclays Bank Plc Bd 0.000% 06/28/27 | D | .06/25/2019 | First Tennessee | | 5,000,000 | 5,000,000 | | 1 |
| 22533A-BA-4 | Credit Agricole CIB Bd 3.500% 04/24/31 | D | .04/22/2019 | Hilltop Securities Inc. | | 5,000,000 | 5,000,000 | | 1 |
| 268317-AU-8 | Electricite De France SA 144A 4.500% 09/21/28 | D | .04/18/2019 | Merrill Lynch Pierce Fenner | | 5,197,200 | 5,000,000 | 20,000 | 1FE |
| 456837-AQ-6 | ING Groep NV Bd 4.050% 04/09/29 | D | .04/22/2019 | Morgan Stanley Dean Witter | | 3,009,720 | 3,000,000 | 5,063 | 1FE |
| 75968N-AD-3 | Renaissancere Holdings Bd 3.600% 04/15/29 | D | .04/29/2019 | Citigroup Global Markets Inc | | 4,933,100 | 5,000,000 | 14,500 | 1FE |
| 80414L-2D-6 | Saudi Arabian Oil Co 3.500% 04/16/29 | D | .04/12/2019 | J.P. Morgan | | 9,830,000 | 10,000,000 | | 1FE |
| 115236-AB-7 | Brown & Brown Inc Bd | | .04/03/2019 | Wells Fargo Advisors | | 6,235,288 | 6,182,000 | 18,545 | 2FE |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 338,622,375 | 332,971,611 | 2,165,673 | XXX |
| 8399997. Total - Bonds - Part 3 | | | | | | 428,442,404 | 410,521,611 | 2,735,568 | XXX |
| 8399998. Total - Bonds - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 8399999. Total - Bonds | | | | | | 428,442,404 | 410,521,611 | 2,735,568 | XXX |
| 8999997. Total - Preferred Stocks - Part 3 | | | | | | | XXX | | XXX |
| 8999998. Total - Preferred Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 8999999. Total - Preferred Stocks | | | | | | | XXX | | XXX |
| 000000-00-0 | Federal Home Loan Bank Capital stock | | .06/26/2019 | Stock Dividend | | 435,000 | | | L |
| 9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | XXX | | XXX |
| 9799997. Total - Common Stocks - Part 3 | | | | | | | XXX | | XXX |
| 9799998. Total - Common Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 9799999. Total - Common Stocks | | | | | | | XXX | | XXX |
| 9899999. Total - Preferred and Common Stocks | | | | | | | XXX | | XXX |
| 9999999 - Totals | | | | | | 428,442,404 | XXX | 2,735,568 | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|-----------------------|---|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|--|--|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident-ification | Description | For- eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid- eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other Than Temporary Impairment Recog- nized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date | NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a) |
| ..831628-CY-6 | Small Business Administration SBA Pool 100087 (25) 4.575% 09/25/36 | | 04/25/2019 | Paydown | | 3,972 | 3,972 | 4,355 | 4,261 | | (289) | | (289) | | 3,972 | | | | .61 | 09/25/2036 | 1FE |
| ..831628-CY-6 | Small Business Administration SBA Pool 100087 (25) 4.575% 09/25/36 | | 05/25/2019 | Paydown | | 3,987 | 3,987 | 4,371 | 4,277 | | (290) | | (290) | | 3,987 | | | | .76 | 09/25/2036 | 1FE |
| ..831628-CY-6 | Small Business Administration SBA Pool 100087 (25) 4.575% 09/25/36 | | 06/25/2019 | Paydown | | 4,003 | 4,003 | 4,388 | 4,293 | | (291) | | (291) | | 4,003 | | | | .92 | 09/25/2036 | 1FE |
| ..83190A-EF-6 | Small Business Administration SBA Pool 504 4.018% 08/01/22 | | 04/01/2019 | Paydown | | 2,169 | 2,169 | 2,315 | 2,224 | | (55) | | (55) | | 2,169 | | | | .29 | 08/01/2022 | 1FE |
| ..83190A-EF-6 | Small Business Administration SBA Pool 504 4.018% 08/01/22 | | 05/01/2019 | Paydown | | 2,301 | 2,301 | 2,456 | 2,359 | | (58) | | (58) | | 2,301 | | | | .38 | 08/01/2022 | 1FE |
| ..83190A-EF-6 | Small Business Administration SBA Pool 504 4.018% 08/01/22 | | 06/01/2019 | Paydown | | 2,189 | 2,189 | 2,337 | 2,245 | | (56) | | (56) | | 2,189 | | | | .44 | 08/01/2022 | 1FE |
| 0599999 | Subtotal - Bonds - U.S. Governments | | | | | 18,621 | 18,621 | 20,222 | 19,659 | | (1,039) | | (1,039) | | 18,621 | | | | 340 | XXX | XXX |
| ..418420-EM-3 | Hastings MI Area Sch Sys GO 5.000% 05/01/23 | | 05/01/2019 | Call 100.0000 | | 140,000 | 140,000 | 140,000 | 140,000 | | | | | | 140,000 | | | | 3,500 | 05/01/2023 | 1FE |
| ..662523-WX-3 | North Slope Boro AK GO 5.026% 06/30/19 | | 06/30/2019 | Maturity | | 3,000,000 | 3,000,000 | 3,002,970 | 3,000,190 | | (190) | | (190) | | 3,000,000 | | | | .75,390 | 06/30/2019 | 1FE |
| ..682871-CR-7 | Onsted MI Cmty Schs GO 4.750% 05/01/19 | | 05/01/2019 | Maturity | | 500,000 | 500,000 | 500,000 | 500,000 | | | | | | 500,000 | | | | .11,875 | 05/01/2019 | 1FE |
| 2499999 | Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | 3,640,000 | 3,640,000 | 3,642,970 | 3,640,190 | | (190) | | (190) | | 3,640,000 | | | | 90,765 | XXX | XXX |
| ..03255L-DY-2 | Anaheim Calif Pub Fing Auth L Rev 5.486% 09/01/20 | | 04/05/2019 | Call 102.1453 | | 3,181,827 | 3,115,000 | 2,552,057 | 2,997,613 | | 17,379 | | 17,379 | | 3,014,992 | | 100,008 | 100,008 | .168,410 | 09/01/2020 | 1FE |
| ..31358F-CQ-0 | FNMA 1990 117 E (25) 8.950% 10/25/20 | | 04/01/2019 | Paydown | | 352 | 352 | 330 | 330 | | .6 | | .6 | | 352 | | | | .10 | 10/25/2020 | 1 |
| ..31358F-CQ-0 | FNMA 1990 117 E (25) 8.950% 10/25/20 | | 05/01/2019 | Paydown | | 355 | 355 | 334 | 349 | | .6 | | .6 | | 355 | | | | .13 | 10/25/2020 | 1 |
| ..31358F-CQ-0 | FNMA 1990 117 E (25) 8.950% 10/25/20 | | 06/01/2019 | Paydown | | 402 | 402 | 378 | 396 | | .7 | | .7 | | 402 | | | | .18 | 10/25/2020 | 1 |
| ..3137A3-AF-6 | FHR 3754 MB (15) 4.000% 01/15/39 | | 04/01/2019 | Paydown | | 114,321 | 114,321 | 110,193 | 110,654 | | 3,667 | | 3,667 | | 114,321 | | | | .1,524 | 01/15/2039 | 1 |
| ..3137A3-AF-6 | FHR 3754 MB (15) 4.000% 01/15/39 | | 05/01/2019 | Paydown | | 115,902 | 115,902 | 111,717 | 112,184 | | 3,718 | | 3,718 | | 115,902 | | | | .1,932 | 01/15/2039 | 1 |
| ..3137A3-AF-6 | FHR 3754 MB (15) 4.000% 01/15/39 | | 06/01/2019 | Paydown | | 157,323 | 157,323 | 151,642 | 152,276 | | 5,046 | | 5,046 | | 157,323 | | | | .3,146 | 01/15/2039 | 1 |
| ..3137A3-WD-7 | FHR 3774 DW (15) 3.500% 12/15/25 | | 04/01/2019 | Paydown | | 216,475 | 216,475 | 197,263 | 205,071 | | 11,404 | | 11,404 | | 216,475 | | | | .2,526 | 12/15/2025 | 1 |
| ..3137A3-WD-7 | FHR 3774 DW (15) 3.500% 12/15/25 | | 05/01/2019 | Paydown | | 202,278 | 202,278 | 184,326 | 191,622 | | 10,656 | | 10,656 | | 202,278 | | | | .2,950 | 12/15/2025 | 1 |
| ..3137A3-WD-7 | FHR 3774 DW (15) 3.500% 12/15/25 | | 06/01/2019 | Paydown | | 258,324 | 258,324 | 235,398 | 244,715 | | 13,609 | | 13,609 | | 258,324 | | | | .4,521 | 12/15/2025 | 1 |
| ..3137A5-4H-4 | FHR 3784 GIW (15) 3.500% 01/15/26 | | 04/01/2019 | Paydown | | 146,684 | 146,684 | 133,763 | 139,206 | | 7,478 | | 7,478 | | 146,684 | | | | .1,711 | 01/15/2026 | 1 |
| ..3137A5-4H-4 | FHR 3784 GIW (15) 3.500% 01/15/26 | | 05/01/2019 | Paydown | | 168,050 | 168,050 | 153,248 | 159,483 | | 8,567 | | 8,567 | | 168,050 | | | | .2,451 | 01/15/2026 | 1 |
| ..3137A5-4H-4 | FHR 3784 GIW (15) 3.500% 01/15/26 | | 06/01/2019 | Paydown | | 334,724 | 334,724 | 305,240 | 317,660 | | 17,064 | | 17,064 | | 334,724 | | | | .5,858 | 01/15/2026 | 1 |
| ..3137A5-HP-2 | FHR 3787 AY (15) 3.500% 01/15/26 | | 04/01/2019 | Paydown | | 126,684 | 126,684 | 117,262 | 121,106 | | 5,578 | | 5,578 | | 126,684 | | | | .1,478 | 01/15/2026 | 1 |
| ..3137A5-HP-2 | FHR 3787 AY (15) 3.500% 01/15/26 | | 05/01/2019 | Paydown | | 134,983 | 134,983 | 124,944 | 129,040 | | 5,943 | | 5,943 | | 134,983 | | | | .1,969 | 01/15/2026 | 1 |
| ..3137A5-HP-2 | FHR 3787 AY (15) 3.500% 01/15/26 | | 06/01/2019 | Paydown | | 93,946 | 93,946 | 86,958 | 89,809 | | 4,136 | | 4,136 | | 93,946 | | | | .1,644 | 01/15/2026 | 1 |
| ..3137A5-NZ-3 | FHR 3795 VB (15) 4.000% 07/15/29 | | 04/01/2019 | Paydown | | 188,421 | 188,421 | 180,060 | 182,254 | | 6,167 | | 6,167 | | 188,421 | | | | .2,512 | 07/15/2029 | 1 |
| ..3137A5-NZ-3 | FHR 3795 VB (15) 4.000% 07/15/29 | | 05/01/2019 | Paydown | | 43,743 | 43,743 | 41,802 | 42,312 | | 1,432 | | 1,432 | | 43,743 | | | | .729 | 07/15/2029 | 1 |
| ..3137A7-DZ-0 | FHR 3804 CY (15) 3.500% 02/15/26 | | 04/01/2019 | Paydown | | 51,715 | 51,715 | 47,053 | 48,989 | | 2,726 | | 2,726 | | 51,715 | | | | .603 | 02/15/2026 | 1 |
| ..3137A7-DZ-0 | FHR 3804 CY (15) 3.500% 02/15/26 | | 05/01/2019 | Paydown | | 50,055 | 50,055 | 45,542 | 47,417 | | 2,638 | | 2,638 | | 50,055 | | | | .730 | 02/15/2026 | 1 |
| ..3137A7-DZ-0 | FHR 3804 CY (15) 3.500% 02/15/26 | | 06/01/2019 | Paydown | | 39,115 | 39,115 | 35,589 | 37,054 | | 2,062 | | 2,062 | | 39,115 | | | | .685 | 02/15/2026 | 1 |
| ..3137A7-EV-8 | FHR 3804 GY ((15) 3.500% 02/15/26 | | 04/01/2019 | Paydown | | 420,817 | 420,817 | 376,603 | 394,879 | | 25,937 | | 25,937 | | 420,817 | | | | .4,910 | 02/15/2026 | 1 |
| ..3137A7-EV-8 | FHR 3804 GY ((15) 3.500% 02/15/26 | | 05/01/2019 | Paydown | | 407,307 | 407,307 | 364,513 | 382,202 | | 25,105 | | 25,105 | | 407,307 | | | | .5,940 | 02/15/2026 | 1 |
| ..3137A7-EV-8 | FHR 3804 GY ((15) 3.500% 02/15/26 | | 06/01/2019 | Paydown | | 318,290 | 318,290 | 284,848 | 298,672 | | 19,618 | | 19,618 | | 318,290 | | | | .5,570 | 02/15/2026 | 1 |
| ..3137A7-RG-7 | FHR 3817 GIW (15) 3.500% 03/15/26 | | 04/01/2019 | Paydown | | 271,506 | 271,506 | 251,100 | 259,619 | | 11,887 | | 11,887 | | 271,506 | | | | .3,168 | 03/15/2026 | 1 |
| ..3137A7-RG-7 | FHR 3817 GIW (15) 3.500% 03/15/26 | | 05/01/2019 | Paydown | | 203,809 | 203,809 | 194,886 | 194,886 | | 8,923 | | 8,923 | | 203,809 | | | | .2,972 | 03/15/2026 | 1 |
| ..3137A7-RG-7 | FHR 3817 GIW (15) 3.500% 03/15/26 | | 06/01/2019 | Paydown | | 165,739 | 165,739 | 153,283 | 158,483 | | 7,256 | | 7,256 | | 165,739 | | | | .2,900 | 03/15/2026 | 1 |
| ..3137AK-M9-9 | FHR 3979 AD (15) 3.500% 08/15/38 | | 04/01/2019 | Paydown | | 28,304 | 28,304 | 29,100 | (736) | | | | (736) | | 28,304 | | | | .330 | 08/15/2038 | 1 |
| ..3137AK-M9-9 | FHR 3979 AD (15) 3.500% 08/15/38 | | 05/01/2019 | Paydown | | 69,662 | 69,662 | 71,621 | 71,474 | | (1,812) | | (1,812) | | 69,662 | | | | .1,016 | 08/15/2038 | 1 |
| ..3137AK-M9-9 | FHR 3979 AD (15) 3.500% 08/15/38 | | 06/01/2019 | Paydown | | 6,759 | 6,759 | 6,949 | 6,935 | | (176) | | (176) | | 6,759 | | | | .118 | 08/15/2038 | 1 |
| ..3137GA-JB-4 | FHR 3748 D (15) 4.000% 11/15/39 | | 04/01/2019 | Paydown | | 37,165 | 37,165 | 35,989 | 36,130 | | 1,034 | | 1,034 | | 37,165 | | | | .496 | 11/15/2039 | 1 |
| ..3137GA-JB-4 | FHR 3748 D (15) 4.000% 11/15/39 | | 05/01/2019 | Paydown | | 26,177 | 26,177 | 25,349 | 25,449 | | 728 | | 728 | | 26,177 | | | | .436 | 11/15/2039 | 1 |
| ..3137GA-JB-4 | FHR 3748 D (15) 4.000% 11/15/39 | | 06/01/2019 | Paydown | | 49,077 | 49,077 | 47,524 | 47,711 | | 1,366 | | 1,366 | | 49,077 | | | | .982 | 11/15/2039 | 1 |
| ..31392R-VE-8 | FHR 2492 PG (15) 6.000% 08/15/22 | | 04/01/2019 | Paydown | | 22,909 | 22,909 | 22,604 | 22,799 | | 110 | | 110 | | 22,909 | | | | .458 | 08/15/2022 | 1 |
| ..31392R-VE-8 | FHR 2492 PG (15) 6.000% 08/15/22 | | 05/01/2019 | Paydown | | 30,461 | 30,461 | 30,056 | 30,315 | | 146 | | 146 | | 30,461 | | | | .762 | 08/15/2022 | 1 |
| ..31392R-VE-8 | FHR 2492 PG (15) 6.000% 08/15/22 | | 06/01/2019 | Paydown | | 26,206 | 26,206 | 25,858 | 26,081 | | 125 | | 125 | | 26,206 | | | | .786 | 08/15/2022 | 1 |
| ..31392T-YB-7 | FHR 2478 BH (15) 6.000% 08/15/22 | | 04/01/2019 | Paydown | | 21,068 | 21,068 | 20,890 | 20,990 | | .77 | | .77 | | 21,068 | | | | .421 | 08/15/2022 | 1 |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|-----------------------|---|-------------|---------------|---------------------|---------------------------|----------------|------------|-------------|--|--|---|--|--|--|--|--|----------------------------------|-------------------------------|---|-----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident-ification | Description | For-foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid-eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recog-nized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con-tractual Maturity Date | NAIC Desig-nation and Admini-strative Symbol /Market Indicator (a) |
| 31392T-YB-7 | FHR 2478 BH (15) 6.000% 08/15/22 | | 05/01/2019 | Paydown | | 26,055 | 26,055 | 25,835 | 25,959 | | 96 | | 96 | | 26,055 | | | | 651 | 08/15/2022 | 1 |
| 31392T-YB-7 | FHR 2478 BH (15) 6.000% 08/15/22 | | 06/01/2019 | Paydown | | 26,051 | 26,051 | 25,831 | 25,955 | | 96 | | 96 | | 26,051 | | | | 782 | 08/15/2022 | 1 |
| 31393N-OT-9 | FHR 2599 VB (15) 5.500% 02/15/23 | | 04/01/2019 | Paydown | | 16,068 | 16,068 | 16,211 | 16,076 | | (8) | | (8) | | 16,068 | | | | 295 | 02/15/2023 | 1 |
| 31393N-OT-9 | FHR 2599 VB (15) 5.500% 02/15/23 | | 05/01/2019 | Paydown | | 10,926 | 10,926 | 11,023 | 10,931 | | (5) | | (5) | | 10,926 | | | | 250 | 02/15/2023 | 1 |
| 31393N-OT-9 | FHR 2599 VB (15) 5.500% 02/15/23 | | 06/01/2019 | Paydown | | 8,483 | 8,483 | 8,559 | 8,487 | | (4) | | (4) | | 8,483 | | | | 233 | 02/15/2023 | 1 |
| 31393V-F9-7 | FHR 2629 DC 5.000% 06/15/23 | | 04/01/2019 | Paydown | | 29,564 | 29,564 | 29,934 | 29,613 | | (49) | | (49) | | 29,564 | | | | 493 | 06/15/2023 | 1 |
| 31393V-F9-7 | FHR 2629 DC 5.000% 06/15/23 | | 05/01/2019 | Paydown | | 23,576 | 23,576 | 23,871 | 23,615 | | (39) | | (39) | | 23,576 | | | | 491 | 06/15/2023 | 1 |
| 31393V-F9-7 | FHR 2629 DC 5.000% 06/15/23 | | 06/01/2019 | Paydown | | 16,215 | 16,215 | 16,418 | 16,242 | | (27) | | (27) | | 16,215 | | | | 405 | 06/15/2023 | 1 |
| 31395G-2K-7 | FHR 2864 NW (15) 5.250% 06/15/21 | | 04/01/2019 | Paydown | | 15,903 | 15,903 | 15,849 | 15,865 | | 38 | | 38 | | 15,903 | | | | 278 | 06/15/2021 | 1 |
| 31395G-2K-7 | FHR 2864 NW (15) 5.250% 06/15/21 | | 05/01/2019 | Paydown | | 15,976 | 15,976 | 15,921 | 15,938 | | 39 | | 39 | | 15,976 | | | | 350 | 06/15/2021 | 1 |
| 31395G-2K-7 | FHR 2864 NW (15) 5.250% 06/15/21 | | 06/01/2019 | Paydown | | 22,339 | 22,339 | 22,263 | 22,285 | | 54 | | 54 | | 22,339 | | | | 586 | 06/15/2021 | 1 |
| 31396V-6S-2 | FNR 2007-50 DM (25) 5.500% 06/25/37 | | 04/01/2019 | Paydown | | 1,404 | 1,404 | 1,364 | 1,373 | | 31 | | 31 | | 1,404 | | | | 26 | 06/25/2037 | 1 |
| 31396V-6S-2 | FNR 2007-50 DM (25) 5.500% 06/25/37 | | 05/01/2019 | Paydown | | 226 | 226 | 220 | 221 | | 5 | | 5 | | 226 | | | | 5 | 06/25/2037 | 1 |
| 31396V-6S-2 | FNR 2007-50 DM (25) 5.500% 06/25/37 | | 06/01/2019 | Paydown | | 1,358 | 1,358 | 1,320 | 1,328 | | 30 | | 30 | | 1,358 | | | | 37 | 06/25/2037 | 1 |
| 31397Q-F8-6 | FNMA 2011-18 VB (24) 4.000% 11/25/27 | | 04/01/2019 | Paydown | | 175,849 | 175,849 | 175,849 | 175,849 | | | | | | 175,849 | | | | 2,345 | 11/25/2027 | 1 |
| 31397Q-F8-6 | FNMA 2011-18 VB (24) 4.000% 11/25/27 | | 05/01/2019 | Paydown | | 176,302 | 176,302 | 176,302 | 176,302 | | | | | | 176,302 | | | | 2,338 | 11/25/2027 | 1 |
| 31397Q-F8-6 | FNMA 2011-18 VB (24) 4.000% 11/25/27 | | 06/01/2019 | Paydown | | 191,095 | 191,095 | 191,095 | 191,095 | | | | | | 191,095 | | | | 3,822 | 11/25/2027 | 1 |
| 31397S-RW-6 | FNMA 2011-24 (25) 3.000% 04/25/26 | | 04/01/2019 | Paydown | | 167,159 | 167,159 | 167,159 | 167,159 | | 11,961 | | 11,961 | | 167,159 | | | | 1,672 | 04/25/2026 | 1 |
| 31397S-RW-6 | FNMA 2011-24 (25) 3.000% 04/25/26 | | 05/01/2019 | Paydown | | 193,179 | 193,179 | 169,612 | 179,356 | | 13,823 | | 13,823 | | 193,179 | | | | 2,415 | 04/25/2026 | 1 |
| 31397S-RW-6 | FNMA 2011-24 (25) 3.000% 04/25/26 | | 06/01/2019 | Paydown | | 252,674 | 252,674 | 221,850 | 234,594 | | 18,080 | | 18,080 | | 252,674 | | | | 3,790 | 04/25/2026 | 1 |
| 31398M-PG-5 | FNMA 2010-13 JB (25) 4.000% 03/25/25 | | 04/01/2019 | Paydown | | 125,891 | 125,891 | 119,867 | 122,535 | | 3,356 | | 3,356 | | 125,891 | | | | 1,679 | 03/25/2025 | 1 |
| 31398M-PG-5 | FNMA 2010-13 JB (25) 4.000% 03/25/25 | | 05/01/2019 | Paydown | | 129,732 | 129,732 | 123,524 | 126,274 | | 3,458 | | 3,458 | | 129,732 | | | | 2,162 | 03/25/2025 | 1 |
| 31398M-PG-5 | FNMA 2010-13 JB (25) 4.000% 03/25/25 | | 06/01/2019 | Paydown | | 124,225 | 124,225 | 118,280 | 120,914 | | 3,311 | | 3,311 | | 124,225 | | | | 2,484 | 03/25/2025 | 1 |
| 31398N-F7-4 | FNMA 2010-112 (24) 4.000% 10/25/25 | | 04/01/2019 | Paydown | | 45,357 | 45,357 | 45,341 | 45,296 | | 61 | | 61 | | 45,357 | | | | 605 | 10/25/2025 | 1 |
| 31398N-F7-4 | FNMA 2010-112 (24) 4.000% 10/25/25 | | 05/01/2019 | Paydown | | 39,970 | 39,970 | 39,956 | 39,970 | | 54 | | 54 | | 39,970 | | | | 666 | 10/25/2025 | 1 |
| 31398N-F7-4 | FNMA 2010-112 (24) 4.000% 10/25/25 | | 06/01/2019 | Paydown | | 37,808 | 37,808 | 37,794 | 37,756 | | 51 | | 51 | | 37,808 | | | | 756 | 10/25/2025 | 1 |
| 31398P-GZ-6 | FNR 2010-35 BV (25) 4.500% 10/25/28 | | 04/01/2019 | Paydown | | 797,558 | 797,558 | 799,178 | 798,212 | | (654) | | (654) | | 797,558 | | | | 11,963 | 10/25/2028 | 1 |
| 31398P-GZ-6 | FNR 2010-35 BV (25) 4.500% 10/25/28 | | 05/01/2019 | Paydown | | 562,451 | 562,451 | 563,593 | 562,912 | | (461) | | (461) | | 562,451 | | | | 10,546 | 10/25/2028 | 1 |
| 31398P-GZ-6 | FNR 2010-35 BV (25) 4.500% 10/25/28 | | 06/01/2019 | Paydown | | 980,327 | 980,327 | 982,318 | 981,131 | | (804) | | (804) | | 980,327 | | | | 22,057 | 10/25/2028 | 1 |
| 31398P-W2-1 | FNR 2010-39 LY (25) 5.000% 05/25/30 | | 04/01/2019 | Paydown | | 71,398 | 71,398 | 74,639 | 73,485 | | (2,087) | | (2,087) | | 71,398 | | | | 1,190 | 05/25/2030 | 1 |
| 31398P-W2-1 | FNR 2010-39 LY (25) 5.000% 05/25/30 | | 05/01/2019 | Paydown | | 48,133 | 48,133 | 50,317 | 49,540 | | (1,407) | | (1,407) | | 48,133 | | | | 1,003 | 05/25/2030 | 1 |
| 31398P-W2-1 | FNR 2010-39 LY (25) 5.000% 05/25/30 | | 06/01/2019 | Paydown | | 58,361 | 58,361 | 61,010 | 60,067 | | (1,706) | | (1,706) | | 58,361 | | | | 1,459 | 05/25/2030 | 1 |
| 31398Q-5P-8 | FHR 3669 BU (14) 4.500% 05/01/30 | | 04/01/2019 | Paydown | | 32,288 | 32,288 | 32,309 | 32,281 | | 8 | | 8 | | 32,288 | | | | 484 | 05/01/2030 | 1 |
| 31398Q-5P-8 | FHR 3669 BU (14) 4.500% 05/01/30 | | 05/01/2019 | Paydown | | 38,858 | 38,858 | 38,882 | 38,849 | | 9 | | 9 | | 38,858 | | | | 729 | 05/01/2030 | 1 |
| 31398Q-5P-8 | FHR 3669 BU (14) 4.500% 05/01/30 | | 06/01/2019 | Paydown | | 31,116 | 31,116 | 31,136 | 31,109 | | 7 | | 7 | | 31,116 | | | | 700 | 05/01/2030 | 1 |
| 38377F-MF-5 | GNMA 2010 56 MD (20) 5.000% 03/20/39 | | 04/01/2019 | Paydown | | 55,098 | 55,098 | 57,663 | 56,994 | | (1,897) | | (1,897) | | 55,098 | | | | 918 | 03/20/2039 | 1 |
| 38377F-MF-5 | GNMA 2010 56 MD (20) 5.000% 03/20/39 | | 05/01/2019 | Paydown | | 55,330 | 55,330 | 57,906 | 57,235 | | (1,905) | | (1,905) | | 55,330 | | | | 1,153 | 03/20/2039 | 1 |
| 38377F-MF-5 | GNMA 2010 56 MD (20) 5.000% 03/20/39 | | 06/01/2019 | Paydown | | 65,731 | 65,731 | 68,792 | 67,994 | | (2,263) | | (2,263) | | 65,731 | | | | 1,643 | 03/20/2039 | 1 |
| 491189-FA-9 | Kentucky Asset Liability Comm Rev 4.104% 04/01/19 | | 04/01/2019 | Maturity | | 1,120,000 | 1,120,000 | 1,116,349 | 1,119,876 | | 124 | | 124 | | 1,120,000 | | | | 22,982 | 04/01/2019 | 1FE |
| 709224-TC-3 | Pennsylvania St Turnpike Comm Rev 6.410% 06/01/22 | | 06/01/2019 | Call 100.0000 | | 945,000 | 945,000 | 981,560 | 945,000 | | | | | | 945,000 | | | | 30,287 | 06/01/2022 | 1FE |
| 74526Q-ZM-7 | Puerto Rico Elec Pwr Auth Rev 5.000% 07/01/21 | | 06/04/2019 | Tax Free Exchange | | 36,163 | 110,000 | 36,163 | 36,163 | | | | | | 36,163 | | | | (3,163) | 07/01/2021 | 6FE |
| 977100-AC-0 | Wisconsin ST Gen Ser A Rev 5.700% 05/01/26 | | 05/01/2019 | Call 100.0000 | | 110,000 | 110,000 | 118,734 | 114,914 | | (186) | | (186) | | 114,728 | | (4,728) | (4,728) | 3,135 | 05/01/2026 | 1FE |
| 3199999 | Subtotal - Bonds - U.S. Special Revenues | | | | | 14,612,132 | 14,619,142 | 13,601,282 | 14,179,956 | | 270,067 | | 270,067 | | 14,450,025 | | 95,280 | 95,280 | 373,987 | XXX | XXX |
| 035240-AD-2 | Anheuser Busch Inbev Bd 3.750% 01/15/22 | | 04/25/2019 | Call 102.8313 | | 5,141,567 | 5,000,000 | 5,000,000 | 5,000,000 | | | | | | 5,000,000 | | | | 287,400 | 01/15/2022 | 2FE |
| 05531F-AB-9 | BB&T Corp Bd 6.850% 04/30/19 | | 04/30/2019 | Maturity 100.0000 | | 13,254,000 | 13,254,000 | 14,964,548 | 13,327,800 | | (73,800) | | (73,800) | | 13,254,000 | | | | 453,950 | 04/30/2019 | 1FE |
| 05567Y-AA-7 | Burlington Northern Santa Fe Bd 4.967% 04/01/23 | | 04/01/2019 | Redemption 100.0000 | | 590,025 | 590,025 | 586,450 | 588,928 | | 139 | | 139 | | 589,066 | | 959 | 959 | 17,270 | 04/01/2023 | 1FE |
| 12563L-AL-1 | CLI Funding LLC 19-1A 3.710% 05/18/44 | | 06/18/2019 | Paydown 100.0000 | | 67,386 | 67,386 | 68,192 | | | (806) | | (806) | | 67,386 | | | | 201 | 05/18/2044 | |
| 12665U-AA-2 | CVS Pass-Through Trust 144A 4.704% 01/10/36 | | 04/10/2019 | Redemption 100.0000 | | 27,617 | 27,617 | 29,413 | 29,303 | | (26) | | (26) | | 29,277 | | (1,660) | (1,660) | 433 | 01/10/2036 | 2FE |
| 12665U-AA-2 | CVS Pass-Through Trust 144A 4.704% 01/10/36 | | 05/10/2019 | Redemption 100.0000 | | 27,725 | 27,725 | 29,529 | 29,418 | | (33) | | (33) | | 29,384 | | (1,659) | (1,659) | 543 | 01/10/2036 | 2FE |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|------------------------------|--|--------------|------------------|----------------------|---------------------------------|--------------------|------------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|--|--|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident- ification | Description | For- eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid- eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other Than Temporary Impairment Recog- nized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date | NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a) |
| 12665U-AA-2 | CVS Pass-Through Trust 144A 4.704% 01/10/36 | | 06/10/2019 | Redemption 100.0000 | | 27,834 | 27,834 | 29,644 | 29,533 | | (41) | | (41) | | 29,492 | | (1,658) | (1,658) | 655 | 01/10/2036 | 2FE |
| 12667F-4F-9 | Countrywide Alt Loan Trust 2005-7CB 1A4 (25) 5.500% 02/25/20 | | 04/01/2019 | Paydown | | 4,026 | 4,012 | 4,121 | 4,011 | | (3) | | (3) | | 4,008 | | 17 | 17 | 74 | 02/25/2020 | 3FM |
| 12667F-4F-9 | Countrywide Alt Loan Trust 2005-7CB 1A4 (25) 5.500% 02/25/20 | | 05/01/2019 | Paydown | | 5,542 | 5,484 | 5,633 | 5,483 | | (5) | | (5) | | 5,478 | | 64 | 64 | 128 | 02/25/2020 | 3FM |
| 12667F-4F-9 | Countrywide Alt Loan Trust 2005-7CB 1A4 (25) 5.500% 02/25/20 | | 06/01/2019 | Paydown | | 2,519 | 7,260 | 7,457 | 7,259 | | (9) | | (9) | | 7,250 | | (4,732) | (4,732) | 200 | 02/25/2020 | 3FM |
| 12805P-AJ-5 | CAL Funding LTD 18-2A 4.340% 09/25/43 | | 04/25/2019 | Paydown | | 50,000 | 50,000 | 50,556 | 20,865 | | (556) | | (556) | | 50,000 | | | | 512 | 09/25/2043 | 1FE |
| 12805P-AJ-5 | CAL Funding LTD 18-2A 4.340% 09/25/43 | | 05/25/2019 | Paydown | | 50,000 | 50,000 | 50,556 | 20,865 | | (556) | | (556) | | 50,000 | | | | 693 | 09/25/2043 | 1FE |
| 12805P-AJ-5 | CAL Funding LTD 18-2A 4.340% 09/25/43 | | 06/25/2019 | Paydown | | 50,000 | 50,000 | 50,556 | 20,865 | | (556) | | (556) | | 50,000 | | | | 874 | 09/25/2043 | 1FE |
| 154051-BH-8 | Central Maine Power Co 144A 5.700% 06/01/19 | | 06/01/2019 | Maturity | | 10,000,000 | 10,000,000 | 9,990,000 | 9,999,476 | | 524 | | 524 | | 10,000,000 | | | | 285,000 | 06/01/2019 | 1FE |
| 16162X-AH-0 | Chase 2006-S3 2A1 2006 S3 2A1 (25) 5.500% 11/25/21 | | 04/01/2019 | Paydown | | 690 | 690 | 683 | 486 | 200 | | | 200 | | 686 | | 4 | 4 | 13 | 11/25/2021 | 1FM |
| 16162X-AH-0 | Chase 2006-S3 2A1 2006 S3 2A1 (25) 5.500% 11/25/21 | | 05/01/2019 | Paydown | | 272 | 272 | 269 | 191 | 79 | | | 79 | | 270 | | 2 | 2 | 6 | 11/25/2021 | 1FM |
| 16162X-AH-0 | Chase 2006-S3 2A1 2006 S3 2A1 (25) 5.500% 11/25/21 | | 06/01/2019 | Paydown | | 14 | 35 | 35 | 25 | 10 | | | 10 | | 35 | | (21) | (21) | 1 | 11/25/2021 | 1FM |
| 17307G-L2-2 | Citigroup Mortgage Loan Trust 2005-9 21A2 (25) 5.500% 11/25/35 | | 04/01/2019 | Paydown | | 14,015 | 17,166 | 16,243 | 16,419 | | 6 | | 6 | | 16,425 | | (2,410) | (2,410) | 315 | 11/25/2035 | 1FM |
| 17307G-L2-2 | Citigroup Mortgage Loan Trust 2005-9 21A2 (25) 5.500% 11/25/35 | | 05/01/2019 | Paydown | | 19,252 | 21,553 | 20,395 | 20,615 | | 10 | | 10 | | 20,625 | | (1,372) | (1,372) | 494 | 11/25/2035 | 1FM |
| 17307G-L2-2 | Citigroup Mortgage Loan Trust 2005-9 21A2 (25) 5.500% 11/25/35 | | 06/01/2019 | Paydown | | 6,058 | 1,447 | 1,369 | 1,384 | | 1 | | 1 | | 1,385 | | 4,673 | 4,673 | 271 | 11/25/2035 | 1FM |
| 191098-AJ-1 | Coca-Cola Bottling Co Nt 7.000% 04/15/19 | | 04/15/2019 | Maturity | | 8,500,000 | 8,500,000 | 8,350,230 | 8,494,076 | | 5,924 | | 5,924 | | 8,500,000 | | | | 297,500 | 04/15/2019 | 2FE |
| 19260M-AA-4 | Coinstar Funding, LLC 17-1A 5.216% 04/25/47 | | 04/25/2019 | Paydown | | 36,563 | 36,563 | 37,872 | 37,624 | | (1,062) | | (1,062) | | 36,563 | | | | 954 | 04/25/2047 | 2FE |
| 203233-AA-9 | Commonwealth Reit Bd 5.875% 09/15/20 | | 06/28/2019 | Call 102.1100 | | 2,552,750 | 2,500,000 | 2,446,325 | 2,488,402 | | 3,225 | | 3,225 | | 2,491,627 | | 8,373 | 8,373 | 168,210 | 09/15/2020 | 2FE |
| 227170-AG-2 | Cronos Containers Program LTD Abs 3.270% 11/18/29 | | 04/18/2019 | Paydown | | 27,778 | 27,778 | 27,383 | | | 394 | | 394 | | 27,778 | | | | 227 | 11/18/2029 | 1FE |
| 227170-AG-2 | Cronos Containers Program LTD Abs 3.270% 11/18/29 | | 05/18/2019 | Paydown | | 27,778 | 27,778 | 27,383 | | | 394 | | 394 | | 27,778 | | | | 303 | 11/18/2029 | 1FE |
| 227170-AG-2 | Cronos Containers Program LTD Abs 3.270% 11/18/29 | | 06/18/2019 | Paydown | | 27,778 | 27,778 | 27,383 | | | 394 | | 394 | | 27,778 | | | | 378 | 11/18/2029 | 1FE |
| 263534-CE-7 | du Pont El de Nemours & Co Nt 4.250% 04/01/21 | | 04/22/2019 | Call 103.1968 | | 10,319,676 | 10,000,000 | 9,926,600 | 9,980,687 | | 2,533 | | 2,533 | | 9,983,220 | | 16,780 | 16,780 | 556,967 | 04/01/2021 | 1FE |
| 263534-CK-3 | du Pont El de Nemours & Co Sr Nt 2.800% 02/15/23 | | 04/22/2019 | Call 101.0370 | | 8,082,964 | 8,000,000 | 7,997,200 | 7,998,751 | | 89 | | 89 | | 7,998,840 | | 1,161 | 1,161 | 236,653 | 02/15/2023 | 1FE |
| 26875P-AD-3 | EOG Resources Inc Nt 5.625% 06/01/19 | | 06/01/2019 | Maturity | | 5,000,000 | 5,000,000 | 4,990,800 | 4,999,514 | | 486 | | 486 | | 5,000,000 | | | | 140,625 | 06/01/2019 | 1FE |
| 302508-AM-8 | FMIR Corp 144A 7.490% 06/15/19 | | 06/15/2019 | Maturity | | 15,345,000 | 15,345,000 | 17,668,181 | 15,483,837 | | (138,837) | | (138,837) | | 15,345,000 | | | | 574,670 | 06/15/2019 | 1FE |
| 340711-AQ-3 | Florida Gas Transmission 144A 7.900% 05/15/19 | | 05/15/2019 | Maturity | | 2,000,000 | 2,000,000 | 1,996,400 | 1,999,808 | | 192 | | 192 | | 2,000,000 | | | | 79,000 | 05/15/2019 | 2FE |
| 362341-6V-6 | GSR Mortgage Loan Trust 2006 1F 1A13 (25) 5.500% 02/25/36 | | 04/01/2019 | Paydown | | 1,366 | 1,794 | 1,775 | 1,778 | | | | | | 1,778 | | (413) | (413) | 33 | 02/25/2036 | 4FM |
| 362341-6V-6 | GSR Mortgage Loan Trust 2006 1F 1A13 (25) 5.500% 02/25/36 | | 05/01/2019 | Paydown | | 2,515 | 3,511 | 3,474 | 3,481 | | | | | | 3,481 | | (966) | (966) | 80 | 02/25/2036 | 4FM |
| 362341-6V-6 | GSR Mortgage Loan Trust 2006 1F 1A13 (25) 5.500% 02/25/36 | | 06/01/2019 | Paydown | | 19,526 | 19,953 | 19,744 | 19,782 | | 1 | | 1 | | 19,783 | | (257) | (257) | 549 | 02/25/2036 | 4FM |
| 362341-7N-3 | GSR Mortgage Loan Trust 2006 1F 2A14 (25) 6.000% 02/25/36 | | 04/01/2019 | Paydown | | 639 | 2,184 | 2,198 | 2,191 | | | | | | 2,191 | | (1,553) | (1,553) | 44 | 02/25/2036 | 5FM |
| 362341-7N-3 | GSR Mortgage Loan Trust 2006 1F 2A14 (25) 6.000% 02/25/36 | | 05/01/2019 | Paydown | | 11,070 | 17,440 | 17,549 | 17,497 | | (1) | | (1) | | 17,496 | | (6,426) | (6,426) | 436 | 02/25/2036 | 5FM |
| 362341-7N-3 | GSR Mortgage Loan Trust 2006 1F 2A14 (25) 6.000% 02/25/36 | | 06/01/2019 | Paydown | | 22,509 | 23,986 | 24,136 | 24,063 | | (1) | | (1) | | 24,062 | | (1,553) | (1,553) | 720 | 02/25/2036 | 5FM |
| 36242D-EK-5 | GSR Mortgage Loan Trust 2004-10F 1A3 (25) 4.500% 08/25/19 | | 04/01/2019 | Paydown | | 14,068 | 14,068 | 13,510 | 13,985 | | 83 | | 83 | | 14,068 | | | | 211 | 08/25/2019 | 1FM |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|------------------------------|---|--------------|------------------|----------------------|---------------------------------|--------------------|------------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|--|--|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident- ification | Description | For- eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid- eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other Than Temporary Impairment Recog- nized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date | NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a) |
| 362420-EK-5 | GSR Mortgage Loan Trust 2004-10F 1A3 (25) 4.500% 08/25/19 | | 05/01/2019 | Paydown | | 6,976 | 6,976 | 6,700 | 6,935 | | .41 | | .41 | | 6,976 | | | | .131 | 08/25/2019 | 1FM |
| 362420-EK-5 | GSR Mortgage Loan Trust 2004-10F 1A3 (25) 4.500% 08/25/19 | | 06/01/2019 | Paydown | | 2,863 | 2,863 | 2,750 | 2,846 | | .17 | | .17 | | 2,863 | | | | .64 | 08/25/2019 | 1FM |
| 46628Y-AS-9 | JP Morgan Trust 2006-S2 1A17 2006-S2 1A17 (25) 6.000% 07/25/36 | | 04/01/2019 | Paydown | | 2,247 | 2,248 | 2,227 | 2,228 | | | | | | 2,228 | | .19 | | .45 | 07/25/2036 | 5FM |
| 46628Y-AS-9 | JP Morgan Trust 2006-S2 1A17 2006-S2 1A17 (25) 6.000% 07/25/36 | | 05/01/2019 | Paydown | | 3,217 | 5,680 | 5,627 | 5,630 | | | | | | 5,630 | | (2,413) | | .142 | 07/25/2036 | 5FM |
| 46628Y-AS-9 | JP Morgan Trust 2006-S2 1A17 2006-S2 1A17 (25) 6.000% 07/25/36 | | 06/01/2019 | Paydown | | 3,987 | 4,326 | 4,285 | 4,288 | | | | | | 4,288 | | (301) | | .130 | 07/25/2036 | 5FM |
| 46630W-AV-2 | JP Morgan Mortgage Trust 2007-S2 2A3 (25) 5.500% 06/25/37 | | 04/01/2019 | Paydown | | 3,616 | 3,620 | 3,577 | 3,582 | | | | | | 3,582 | | .34 | | .66 | 06/25/2037 | 3FM |
| 46630W-AV-2 | JP Morgan Mortgage Trust 2007-S2 2A3 (25) 5.500% 06/25/37 | | 05/01/2019 | Paydown | | 1,639 | 1,639 | 1,619 | 1,622 | | | | | | 1,622 | | .17 | | .38 | 06/25/2037 | 3FM |
| 46630W-AV-2 | JP Morgan Mortgage Trust 2007-S2 2A3 (25) 5.500% 06/25/37 | | 06/01/2019 | Paydown | | 1,598 | 1,598 | 1,579 | 1,582 | | | | | | 1,582 | | .17 | | .44 | 06/25/2037 | 3FM |
| 46630W-AX-8 | JP Morgan Mortgage Trust 2007-S2 2A5 (25) 6.500% 06/25/37 | | 04/01/2019 | Paydown | | 13,532 | 13,532 | 13,618 | 13,579 | | | | | | 13,578 | | (.47) | | .293 | 06/25/2037 | 2FM |
| 46630W-AX-8 | JP Morgan Mortgage Trust 2007-S2 2A5 (25) 6.500% 06/25/37 | | 05/01/2019 | Paydown | | 64,696 | 64,696 | 65,111 | 64,922 | | (.2) | | (.2) | | 64,919 | | (223) | | 1,752 | 06/25/2037 | 2FM |
| 46630W-AX-8 | JP Morgan Mortgage Trust 2007-S2 2A5 (25) 6.500% 06/25/37 | | 06/01/2019 | Paydown | | 12,900 | 12,900 | 12,982 | 12,945 | | (.1) | | (.1) | | 12,944 | | (.44) | | .419 | 06/25/2037 | 2FM |
| 485260-BL-6 | 06/15/19 | | 06/15/2019 | Maturity | | 5,000,000 | 5,000,000 | 4,990,950 | 4,999,450 | | .550 | | .550 | | 5,000,000 | | | | .167,500 | 06/15/2019 | 1FE |
| 53079E-AQ-7 | Liberty Mutual Group 144A 3.528% 03/15/37 | | 06/17/2019 | Call 100.0000 | | 500,000 | 500,000 | 285,604 | 320,567 | | 2,267 | | 2,267 | | 322,834 | | 177,166 | | .14,160 | 03/15/2037 | 3FE |
| 565122-AE-8 | Keurig Dr Pepper Inc 144A 4.985% 05/25/38 | | 06/05/2019 | Tax Free Exchange | | 1,665,089 | 1,700,000 | 1,664,691 | | | .398 | | .398 | | 1,665,089 | | | | .44,727 | 05/25/2038 | 2FE |
| 56585A-AR-3 | Marathon Petroleum Corp Bd 5.125% 12/15/26 | | 05/22/2019 | Tax Free Exchange | | 5,264,297 | 5,000,000 | 5,283,490 | 5,276,353 | | (12,056) | | (12,056) | | 5,264,297 | | | | .112,465 | 12/15/2026 | 2FE |
| 59156R-AX-6 | MetLife Inc Bd 4.750% 02/08/21 | | 06/24/2019 | Call 104.2630 | | 1,632,759 | 1,566,000 | 1,629,423 | 1,582,370 | | (3,618) | | (3,618) | | 1,578,752 | | (12,752) | | .132,052 | 02/08/2021 | 1FE |
| 655844-BC-1 | Norfolk Southern Corp Bd 5.900% 06/15/19 | | 06/15/2019 | Maturity | | 7,000,000 | 7,000,000 | 6,982,500 | 6,998,980 | | 1,020 | | 1,020 | | 7,000,000 | | | | .206,500 | 06/15/2019 | 2FE |
| 67740Q-AF-3 | Ohio National Financial Svcs 144A 6.375% 04/30/20 | | 05/10/2019 | Redemption 103.4210 | | 11,272,889 | 10,900,000 | 11,398,332 | 10,988,270 | | (23,152) | | (23,152) | | 10,965,118 | | 307,771 | | .366,740 | 04/30/2020 | 2FE |
| 736508-BQ-4 | Portland Gen'l Electric Co Bd 6.100% 04/15/19 | | 04/15/2019 | Maturity | | 4,000,000 | 4,000,000 | 3,997,040 | 3,999,887 | | .113 | | .113 | | 4,000,000 | | | | .122,000 | 04/15/2019 | 1FE |
| 824348-AZ-9 | Sherwin Williams Co Bd 7.250% 06/15/19 | | 06/15/2019 | Maturity | | 5,000,000 | 5,000,000 | 4,995,014 | 4,998,888 | | 1,112 | | 1,112 | | 5,000,000 | | | | .181,250 | 06/15/2019 | 2FE |
| 874074-AA-5 | TAL Advantage LLC 2017 1A A 4.500% 04/20/42 | | 04/18/2019 | Paydown | | 50,988 | 50,988 | 51,346 | 51,343 | | (.356) | | (.356) | | 50,988 | | | | .765 | 04/20/2042 | 1FE |
| 874074-AA-5 | TAL Advantage LLC 2017 1A A 4.500% 04/20/42 | | 05/18/2019 | Paydown | | 45,703 | 45,703 | 46,024 | 46,022 | | (.319) | | (.319) | | 45,703 | | | | .857 | 04/20/2042 | 1FE |
| 874074-AA-5 | TAL Advantage LLC 2017 1A A 4.500% 04/20/42 | | 06/18/2019 | Paydown | | 47,249 | 47,249 | 47,581 | 47,579 | | (.330) | | (.330) | | 47,249 | | | | 1,063 | 04/20/2042 | 1FE |
| 88315F-AB-7 | Textainer Marine Containers 17-1A 4.850% 05/20/42 | | 04/20/2019 | Paydown | | 39,560 | 39,560 | 40,230 | 40,200 | | (.640) | | (.640) | | 39,560 | | | | .640 | 05/20/2042 | 2FE |
| 88315F-AB-7 | Textainer Marine Containers 17-1A 4.850% 05/20/42 | | 05/20/2019 | Paydown | | 37,969 | 37,969 | 38,612 | 38,584 | | (.614) | | (.614) | | 37,969 | | | | .767 | 05/20/2042 | 2FE |
| 88315F-AB-7 | Textainer Marine Containers 17-1A 4.850% 05/20/42 | | 06/20/2019 | Paydown | | 39,834 | 39,834 | 40,508 | 40,478 | | (.645) | | (.645) | | 39,834 | | | | .966 | 05/20/2042 | 2FE |
| 88315F-AG-6 | Textainer Marine Containers 17-2A 4.750% 06/20/42 | | 04/20/2019 | Paydown | | 62,121 | 62,121 | 63,092 | 63,047 | | (.927) | | (.927) | | 62,121 | | | | .984 | 06/20/2042 | 2FE |
| 88315F-AG-6 | Textainer Marine Containers 17-2A 4.750% 06/20/42 | | 05/20/2019 | Paydown | | 60,071 | 60,071 | 61,011 | 60,968 | | (.896) | | (.896) | | 60,071 | | | | 1,189 | 06/20/2042 | 2FE |
| 88315F-AG-6 | Textainer Marine Containers 17-2A 4.750% 06/20/42 | | 06/20/2019 | Paydown | | 62,905 | 62,905 | 63,889 | 63,843 | | (.939) | | (.939) | | 62,905 | | | | 1,494 | 06/20/2042 | 2FE |
| 88315L-AA-6 | Textainer Marine Containers Li 18-1A 4.110% 07/20/43 | | 04/20/2019 | Paydown | | 30,000 | 30,000 | 29,828 | 29,829 | | .171 | | .171 | | 30,000 | | | | .411 | 07/20/2043 | 1FE |
| 88315L-AA-6 | Textainer Marine Containers Li 18-1A 4.110% 07/20/43 | | 05/20/2019 | Paydown | | 30,000 | 30,000 | 29,828 | 29,829 | | .171 | | .171 | | 30,000 | | | | .514 | 07/20/2043 | 1FE |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

E05.4

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|--|-------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|--|--|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident- ification | Description | For- eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid- eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other Than Temporary Impairment Recog- nized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date | NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a) |
| 9899999. Total - Preferred and Common Stocks | | | | | | | XXX | | | | | | | | | | | | | XXX | XXX |
| 9999999 - Totals | | | | | | 296,336,322 | XXX | 302,021,133 | 292,572,673 | 289 | (162,008) | | (161,719) | | 294,405,259 | | (497,571) | (497,571) | 11,328,959 | XXX | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|--|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|---|---|--------------------|------------------------------------|---|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amorti-zation)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |
| 0079999999. Subtotal - Purchased Options - Hedging Effective | | | | | | | | | | | | | | | XXX | | | | | | XXX | XXX |
| S&P 500 INDEX CALLSPREAD_3YR 853SPA039 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 12/30/2016 | 12/30/2019 | | 2,500,000 | 2238.830/2843.310 | 242,250 | | | 587,415 | | 587,415 | 244,938 | | | | | | |
| S&P 500 INDEX CALLSPREAD_2YR 853SPA358 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 12/15/2017 | 12/13/2019 | | 2,500,000 | 2675.810/2742.710 | 37,000 | | | 51,674 | | 51,674 | 29,463 | | | | | | |
| S&P 500 INDEX CALLSPREAD_2YR 853SPA542 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 06/15/2018 | 06/15/2020 | | 2,500,000 | 2779.660/2847.760 | 37,500 | | | 43,330 | | 43,330 | 33,311 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA568 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 07/06/2018 | 07/05/2019 | | 3,000,000 | 2759.820/2870.210 | 70,800 | | | 113,694 | | 113,694 | 92,132 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA569 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJIY9T8XKCSX06 | 07/06/2018 | 07/05/2019 | | 4,800,000 | 2,759.82 | 127,200 | | | 188,047 | | 188,047 | 142,318 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA570 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 07/06/2018 | 07/05/2019 | | 7,500,000 | 2759.820/2886.220 | 198,750 | | | 321,803 | | 321,803 | 262,628 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA571 | Multiple | N/A | EQ/IDX | Natixis KX1WK48MPD4Y2NCUIZ63 | 07/06/2018 | 07/05/2019 | | 3,800,000 | 2759.820/3241.130 | 230,280 | | | 254,174 | | 254,174 | 204,576 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA572 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCJFXT09 | 07/06/2018 | 07/05/2019 | | 4,100,000 | 2,759.82 | 109,880 | | | | | | (265) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA576 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 07/16/2018 | 07/16/2019 | | 2,500,000 | 2798.430/2910.370 | 58,500 | | | 84,968 | | 84,968 | 70,079 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA577 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJIY9T8XKCSX06 | 07/16/2018 | 07/16/2019 | | 6,900,000 | 2,798.43 | 182,160 | | | 255,374 | | 255,374 | 199,277 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA578 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 07/16/2018 | 07/16/2019 | | 14,000,000 | 2798.430/2926.880 | 366,800 | | | 533,562 | | 533,562 | 442,369 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA579 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 07/16/2018 | 07/16/2019 | | 5,200,000 | 2798.430/3265.770 | 297,960 | | | 283,855 | | 283,855 | 227,901 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA580 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 07/16/2018 | 07/16/2019 | | 7,400,000 | 2,798.43 | 188,700 | | | | | | (1,006) | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA584 | Multiple | N/A | EQ/IDX | Natixis KX1WK48MPD4Y2NCUIZ63 | 07/24/2018 | 07/24/2019 | | 5,800,000 | 2,820.40 | 153,700 | | | 205,342 | | 205,342 | 162,158 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA585 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCJFXT09 | 07/24/2018 | 07/24/2019 | | 15,800,000 | 2820.400/2950.140 | 413,960 | | | 557,513 | | 557,513 | 464,380 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA586 | Multiple | N/A | EQ/IDX | Natixis KX1WK48MPD4Y2NCUIZ63 | 07/24/2018 | 07/24/2019 | | 6,000,000 | 2820.400/3302.690 | 346,200 | | | 292,625 | | 292,625 | 233,837 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA587 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCJFXT09 | 07/24/2018 | 07/24/2019 | | 9,300,000 | 2,820.40 | 252,960 | | | | | | | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA591 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 08/01/2018 | 08/01/2019 | | 3,600,000 | 2813.360/2925.890 | 83,880 | | | 114,035 | | 114,035 | 93,068 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA592 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJIY9T8XKCSX06 | 08/01/2018 | 08/01/2019 | | 6,300,000 | 2,813.36 | 167,580 | | | 220,612 | | 220,612 | 170,681 | | | | | | |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|---|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA593 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 08/01/2018 | 08/01/2019 | | 15,400,000 | 2813.360/2941.930 | 403,480 | | | 545,151 | | 545,151 | 446,920 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA594 | Multiple | N/A | EQ/IDX | Natixis ... KX1WK48MPD4Y2NCUIZ63 | 08/01/2018 | 08/01/2019 | | 6,600,000 | 2813.360/3332.710 | 390,060 | | | 348,245 | | 348,245 | 276,118 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA595 | Multiple | N/A | EQ/IDX | Morgan Stanley ... 4PQUHNSJPFGFNF3BB653 | 08/01/2018 | 08/01/2019 | | 7,200,000 | 2,813.36 | 181,440 | | | | | | | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA596 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5I70UK5573 | 08/01/2018 | 08/01/2019 | | 16,800,000 | 2813.360/3143.930 | 868,560 | | | 880,369 | | 880,369 | 712,015 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA597 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 08/01/2018 | 08/01/2019 | | 2,500,000 | 2855.560/3059.530 | 86,000 | | | 95,036 | | 95,036 | 78,983 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA600 | Multiple | N/A | EQ/IDX | Wells Fargo ... KB1H1DSPRFMYMCOJFXTO9 | 08/08/2018 | 08/08/2019 | | 2,500,000 | 2857.700/2972.010 | 58,000 | | | 68,133 | | 68,133 | 56,538 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA601 | Multiple | N/A | EQ/IDX | Natixis ... KX1WK48MPD4Y2NCUIZ63 | 08/08/2018 | 08/08/2019 | | 5,100,000 | 2,857.70 | 137,190 | | | 165,660 | | 165,660 | 132,513 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA602 | Multiple | N/A | EQ/IDX | Morgan Stanley ... 4PQUHNSJPFGFNF3BB653 | 08/08/2018 | 08/08/2019 | | 11,000,000 | 2857.700/2988.010 | 286,550 | | | 329,806 | | 329,806 | 273,899 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA603 | Multiple | N/A | EQ/IDX | Wells Fargo ... KB1H1DSPRFMYMCOJFXTO9 | 08/08/2018 | 08/08/2019 | | 5,900,000 | 2857.700/3346.080 | 330,990 | | | 237,859 | | 237,859 | 187,884 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA604 | Multiple | N/A | EQ/IDX | Morgan Stanley ... 4PQUHNSJPFGFNF3BB653 | 08/08/2018 | 08/08/2019 | | 6,300,000 | 2,857.70 | 163,170 | | | | | | (411) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA608 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 08/16/2018 | 08/16/2019 | | 2,500,000 | 2840.690/2913.980 | 39,750 | | | 48,888 | | 48,888 | 39,351 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA609 | Multiple | N/A | EQ/IDX | Natixis ... KX1WK48MPD4Y2NCUIZ63 | 08/16/2018 | 08/16/2019 | | 6,100,000 | 2,840.69 | 162,870 | | | 198,107 | | 198,107 | 174,631 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA610 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 08/16/2018 | 08/16/2019 | | 17,800,000 | 2840.690/2970.230 | 468,140 | | | 564,730 | | 564,730 | 460,681 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA611 | Multiple | N/A | EQ/IDX | Natixis ... KX1WK48MPD4Y2NCUIZ63 | 08/16/2018 | 08/16/2019 | | 5,700,000 | 2840.690/3345.200 | 333,279 | | | 268,160 | | 268,160 | 211,082 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA612 | Multiple | N/A | EQ/IDX | Morgan Stanley ... 4PQUHNSJPFGFNF3BB653 | 08/16/2018 | 08/16/2019 | | 7,000,000 | 2,840.69 | 183,400 | | | | | | (461) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA615 | Multiple | N/A | EQ/IDX | Wells Fargo ... KB1H1DSPRFMYMCOJFXTO9 | 08/24/2018 | 08/23/2019 | | 3,800,000 | 2874.690/2989.680 | 88,920 | | | 96,542 | | 96,542 | 79,261 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA616 | Multiple | N/A | EQ/IDX | Natixis ... KX1WK48MPD4Y2NCUIZ63 | 08/24/2018 | 08/23/2019 | | 6,900,000 | 2,874.69 | 185,610 | | | 209,684 | | 209,684 | 166,847 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA617 | Multiple | N/A | EQ/IDX | Wells Fargo ... KB1H1DSPRFMYMCOJFXTO9 | 08/24/2018 | 08/23/2019 | | 17,200,000 | 2874.690/3004.630 | 447,200 | | | 477,681 | | 477,681 | 392,318 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA618 | Multiple | N/A | EQ/IDX | Natixis ... KX1WK48MPD4Y2NCUIZ63 | 08/24/2018 | 08/23/2019 | | 7,400,000 | 2874.690/3369.710 | 421,060 | | | 285,285 | | 285,285 | 223,334 | | | | | | |

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|--|---|------------------------------|------------------------|---|--------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|
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| S&P 500 INDEX CLIQUET_1YR 853SPA619 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPF6FNF3BB653 | ..08/24/2018 | ..08/23/2019 | | 7,500,000 | 2,874.69 | ..201,000 | | | | | | | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA622 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMVMCJFXT09 | ..08/31/2018 | ..08/30/2019 | | 2,500,000 | 2901.520/3017.5 | ..58,250 | | | ..56,718 | | ..56,718 | ..46,560 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA623 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | ..08/31/2018 | ..08/30/2019 | | 4,400,000 | 2,901.52 | ..115,280 | | | ..124,241 | | ..124,241 | ..100,194 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA624 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMVMCJFXT09 | ..08/31/2018 | ..08/30/2019 | | 15,100,000 | 2901.520/3033.2 | ..392,600 | | | ..372,454 | | ..372,454 | ..306,085 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA625 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMVMCJFXT09 | ..08/31/2018 | ..08/30/2019 | | 5,500,000 | 2901.520/3395.9 | ..322,300 | | | ..180,404 | | ..180,404 | ..139,772 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA626 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMVMCJFXT09 | ..08/31/2018 | ..08/30/2019 | | 6,300,000 | 2,901.52 | ..168,840 | | | | | | | | | | | | |
| S&P 500 INDEX CALL_1YR 853SPA627 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMVMCJFXT09 | ..08/31/2018 | ..08/30/2019 | | 2,500,000 | 3,039.34 | ..87,750 | | | ..18,730 | | ..18,730 | ..10,321 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA628 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMVMCJFXT09 | ..08/31/2018 | ..08/30/2019 | | 14,200,000 | 2901.520/3242.4 | ..728,460 | | | ..461,469 | | ..461,469 | ..364,607 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA632 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | ..09/07/2018 | ..09/06/2019 | | 4,400,000 | 2,871.68 | ..118,360 | | | ..132,970 | | ..132,970 | ..103,587 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA633 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | ..09/07/2018 | ..09/06/2019 | | 10,900,000 | 2871.680/3003.7 | ..291,030 | | | ..311,613 | | ..311,613 | ..251,786 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA634 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | ..09/07/2018 | ..09/06/2019 | | 3,900,000 | 2871.680/3378.5 | ..237,120 | | | ..163,652 | | ..163,652 | ..127,242 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA635 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPF6FNF3BB653 | ..09/07/2018 | ..09/06/2019 | | 3,500,000 | 2,871.68 | ..88,900 | | | | | | ..(88) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA638 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMVMCJFXT09 | ..09/14/2018 | ..09/13/2019 | | 2,800,000 | 2904.980/3021.1 | ..65,800 | | | ..63,385 | | ..63,385 | ..51,379 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA639 | Multiple | N/A | EQ/IDX | Natixis KX1WK48MPD4Y2NCJIZ63 | ..09/14/2018 | ..09/13/2019 | | 5,300,000 | 2,904.98 | ..142,570 | | | ..146,202 | | ..146,202 | ..116,140 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA640 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMVMCJFXT09 | ..09/14/2018 | ..09/13/2019 | | 19,900,000 | 2904.980/3037.7 | ..525,360 | | | ..494,403 | | ..494,403 | ..401,554 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA641 | Multiple | N/A | EQ/IDX | Natixis KX1WK48MPD4Y2NCJIZ63 | ..09/14/2018 | ..09/13/2019 | | 5,000,000 | 2904.980/3386.3 | ..289,500 | | | ..172,101 | | ..172,101 | ..132,812 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA642 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPF6FNF3BB653 | ..09/14/2018 | ..09/13/2019 | | 6,400,000 | 2,904.98 | ..161,280 | | | | | | ..(211) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA645 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPF6FNF3BB653 | ..09/24/2018 | ..09/24/2019 | | 2,500,000 | 2919.370/3036.1 | ..59,250 | | | ..53,797 | | ..53,797 | ..43,386 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA646 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPF6FNF3BB653 | ..09/24/2018 | ..09/24/2019 | | 4,000,000 | 2,919.37 | ..108,800 | | | ..107,020 | | ..107,020 | ..84,633 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA647 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDQJBGJIIY9T8XKCSX06 | ..09/24/2018 | ..09/24/2019 | | 16,900,000 | 2919.370/3053.0 | ..451,230 | | | ..400,047 | | ..400,047 | ..323,198 | | | | | | |

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| S&P 500 INDEX CALL SPREAD_1YR 853SPA648 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 09/24/2018 | 09/24/2019 | 5,500,000 | 2919.370/3436.9 | 325,050 | | | 180,207 | | 180,207 | 137,472 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA649 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 09/24/2018 | 09/24/2019 | 5,800,000 | 2,919.37 | 148,480 | | | | | | | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA652 | Multiple | N/A | EQ/IDX | Natixis | KX1WK48MPD4Y2NCUIZ63 | 10/01/2018 | 10/01/2019 | 4,800,000 | 2,924.59 | 131,040 | | | 126,766 | | 126,766 | 99,695 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA653 | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDOJBGJWY9T8XKCSX06 | 10/01/2018 | 10/01/2019 | 15,500,000 | 2924.590/3060.8 | 418,500 | | | 366,420 | | 366,420 | 294,858 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA654 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 10/01/2018 | 10/01/2019 | 6,100,000 | 2924.590/3448.3 | 358,680 | | | 199,102 | | 199,102 | 151,218 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA655 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 10/01/2018 | 10/01/2019 | 7,500,000 | 2,924.59 | 165,750 | | | | | | (2,483) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA656 | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDOJBGJWY9T8XKCSX06 | 10/01/2018 | 10/01/2019 | 18,000,000 | 2924.590/3268.2 | 928,800 | | | 577,705 | | 577,705 | 448,829 | | | | | | |
| S&P 500 INDEX CALL_1YR 853SPA657 | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDOJBGJWY9T8XKCSX06 | 10/01/2018 | 10/01/2019 | 2,500,000 | 3,063.51 | 85,500 | | | 22,059 | | 22,059 | 12,837 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA661 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 10/08/2018 | 10/08/2019 | 2,500,000 | 2884.430/2975.8 | 48,250 | | | 50,651 | | 50,651 | 39,601 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA662 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 10/08/2018 | 10/08/2019 | 3,100,000 | 2884.430/2999.8 | 73,780 | | | 76,510 | | 76,510 | 60,053 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA663 | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDOJBGJWY9T8XKCSX06 | 10/08/2018 | 10/08/2019 | 4,700,000 | 2,884.43 | 125,960 | | | 134,061 | | 134,061 | 101,786 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA664 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 10/08/2018 | 10/08/2019 | 15,700,000 | 2884.430/3020.0 | 430,180 | | | 439,021 | | 439,021 | 345,822 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA665 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 10/08/2018 | 10/08/2019 | 6,900,000 | 2884.430/3414.8 | 432,630 | | | 301,444 | | 301,444 | 230,045 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA666 | Multiple | N/A | EQ/IDX | Morgan Stanley | 4PQUHN3JPFGNF3BB653 | 10/08/2018 | 10/08/2019 | 4,900,000 | 2,884.43 | 85,750 | | | | | | (38) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA670 | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDOJBGJWY9T8XKCSX06 | 10/16/2018 | 10/16/2019 | 2,500,000 | 2809.920/2922.3 | 58,750 | | | 72,748 | | 72,748 | 53,797 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA671 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 10/16/2018 | 10/16/2019 | 5,400,000 | 2,809.92 | 144,180 | | | 171,650 | | 171,650 | 119,799 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA672 | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDOJBGJWY9T8XKCSX06 | 10/16/2018 | 10/16/2019 | 15,800,000 | 2809.920/2941.9 | 428,180 | | | 530,679 | | 530,679 | 395,328 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA673 | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDOJBGJWY9T8XKCSX06 | 10/16/2018 | 10/16/2019 | 7,400,000 | 2809.920/3310.0 | 473,600 | | | 485,133 | | 485,133 | 366,566 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA674 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 10/16/2018 | 10/16/2019 | 8,000,000 | 2,809.92 | 129,600 | | | | | | (717) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA678 | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDOJBGJWY9T8XKCSX06 | 10/24/2018 | 10/24/2019 | 2,500,000 | 2656.100/2762.3 | 57,500 | | | 85,559 | | 85,559 | 51,126 | | | | | | |

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| S&P 500 INDEX DIGITAL_1YR 853SPA679 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 10/24/2018 | 10/24/2019 | | 6,400,000 | 2,656.10 | 167,040 | | | 227,046 | | 227,046 | 123,747 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA680 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 10/24/2018 | 10/24/2019 | | 17,000,000 | 2656.100/2780.9 | 452,200 | | | 678,842 | | 678,842 | 411,996 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA681 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5I70UK5573 | 10/24/2018 | 10/24/2019 | | 6,400,000 | 2656.100/3133.9 | 435,840 | | | 728,792 | | 728,792 | 511,276 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA682 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5I70UK5573 | 10/24/2018 | 10/24/2019 | | 5,600,000 | 2,656.10 | 87,920 | | | | | | | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA685 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 11/01/2018 | 11/01/2019 | | 2,500,000 | 2740.370/2849.9 | 57,250 | | | 78,947 | | 78,947 | 53,195 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA686 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5I70UK5573 | 11/01/2018 | 11/01/2019 | | 5,000,000 | 2,740.37 | 133,250 | | | 173,046 | | 173,046 | 108,081 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA687 | Multiple | N/A | EQ/IDX | Morgan Stanley ... 4PQUHN3JPFGFNF3BB653 | 11/01/2018 | 11/01/2019 | | 17,400,000 | 2740.370/2872.7 | 469,800 | | | 654,584 | | 654,584 | 446,618 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA688 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 11/01/2018 | 11/01/2019 | | 5,900,000 | 2740.370/3224.5 | 385,270 | | | 520,620 | | 520,620 | 381,052 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA689 | Multiple | N/A | EQ/IDX | Morgan Stanley ... 4PQUHN3JPFGFNF3BB653 | 11/01/2018 | 11/01/2019 | | 4,800,000 | 2,740.37 | 76,800 | | | | | | (851) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA690 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 11/01/2018 | 11/01/2019 | | 16,300,000 | 2740.370/3062.3 | 875,310 | | | 1,249,290 | | 1,249,290 | 911,289 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA694 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5I70UK5573 | 11/08/2018 | 11/08/2019 | | 5,700,000 | 2,806.83 | 159,030 | | | 188,138 | | 188,138 | 128,015 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA695 | Multiple | N/A | EQ/IDX | Morgan Stanley ... 4PQUHN3JPFGFNF3BB653 | 11/08/2018 | 11/08/2019 | | 16,300,000 | 2806.830/2947.1 | 461,290 | | | 572,457 | | 572,457 | 417,878 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA696 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5I70UK5573 | 11/08/2018 | 11/08/2019 | | 7,100,000 | 2806.830/3323.0 | 457,950 | | | 491,449 | | 491,449 | 365,836 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA697 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5I70UK5573 | 11/08/2018 | 11/08/2019 | | 6,100,000 | 2,806.83 | 96,990 | | | | | | (905) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA700 | Multiple | N/A | EQ/IDX | Wells Fargo ... KB1H1DSPPRFMYMCOUFXT09 | 11/16/2018 | 11/15/2019 | | 3,500,000 | 2736.270/2845.7 | 80,500 | | | 109,892 | | 109,892 | 72,712 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA701 | Multiple | N/A | EQ/IDX | Morgan Stanley ... 4PQUHN3JPFGFNF3BB653 | 11/16/2018 | 11/15/2019 | | 5,400,000 | 2,736.27 | 139,860 | | | 180,598 | | 180,598 | 110,546 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA702 | Multiple | N/A | EQ/IDX | Morgan Stanley ... 4PQUHN3JPFGFNF3BB653 | 11/16/2018 | 11/15/2019 | | 13,100,000 | 2736.270/2866.2 | 351,735 | | | 482,700 | | 482,700 | 323,193 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA703 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5I70UK5573 | 11/16/2018 | 11/15/2019 | | 6,600,000 | 2736.270/3243.0 | 446,160 | | | 601,502 | | 601,502 | 435,185 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA704 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5I70UK5573 | 11/16/2018 | 11/15/2019 | | 7,900,000 | 2,736.27 | 117,710 | | | 19,363 | | 19,363 | 13,504 | | | | | | |

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| S&P 500 INDEX CALLSPREAD_1YR 853SPA708 | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDQJBGJWY9T8XKCSX06 | 11/26/2018 | 11/26/2019 | 2,600,000 | 2673.450/2780.390 | 58,500 | | | 85,758 | | 85,758 | 51,121 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA709 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA710 | Multiple | N/A | EQ/IDX | Morgan Stanley | 4PQUHNSJPFGFNF3BB653 | 11/26/2018 | 11/26/2019 | 4,400,000 | 2,673.45 | 109,120 | | | 150,749 | | 150,749 | 82,051 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA711 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA712 | Multiple | N/A | EQ/IDX | Morgan Stanley | 4PQUHNSJPFGFNF3BB653 | 11/26/2018 | 11/26/2019 | 4,700,000 | 2673.450/3181.410 | 322,890 | | | 522,563 | | 522,563 | 363,073 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA716 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA717 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 11/30/2018 | 11/29/2019 | 5,200,000 | 2,760.17 | 138,320 | | | 176,082 | | 176,082 | 110,522 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA718 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA719 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 11/30/2018 | 11/29/2019 | 6,200,000 | 2,760.17 | 83,700 | | | | | | (194) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA720 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA721 | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDQJBGJWY9T8XKCSX06 | 11/30/2018 | 11/29/2019 | 15,500,000 | 2760.170/3063.790 | 788,950 | | | 1,087,192 | | 1,087,192 | 785,412 | | | | | | |
| S&P 500 INDEX CALL_1YR 853SPA722 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA725 | Multiple | N/A | EQ/IDX | Wells Fargo | KB1H1DSPRFMYMCUFXT09 | 11/30/2018 | 11/29/2019 | 2,800,000 | 2,891.28 | 133,560 | | | 145,041 | | 145,041 | 105,188 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA726 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA727 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 12/07/2018 | 12/06/2019 | 2,500,000 | 2633.080/2706.020 | 40,000 | | | 58,927 | | 58,927 | 31,551 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA728 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA729 | Multiple | N/A | EQ/IDX | Wells Fargo | KB1H1DSPRFMYMCUFXT09 | 11/30/2018 | 11/29/2019 | 2,500,000 | 2760.170/2870.580 | 56,250 | | | 75,755 | | 75,755 | 51,126 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA730 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA734 | Multiple | N/A | EQ/IDX | Morgan Stanley | 4PQUHNSJPFGFNF3BB653 | 12/07/2018 | 12/06/2019 | 5,100,000 | 2,633.08 | 134,130 | | | 188,873 | | 188,873 | 94,477 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA733 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA734 | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | 12/07/2018 | 12/06/2019 | 12,900,000 | 2633.080/2764.790 | 352,170 | | | 538,487 | | 538,487 | 303,406 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA732 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA733 | Multiple | N/A | EQ/IDX | Natixis | KX1WK48MPD4Y2NCUIZ63 | 12/07/2018 | 12/06/2019 | 5,000,000 | 2633.080/3112.040 | 343,500 | | | 601,329 | | 601,329 | 402,178 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA730 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA733 | Multiple | N/A | EQ/IDX | Morgan Stanley | 4PQUHNSJPFGFNF3BB653 | 12/07/2018 | 12/06/2019 | 6,700,000 | 2,633.08 | 87,100 | | | 66,797 | | 66,797 | 50,903 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA734 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA734 | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDQJBGJWY9T8XKCSX06 | 12/14/2018 | 12/13/2019 | 3,000,000 | 2599.950/2703.950 | 65,100 | | | 102,621 | | 102,621 | 52,846 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA734 | | | | | | | | | | | | | | | | | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA734 | Multiple | N/A | EQ/IDX | Morgan Stanley | 4PQUHNSJPFGFNF3BB653 | 12/14/2018 | 12/13/2019 | 4,400,000 | 2,599.95 | 113,080 | | | 163,536 | | 163,536 | 76,135 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA734 | | | | | | | | | | | | | | | | | | | | | | |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|--|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA735 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 12/14/2018 | 12/13/2019 | | 17,300,000 | 2599.950/2729.950 | 456,720 | | | 734,019 | | 734,019 | 387,195 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA736 | Multiple | N/A | EQ/IDX | Natixis ... KX1WK48MPD4Y2NCUJZ63 | 12/14/2018 | 12/13/2019 | | 6,300,000 | 2599.950/3082.500 | 431,172 | | | 812,520 | | 812,520 | 525,451 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA737 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5170UK5573 | 12/14/2018 | 12/13/2019 | | 6,500,000 | 2,599.95 | 81,900 | | | 102,978 | | 102,978 | 71,278 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA741 | Multiple | N/A | EQ/IDX | Wells Fargo ... KB1H1DSPRFMYMCUFXT09 | 12/21/2018 | 12/20/2019 | | 2,500,000 | 2416.620/2513.280 | 54,000 | | | 90,938 | | 90,938 | 32,005 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA742 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5170UK5573 | 12/21/2018 | 12/20/2019 | | 4,600,000 | 2,416.62 | 118,220 | | | 181,171 | | 181,171 | 57,851 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA743 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 12/21/2018 | 12/20/2019 | | 15,700,000 | 2416.620/2537.450 | 411,340 | | | 712,076 | | 712,076 | 257,596 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA744 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 12/21/2018 | 12/20/2019 | | 6,000,000 | 2416.620/2861.520 | 410,400 | | | 932,032 | | 932,032 | 462,856 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA745 | Multiple | N/A | EQ/IDX | Morgan Stanley ... 4PQUHN3JPFGFNF3BB653 | 12/21/2018 | 12/21/2019 | | 6,100,000 | 2,416.62 | 71,370 | | | 171,698 | | 171,698 | 109,399 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA748 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 12/28/2018 | 12/27/2019 | | 2,800,000 | 2,485.74 | 70,000 | | | 106,104 | | 106,104 | 38,764 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA749 | Multiple | N/A | EQ/IDX | Wells Fargo ... KB1H1DSPRFMYMCUFXT09 | 12/28/2018 | 12/27/2019 | | 10,700,000 | 2485.740/2610.030 | 279,270 | | | 474,772 | | 474,772 | 197,842 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA750 | Multiple | N/A | EQ/IDX | Wells Fargo ... KB1H1DSPRFMYMCUFXT09 | 12/28/2018 | 12/27/2019 | | 4,500,000 | 2485.740/2971.450 | 306,000 | | | 692,175 | | 692,175 | 389,431 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA751 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5170UK5573 | 12/28/2018 | 12/27/2019 | | 3,000,000 | 2,485.74 | 37,500 | | | 39,640 | | 39,640 | 12,568 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA754 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 01/02/2019 | 01/02/2020 | | 2,500,000 | 2510.030/2635.530 | 65,250 | | | 109,649 | | 109,649 | 44,399 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA755 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5170UK5573 | 01/02/2019 | 01/02/2020 | | 16,400,000 | 2510.030/2786.130 | 810,160 | | | 1,521,537 | | 1,521,537 | 711,377 | | | | | | |
| S&P 500 INDEX CALL_1YR 853SPA756 | Multiple | N/A | EQ/IDX | Barclays ... G5GSEF7VJP5170UK5573 | 01/02/2019 | 01/02/2020 | | 2,500,000 | 2,629.26 | 135,250 | | | 357,925 | | 357,925 | 222,675 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA758 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 01/08/2019 | 01/08/2020 | | 2,900,000 | 2574.410/2677.330 | 62,350 | | | 99,076 | | 99,076 | 36,726 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA759 | Multiple | N/A | EQ/IDX | Morgan Stanley ... 4PQUHN3JPFGFNF3BB653 | 01/08/2019 | 01/08/2020 | | 4,800,000 | 2,574.41 | 122,400 | | | 178,358 | | 178,358 | 55,958 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA760 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDQJBGJWY9T8XKCSX06 | 01/08/2019 | 01/08/2020 | | 10,000,000 | 2574.410/2704.930 | 266,000 | | | 429,897 | | 429,897 | 163,897 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA761 | Multiple | N/A | EQ/IDX | Morgan Stanley ... 4PQUHN3JPFGFNF3BB653 | 01/08/2019 | 01/08/2020 | | 6,700,000 | 2574.410/3049.130 | 443,540 | | | 889,244 | | 889,244 | 445,704 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA762 | Multiple | N/A | EQ/IDX | Morgan Stanley ... 4PQUHN3JPFGFNF3BB653 | 01/08/2019 | 01/08/2020 | | 5,700,000 | 2,574.41 | 68,970 | | | 136,979 | | 136,979 | 68,009 | | | | | | |

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|---|---|------------------------------|------------------------|---|--------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|
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| S&P 500 INDEX CALL SPREAD_1YR 853SPA766 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | ..01/16/2019 | ..01/16/2020 | | 2,500,000 | 2616.100/2692.750 | | 42,000 | | 61,398 | | 61,398 | 19,398 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA767 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | ..01/16/2019 | ..01/16/2020 | | 2,500,000 | 2616.100/2720.740 | | 56,000 | | 83,140 | | 83,140 | 27,140 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA768 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | ..01/16/2019 | ..01/16/2020 | | 3,000,000 | 2,616.10 | | 80,400 | | 109,247 | | 109,247 | 28,847 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA769 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | ..01/16/2019 | ..01/16/2020 | | 10,600,000 | 2616.100/2750.830 | | 296,800 | | 449,672 | | 449,672 | 152,872 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA770 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | ..01/16/2019 | ..01/16/2020 | | 4,100,000 | 2616.100/3109.230 | | 265,270 | | 515,480 | | 515,480 | 250,210 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA771 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | ..01/16/2019 | ..01/16/2020 | | 5,700,000 | 2,616.10 | | 76,380 | | 132,801 | | 132,801 | 56,421 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA774 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | ..01/24/2019 | ..01/24/2020 | | 5,300,000 | 2,642.33 | | 142,040 | | 190,137 | | 190,137 | 48,097 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA775 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | ..01/24/2019 | ..01/24/2020 | | 12,000,000 | 2642.330/2777.880 | | 337,800 | | 496,539 | | 496,539 | 158,739 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA776 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | ..01/24/2019 | ..01/24/2020 | | 7,500,000 | 2642.330/3138.820 | | 491,250 | | 896,641 | | 896,641 | 405,391 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA777 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | ..01/24/2019 | ..01/24/2020 | | 6,900,000 | 2,642.33 | | 88,320 | | 61,694 | | 61,694 | (26,626) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA781 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | ..02/01/2019 | ..01/31/2020 | | 2,500,000 | 2706.530/2814.780 | | 56,000 | | 77,525 | | 77,525 | 21,525 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA782 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | ..02/01/2019 | ..01/31/2020 | | 4,800,000 | 2,706.53 | | 129,120 | | 165,363 | | 165,363 | 36,243 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA783 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | ..02/01/2019 | ..01/31/2020 | | 10,300,000 | 2706.530/2852.410 | | 299,215 | | 422,822 | | 422,822 | 123,607 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA784 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | ..02/01/2019 | ..01/31/2020 | | 7,500,000 | 2706.530/3221.310 | | 474,000 | | 783,165 | | 783,165 | 309,165 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA785 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | ..02/01/2019 | ..01/31/2020 | | 6,500,000 | 2,706.53 | | 87,750 | | 37,221 | | 37,221 | (50,529) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA786 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | ..02/01/2019 | ..01/31/2020 | | 21,000,000 | 2706.530/3004.250 | | 1,039,500 | | 1,602,388 | | 1,602,388 | 562,888 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA787 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | ..02/01/2019 | ..01/31/2020 | | 2,500,000 | 2747.130/2923.050 | | 78,000 | | 116,779 | | 116,779 | 38,779 | | | | | | |
| S&P 500 INDEX CALL_1YR 853SPA788 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | ..02/01/2019 | ..01/31/2020 | | 2,500,000 | 2,835.09 | | 105,000 | | 188,448 | | 188,448 | 83,448 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA791 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | ..02/08/2019 | ..02/07/2020 | | 5,600,000 | 2,707.88 | | 151,760 | | 193,479 | | 193,479 | 41,719 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA792 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | ..02/08/2019 | ..02/07/2020 | | 14,900,000 | 2707.880/2856.810 | | 438,060 | | 620,768 | | 620,768 | 182,708 | | | | | | |

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SCHEDULE DB - PART A - SECTION 1

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|---|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|
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| S&P 500 INDEX CALL SPREAD_1YR 853SPA793 | Multiple | N/A | EQ/IDX | Barclays | 02/08/2019 | 02/07/2020 | | 9,300,000 | 2707.880/3231.580 | | 579,390 | | 975,671 | | 975,671 | 396,281 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA794 | Multiple | N/A | EQ/IDX | Barclays | 02/08/2019 | 02/07/2020 | | 8,300,000 | 2,707.88 | | 109,560 | | 156,887 | | 156,887 | 47,327 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA798 | Multiple | N/A | EQ/IDX | SunTrust Capital | 02/15/2019 | 02/14/2020 | | 2,500,000 | 2775.600/2886.620 | | 56,250 | | 72,089 | | 72,089 | 15,839 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA799 | Multiple | N/A | EQ/IDX | SunTrust Capital | 02/15/2019 | 02/14/2020 | | 6,200,000 | 2,775.60 | | 168,020 | | 203,282 | | 203,282 | 35,262 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA800 | Multiple | N/A | EQ/IDX | SunTrust Capital | 02/15/2019 | 02/14/2020 | | 13,500,000 | 2775.600/2928.280 | | 399,600 | | 521,546 | | 521,546 | 121,946 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA801 | Multiple | N/A | EQ/IDX | SunTrust Capital | 02/15/2019 | 02/14/2020 | | 7,700,000 | 2775.600/3297.680 | | 466,620 | | 667,425 | | 667,425 | 200,805 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA802 | Multiple | N/A | EQ/IDX | Barclays | 02/15/2019 | 02/14/2020 | | 7,000,000 | 2,775.60 | | 94,500 | | 101,141 | | 101,141 | 6,641 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA806 | Multiple | N/A | EQ/IDX | Morgan Stanley | 02/22/2019 | 02/21/2020 | | 4,800,000 | 2,792.67 | | 131,040 | | 153,188 | | 153,188 | 22,148 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA807 | Multiple | N/A | EQ/IDX | SunTrust Capital | 02/22/2019 | 02/21/2020 | | 13,400,000 | 2792.670/2946.270 | | 399,320 | | 505,594 | | 505,594 | 106,274 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA808 | Multiple | N/A | EQ/IDX | Barclays | 02/22/2019 | 02/21/2020 | | 6,500,000 | 2792.670/3324.120 | | 385,450 | | 538,728 | | 538,728 | 153,278 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA809 | Multiple | N/A | EQ/IDX | Morgan Stanley | 02/22/2019 | 02/21/2020 | | 6,600,000 | 2,792.67 | | 94,380 | | 104,197 | | 104,197 | 9,817 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA813 | Multiple | N/A | EQ/IDX | Morgan Stanley | 03/01/2019 | 02/28/2020 | | 2,500,000 | 2803.690/2915.840 | | 58,000 | | 69,443 | | 69,443 | 11,443 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA814 | Multiple | N/A | EQ/IDX | Morgan Stanley | 03/01/2019 | 02/28/2020 | | 4,200,000 | 2,803.69 | | 110,460 | | 125,814 | | 125,814 | 15,354 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA815 | Multiple | N/A | EQ/IDX | Morgan Stanley | 03/01/2019 | 02/28/2020 | | 9,800,000 | 2803.690/2941.910 | | 272,440 | | 329,860 | | 329,860 | 57,420 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA816 | Multiple | N/A | EQ/IDX | Morgan Stanley | 03/01/2019 | 02/28/2020 | | 6,500,000 | 2803.690/3274.480 | | 375,700 | | 508,160 | | 508,160 | 132,460 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA817 | Multiple | N/A | EQ/IDX | Morgan Stanley | 03/01/2019 | 02/28/2020 | | 5,200,000 | 2,803.69 | | 73,840 | | 17,814 | | 17,814 | (56,026) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA818 | Multiple | N/A | EQ/IDX | Morgan Stanley | 03/01/2019 | 02/28/2020 | | 17,600,000 | 2803.690/3112.180 | | 871,200 | | 1,128,405 | | 1,128,405 | 257,205 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA821 | Multiple | N/A | EQ/IDX | Barclays | 03/08/2019 | 03/06/2020 | | 2,500,000 | 2743.070/2808.380 | | 35,625 | | 45,038 | | 45,038 | 9,413 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA822 | Multiple | N/A | EQ/IDX | Barclays | 03/08/2019 | 03/06/2020 | | 2,500,000 | 2743.070/2852.790 | | 57,625 | | 74,100 | | 74,100 | 16,475 | | | | | | |

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| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|--|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |
| S&P 500 INDEX DIGITAL_1YR 853SPA823 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHNSJPF6FNF3BB653 | 03/08/2019 | 03/06/2020 | | 4,700,000 | 2,743.07 | | 122,670 | | 149,197 | | 149,197 | 26,527 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA824 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | 03/08/2019 | 03/06/2020 | | 17,000,000 | 2743.070/2873.0 | | 453,900 | | 591,074 | | 591,074 | 137,174 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA825 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 03/08/2019 | 03/06/2020 | | 8,900,000 | 2743.070/3207.4 | | 548,685 | | 824,746 | | 824,746 | 276,061 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA826 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHNSJPF6FNF3BB653 | 03/08/2019 | 03/06/2020 | | 6,300,000 | 2,743.07 | | 89,460 | | 58,445 | | 58,445 | (31,015) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA829 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 03/15/2019 | 03/13/2020 | | 2,500,000 | 2822.480/2935.3 | | 57,500 | | 67,609 | | 67,609 | 10,109 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA830 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | 03/15/2019 | 03/13/2020 | | 6,000,000 | 2,822.48 | | 154,200 | | 173,423 | | 173,423 | 19,223 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA831 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | 03/15/2019 | 03/13/2020 | | 18,900,000 | 2822.480/2951.7 | | 488,565 | | 578,435 | | 578,435 | 89,870 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA832 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 03/15/2019 | 03/13/2020 | | 11,000,000 | 2822.480/3313.5 | | 635,800 | | 829,279 | | 829,279 | 193,479 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA833 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 03/15/2019 | 03/13/2020 | | 7,900,000 | 2,822.48 | | 120,080 | | 95,316 | | 95,316 | (24,764) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA837 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | 03/22/2019 | 03/20/2020 | | 2,500,000 | 2800.710/2912.7 | | 57,500 | | 69,406 | | 69,406 | 11,906 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA838 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHNSJPF6FNF3BB653 | 03/22/2019 | 03/20/2020 | | 7,200,000 | 2,800.71 | | 183,600 | | 211,905 | | 211,905 | 28,305 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA839 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | 03/22/2019 | 03/20/2020 | | 19,000,000 | 2800.710/2928.4 | | 490,200 | | 595,478 | | 595,478 | 105,278 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA840 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | 03/22/2019 | 03/20/2020 | | 9,600,000 | 2800.710/3282.7 | | 573,120 | | 774,596 | | 774,596 | 201,476 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA841 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHNSJPF6FNF3BB653 | 03/22/2019 | 03/20/2020 | | 7,500,000 | 2,800.71 | | 103,500 | | 63,070 | | 63,070 | (40,430) | | | | | | |
| S&P 500 INDEX CALLSPREAD_2YR 853SPA844 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 04/01/2019 | 04/01/2021 | | 2,500,000 | 2867.190/2939.1 | | 37,000 | | 37,080 | | 37,080 | 80 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA845 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 04/01/2019 | 04/01/2020 | | 2,500,000 | 2867.190/2981.8 | | 57,750 | | 63,244 | | 63,244 | 5,494 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA846 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHNSJPF6FNF3BB653 | 04/01/2019 | 04/01/2020 | | 4,600,000 | 2,867.19 | | 120,060 | | 127,611 | | 127,611 | 7,551 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA847 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 04/01/2019 | 04/01/2020 | | 14,600,000 | 2867.190/2998.2 | | 376,680 | | 416,553 | | 416,553 | 39,873 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA848 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | 04/01/2019 | 04/01/2020 | | 7,200,000 | 2867.190/3350.0 | | 416,160 | | 473,299 | | 473,299 | 57,139 | | | | | | |

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| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|--|---|------------------------------|------------------------|---|--------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |
| S&P 500 INDEX CLIQUET_1YR 853SPA849 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | ..04/01/2019 | ..04/01/2020 | | ..5,200,000 | ..2,867.19 | | ..74,360 | | ..6,161 | | ..6,161 | ..(68,199) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA850 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | ..04/01/2019 | ..04/01/2020 | | ..17,200,000 | 2867.190/3182.5 | | ..848,820 | | ..954,298 | | ..954,298 | ..105,478 | | | | | | |
| S&P 500 INDEX CALL_1YR 853SPA851 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | ..04/01/2019 | ..04/01/2020 | | ..2,900,000 | ..3,003.38 | | ..100,920 | | ..116,423 | | ..116,423 | ..15,503 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA854 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | ..04/08/2019 | ..04/08/2020 | | ..2,500,000 | 2895.770/2983.8 | | ..45,375 | | ..46,898 | | ..46,898 | ..1,523 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA855 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | ..04/08/2019 | ..04/08/2020 | | ..2,500,000 | 2895.770/3011.6 | | ..57,625 | | ..60,198 | | ..60,198 | ..2,573 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA856 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | ..04/08/2019 | ..04/08/2020 | | ..6,800,000 | ..2,895.77 | | ..176,120 | | ..178,773 | | ..178,773 | ..2,653 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA857 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | ..04/08/2019 | ..04/08/2020 | | ..18,100,000 | 2895.770/3029.5 | | ..472,410 | | ..494,430 | | ..494,430 | ..22,020 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA858 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | ..04/08/2019 | ..04/08/2020 | | ..12,000,000 | 2895.770/3398.1 | | ..685,800 | | ..721,294 | | ..721,294 | ..35,494 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA859 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | ..04/08/2019 | ..04/08/2020 | | ..11,300,000 | ..2,895.77 | | ..169,500 | | ..102,195 | | ..102,195 | ..(67,305) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA863 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | ..04/16/2019 | ..04/16/2020 | | ..2,600,000 | 2907.060/3023.3 | | ..60,450 | | ..61,237 | | ..61,237 | ..787 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA864 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJIY9T8XKCSX06 | ..04/16/2019 | ..04/16/2020 | | ..6,600,000 | ..2,907.06 | | ..171,600 | | ..170,501 | | ..170,501 | ..(1,099) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA865 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | ..04/16/2019 | ..04/16/2020 | | ..16,500,000 | 2907.060/3040.7 | | ..430,650 | | ..439,185 | | ..439,185 | ..8,535 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA866 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | ..04/16/2019 | ..04/16/2020 | | ..12,300,000 | 2907.060/3398.6 | | ..701,100 | | ..711,999 | | ..711,999 | ..10,899 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA867 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5170UK5573 | ..04/16/2019 | ..04/16/2020 | | ..7,100,000 | ..2,907.06 | | ..104,370 | | ..60,406 | | ..60,406 | ..(43,964) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA873 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | ..04/24/2019 | ..04/24/2020 | | ..2,500,000 | 2927.250/3044.3 | | ..58,500 | | ..56,581 | | ..56,581 | ..(1,919) | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA874 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | ..04/24/2019 | ..04/24/2020 | | ..9,800,000 | ..2,927.25 | | ..256,760 | | ..246,089 | | ..246,089 | ..(10,671) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA875 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJIY9T8XKCSX06 | ..04/24/2019 | ..04/24/2020 | | ..26,100,000 | 2927.250/3061.6 | | ..686,430 | | ..665,809 | | ..665,809 | ..(20,621) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA876 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | ..04/24/2019 | ..04/24/2020 | | ..15,400,000 | 2927.250/3428.1 | | ..876,260 | | ..834,227 | | ..834,227 | ..(42,033) | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA877 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | ..04/24/2019 | ..04/24/2020 | | ..9,300,000 | ..2,927.25 | | ..140,430 | | ..31,462 | | ..31,462 | ..(108,968) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA878 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | ..05/01/2019 | ..05/01/2020 | | ..2,500,000 | 2923.730/3004.4 | | ..41,750 | | ..40,778 | | ..40,778 | ..(972) | | | | | | |

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|---|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|
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| S&P 500 INDEX CALL SPREAD_1YR 853SPA879 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | 05/01/2019 | 05/01/2020 | | 2,500,000 | 2923.730/3040.680 | | 58,500 | | 56,976 | | 56,976 | (1,524) | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA880 | Multiple | N/A | EQ/IDX | Natixis KX1WK48MPD4Y2NCUIZ63 | 05/01/2019 | 05/01/2020 | | 6,500,000 | 2,923.73 | | 166,400 | | 160,177 | | 160,177 | (6,223) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA881 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 05/01/2019 | 05/01/2020 | | 19,500,000 | 2923.730/3056.170 | | 507,000 | | 495,608 | | 495,608 | (11,392) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA882 | Multiple | N/A | EQ/IDX | Natixis KX1WK48MPD4Y2NCUIZ63 | 05/01/2019 | 05/01/2020 | | 9,600,000 | 2923.730/3400.300 | | 547,200 | | 527,251 | | 527,251 | (19,949) | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA883 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 05/01/2019 | 05/01/2020 | | 6,300,000 | 2,923.73 | | 93,870 | | 3,454 | | 3,454 | (90,416) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA884 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 05/01/2019 | 05/01/2020 | | 16,800,000 | 2923.730/3245.340 | | 831,600 | | 801,045 | | 801,045 | (30,555) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA885 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 05/01/2019 | 05/01/2020 | | 2,500,000 | 2967.590/3157.630 | | 79,250 | | 75,837 | | 75,837 | (3,413) | | | | | | |
| S&P 500 INDEX CALL_1YR 853SPA886 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 05/01/2019 | 05/01/2020 | | 2,600,000 | 3,062.61 | | 88,920 | | 83,186 | | 83,186 | (5,734) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA890 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | 05/08/2019 | 05/08/2020 | | 2,500,000 | 2879.420/2994.600 | | 58,500 | | 61,612 | | 61,612 | 3,112 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA891 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 05/08/2019 | 05/08/2020 | | 5,800,000 | 2,879.42 | | 142,680 | | 147,005 | | 147,005 | 4,325 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA892 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | 05/08/2019 | 05/08/2020 | | 18,400,000 | 2879.420/3008.710 | | 476,560 | | 502,944 | | 502,944 | 26,384 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA893 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 05/08/2019 | 05/08/2020 | | 9,100,000 | 2879.420/3339.840 | | 545,545 | | 583,855 | | 583,855 | 38,310 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA894 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | 05/08/2019 | 05/08/2020 | | 8,100,000 | 2,879.42 | | 117,450 | | 86,291 | | 86,291 | (31,159) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA897 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | 05/16/2019 | 05/15/2020 | | 2,500,000 | 2876.320/2991.370 | | 58,000 | | 61,834 | | 61,834 | 3,834 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA898 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 05/16/2019 | 05/15/2020 | | 7,200,000 | 2,876.32 | | 179,280 | | 185,218 | | 185,218 | 5,938 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA899 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | 05/16/2019 | 05/15/2020 | | 17,700,000 | 2876.320/3003.450 | | 449,580 | | 479,190 | | 479,190 | 29,610 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA900 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | 05/16/2019 | 05/15/2020 | | 12,300,000 | 2876.320/3337.970 | | 715,860 | | 801,940 | | 801,940 | 86,080 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA901 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 05/16/2019 | 05/15/2020 | | 6,700,000 | 2,907.38 | | 92,460 | | 80,026 | | 80,026 | (12,434) | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA906 | Multiple | N/A | EQ/IDX | Natixis KX1WK48MPD4Y2NCUIZ63 | 05/24/2019 | 05/22/2020 | | 19,100,000 | 2826.060/2951.540 | | 477,500 | | 556,267 | | 556,267 | 78,767 | | | | | | |
| S&P 500 INDEX CALL SPREAD_1YR 853SPA907 | Multiple | N/A | EQ/IDX | Natixis KX1WK48MPD4Y2NCUIZ63 | 05/24/2019 | 05/22/2020 | | 9,300,000 | 2826.060/3286.480 | | 545,910 | | 706,676 | | 706,676 | 160,766 | | | | | | |

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|--|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|
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| S&P 500 INDEX CLIQUET_1YR 853SPA908 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 05/24/2019 | 05/22/2020 | | 7,700,000 | 3,080.41 | | 100,870 | | 99,435 | | 99,435 | (1,435) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA913 | Multiple | N/A | EQ/IDX | Natixis KX1WK48MPD4Y2NCUIZ63 | 05/24/2019 | 05/22/2020 | | 2,500,000 | 2826.060/2939.100 | | 57,500 | | 66,135 | | 66,135 | 8,635 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA914 | Multiple | N/A | EQ/IDX | Natixis KX1WK48MPD4Y2NCUIZ63 | 05/24/2019 | 05/22/2020 | | 6,700,000 | 2,826.06 | | 161,470 | | 180,603 | | 180,603 | 19,133 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA915 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 05/31/2019 | 05/29/2020 | | 5,500,000 | 2,752.06 | | 130,350 | | 157,281 | | 157,281 | 26,931 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA916 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | 05/31/2019 | 05/29/2020 | | 17,100,000 | 2752.060/2872.800 | | 415,530 | | 533,842 | | 533,842 | 118,312 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA917 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | 05/31/2019 | 05/29/2020 | | 7,700,000 | 2752.060/3180.800 | | 462,000 | | 679,907 | | 679,907 | 217,907 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA918 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 05/31/2019 | 05/29/2020 | | 7,100,000 | 2,752.06 | | 88,750 | | 84,952 | | 84,952 | (3,798) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA919 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | 05/31/2019 | 05/29/2020 | | 18,000,000 | 2752.060/3041.000 | | 878,400 | | 1,214,503 | | 1,214,503 | 336,103 | | | | | | |
| S&P 500 INDEX CALL_1YR 853SPA920 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPPFMVYMCUFXT09 | 05/31/2019 | 05/29/2020 | | 2,500,000 | 2,882.78 | | 105,250 | | 186,066 | | 186,066 | 80,816 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA923 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 06/07/2019 | 06/05/2020 | | 3,000,000 | 2873.340/2988.200 | | 67,950 | | 74,298 | | 74,298 | 6,348 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA924 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | 06/07/2019 | 06/05/2020 | | 4,800,000 | 2,873.34 | | 114,720 | | 121,950 | | 121,950 | 7,230 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA925 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 06/07/2019 | 06/05/2020 | | 16,400,000 | 2873.340/2989.400 | | 402,620 | | 442,182 | | 442,182 | 39,562 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA926 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPPFMVYMCUFXT09 | 06/07/2019 | 06/05/2020 | | 6,800,000 | 2873.340/3319.500 | | 379,440 | | 448,347 | | 448,347 | 68,907 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA927 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPFGFNF3BB653 | 06/07/2019 | 06/05/2020 | | 5,000,000 | 2,873.34 | | 66,000 | | 56,295 | | 56,295 | (9,705) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA930 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | 06/14/2019 | 06/12/2020 | | 2,500,000 | 2886.980/3002.400 | | 56,250 | | 60,633 | | 60,633 | 4,383 | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA931 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | 06/14/2019 | 06/12/2020 | | 5,900,000 | 2,886.98 | | 139,240 | | 145,419 | | 145,419 | 6,179 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA932 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | 06/14/2019 | 06/12/2020 | | 14,800,000 | 2886.980/3014.300 | | 359,640 | | 391,692 | | 391,692 | 32,052 | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA933 | Multiple | N/A | EQ/IDX | Natixis KX1WK48MPD4Y2NCUIZ63 | 06/14/2019 | 06/12/2020 | | 8,300,000 | 2886.980/3343.900 | | 468,120 | | 531,400 | | 531,400 | 63,280 | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA934 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPPFMVYMCUFXT09 | 06/14/2019 | 06/12/2020 | | 3,500,000 | 2,886.98 | | 46,200 | | 35,994 | | 35,994 | (10,206) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA937 | Multiple | N/A | EQ/IDX | SunTrust Capital IYDOJBGJWY9T8XKCSX06 | 06/24/2019 | 06/24/2020 | | 2,500,000 | 2945.350/3022.800 | | 39,000 | | 37,343 | | 37,343 | (1,657) | | | | | | |

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|--|---|------------------------------|------------------------|---|-------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA938 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDOJBGJWY9T8XKCSX06 | .06/24/2019 | .06/24/2020 | | 2,500,000 | 2945.350/3063.160 | | 56,500 | | 54,718 | | 54,718 | (1,782) | | | | | | |
| S&P 500 INDEX DIGITAL_1YR 853SPA939 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPF6FNF3BB653 | .06/24/2019 | .06/24/2020 | | 6,200,000 | 2,945.35 | | 149,420 | | 142,708 | | 142,708 | (6,712) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA940 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDOJBGJWY9T8XKCSX06 | .06/24/2019 | .06/24/2020 | | 23,300,000 | 2945.350/3074.060 | | 567,355 | | 550,611 | | 550,611 | (16,744) | | | | | | |
| S&P 500 INDEX CALLSPREAD_1YR 853SPA941 | Multiple | N/A | EQ/IDX | Natixis KX1WK48MPD4Y2NCUJZ63 | .06/24/2019 | .06/24/2020 | | 9,500,000 | 2945.350/3410.130 | | 524,400 | | 507,134 | | 507,134 | (17,267) | | | | | | |
| S&P 500 INDEX CLIQUET_1YR 853SPA942 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHN3JPF6FNF3BB653 | .06/24/2019 | .06/24/2020 | | 8,300,000 | 2,945.35 | | 107,900 | | 71,051 | | 71,051 | (36,849) | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPS181 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | .07/16/2009 | .07/15/2019 | | 2,500,000 | .977.71 | 399,750 | | | 2,372,017 | | 2,372,017 | 81,886 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPS314 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | .09/16/2009 | .09/16/2019 | | 2,600,000 | 1,079.34 | 439,140 | | | 2,004,363 | | 2,004,363 | 91,642 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPS389 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | .10/08/2009 | .10/08/2019 | | 2,500,000 | 1,080.93 | 416,250 | | | 1,943,877 | | 1,943,877 | 93,138 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPS496 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | .11/16/2009 | .11/15/2019 | | 2,500,000 | 1,139.36 | 402,000 | | | 1,777,425 | | 1,777,425 | 100,584 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPS686 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | .12/16/2009 | .12/16/2019 | | 2,500,000 | 1,141.46 | 390,000 | | | 1,811,644 | | 1,811,644 | 110,611 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPS793 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | .01/15/2010 | .01/15/2020 | | 2,500,000 | 1,180.68 | 327,500 | | | 1,706,424 | | 1,706,424 | 114,688 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPS926 | Multiple | N/A | EQ/IDX | ING ZOM12JT14K80XYZWIX446 | .02/16/2010 | .02/14/2020 | | 2,900,000 | 1,116.22 | 398,750 | | | 2,254,238 | | 2,254,238 | 150,127 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPT114 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | .03/08/2010 | .03/06/2020 | | 2,900,000 | 1,160.70 | 386,570 | | | 2,086,871 | | 2,086,871 | 151,076 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPT197 | Multiple | N/A | EQ/IDX | ING ZOM12JT14K80XYZWIX446 | .03/24/2010 | .03/24/2020 | | 2,500,000 | 1,190.49 | 335,000 | | | 1,702,101 | | 1,702,101 | 130,679 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPT213 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | .04/01/2010 | .04/01/2020 | | 3,500,000 | 1,201.07 | 472,500 | | | 2,349,924 | | 2,349,924 | 182,805 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPT320 | Multiple | N/A | EQ/IDX | ING ZOM12JT14K80XYZWIX446 | .04/23/2010 | .04/23/2020 | | 2,500,000 | 1,241.02 | 348,000 | | | 1,563,167 | | 1,563,167 | 131,712 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPT460 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | .05/24/2010 | .05/22/2020 | | 2,800,000 | 1,094.59 | 477,400 | | | 2,394,550 | | 2,394,550 | 184,657 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPT486 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | .06/01/2010 | .06/01/2020 | | 2,500,000 | 1,091.80 | 416,250 | | | 2,158,665 | | 2,158,665 | 167,011 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPT627 | Multiple | N/A | EQ/IDX | ING ZOM12JT14K80XYZWIX446 | .07/08/2010 | .07/08/2020 | | 2,900,000 | 1,116.59 | 446,600 | | | 2,483,140 | | 2,483,140 | 205,601 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPT775 | Multiple | N/A | EQ/IDX | ING ZOM12JT14K80XYZWIX446 | .08/16/2010 | .08/14/2020 | | 2,500,000 | 1,149.97 | 340,750 | | | 2,081,930 | | 2,081,930 | 186,604 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPT908 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | .09/24/2010 | .09/24/2020 | | 2,500,000 | 1,229.54 | 304,750 | | | 1,825,661 | | 1,825,661 | 184,307 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPT940 | Multiple | N/A | EQ/IDX | ING ZOM12JT14K80XYZWIX446 | .10/15/2010 | .10/15/2020 | | 2,500,000 | 1,234.29 | 322,500 | | | 1,796,403 | | 1,796,403 | 186,978 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPU111 | Multiple | N/A | EQ/IDX | SunTrust Capital ... IYDOJBGJWY9T8XKCSX06 | .12/16/2010 | .12/16/2020 | | 3,300,000 | 1,242.87 | 445,500 | | | 2,301,000 | | 2,301,000 | 256,212 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPU210 | Multiple | N/A | EQ/IDX | ING ZOM12JT14K80XYZWIX446 | .01/24/2011 | .01/22/2021 | | 2,500,000 | 1,290.84 | 323,750 | | | 1,614,904 | | 1,614,904 | 193,578 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPU370 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | .03/16/2011 | .03/16/2021 | | 2,500,000 | 1,258.88 | 326,250 | | | 1,768,542 | | 1,768,542 | 215,152 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPU410 | Multiple | N/A | EQ/IDX | Barclays G5GSEF7VJP5I70UK5573 | .04/01/2011 | .04/01/2021 | | 2,500,000 | 1,332.41 | 322,500 | | | 1,540,410 | | 1,540,410 | 201,143 | | | | | | |
| S&P 500 INDEX ASIAN_10YR 853SPU460 | Multiple | N/A | EQ/IDX | Wells Fargo KB1H1DSPRFMYMCUFXT09 | .04/15/2011 | .04/15/2021 | | 2,800,000 | 1,319.68 | 361,760 | | | 1,775,596 | | 1,775,596 | 233,615 | | | | | | |

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| S&P 500 INDEX ASIAN_10YR 853SPU550 S&P 500 INDEX | Multiple | N/A | EQ/IDX | INGZOM12JT14K80XYZIW446 | .05/16/2011 | .05/14/2021 | | 2,500,000 | 1,329.47 | .305,000 | | | 1,575,392 | | 1,575,392 | 212,458 | | | | | | |
| ASIAN_10YR 853SPU585 S&P 500 INDEX | Multiple | N/A | EQ/IDX | INGZOM12JT14K80XYZIW446 | .06/16/2011 | .06/16/2021 | | 2,500,000 | 1,267.64 | .310,000 | | | 1,803,408 | | 1,803,408 | 236,449 | | | | | | |
| ASIAN_10YR 853SPU677 S&P 500 INDEX | Multiple | N/A | EQ/IDX | INGZOM12JT14K80XYZIW446 | .08/01/2011 | .07/30/2021 | | 2,500,000 | 1,286.94 | .305,250 | | | 1,766,382 | | 1,766,382 | 240,256 | | | | | | |
| ASIAN_10YR 853SPU685 S&P 500 INDEX | Multiple | N/A | EQ/IDX | BarclaysG5GSEF7VJP5170UK5573 | .08/08/2011 | .08/06/2021 | | 2,500,000 | 1,119.46 | .368,000 | | | 2,397,987 | | 2,397,987 | 290,753 | | | | | | |
| ASIAN_10YR 853SPU710 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Wells FargoKB1H1DSPRFMYMCUFXT09 | .08/24/2011 | .08/24/2021 | | 4,300,000 | 1,177.60 | .571,470 | | | 3,735,838 | | 3,735,838 | 484,228 | | | | | | |
| ASIAN_10YR 853SPU750 S&P 500 INDEX | Multiple | N/A | EQ/IDX | INGZOM12JT14K80XYZIW446 | .09/23/2011 | .09/23/2021 | | 2,500,000 | 1,136.43 | .343,750 | | | 2,369,685 | | 2,369,685 | 298,288 | | | | | | |
| ASIAN_10YR 853SPU795 S&P 500 INDEX | Multiple | N/A | EQ/IDX | BarclaysG5GSEF7VJP5170UK5573 | .10/14/2011 | .10/14/2021 | | 2,500,000 | 1,224.58 | .350,000 | | | 2,040,027 | | 2,040,027 | 277,340 | | | | | | |
| ASIAN_10YR 853SPU925 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Morgan Stanley4PQUHN3JPFGFNF3BB653 | .01/24/2012 | .01/24/2022 | | 2,500,000 | 1,314.65 | .328,750 | | | 1,812,423 | | 1,812,423 | 278,328 | | | | | | |
| ASIAN_10YR 853SPV015 S&P 500 INDEX | Multiple | N/A | EQ/IDX | BarclaysG5GSEF7VJP5170UK5573 | .03/16/2012 | .03/16/2022 | | 2,500,000 | 1,404.17 | .340,000 | | | 1,587,065 | | 1,587,065 | 267,397 | | | | | | |
| ASIAN_10YR 853SPV075 S&P 500 INDEX | Multiple | N/A | EQ/IDX | SunTrust CapitalIYDOJBGJWY9T8XKCSX06 | .04/16/2012 | .04/14/2022 | | 3,300,000 | 1,369.57 | .410,850 | | | 2,242,299 | | 2,242,299 | 371,404 | | | | | | |
| ASIAN_10YR 853SPV090 S&P 500 INDEX | Multiple | N/A | EQ/IDX | SunTrust CapitalIYDOJBGJWY9T8XKCSX06 | .04/24/2012 | .04/22/2022 | | 2,500,000 | 1,371.97 | .313,750 | | | 1,702,717 | | 1,702,717 | 282,973 | | | | | | |
| ASIAN_10YR 853SPV140 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Wells FargoKB1H1DSPRFMYMCUFXT09 | .05/16/2012 | .05/16/2022 | | 2,500,000 | 1,324.80 | .316,250 | | | 1,867,960 | | 1,867,960 | 303,219 | | | | | | |
| ASIAN_10YR 853SPV170 S&P 500 INDEX | Multiple | N/A | EQ/IDX | INGZOM12JT14K80XYZIW446 | .06/08/2012 | .06/08/2022 | | 2,600,000 | 1,325.66 | .336,180 | | | 1,949,016 | | 1,949,016 | 318,553 | | | | | | |
| ASIAN_10YR 853SPV215 S&P 500 INDEX | Multiple | N/A | EQ/IDX | SunTrust CapitalIYDOJBGJWY9T8XKCSX06 | .07/06/2012 | .07/06/2022 | | 2,500,000 | 1,354.68 | .307,500 | | | 1,803,900 | | 1,803,900 | 304,758 | | | | | | |
| ASIAN_10YR 853SPV270 S&P 500 INDEX | Multiple | N/A | EQ/IDX | SunTrust CapitalIYDOJBGJWY9T8XKCSX06 | .08/16/2012 | .08/16/2022 | | 2,500,000 | 1,415.51 | .306,500 | | | 1,653,629 | | 1,653,629 | 297,313 | | | | | | |
| ASIAN_10YR 853SPV325 S&P 500 INDEX | Multiple | N/A | EQ/IDX | BarclaysG5GSEF7VJP5170UK5573 | .10/01/2012 | .09/30/2022 | | 2,500,000 | 1,444.49 | .280,000 | | | 1,594,117 | | 1,594,117 | 297,703 | | | | | | |
| ASIAN_10YR 853SPV345 S&P 500 INDEX | Multiple | N/A | EQ/IDX | BarclaysG5GSEF7VJP5170UK5573 | .10/16/2012 | .10/14/2022 | | 2,700,000 | 1,454.92 | .283,230 | | | 1,697,945 | | 1,697,945 | 321,488 | | | | | | |
| ASIAN_10YR 853SPV355 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Morgan Stanley4PQUHN3JPFGFNF3BB653 | .10/24/2012 | .10/24/2022 | | 2,500,000 | 1,408.75 | .269,250 | | | 1,707,171 | | 1,707,171 | 312,545 | | | | | | |
| ASIAN_10YR 853SPV375 S&P 500 INDEX | Multiple | N/A | EQ/IDX | NatixisKX1WK48MPD4Y2NCUIZ63 | .11/08/2012 | .11/08/2022 | | 3,200,000 | 1,377.51 | .334,400 | | | 2,318,383 | | 2,318,383 | 415,931 | | | | | | |
| ASIAN_10YR 853SPV410 S&P 500 INDEX | Multiple | N/A | EQ/IDX | NatixisKX1WK48MPD4Y2NCUIZ63 | .11/30/2012 | .11/30/2022 | | 2,500,000 | 1,416.18 | .253,500 | | | 1,709,011 | | 1,709,011 | 316,932 | | | | | | |
| ASIAN_10YR 853SPV415 S&P 500 INDEX | Multiple | N/A | EQ/IDX | NatixisKX1WK48MPD4Y2NCUIZ63 | .12/07/2012 | .12/07/2022 | | 2,500,000 | 1,418.07 | .254,750 | | | 1,707,515 | | 1,707,515 | 316,794 | | | | | | |
| ASIAN_10YR 853SPV430 S&P 500 INDEX | Multiple | N/A | EQ/IDX | NatixisKX1WK48MPD4Y2NCUIZ63 | .12/21/2012 | .12/21/2022 | | 4,200,000 | 1,430.15 | .447,300 | | | 2,832,731 | | 2,832,731 | 537,197 | | | | | | |
| ASIAN_10YR 853SPV555 S&P 500 INDEX | Multiple | N/A | EQ/IDX | NatixisKX1WK48MPD4Y2NCUIZ63 | .01/16/2013 | .01/13/2023 | | 2,500,000 | 1,472.63 | .260,000 | | | 1,577,856 | | 1,577,856 | 311,615 | | | | | | |
| ASIAN_10YR 853SPV580 S&P 500 INDEX | Multiple | N/A | EQ/IDX | NatixisKX1WK48MPD4Y2NCUIZ63 | .02/01/2013 | .02/01/2023 | | 3,000,000 | 1,513.17 | .303,600 | | | 1,782,448 | | 1,782,448 | 361,907 | | | | | | |
| ASIAN_10YR 853SPV605 S&P 500 INDEX | Multiple | N/A | EQ/IDX | NatixisKX1WK48MPD4Y2NCUIZ63 | .02/22/2013 | .02/22/2023 | | 3,300,000 | 1,515.60 | .331,320 | | | 1,973,045 | | 1,973,045 | 407,283 | | | | | | |
| ASIAN_10YR 853SPV645 S&P 500 INDEX | Multiple | N/A | EQ/IDX | NatixisKX1WK48MPD4Y2NCUIZ63 | .03/22/2013 | .03/22/2023 | | 2,500,000 | 1,556.89 | .253,000 | | | 1,407,968 | | 1,407,968 | 301,761 | | | | | | |
| ASIAN_10YR 853SPV665 S&P 500 INDEX | Multiple | N/A | EQ/IDX | NatixisKX1WK48MPD4Y2NCUIZ63 | .04/01/2013 | .04/03/2023 | | 2,500,000 | 1,562.17 | .256,250 | | | 1,385,875 | | 1,385,875 | 297,741 | | | | | | |
| ASIAN_10YR 853SPV675 S&P 500 INDEX | Multiple | N/A | EQ/IDX | NatixisKX1WK48MPD4Y2NCUIZ63 | .04/08/2013 | .04/06/2023 | | 2,500,000 | 1,563.07 | .257,250 | | | 1,396,114 | | 1,396,114 | 302,264 | | | | | | |
| ASIAN_7YR 853SPV725 | Multiple | N/A | EQ/IDX | SunTrust CapitalIYDOJBGJWY9T8XKCSX06 | .05/08/2013 | .05/08/2020 | | 2,500,000 | 1,632.69 | .216,250 | | | 1,042,724 | | 1,042,724 | 131,291 | | | | | | |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|--|---|------------------------------|------------------------|---|-----------------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |
| S&P 500 INDEX ASIAN_10YR 853SPV755 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Natixis | KX1WK48MPD4Y2NCUI Z63 | .05/24/2013 | .05/24/2023 | 2,500,000 | 1,649.60 | 286,000 | | | 1,210,299 | | 1,210,299 | 284,861 | | | | | | |
| ASIAN_10YR 853SPV770 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Wells Fargo | KB1H1DSPRFMYMCUFXT09 | .05/31/2013 | .05/31/2023 | 2,500,000 | 1,630.74 | 275,000 | | | 1,265,206 | | 1,265,206 | 292,653 | | | | | | |
| ASIAN_10YR 853SPV780 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Wells Fargo | KB1H1DSPRFMYMCUFXT09 | .06/07/2013 | .06/07/2023 | 2,500,000 | 1,643.38 | 295,250 | | | 1,241,364 | | 1,241,364 | 290,832 | | | | | | |
| ASIAN_10YR 853SPV805 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Wells Fargo | KB1H1DSPRFMYMCUFXT09 | .07/01/2013 | .06/30/2023 | 2,500,000 | 1,614.96 | 300,000 | | | 1,313,827 | | 1,313,827 | 300,554 | | | | | | |
| ASIAN_10YR 853SPV840 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Morgan Stanley | 4PQUHN3JPFGFNF3BB653 | .07/16/2013 | .07/14/2023 | 2,500,000 | 1,676.26 | 296,250 | | | 1,186,030 | | 1,186,030 | 289,728 | | | | | | |
| ASIAN_10YR 853SPV865 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Natixis | KX1WK48MPD4Y2NCUI Z63 | .08/01/2013 | .08/01/2023 | 4,300,000 | 1,706.87 | 504,820 | | | 1,947,999 | | 1,947,999 | 487,332 | | | | | | |
| ASIAN_10YR 853SPV885 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Natixis | KX1WK48MPD4Y2NCUI Z63 | .08/16/2013 | .08/16/2023 | 3,200,000 | 1,655.83 | 382,080 | | | 1,597,136 | | 1,597,136 | 390,291 | | | | | | |
| DIGITAL_6YR 853SPV895 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Natixis | KX1WK48MPD4Y2NCUI Z63 | .08/23/2013 | .08/23/2019 | 2,500,000 | 2,856.98 | 265,750 | | | 61,645 | | 61,645 | 48,287 | | | | | | |
| ASIAN_10YR 853SPV920 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Natixis | KX1WK48MPD4Y2NCUI Z63 | .08/30/2013 | .08/30/2023 | 2,500,000 | 1,632.97 | 302,250 | | | 1,299,511 | | 1,299,511 | 305,980 | | | | | | |
| ASIAN_10YR 853SPV980 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | .10/08/2013 | .10/06/2023 | 2,500,000 | 1,655.45 | 291,750 | | | 1,267,748 | | 1,267,748 | 307,810 | | | | | | |
| ASIAN_10YR 853SPW005 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | .10/24/2013 | .10/24/2023 | 2,500,000 | 1,752.07 | 278,000 | | | 1,075,740 | | 1,075,740 | 284,926 | | | | | | |
| ASIAN_10YR 853SPW025 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Natixis | KX1WK48MPD4Y2NCUI Z63 | .11/01/2013 | .11/01/2023 | 2,500,000 | 1,761.64 | 284,750 | | | 1,062,634 | | 1,062,634 | 281,577 | | | | | | |
| ASIAN_10YR 853SPW070 S&P 500 INDEX | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDQJBGJWY9T8XKCSX06 | .11/22/2013 | .11/22/2023 | 2,700,000 | 1,804.76 | 313,470 | | | 1,069,379 | | 1,069,379 | 296,662 | | | | | | |
| ASIAN_10YR 853SPW085 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Barclays | G5GSEF7VJP5170UK5573 | .12/06/2013 | .12/06/2023 | 2,700,000 | 1,805.09 | 315,900 | | | 1,071,467 | | 1,071,467 | 296,809 | | | | | | |
| ASIAN_10YR 853SPW115 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Morgan Stanley | 4PQUHN3JPFGFNF3BB653 | .12/23/2013 | .12/22/2023 | 3,500,000 | 1,827.99 | 423,500 | | | 1,344,764 | | 1,344,764 | 383,977 | | | | | | |
| ASIAN_10YR 853SPW130 S&P 500 INDEX | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDQJBGJWY9T8XKCSX06 | .01/08/2014 | .01/08/2024 | 5,100,000 | 1,837.49 | 617,610 | | | 1,931,650 | | 1,931,650 | 557,433 | | | | | | |
| ASIAN_10YR 853SPW150 S&P 500 INDEX | Multiple | N/A | EQ/IDX | ING | ZOM12JT14K80XYZWX446 | .01/16/2014 | .01/16/2024 | 2,500,000 | 1,845.89 | 295,750 | | | 936,140 | | 936,140 | 271,145 | | | | | | |
| ASIAN_10YR 853SPW215 S&P 500 INDEX | Multiple | N/A | EQ/IDX | SunTrust Capital | IYDQJBGJWY9T8XKCSX06 | .02/14/2014 | .02/14/2024 | 2,500,000 | 1,838.63 | 287,000 | | | 953,032 | | 953,032 | 274,743 | | | | | | |
| ASIAN_10YR 853SPW260 S&P 500 INDEX | Multiple | N/A | EQ/IDX | ING | ZOM12JT14K80XYZWX446 | .03/07/2014 | .03/07/2024 | 2,500,000 | 1,878.04 | 286,250 | | | 894,549 | | 894,549 | 266,512 | | | | | | |
| ASIAN_10YR 853SPW295 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Natixis | KX1WK48MPD4Y2NCUI Z63 | .03/24/2014 | .03/22/2024 | 2,500,000 | 1,857.44 | 287,250 | | | 937,729 | | 937,729 | 275,881 | | | | | | |
| ASIAN_10YR 853SPW360 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Natixis | KX1WK48MPD4Y2NCUI Z63 | .04/16/2014 | .04/16/2024 | 2,500,000 | 1,862.31 | 276,750 | | | 938,462 | | 938,462 | 288,055 | | | | | | |
| ASIAN_10YR 853SPW420 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Natixis | KX1WK48MPD4Y2NCUI Z63 | .05/08/2014 | .05/08/2024 | 2,500,000 | 1,875.63 | 265,750 | | | 918,594 | | 918,594 | 275,164 | | | | | | |
| ASIAN_10YR 853SPW460 S&P 500 INDEX | Multiple | N/A | EQ/IDX | ING | ZOM12JT14K80XYZWX446 | .05/30/2014 | .05/30/2024 | 2,500,000 | 1,923.57 | 261,750 | | | 845,070 | | 845,070 | 261,846 | | | | | | |
| ASIAN_10YR 853SPW550 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Wells Fargo | KB1H1DSPRFMYMCUFXT09 | .07/01/2014 | .07/01/2024 | 2,500,000 | 1,973.32 | 275,000 | | | 779,320 | | 779,320 | 253,390 | | | | | | |
| ASIAN_10YR 853SPW590 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Natixis | KX1WK48MPD4Y2NCUI Z63 | .07/24/2014 | .07/24/2024 | 2,500,000 | 1,987.98 | 286,000 | | | 761,115 | | 761,115 | 251,903 | | | | | | |
| ASIAN_10YR 853SPW650 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Morgan Stanley | 4PQUHN3JPFGFNF3BB653 | .08/15/2014 | .08/15/2024 | 2,500,000 | 1,955.06 | 297,750 | | | 817,743 | | 817,743 | 263,704 | | | | | | |
| CALLSPREAD_5YR 853SPW685 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Morgan Stanley | 4PQUHN3JPFGFNF3BB653 | .08/29/2014 | .08/29/2019 | 2,500,000 | 2003.370/2604.380 | 261,250 | | | 735,398 | | 735,398 | 210,685 | | | | | | |
| ASIAN_10YR 853SPW725 S&P 500 INDEX | Multiple | N/A | EQ/IDX | Morgan Stanley | 4PQUHN3JPFGFNF3BB653 | .09/24/2014 | .09/24/2024 | 2,500,000 | 1,998.30 | 310,250 | | | 761,091 | | 761,091 | 253,747 | | | | | | |

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

E06.16

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|--|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|-------------|---|--|---|---|--------------------|------------------------------------|---|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amorti-zation)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |
| S&P 500 INDEX CALL SPREAD_3YR 853SPZ970 | Multiple | N/A | EQ/IDX | Morgan Stanley 4PQUHNSJPF6FNF3BB653 | 11/01/2016 | 11/01/2019 | | 2,500,000 | 211.720/2322.8 | 116,250 | | | 242,662 | | 242,662 | 54,820 | | | | | | |
| 0089999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants | | | | | | | | | | 64,939,696 | 34,870,205 | | 222,421,225 | XXX | 222,421,225 | 58,427,656 | | | | | XXX | XXX |
| 0149999999. Subtotal - Purchased Options - Hedging Other | | | | | | | | | | 64,939,696 | 34,870,205 | | 222,421,225 | XXX | 222,421,225 | 58,427,656 | | | | | XXX | XXX |
| 0219999999. Subtotal - Purchased Options - Replications | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0289999999. Subtotal - Purchased Options - Income Generation | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0359999999. Subtotal - Purchased Options - Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0369999999. Total Purchased Options - Call Options and Warrants | | | | | | | | | | 64,939,696 | 34,870,205 | | 222,421,225 | XXX | 222,421,225 | 58,427,656 | | | | | XXX | XXX |
| 0379999999. Total Purchased Options - Put Options | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0389999999. Total Purchased Options - Caps | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0399999999. Total Purchased Options - Floors | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0409999999. Total Purchased Options - Collars | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0419999999. Total Purchased Options - Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0429999999. Total Purchased Options | | | | | | | | | | 64,939,696 | 34,870,205 | | 222,421,225 | XXX | 222,421,225 | 58,427,656 | | | | | XXX | XXX |
| 0499999999. Subtotal - Written Options - Hedging Effective | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0569999999. Subtotal - Written Options - Hedging Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0639999999. Subtotal - Written Options - Replications | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0709999999. Subtotal - Written Options - Income Generation | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0779999999. Subtotal - Written Options - Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0789999999. Total Written Options - Call Options and Warrants | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0799999999. Total Written Options - Put Options | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0809999999. Total Written Options - Caps | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0819999999. Total Written Options - Floors | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0829999999. Total Written Options - Collars | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0839999999. Total Written Options - Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0849999999. Total Written Options | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0909999999. Subtotal - Swaps - Hedging Effective | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 0969999999. Subtotal - Swaps - Hedging Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1029999999. Subtotal - Swaps - Replication | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1089999999. Subtotal - Swaps - Income Generation | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1149999999. Subtotal - Swaps - Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1159999999. Total Swaps - Interest Rate | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1169999999. Total Swaps - Credit Default | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1179999999. Total Swaps - Foreign Exchange | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1189999999. Total Swaps - Total Return | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1199999999. Total Swaps - Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1209999999. Total Swaps | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1269999999. Subtotal - Forwards | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1399999999. Subtotal - Hedging Effective | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1409999999. Subtotal - Hedging Other | | | | | | | | | | 64,939,696 | 34,870,205 | | 222,421,225 | XXX | 222,421,225 | 58,427,656 | | | | | XXX | XXX |
| 1419999999. Subtotal - Replication | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1429999999. Subtotal - Income Generation | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1439999999. Subtotal - Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1449999999 - Totals | | | | | | | | | | 64,939,696 | 34,870,205 | | 222,421,225 | XXX | 222,421,225 | 58,427,656 | | | | | XXX | XXX |

| | | |
|-----|------|-------------------------------|
| (a) | Code | Description of Hedged Risk(s) |
| | E | EQUITY INDEX |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

(b)

| Code | |
|------|--|
| | Financial or Economic Impact of the Hedge at the End of the Reporting Period |

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

SCHEDULE DB - PART D - SECTION 1

[illegible]

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|-----------------------|-------------------------|-------------|------------|-----------|------------------------------------|------------------|-----------------------------------|
| Exchange, Counterparty or Central Clearinghouse | Type of Asset Pledged | CUSIP Identification | Description | Fair Value | Par Value | Book/Adjusted Carrying Value | Maturity Date | Type of Margin (I, V or IV) |
| NONE | | | | | | | | |
| 0199999999 - Total | | | | | | | XXX | XXX |

Collateral Pledged to Reporting Entity

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|-----------------------|-----------------------------|-------------------------|-------------|-------------|------------------------------------|------------------|-----------------------------------|
| Exchange, Counterparty or Central Clearinghouse | Type of Asset Pledged | CUSIP Identification | Description | Fair Value | Par Value | Book/Adjusted Carrying Value | Maturity Date | Type of Margin (I, V or IV) |
| BARCLAYS | Other..... | G5GSEF7VJP5170UK5573 | Money Market Fund | 53,393,250 | 53,393,250 | XXX..... | 01/01/2020 | V..... |
| GOLDMAN SACHS | Other..... | W22LR0WP21HZNB6K528 | Money Market Fund | 670,000 | 670,000 | XXX..... | 01/01/2020 | V..... |
| ING | Other..... | ZOM12JT14K80XYZWX446 | Money Market Fund | 28,830,000 | 28,830,000 | XXX..... | 01/01/2020 | V..... |
| MORGAN STANLEY | Other..... | 4PQUHNSJPFGFNF3BB653 | Money Market Fund | 26,516,000 | 26,516,000 | XXX..... | 01/01/2020 | V..... |
| NATIXIS | Other..... | KX1W48MPD4Y2NCU1Z63 | Money Market Fund | 38,700,000 | 38,700,000 | XXX..... | 01/01/2020 | V..... |
| SUNTRUST CAPITAL | Other..... | IYD0JBGJWY9T8XKCSX06 | Money Market Fund | 44,630,000 | 44,630,000 | XXX..... | 01/01/2020 | V..... |
| WELLS FARGO | Other..... | KB1H1DSPRFMYMCMCFXT09 | Money Market Fund | 31,150,000 | 31,150,000 | XXX..... | 01/01/2020 | V..... |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 0299999999 - Total | | | | 223,889,250 | 223,889,250 | XXX | XXX | XXX |

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 | 2 | 3 | 4 | 5 | Book Balance at End of Each Month During Current Quarter | | | 9 |
|--|------|------------------|--|--|---|--------------|--------------|-------|
| | | | | | 6 | 7 | 8 | |
| | | | | | First Month | Second Month | Third Month | |
| Depository | Code | Rate of Interest | Amount of Interest Received During Current Quarter | Amount of Interest Accrued at Current Statement Date | | | | * |
| JP Morgan Chase Houston, TX | | | | | 574,202 | 690,866 | 739,801 | .XXX. |
| Mechanics San Francisco, CA | | | | | 221,529 | 205,031 | 282,927 | .XXX. |
| Moody National Bank Galveston, TX | | | | | 11,107,078 | 1,615,163 | 7,960,430 | .XXX. |
| Synovus Bank Biloxi, MS | | | | | 266,448 | 240,785 | 330,917 | .XXX. |
| Wells Fargo Houston, TX | | | | | (55,329,670) | (56,968,160) | (51,222,408) | .XXX. |
| West America Santa Rosa, CA | | | | | 447,979 | 232,798 | 263,334 | .XXX. |
| 0199998. Deposits in ... 32 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories | XXX | XXX | | | 2,030,031 | 1,808,109 | 1,991,907 | XXX |
| 0199999. Totals - Open Depositories | XXX | XXX | | | (40,682,403) | (52,175,408) | (39,653,092) | XXX |
| 0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories | XXX | XXX | | | | | | XXX |
| 0299999. Totals - Suspended Depositories | XXX | XXX | | | | | | XXX |
| 0399999. Total Cash on Deposit | XXX | XXX | | | (40,682,403) | (52,175,408) | (39,653,092) | XXX |
| 0499999. Cash in Company's Office | XXX | XXX | XXX | XXX | 24,820 | 24,820 | 24,820 | XXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 0599999. Total - Cash | XXX | XXX | | | (40,657,583) | (52,150,588) | (39,628,272) | XXX |

STATEMENT AS OF JUNE 30, 2019 OF THE American National Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|---------------------------------------|------|-------------------|------------------|-------------------|------------------------------|------------------------------------|-----------------------------|
| CUSIP | Description | Code | Date Acquired | Rate of Interest | Maturity Date | Book/Adjusted Carrying Value | Amount of Interest Due and Accrued | Amount Received During Year |
| 0599999. Total - U.S. Government Bonds | | | | | | | | |
| 1099999. Total - All Other Government Bonds | | | | | | | | |
| 1799999. Total - U.S. States, Territories and Possessions Bonds | | | | | | | | |
| 2499999. Total - U.S. Political Subdivisions Bonds | | | | | | | | |
| 3199999. Total - U.S. Special Revenues Bonds | | | | | | | | |
| | American Electric Power Co CP | | .06/19/2019 | 2.610 | .07/18/2019 | 10,378,182 | | 9,029 |
| | Cigna Corp CP CP | | .06/04/2019 | 2.650 | .07/02/2019 | 12,771,058 | | 25,382 |
| | Cigna Corp CP CP | | .06/11/2019 | 2.580 | .07/11/2019 | 6,994,976 | | 10,026 |
| | Duke Energy CP | | .06/18/2019 | 2.500 | .07/01/2019 | 20,000,000 | | 18,056 |
| | Duke Energy CP | | .06/28/2019 | 2.500 | .07/18/2019 | 14,982,288 | | 3,121 |
| | Duke Energy CP | | .06/24/2019 | 2.550 | .07/23/2019 | 9,984,409 | | 4,951 |
| | Eastman Chemical Co CP | | .06/18/2019 | 2.560 | .07/16/2019 | 6,989,530 | | 6,461 |
| | FMC Technologies CP | | .06/03/2019 | 2.630 | .07/03/2019 | 9,998,536 | | 20,453 |
| | FMC Technologies CP | | .06/10/2019 | 2.620 | .07/09/2019 | 9,994,169 | | 15,274 |
| | FMC Technologies CP | | .06/24/2019 | 2.560 | .07/11/2019 | 10,992,174 | | 5,472 |
| | FMC Technologies CP | | .06/26/2019 | 2.580 | .07/25/2019 | 9,982,794 | | 3,577 |
| | Nextera Energy CP | | .06/19/2019 | 2.550 | .07/15/2019 | 4,995,037 | | 4,246 |
| | Nextera Energy CP | | .06/19/2019 | 2.560 | .07/19/2019 | 4,993,595 | | 4,261 |
| | Nissan Motor CP | | .06/12/2019 | 2.600 | .07/12/2019 | 4,397,499 | | 6,034 |
| | Nissan Motor CP | | .06/18/2019 | 2.590 | .07/18/2019 | 9,987,758 | | 9,341 |
| | Nutrien Ltd CP | | .06/25/2019 | 2.560 | .07/25/2019 | 9,982,926 | | 4,259 |
| | Ryder Systems Inc CP | | .06/26/2019 | 2.560 | .07/23/2019 | 14,976,525 | | 5,325 |
| | The Southern Co CP | | .06/26/2019 | 2.500 | .07/23/2019 | 2,296,485 | | 797 |
| | The Southern Co CP | | .06/25/2019 | 2.550 | .07/23/2019 | 14,976,615 | | 6,365 |
| | Southern Company CP | | .06/13/2019 | 2.550 | .07/01/2019 | 8,000,000 | | 10,200 |
| | Southern Company CP | | .06/11/2019 | 2.570 | .07/10/2019 | 9,993,566 | | 14,269 |
| | Southern Company CP | | .06/28/2019 | 2.520 | .07/17/2019 | 2,497,199 | | 524 |
| | VW Credit Inc CP | | .06/21/2019 | 2.520 | .07/02/2019 | 4,403,692 | | 3,083 |
| | VW Credit Inc CP | | .06/24/2019 | 2.550 | .07/17/2019 | 8,817,990 | | 4,372 |
| | Vectren Utility Holdings CP | | .06/25/2019 | 2.555 | .07/10/2019 | 4,218,303 | | 1,796 |
| | Walgreens Boot Alliance CP | | .06/18/2019 | 2.550 | .07/03/2019 | 19,997,164 | | 18,414 |
| | Westar Energy CP | | .06/28/2019 | 2.520 | .07/18/2019 | 2,097,500 | | 440 |
| | Xcel Energy CP | | .06/27/2019 | 2.580 | .07/25/2019 | 27,598,435 | | 7,912 |
| | Centerpoint Energy Inc CP | | .06/13/2019 | 2.560 | .07/02/2019 | 5,684,595 | | 7,277 |
| | Centerpoint Energy Inc CP | | .06/12/2019 | 2.600 | .07/09/2019 | 5,496,818 | | 7,543 |
| | Centerpoint Energy Inc CP | | .06/13/2019 | 2.590 | .07/10/2019 | 8,994,165 | | 11,647 |
| | Centerpoint Energy Inc CP | | .06/18/2019 | 2.590 | .07/16/2019 | 14,983,797 | | 14,014 |
| | Marriott International CP | | .06/14/2019 | 2.620 | .07/08/2019 | 1,998,980 | | 2,473 |
| | Marriott International CP | | .06/18/2019 | 2.580 | .07/15/2019 | 13,186,744 | | 12,286 |
| | National Grid USA CP | | .06/12/2019 | 2.600 | .07/03/2019 | 12,698,162 | | 17,426 |
| 3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | | 340,341,666 | | 296,106 |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | 340,341,666 | | 296,106 |
| 4899999. Total - Hybrid Securities | | | | | | | | |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | | | |
| 6099999. Subtotal - SVO Identified Funds | | | | | | | | |
| 6599999. Subtotal - Bank Loans | | | | | | | | |
| 7799999. Total - Issuer Obligations | | | | | | 340,341,666 | | 296,106 |
| 7899999. Total - Residential Mortgage-Backed Securities | | | | | | | | |
| 7999999. Total - Commercial Mortgage-Backed Securities | | | | | | | | |
| 8099999. Total - Other Loan-Backed and Structured Securities | | | | | | | | |
| 8199999. Total - SVO Identified Funds | | | | | | | | |
| 8299999. Total - Bank Loans | | | | | | | | |
| 8399999. Total Bonds | | | | | | 340,341,666 | | 296,106 |
| 00142W-84-3 | Aim Premier Portfolio MM | | .06/28/2019 | 0.000 | | 424,668 | | |
| 94975H-29-6 | Wells Fargo Adv Tr Pi MM | | .01/31/2016 | 0.000 | | 35,000 | | |
| | WF MM | | .06/30/2019 | 0.000 | | 102,120,615 | | 241,184 |
| | Morgan Stanley Institutional MM | | .06/30/2019 | 0.000 | | 138,889,250 | | |
| 8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO | | | | | | 241,469,533 | | 241,184 |
| 8899999 - Total Cash Equivalents | | | | | | 581,811,199 | | 537,290 |